FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales May 16.

UNITED STATES AND STATE BONDS (IN $1,000s).

$6 U. S. 4s.....117¼@117¾

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r.....100			U. S. 6s, 1896...111¾		—
U. S. 4s, r.....117		117¾	U. S. 6s, 1897...112		—
U. S. 4s, c.....117		117¾	U. S. 6s, 1898...116¾		—
U. S. 6s, 1885...109		—	U. S. 6s, 1899...119		—

RAILROAD AND OTHER BONDS (IN $1,000s).

$8 Atchison 4s.....83¾		42 Nor. Pac. cn. 5s... 77	
1 .....83¾		11 .....77¾	
30 .....83¾		5 .....75¾	
5 Atchison in.....66¾		4 .....75¾	
80 .....66¾		26 N. Y. Cent. deb. 5s. 108¾	
5 .....66¾		1 .....108¾	
1 .....66¾		8 N. Y., C. & St. L. 4s 103¾	
54 .....66¾		7 .....103¾	
1 Alb. & R. cn. 6s.....114¾		1 Nil. S. M. co. 1st..105¾	
2 .....114¾		6 N. W. gold c.....120¾	
89 Am. C. O. 6s.....110		3 N. W. deb. 5s.....105¾	
4 Balt. & O. 4s, 1885..101		20 N. Y., L. E. & W. 5s. 112	
8 Brooklyn El. 1st.....114¾		4 Or., R. & N. Con. 5s. 92¾	
4 114		1 94	
80 Chic. & Ind. C. 1st 102¾		1 Ohio Con. gnl.....92¾	
5 .....102¾		5 Oregon S. L. 5s.....104	
18 .....102¾		3 Ore. S. L. & U. N. 5s 70	
27 .....102¾		6 Ore. Imp. 1st.....102¾	
1 Chi. & O. cn. 5s...104		2 Oregon Imp. 5s.....75	
37 Chi. & O. gnl. 4½s. 84		1 Peo. & East. 1st...81	
5 .....83¾		1 Peo. & East. in.....20	
10 .....84¾		2 Pitts. & Wn. 1st...104¾	
8 84		2 85	
8 Chi. & O. R. & A. 1st cn.....78¾		2 Rh. & W. P. T. 6s. 85	
5 C., B. & N. 5s.....104¾		5 Rh. & W. P. T. 5s. 54	
1 C., B. & Q. 7s.....125¾		5 Rh. & W. P. T. 5s.	
2 C., B. & Q. cnv. 5s 110¾		T. R.....53	
3 Can. So. 1st.....108¾		4 Ro., W. & O. ex. 7s. 113	
8 Can. So. 2d.....102		5 Rome, I. & G. 4s...106¾	
26 Chic. & N. P. 1st.....77¾		4 Rh. & Dnv. 1st.....107¾	
5 .....77¾		4 108	
1 C., R. I. & P. Co. of Ga. 5s.....85		1 Rh. & Dnv. db.....90	
13 Ch. & E. Ill. gnl. 5s. 101¾		22 Reading gnl. 4s.....89¾	
6 Chic. & E. Ill. 1st...102¾		20 .....89¾	
3 Cons. G. of C. 5s.....97		20 Reading 1st. pf. in. 27	
2 Del. & H. Pa. d.....141		10 .....27¾	
1 Den. & R. G. 1. 5s. 84¾		26 27	
4 Den. & R. G. 1st...105¾		10 Reading 2d pf. in. 68¾	
25 Dul. & Iron R. 1st. 101¾		10 .....69¾	
20 Det., M. & M. lg.....80¾		7 Reading 3d cm.....62¾	
5 Erie & Waco 1st.....104¾		1 .....63¾	
1 E. & T. H. 1st.....92		20 .....63¾	
25 Kin., L. & S. 1st. 94¾		10 Reading deb. m.....1¾	
5 Erie cn. 2d.....109¾		16 Rio G. W. 1st.....84¾	
5 E. Tenn. 5s.....91¾		10 .....84¾	
3 92		1 Sci. V. & N. 4s.....81	
8 Equit. G. & F. 1st. 102		8 St. P. & Min. 1st...124¾	
1 .....101¾		8 So. Pac. of Ar. 1st. 105	
1 F. & P. M. 1st. 5s 104¾		1 St. P. & S. L. 1st...122¾	
5 Ft. Worth 1st.....104¾		20 St. P. & Mn. 4s.....117¾	
9 Fulton St. 1st.....80		1 St. L. & S. F. 2d cl. 111¾	
9 G., H. & S. A. 1st, W. div.....99¾		1 St. L. & S. F. 2d cl. 111¾	
6 Hock. Val. 5s.....97		1 St. P. 1st. L. C. d. 122	
8 H. & T. C. 1st 5s...105¾		1 St. L. & S. W. 1st. 107	
25 .....105¾		1 St. L. & S. W. 2d.....93¾	
1 H. & T. C. deb. 4s.....70		8 San. A. & A. P. 1st cs.....65	
3 Iron Mt. 5s.....84¾		11 70	
4 .....84¾		2 St. Jo. & G. I. 1st...90	
10 85		2 Seattle L. S. & E. 1st 94¾	
1 Iowa Cent. 1st.....80		2 .....94¾	
15 Kan. & Tex. 4s.....82¾		4 Tex. Pac. 1st 5s.....85¾	
8 .....82¾		7 .....85¾	
16 .....82¾		7 Tex. Pac. 2d in.....31¾	
10 Kan. & Tex. 2ds.....50		10 .....31¾	
7 Kings C. El. 1st.....98		24 31	
4 Knox. & Ohio 1st. 110		1 Tol., P. & Wn. 1st. 84¾	
2 .....107¾		10 .....84¾	
5 Ken. Cent. 1st.....76		1 Tol. & Ohio C. 1st. 106	
5 Kan. C. & P. 1st.....76		4 Tenn. C. I. & R. 6s. Tenn. div.....93¾	
25 Laclede Gas 1st.....83		3 Tol., St. L. & K. C. 1st.....99¾	
5 .....83¾		2 .....99¾	
1 .....83¾		2 U. P. g. 4s, C. T. N. 99¾	
8 .....83¾		20 .....99¾	
5 Lou. & N. cn.....113		5 Union P. 1st. 108	112
2 Lou. & N. g. 4s.....81¾		5 Un. Pac. C. T. 4½s. 70	
2 Long Island 4s.....97		1 Union El. 1st.....113¾	
30 L., N. A. & Ch. cn. 102¾		4 Wabash 1st.....104¾	
1 102		25 Wabash 2d.....104¾	
1 L., E. & St. L. 5s.....90		29 .....104¾	
5 .....90¾		2 West Shore 4s. 7.....104¾	
1 Mobile & Ohio gnl. 65¾		4 W. N. Y. & Pa. 2d. 34	
30 .....65¾		1 Wis. Cent. 1st.....91¾	
3 .....65¾			
1 Mich. C. 5s. 103	111		
8 Mo. Pac. cn.....107			
6 Mil. & L. S. ex. 6s. 108¾			
5 .....108¾			
5 Nor. Pac. Ter. 1st. 108¾			
4 .....108¾			
8 Nor. Pac. 1st r.....117¾			

Total sales of railway bonds (par value), $1,502,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
100	Amer. Dis. Tel.	61	61	61	61
25	Amer. Tob. pf.	98	98	98	98
100	Am. Cot. Oil.	39	39	38¾	39
237	Am. Cot. Oil pf.	79¾	79¾	79	79¾
15569	Atch., T. & S. F.	34¾	34¾	33¾	35¾
20	Boston A. L. pf.	100¾	100¾	100¾	101¾
825	Bull., Roch. & P.	43¾	43¾	43¾	43¾
50	Buf., R. & P. pf.	85¾	85¾	85	85¾
700	Balt. & Ohio.	98¾	98¾	98¾	98¾
100	Can. Southern.	60¾	60¾	60¾	60¾
100	Central Pacific.	30¾	30¾	30¾	30¾
600	Ches. & Ohio.	23	23¾	23	23¾
300	C. & O. 1st pf.	62¾	62¾	62¾	63
400	C. & O. 2d pf.	43¾	43¾	43¾	43¾
410	Ch. & E. Ill. pf.	100¾	100¾	100¾	101¾
31280	Chicago Gas.	80¾	80¾	79¾	80¾
940	C., C., C. & St. L.	69	69¾	68	69¾
1600	Chic. & N. W.	115¾	116¾	115¾	116¾
5460	C., B. & Q.	105¾	105	105¾	105¾
15000	C., M. & St. P.	79	77¾	75¾	79
125	C., M. & St. P. pf.	124	124	124	124
10222	C., R. I. & Pac.	82	82¾	82¾	82¾
100	Chic. Junc. s. s.	79	79	79	79
100	Colorado Coal.	30¾	30¾	30¾	30
18035	Col. H. V. & T.	30¾	30	28¾	30¾
1504	Char., Col. & A.	37	34	31	34
170	Consol. Gas.	115¾	115¾	115¾	115¾
1825	Del. & Hudson.	144	146¾	143¾	144¾
4000	Del., Lack. & W.	157¾	157¾	157¾	158
500	Den. & R. G. pf.	51¾	51¾	51¾	52
1725	Distilling & C. F.	47	47	47¾	47¾
640	E. T., V. & G. 1st.	4¾	4¾	4¾	4¾
5	E. T., V. & G. 2d.	70	70	69¾	70
100	Illinois Central.	104	104	103¾	104
50	Iowa Central.	10¾	10¾	10¾	10¾
7	Iowa Cent. pf.	40	40	40	45
100	Jos. St. L. & Tex.	22¾	22¾	21¾	22¾
110	L. & Western.	24¾	24¾	24¾	24¾
720	Lake Shore.	134¾	134¾	133¾	134¾
100	Long Island.	101¾	101¾	101¾	102¾
200	Laclede Gas.	21¾	21¾	21	77
6561	Louis. & Nash.	76¾	76	75¾	77
300	Louis. N. A. & C.	25¾	25¾	25	25¾
3660	Manhattan Con.	128¾	128	128¾	128¾
10	Minn. Iron.	75¾	75¾	75¾	75¾
569	Mich. Central.	108¾	109	108¾	109¾
100	Minn. & St. L. pf.	28	28	27¾	28
1700	Missouri Pacific.	57¾	58¾	57¾	58¾
100	Mo., K. & T. pf.	27¾	27¾	27¾	28¾
200	Morris & Essex.	140	140	140	140
240	Nat. S. M. Co.	33	33¾	33	35
10	N. S. M. Co. 1st p.	100	100	100	—
900	N. J. Central.	138¾	138¾	138¾	139¾
135	N. Y. Central.	114¾	114¾	114¾	114¾
5975	Natl. Cordage.	107¾	109¾	105¾	109
8	Natl. Cord. pf.	105¾	105¾	105¾	107
4200	North Amer.	13¾	13¾	13¾	13¾
2860	N. Y. & New Eng.	38¾	38	36¾	38¾
4500	N. Y., L. E. & W.	29¾	30¾	29¾	30¾
100	N. Y., L. E. & W. p.	71¾	71¾	71¾	71¾
220	Norf. & W. pf.	47¾	47¾	47	47¾
2420	Northern Pac.	19¾	19	19	19¾
9098	North. Pac. pf.	55¾	56	54¾	55¾
50	Ontario & Mid.	40	40	40	40
405	Ontario & West.	19¾	19¾	19¾	19¾
200	Oregon S. L.	22¾	23	22¾	23¾
850	Pacific Mail.	35¾	35¾	35	35¾
100	P., D. & E.	18¾	18¾	18¾	18¾
1710	Phil. & Reading.	59¾	59¾	58¾	59¾
100	P., Ft. W. & C.	154¾	154¾	154¾	154¾
660	Pull. Pal. Car.	186¾	186¾	186¾	186¾
50	Rio G. West.	37¾	37¾	36¾	37¾
100	Rio G. W. pf.	72¾	72¾	72	73
8924	R. & W. P. T. & R.	8	7¾	7¾	8
100	St. L. & S. W.	8¾	8¾	8¾	8¾
805	St. L., A. & S. W. pf.	16¾	16¾	16¾	17
100	St. P. & Duluth.	47	47	46¾	47
8810	St. P. & Omaha.	48¾	49¾	48¾	50
40	St. P., M. & M.	114	114	113	113¾
200	Southern Pac.	37	37¾	37	37¾
280	Tenn. C. & I.	42	42¾	42¾	42¾
100	Texas Pacific.	10¾	10¾	10	10¾
25225	Union Pacific.	40¾	41¾	39¾	41¾
1000	U. Pac. D. & G.	17¾	17¾	17¾	17¾
100	Virginia Mid.	35¾	35¾	35¾	35¾
400	W., St. L. & P.	11¾	11¾	11¾	12
510	W., St. L. & P. p.	26¾	26¾	26¾	26¾
1816	West. Un. Tel.	92¾	93¾	92¾	93¾
3900	Wheel. & L. Erie.	31¾	31¾	31¾	31¾
250	Wb. & L. E. pf.	74¾	75¾	74¾	75¾

Total sales of stocks were 210,960 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
$175	Amer. Sug. Ref. Co.	—	—	—	94¾
$85	Amer. Sug. Ref. Co. p.	93¾	93¾	93¾	93¾
55	Natl. Lead Co.	32¾	32¾	32¾	32¾
275	Natl. Lead Co. pf.	84¾	84¾	84¾	84¾
$800	Dul., S. S. & Atl.	85	85	85	85
$600	Dul., S. S. & Atl. pf.	21¾	22¾	21¾	21¾
$975	Edison G. E. Co., T. R.	111	112	111	111¾
$50	Tol., St. L. & K. C.	21¾	21¾	21¾	21¾
200	Tol., St. L. & K. C. pf.	30¾	30¾	30¾	30¾
$600	Buckeye Pipe Line.	19	19	19	19

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany.	204¾		Tb.-Hous. Elec.	69¾	69¾
Bos. & Maine.	182¾	182¾	Westing. Elec.	20	21¾
Central Mass.	17¾	18	West End Land.	30	30¾
Fitchburg.	—	91¾	Boston & Mon.	44	44¾
I. Y. & N. pf.	80	84¾	Butte & Boston.	19	20
Mex. Cent. 4s.	69¾	69¾	Calumet & H.	270	275
Old Colony.	—	187	Santa Fe M. Co.	27¾	28
Amer. Bell Tel.	208	208	A., T. & S. Fe 4s.	82¾	82¾
Erie Telephone.	46	47	A., T. & S. Fe m.	56¾	56¾
New Eng. Tel.	52¾	53			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Valley.	58¾	58¾	Penna. R. R.	54¾	55
L. C. & Nav. Co.	52¾	53	Phila. & Erie.	37½	37¾

LATEST LONDON QUOTATIONS.

Atchison.	35¾	Norf. & West. pf.	47¾
Canadian Pacific.	92¾	Northern Pac. pf.	67
Erie common.	31	Ontario & West.	15¾
Erie 2d consols.	109¾	Pennsylvania.	56¾
Illinois Central.	106	Reading.	19¾
Kansas & Texas.	16¾	St. Paul.	80¾
Lake Shore.	137¾	Union Pacific.	41¾
L., E. & Nashville.	74¾	Wabash pf.	27
N. Y. Central.	117¾		

MONDAY, May 16.

The speculative element in Wall street, having sold its stocks, and a good many more which it will have to repurchase, is beginning to learn something about meteorological conditions affecting the great cereal producing regions of the West. Heavy, protracted rains have unquestionably delayed seeding, but they have also saturated the ground with moisture, which will be of inestimable value to the growing crops later on, and so a long ways toward insuring a good yield even if the rainfall should be light during the summer months. According to the weather reports much the same sudden change in temperature and humidity has taken place at the West as here. In consequence the grain markets are down and the stock market is up. It cannot be denied that the floods in the Mississippi and Missouri valleys have done a good deal of damage, and they may do more. But the area which has suffered is small compared with the entire agricultural territory west of the Alleghenies.

The views outlined above began to find expression in Wall street to-day, not only in discussion but in the stock market, for they encouraged buying for long account. London gave the first impetus to prices. Its purchases were not extensive, yet they were sufficient to absorb all the stocks that the bear contingent dared to offer in an effort to continue the campaign of Saturday. This expression of confidence by foreign operators gradually inspired a similar feeling here. Some of the smaller shorts were induced to cover, and by doing so contributed to the strength and activity of the limited speculation. There were no indications that the larger shorts had become alarmed. They doubtless hold the somewhat popular view that the market is entitled to a rally, both because of the extent of the decline and the fact that many of the active stocks appear to be oversold.

The market was not without its blemishes, for Northern Pacific preferred, which still holds the first place in point of activity, yielded temporarily at midday under a bear attack that carried the price to the lowest figures it has yet touched. Realizing sales in Hocking Valley left the price of that stock a point lower than on Saturday, and Sugar Refining was weak throughout. Of the specialties, North American reflected the gradual decay of Mr. Villard's famous blind pool. It is currently reported that the company is liquidating, as fast as the market will permit, the last of its holdings of Northern Pacific securities, which consist almost entirely of the common stock. The sooner the concern is liquidated and its stock stricken from the list of the Stock Exchange, the better. The company never served a useful purpose, has ruined thousands, and its existence simply serves to perpetuate memories that must be distasteful to every one who may have had the misfortune to touch its securities.

As the spring is the chosen season for house cleaning, Wall street may as well make a thorough job of it by clearing away the rubbish that has accumulated within its precincts. The developments in Richmond Terminal affairs to-day indicate that heroic measures will have to be adopted to give intrinsic value to a large volume of securities that the street has played with for years. The creditors of the various companies composing the Terminal system have declined to participate in or mitigate the misfortunes of those who hold the securities of the controlling company. This last must, therefore, help themselves. In other words, put their hands into their own pockets to pay off the debts that have been incurred in developing, extending, and operating the system. They will probably receive some sort of an obligation for the assessment they will be called upon to pay, which, when the South comes to a new era of prosperity, may have a cash value equal to the amount of money they will have to pay in to save the system from disintegration.

The action taken by the Richmond Terminal Reorganization Committee to-day appears to be the only one that it could take. The principal stockholders of the company, who have all along been keenly alive to the situation, have promptly taken the first step toward the formulation of a new plan. They are responsible for the existence of the original committee, which withdrew its plan to-day, thus leaving the security holders a clear field in which to fight out their own salvation.

Though Union Pacific was the last stock to participate in the decline, it was foremost in the improvement. The net advance in it was exceeded only by that in National Cordage, in which a fairly large short interest is said to exist, based upon what seem to be futile attempts of the Government to arraign the company under the Sherman Anti-Trust law. The Granger stocks as a group were the most active, and also displayed the greatest strength. All of the anthracite coal stocks were comparatively neglected. In the last hour the improvement in prices was steady, and the closing was strong, at about the best figures.

Final sales compare with those of Saturday as follows:

	May 14, Noon.	May 16.		May 14.	May 16.
A., T. & S. Fe.	34¼	34¾	Natl. Cordage.	107¼	108¾
Amer. Cot. Oil.	38¾	39	North Am. Co.	13¾	13¾
Am. Sug. Ref. Co.	93¾	93¾	Northern Pac.	19¾	19¾
Can. Southern.	60¾	60¾	North. P. com.	18¾	19¾
C., C., C. & St. L.	68	69¾	North. Pac. pf.	55¾	55¾
C., B. & Q.	105¾	105¾	N. Y. Central.	114¾	114¾
Ch. & E. Ill. pf.	100¾	100¾	N. Y. & N. E.	38¾	38¾
Ches. & Ohio.	23	23¾	N. J. Central.	138	138¾
C. & O. 2d pf.	42¾	42¾	Omaha com.	40¾	40¾
Chicago Gas.	80¾	80¾	Ontario & W.	19¾	19¾
Del., L. & West.	157¾	158	Pacific Mail.	35	35
Del. & Hudson.	143	144¾	Pull. P. Car Co.	187	186¾
Den. & R. G. pf.	51¾	51¾	Phila. & Read.	58¾	59¾
Dist. & C. F.	47¾	47¾	Reading.	19	19¾
Erie.	29¾	30¼	St. Paul com.	77¾	78¾
Hocking Val.	19¾	19¾	St. Paul pf.	123¾	124
Louis & Nash.	76¾	76¾	Lou. & Ark.	42¾	42¾
Lake Shore.	134	134¾	Union Pacific.	40¾	41¾
Lake S. & M. S.	134¾	134¾	Wab. & Pac. pf.	26¾	26¾
Mobile & Ohio.	65¾	65¾	West. Un. Tel.	93¾	93¾
Me. Pacific.	57¾	58¾	Wb. & L. E.	31¾	31¾
Mex. Central.	17¾	18	Wb. & L. E. pf.	74¾	75¾

Government bonds steady at unchanged quotations. Railway bonds strong. The features were Chicago and Indiana Coal 1sts, Chicago and Northern Pacific 1sts, Detroit, M. and M. land grants, Elizabeth, Lexington and Big Sandy 1sts, Louisville, New Albany and Chicago consols, Chicago and Indiana Coal 1sts, Chesapeake and Ohio general 4½s, Detroit, Mackinaw and Marquette land grants, East Tennessee, Virginia and Georgia gold 5s, Mobile and Ohio generals, San Antonio and Aransas Pass 1sts, Atchison and Reading issues. The more important net advances were in Atchison incomes, 1 ⅌ cent, to 34; Chicago and Indiana Coal 1sts, ⅛, to 102½; Chicago and Northwestern, ⅛, to 84; Detroit, Mackinaw and Marquette land grants, ⅛, to 39½; East Tennessee, Virginia and Georgia gold 5s, 1, to 92; Mobile and Ohio general 4s, ⅛, to 65⅞; heading generals, ⅛, to 88⅞; 1st preference incomes, ⅛, to 77; 2d preference incomes, ⅛, to 68⅞; 3d preference incomes, ⅛, to 60⅞, and 3d convertibles, 1⅛, to 63½, and San Antonio and Aransas Pass 1sts, ⅛ ⅌ cent, to 70. The noteworthy declines were in Chicago and Eastern Illinois 1sts, ⅛ ⅌ cent, to 77⅞; Elizabeth, Lexington and Big Sandy 1sts, ⅛, to 16, and Louisville, New Albany and Chicago consols, ⅛ ⅌ cent, to 102.

In bank stocks 10 shares of Bank State of New York sold at 117.

Bar silver in London, 40⅛d. The offers of silver to the Government amounted to 730,000 ounces; the amount purchased, 240,000 ounces, as follows: 18,000 ounces at $0.8840, 18,000 ounces at $0.8845, 100,000 ounces at $0.8843, and 104,000 ounces at $0.8845.

Money on call, 1⅛@2 ⅌ cent. Time money, 2 ⅌ cent. for thirty days, 2½ ⅌ cent. for sixty days, 3 ⅌ cent. for four months, 3½ ⅌ cent. for six months, and 4 ⅌ cent. for eight months on good mixed Stock Exchange collateral. The demand for commercial paper is good, but the supply is light. Prime endorsed bills receivable are quoted at 5@5½ ⅌ cent.; first-class single name, four months, at 4½@5 ⅌ cent.; good names at 5@6 ⅌ cent., and cut-of-town names at 6@7 ⅌ cent.

Sterling exchange easier for long bills and steady for sight. Posted asking rates, $4.87@$4.87½ for long bills and $4.88@$4.89 for demand. Actual rates are: Long bills, $4.86½@$4.86¾; sight drafts, $4.87½, and cable transfers, $4.88. Francs are quoted at 5.17½ for sight and 5.17½ for long; reichsmarks, 95 1-16 for short and 95 5/32@95 5-16 for long; guilders, 40⅛ for long and 40 7-16 for short.*

Domestic exchange on New York: Boston—Par. Charleston—Buying, par@1-16 premium, and selling, ⅛@¼ premium. Savannah—Buying, par; selling, ⅛ premium. New Orleans—Bank, 150 premium; commercial, 75 premium. San Francisco—Sight, 10 cents; telegraphic, 15. St. Louis—50 cents premium. Chicago—40 cents premium.

The all-rail east-bound shipments of dead freight from Chicago last week were 59,619 tons, against 55,906 tons the previous week and 40,911 tons the same week last year.

The total amount of anthracite coal sent to market for the week ending May 7 was 728,573 tons, an increase of 14,603 tons as compared with the corresponding week last year. The total amount of anthracite mined thus far this year is 12,722,283 tons, an increase of 948,280 tons as compared with the corresponding period of last year.

The Laclede Gaslight Company of St. Louis has declared a quarterly dividend of 1½ ⅌ cent. upon its preferred stock, payable June 15.

The Canadian Pacific Railroad Company reports for the year ending Dec. 31, 1891, as follows:

	1891.	1890.	Eliminating.
Gross earnings	$20,241,055	$16,552,528	Inc. $3,688,527
Op. expenses	12,231,456	10,252,828	Inc. 1,978,628
Net earnings	$8,009,599	$6,299,700	Inc. $1,709,899
Fixed charges	4,994,493	4,246,958	Inc. 417,875
Surplus	$3,045,106	$2,052,742	Inc. $1,292,024
2 p. c. dividend	1,300,000	1,300,000	
Supins	$2,045,106	$752,742	Inc. $1,292,024
Total surplus	4,701,559	2,656,452	Inc. 2,045,106

The Milwaukee and Northern Railroad reports gross earnings for March of $139,991, an increase of $4,397 as compared with the same month of last year, and net $50,931, an increase of $278. For the nine months ending March 31 the gross earnings were $1,314,223, an increase of $114,384 as compared with the corresponding period of last year, and net $360,049, an increase of $27,807.

The Cleveland and Canton Railroad reports gross earnings for March of $77,146, an increase of $13,555 as compared with the same month last year, and net $20,944, an increase of $5,418. For the nine months ending March 31 the gross earnings were $540,445, an increase of $80,881 as compared with the corresponding period of last year, and net $171,982, an increase of $7,944.

Treasury balances compare with those of Saturday as follows:

	May 14.	May 16.
Gold coin and bullion	$119,162,252	$118,261,126
Silver coin and bullion	4,192,836	4,295,049
Legal tenders, including Treasury notes	4,171,451	4,501,008
Totals	$127,526,039	$127,057,161
Deposits in national banks	$13,314,903	

against $13,308,404 last Saturday. In addition to the foregoing the Treasury reports silver bullion purchased under the act of July 14, 1890, $94,086,704, and Treasury notes issued against the same, $94,088,000, of which $85,406,843 are outstanding.

Money in London, ¾ ⅌ cent. Rate of discount in the open market, for both short and three months' bills, ¾ ⅌ cent. Amount of bullion gone into Bank of England on balance to-day £99,000; Paris advices quote 3 ⅌ cents at 97 francs 90 centimes, and exchange on London at 25 francs 17 centimes.

Messrs. Harvey Fisk & Sons offer to investors a portion of the recent issue of $1,000,000 first general mortgage 5 ⅌ cent. gold bonds of the Evansville and Terre Haute Railroad Company. The total amount authorized is $7,000,000, of which $3,855,000 are held in trust to redeem all prior liens as they mature. The remainder are reserved for the improvement and extension of the property, especially for additional terminals, double tracks, equipment, and coal branches. Only $1,000,000 will be issued for these purposes at present. The bonds are secured by a lien upon 181 miles of road, $3,000,000 of securities representing ownership of proprietary lines and all of the terminals, equipment, and personal property of the company. They are offered at 104 and interest.

The entire amount of the preferred stock of the Herring-Hall-Marvin Company, offered by Messrs. John H. Davis & Co. and Connor & Co., was subscribed for during the first hour of business to-day, and by noon applications for it were rejected. The books for the preferred stock were formally closed at 3 o'clock. The subscription list for the common stock remains open, and will be closed on or before Thursday, May 19. A large amount of that stock has also been subscribed for.

Mr. Henry S. Redmond of the New York Stock Exchange, Mr. Henry S. Kerr, formerly with Charles T. Wing & Co., and Mr. Gilbert M. Plympton, special, have formed a copartnership under the firm name of Redmond, Kerr & Co., for the transaction of a general banking and security brokerage business.

The Homestake Mining Co. has declared its regular monthly dividend for April of 10 cents ⅌ share, making $4,843,750 paid in dividends to date, payable May 25, at the office of Messrs. Lounsbery & Co. the transfer agents.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.		Opening.	Highest.	Lowest.	Closing.
1300	Brunswick	16	17	16	17
500	Belmont	85	85	85	85
800	Consolidated T. Co.	16	16	15	16
100	El Cristo	50	50	50	50
100	Plymouth	1 00	1 00	1 00	1 00

The total sales were 2,850 shares.

Electric Stock Quotations.

BOSTON, May 16.—The latest electric stock quotations to-day were:

	Bid.	Asked.
Thomson-Houston Electric Co.	69¾	69¾
Thomson-Houston Electric Co. pf.	20¾	80¾
Thomson-Houston Tr. Secur. (series C).	8¾	9
Thomson-Houston Tr. Secur. (series D).	7¾	7¾
Thomson Europ. Elec. Weld. Co.	10	15
Fort Wayne Electric Co.	12¾	12¾
Fort Wayne Trust securities (series A).	2¾	3¾
Westinghouse Electric Co.	29	29¾
Westinghouse Electric Co. pf.	45¾	46¾
Boston Electric Light Co.	—	115
Detroit Electric Co.	7¾	—

New York Markets.

MONDAY, May 16.—FLOUR AND MEAL—The market was very dull and prices were weak and unsettled.

CORN—Futures opened at 4@5 points decline, under weak foreign advices, became stronger under reports of bad weather and local floods in the Southwest, but closed quiet. Any tendency toward a recovery in values was held in check by the full crop movement and by the narrow range (only 10 points) at New Orleans between May and August contracts. Weather reports from east of the Mississippi River were quite satisfactory. Spot cotton was dull; sales, 500 bales of uplands, 73c., do Gulfs, 7¾c. The following are the details of the transactions in futures, with sales of 74,000 bales:

Months.	Closing Prices.	Highest.	Lowest.	Sales.
May	7.09@7.10	7.10	7.08	800
June	7.10@7.13	7.17	7.12	7,600
July	7.24@7.25	7.27	7.21	11,000
August	7.28@7.29	7.34	7.28	28,700
September	7.34@7.35	7.39	7.34	12,400
October	7.44@7.45	7.49	7.44	4,900
November	7.59@7.65	7.69	7.65	4,400
December	7.64@7.65	7.69	7.65	2,600
January	7.74@7.75			
February	7.84@7.85	7.90	7.90	500
March	7.94@7.95	7.95	7.94	1,100

	Seasons of 1891-92.	1890-91.
Port receipts this day	Bales. 7,300	Bales. 6,482

PROVISIONS—Lard futures were more active, but this was due to free offerings, in sympathy with the decline in corn. Sales 2,250 tcs. at 6.50c. for May, 6.56@6.58c. for July, and 6.60@6.62c. for September. Spot lard the close was steady at 6.65c. for May, 6.57c. for July, 6.60c. for August, and 6.72c. for September. Spot lard is more active, but in easier prices; sales, 500 tcs. prime city at 5.90@5.95c., and 500 tcs. prime Western at 6.05c. regular, refined for the Continent quoted at 6.60@6.85c. Pork quiet at $10.50@$11 for new mess; sales 200 bbls. old mess on