FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales May 4.

UNITED STATES AND STATE BONDS (IN $1,000s).

1 U. S. 4s, r.........120¾ | 2 Ala., Class B...... 108¾

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 4½s, r	100	—	U. S. 6s, 1895	113	—
U. S. 4½s, c	101	—	U. S. 6s, 1896	115	—
U. S. 4s, r	120¾	121¼	U. S. 6s, 1897	117	—
*U. S. 4s, r	119¾	120¾	U. S. 6s, 1898	119¾	—
U. S. 4s, c	119¾	120¾	U. S. 6s, 1899	122	—

*Ex interest.

RAILROAD AND OTHER BONDS (IN $1,000s).

10 Atchison 4s	80¾	1 Mo. Pac. 1st col. 5s	83¾
2	80	1	83
3	80¾	1	83¾
7	80⅛	5 Nor. Pac. 1st c	116⅝
5 Atchison in	49⅛	1	116¾
30	49⅛	2 Nor. Pac. 2d c	110⅝
2	49¼	1 Nor. Pac. 3d c	110⅝
1	49⅛	1	110
1 Atl. & Pac. in	13⅝	9 Nor. Pac. cn. 5s	83¾
10	13	1	83
1 Brooklyn El. 1st	110¾	2	83½
7 Chs. & O. cn. 5s	97	1	83⅝
3	97⅛	11	83⅞
1 Chs. & O. R. & A. 1st cn.	80	3 N. Y. & Sus. 1st r. s.	98⅞
13	80	8 N. J. Cent. gnl. 5s	111
25 C. B. & Q. deb. 5s	99⅞	21 N. Y. Cent. 1st c	126⅛
2 C. B. & Q. 4s Neb. ex.	84¾	5 N. Y. Cent. ex 5s	105⅝
1 C. B. & Q. 7s	122⅞	1 Nash. & Chat. 1st	128⅝
1 C. B. & Q. cnv. 5s	105	1 Nash. & Chat. cn	105
10 C., St. L. & Pad. 1st	102	2 N. Y. & P. C. & I. 6s	99¾
1 Cœur d'A. 1st 6s	104¾	5	99
8 Cœur d'A. gnl. 6s	104⅛	3 N. Y., Ch. & St. L. 4s	92⅝
1 Ch. & E. Ill. 1st	114⅞	6	92¾
1 Ch. & E. Ill. gnl 5s	96⅞	1 Ohio & Miss. cn	112
6 C., St. L. & N. O. 5s	110⅞	3 Oregon Imp 5s	60⅝
5 Col. Mid. 4s	65	1 Oregon Imp 1st	101
2 C., C., C. & St. L., C. div.	88	1	100¾
1 C., C., C. & St. L., St. L. div.	83	11 Peo. & E. 1st	72⅝
1 Den. & R. G. cn.	82¼	1 Pitts. P. & F. 1st	96
2	82⅛	3 Penna. 4½s	105⅝
5 Dul. & Iron R. 1st	106⅛	13 Pitts. & W. 1st	79
1	100	8 Rh. & W. P. T. 5s	68¾
4 Den. C. C. 1st	102	3 Rock Island 6s	125
2 Dul. & M. 1st	106	30 Rock Isl. ex. 5s	97
7 Det. B. C. & A. 1st	93	2	98
8 Det., M. & Tol. 1st	127¾	8	97
5 Erie cn. 1st	135	4 Reading genl. 4s	79¾
3 Erie cn. 2d	101⅝	5 Read. 1st pf. inc.	55
4 E. Tenn. 5s	100	10	54¾
2 Ft. Worth 1st	104¾	5	54⅝
6 G., H. & S. A. 1st w. d.	92¾	29	54½
1 Hock. Val. 5s	82	15	54⅜
1 Hock. Val. 6s	98	1 Read. 2d pf. inc.	38
1 H. & T. C. 1st 5s	102	10	38¼
1 Iron Mt. 1st	102⅝	7	38⅝
2 Iron Mt. 2d	104⅛	18	38
10 Ind. & Sp. 1st	103¾	5 Rio G. W. 1st	77
1 Iowa Cent. 1st	87	20 Scioto V. & N. E. 4s	74
1 Kanawha & M. 4s	74¼	10 So. P. of Ariz. 1st	103⅝
15 Kan. & T. 4s	78	5 St. L. & S. F. 2d Cl. C.	110
10	77⅞	1 St. L. & S. F. genl. 6s	108
1	77¾	5 St. P. Term	103
15	77⅝	10 St. P. 1st C. & P. s 10	119
1 Kan. & T. 2d	43	2 St. L., A. & T. 1st	82½
2	42¾	1 St. L., A. & T. 2d	19½
10	42½	5	19¾
5 Laclede Gas 1st	77¼	10 S. C. R. R. 1st	107
1 La. & Mo. Riv. 1st	117	2 St. Jo. & G. I. 2d in.	21¾
1 Lou. & N. 5s	101⅝	2 Seattle, L. S. & E. 1st	101
5 Long Isl. 4s	92½	1 Sav. & W. 1st	82¾
1	92⅝	5 Tex. Pac. 1st 5s	90⅝
11 L., N. A. & Ch. cn.	94	15	90½
8	94¼	1 Tex. Pac. 2d inc.	34
1	94⅛	2	33⅝
1	94¼	2 Terre H. 1st	110
1 Lo., N. O. & Tex. 1st	86½	1 Tol., A. A. & N. M. 1st	98
1 Lo., St. L. & Tex. 1st	84¾	3 Tol., A. A. & N. M. cn.	85
1 Met. El. 1st	114½	3 Tenn. C. I. & R. 6s, Bir. div.	93¾
8 Met. El. 2d	105¾	1 Union Pac. S. F.	108
1 Mob. & O. 1st new	116¾	1 Union El. 1st	107¾
4 Mich. Cent. 7s	119½	10 Wabash 1st	90⅝
		1 Wabash 2d	73
		2	73⅝
		12	74
		25 W. N. Y. & Pa. 2d	32¾

Total sales of railway bonds (par value), $784,000.

RAILROAD AND OTHER SHARES.

	Opening.	Highest.	Lowest.	Closing Bid.	Closing Asked.
100 Adams Express	148	148	148	148	150
50 Amer. Tobacco pf.	100	100	100	99	101
85 Amer. Express	117	117¾	116	117	119
11231 Atch., T. & S. Fe.	33⅝	33⅞	32⅞	33⅝	33¾
100 Atlantic & Pacific	5⅜	5⅜	5⅜	5⅜	5⅝
100 Buff., Roch. & P.	37	37	37	36	37
200 Buff., Roch. & P. pf.	79	79	79	79	79¾
20 Canadian Pacific	79	79	79	79¼	79⅝
100 Ches. & Ohio	18⅛	18⅛	18⅛	18⅛	19
100 C. & O. 1st pf.	52⅞	52⅞	52⅞	52	53
600 Chi. & E. Ill.	68⅛	68⅝	68	68	68⅛
200 Chi. & E. Ill. pf.	96⅞	96⅞	96¾	96¾	97¾
14500 Chicago Gas	51⅝	51⅝	50⅝	51⅛	51⅛
235 Chi. Junc. & Y.	77	77	77	77	100
14990 C., C., C. & St. L.	65	66⅛	64½	65⅜	65¾
15 C., C., C. & St. L. pf.	96	96	96	95⅛	96
1400 Ch. & N. W.	109¾	110⅛	109¾	109¾	110
19545 C., B. & Q.	90	90	88⅝	89	89⅛
63880 C., M. & St. P.	65¾	65⅜	64⅞	64⅞	64⅞
10 C., M. & St. P. pf.	114⅝	114⅝	114⅝	114	115
11407 C., R. I. & Pac.	79⅝	79⅝	78⅞	78¾	78⅞
100 Clev. & Pitts.	151⅞	151⅞	151⅞	150	152
900 Colorado Coal	38⅛	38⅛	38	38	38⅛
250 Col., H. V. & Tol.	27⅞	27⅞	27⅞	27⅛	27⅞
200 Citizens' Gas of B.	88	88	88	88	—
208 Consol. Gas Co.	99⅞	99¾	99	99	99¼
2030 Del., L. & W.	138⅞	138⅞	138¾	138⅝	138⅞
200 Den. & R. G.	19⅝	19⅝	19⅝	18⅞	19⅝
300 Den. & R. G. pf.	61	61	60¾	60¼	60⅞
620 Distilling & C. F.	47	47	46	45⅝	46⅞
100 Flint & P. M.	24½	24½	24½	21	25
50 Green Bay & Win.	8	8	8	7	8
130 Gt. Northern pf.	80⅞	80⅞	80⅞	80½	80½
50 H. B. Claflin Co.	105	105	105	—	—
200 Iowa Central	9	9	9	8⅞	9¼
100 Iowa Cent. pf.	29¾	29¾	29¾	29	29⅞
203 Kanawha & M.	15⅛	15⅛	15	15	15⅝
300 Lake E. & West.	14⅝	14⅝	14⅝	14¼	14⅝
120 Lake E. & W. pf.	59¾	59¾	59¼	59¼	59⅝
780 Lake Shore	111⅝	112⅛	111⅝	111⅝	112
60 Long Island	92¾	92¾	92¾	93	94
100 Laclede Gas	19⅝	19⅝	19⅝	18¾	19½
6485 Louis. & Nash.	81¾	81¾	80⅞	80⅞	80⅞
1200 Louis. N. A. & C.	28⅛	28⅛	28⅛	28⅛	28⅞
827 Manhattan Con.	106⅜	106⅜	105⅞	105¾	106⅜
25 Michigan Cent.	95	95	95	94	95⅜
50 Mil., L. S. & W. pf.	103⅝	103⅝	103¾	104	104¾
8185 Missouri Pacific	71⅞	72	70⅝	71⅛	71¾
100 Mo., Kan. & T.	15⅜	15⅜	15⅜	15⅛	15⅝
181 Mo., Kan. & T. pf.	25	25	25	25	25⅞
490 Mobile & Ohio	40	40⅛	40	40⅛	40⅞
1100 N. J. Central	120¼	120¼	119¾	119	120
150 N. Y. Central	103⅞	103⅜	103¾	102¾	103⅜
16945 Nat'l. Cordage	98⅝	99⅝	98⅝	98⅝	98⅞
1010 Nat'l. Cordage pf.	110	110⅛	109	109	110
1630 North Amer.	17⅜	17⅜	17⅛	17⅛	17⅜
7850 N. Y. & New Eng.	39⅝	39⅝	39	39½	39⅝
200 N. Y., C. & St. L. 1 pf.	66⅞	66¾	66¾	66⅞	66⅝
3100 N. Y., L. E. & W.	21⅝	21⅝	21⅝	21⅝	21⅝
400 N. Y., L. E. & W. pf.	54⅝	54⅝	54⅝	54⅝	55⅛
400 N. Y., S. & W.	8⅝	8⅝	8⅝	8⅝	8⅝
125 Norf. & W. pf.	55⅝	55⅝	55⅝	55⅝	56
1260 Northern Pacific	27⅛	27⅛	26⅞	26⅞	27¼
13450 Northern Pac. pf.	72	72⅛	71⅝	71⅝	71¾
300 Ohio & Miss.	18	18	18	18	18⅝
326 Ontario & West.	17¾	17¾	17¾	17¾	18
100 Oregon Imp.	31⅛	31⅛	31⅛	31⅛	32¼
650 Oregon S. L.	28	28⅛	28	28	28⅛
340 Pacific Mail	38¾	38⅝	38⅝	38⅝	38⅝
715 Phila. & Reading	33¾	34	33⅞	33⅝	33⅝
11 P., Ft. W. & C.	151	151	151	151	151
100 P., C., C. & St. L.	17	17	17	17	17⅝
230 P., C., C. & St. L. pf.	62	62	61¾	60	61¾
100 Rens. & Sar.	182¼	182¼	182¼	179	185
800 Rio Grande W.	42⅝	43	42⅝	42¼	43
100 Rio G. W. pf.	73	73	73	72⅝	73¼
7353 Rich. & W. P.	18	18¾	17⅞	18	18⅛
50 R. W. & O.	112	112	112	110¾	112¼
100 St. Paul & Dul. pf.	93	93	93	92	94
300 St. P. & Omaha	28⅛	28⅛	28	27⅛	28⅛
250 St. P. & Om. pf.	84	84	84	84	86
100 St. P., M. & M.	107⅛	107⅛	107⅛	106¾	107
500 Southern Pac.	31⅝	31⅝	31	31	31¼
600 Tenn. Coal & Iron	35⅝	35⅝	35⅜	35⅜	36⅛
100 Tol. & O. C. pf.	80	80	80	—	—
1600 Texas Pacific	15¼	15¼	15	15	15¼
100 Tol., A. A. & N. M.	18⅛	18⅛	18¾	18¼	19
18200 Union Pacific	51⅛	51⅛	50⅞	50⅞	50⅞
251 Union Pac., D. & G.	22⅞	22⅞	22⅞	22⅞	23
500 W., St. L. & P.	10⅞	11	10⅞	11	11¼
3190 W., St. L. & P. pf.	22⅝	22⅝	22	22⅝	22⅞
1979 Western Un. Tel.	82¼	82⅛	81½	82	82¼
3700 Wheeling & L. E.	38⅝	37	36	36⅞	36⅞
1400 Wheel. & L. E. pf.	76⅞	77⅝	76¾	77	77⅞
100 Wis. Central	21	21	21	20¾	24

Total sales of stocks were 248,335 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.	Open'g.	Hig't.	Low't.	Clos'g.
300 Amer. Cot. Oil	27⅞	27⅞	27⅝	27⅞
100 Amer. Cot. Oil pf.	51	51	51	51
11725 Amer. S. Ref. Co. T. ctfs.	90¼	91¼	89⅞	90¾
280 Amer. S. R. Co. pf. T. ctfs.	93¾	93⅛	93⅛	93⅛
2245 National Lead Trust	19⅝	19⅝	19⅛	19⅜
110 Tol., Peoria & W.	15	15	15	15
450 St. L., Ark. & T. s. a. p.	11	11	11	11
600 Comstock T. Co.	.19	.19	.19	.19
5000 Georgia Pacific 1sts	108	108	108	108
52000 St. L., Ark. & Tex. 4s	69¾	69¾	69⅜	69⅝
14000 Pipe Line ctfs.	70½	71	70½	70⅞

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	—	204½	New Eng. Tel.	52	—
Bos. & Maine	199	—	West End Land.	22⅝	22¾
Central Mass.	19	19¾	Bos. & Mont.	41	42
Fitchburg	83	83½	Butte & Bos.	15¾	16¼
N. Y. & N. E. pf.	105¼	—	Calumet & H.	255	260
Mex. Cent. 4s	78	78¾	Santa Fe M. Co.	55	65
Old Colony	—	168	A., T. & S. F. 4s.	78¾	79
Am. Bell Tel.	206¾	207	A., T. & S. F. inc.	49¾	49¾
Erie Tel.	50	50¼			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Ph. & R. gn. m. 4s.	79¾	—	W. N. Y. & P. st'k.	8¼	8¾
Phil. & R. 1st pf.	54½	55	Lehigh Valley	48½	48¾
Phil. & R. 2d pf.	39	39	L. C. & N. Co.	47½	47¾
Phil. & R. 3d pf.	29½	29¾	Pennsylvania	50⅝	51⅛

LATEST LONDON QUOTATIONS.

Atchison	34½	Lou. & Nashville	83¾
Atlantic & Gt. W. 1st	34	N. Y. Central	105½
Atlantic & Gt. W. 2d	3¾	Norfolk & West. pf.	57¾
Canadian Pacific	81¼	Northern Pacific pf.	73¾
Erie Common	22¼	Ontario & West	18⅝
Erie 2d consols	104¾	St. Paul	66⅝
Illinois Central	104	Union Pacific	52⅝
Lake Shore	114	Wabash pf.	23½

MONDAY, May 4.

The slight improvement in the tone of the stock market at the close on Saturday on account of the fairly favorable showing by the banks proved to-day to be temporary. A lower market for American securities in London, fears of further exports of gold and uncertainty as to the outcome of the meeting of the Western Railway Association which is to be held on Wednesday, strengthened the brokers in their convictions that the reaction in prices should extend further. As many of them are accustomed to act on their convictions they succeeded from time to time in bringing about a smart decline in several of the active stocks. At no time was there any pressure to sell securities, but it was evident that the talk of a more pronounced reaction was having its effect upon speculative holders of stocks.

The most noteworthy outcome of the pause in the speculation is the prompt shrinkage of the volume of transactions. A decline of three or four points in the prices of stocks which have advanced 10 to 15 ₩ cent. is entirely natural, and the fact that such a decline as is now taking place is not accompanied by that degree of activity which characterized the same amount of progress in the opposite direction is well nigh conclusive evidence that the large holders of stocks have not distributed their holdings to any extent. This is a little at variance with the views of the street, for its nervousness the last few days has resulted from fears that Mr. Gould, who is credited with extraordinary acuteness of mental vision, had detected some obstacle in the path of the market which is as yet invisible to the average student of financial affairs. Mr Gould was heard from in a brief published interview to-day to the effect that he had discovered no such obstruction and that in his judgment the meeting of the Western Railway Association on Wednesday would not only be harmonious, but conducive to an improvement in the condition of the transportation industry throughout the West. Executive officers of other companies, particularly those of the Chicago and Northwestern, were heard from in the same strain. It is barely possible that Mr. Gould and others associated with him in the management of Western railways are partially responsible for the setback which the stock market has sustained, that they may give greater emphasis to whatever of good they accomplish at Wednesday's meeting.

Except in St. Paul common, none of the trading to-day was upon a large scale, while a decline of 1¾ ₩ cent. in Louisville and Nashville was the most important one recorded. There was fair activity in C., B. and Quincy, Chicago Gas and Rock Island, and it may be noted that National Cordage common retained its place as an active stock. It was joined on that list by C., C., C. and St. Louis. The last two, together with Louisville, New Albany and Chicago, Chicago Gas, and the Wheeling and Lake Erie stocks, particularly the common, were exceptionally strong throughout. Money on call early in the day was fairly stiff, opening at 5 ₩ cent., but in the afternoon the supply carried rates down to 3 ₩ cent. to 3½ ₩ cent. Time money, as will be noted further on in this column, is quotably lower and cognizance must also be taken of the fact that the sterling exchange market was very dull, though steady, and that the amount of specie engaged to-day for shipment was only slightly in excess of $500,000. Railroad earnings for April reported to-day, particularly those of the St. Paul and Rock Island companies, were well received. The uniformity of recent crop reports was broken by reports of frost in one or two localities in the Northwest. They were seized upon by the reactionists as equivalent to a total destruction of the wheat crop. In the last hour the market was firmer. The closing was steady at a moderate recovery.

Final sales compare with those of Saturday as follows:

	May 2.	May 4.		May 2.	May 4.
Atch., T. & S. F.	33⅝	33¾	Nat. Cordage	98	98¾
Buff., Ro. & P.	37	37	North Am. Co.	17¾	17⅞
C., C., C. & St. L.	65¾	65⅝	Northwest com.	110⅝	110
C., B. & Q.	90	89	Nor. Pac. com.	27⅞	26¾
C. & East Ill.	68	68	Nor. Pac. pf.	72⅝	71⅝
C. & East. Ill. pf.	96¾	96¾	N. Y. Central	103¾	103½
Consol. Gas	99¾	99	N. Y. & N. Eng.	39⅝	39⅛
C. & O. 1st pf.	52¾	52⅝	N. J. Cent.	120⅛	119⅝
Chicago Gas	51	51⅛	Ontario & West.	17¾	17⅞
Del., L. & W.	139	138⅝	Pacific Mail	38⅝	38⅞
Den. & R. G.	19⅝	19½	Rock Island	79⅝	78⅞
Erie	22	21½	Rich. & W. P.	18	18⅛
Kansas & Tex.	15⅛	15⅜	Reading	34⅛	33⅞
Lou. & Nash.	81⅝	81½	St. Paul com.	65⅝	64⅞
Lake Shore	111⅝	111¾	Union Pacific	51⅝	50⅞
L. E. & W. pf.	59⅝	59¾	Wab. & P. pf.	23	22⅞
Laclede Gas	18¾	19½	West. Un. Tel.	82¾	81⅞
Manhattan con.	106⅞	105¾	Wheel. & L. E.	38⅜	36⅞
Missouri Pac.	71⅝	71¾	Wheel. & L. E. pf.	78⅝	77

Government bonds steady at unchanged quotations. Railway bonds dull and weak. The features were Texas Pacific 1sts, Richmond and Terminal 5s, Northern Pacific consol 5s, Atlantic and Pacific incomes, Atchison, Kansas and Texas and Reading issues. The more important net declines were in Atlantic and Pacific incomes, ½ ₩ cent., to 13; Kansas and Texas 4s, ⅜, to 77¾; and 2ds, ¾, to 42½; Northern Pacific consol 5s, ⅝, to 83⅞; Richmond and Terminal 5s, ⅜, to 68¾; Reading 1st preference incomes, ⅜, to 54⅜, and Texas Pacific 1sts, ⅜ ₩ cent., to 90½.

In bank stocks 32 shares of Merchants's sold at 160.

Silver bullion certificates for 525,000 ounces sold at 99¼@99⅝. Bar silver in London, 45⅛d. ₩ ounce. The offers to sell silver to the Treasury to-day aggregated 889,000 ounces. The purchases were 326,000 ounces as follows: 116,000 ounces at $0.9950, 40,000 at $0.9960, 100,000 ounces at $0.9962½, 31,000 ounces at $0.9965, and 39,000 ounces at $0.9970.

Money on call 3@5 ₩ cent., closing at the lower figure. Time money easier, being offered at 5 ₩ cent. for three to four months on good mixed collateral, and in excess of the demand. Eight months' money is offered at 5½ ₩ cent., and 5 ₩ cent. is the best bid. The market for commercial paper is moderately active. Prime endorsed bills receivable are placed at 5½ ₩ cent., and first-class single-name paper at 6@6½ ₩ cent.

Sterling exchange quiet but very steady. Posted asking rates, $4.86@$4.86½ for long bills and $4.90 for demand. Actual rates are: Long bills, $4.85¼@$4.85½; sight drafts, $4.88¾@$4.89, and cable transfers, $4.89¼@$4.89½.

Railway gross earnings for April compare with those of the same month of last year as follows:

M. L. S. and W.	$222,624	Dec.	$64,669
Milwaukee and Northern	138,593	Inc.	3,864
Rock Island system	1,267,814	Inc.	26,806
Norfolk and Western	709,131	Inc.	55,669
St. Paul	2,105,580	Inc.	10,595
Wheeling and Lake Erie	111,461	Inc.	15,353
Toledo, St. Louis and K. C.	136,107	Inc.	2,538
Iowa Central	130,408	Inc.	20,228
Louisville, St. L. and T.	38,113	Inc.	5,774
Denver and Rio Grande	603,300	Dec.	30,600
Mobile and Ohio	280,565	Inc.	26,453

The Chicago and West Michigan Railroad reports gross earnings for March of $136,791, an increase of $3,380 as compared with the same month of last year, and net $44,265, a decrease of $4,311.

The Detroit, Lansing and Northern Railroad reports gross earnings for March of $93,800, a decrease of $12,532 as compared with the same month of last year, and net $25,775, a decrease of $4,554.

The Manhattan Railway Company reports for the quarter ending March 31.

	1891.	1890.	Changes.	
Gross earnings	$2,483,828	$2,316,737	Inc.	$167,091
Operating exp'ns.	1,306,299	1,235,028	Inc.	71,271
Net earnings	$1,177,529	$1,081,709	Inc.	$95,820
Other income	35,000	21,500	Inc.	13,500
Total income	$1,212,529	$1,103,209	Inc.	$109,320
Charges	596,696	505,864	Inc.	90,832
Balance	$615,833	$597,345	Inc.	$18,488
Dividend	390,000	390,000	Dec.	......
Surplus	$225,833	$207,345	Inc.	$18,488
Cash on hand	880,592	180,389	Inc.	700,203

Treasury balances compare with those of Saturday as follows:

	May 2.	May 4.
Gold	$141,742,240	$141,499,784
Silver	4,414,991	5,104,627
Legal tenders	496,397	160,541
Totals	$146,653,628	$146,764,952

Deposits in national banks, $28,166,378, against $28,549,449 Saturday. In addition to the foregoing the Treasury reports silver bullion purchased under the act of July 14, 1890, $41,821,821, and Treasury notes outstanding against the same, $37,448,304.

Money in London, 3 ₩ cent. Discount in the open market for both short and three months' bills, 3½ ₩ cent. Amount of bullion gone into Bank of England on balance to-day, £6,000. Paris advices quote 3 ₩ cents at 94 francs 52½ centimes, and exchange on London at 25 francs 28½ centimes. The statement of the Imperial Bank of Germany shows a decrease in specie of 9,660,000 marks.

The subscription books of the Lehigh Valley Railroad Company's 4½ ₩ cent. first mortgage gold bonds were opened to-day in New York, Boston, Philadelphia, and London by Messrs. Brown Bros. & Co. and Drexel & Co. The applications were heavy, indicating that the whole amount will be promptly taken.

The $2,055,000 Jersey City bonds issued to retire $2,455,000 7 ₩ cent. bonds maturing have all sold at 105¾ and accrued interest by Messrs. Vermilye & Co.

Mr. Charles A. Ball, who has had thirty years' experience in constructing and operating railways, announces that he is prepared to make examinations of the physical conditions of railway properties.

The State Trust Company, on the authority of Charles M. Preston, the State Bank Examiner, authorizes the statement that the Astor Place Bank, with a capital of $250,000, may proceed to business.

The International Trust Company of Boston and S. V. White & Co. of this city invite subscriptions at 101 and interest to $1,250,000 first mortgage 6 ₩ cent. gold bonds of the American Straw Board Company, payable in 1911.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales. Name.	Opening.	Highest.	Lowest.	Closing.
100 Augusta	15 50	15 50	15 50	15 50
150 Astoria	2	2	2	2
110 Belmont	48	50	48	50
800 Barcelona	18	20	18	20
1200 Brunswick	10	10	10	10
100 Comst'k Tun. Co.	20	20	20	20
100 Col. Central	1 50	1 50	1 50	1 50
360 Con. Cal. & Va.	17 50	17 50	17 50	17 50
200 Chrysolite	30	30	30	30
100 El Cristo	48	48	48	48
100 Holyoke	3	3	3	3
10 Julia	31	31	31	31
100 Phœnix of Ariz.	45	45	45	45
50 Union	4 20	4 20	4 20	4 20
100 Yellow Jacket	2 50	2 50	2 50	2 50

The total transactions were 6,633 shares.

New York Markets.

MONDAY, May 4.—FLOUR AND MEAL.—The whole market was much depressed. Lower prices were necessary to effect sales, and holders were willing to make concessions, but there were very few buyers at any approximate figures.

COTTON.—Futures opened at a sharp advance, lost most of the improvement, partially recovered, closing quiet at 3 to 4 points advance from Saturday's final prices. Liverpool reported an advance in that market of 4@5-64d., to which we made the partial response of 4@6 points, or only about the one-third the improvement in Liverpool. Free selling followed, the bulls realizing under estimates of large receipts at New Orleans to-morrow. Fresh strength appeared when it was seen that the Southern spot markets were more active, including sales of 9,000 bales at New Orleans. There were also reports of drought from various parts of the South. The recovery, however, was only slight and not sustained with much spirit. There was good buying for January, but August was the most active month. Spot cotton was quiet; middling uplands, 8¾c.; do. Gulfs, 9 5-16c. The following are the details of the transactions in futures:

Months.	Closing prices.	Lowest.	Highest.	Sales.
May	8.64@8.66	8.60	8.67	400
June	8.74@8.75	8.77	8.73	7,000
July	8.83@8.84	8.87	8.83	10,200
August	8.92@8.93	8.96	8.92	22,200
September	8.93@8.94	8.95	8.93	5,300
October	8.93@8.94	8.95	8.94	3,800
November	8.94@8.95	8.96	8.94	2,000
December	8.98@9.00	9.02	8.98	4,500
January	9.05@9.06	9.08	9.05	5,300
February	9.12@9.14	9.13	9.12	800

Total sales, 71,500 bales. Transferable notices, 8.70c.

	Seasons of— 1890-'91. Bales.	1889-'90. Bales.
Receipts at this port this day	5,045	4,145

PROVISIONS.—Lard futures were depressed by free offerings, due to the decline in the grain markets; sales 8,000 tcs. at 6.88c. for May, 7.07@7.12c. for July, 7.20@7.26c. for August, 7.38@7.40c. for September. After 'Change the close was weak at 6.87c. for May, 6.96c. for June, 7.07c. for July, 7.20c. for August, and 7.36c. for September. Spot lard was easier and dull; sales 7,150 tcs. prime city at 6.30@6.35c. and 300 tcs. prime Western at 6.82½@6.87½c.; regular; refined for the Continent quoted at 6.90@7.00c. Pork quoted 25c. per bbl. lower and dull; old mess, $11.75@$12.25; new do., $12.50@$13; sales 180 bbls. Cut meat about steady; sales 300 pickled hams at 9¼c.; also of Western meats 300 tcs. sweet pickled hams 12 lbs. average, at 9¾c. for July, and 9¾c. for August. Dressed hogs steady at 6½c.; pigs, 6¾c. Tallow quiet and unchanged at 5 5-16c. Stearine easier at 7¼@8c. in hhds. and tcs. Butter and cheese without decided change. Eggs in good demand.

GRAIN.—Wheat futures declined sharp; "went all to smash," in fact under weaker cables and a full movement in the Northwest. The smart reduction of 1,800,000 bush. in the visible supply and the brisk export business had no effect in supporting speculative values; sales 17,504,000 bush. at $1.12@$1.15 for May, $1.10¾@$1.14 for June, $1.08¾@$1.12 for July, $1.05½@$1.08 for August, $1.04¾@$1.08⅛ for September, $1.05¾@$1.07⅞ for December, and $1.09¾@$1.11 for May, 1892. Spot wheat was active, but at some decline; sales 808,000 bush., including choice red winter at $1.18 afloat, No. 2 red winter for May 20 at $1.04¾ f. o. b.; No. 2 red winter for early this month, $1.13½@$1.13¾ f. o. b.; No. 2 red winter for September at $1.06¾ f. o. b., and No. 2 hard winter and No. 2 spring on private terms. Indian corn futures also declined sharply, but in this case there was the large increase of 660,000 bush. in the visible supply to promote the selling movement; sales 2,900,000 bush at 73@74¾c. for May, 69@70¾c. for June, 67¾@69⅜c. for July, 67¾@68⅛c. for August, and 57⅛c. for September. Spot corn was dull and nearly nominal at 80@81c. for No. 2 mixed in elevator and afloat, but for early arrival there was a good business; shippers took 96,000 bush. No. 2 mixed at 74@74¼c. for the end of May, 71½@72⅛c. for the end of June, 72c. for the middle of July, and 71c. for the last of August; No. 2 white sold at 79c., and No. 2 yellow at 81¼c. in car lots. Oats declined sharply, in sympathy with wheat and corn, but not being taken for export, were dull at the reduction; sales 280,000 bush., including options No. 2 mixed, at 56@58¼c. for May, 55¾@57c. for June, and 55½@57c. for July; and on the spot mixed at 59@62c., and white at 60@70c., as in quality; also No. 2 white at 61¼@62c. in elevator, and No. 2 mixed at 60@60½c. in elevator. After 'Change—Wheat closed weak; No. 2 red winter for May, $1.12; June, $1.10¾; July, $1.08¾; August, $1.05¾; September, $1.04¾; December, $1.05¾; May, '92, $1.09¾. Corn weak; No. 2 mixed for May, 73c.; June, 69¾c.; July, 67¼c.; August, 67¼c. Oats weak; No. 2 mixed for May, 56c.; June, 55¾c.; July, 55¾c.; No. 2 white for May, 62c.

COFFEE.—Rio options advanced a trifle but the speculation was dull and without features. Receipts at Rio 1,000 bags; at Santos 4,000 bags. Exchange in Rio lower at 17¼d. Sales 10,750 bags, closing steady, with sellers at the following prices:

May	17.90c.	August	17.25c.	December	15.20c.
June	17.75c.	September	16.65c.		
July	17.45c.	October	16.05c.		

The spot market was quiet, but steady; Rio quoted at 18¾c. for No. 7; sales 1,000 bags Rio No. 7 to arrive ex Stuart Prince at 18¾c. ex-ship. Mild grades unchanged; steady; sales 1,700 bags Maracaibo and 100 bags San Salvador on p. t. A shipment was made to Europe of 400 bags San Salvador.

SUGAR, &c.—Futures were quiet and easier under weaker foreign advices; sales 50 tons at 3.52c. for June, closing dull at 3.42@3.50c. for May, 3.49@3.54c. for June, 3.52@3.58c. for July, 3.51@3.60c. for August, and 3.54@3.60c. for September. The spot market was quiet and unchanged at 3¼c. for fair refining muscovado and 3⅝c. for standard centrifugals; sales 200 hhds. muscovado 89° test, at 3⅜c. Refined declined 1-16c. for the lower grades but at the concessions the market was steady. Quoted: XXXX, 5⅛c.; cut and crushed, 5⅛c.; powdered, 4 15-16c.; cubes, 4⅞c.; granulated, 4⅝c.; mould, "A," 4⅝c.; candy "A," 4 7-16c.; confectioners' "A," 4 5-16c.; off "A," 4¼@4⅜c.; white extra "C," 4@4 1-16c.; yellow, 3⅜@3 15-16c. Molasses dull; boiling grades unchanged at 13¾c. for 50° test. Rice quiet but steady.

METALS.—Straits tin further advanced, closing firm; sales 45 tons at 20@20.90c. for May, and 19.60c. for June; settling price for spot, 19.95c.; for July, 20.10c. Lead was quiet but steady; settling price for spot, 4.22½c.

NAVAL STORES.—Spirits turpentine was quiet, but steady at 39c. for both regulars and machines. Rosin unchanged; sales 100 bbls. general sample "E" at $1.75. Tar steady at $1.60 f. o. b.; sales 50 bbls.

PETROLEUM.—National Transit certificates opened at a decline, but subsequently, covering by shorts caused the early loss to be more than recovered; opening at 71c., selling at 71@72c., and closing firm at 72c. bid; sales 46,000 bbls. Of Buckeye, 2,000 bbls. sold at 18@18¼c.; closing at 18c. asked.

Live Stock Market.

NEW YORK, Monday, May 4.—Receipts of beeves yesterday and to-day were 5,087 head, including 150 cars for export, 80 cars for the market, and 74 cars direct to slaughterers. The market ruled dull for all grades at a decline of 10c. ₩ 100 lbs. Poorest to best native steers sold at $5.20@$6.45 ₩ 100 lbs., bulls and dry cows at $2.70@$4.75. Dressed beef steady at 8¼@10c. ₩ lb. for native sides. Latest cable from London quotes American steers firm at 10½@12c. ₩ lb., dressed weight, and American refrigerated beef higher at scant 8¼c. ₩ lb.

Receipts of calves yesterday and to-day were 4,209 head. Market weak, but prices unchanged. Veals sold at $4@$5.25 ₩ 100 lbs.; buttermilk calves at $3.40@$3.50.

Receipts of sheep and lambs, including 6 cars direct, were 11,057 head. Sheep were steady, lambs ¼c. ₩ lb. higher. Unshorn sheep, $6.75@$7.50 ₩ 100 lbs.; clipped do. at $5@$6.75; unshorn lambs, $7.60@$8.60; clipped do., $6.50@$7.50. Dressed mutton firm at 10½@12c. ₩ lb.; dressed lambs higher at 11½@13c.

Receipts of hogs yesterday and to-day were 13,680 head, all consigned direct. Nominally steady at $4.40@$5.65 ₩ 100 lbs.

Crop Report.

SPRINGFIELD, Ill., May 4.—The Illinois weather service, in its crop bulletin reviewing the weather throughout the State for the week ending May 1, says that the temperature has been normal. Light frosts occurred, but, so far as heard, they did not affect the growing crops injuriously. Generally clear weather prevailed. From a number of counties corn is reported planted, with some oats also in. Rain is badly needed in some districts, only four counties reporting a fall last week. Wheat and small fruits are reported in good condition, with the possible exception of two or three counties.

ST. PAUL, May 4.—Despatches from many northern Minnesota points say that a heavy frost prevailed on Saturday night in eight or ten counties. In Kittson county ice was formed in Polk, Hubbard, and Marshall. Young wheat and oats were cut down. At Park River it is said strawberries and other small fruits were so far advanced in the bud that they are ruined. Young leaves on the trees were so badly frozen that they turned black.

Court Calendars This Day.

SUPREME COURT—GENERAL TERM.—Nos. 17, 33, 41, 42, 44, 45, 49, 50, 51, 53, 54, 56, 57, 58, 61, 62, 63, 64, 66, 68, 70, 73, 75, 79, 80, 81. CHAMBERS.—Motion calendar. Nos. 1 to 37, called at 11 o'clock. SPECIAL TERM.—Part I.—Case unfinished. Nos. 1551, 1009, 1384, 1366, 1504, 1818, 1582, 218, 1301, 1465, 180, 1543, 1518, 2733, 950, 1876, 1884, 1889, 1489, 1476, 1554, 1521, 1500, 822, 1839, 1844. Part II.—Clear. Nos. 325, 2078, 564, 556, 1168, 1104, 1295, 1610, 1611, 1951, 432, 343, 1076, 1258, 1952, 1078, 1205, 1958, 1738, 1966, 1155, 2035, 2051, 2053, 2054. CIRCUIT.—Part I.—Clear. Nos. 4266, 3237, 3412, 3419, 3427, 3443, 2854, 2855, 2126, 1055, 1057, 3323, 2312, 2808, 2000, 2032, 2234, 1025, 2142, 2275, 2168, 1117, 2778, 2848, 2891, 2887. Part II.—Clear. Nos. 4069, 5498, 3459, 2150, 2233, 3590, 3606, 2870, 3170, 876, 897, 2888, 5124, 3469, 5442, 5513, 3004, 3189, 3538, 3481, 2572, 2834, 3542, 900. Part III.—Case unfinished. Nos. 3535, 906, 5152, 2318, 5137, 2943, 2937, 2880, 797, 2957, 2442, 2477, 2376, 2703, 2464, 4903, 1959, 2580, 2557, 1972, 820, 1530, 5449, 2556, 2563. Part IV.—Clear. Nos. 868, 2858, 1841, 2713, 3263, 3511, 2134, 1691¼, 3528, 3529, 3536, 3545, 3552, 3555, 3558, 3556, 3562, 3564, 2720, 2721, 2451¼, 3373, 1487, 1451¼, 3278, 3289, 3397, 3398, 3399, 3400, 3401, 3402, 3403, 3404, 3405, 3406, 3407, 3408, 3496, 3536, 1735, 1890¼, 2716, 3300, 3566, 3572, 3573, 3575, 3369, 3519, 3509, 2737, 2403, 2848, 1759, 1778, 5324, 2845, 3502, 3560, 2851, 3523.

SURROGATE'S COURT.—Motion calendar, 10:30 A. M. No probate calendar.

SUPERIOR COURT—GENERAL TERM.—Adjourned for the term. SPECIAL TERM.—Clear. No. 122. EQUITY TERM.—Clear. Nos. 235, 234, 229, 261, 266, 240, 315, 316, 317, 318, 327, 334, 339, 338, 348. TRIAL TERM.—Part I.—Clear. Nos. 328, 1287, 1454, 1466, 1475, 936, 2137, 1425, 1218, 722, 1188, 674, 1363, 1398. Part II.—Clear. Nos. 1420, 2554. Part III.—Case on, Helpershauser agt. Laughlin. No calendar.

COMMON PLEAS—GENERAL TERM.—No. 19. SPECIAL TERM.—Motions. EQUITY TERM.—Adjourned for the term. TRIAL TERM.—Part I.—Clear. Nos. 370, 820, 528, 241, 797, 437, 898, 807, 491, 758, 765, 869, 617, 244, 746. Parts II. and III.—Adjourned for the term.

CITY COURT—Part I.—Clear. Nos. 3199, 3523, 4008, 3518, 3209, 52, 3221, 2626, 2505, 2443, 3232, 3251, 2658, 1892, 2276. Part II.—Clear. Nos. 2253, 2254, 3461, 3484, 3799, 4840, 572, 3106, 3142, 2314, 3471, 3476, 3522, 588, 3454, 3157. Part III.—Case unfinished. Nos. 3081, 2967, 2793, 2978, 3960, 233, 1667, 2761, 1923, 2422, 917. Part IV.—Case unfinished. Nos. 3693, 3291, 3408, 3533¼, 2704, 3679, 3407, 3426, 2320, 3685, 3773, 3775, 3836, 3411, 3412, 3414, 3417, 3704, 3797.

Elections and Meetings.

TO THE STOCKHOLDERS OF THE MANHATTAN Railway Company.—Notice is hereby given that a meeting of the stockholders of the Manhattan Railway Company has been called by the directors of the company for the purpose of increasing its capital stock, and that said meeting will be held at the office of the company, 71 Broadway, in the city of New York, on the 27th day of May, at 12 o'clock noon, and that the object of said meeting is to submit to the stockholders for their sanction a proposal to increase the capital stock of this company by the amount of four millions of dollars, the same to be used in acquiring the railroad and other property of the Suburban Rapid Transit Company in the manner provided by law, the same having been first leased to this company, and for the approval of such lease and the proposed agreement for exchange of the stock of this company for stock of said Suburban Rapid Transit Company.

The transfer books of the company will be closed on Friday, the 24th of April, 1891, at 3 o'clock P. M. and will be reopened on Thursday, the 28th of May, 1891, at 10 o'clock, A. M.

Dated New York, April 20, 1891.

D. W. McWILLIAMS, Secretary.

THE LAKE SHORE AND MICHIGAN SOUTHERN RAILWAY CO., TREASURER'S OFFICE, GRAND CENTRAL DEPOT, NEW YORK, March 30, 1891.

THE TRANSFER BOOKS of this company will be closed at 12 o'clock noon on SATURDAY, the 4th day of April next (preparatory to the annual election of Directors, to be held on the 6th day of May next), and will be reopened on the morning of FRIDAY, the 8th day of May next. E. D. WORCESTER, Treasurer.

DELAWARE AND HUDSON CANAL CO. NEW YORK, April 8, 1891.

The annual meeting of the stockholders of the Delaware and Hudson Canal Company will be held at the office of the company, 21 Cortlandt st., in this city, on Tuesday, the 12th day of May next, for the election of managers and for other business. The polls will open at 12 o'clock noon, and remain open for one hour. The transfer books will be closed from the close of business Saturday, April 18, until the morning of Wednesday, May 13.

By order of the Board of Managers.

F. M. OLYPHANT, Secretary.

NOTICE.—NORFOLK & WESTERN RAILROAD CO.

The annual meeting of the shareholders of the Norfolk & Western Railroad Company will be held on Wednesday, the 6th day of May, 1891, at 10 o'clock A. M., at the office of the company, in the city of Roanoke, Va., when an election will be held for thirteen directors for the ensuing year and such other business transacted as may properly come before the meeting.

The transfer books will be closed from 3 o'clock P. M., April 11, 1891, until 9 o'clock A. M., May 8, 1891.

A. J. HEMPHILL, Secretary.

April 11, 1891.

Dividends and Interest.

CHICAGO AND ALTON RAILROAD CO. CHICAGO, Ill., May 4, 1891.

NOTICE.—A quarterly dividend of TWO DOLLARS per share has this day been declared on the preferred and common stock of this company, payable on the first day of June next, to stockholders of record at the close of business hours on the 11th inst.

The dividend on shares registered in New York will be paid at the office of the company's agents, Messrs. JOHN PATON & CO., 52 William st., New York, and the dividend on shares registered in Chicago will be paid at the office of the Treasurer of the company.

C. H. FOSTER, Treasurer.

Loans.

CASH PRIVATELY and promptly loaned on furniture, without removal. NOMENSON, 30 East 14th st., room 15.

ADVANCES confidentially and quickly procured on furniture, without removal. MATHEWS, 120 West 42d st.

Copartnership Notices.

MR. FRANK WORK RETIRES from our firm this date; the business will be continued by the remaining partners under the same firm name.—New York, April 30, 1891. WORK, STRONG & CO.

Financial.

SUBSCRIPTION FOR

$4,000,000

The Lehigh Valley R'y Co.

(OF THE STATE OF NEW YORK)

4½ Per Cent. 1st Mortgage Gold Bonds.

Guaranteed Principal and Interest by

THE LEHIGH VALLEY RAILROAD CO.

(OF THE STATE OF PENNSYLVANIA.)

Such Guarantee Being Endorsed on Each Bond.

The Girard Life Insurance, Annuity and Trust Co. of Philadelphia, Trustee.

TOTAL AMOUNT OF MORTGAGE, $15,000,000,

TOTAL AMOUNT ISSUED, (INCLUDING PRESENT ISSUE,) $10,300,000, LEAVING $4,700,000 TO BE ISSUED AS FUTURE REQUIREMENTS OF THE COMPANY DEMAND.

PRINCIPAL PAYABLE JULY 1st, 1940, and not redeemable before that date.

INTEREST PAYABLE JAN. 1 AND JULY 1, IN PHILADELPHIA.

Both Principal and Interest payable in United States Gold Coin, of the present standard weight and fineness, without deduction from either Principal or Interest for any tax or taxes which may be payable under any present or future laws of the United States of America or the State of New York for National, State, or Municipal purposes.

Coupon Bonds of $1,000 each to bearer, with privilege of registration of Principal only, or both Principal and Interest.

The bonds are a first mortgage upon the railroad, its terminals, and real estate.

The Capital Stock of the Company is owned by the Lehigh Valley Railroad Company.

The Lehigh Valley Railway is an extension (double track) of the Lehigh Valley Railroad Company's system, from Sayre, Pennsylvania, to Buffalo, New York, and when completed will embrace 283 miles of railroad, 131 miles of which are now completed; the balance is under construction, and it is expected that the whole line between Sayre and Buffalo will be ready for business before the close of the present year, 1891.

For further information respecting the construction of the railway, now advancing toward completion, and the Lehigh Valley Railroad Company, guarantor of the bonds, we beg to refer to the letters of President Wilbur, which, as well as copies of the Bond and Mortgage, may be obtained from the undersigned.

Bonds Nos. 1 to 6,300 have been listed on the Philadelphia, New York, and London Stock Exchanges, and application will be made to list this issue.

THE UNDERSIGNED OFFER THE ABOVE BONDS FOR SALE AT 101 1-2 AND INTEREST, PAYABLE MAY 15 NEXT, when the bonds will be ready for delivery, with coupon of July 1, 1891, on; or, at the option of the purchaser, ex-coupon of July 1, 1891, payable as follows:

12½ per cent., or	$125 per Bond,	payable	May 15
12½ "	" $125 "	"	June 1
50 "	" $500 "	"	July 1
12½ "	" $125 "	"	Aug. 1
14 "	" $140 "	"	Aug. 15
101½	$1,015 per Bond.		

Receipts will be given for installments, exchangeable for bonds when full paid.

The subscription will be opened at the office of the undersigned on the morning of Monday, May 4, and closed at 3 P. M. Tuesday, May 5.

Allotments will be made as promptly as possible thereafter.

The right is reserved to reject applications, close the subscription earlier than the said date, and to allot smaller amounts than applied for.

A simultaneous issue of these bonds will be made in London by MESSRS. BROWN, SHIPLEY & CO., in Boston by MESSRS. BROWN BROTHERS & CO., in Philadelphia by MESSRS. DREXEL & CO., and by MESSRS. BROWN BROTHERS & CO.

BROWN BROTHERS & CO.,

NEW YORK.

SALT LAKE CITY STREET RAILWAY COMPANY

FIRST MORTGAGE 6 PER CENT. 20-YEAR GOLD BONDS, DATED MARCH 1, 1890, DUE MARCH 1, 1910.

Interest payable March and September at Metropolitan Trust Company, New York, trustee.

Amount authorized by mortgage, $600,000, of which $400,000 are now issued.

Secured by mortgage covering road, power house, equipment, and all franchises owned by the Company.

The franchises include all the principal streets of the city, and the Company has now 32 miles of electric road (10 miles double and 12 miles single track) equipped and in operation by the Sprague system.

The capital stock outstanding, $300,000, is FULL PAID IN CASH, affording large margin of security for the bonds.

The books show cash cost of construction and equipment	$577,150 10
Real Estate valued at	45,000 00
Total value	$622,150 10
Earnings for year ending April 1, 1891	$224,032 15
Operating expenses, repairs, and taxes	158,220 33
Net	$64,811 82

Interest charge on $400,000 bonds at 6 per cent. per annum, $24,000.

We have examined the road and books of the Company and verified all statements.

Documents, reports, photographs, and further particulars at our office.

Price of bonds, par and accrued interest.

CHRYSTIE & JANNEY,

BANKERS,

6 WALL ST., NEW YORK.

KNICKERBOCKER TRUST CO.

234 FIFTH AV., cor. 27th St.

Branch Office, 18 Wall St. and 3 Nassau St.

CAPITAL and SURPLUS...$1,000,000.00

DESIGNATED LEGAL DEPOSITORY.

Interest allowed on deposits. Checks pass through the Clearing House same as those on City Banks.

Acts as Executor or Administrator of Estates, and as Guardian, Receiver, Registrar, Transfer, and Financial Agent for States, &c., railroads and corporations.

JOHN P. TOWNSEND, President.

CHARLES T. BARNEY, Vice-President.

JOSEPH T. BROWN, 2d Vice-President.

DIRECTORS:

Joseph S. Auerbach.	Hon. Ira Davenport.
Harry B. Hollins.	John S. Tilney.
Jacob Hays.	E. V. Loew.
Chas. T. Barney.	Henry F. Dimock.
A. Foster Higgins.	John P. Townsend.
Robert G. Remsen.	Charles F. Watson.
Henry W. T. Mali.	David H. King, Jr.
Andrew H. Sands.	Frederick G. Bourne.
James H. Breslin.	Robert Maclay.
Charles H. Welling.	Walter Stanton.
Gen. George J. Magee.	C. Lawrence Perkins.
I. Townsend Burden.	

FRED'K L. ELDRIDGE, Secretary.

J. HENRY TOWNSEND, Asst. Secretary.

IRVING A. EVANS & CO.,

BANKERS AND BROKERS,

MEMBERS OF THE BOSTON, NEW YORK, AND PHILADELPHIA STOCK EXCHANGES.

Fiske Building, 89 State st., Boston.

BANK AND TRUST CO. STOCKS BOUGHT AND SOLD BY CLINTON GILBERT, 6 WALL STREET.

Financial.

Messrs. S. V. WHITE & CO.,

BANKERS,

36 Wall St., New York,

are authorized to offer for subscription

10,000 Shares Preferred Cumulative 8 % Stock. 5,000 Shares Common (Ordinary) Stock

Mentioned Below.

H. H. WARNER & CO., Limited.

Incorporated under the laws of Great Britain.

Capital Stock - - - - £550,000

PAR VALUE £10 PER SHARE,

CONSISTING OF

30,000 shares Preferred Cumulative 8 per cent. stock	£300,000
25,000 shares Common (Ordinary) stock	£250,000

The Five Hundred Thousand Dollars Preferred cumulative 8 per cent. stock, now offered in this market, consists of Ten Thousand full-paid and nonassessable shares of the par value of £10 (say $50 per share), represented by Trust Company certificates of the Central Trust Company of New York against which certificates a like number of preferred shares of the par value of £10 per share of the English company have been deposited.

Dividends payable at Central Trust Company, New York, as soon after Feb. 1 and Aug. 1 of each year as accounts can be audited.

The foregoing offering of Ten Thousand shares Preferred stock, for which Trust Company certificates have been issued to comply with the requirements of this market, comprises all the stock held in this country for sale, with the exception of Five Thousand shares of Common stock of a like par value of £10 (say $50 per share).

Trust Company certificates will also be issued for the Common stock. Both classes of stock are offered on the following terms:

10,000 SHARES PREFERRED CUMULATIVE 8 PER CENT. STOCK AT $49.50 PER SHARE, PRICE INCLUDING ACCRUED DIVIDEND FROM FEB. 1, 1891.

5,000 SHARES COMMON STOCK AT $75 PER SHARE, PRICE INCLUDING ACCRUED DIVIDEND FROM FEB. 1, 1891, TO WHICH DIVIDEND SPECIAL REFERENCE IS MADE BELOW.

THE SUBSCRIPTION LISTS WILL BE OPENED AT 10 O'CLOCK A. M. ON THURSDAY, MAY 7, 1891, AND WILL BE CLOSED AT 12 O'CLOCK M. ON SATURDAY, MAY 9, 1891, BY

MESSRS. S. V. WHITE & COMPANY,

New York and Chicago,

and by

CENTRAL TRUST COMPANY, 54 WALL ST., N.Y. BANK OF NORTH AMERICA, 25 NASSAU ST., N.Y.

From whom Prospectuses and blank forms of Application can be obtained. Subscriptions will be payable as follows: 10 per cent. on application; 30 per cent. on allotment; 30 per cent. on Wednesday, May 20, 1891; 30 per cent. on Monday, June 1, 1891. Allotments will be made as soon as practicable.

The right is reserved to reject any subscription or to accept it in part. If any subscription is wholly rejected the amount deposited on application will be returned. If the whole amount applied for be not allotted, the amount paid for on application will be applied on the sums to become due on the allotment.

Receipts will be given for all payments made, and engraved Trust Company certificates issued by the Central Trust Company will be delivered as soon as practicable after the making of the final payment. Any installment may be paid in advance under discount at the rate of 5 per cent. per annum.

Failure to pay any installment when due will forfeit all previous payments.

A preference in allotment will be given to employees and customers of H. H. Warner & Co., Limited.

Registrar of Certificates,
Union Trust Company, New York.
Transfer Agents,
Central Trust Company, New York.
American Committee of Management.

HON. H. H. WARNER, PRESIDENT.
J. MOREAU SMITH, ESQ., VICE-PRESIDENT.
JOHN D. PALMER, ESQ., TREASURER.
JOHN M. IVES, ESQ., SECRETARY.

Nature of the Business.—The business consists of the manufacture of proprietary medicines and preparations known as Warner's "Safe" Remedies, Warner's "Log Cabin" Remedies, and Warner's "Safe" Yeast. Offices and laboratories are established in Rochester, N. Y.; Toronto, Canada; London, England; Frankfort, Germany; Kreuzlin, Switzerland; Melbourne, Australia, and Dunedin, New Zealand. The establishment of these offices and laboratories outside of Rochester, N. Y., was rendered imperatively necessary owing to the enormous increase of business and the widespread popularity of H. H. Warner & Co.'s preparations.

Property Conveyed.—The price paid by the company for the entire business as on 31st July, 1889, including the good will, trade names and marks, prescriptions and recipes, freehold and leasehold properties and buildings in America and elsewhere, fixed and movable plant and machinery at Rochester, N. Y., and the different branch houses, cash in hand and at bankers, the stocks in trade (consisting of wholly and partly manufactured stock, raw material, and advertising matter), furniture and all property used in connection with the businesses, together with the benefit of all current contracts entered into by Mr. Warner in relation thereto, was £700,000, or $3,395,000. Since this time the increase of business and enlarged earning capacity of the concern have added greatly to the value of the property.

Earnings.—Prior to the incorporation in November, 1889, under the laws of Great Britain, of H. H. Warner & Co., Limited, the net earnings in the United States alone, for seven years, amounted to $3,665,682.87. During this period there was no single year, according to the accounts, when the profits of the United States business were less than $370,789, and the last two years were the largest in the history of the business with the exception of one.

For the first year of the English Company, ending July 31, 1890, the net earnings were £105,962, or $509,500, out of which sum were paid semi-annual dividends on preferred stock at the rate of 8 per cent. per annum, and on common stock at the rate of 20 per cent. per annum, besides carrying to reserve the sum of £45,000, or $218,250, and, in addition, surplus to the next year's account of £12,870, or $62,419.50. In December, 1890, the profits were increasing so rapidly, owing to the unexpected development of the newer branches, that the company exercised its option and called in, paid off, and cancelled $293,425 of its Debenture Bonds, leaving but $434,075 of such Debentures still outstanding. On the 1st of February, 1891, a careful estimate of the business of the concern, with its various branches, was made, with a view to the declaration of the dividend for the first six months of the second fiscal year. The result was most gratifying, as the net profits for the six months were about $340,000, these earnings being the largest in the history of the company. This amount enabled the company to declare the semi-annual dividend at the rate of 8 per cent. on the Preferred stock, 15 per cent. on the Common stock, the balance of $170,000 being carried forward to the end of the fiscal year. Since Feb. 1 the business has shown still greater improvement, the indications making probable a much larger dividend than ever before among the Common shareholders, besides the payment of the Preferred dividend.

From a recent careful estimate it is believed that the net profits of the business of the Company for the six months ending July 31st, 1891, added to the net profit of $340,000 earned the previous six months, will aggregate about $650,000 for the entire year. Taking this amount as a basis and deducting

6 per cent. on $434,000 Debentures	$26,040
8 per cent. on $1,000,000 Preferred Stock	80,000
There remains applicable as dividends to the Common Stock 31 per cent., or the sum of	543,960
	$650,000

THE NET ANNUAL PROFITS OF THE AUSTRALIAN BUSINESS ALONE FOR THE PAST FOUR YEARS HAVE BEEN SUFFICIENT IN EACH YEAR TO PROVIDE THE WHOLE OF THE AMOUNT NECESSARY TO PAY THE INTEREST ON ALL THE DEBENTURES AND THE DIVIDEND ON THE WHOLE OF THE PREFERENCE SHARES.

The profits of the other branches, including the United States, consequently, can be applied to paying dividends on the common stock and for the further extension of the business.

The Hon. H. H. Warner has contracted to act as Managing Director for five years from July, 1889, receiving no compensation in any year therefor, until net earnings for the year amount to £117,000, or $567,450, such compensation to be paid only out of the net profits in excess of that sum.

Under an agreement with the Company Mr. Warner retains at least five thousand shares of the Common stock of the Company.

Application will be made to the New York Stock Exchange for dealings in both classes of certificates representing the Preferred and Common stock.

Financial.

THE INTERNATIONAL TRUST COMPANY,

45 Milk st., Boston, Mass.

Messrs. S. V. WHITE & CO., Bankers,

36 Wall st., New York, 2 Sherman st., Chicago.

The MERCHANTS' LOAN AND TRUST CO.,

Corner Dearborn and Washington sts., Chicago.

Offer for subscription the undermentioned First Mortgage Sinking Fund 6 per cent. Gold Bonds. The Subscription List will open on MONDAY, MAY 11, and will close on or before WEDNESDAY, May 13, at 3 P. M.

Subscription for $1,250,000

First Mortgage Sinking Fund 6 per Cent. Gold Bonds

OF THE

American Straw Board Company

(Of the State of Illinois).

The International Trust Company of Boston, Trustee.

Principal payable Feb. 1, 1911. Redeemable after February, 1901.

BOTH Principal and Interest payable in United States Gold Coin of the present standard weight and fineness, at the International Trust Company, Boston.

Coupon Bonds of $1000 each, with privilege of registration.

TOTAL ISSUE LIMITED TO $1,250,000

And secured by first mortgage on all the active plants (19), the real estate connected therewith, and tools, machinery and appliances of the company, situated in the States of Illinois, Indiana, Ohio, Michigan, Maryland, and Virginia, inventoried at over Five Million Dollars, and secured further by the payment, commencing Feb. 1, 1892, of $50,000 yearly to the Trustee as a sinking fund.

This issue of bonds, which is limited to $1,250,000, is for the purpose of completing plants now in process of construction and nearly completed, providing means for enlarging present plants and for payment of floating debt incurred chiefly in the construction of new plants.

The American Straw Board Co., incorporated under the laws of the State of Illinois, with a fully paid capital stock of Six Million Dollars, of the par value of $100 per share, is authorized to engage in the business of manufacturing, buying, and selling straw board, pulp lined boards, binders' boards, wood pulp and wood pulp boards, and paper of all kinds, and has been in successful operation since 1889, having succeeded to the established business of 18 different plants. Notwithstanding it has reduced the selling price of straw board from $40.50 per ton at the time of its organization to the present price of $30 per ton, it has been able, by reason of economy in handling and selling and improved methods of manufacturing, to earn and pay quarterly dividends at the rate of 8 per cent. per annum on its capital stock of $6,000,000, and add a considerable sum to the surplus; the net profit for year ending Dec. 31, 1890, being $600,448.54.

The total product of all the plants for 12 months ending Dec. 31, 1890, was 77,703 tons.

The orders received for first quarter of 1890 were 19,851 tons.

Orders received for first quarter of 1891 were 26,058 tons.

Gain, 6397 tons, requiring an annual product of over 100,000 tons, or an increase of more than 33 per cent. over the year 1890, to meet which new plants, new machinery and improvements in manufacture have been provided and are now in successful operation.

The business is strictly and in every sense legitimate, and is so recognized and treated in every State. Its gradual, steady increase from year to year, and especially so far in the current year, demonstrates that it exists to meet a sure and permanent demand, and furnishes the best possible guarantee of future stability.

The following is a copy of the sworn statement of the financial condition of the corporation at the close of business Feb. 28, 1891, which, with other statements by officers of the corporation, are the basis of the essential statements of facts herein, concerning the character and volume of the business of the corporation and its assets, and in the opinion of the undersigned fully justify these statements and the conclusions drawn from them.

Statement of the financial condition of the AMERICAN STRAW BOARD CO. At the close of business Feb. 28, 1891:

ASSETS.

Real estate and machinery	$5,500,756 04
Patents	100,000 00
Additions and improvements	13,435 11
Construction account	717,102 82
Personal property	152,305 59
Merchandise	392,867 08
Supplies	151,710 90
Bills receivable	64,454 14
Accounts receivable	631,640 85
Suspense account	15,115 88
Cash	112,441 27
Total	$7,851,881 63

LIABILITIES.

Capital stock	$6,000,000 00
Accounts payable	309,101 07
Bills payable	1,137,123 40
Dividend account, Feb. 5, 1891	120,000 00
Total	$7,566,224 47
Surplus (undivided profit)	189,558 27
Profit (since Jan. 1, 1891), two months, 9 6-10 on capital stock	96,098 89
Total	$7,851,881 63

I, William H. Moore, Treasurer of the above-named company, do solemnly swear that the foregoing statement is true to the best of my knowledge and belief.

WILLIAM H. MOORE, Treasurer.

I, E. M. Watkins, Secretary of the above-named company, do solemnly swear that the foregoing statement is true to the best of my knowledge and belief.

E. M. WATKINS, Secretary.

COOK COUNTY, S. S., CHICAGO, Ill.

Subscribed and sworn to before me this 7th day of April, 1891. CHARLES W. CRANKSHAW, Notary Public. (L. S.)

EQUITABLE BUILDING, BOSTON, April 13, 1891.

I have examined the mortgage dated Feb. 1, 1891, made by the American Straw Board Company to the International Trust Company of Boston as trustee, to secure the issue of twelve hundred and fifty bonds of said company amounting to $1,250,000.

I find the action of the directors and stockholders in respect to this mortgage to be in conformity with the law; and the mortgage and bonds therein provided for to be in all respects valid and binding obligations of the company.

ROBERT M. MORSE, JR.

We offer the bonds for sale at 101 and accrued interest, payable on allotment.

The subscription will be opened at the offices of the undersigned on the morning of Monday, May 11, and close on Wednesday, May 13, 1891, at 3 o'clock P. M. Allotments will be made as promptly as possible thereafter.

The right is reserved to reject applications, to close subscriptions earlier than the said date, and to allot smaller amounts than those applied for.

Applications will be made to list these bonds on the Boston, New York, and Chicago Stock Exchanges.

Copies of the bonds and mortgage can be seen at our offices. Blank forms of subscription will be furnished on application.

THE INTERNATIONAL TRUST CO.,

45 Milk st., Boston, Mass.

MESSRS. S. V. WHITE & CO., BANKERS,

36 Wall st., N. Y., 2 Sherman st., Chicago.

THE MERCHANTS' LOAN & TRUST CO.,

Cor. Dearborn and Washington sts., Chicago.

May 1, 1891.

THE MERCANTILE TRUST COMPANY, trustee under a certain mortgage dated May 24, 1882, and an agreement dated Nov. 1, 1884, both executed by the Metropolitan Telephone and Telegraph Company, hereby invites proposals for the sale to it on July 1, 1891, of bonds secured by said mortgage at a price satisfactory to the Metropolitan Telephone and Telegraph Company, at a rate not exceeding par and ten per centum premium, to such an amount as shall not exceed the sum of $10,000.

LOUIS FITZGERALD, President.

DOUGLAS & JONES,

(Members of the New York Stock Exchange)
68 BROADWAY AND 17 NEW ST., NEW YORK.

Buy and sell stocks, bonds, oil, grain, and provisions for cash or on margin. Interest allowed on deposits. Correspondence solicited.

KOUNTZE BROTHERS, BANKERS,

120 Broadway, New York,
Issue Letters of Credit for use of Travellers.
Draw Foreign Bills.

Financial.

A 12 PER CENT. INVESTMENT.

Subscriptions are now being taken for stock of the Norfolk Building and Investment Company. Capital Stock, $500,000; par value, $100 per share.

BARTON MYERS, President, Norfolk, Va.
R. T. ROCKOVER, Vice-President, Norfolk, Va.
J. F. WHEELWRIGHT, Secretary, Norfolk, Va.
Capt. E. M. HENRY, Treasurer, Norfolk, Va.

DIRECTORS:

BARTON MYERS of Myers & Co., British Consul and ex-Mayor, Norfolk, Va.
WILLIAM PANNILL of Smith & Pannill, Real Estate, Norfolk, Va.
E. P. BOTSFORD of Wheelwright, McCormick & Botsford, Real Estate, Norfolk, Va.
R. T. ROCKOVER, Capitalist, Norfolk, Va.
F. M. KILLAM of Myers & Co., Real Estate, Norfolk, Va.
W. W. PRICE, Cotton Exchange Building, New York.
Dr. J. D. BLAKE, Physician, Baltimore.
JOSEPH CULBERT, Manufacturer of Cotton Goods, Philadelphia.
CHARLES F. T. BEALE, Lawyer, Hudson, N. Y.

This company has been organized under the laws of the State of Virginia and has already secured 800 desirable residence and business lots located in and adjacent to the city of Norfolk, Va. Property is increasing in value very rapidly in this city at the present time, and the population of the city and immediate vicinity is about 70,000. There are eight broad gauge and two narrow-gauge railroads, sixteen steamship lines, belt line of five railroads, and a $100,000 depot is to be built. The cotton receipts for 1890-91 amounted to about 800,000 bales. Norfolk is the largest lumber market in the South, and the largest peanut market in the world. The amount of capital invested in the oyster trade is about $2,000,000, and the vegetable or trucking interests amount to about $5,000,000 per season. The sales of real estate for the first nine months of 1890 came to over $5,000,000.

SUBSCRIPTIONS WILL BE TAKEN FOR STOCK OF THE ABOVE COMPANY IN THE FOLLOWING MANNER, VIZ.: 5 PER CENT. TO BE PAID AT DATE OF SUBSCRIPTION, 10 PER CENT. ONE MONTH THEREAFTER, AND NOT TO EXCEED 10 PER CENT. EVERY TWO MONTHS THEREAFTER, SUBJECT TO THE CALL OF THE BOARD OF DIRECTORS.

The directors, however, do not expect to call more than one-half of the subscription, believing that will be sufficient and that they will be able to pay from 6 to 7 per cent. upon the par value of the stock, or from 12 to 15 per cent. upon the amount which will be required to be paid in, making an investment of from 12 to 15 per cent. This has been carefully calculated by the officers and directors of the company, and they believe it to be a conservative estimate. Companies of a similar nature in other parts of Virginia have done even much better than this. One company made over $150,000 profit during the past year, and started with only $15,000. It can therefore readily be expected that within one year from the date of subscription every investor's stock will be worth double the amount paid and be paying large dividends as above. This is a splendid investment.

References, by permission:

BANK OF COMMERCE, NORFOLK, VA.; MARINE BANK, NORFOLK, VA.; BURRESS, SON & CO., BANKERS, NORFOLK, VA.

THIS STOCK WILL BE TAKEN AT ANY TIME FOR LOTS OR PROPERTY THE COMPANY MAY HAVE. THIS INSURES PERFECT SAFETY TO EVERY INVESTOR.

Send for circulars and subscription blanks and make checks for first payment to order of

W. S. CHAMBERLIN, Agent.
Rooms 51 and 53, 115 Broadway, New York city.

CHARLES A. BALL,

Railroad Expert and M. E.,

OFFICE, 91 LIBERTY ST., NEW YORK.

Examinations of the physical condition of railroads made and reported upon in their minutest detail.

Proposals.

SEALED PROPOSALS will be received by the trustees of the New York and Brooklyn Bridge at their office, 179 Washington st., Brooklyn, N. Y., up to 12 o'clock noon, Monday, May 11, 1891, for the steel and iron structures required for the extension of the railway platform in Brooklyn and of the roadways in New York, complete and in place.

Specifications and full information may be had and general descriptive drawings examined upon application to the Engineer's office, 179 Washington st., Brooklyn, third floor, on and after Monday, May 4, 1891.

The trustees reserve the right to divide the work proposed for, to contract for the whole or part of it, and to reject any or all of the proposals offered.

C. C. MARTIN, Chief Engineer and Superintendent.

Brooklyn, May 1, 1891.

SEALED PROPOSALS will be received by the trustees of the New York and Brooklyn Bridge at their office, 179 Washington st., Brooklyn, N. Y., up to 12 o'clock noon, Monday, May 11, 1891, for the supply and delivery of about 87,000 feet b. m. of lumber.

Schedules and specifications therefor and full information may be had upon application to the undersigned.

The prices submitted must be by the thousand feet or the piece, each proposal must be endorsed "Proposal for Lumber" and accompanied by a certified check for 10 per cent. of the amount, to be returned to all but the successful proposer.

The right is reserved to increase or diminish the quantities above called for, and to reject any or all of the proposals offered.

C. C. MARTIN, Chief Engineer and Superintendent.

Brooklyn, May 1, 1891.

NOTICE.—Estimates for preparing for and extending Pier New 28 North River out to the Pierhead line of 1890 will be received by the Department of Docks, Pier "A," Battery place; for particulars, see City Record; copies for sale at No. 2 City Hall.

NOTICE.—Estimates for dredging at Pier New 29 North River will be received by the Department of Docks, Pier "A," Battery place; for particulars, see City Record; copies for sale at No. 2 City Hall.

Public Notices.

POST OFFICE NOTICE.—Letters for foreign countries need not be specially addressed for despatch by any particular steamer, except when it is desired to send duplicates of banking and commercial documents, letters not specially addressed being sent by the fastest vessels available.

Foreign mails for the week ending May 9 will close (promptly in all cases) at this office as follows:

TUESDAY.—At 10 A. M. (supplementary 11:30 A. M.) for Europe, per steamship Lahn, via Southampton and Bremen (letters for Ireland must be directed "per Lahn"); at 3 P. M. for Truxillo, per steamship E. Hough from New Orleans.

WEDNESDAY.—At 11:30 A. M. (supplementary 1:30 P. M.) for Europe, per steamship Teutonic, via Queenstown; at 12:30 P. M. (supplementary 2:30 P. M.) for Europe, per steamship City of Chicago, via Queenstown (letters must be directed "per City of Chicago"); at 1 P. M. (supplementary 1:30 P. M.) for Jamaica, per steamship Dorian; at 1 P. M. for Cuba, per steamship City of Alexandria, via Havana; at 2 P. M. for Belgium direct, per steamship Rhynland, via Antwerp (letters must be directed "per Rhynland").

THURSDAY.—At 2 A. M. for Europe, per steamship Normannia, via Southampton and Hamburg; at 1 P. M. (supplementary 1:30 P. M.) for Bermuda, per steamship Orinoco; at 3 P. M. for Truxillo, per steamship S. Pizzati, from New Orleans; at 3 P. M. for Bluefields, per steamship Harlan, from New Orleans; at 3 P. M. for Bocas del Toro, per steamship Hugin, from New Orleans; at 8:30 P. M. for Newfoundland, per steamer from Halifax.

SATURDAY.—At 1 A. M. for Brazil and the La Plata Countries, via Brazil, for St. Thomas and St. Croix, via St. Thomas, for Martinique and Guadeloupe, via Martinique, for Barbadoes and Trinidad and Demerara, via Barbadoes, per steamship Vigilancia, from Newport News (letters for other Windward Islands must be directed "per Vigilancia"); at 2:30 A. M. for France, Switzerland, Italy, Spain, Portugal, and Turkey, per steamship La Gascogne, via Havre; at 2:30 A. M. for Ireland, per steamship Servia, via Queenstown (letters for Great Britain and other European countries must be directed "per Servia"); at 3 A. M. for Norway direct, per steamship Norge (letters must be directed "per Norge"); at 3:30 A. M. for Europe, per steamship Ems, via Southampton and Bremen (letters for Ireland, France, Switzerland, Italy, Spain, Portugal, and Turkey must be directed "per Ems"); at 4:30 A. M. for the Netherlands direct, per steamship Amsterdam, via Amsterdam (letters must be directed "per Amsterdam"); at 4:30 A. M. for Scotland direct, per steamship Devonia, via Glasgow (letters must be directed "per Devonia"); at 11 A. M. (supplementary 11:30 A. M.) for Fortune Island and Jamaica, also Jacmel and Aux Cayes, Hayti, per steamship Alene; at 11 A. M. (supplementary 12 M.) for Venezuela and Curacoa, also Savanilla via Curacoa, per steamship Caracas (letters for other Colombian ports must be directed "per Caracas"); at 11 A. M. for Campeche, Chiapas, Tabasco and Yucatan, per steamship Yucatan (letters for Cuba, Tampico, and Tuxpam direct and other Mexican States via Vera Cruz must be directed "per Yucatan"); at 1:30 P. M. for Porto Rico direct, per steamship Fiessey; at 2 P. M. (supplementary 3:30) for Ireland, per steamship Nevada, via Queenstown (letters for Great Britain and other European countries must be directed "per Nevada"); at 8:30 P. M. for St. Pierre-Miquelon, per steamer from Halifax.

SUNDAY.—At 8 A. M. for Progreso, per steamship Habana (letters for other Mexican States must be directed "per Habana"); at 3 P. M. for Truxillo, per steamship S. Oteri, from New Orleans; at 3 P. M. for Costa Rica via Limon, per steamship Hispania, from New Orleans.

Mails for the Hawaiian Islands, per steamship Australia (from San Francisco) close here daily up to May *13, at 6:30 P. M. Mails for China and Japan per steamship Belgic (from San Francisco), close here daily up to May *14, at 6:30 P. M. Mails for Australia, New Zealand, Hawaiian, Fiji, and Samoan Islands, per steamship Alameda (from San Francisco), close here daily up to May *23 at 6:30 P. M. (or on arrival at New York of steamship Umbria, with British mails for Australia). Mails for the Society Islands, per ship Galilee (from San Francisco), close here daily up to May *25, at 6:30 P. M. Mails for Newfoundland, by rail to Halifax, and thence by steamer, close at this office daily at 8:30 P. M. Mails for Miquelon, by rail to Boston, and thence by steamer, close at this office daily at 8:30 P. M. Mails for Cuba, by rail to Tampa, Fla., and thence by steamer (sailing Mondays and Thursdays), close at this office daily at 2:30 A. M. Mails for Mexico, overland, unless specially addressed for despatch by steamer, close at this office daily at 3 A. M.

*Trans-Pacific mails are forwarded to San Francisco daily and the schedule of closing is arranged on the presumption of their uninterrupted overland transit to San Francisco. Mails from the East arriving on time at San Francisco on the day of sailing of steamers are despatched thence the same day. Registered mail closes at 6 P. M. previous day.

Miscellaneous.

DRUNKENNESS—Liquor Habit. In all the world there is but one cure. Dr. Haines's Golden Specific. It can be given in a cup of coffee or tea, or in articles of food, without the knowledge of the patient; it is absolutely harmless, and will effect a permanent and speedy cure, whether the patient is a moderate drinker or an alcoholic wreck. It never fails. It operates so quietly and with such certainty that the patient undergoes no inconvenience, and, ere he is aware, his complete reformation is effected. Forty-eight page book of particulars free.

ALEX. HUDNUT, 218 Broadway.
WEISMAN & MUELLENBACH, 9 Bible House.
LONG-ACRE PHARMACY, 48d st. and Broadway.
E. HUDNUT, 925 Broadway.
Brooklyn Agents, BOLTON DRUG CO., 264 Fulton st.

ADVICE FREE; reliable; lawsuits; collections without charge unless successful; settlements; divorces; accidents. WATSON BOND, 177 Broadway.

BRUSHES OF EVERY DESCRIPTION at 215 Pearl st., opposite Peck slip; lowest prices. JOHN K. HOPPER, Manufacturer.