FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Dec. 11.

UNITED STATES AND STATE BONDS (IN $1,000s).

$5 U. S. 4s, c.....117¾	

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r.....	100	—	U. S. 6s, 1896	110	—
U. S. 4s, r.....	112½	112¾	U. S. 6s, 1897	112	—
U. S. 4s, c.....	112¾	113¾	U. S. 6s, 1898	115	—
U. S. 5s, 1895	108½	—	U. S. 6s, 1899	117¼	—

RAILROAD AND OTHER BONDS (IN $1,000s).

8 Atchison 4s.....	84⅝	1 N. Y., C. & St. L. 4s.	95
88	84⅝	1	94½
7 Atchison in.....	64½	1 N. W. con.....	137½
31	63⅝	5 N. W. ex. 4s.....	105½
11	63⅝	9 N. W. gold c.....	122½
51	64	5 N. Y., O. & W. con. 5s.	99
3 Atl. & Pac. in.....	14½	6	99⅝
11	14½	1	99⅝
27	14½	10	99⅝
10	14	5 Ohio & M. 2d.....	117½
10	14⅝	3 Ohio Ind. gnl.....	112
10 Atl. & Pac. 1st.	74	2 Oregon S. L. 6s.....	102⅝
5 Am. C. O. 8s.....	105½	8	103
6	105⅝	7 Oregon S. Lun. con.	74⅝
1	105½	1 Oregon Imp. 1st...	100
6	105⅝	10	100½
13 B. & O. 6s, 1885...	107⅝	4	100½
8 B. & O. 6s, 1885, r.	106⅝	12 Oregon Imp. 5s...	66½
4 Ches. & O. cn. 5s..	102	7	66⅝
5	102½	4	66½
10	102	1 Peo., D. & E. 2d...	69⅝
3 Chi. & O. 6s, 1911.	114⅝	1	69
16 Chi. & O. S. W. in.	70	31	70
8	105	7 Peo. & East. 1st...	79⅝
10 Chi. & O. R. & A. 1st cn.....	73½	3 Penna. 4½s, r.....	109
5	73⅝	12 Pitts. & Wn. 1st...	71
87	73⅝	20 Rh. & W. P. T. 6s..	86
11	73⅝	20 Rh. & W. P. T. 5s..	53½
9 Chi. & O. R. & A. 2d cn.....	75	30	52⅝
20 C., B. & Q. cnv. 5s.	110⅝	13	53
10	110⅝	6	53⅝
3 C., B. & Q. 7s.....	124½	5	53⅝
8	124⅝	6	53⅝
3 Can. So. 1st. 1888.	104½	5 Ro., W. & O. ex. 5s.	110½
1 Can. So. 2d.....	109⅝	13 Rock Isl. ex. 5s...	101½
16 Chic. & N. P. 1st..	78⅝	32	102
5	78½	33 Rock Isl. deb. 5s..	95⅝
84	78⅝	2 Rh. & Dav. 5s.....	75
5 Ch. & E. Ill. gnl. 5s.	95	7 Reading gnl. 4s...	84⅝
5 Con. Coal 6s.....	102⅝	15 Reading 1st pf. in.	69½
5 Can. Mid. 4s.....	70	5	69⅝
5 Chic. Gas 1st. & G. Co. 1st.....	85½	6 Rio G. W. 1st.....	78⅝
2 Chic. & E. 1st.....	95	2 Scioto V. & N. E. 4s.	77⅝
41 Chic. & E. inc.....	42	23	77½
84	43	5 St. P. & C. 1st.....	121½
20	43½	11 St. P. & Ma. cn. 6s.	123
3 Del. S. & Atl. 5s..	97½	15 St. P. & Ma. cn. 4½s.	98½
10 Erie F. 5s.....	102	25	98⅝
12 Erie cn. 1st, s. 15.	135	2 St. P. & Ma. 1st, Da. ex.....	116
40 Erie cn. 2d.....	104⅝	2 St. L. & S. F. 2d, Cl. A.....	111
1 Equit. G. & F. 4s..	96	14 St. P. gnl. 4s.....	87
1 Edison E. Ill. 1st..	108⅝	5 St. P. Mt. P. div..	104
1 Flint & P. M. 1st 5s.	100	9 St. P. 1st, C. & M. F. 5s.....	101⅝
2	100½	2	102
27	101	10	102
10	101½	10 St. P. con.....	122
6 G., H. & S. A. 1st, W. div.....	95	11 St. Tun. term.....	75½
4 Hock. Val. 5s.....	87	4 St. P. 1st, S. W. D.	114⅝
10 H. & T. C. 1st 5s.	104½	4	114½
4	115	5	115
25 H. & T. C. gnl. 5s.	81½	3 St. P. 1st, W. & N. 5s.	105½
5 Iron Mt. 1st.....	102½	2 St. L. & So. W. 1st.	67½
5	68	5	68⅝
10 Ill. Cent. 4s, 1952.	95⅝	2 St. L. & S. W. 2d.	30⅝
1 Ill. Cent. 3½s.....	91	5	30½
13 Iowa Cent. 1st.....	66⅝	5	30⅝
4	66½	1 St. L. V. & T. H. 1st.	114
8	66⅝	20 Sav. & W. 1st.....	70
2 Kansas Pac. con. 1st	70⅝	4	70⅝
4 Kan. & Tex. 4s.....	28½	10	71½
5	28⅝	5	71½
5 Kan. & Tex. 2ds.....	46½	12	72
10	46½	1 S. C. R. R. in.....	20⅝
9 Lake Cent. 1st.....	114½	15	20½
10	114½	10 Seattle, L. S. & E.	96
6	82⅝	10 Tex. Pac. 1st 5s..	82⅝
26 Laclede Gas 1st..	86½	27	82½
1 La E. & West. 1st..	108⅝	11	82⅝
4 Lake Shore 2d, c.	122½	5 Tex. Pac. 2d in.....	29⅝
1	122	10	29⅝
3 Lou. & N., N. & D. 1st.....	116	9 Tol., P. & W. 1st..	76
2 Lou. & N. g. 4s....	81	1 Terre H. in. 2d....	102½
4	80⅝	4 T., A. A. & G. T. 1st.	109
15 Long Island 4s.....	96⅝	1 Tenn. C., I. & R. de. Bir. div.....	93⅝
15 L. N. A. & Ch. cn.	100½	1	93⅝
10	100½	18 T., St. L. & K. C. 1st.	92½
10	100½	1	92½
3 L. V. of N. Y. 1st.	101⅝	52	92
3 Mob. & Ohio gnl..	67	5	91½
7	66⅝	7	93
5 Mich. Cen. 7s.....	121½	5	91⅝
5 Nor. Pac. 3d c.....	104½	5	92⅝
81 Nor. Pac. cn. 5s...	78½	15 U. P. 6s, C. T. N.	103
26	78½	2 Union El. 1st.....	109½
6	78½	8	109½
1 N. J. Midland.....	115½	1	110
1 N. Y. & S. 1st c. 5s.	102⅝	5 U. P., D. & G. 1st..	71½
2 N. Y. & S. 2d.....	78⅝	5 Wabash 1st.....	102⅝
4 N. Y. & S. gnl.....	83½	10	102⅝
10	83⅝	13 Wabash 2d.....	89⅝
10	83⅝	40	81
2 N. J. C. gnl. 5s.. r.	109	9	80⅝
50 N. J. Cent. gnl. 5s.	110	3 West Shore 4s.....	109½
2 N. Y. Cen. 6s.....	109⅝	2 West Shore 4s, r..	102½
1 N. Y. Cen. deb. 5s.	107½	1 W. N. Y. & Pa. 2d.	32½
1 Nash. & Chat. 2d.	111½	12 Wis. Cent. 1st.....	92½
12 N. Y. & Nor. 2ds...	59⅝		

Total sales of railway bonds (par value), $2,157,000.

RAILROAD AND OTHER SHARES.

Sales.		Open ing.	High est.	Low est.	Closing. Bid.	Closing. Asked.
10	Adams Express	144	144	144	143	—
115	Amer. Cable	81⅝	81⅝	81	82	—
100	American Tel.	97	97	—	98	—
600	Amer. Cot. Oil	20⅝	20⅝	20⅛	20	—
125	Am. Cot. Oil pf.	56	56	55⅝	56	—
8215	Atch., T. & S. Fe	43⅝	43⅝	42⅝	42⅝	42⅞
106	Atlantic & Pac.	4⅝	4⅝	4⅝	4	—
100	Bal., Rock. & P.	40⅝	40⅝	40⅝	40⅝	—
8750	Can. Southern	64	64⅝	63⅝	63⅝	—
710	Canadian Pac.	90⅝	90⅝	90⅝	90⅝	—
734	Ches. & Ohio	22⅝	22⅝	22⅝	22	—
815	C. & O. 1st pf.	59⅝	59⅝	59⅝	59	—
575	C. & O. 2d pf.	39⅝	39⅝	38	39⅝	—
19310	Chicago Gas	65⅝	66⅝	63⅝	64⅝	—
22	Chic. Junction	137	137	137	140	—
616	C., C., C. & St. L.	71⅝	71⅝	71	71⅝	—
200	C., C. & St. L. p.	98⅝	98⅝	98⅝	99	—
2720	Chi. & E. Ill.	114⅝	114⅝	113⅝	113⅝	—
10	Chic. & N. W. pf.	139	139	139	140	—
8195	C., B. & Q.	105⅝	105⅝	105⅝	105⅝	—
26790	C., M. & St. P.	78⅝	79	78	78⅝	—
1260	C., M. & St. P. p.	123⅝	123⅝	123⅝	123	—
5810	C., R. I. & Pac.	85⅝	85⅝	85	85⅝	85⅝
100	Col. Coal & Iron	72	72	72	73	74½
100	Colorado Coal	84⅝	84⅝	84⅝	84	84½
600	Col. H. V. & Tol.	28⅝	28⅝	28	28	28⅝
100	Col. & H. Coal	15½	15½	15½	15½	—
100	Com. Cable	147⅝	147⅝	147⅝	147	149
160	Consol. Gas	87⅝	87⅝	87⅝	86⅝	87½
200	Del. & Hudson	122⅝	122⅝	122⅝	122⅝	122⅝
3600	Del., Lack. & W.	139½	139⅝	138⅝	138⅝	138⅝
100	Den. & R. G.	45	45	45	44½	45⅝
5745	Distilling & C. F.	62	62⅝	61⅝	61⅝	61⅝
100	E. T., V. & G. 1st pf	42	42	42	40	44
100	E. T., V. & G. 2d pf	12	12	12	12	14
105	Edison E. I.	94	94	94	94	95
2900	Flint & P. M.	25⅝	27⅝	25⅝	27⅝	28
800	Flint & P. M. pf.	80⅝	82	80⅝	82⅝	83
500	Gen. Elec.	119⅝	119⅝	119⅝	119⅝	119⅝
400	Gt. Northern pf.	119	120	119	119	120
2847	Ill. Central	105	106⅝	105⅝	105⅝	105⅝
1720	Iowa Central	11⅝	12⅝	11⅝	11⅝	11⅝
3150	Iowa Cen. pf.	35⅝	36⅝	35⅝	35⅝	36⅝
100	Lo., St. L. & T.	16⅝	16⅝	16⅝	15⅝	16⅝
700	L. E. & Western	20⅝	20⅝	20⅝	20⅝	20⅝
1100	L. E. & W. pf.	67⅝	67⅝	67	67	67⅝
900	Lake Shore	125⅝	125⅝	125⅝	125⅝	125⅝
40	Long Island	96	96	96	96	97
3510	Laclede Gas	10⅝	20⅝	19⅝	20⅝	20⅝
100	Lake Erie & W.	18	18	18	18	20
8940	Louis. & Nash.	80⅝	80⅝	80⅝	80⅝	80⅝
815	Manhattan Con.	102	102	101	102	102½
100	Mich. Cent.	71⅝	71⅝	71⅝	71⅝	72
100	Mex. Central	21⅝	21⅝	21⅝	21⅝	21⅝
890	Mil., L. S. & W.	82⅝	88⅝	87⅝	88⅝	90
3801	Mil., L. & W. pf.	124⅝	127	124⅝	125⅝	127
100	Minneapolis & St. L.	8⅝	8⅝	8⅝	8⅝	8⅝
6745	Missouri Pac.	57⅝	57⅝	56⅝	56⅝	56⅝
5	Mo., Kan. & T.	16⅝	16⅝	16⅝	16⅝	17
2149	Mo., Kan. & T. pf.	26⅝	26⅝	26	26⅝	26⅝
200	Nash., C. & St. L.	91½	92	91½	91	92
210	N. J. Central	113⅝	113⅝	113⅝	113⅝	113⅝
1300	N. Y. Central	116⅝	117	116⅝	116⅝	117
11	N. Y. City & N. pf.	16	16	16	16	17½
500	Natl. Cordage	93	93	92	92	92½
14	Nat. Cordage pf.	103⅝	103⅝	103⅝	100	101
3700	North Amer.	17⅝	17	17	17	17⅝
850	N. Y. & N. Eng.	37⅝	37⅝	37⅝	37⅝	38
200	N., C. & St. L.	21	21	21	20⅝	21
310	N. Y., L. E. & W.	31⅝	31⅝	30⅝	31	31⅝
100	N. Y., L. E. & W. p.	71⅝	71⅝	71⅝	71⅝	71⅝
100	N. Y., S. & W. pf.	39	39	39	38⅝	39
615	Northern Pac.	24⅝	24⅝	24⅝	24⅝	24⅝
6000	North. Pac. pf.	69	69	68⅝	68⅝	68⅝
25	Ontario & Min.	42	42	42	41	—
1895	Ontario & West.	20⅝	20⅝	20⅝	20⅝	21
150	Oregon Imp.	24⅝	24⅝	24⅝	24⅝	25⅝
1620	Peo., D. & Evan.	20⅝	21⅝	20⅝	20⅝	20⅝
4150	Phil. & Reading.	38⅝	39⅝	38⅝	38⅝	38⅝
210	Pullman	170	170	170	170	172
352	Pul. Pal. Car Co.	178⅝	179⅝	178⅝	179	180
100	P., C., C. & St. L.	28	28	28	28	28
100	P., C., C. & St. L. pf.	63⅝	63⅝	63⅝	63⅝	64⅝
270	Rich. & W. P. Ter.	12	12	10	11⅝	11⅝
710	Rich. & W. P. pf.	48⅝	51	48⅝	51½	52
30	R., W. & O.	112⅝	112⅝	111⅝	111⅝	112½
100	St. L. & S. W.	10½	10½	10½	10½	12½
230	St. P. & Duluth	42⅝	42⅝	42⅝	41⅝	42⅝
750	St. P. & Omaha	38⅝	38⅝	38	38	38⅝
225	St. P. & Om. pf.	105⅝	105	105	104½	105⅝
100	St. L. & M. M.	114⅝	114⅝	114⅝	114	115
200	South Carolina	6⅝	6⅝	6⅝	6	6⅝
500	Southern Pac.	40	40	39⅝	39⅝	40
160	Tenn. Coal & I.	39⅝	39⅝	39⅝	39⅝	39⅝
100	Tol. & O. C.	44	44	44	43	45
715	Texas Pacific	12	12	11⅝	11⅝	11⅞
1500	Union Pacific	41⅝	41⅝	40⅝	40⅝	41
230	U. S. Express	47	47	47	47	52
2000	W., St. L. & P. pf.	27⅝	28	27⅝	27⅝	28
893	West. Un. Tel.	82⅝	82⅝	81⅝	82	82⅝
700	Wheel. & L. E.	36⅝	37⅝	36⅝	36⅝	36⅝
700	W. & L. E. pf.	76½	76⅝	76½	76½	76⅝

*Ex-dividend.

Total sales of stocks were 183,650 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open ing.	High est.	Low est.	Closing. Bid.	Closing. Asked.
5575	Amer. Sug. Ref. Co.	88⅝	89⅝	88⅝	88⅝	88⅝
400	Amer. Sug. Ref. Co. pf.	96	96⅝	96	96⅝	96⅝
2070	Natl. Lead Trust	17⅝	18	17⅝	17⅝	18
2810	Natl. Lead Trust Ctfs.	17⅝	17⅝	17⅝	17⅝	17⅝
301	Col., H. Val. & T. pf., 1st s. paid.	62⅝	62⅝	62⅝	62⅝	62⅝
$1000	Georgia Pac. 2d cn. 5s.	55	55	55	55	55
10000	Pipe Line Ctfs.	58⅝	58⅝	58⅝	58⅝	58⅝

*Ex-dividend.

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	202	203	Erie Tel.	44	45
Bos. & Maine	168	170	Tex.-Pacific L. G.	4⅝	4⅝
Bos. Land	17⅝	17⅝	West End land	17⅝	17⅝
N. Y. & N. E. pf.	37	—	Calumet & H.	254	260
Old Colony	163½	164	Santa Fe Co.	25	30
Wis. Cent.	40	41	A. T. & S. Fe as.	81⅝	81⅝
Amer. Bell Tel.	199	199½	A. T. & S. Fe 5s.	63⅝	63⅝

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Valley	49⅝	49⅝	Penna. R. R.	55⅝	55⅝
L. C. & N. Co.	48	48⅝			

LATEST LONDON QUOTATIONS.

Atchison	44⅝	Norfolk & West pf.	55⅝
Canadian Pacific	92⅝	Northern Pacific p.	71⅝
Erie Common	32⅝	Ontario & West	21½
Erie 2d consols	108⅝	Pennsylvania	56⅝
Illinois Central	109⅝	Reading	20
Kansas & Texas	27⅝	St. Paul	76
Lake Shore	130⅝	Union Pacific	42⅝
Long & Nashville	83⅝	Wabash pf.	28⅝
N. Y. Central	120⅝	*Ex dividend.	

FRIDAY, Dec. 11.

There was a decided falling off in the volume of trading in stocks. This was to an extent foreshadowed yesterday by realizing sales and extensive covering of short contracts. The professional element looked for a reaction, and worked to bring one about. These circumstances, naturally enough, led to the withdrawal of some buying orders and the withholding of others. Still the market was not featureless. Fresh attention was directed to Richmond Terminal by the execution of some heavy buying orders, which were believed by the street to be connected in some way with the success of the East Tennessee Company in disposing of $1,000,000 of equipment bonds, the last of an issue of $6,000,000. The ability of that company to market these bonds means a proportionate reduction in its floating debt, and the liquidation of that debt simplifies the Richmond Terminal situation, and, of course, renders less imperative the coöperation of the so-called reorganization committee.

The net advance of 1⅛ ₱ cent. in Richmond Terminal was the most important net fluctuation recorded. Chicago Gas was another exception, in closing materially higher than last night. It is beginning to be recognized that the development of the various Chicago gas companies must of necessity be identical with the growth of the largest and most enterprising city in the West, and as the legal complications of the industry are now at an end the certificates are dealt in with less trepidation than formerly. The certificates ranked second to-day in point of activity, while St. Paul common came third. Outside of the three stocks that have been mentioned the market was dull, and in the main lower, while Missouri Pacific sustained the only noteworthy decline. Of the specialties, National Lead and Laclede Gas were exceptions to the rule, being comparatively active and strong.

There was no falling off in the transactions in the bond market, and prices as a rule were higher. The pressure of business upon the railroads appears to be more thoroughly appreciated by investors than by speculators. At any rate the bond market shows a relatively greater demand for securities than the stock market. It is announced that within the last few weeks orders for 20,000 freight cars have been placed with various car works. That this additional equipment is needed is proved by the unprecedented freight blockades, both east and west of Chicago. In spite of the higher rates for foreign exchange, a shipment of $375,000 of gold from Europe was recorded to-day. The closing was steady, with the average of prices a little lower than yesterday.

Final sales compare with those of yesterday as follows:

	Dec. 10.	Dec. 11.		Dec. 10.	Dec. 11.
A., T. & S. Fe	43⅝	42⅝	Nat. Cordage	93⅝	92
Amer. Cot. Oil	20⅝	20⅝	North. Am. Co.	17⅝	17⅝
Buffa., R. & P.	40⅝	40⅝	Northw'n com.	115⅝	115⅝
Can. Southern	64⅝	63⅝	Nor. Pac. com.	24⅝	24⅝
Can. Pacific	90⅝	90⅝	*Nor. Pac. pf.	69⅝	68⅝
C., C., C. & St. L.	71⅝	71	N. Y. Central	116⅝	117
C., B. & Q.	105⅝	105⅝	N. Y. & N. E.	37⅝	37⅝
Ches. & Ohio	26	25⅝	N. J. Central	114⅝	113⅝
C. & O. 1st pf.	59⅝	59⅝	Omaha com.	39⅝	39⅝
C. & O. 2d pf.	39	38⅝	Omaha pf.	107⅝	105
Chicago Gas	63⅝	64	Ontario & W.	20⅝	20⅝
Del., L. & W.	139	138⅝	Oregon Imp.	20⅝	21
Del. & Hudson	123	122⅝	Pull. Pal. Car	179⅝	179⅝
Den. & R. G. pf.	45	45	Rock Island	85⅝	85⅝
Dist. & C. F. Co.	61⅝	61⅝	Rich. & W. P.	10	11⅝
Erie	31	31	R. & W. P. pf.	48⅝	51
Gt. North. pf.	117⅝	120	Reading	38⅝	38⅝
Hock. Valley	28⅝	28⅝	St. Paul com.	78⅝	78⅝
Ill. Central	105⅝	105⅝	St. Paul pf.	125⅝	125
Kan. & Tex.	28⅝	28⅝	St. Paul & M.	114⅝	114⅝
Louis. & Nash.	80⅝	80⅝	Texas Pacific	11⅝	11⅝
Lake Shore	125⅝	125⅝	T., C., I. & R.	39⅝	39⅝
Lake E. & W.	20⅝	20⅝	Union Pacific	41⅝	41
L. E. & W. pf.	68	67⅝	Wab. & Pacific	27⅝	27⅝
Laclede Gas	19⅝	20⅝	West. Un. Tel.	82	82⅝
Manhat. Con.	102	102	Wheel. & L. E.	36⅝	36⅝
Mo. Pacific	57⅝	56⅝	W. & L. E. pf.	76⅝	76⅝

*Ex-dividend.

Government bonds firm. The 4s closed ¼ ₱ cent. bid. Railway bonds continue strong and active. The features were Union Elevated 1sts, Toledo, St. Louis and Kansas City 1sts, South Carolina incomes, Savannah and Western 1sts, Pittsburgh and Western 1sts, Peoria, Decatur and Evansville 2ds, Ontario and Western consol 5s, New York, Susquehanna and Western generals, Northern Pacific consol 5s, Kentucky Central 1sts, Iowa Central 1sts, Houston and Texas Central generals, Flint and Pere Marquette 5s, Chicago and Erie incomes, Chicago and North Pacific 1sts, Chicago, Burlington and Quincy conv. 5s, Baltimore and Ohio 5s, 1885, American Cotton Oil 8s, Atchison, Chesapeake and Ohio, Richmond and Terminals, St. Paul and Wabash issues. The most important net advances were in American Cotton Oil 8s, ¼ ₱ cent., to 105⅝; Baltimore and Ohio 5s, 1885, ½, to 107½; Chesapeake and Ohio R. and A. 2d consols, ⅞, to 73⅝; Chicago, Burlington and Quincy conv. 5s, ⅜, to 110¼; Chicago and North Pacific 1sts, ½, to 78½; Chicago and Erie incomes, 1¼, to 43¾; Flint and Pere Marquette 5s, 1¼, to 103¼; Houston and Texas Central generals, ½, to 61⅝; Iowa Central 1sts, ⅜, to 86⅝; Kentucky Central 1sts, ⅜, to 82¼; Northern Pacific consol 5s, ¼, to 78⅝; New York, Susquehanna and Western generals, ⅜, to 83¼; Ontario and Western consol 5s, ¼, to 99½; Peoria, Decatur and Evansville 2ds, ⅜, to 70; Pittsburgh and Western 1sts, ¼, to 81; Richmond and Terminal 6s, 3, to 86, and 5s, 1⅛, to 53⅝; St. Paul general 4s, ¼, to 87, and Southwestern division, ⅜, to 115; Savannah and Western, 2⅛, to 72; South Carolina incomes, ⅜, to 21; Toledo, St. Louis and Kansas City 1sts, ⅜, to 92¼, and Union Elevated 1sts, ½ ₱ cent., to 110.

In bank stocks 14 shares of Ninth sold at 117¾.

Silver bullion certificates for 171,000 ounces sold at 95⅛@96⅛. Bar silver in London, 43⅛. The offers to sell stock to the Treasury to-day aggregated 475,000 ounces. The purchases were 20,000 ounces at $0.9575.

Money on call, 3 ₱ cent. Time money, 4@4½ ₱ cent. for six months and shorter periods on dividend-paying securities, and 4½@5 ₱ cent. for six months. Mixed Stock Exchange collateral. Commercial paper in good demand. Prime endorsed bills receivable are quoted at 4½@5 ₱ cent. and first-class single-name paper at 5@5½ ₱ cent.

Sterling exchange strong on a restricted volume of business. Posted asking rates, $4.83 for long bills and $4.85 for demand. Actual rates are: Long bills, $4.82@$4.82½; sight drafts, $4.84½@$4.84¾, and cable transfers, $4.84¾@$4.85. Francs are quoted at 5.20⅛@5.21⅛ for sight and 5.23⅛@5.23⅛ for long; reichsmarks, 95@95⅛ for short and 94 9-16@94½ for long; guilders, 39⅝@39⅞ for long and 40@40⅛ for short.

Domestic exchange on New York: Boston—5c 10 cents discount per $1,000. Charleston—Buying, par, selling at ⅛ premium. Savannah—Buying, par; selling ⅛ premium. New Orleans—Bank, 50 cents discount; commercial, 125@150 discount. San Francisco—Sight, 20 cents; telegraphic, 27½; St. Louis, par; Chicago, 20@30 cents discount.

The P. Lorillard Company has declared its usual quarterly dividend of 2 ₱ cent. on the preferred stock, payable Jan. 1.

The gross earnings of the Rio Grande Western Railroad Company for November were $225,900, an increase of $20,100 as compared with the same month of last year.

The Illinois Central Railroad reports gross earnings for October of $1,859,185, an increase of $5,102 as compared with the same month of last year, and for the seven months, $7,781,—a decrease of $7,781. For the four months ending Oct. 31 gross earnings were $3,601,048, an increase of $589,624 as compared with the corresponding period of last year, and net $1,928,588, an increase of $100,751. The gross earnings for November were $1,094,339, an increase of $78,228 as compared with the same month of last year.

The amount of 4½ ₱ cent. bonds redeemed to-day was $3,400, making the total redemptions to date $22,180,350, and leaving outstanding $3,324,350.

The receipts from customs at the port of New York during the first ten days of this month were $2,024,375, being nearly $1,000,000 less than the receipts during the corresponding period of last year.

The net gold holdings of the Treasury Department are $131,125,587, an increase of about $2,000,000 since the first of the month and an increase of nearly $14,000,000 since June last.

Treasury balances compare with those of yesterday as follows:

	Dec. 10.	Dec. 11.
Gold coin and bullion	$131,041,866	$131,093,966
Silver coin and bullion	4,436,887	4,749,780
Legal tenders, including Treasury notes	5,622,747	5,460,053
Totals	$142,001,500	$141,903,799

Deposits in national banks, $14,000,520, against $12,490,940 yesterday. In addition to the foregoing the Treasury reports silver bullion purchased under the act of July 14, 1890, 3,000,000 ounces, and Treasury notes issued against the same, $73,656,052, of which $72,004,394 are outstanding.

Money in London, 1⅛@1¼ ₱ cent. Rate of discount in the open market for both short and three months' bills, 2⅛@2¼ ₱ cent. Amount of bullion gone into the Bank of England on balance to-day, £14,000. Paris advises quote 3 ₱ cents at 85 francs 92½ centimes, and exchange on London at 25 francs 22½ centimes.

The business failures of the last seven days, as reported to R. G. Dun & Co., number, for the United States, 280, and for Canada, 40, a total of 320, as compared with totals of 330 last week and 295 the week previous to the last. For the corresponding week of last year the figures were 374, representing 347 failures in the United States and 27 in the Dominion of Canada.

The Fourth National Bank reports that at the close of business on Dec. 2 it had total resources of $33,843,253, of which loans and discounts were $19,559,701; due from other national banks, $1,458,987; exchanges for Clearing House, $5,497,980; specie, $5,681,203, and legal tender notes, $436,000. The liabilities are: Capital stock, $3,200,000; surplus fund, $1,430,000; undivided profits, net, $368,419; individual deposits subject to check, $12,240,616; deposits held for acceptances, $2,513,032.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Opening.	Highest.	Lowest.	Closing.
100	Alta	85	85	85	85
900	Brunswick	6	6	6	6
100	Barcelona	7	7	7	7
100	Chollar	1 35	1 35	1 35	1 35
200	Crown Point	1 10	1 10	1 10	1 10
250	Con. Cal. & Va.	4 15	4 15	4 15	4 15
500	Comst'k T. Co.	16	16	15	16
1000	Con. Imperial	20	20	20	20
500	Deadwood Ter.	1 95	1 95	1 95	1 95
100	Gould & Curry	1 30	1 30	1 30	1 30
200	Hale & Norcross	1 35	1 35	1 35	1 35
100	Homestake	2 10	2 10	2 10	2 10
100	Ophir	3 25	3 25	3 25	3 25
100	Phen. of Ariz.	40	40	40	40
100	Savage	2 05	2 05	2 05	2 05
200