FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales July 30.

UNITED STATES AND STATE BONDS (IN $1,000s).

2 Ala., Class B	105¾	25 Tenn. Set. 3s	67¾
10 S. Car. ex. N. F.	3	1 Tenn. Set. 6s	101

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 4½s, r	109¾	—	U. S. 6s, 1895	111	—
U. S. 4½s, c	109¾	—	U. S. 6s, 1896	112	—
U. S. 4s, r	117	118	U. S. 6s, 1897	114	—
U. S. 4s, c	117	118	U. S. 6s, 1898	115	—
			U. S. 6s, 1899	119¼	—

RAILROAD AND OTHER BONDS (IN $1,000s).

2 Atchison 4s	78¾	1 Oregon Imp. 5s	60¾
14 Atchison 1s	47¾	14	59¾
25	47¾	10	59¾
6	47¾	5	59¾
1 Beech Creek 1st	105	3	58¾
11 Brooklyn El. 1st	111	15	58¾
1 Cha. & O. con. 5s	91¾	61	58¾
1	97¾	22 Rh. & W. P. T. 6s	88
1 Chi. & O. R. & A. 1st ser	65¾	5 Rd. & W. P. T. 5s	56¾
7 C., B. & Q. cov. 5s	112¾	4	56¾
1 Can. So. 1st	103¾	2	56¾
2	103	4	56¾
1 Cent. Pac. gold 6s	107¾	7	56¾
5 Cent. Ohio R. 1st	102	2 Ro. W. & O. ex. 5s	100
6 Den. & R. G. en	79¾	1 Rock Isl. ex. 6s	105¾
18 Ills. & D. S. 1st	85	12 Reading gen. 4s	79¾
1 Ills. cen. 1st	115	1	79¾
1	97¾	5 Read. 1st pf. inc.	40
5 Ft. Worth 1st	99	3 Read. 2d pf. inc.	20¾
7 W. V. & R. G. 1st	70¾	12 Read. 3d pf. inc.	20¾
6	70¾	6	20¾
5 Keok. Val. 6s	80	7 Rio G. W. 1st	74¾
1 Iron Mt. Ark. B.	105¾	1	74¾
8 Iron Mt. 5s	88¾	1	74¾
5 Int. & Gt. Nor. 1st	110	1	74¾
1 L. E. & Nile pen	117¾	2 St. P. & Duluth 5s	75
5 Kan. Pac. con.	105¾	2 St. P. 1st, L. C. D.	108
20 Ken. & T. 4s	75	2 St. P. con.	122
5	74¾	2 St. P. 1st C. & W.	104¾
10	75	1 San A. & A. P. 1st	75
5 Kanawha & M. 4s	70	5	62¾
5 L. & W. R. con. sk.	108	8 Seattle, L. S. & E.	98
1 L. & W. R. & M. 5s	85	8 Tex. Pac. 1st 5s	84½
2 Lake Sh. 2d pr	119	2	84½
3 Long Isl. 4s	93¾	1 Terre H. 2d pf.	70
9 Met. El. 1st	112	8 Tol., A. A. & G. T. 1st	105
1 Met. El. 2d	112	1 Tol., A. A. & N. M. 1st	107¾
18 Mobile & O. gen. 6s	92	1 U. P., D. & G. 1st	69
4 Mil. & L. S. 1st	117	1 U. P., D. & G. 4s	67
8 Nor. Pac. con. 5s	106¾	1	67
6	106¾	10 Wabash 2d	74
10 N. J. Cent. gnl. 5s	108	2 West Shore 4s	100
1 N. Y. Cent. 1st	123¾	10	105¾
1 N. Y. Cent. ex. 5s	101¾	10	105¾
5 N. Y. C. deb. 4s	98¾	4 West Shore 4s r	99¾
3 N. Y. & P. C. & I. 6s	91¾	1	100
8	91¾	8 W. N. Y. & Pa. 2d	27
8 N. Y., O. & W. con. 5s	94	4 Wis. Cent. inc.	29¾
11 Oregon Imp. 1st	99	1	29¾
1 Pac. of Mo. 1st	110	1	28¾
1 Pen. D. & E. 1st E. D.	102¾	1	28¾
5 Pen. & K. 1st	74	5	28¾
2 Penna. 4½s, c	102¾	5	28

Total sales of railway bonds (par value) $674,000.

RAILROAD AND OTHER SHARES.

Sales.	Stocks.	Opens ing.	High est.	Lowest.	Closing—Bid.	Closing—Asked.
850	Amer. Cot. Oil	18	18¾	18	17¾	18¾
875	Amer. Cot. Oil pf.	80	80	79¾	80	90
1	Amer Table	80	80	80	80	90¼
805	American Ex.	116¾	116¾	116	116	120
6265	Atch., T. & S. Fe	31¾	32	31¾	31¾	31¾
100	Buf., Roch. & P.	83¾	83¾	83¾	83¾	85
140	Cent. Rorh & Pet.	78¾	78¾	78¾	78¾	78¾
222	Can. Southern	47¾	47¾	47¾	47¾	47¾
565	Ches. & Ohio	14	14¾	14¾	14¾	14¾
105	Chi. & E. Ill.	63¾	63¾	63¾	63¾	64
200	Chi. & E. Ill. pf.	91¾	91¾	91	91	95
12,280	Chicago Gas	44¾	44¾	43¾	43¾	43¾
470	C., C., C. & St. L.	56	56	55¾	55¾	56
1913	C., B. & Q.	103¾	103¾	102¾	102¾	103¾
3375	C., R. I. & Pac.	80	80¾	79	79¾	79¾
8340	C., M. & St. P.	61¾	61¾	60¾	61	61¾
100	C., C., A. & St. P. pf.	106	106	106	106	106
6756	C., R. I. & Pac.	71¾	71¾	70¾	70¾	70¾
100	Chic. Junc. S. Y.	71	71	71	71	72
810	Colorado Coal	28¾	28¾	27¾	27	28
200	C., H., V. & Tol.	22½	22½	22½	22½	22
280	Consol. Gas Co.	92¾	92¾	92¾	92¾	91
9920	Del., L. & W.	130¾	131¾	129¾	131	131¼
200	Den. & R. G.	15¾	15¾	15¾	15¾	15¾
754	Den. & R. G. pf.	42	42	40	40¾	41¾
1100	Distilling & C. F.	45¾	45¾	45¾	45¾	45¾
20	E. T., V. & G.	5	5	5	5	5
850	E. T., V. & G. 2d pf.	10	10	9¾	9¾	10¾
217	Edison G. E.	98¾	98¾	98¾	98¾	98
600	Evans. & T. H.	117	117	114¾	114¾	117
1135	Ill. Central	93¾	93¾	93¾	93¾	94¾
155	Lake E. & W. pf.	55	55	55	54	55
2840	Lake Shore	107¾	107¾	106¾	106¾	107
500	Laclede Gas	12¾	12¾	12	12	13
13377	Louis. & Nash.	68¾	68¾	67¾	67¾	68
40	Louis., N. A. & C.	16	16	16	16	16
345	Manhattan Con.	95¾	96	95	95	97¾
100	Mahoning Coal	70	70	70	70	—
250	Michigan Cent.	87¾	87¾	87¾	87¾	—
100	Minn. & St. L.	7¾	7¾	7¾	7¾	9
3450	Missouri Pacific	64¾	65	64	64¾	64¾
90	No. Am. & T.	13¾	13¾	13	13	13¾
100	No. Pac. & T. pf.	20	20	20	20	25¾
50	Mobile & Ohio	35	35	35	35	35¾
100	N., C. & St. L. rights	12¾	12¾	12¾	12¾	15
2425	N. J. Central	107¾	108	106¾	106¾	108
190	N. Y. Central	98¾	98¾	98¾	98¾	100
2550	Nat. Cordage	88	88¾	88	88	88¾
10	Nat. Cordage pf.	100	100	100	100	100¾
3840	North Amer.	12¾	12¾	12	12	12¾
3955	N. Y. & New Eng.	31¾	31¾	31	31	31¾
200	N. Y., C. & St. L. pf.	65	65	65	65	68
110	N. Y., L. E. & W.	17¾	17¾	17¾	17¾	19
200	N. Y. & N. E.	6¾	6¾	6¾	6¾	7
30	N. Y., S. & W. pf.	25	25	22	22	25
50	Norf. & W.	13	13	13	12¾	13
200	Norf. & W. pf.	46¾	46¾	46¾	46¾	46¾
1830	Northern Pacific	20¾	20¾	20	20¾	20¾
14740	Northern Pac. pf.	60¾	60¾	59¾	59¾	59¾
28	Ontario & Mining	39¾	39¾	39¾	39¾	40
1350	Ontario & West	15	15	14	14¾	14¾
100	Oregon Imp.	20	20	20	22	24
431	Oregon S. L.	23¾	23¾	22¾	22	24
1605	Pacific Mail	32	32	31¾	31¾	32
520	Peo., Dec. & Evv.	15¾	15¾	15	15¾	16
3400	Phila. & Reading	27¾	27¾	26¾	26¾	26¾
150	Pull. Pal. Car Co.	177	177	175	176	180
200	Pitts. & W. pref.	34	34	33	31	34
6,387	Rich. & W. P.	11	11¾	10¾	10¾	10¾
50	Rich. & W. P. pf.	58¾	58¾	58¾	58¾	59
6	St. L. & S. W. pf.	13	13	13	12¾	13
200	St. Paul & Dul.	30¾	30¾	30	25	32
400	St. P. & Omaha	22¾	22¾	21	21	22
1100	St. P., M. & M.	102	102	101	101	102
400	Southern Pac.	30¾	30¾	30¾	30¾	30¾
2700	Tenn. Coal & Iron	25¾	25¾	24¾	25	25¾
500	Texas Pacific	11¾	11¾	11¾	11¾	11¾
100	Tol., Ann A. & N. M.	13	13	13	13	14
27240	Union Pacific	41¾	41¾	39¾	39¾	39¾
125	Union Pac., D. & G.	14¾	14¾	14¾	14¾	15
115	W., St. L. & P.	9¾	9¾	9¾	9¾	9¾
3825	W., St. L. & P. pf.	21¾	21¾	20¾	21¾	21¾
38	Wells, Fargo Ex.	140	140	138	142	142
1751	Western Un. Tel.	79¾	79¾	78¾	78¾	79
400	Wheeling & L. E.	20¾	20¾	20	20¾	20¾
370	W. & L. E. pf.	72¾	72¾	72¾	72	73
500	Wis. Central	15¾	15¾	15	15	—

Total sales of stocks were 223,064 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.	Stocks.	Opening.	High est.	Lowest.	Closing.
6950	Amer. Sugar Ref. Co.	77¾	78¾	77¾	77¾
200	Amer. Sugar Ref. Co. pf.	87¾	87¾	87¾	87
4638	Standard Lead Trust	14¾	15	14¾	14¾
100	Cons. Cal. & Va.	5.70	5.70	5.70	5.70
100	Horn Silver	3.50	3.50	3.50	3.50

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	—	200¾	West End Land	—	15¾
N. Y. & N. E. pf.	—	15	Bos. & Mont.	41	41¾
Bos. Land 4s	68	69	Hutch. & Bos.	14¾	15
Old Colony	162	—	Calumet & H.	240	245
Am. Bell Tel.	178	179	Santa Fe M. Co.	50	55
Erie Tel.	46	48	L. T. & S. F. 4s	77¾	78
New Eng. Tel.	—	49	L. T. & S. Fe lin.	47¾	48

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Phil. & R. gen. 4s, 75	77¾	78	Lehigh Valley	47	47¾
Phil. & R. 1st pf.	34¾	35	L. C. & N.	45¾	46¾
Phil. & R. 2d pf.	26¾	26¾	Pennsylvania	49¾	50

LATEST LONDON QUOTATIONS.

Atchison	32¾	Norfolk & West. pf.	46¾
Canadian Pacific	82¾	Northern Pacific pf.	59
Erie common	18¾	Ontario & West	16
Erie 2d consols	100	Pennsylvania	50¾
Illinois Central	94	Reading	13¾
Texas & Texas	13	St. Paul	74¾
Lake Shore	110¾	Union Pacific	41¾
Lou. & Nashville	70¾	Wabash pf.	23
N. Y. Central	101		

THURSDAY, July 30.

The stock market is taking the course it has invariably followed after a panic such as took place last fall. That is, after recovering from a sharp and sudden depression, caused by forced liquidation, it has declined sluggishly in consequence of the shock confidence has received. It is not at all remarkable that many of to-day's prices are lower than those recorded last November, for it has generally been the case that the second decline carries values to a lower level than was reached in the original break. That was the course of prices after 1857 and again after 1873. The fact that those who have money to invest do not come into the market is no reflection upon the value of securities, but is rather a confession of unreasoning timidity on the part of capital. At the moment it counts for nothing that the country is entering upon an era of prosperity, based upon an enormous increase in its agricultural wealth. Fears of a vague disaster or of a sudden contraction of the currency more than offset tangible evidence of improving traffic returns and a prospective heavy foreign trade movement in our favor.

How long this condition of affairs will last no one can tore ell, though many may venture to predict. In the opinion of some of the closest students and best judges of financial affairs a change in the prevailing sentiment will occur as soon as we begin to receive from Europe in return for rapidly increasing shipment of breadstuffs a few millions of the gold recently sent over there. Even moderate imports of specie would tend to convince the public that the exports of gold during the first half of the year were not based upon fears entertained abroad that this country is going upon a silver basis at once. About the time that imports of gold begin it is quite probable that foreign bankers will begin to withdraw from this country some of the silver they have been picking up for months past.

A phase of the manipulation of the silver market deserves attention, namely, the manner which bullion stored in the Mercantile Safe Deposit Company can be transferred from the vaults of private holders to the stock against which silver bullion certificates are issued. By constantly making such transfers the amount of bullion represented by certificates, and which is popularly supposed to be a fair index of the surplus supply, is kept from being materially diminished; and of course that has its effect upon the market for the certificates. Whenever foreign bankers have received their needed supply of bullion, efforts to keep the price of the metal down will probably cease, and at the same time the manipulators will show their hand by shipping their purchases out of the country for use in Spain and Portugal, and to an extent into India.

There was a gratifying increase in the volume of trading to-day, even though it resulted in lower prices. That there was liquidation goes without saying, but it was accompanied by a great deal of raiding, hammering, and bearish manipulation. It was also attended by the circulation of reports derogatory to the standing of prominent banking and brokerage houses. It is to be regretted that some of these reports first attained publicity in a medium that should be regarded as trustworthy and responsible, but which has unfortunately lapsed into sensationalism of a most reprehensible character. The circulation of the reports referred to is the first evidence of weakness and bad judgment which the operators engaged in the present bear campaign have shown, for the reports are entirely groundless.

The greatest activity was in St. Paul, but Union Pacific, which ranked second, being less than half as active as St. Paul, sustained the greatest net loss, namely, 2 ⅜ cent. The other active shares, C., B. and Quincy, Louisville and Nashville, Chicago Gas, and Northern Pacific preferred, declined nearly uniformly with St. Paul, sustaining an average net loss of 1 ⅜ cent. Among the specialties C., C., C. and St. Louis, Sugar Refining, and Pacific Mail were the chief sufferers. Toward the close the market rallied so that the final prices were about ½ ⅜ cent. above the lowest. The net declines, other than those noted, were fractional and comparatively unimportant. The closing was fairly steady.

Final sales compare with those of yesterday as follows:

	July 29.	July 30.		July 29.	July 30.
Atch., T. & S. F.	32	31½	Norf. & W. pf.	46¾	46¾
Amer. Cot. Oil	18	18	Northwestern	103¾	103
Balt. Rio. & P.	83¾	83¾	Nor. Pac. com.	20¾	20¾
Can., S. & St. L.	56¾	56¾	Nor. Pac. pf.	60¾	59¾
C., B. & Q.	80¾	79¾	O. S. & N. Pac.	31¾	31¾
C. & O.	14¾	14¾	Ontario & West.	14	14
C., C., C. & St. L.	56¾	56¾	Pacific Mail	32	32
C., C., C. & I. pf.	91	91	Rock Island	71¾	70¾
Consol. Gas	92¾	92¾	Rich. & W. P.	11¾	11¾
Ches. & Ohio	15	14¾	Reading	27¾	26¾
Chicago Gas	44¾	43¾	St. Paul com.	72	71¾
Del., L. & W.	131	131	St. Paul pf.	114	114
Distilling & C. F.	45¾	45¾	Tex. Pac.	11¾	11¾
E. T., V. & G.	5¾	5¾	Tenn. C. I. & R.	25¾	25¾
Fort. & Nash.	67¾	67¾	Union Pacific	41¾	39¾
Lake Shore	108	106¾	Un. Pac., D. & G.	15	14¾
L. E. & W. pf.	55	55	Wab. A. & P. pf.	21	21¾
Laclede Gas	12¾	12¾	West. Union T.	79¾	79¾
Missouri Pac.	65	64¾	Wheel. & L. E.	20¾	20¾
Nat. Cordage	89	88	Wheel. & L. E. pf.	72¾	73¾
Nashv. & Ch.	124	124			

Government bonds steady at unchanged quotations. Railway bonds weak. The features were Wisconsin Central incomes, Oregon Improvement 5s, Atchison, Kansas and Texas, Richmond and Terminal, and Reading issues. The more important net declines were in Oregon Improvement 5s, 2 ⅜ cent, to 28; Richmond Terminal 6s, ¾, to 88, and 5s, ½, to 56¾; Reading general 4s, ¾, to 75¼, and Wisconsin Central incomes, 2 ⅜ cent., to 28.

In bank stocks 10 shares of Bank of America sold at 205, 50 shares Bank State of New York at 109¾, 25 shares of Butchers' and Drovers' at 181, and 100 shares of Western National at 95.

Silver bullion certificates for 15,000 ounces sold at 99¾ to 100¼. Bar silver in London, 45 13-16d. ⅜ ounce.

Money on call 2 ⅜ cent. Time money 4½ ⅜ cent. for sixty days, and 6 ⅜ cent. for all other periods on prime Stock Exchange collateral. Commercial paper dull. Prime endorsed bills receivable are quoted at 5½@6 ⅜ cent., and first-class single-name paper at 6@7 ⅜ cent.

Sterling exchange dull and firm. Posted asking rates are $4.84½@$4.85, for long bills and $4.87@$4.87½ for sixty days. Actual rates are: Long bills, $4.84⅝@4.84¾; sight drafts, $4.86½@$4.86¾, and cable transfers, $4.86½@$4.87.

The Flint and Pere Marquette Railroad Company has declared a dividend of 1¾ ⅜ cent. on its preferred stock payable Aug. 15.

The production of anthracite coal for the week ending July 25 was 835,109 tons, an increase of 64,860 tons as compared with corresponding week last year, making the total output for the year to date 20,933,135 tons, an increase of 2,765,940 tons as compared with the corresponding period last year. The Presidents of the anthracite railroad companies met to-day and decided that the recommendations of the sales agents as to restriction should be enforced. To that end it was agreed that the production for August should be limited to 3,000,000 tons, including the coal produced by the Pennsylvania Railroad and the Delaware and Western companies. Assuming that those two companies produce 500,000 tons for the month, there would be left for the other companies 2,500,000 tons. The production last August was 3,313,000 tons. No changes were made in prices.

The Atchison, Topeka and Santa Fé Railroad reports gross earnings for June of $2,846,195, an increase of $322,622 as compared with the same month of last year, and net $834,631, an increase of $282,559. For the twelve months ending June 30 the gross earnings were $33,663,713, an increase of $2,659,359 as compared with the corresponding period of last year, and net $9,620,546, a decrease of $463,424.

The St. Louis and San Francisco Railroad reports gross earnings for June of $710,108, an increase of $116,842 as compared with the same month of last year, and net $227,969, an increase of $58,272. For the twelve months ending June 30 the gross earnings were $8,432,715, an increase of $564,403 as compared with the corresponding period of last year, and net $2,923,176, a decrease of $169,054.

The Colorado Midland Railroad reports gross earnings for June of $166,373, a decrease of $5,935 as compared with the same month of last year, and net $32,290, a decrease of $32,887. For the twelve months ending June 30 the gross earnings were $1,968,267, an increase of $243,476 as compared with the corresponding period of last year, and net $581,367, an increase of $22,424.

The Norfolk and Western Railroad reports gross earnings for June of $702,796, an increase of $11,882 as compared with the same month of last year, and net $224,157, an increase of $3,170. For the six months ending June 30 the gross earnings were $4,247,939, an increase of $305,465 as compared with the corresponding period of last year, and net $1,321,943, an increase of $101,548.

Treasury balances compare with those of yesterday as follows:

	July 29.	July 30.
Gold coin and bullion	$119,681,175	$120,274,235
Silver coin and bullion	10,366,307	18,752,216
Legal tenders, including Treasury notes	10,401,330	10,010,932
Totals	$140,448,812	$149,037,383

Deposits in national banks, $25,145,099 against $25,[illegible] yesterday. The Treasury reports silver bullion purchased under the act of July 14, 1890, $[illegible] and Treasury notes issued against the same, $[illegible].

Money in London ¾@⅞ ⅜ cent. Rate of discount in the open market for both short and three months' bills, 1⅜@1⅝ ⅜ cent. The Bank of England's minimum rate of discount remains unchanged at 2½ ⅜ cent. Amount of bullion gone into the Bank of England on balance to-day is £29,000. The proportion of its reserve to liability is 43.47 ⅜ cent., against 42.81 ⅜ cent. last week and 38.57 ⅜ cent. last year. Bullion in the Bank increased last week £242,000, and reserve increased £158,000. Paris advices quote 3 ⅜ cents at 95 francs 12½ centimes, and exchange on London at 25 francs 25 centimes. The weekly statement of the Bank of France shows a decrease in gold of 1,000,000 francs, and an increase of 1,100,000 francs silver.

The Atlantic Trust Company announces a list of coupons which it will pay for various corporations on Aug. 1.

The sale of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Stocks.	Opening.	Highest.	Lowest.	Closing.
100	Astoria	2	2	2	2
100	Alta	80	80	80	80
100	Belmont	80	80	80	80
110	Best & Belcher	3 20	3 20	3 20	3 20
200	Brunswick	8	10	8	10
500	Comst'k Tun. Co.	16	16	16	16
200	Emmet	68	68	68	68
100	Gould & Curry	1 80	1 80	1 80	1 80
100	Mexican	2 75	2 75	2 75	2 75
80	Mount Diablo	2 25	2 25	2 25	2 25
60	Ontario	30 25	30 25	30 25	30 25
100	Robinson	50	50	50	50
100	Utah	1 00	1 00	1 00	1 00

The total transactions were 5,600 shares.

Electric Stock Quotations.

BOSTON, July 30.—The latest electric stock quotations to day were:

	Bid.	Asked.
Eastern Electric Cable Co., pfd.	.....	50 75
Thomson-Houston Electric Co.	39 50	40 00
Thomson-Houston Electric Co., pfd.	24 50	25 00
Fort Wayne Electric Co.	11 00	11 75
Westinghouse Trust receipts	11 75	12 75

European Money Markets.

LONDON, July 30.—Prices were weak to-day in all departments, owing to the closing out of some weak accounts, and to persistent rumors with regard to an old established bank doing business with Portugal. The bank referred to has deposits and acceptances amounting to over two millions sterling, and is known to have lost lately, owing to the failure of some of its foreign correspondents; but we are informed that the manager of the bank has satisfied the Governor of the Bank of England that it is perfectly solvent and able to continue business, despite the rumors about it. Referring to the present state of uneasiness in various financial centres, and to the rumors afloat in regard to the solvency of banking houses, the *Times* to-day says:

"The most persistent of these rumors point to financial difficulties in Paris and Berlin, but the best informed people do not believe they have any foundation, and think that the large sales of foreign stocks effected lately by continental operators are due to their desire to reduce their commitments, in view of the approaching monthly liquidation on the Bourse of those two cities, and probably also to the approach of the holiday season. It is possible, of course, that recent events may yet result in failures, but, from all we have been able to learn, no failure of real importance is in the least likely. It is noteworthy that the uneasiness which is felt in each of the four great centres of the world's business appears to relate to some supposed danger in one or more of the other three, and becomes acute when sales are pressed from the suspected quarter. So far as the London market is concerned, we believe the situation to be sounder than it was, say two months ago. There has been a great deal of realizing at a loss, of course, all this year, and prices have declined considerably; but, nevertheless, the account open for the fall has, as is usual in such cases, continued to increase, until at the present moment it is so large in most departments that charges for postponing delivery are made in the case of a good many securities, and the rates of continuation on the rest are very light. Those who have money to lend on the Stock Exchange find it difficult to discover any one who has much stock to carry over. There is a plethora of money, and a scarcity of stock, the exact converse of the position last summer and autumn, when, as was remarked by a stock broker with a turn for quaint epigram, the situation was rather dangerous, because there was not a bear within a mile of the house. Altogether, though we dare not go so far as to say that there will be no failures, for every one has been losing money and the most recent fall in prices may have acted as a last straw to some one or other, but we know of no reason for expecting any important trouble. Good judges say the same about Paris and, with somewhat less confidence, about Berlin. The latter place, it must be remembered, has lately had a new element of danger to meet; namely, the recent heavy fall in the rouble, and considerable depreciation in all Russian securities, which is due to the failure of the crops in Russia. In New York the situation appears to be better than anywhere else; the only cause for anxiety—the recent foolish silver legislation—being of no immediate consequence."

The Russian Government is reported to be buying all the available wheat supplies to be had in Vienna.

Crop Reports.

ST. PAUL, July 30.—Detailed crop reports from the Dakota division of the Great Northern Railway and from the main line between Minneapolis and Breckenridge all show unusual favorable conditions. Harvesting has begun between Willmar and Sioux Falls and is well under way. The wheat in that locality is turning out even better than was estimated. If present estimates are realized in the Red River Valley the crop moved this year will be largely in excess of any in the history of the company. General business along its lines is improving, for the reason that farmers are buying lumber quite freely with which to make additional improvements on their farms and merchants are preparing for a heavy fall trade.

PORTLAND, Ind., July 30.—For the past two weeks grasshoppers have been appearing in the border counties of Ohio and Indiana. They first appeared in the meadows and then in the oat fields. The latter crop, a portion of which was harvested before fully ripe, on account of their ravages, is nearly out and grave fears are entertained that the insects will now turn their attention to corn.

ST. PAUL, July 30.—There is no change in the crop situation and outlook. The weather continues clear and cool in Minnesota and the Dakotas, and every day brings the enormous wheat crop nearer to the point of absolute safety.

In the few early fields of spring wheat thus far cut, the yield is larger than the estimate of two weeks ago.

New York Markets.

THURSDAY, July 30.—FLOUR AND MEAL—Buyers and sellers of wheat flour were widely apart; the difference on leading brands was 25c. ⅜ bbl.; business was consequently kept within narrow limits.

GRAIN—Future buoyant and widely. The opening was lower, followed by some further decline. Then came a rally, the market closing firm at an advance of ⅛@¼ points on near and ½@¾ points later months from yesterday's closing prices. It was a field day on the cotton exchange with the bulls and bears. The struggle between them was at times very hot. Liverpool opened 4 points dearer, but at the close there half of this improvement had been lost. This was a great disappointment to the bulls of yesterday, and they unloaded very freely. Besides, in several points at the south came reports of clear or clearing weather, and it was natural to suppose such heavy rains as had been reported would soon come to an end. The storm seemed to have moved eastward, and was to-day quite severe on the Atlantic coast. On this fact the bulls made a free rally, but with some hesitancy. The feature of genuine strength was the fact that in the recovery the early months took the lead. This may indicate that some peo. e have more faith in the article than the market as a whole is supported by a syndicate. The situation is full of possibilities, and the speculation of the next few weeks may be attended with surprising results. Spot cotton was active and firm. Middling uplands, c. do. Gulf, 8c. The following are the details of the transactions in futures, with sales of 107,[illegible] bales:

	Closing prices.	Highest.	Lowest.	Sales.
July	7.67@7.69	7.70	7.56	5,300
August	7.67@7.69	7.69	7.56	5,300
September	7.79@7.81	7.81	7.67	1,900
October	7.93@7.94	7.94	7.82	1,100
November	8.06@8.07	8.03	7.93	10,500
December	8.19@8.17	8.19	8.03	14,600
January	8.28@8.29	8.28	8.18	37,500
February	8.37@8.38	8.35	8.27	1,100
March	8.47@8.48	8.48	8.37	2,500
April	8.57@8.58	8.60	8.47	1,000
May	8.68@8.69	8.69	8.58	3,100
June	8.77@8.78	8.79	8.69	800

Provisions—Lard futures were firmer, but very dull; both bulls and bears were inclined to await developments, and the only transaction was 250 tcs. September at 6.70c. after Change the close was firm at 6.[illegible]c. for August, 6.[illegible]c. for September, 7.02c. for October, and 7.2[illegible]c. for December. Spot lard was firmer, but not active. Pork steady. Pork and beef unchanged. Cut meats prime Western at 6¾@7c., regular, refined for the Continent quoted at 6.90@7.25c. Pork was much more active and firmer, new mess, $16.75@$16.87½ for the sales aggregated 900 bbls. Cut meats quieter for city, but Western in fair demand, of which sales 500 tcs. sweet pickled hams, 12 lbs. average, at 10c. for August and 10¼c. for September. Tallow dull, but quiet, at 4 1-16@4c. Butter and cheese without material change.

GRAIN.—Wheat futures were firmer and closed quite dearer on stronger foreign advices but the speculation was only moderate, ely active; sales 2,000,000 bush. at 97¾@98c. for August, 98¾@99c. for September, 99¾@99¾c. for October, 100¾@101c. for November, $1.00@$1.01¼ for December, and $1.01¼@$1.01¾ for May. Spot wheat was in good request and firmer, but put so active as yesterday, shippers still the principal buyers, but some selling to city millers. The sales were about 325,000 bush., mainly No. 2 red winter at $1.00¼@$1.00¾ afloat, and 99¾@$1.00¼ for easily arrival. Indian corn futures were dearer, owing to very low temperature in the northwest threatening an early frost. Spot sales 100,000 bushels at 65¾@66¾c. for No. 2 mixed, 66¾@67c. for steamer, 67¾@68c. for yellow, and 69¾c. for white. Oats were variable and unsettled, futures closing a fraction dearer, but spots lower under full receipts. Sales 105,000 bush., including No. 2 mixed at 33¼@33¾c. for August and 32¾@32¾c. for September, and on the spot, mixed at 37¼@40c., and white at 41@50c., as to quality. Rye dull and 1@2c. lower in elevator and 1c. lower in store. Barley dull and nominally lower.

FLOUR—Receipts, 17,000 bbls.; exports, 3,000 bbls. and 4,000 sacks. The market opened with a fair demand for winter wheat flour, but soon became very dull and lower, closing quite dull and very low. Minnesota flour was dull and nominally lower. Rye flour dull and nominally lower. Buckwheat flour dull at $2.50@$2.75 ⅜ 100 lbs.

MEAL—Rye meal dull and nominally lower. Corn meal dull and lower.

PROVISIONS—Pork dull and nominally lower. Beef dull and nominally lower. Cut meats dull and lower. Lard dull, lower, and heavy. Western steam, closing nominally at 6.90c. ⅜ tc., city, 6.75c. ⅜ tc., and refined for the Continent, 7.25c. ⅜ tc. Butter dull and lower. Cheese dull and lower.

COFFEE—Spot Rio dull and nominally lower. No. 7 quoted at 19c. ⅜ lb. Sales of 2,500 bags Rio, including 2,000 bags Santos, closing at 19¾c. for No. 7 Rio, 20c. for No. 6 Rio, and