FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales June 4.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r	100	—	U. S. 6s, 1896	108¼	—
U. S. 4s, r	116	116¾	U. S. 6s, 1897	111	—
U. S. 4s, c	116	117¾	U. S. 6s, 1898	113¾	—
U. S. 5s, 1895	100	—	U. S. 6s, 1899	110	—

RAILROAD AND OTHER BONDS (IN $1,000s).

2 Atchison 4s	84¾	6 Nor. Pac. cn. 5s	74¼
1	84¾	1	74¾
1 Atchison m.	92	5	74¾
2 Atl. & Pac. m.	72	5 Norf. & W. M. & W. div.	93⅞
5	72¼	1 N. Y. & S. 1st r. 5s	105¾
3 Am. C. O. 6s	112	1 Nort. & So. 1st	100
1	112¼	2 S. Cal. & C. 1st	112¾
1	112¾	1 N. O. & W. con. 5s	109¾
3 Ches. & Ind. C. 1st	105¾	12 Oregon R. & N.	101¾
20 Chi. & Ind. Imp. 5s	64¾	21 Oregon Imp. 5s	64¾
2 Ches. & Ohio 4½s	93	2 Peo. & East. 4s	49
		6 Ill. & W. P. T. 6s	80¾
10 Ill. & W. P. T. 5s	77	4	80¾
8 Ind. & Dan. 1st	110	25 Rich. & Dan. 5s	81
2 Ind. & Cin. 1st	118	5 Reading 1st pf. m.	72¾
34 Reading 3d pf. m.	62¾	10 Rom. & Sou.	85
1 Rome, W. & Ogd.	87	1 St. P. & Ma. M. ex. 4s	88
10 Security Co.	98	8 St. L. & I. M. 1st	110
3 St. L. & S. F. R. 1st	107¾	2 Tex. Pac. 2d m.	20¾
13 U. P. cons. & L. G.	94¾	1 Wabash 1st	109
1 Union Pac. 1st	117¾	3 Union Pac. 6s	112¾
2 Union Pac. 3d m.	114¾	2 Utah So. gu.	101
1 Utah So. gu.	101	3 Va. Midland 5s	80¾
2 Wabash 1st	109¾	20 West Shore 4s, r	105¾
1 Wabash 2d	89¾	1	105¾
20 West Shore 4s, c	105¾	35	105¾
1	105¾	12 W. N. Y. & Pa. 2d	39¾

Total sales of railway bonds (par value), $619,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing.
65	Adams Express	144	144	144	148
600	Am. Cot. Oil	40¾	40	40¼	40¾
800	Am. Cot. Oil pf.	77¾	77¾	77¾	78¾
1,200	Atch., T. & S. Fe	33¾	33¾	33¾	33¾
800	Balt. & Ohio	97¾	97¾	97¾	97¾
50	Central Pacific	36¾	36¾	36¾	36¾
840	Ches. & Ohio	23	23	22¾	22¾
100	C. & O. 2d pf.	43	43	43	43¼
105	Ch. & E. Ill. pf.	100¾	100¾	100¾	101
1,750	Chicago Gas	80¾	80¾	79¾	80
6	Chic. & Alton	150	150	150	150
140	C., C., C. & St. L.	66¾	66¾	66¾	66¾
1,570	Chic. & N. W.	110¾	110¾	110¾	110¾
10,703	C., B. & Q.	101	101¾	99¾	100
6,670	C., M. & St. P.	77¾	78¾	77¾	78¾
10	C., M. & St. P. pf.	123¾	123¾	123¾	124
10,815	C., R. I. & Pac.	78¾	78¾	76¾	77
115	Canc. Junc. S. Y.	93	93	93	93
10,010	C., H. V. & Tol.	37¾	38¾	37¾	38¾
80	Col., H. V. & T. pf.	80¾	81¾	80¾	80
330	Cit. Gas of B.	110	110	110¾	111
20	Consol. Coal	28¾	28¾	28¾	28¾
200	Consol. Gas Co.	114¾	114¾	114¾	115
850	Del. & Hudson	140¾	140¾	139¾	139¾
2,400	Del., Lack. & W.	158¾	158¾	157¾	157¾
400	Den. & R. G. pf.	40¾	40	40¾	40¾
3,845	Distilling & C.F.	40¾	40¾	40¾	40¾
800	Flint & P. M.	22	22	21¾	23
100	Gt. North. pf.	124	124	124	125
1,710	Illinois Central	103¾	103¾	101	103¾
150	L. E. & Western	24¾	24¾	24¾	25
400	L. E. & W. pf.	76¾	76¾	76¾	76¾
3,000	Lake Shore	113¾	113¾	112¾	113
400	Long Island	107	107	107	108
100	Laclede Gas	20¾	20¾	20¾	21
70	Laclede Gas pf.	60¾	61	60¾	61¾
1,925	Lewis. & Nash.	72¾	72¾	72¾	72¾
700	Manhattan Con.	133	134	132¾	133
400	Minn. & St. L. p.	29¾	29¾	29¾	29¾
1,350	Missouri Pacific	55¾	55¾	55¾	55¾
225	Mo., K. & T.	14¾	14¾	14	14¾
1,025	Mo., K. & T. pf.	29¾	29¾	29	29¾
200	Nat. Lead	71	71	71	71
100	N. J. Central	138¾	138¾	138¾	138¾
150	N. Y. C. & Nor. p.	174	174	174	174
1,125	N. Y. Central	116¾	116¾	116¾	117
500	Natl. Cord. pf.	113¾	113¾	113¾	113¾
1,150	North. Pacific	14¾	14¾	14¾	14¾
7,155	N. Y. & New Eng.	37¾	37¾	37¾	38
2,300	N. Y., C. & St. L.	59¾	60	59¾	60
1,610	N. Y., L. E. & W.	29¾	29¾	28¾	29¾
200	N. Y., S. & W. p.	64	64	63	64
220	Northern Pac.	19¾	19¾	19¾	19¾
862	North. Pac. pf.	52¾	52¾	52	52¾
210	Ontario & West	18¾	18¾	18¾	18¾
20	Pacific Mail	35	35	35	34¾
1,900	Phila. & Reading	60¾	60¾	59¾	60¾
208	Pull. Pal. Car	198	198	197¾	198¾
100	P., C., C. & St. L. p.	63¾	63¾	62	63¾
100	Rich. & West	36¾	36¾	36	37
310	Rich. & W. P. T.	9¾	9¾	9¾	9¾
100	St. L. & S. W.	8	8	7¾	8
200	St. L. & S. W. pf.	15¾	15¾	15	15¾
950	St. P. & Omaha	51	50	49¾	50¾
40	St. P., M. & M.	113	113	112¾	114
200	Standard Min.	1.50	1.50	1.50	—
400	Southern Pac.	37¾	37¾	37¾	37¾
100	Tenn. C. & I.	41¾	41¾	41¾	41¾
1,500	Union Pacific	39¾	39¾	39¾	39¾
100	W., St. L. & P.	11	11	10¾	11
400	W., St. L. & P. pf.	24¾	24¾	24¾	24
16,650	West. Un. Tel.	95¾	95¾	95¾	95¾
1,800	Wh. & L. Erie	31¾	31¾	30¾	31¾
895	Wh. & L. E. pf.	74	74¾	73¾	74¾

Total sales of stocks were 102,726 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open-ing.	High-est.	Low-est.	Close.
347	Amer. Sug. Ref. Co.	95¾	96¾	95¾	95¾
230	Amer. Sug. Ref. Co. p.	98¾	99	98¾	99
1011	Natl. Lead Co.	30¾	30¾	30¾	30¾
621	Natl. Lead Co. pf.	91¾	91¾	91¾	91¾
100	Dul., S. S. & Atl.	9	9	9	9
4986	Edison G. E. Co. Rts.	¼	¼	¼	¼
82	Produce Ex. Bank	180¾	180¾	180¾	180¾
50	Ft. Wm. St. L. & K. C.	21¾	21¾	21¾	21¾
100	Enterprise Mining	4.50	4.50	4.50	4.50
900	Phenix of Ariz.	53	56	53	55
$1,000	Georgia Pac. 1st	102	102	102	102
$6,000	Vs. Riddleberger 3s	75¾	75¾	75¾	75¾

LATEST QUOTATIONS FOR BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	210	230	Market & Ful.	220	230
Am. Exch'ge	157	158	Mechanics'	187	192
Broadway	280	290	Mechan. & Tr.	280	290
Butch. & Drov.	185	190	Mercantile	225	235
Central	135¾	138	Merchants'	150	153
Chase	400	—	Mer. Exch'ge	125	12
Chatham	420	425	Metropolitan	300	12
Chemical	4400	4800	Metropolis	400	—
City	450	500	Mt. Morris	275	300
Citizens'	165	165	Nassau	170	180
Columbia	250	—	New York	240	242
Commerce	162¾	197	N. Y. County	605	—
Continental	134¾	—	N. Y. Nat. Ex.	130	—
Corn Exch'ge	250	—	Ninth	114	118
Deposit	115	—	Ninth Ward	110	—
East River	155	—	North Amer.	105	—
Eleventh Wd.	200	—	Oriental	230	—
Fifth Avenue	2000	—	Pacific	190	—
First	2500	—	Park	315	320
First of S. L.	190	—	People's	300	325
Fourteenth St.	170	—	Phenix	122	132
Fourth	203	210	Republic	175	180
Gallatin	310	—	Seaboard	150	180
Garfield	400	—	Second	325	—
German-Am.	122	—	Seventh	125	—
Germania	330	—	Shoe & Leath.	155	—
Hanover	345	—	St. Nicholas	150	170
Hudson River	145	—	State of N. Y.	110	120
Imp. & Trad.	610	630	Third	140	140
Irving	180	200	Tradesmen's	110	112½
Leather Mfrs.	240	260	United States	200	—
Lincoln	410	—	Western	122	124½
Manhattan	185	—			

OTHER INACTIVE STOCKS.

	Bid.	Asked.		Bid.	Asked.
Alb. & Sus.	160	165	M., L. S. & W. p.	130	140
Alton & T. H.	35	40	Milw. & St. L.	12¾	12¾
Alton & T. H. pf.	150	160	Mob. & Ohio	34	36
Amer. Cable	85	87	Nash., C. & St. L.	85	87
Amer. D. Tel.	60¾	62	New Cent. Coal	10¾	11
Amer. T. pf.	98	99	N. Y. Central	113¾	113¾
Amer. Exp.	120	122	Natl. S. M. Co.	35	—
Atl. & Pac.	4	5	N. Y., C. & S. L. p.	72	76
Buf., R. & P.	43	43¾	N. Y., C. & S. L. 2p.	36	37¾
Buf., R. & P. pf.	84	85	N. Y., L. E. & W. p.	24¾	24¾
Bur., C. R. & N.	45	—	N. Y., S. & W.	14	14¾
Brunswick Co.	6	9	Norfolk & West.	12	13
B. & O. T. R.	93	98	Nort. & W. pf.	45¾	45¾
Can. Pacific	88	90	Ohio Southern	20	27¾
C. & O. 1st pf.	61¾	62	Ohio & Miss.	20	—
Chic. & East Ill.	62	64	Ontario & W.	12	13
Col. Fuel Co.	45	50	Oregon Imp.	20	22
Col. Fuel Co. pf.	100¾	102	Ore. R. & N.	73	75
Cleve. & Pitts.	152	—	Oregon S. L.	20	23
Con. Gas	165	167	Peo. & East.	20	25
Consol. Coal	27	30	P., D. & E.	17¾	18
Den. & R. G.	16	17¾	Penna. Coal	220	—
Des M. & F. D.	5	9	P., Pt. W. & C.	154¾	—
D. M. & Ft. D. pf.	10	20	P., C. & St. L.	27	27
E. T., V. & G.	4¾	5¾	Pitts. & W. pf.	42	44
E. T., V. & G. 1st p.	37	45	Quicksilver	3¾	4
E. T., V. & G. 2d p.	12	14	Quicksilver pf.	17¾	21
Ev. & T. H.	135	137	Rens. & Sar.	170	175
Green B. & W.	8	10	Rio G. W. pf.	72	78
Homestake	14	20	Rich. & W. P. pf.	48	54
Hous. & Texas	3¾	3¾	R. W. & O.	104¾	111¾
Ill. C. leased L.	92	95	St. P. & Duluth	43	45
Iowa Central	10¾	11	St. P. & Dul. pf.	100	107¾
Iowa Central pf.	40	41	St. P. & Om. pf.	121¾	122
Kingston & P.	13	14	Carolina	2	2¾
Lo., St. L. & T.	1¾	2¼	South. Col. Co.	—	50
Louis. N. A. & C.	24	24¼	Tenn. C. & I. pf.	108	112
L. E. & St. L.	20	25	Tol. & O. C.	40	—
L. E. & M. L. pf.	58	58	Tol. & O. C. pf.	82	86
Manhattan Bk.	140	—	Texas Pacific	9¾	9¾
Maryland Coal	23¾	27	Tol. A. A. & N. M.	23	24
Mahoning Coal	160	—	Tol. A. A. & G. T.	16	19¾
Mahoning C. pf.	102¾	112¾	U. S. Express	55	57
Mar., H. & Ont.	15	20	Virginia Mid.	35	—
Mar., H. & O. pf.	30	—	Wells, Far. Ex.	145	147
Mich. Central	107	—	Wis. Cent.	15	16
Mil., L. S. & W.	90	—			

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	206	208	Th. Hous. Elec.	6¾	10
Bos. & Maine	181	182	Tri-Mountain M.	50	55
Central Mass.	17	17¾	West End land	38¾	39¾
Fitchburg	90	92	Boston & Mon.	44¾	45
E. T. & E. pf.	80	—	Butte & Boston	15	16
Flex. Cent. 4s	39¾	—	Calumet & Hecla	215	—
Old Colony	185	—	Santa Fe M. Co.	12	13
Amer. Bell Tel.	203	209	A. T. & S. Fe 4s	87¾	—
Bos. Telephone	5	6	A. T. & S. Fe m.	77¾	78
New Eng. Tel.	53¾	—			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Valley	61¾	61¾	Penna. R. R.	55	55¼
L. C. & Nav. Co.	53	53¼			

LATEST LONDON QUOTATIONS.

Atchison	34¾	—	Norf. & West. pf.	—	45
Canadian Pacific	91¾	—	Northern Pac. pf.	—	54¾
Erie common	27¾	—	Ontario & West.	—	13¾
Erie 2d consols	108¾	—	Pennsylvania	—	58¾
Illinois Central	105	—	Reading	—	29¾
Kansas & Texas	15¾	—	St. Paul	—	83¾
Lake Shore	113¾	—	Union Pacific	—	39¾
Lou. & Nashville	74¾	—	Wabash pf.	—	20¾
N. Y. Central	116¾	—			

SATURDAY, June 4.

The stock market has moved this week in obedience to the law of gravitation. A few stocks, influenced by specific causes, are higher or unchanged as compared with the final prices of last Saturday; but the majority of the list is lower, with the greatest net declines in C., B. and Quincy, Louisville and Nashville, Rock Island, and Reading. Uncertainty as to staple crops at the West, and well grounded apprehensions that the dividend on Louisville and Nashville for the current half year will be reduced ½ ₩ cent., or perhaps 1 ₩ cent., have been the most important factors affecting values. The decision of the State authorities of New Jersey to proceed against the so-called anthracite coal combination has been another adverse influence. The silver discussion at Washington, and uncertainty as to the stand that the two great political parties will take upon the currency question, have also helped to unsettle values by limiting or repressing the demand for securities. London has been a moderate seller of stocks, basing its operations, it is understood, upon the tendency in this country to subordinate a sound financial policy to political expediencies.

The circumstances that encourage the holders of stocks are easy money markets all over the world, evidence that liquidation in London has about run its course, and hopes that the crop situation may improve. According to a majority of the reports that have come to hand this week, the weather at the West has in the main been favorable to the farmers. General trade reports confirm these advices and tell of an improvement in business resulting from freer intercourse between producers, distributors, and consumers. The corner in May corn stimulated the movement of that cereal toward Chicago, and the depletion of European granaries has resulted in heavy exports of breadstuffs. Notwithstanding this fact, one and a half millions of gold was shipped to Europe to-day, an event that intensified the bearish feeling in Wall street.

There is occasion for regret from a speculative point of view that the Stock Exchange is without bull leaders, for advices from London are that actual and prospective buyers of American securities are disappointed that buying orders from that centre executed in this market do not inspire confidence here. As a matter of fact, any demand for securities is promptly supplied. For example, the bears covered a good many shorts yesterday and obtained their stocks without much difficulty. Those who have espoused the long side of the market are unquestionably discouraged because of the promptness with which new issues of securities are brought out whenever the market begins to reflect a demand. At the moment Wall street is paying quite as much attention to the political conventions that are to be held this month as to any other events. The average trader argues that he wants to know who the Presidential nominees will be, and the attitude of each party toward monetary questions before he commits himself extensively to either side of the market. Unless the commitments of both parties relative to the silver question should be identical, the feeling of indifference just noted is liable to continue until the result of the election is announced.

In these circumstances the outlook for anything more than a waiting and trading market does not seem to be brilliant. It is possible, of course, that the accumulation of money in this country and in Europe may do more than sustain the market for securities, especially if crop prospects should become satisfactory as the season advances. Besides, a more cheerful view regarding our financial situation may obtain after the international monetary conference, which is now assured, has convened. Senator Sherman's speech may be the precursor of a change in sentiment regarding the present silver law. His admission that that law has failed of its purpose, as compromise measures frequently do, together with the growing demand for its repeal in order to make an international monetary conference on silver effective, are developments that cannot be regarded lightly by thoughtful persons. In the mean time the low price of silver is curtailing the production, and the foreign demand and Government consumption is steadily reducing the visible supply.

To-day's bank statement did not fulfil popular expectation, principally because of an increase of nearly $4,000,000 in the loans. That change resulted in larger deposits, the increase in that item being nearly six million dollars, calling for an increase in lawful money of $1,500,000; but as the increase in lawful money was only $557,000, there was a logical decrease in the surplus reserve of $933,000. The surplus, however, is more than ample for prospective contingencies, being more than three times as large as it was a year ago and four and a half times larger than two years ago. By many the increase in loans will be regarded as the most encouraging change in the statement.

To-day's market was very dull, with the only approach to activity in Chicago, Burlington and Quincy and Rock Island, at net declines of ⅞ ₩ cent. and 1¼ ₩ cent. respectively. Other noteworthy net declines were in Sugar Refining, Lackawanna, Omaha common, and Northern Pacific common. The ease with which prices yielded encouraged the advocates of lower prices to increase their lines. The closing was heavy.

As compared with the final prices of last Saturday, the majority of stocks are lower. The more important net declines are in Chicago, Burlington and Quincy, 3¼ ₩ cent., Louisville and Nashville, 2¾; Lackawanna, 1¾; Rock Island and Lake Shore, 1½ each; Erie, Missouri Pacific, and Reading, 1¼ each; St. Paul and Union Pacific, 1⅛ each; New England and Wabash preferred, ⅞ each; Hocking Valley, ¾; Atchison and Richmond and Terminal, ⅝ each; Omaha and Manhattan, ½ ₩ cent. each. The noteworthy advances are in Distilling and Cattle Feeding, 1⅝ ₩ cent.; National Cordage, 1¼; American Sugar Refining and North American, 1 ₩ cent. each.

Final sales compare with those of yesterday as follows:

	June 3.	June 4.		June 3.	June 4.
A., T. & S. Fe	33¾	33¾	Natl. Cordage	115¾	113¾
Amer. Cot. Oil	40¾	40¾	Natl. Cord. pf.	114¾	113¾
Am. C. S. L.	69¾	69¾	North Am. Co.	14¾	14¾
C., B. & Quincy	102¾	100	Northw. com.	116¾	116
Ch. & E. Ill. pf.	100¾	100¾	North. P. com.	19¾	19
Ches. & Ohio	23¾	22¾	North. Pac. pf.	52¾	52¾
Chicago Gas	80¾	80	N. Y. & N. E.	37¾	37¾
Del., L. & West.	158¾	158¾	Omaha com.	50	50
Den. & R. G. pf.	40¾	40¾	Omaha pf.	118¾	118¾
Distillers & C. F.	40¾	40¾	Rock Island	72¾	71
Dist. & C. F. pf.	49¾	49¾	Rich. & W. P.	9¾	9¾
Erie	25¾	25¾	Reading	60¾	59¾
Hocking Val.	37¾	37¾	St. Paul com.	77¾	76¾
Ill. Central	103	103	St. Paul pf.	123¾	123¾
Kan. & T. pf.	27	26	Tenn. C. & I. R.	41¾	41¾
Louis. & Nash.	72¾	72¾	Union Pacific	39¾	39¾
Lake Shore	113¾	113	Wab. & Pac. pf.	24¾	24¾
Lake E. & W.	24¾	24¾	West. Un. Tel.	95¾	95¾
Laclede Gas	20¾	20¾	Wh. & L. E.	31¾	31¾
Manhat. Con.	134	133	Wh. & L. E. pf.	73¾	73¾
Mo. Pacific	55¾	55¾			

Government bonds steady at unchanged quotations. Railway bonds easier. The features were Atlantic and Pacific incomes, American Cotton Oil 5s, Chesapeake and Ohio general 4½s, Northern Pacific consol 5s, and Kansas and Texas issues. The more important net declines were in Atlantic and Pacific incomes, ⅞ ₩ cent. to 1½; American Cotton Oil 5s, ⅞ to 1¼; Chesapeake and Ohio general 4½s, ⅞ to 1⅜; Kansas and Texas 2ds, ½ to 2¼, and Northern Pacific consol 5s, ½ ₩ cent., to 74.

In bank stocks 10 shares of Bank of Commerce sold at 193¾, 50 shares of Central National at 137, 50 shares of Third at 105, and 20 shares of Western National at 124.

Bar silver in London 40¾ d.

Money on call, 1@1½ ₩ cent. Time money, 2 ₩ cent. for four months, 2½ ₩ cent. for six months, 3 ₩ cent. for nine months, and 3½ ₩ cent. for twelve months on dividend paying securities. On good mixed Stock Exchange **collateral** the rates are about ½ ₩ cent. higher for the same periods. The market for commercial paper is quiet. Prime endorsed bills receivable are quoted at 3@3½ ₩ cent.; first-class single name, four months, at 3½@4 ₩ cent.; good names at 4@5 ₩ cent., and cut-of-town names at 5@6 ₩ cent.

Sterling exchange dull. Posted asking rates, $4.87½@$4.88 for long bills and $4.89 for demand. Actual rates are: Long bills, $4.87@4.87⅛; sight drafts, $4.88½@$4.88¾, and cable transfers, $4.88⅝@$4.88¾. Francs are quoted at 5.15¾ for sight and 5.16¼ for long; reichsmarks, 95⅛ for short and 95⅝ for long; guilders, 40 9-16@40 3-16 for long and 40 5-16@40 3-16 for short.

Domestic exchange on New York: Boston—Par. Charleston—Buying, par @$1.50 premium, and selling, $5@$10 premium. Savannah—Buying, par; selling, ⅛ premium. New Orleans—Bank, 150 premium; commercial, 75 premium. San Francisco—Sight, 12½ cents; telegraphic, 17½. St. Louis—80 cents premium. Chicago—50 cents premium.

The weekly bank statement shows:

	June 4.	June 11.	Changes.
Loans	$1,883,500	$492,700,500	inc. $3,888,100
Specie	62,700,900	62,740,100	inc. 5,060,200
Circulation	5,774,400	5,725,600	dec. 50,800
Legal tenders	75,896,100	75,159,200	dec. 263,600
Deposits	504,730,300	504,933,300	inc. 253,400
	June 4.	June 11.	Changes.
Reserve	$159,596,300	$159,195,025	inc. $355,125
Required	126,182,575	126,233,325	inc. 1,490,200
Surplus	$24,413,825	$23,679,750	dec. $934,075

The surplus a year ago was $6,687,600, and two years ago $4,910,075.

The Chicago, St. Paul, Minneapolis and Omaha Railroad Company has declared a semi-annual dividend of 3½ ₩ cent. upon its preferred stock, payable July 20. This is the first dividend the company has declared at the rate of 7 ₩ cent. per annum, which is the maximum amount it is compelled to pay upon its preferred stock. The report of the company for the year ending May 31, submitted at the annual meeting of the stockholders, at Hudson, Wis., to-day, shows earnings upon the preferred stock of 12¾ ₩ cent.

Railway gross earnings for May compare with those of the same month of last year as follows:

Northern Pacific	$1,701,122	Dec.	$201,649
Wisconsin Central	422,622	Inc.	31,917
Norfolk and Western	736,506	Inc.	22,800
N. Y., Ontario and Western	299,063	Inc.	64,308
Canada Pacific	1,670,000	Inc.	77,000
Denver and Rio Grande	678,000	Inc.	24,500
Louisville, St. L. and Texas	52,264	Inc.	8,851
Buffalo, Roch. and Pitts	263,516	Inc.	20,572
Tol., St. L. and K. C.	187,624	Dec.	28,260
Mexican National	319,845	Dec.	32,072
Ohio Southern	42,630	Inc.	12,861
Chicago, Peoria and St. L.	94,677	Inc.	10,158
Long Island	890,952	Inc.	7,885
Lehigh and Hudson	40,806	Dec.	1,289
R. G. Southern	55,386	Inc.	32,711
Mexican Central	204,903	Inc.	15,811

The Chicago and Erie Railroad reports gross earnings for April of $293,740, an increase of $27,159 as compared with the corresponding month of last year.

The receipts from customs for the week were $3,060,116, and from internal revenue $2,328,981; a total of $5,738,981, against $5,753,503 last week, and making the total receipts since July 1, $324,884,873.

National bank note circulation outstanding, $172,500,759; received during the week for redemption, $1,213,730; amount reissued, $1,198,930, and destroyed, $202,817. Balance of deposits in the Treasury to redeem national bank notes, $27,441,376.

Treasury balances compare with those of last Saturday as follows:

	May 28.	June 4.
Gold coin and bullion	$113,739,190	$113,918,410
Silver coin and bullion	4,434,317	4,973,423
Legal tenders, including Treasury notes	5,400,150	4,996,320
Totals	$123,613,657	$123,888,153

Deposits in national banks, $12,930,932, against $13,295,554 last Saturday. In addition to the foregoing the Treasury reports silver bullion purchased under the act of July 14, 1890, $[illegible],088,000, and Treasury notes issued against the same, $47,042,000, of which $[illegible],308,470 are outstanding.

Money in London, [illegible] ₩ cent. Rate of discount in the open market, for both short and three months' bills, [illegible] ₩ cent. Paris advices quote 3 ₩ cents at 98 francs 45 centimes, and exchange on London at 25 francs 18 centimes.

Messrs. Redmond, Kerr & Co. offer to investors a selection of railway and other securities, and will send prices and particulars on application.

The *Financial and Mining Record* computes that an aggregate of $832,325 was paid in dividends by seventy mining companies during May, making a total of $6,085,290 paid since Jan. 1.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.		Opening.	Highest.	Lowest.	Closing.
200	Bodie	.30	.30	.30	.30
200	Barcelona	.17	.18	.17	.18
100	Belmont	.56	.56	.56	.56
1,000	Comstock I. Co.	.13	.13	.13	.13
150	Con. Cal. & Va.	3.85	4.10	3.85	4.10
1,000	Deadwood Terra	2.20	2.20	2.20	2.20
200	Grand Prize	.25	.25	.25	.25
200	Hale & Norcross	1.40	1.40	1.40	1.40
1,000	Homestake	.45	.45	.45	.45
200	Sullivan	.59	.60	.59	.60

The total sales were 2,950 shares.

New York Markets.

SATURDAY, June 4.—FLOUR AND MEAL.—The market shows a hardening tendency, but business is so quiet that prices cannot be advanced. Quoted: Flour, ₩ bbl.—Fine, $1.85@$2.40; superfine, $2.10@$2.75; extra, $2.50@$3.15; No. 1 extra, $3.25@$3.75; clears, $3.85@$4.40; straights, $4.25@$4.65; patents, spring, $4.50@$4.90; winter, $4.50@$4.85; city mills, extras, $4.25@$4.40. Rye flour, ₩ bbl.—Superfine, $3.85@$4.15. Corn meal, ₩ bbl., $2.80@$2.90 for Western and $3@$3.10 for Brandywine.

Wheat futures made a further and important advance, owing to the report of the rising of the Missouri River at St. Louis, which indicates that the Mississippi River in its whole course through the cotton-growing region will not be navigable before July, and that the planting of wide areas of bottom lands will be wholly prevented. Otherwise crop accounts were exceptionally good. Spot cotton was advanced 3-16c., but was quiet; middling uplands, 7 13-16c.; do. Gulfs, 8 3-16c. The following are the details of the transactions in futures, with sales of 101,000 bushels:

Months.	Closing prices.	Highest.	Lowest.	Sales.
June	7.73@7.74	7.74	7.73	400
July	7.78@7.80	7.80	7.63	9,500
August	7.84@7.85	7.85	7.69	38,200
September	7.91@7.92	7.93	7.77	47,500
October	8.00@8.01	8.01	7.85	10,000
November	8.10@8.11	8.09	7.95	2,900
December	8.20@8.21	8.21	8.05	5,700
January	8.29@8.31	8.31	8.15	2,100
March	8.49@8.51	8.52	8.34	1,900
May		8.67	8.57	500

	Season of 1891-92. Bales.	Season of 1890-91. Bales.
Receipts at ports past week	33,520	30,581
Since Sept. 1	6,508,455	6,739,751
Exports alone Sept. 1	5,496,406	5,701,095
Stock in United States ports	441,630	377,702
Visible supply	3,821,233	2,765,417
Outturn of crop to date	8,889,223	8,408,184

Provisions—Lard futures were depressed by unfavorable Western advices, and speculation was dull, sales 600 tcs. at 6.50c. for July and 6.81c. for September. After Change the close was steady at 6.60c. for July, 6.74c. for August, and 6.81c. for September. Spot lard was easier, with a fair business doing; sales 350 tcs., prime city at 5.65@5.70c. and 600 tcs. prime Western at 6.02½@6.06c. regular; reined for the Continent quoted at 6.80@6.90c. Pork quiet and unchanged. Quoted: New mess, $11@$11.25; old, mess, $9.75@$10.25; extra prime, $10.50; family, $11.75@$12.50, and short clear, $12.50@$14. Cut meats quiet, but firmly held. Quoted: Pickled bellies, 6½@6¾c.; pickled shoulders, 6@6¼c.; hams, 11@11½c. Dressed hogs steady at 6¼@6½c. Beef qui