## FINANCIAL AND COMMERCIAL.

**New York Stock Exchange—Sales July 14.**

UNITED STATES AND STATE BONDS (IN $1,000s).

15 U. S. 4s, r.....112¾ | 1 Va. 6s def., T. R. s. 6¾

CLOSING PRICES OF UNITED STATES BONDS.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| U. S. 2s, r | 100 | — | U. S. 6s, 1896 | 108¼ | — |
| U. S. 4s, r | 112¼ | 117 | U. S. 6s, 1897 | 111¼ | — |
| U. S. 4s, c | 112¼ | 117 | U. S. 6s, 1898 | 114 | — |
| U. S. 6s, 1895 | 100 | — | U. S. 6s, 1899 | 117 | — |

RAILROAD AND OTHER BONDS (IN $1,000s).

| | | | |
|---|---|---|---|
| 5 Atchison 4s | 83 | 8 Ohio Sou. gnt. | 64 |
| 16 | 82¾ | 2 Oregon S. L. 6s | 104 |
| 10 Atchison in | 50 | 1 Ore. Imp. 1st | 100¼ |
| 10 | 58¼ | 8 Peo. & P. Un. 2d | 99¾ |
| 16 | 58½ | 1 Peo., D. & E. 2d | 68¾ |
| 1 Balt. & Ohio, 1885 | 118 | 5 Pitts. & Wn. 1st | 84¾ |
| 6 Brooklyn El. 1st | 119 | 24 Rh. & W. P. T. 6s | 80 |
| 1 Chic. & Ind. C. 1st | 101 | 1 Rh. & W. P. T. 5s | 40¾ |
| 1 Chs. & O. S.W. m. 2d | 71 | 6 | 40¾ |
| 12 Chs. & O. R. & A. 1st en | 83 | 2 | 40¾ |
| 3 | 78½ | 2 Galveston | 42 |
| 10 Chs. & O. R. & A. 1st en | 78½ | 10 | 42¾ |
| 2 | 78½ | 3 | 42¾ |
| 1 B. & Q. & Neb. ex | 88¾ | 28 | 42¾ |
| 2 | 88¾ | 2 Rock I. ex. 5s | 100¼ |
| 2 | 88¾ | 3 Reading gnt. 4s | 84¾ |
| 8 | 88¾ | 5 | 88¾ |
| 2 C., B. & Q. deb. 5s | 102 | 5 | 88¾ |
| 2 Can. So. 2d | 103¼ | 5 Reading 1st pf. in | 38¾ |
| 1 Ch. & Nor. Pf. 1st | 90 | 20 | 38¾ |
| 8 Ch. & E. Ill. gn. 5s | 101 | 5 | 38¾ |
| 1 | 101¾ | 85 Reading 2d pf. in | 72 |
| 10 Del. & H., Pa. d. r. | 142 | 2 | 71¾ |
| 1 Den. & R. G. cn. | 83 | 10 | 71¾ |
| 1 Erie con. 2d | 106 | 17 | 71¾ |
| 1 E. Tenn 5s | 90¾ | 23 | 71¾ |
| 8 Ft. Worth 1st | 101 | 41 Reading 3d pf. in | 64 |
| 1 Harlem 1st, r | 122 | 200 | 64¾ |
| 2 Hock. Val. 6s | 101¼ | 42 | 64¾ |
| 1 H. & T. C. 1st 5s | 104¾ | 1 | 64¾ |
| 1 H. & T. C. gnt. 4s | 91¾ | 1 | 63¾ |
| 10 Int. & Gt. N. 6s | 74 | 10 Reading 3d, cnv. | 63 |
| 10 | 73 | 7 Reading def. in | 29¾ |
| 5 Ind. & Sp. 1st | 120¼ | 8 | 29¾ |
| 5 Kan. Pac. con. | 76¾ | 20 | 29¾ |
| 5 Kan. & Tex. 4s | 80 | 20 | 29¾ |
| 5 Kan. & Tex. 2d | 46 | 1 Rich. & W. 1st | 84 |
| 5 K. P. Ext. 1st | 109 | 2 Rich. & W. 1st, ex 4s | 87¾ |
| 1 Ken. Cent. 1st | 83 | 7 St. P. & Ariz. 1st | 104 |
| 5 | 83 | 1 St. P. & Ma. M. ex. 4s | 87¾ |
| 5 Laclede Gas 1st | 86¼ | 4 | 86 |
| 28 Lake Shore 1st, c | 108¼ | 1 St. P. 1st, C. & M. r. 5s | 103¼ |
| 1 Lo. & N. P. S. 1st | 101¼ | 17 Security C. 6s | 98 |
| 1 Lou. & N. g. 4s | 80 | 2 St. Jo. & G. I. 1st | 94¾ |
| 2 Long Island 4s | 94¾ | 1 | 94¾ |
| 5 L. N. A. & Ch. gnt. | 94 | 1 Seattle L. S. & E. | 94¾ |
| 5 | 94¾ | 5 | 94¾ |
| 5 | 94¾ | 8 Tex. Pac. 1st 5s | 77¾ |
| 5 | 94¾ | 2 | 78 |
| 5 | 94¾ | 5 Tex. Pac. 2d in | 24¾ |
| 1 Met. El. 2d | 109¾ | 5 | 24 |
| 2 Mutual Union 6s | 110¼ | 1 Tol., A. A. & C. 1st | 94 |
| 1 N. Y. & Mid. | 90 | 4 Tol., St. L. & K. C. | 91 |
| 10 N.J. Cen. gn. 5s | 110¾ | 2 | 91 |
| 5 N. Y. C. ex. 5s | 101¾ | 2 U. P., D. & G., C. T. N. | 96¾ |
| 4 | 101¾ | 10 | 96¾ |
| 1 Nash. & Chat. cn. | 90¾ | 1 Wabash 1st | 93¾ |
| 5 N. Y. & Nor. 2ds | 61 | 1 | 100 |
| 6 N. Y., C. & St. L. 4s | 94 | 10 Wabash 2d | 83¾ |
| 200 | 94 | 2 West Shore 4s | 105¾ |
| 10 N.Y., O. & W. r 4s | 82¾ | 80 | 105¾ |
| 5 O. & M. 1st Sp. d. | 115¾ | | |

Total sales of railway bonds (par value), $1,040,000.

RAILROAD AND OTHER SHARES.

| Sales. | | Open ing. | High est. | Low est. | Closing Bid. | Closing Asked. |
|---|---|---|---|---|---|---|
| 15 | Amer. Cable | 80 | 80 | 80 | 80 | — |
| 100 | Am. Cot. Oil | 20¾ | 20¾ | 20¾ | 20¾ | 20¾ |
| 60 | Am. Cot. Oil pf. | 70 | 70 | 70 | 70¾ | 76 |
| 2050 | Atch., T. & S. Fe | 27¾ | 29¾ | 26¾ | 29¾ | 29¾ |
| 100 | Bell. Tel. & Pf. | 88 | 88 | 88 | 88 | 88 |
| 700 | Balt. & Ohio | 95¾ | 96 | 95¾ | 95¾ | 96¾ |
| 200 | Can. Southern | 57¾ | 57¾ | 57¾ | 57¾ | 57¾ |
| 100 | Cleveland Cin. | 91¾ | 91¾ | 91¾ | 91¾ | 92 |
| 1200 | Ches. & Ohio | 24¾ | 24 | 23¾ | 23¾ | 24 |
| 20 | C. & O. 2d pf. | 42 | 42 | 42 | 42¾ | 47¾ |
| 100 | Ch. & Erie | 67 | 67 | 67 | 67 | 70 |
| 104 | Ch. & R. Is. pf. | 99¾ | 99¾ | 99¾ | 99¾ | 99¾ |
| 2135 | Chicago Gas | 81 | 81¾ | 80¾ | 80¾ | 80¾ |
| 200 | C., C., C. & St. L. | 65¾ | 65¾ | 65¾ | 65 | 65¾ |
| 100 | Col. H. V. & T. | 16 | 16 | 16 | 16 | 16 |
| 1200 | Chic. & N.W. | 110¾ | 110¾ | 110¾ | 110¾ | 110 |
| 15400 | C., B. & Q. | 100¾ | 101 | 99¾ | 99¾ | 101 |
| 18850 | C., M. & St. P. | 82¾ | 83 | 82¾ | 82¾ | 82¾ |
| 140 | C., M. & St. P. pf. | 126 | 126 | 126 | 126 | 126 |
| 5810 | C., R. I. & Pac. | 79¾ | 79¾ | 78¾ | 78¾ | 79¾ |
| 90 | Col. C. & I. | 102 | 102 | 102 | 102 | 104 |
| 100 | Color. & Cin. | 74¾ | 74¾ | 74¾ | 74¾ | 74¾ |
| 800 | Del., L. & W. | 136¾ | 136¾ | 136 | 136¾ | 136¾ |
| 200 | Col., H.V. & T. pf. | 76 | 76 | 76 | 76 | 76¾ |
| 100 | Ill. Gas of B. | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ |
| 800 | Del., L. & W. | 168¾ | 168¾ | 168¾ | 168¾ | 168¾ |
| 4225 | Distilling & C. F. | 47¾ | 48¾ | 47¾ | 48¾ | 48¾ |
| 18 | E. T., V. & G. 1p. | 38 | 38 | 38 | 38 | 38 |
| 210 | Edison E. I. | 86¾ | 89 | 86¾ | 89 | 87 |
| 200 | Evans. & T. H. | 136 | 136 | 136 | 136 | 137 |
| 408 | Gen. Elec. | 108¾ | 108¾ | 108¾ | 108¾ | 108¾ |
| 425 | Illinois Central | 102¾ | 102¾ | 102¾ | 101¾ | 103 |
| 100 | Kingston A. | 16 | 16 | 16 | — | — |
| 100 | L. E. & Western | 24 | 24 | 24 | 23¾ | 24 |
| 100 | L. E. & W. pf. | 76¾ | 76¾ | 76 | 76 | 77 |
| 300 | Lake Shore | 132¾ | 132¾ | 132¾ | 132¾ | 132¾ |
| 400 | Long Island | 110 | 110 | 110 | 109¾ | 110¾ |
| 5160 | Louis. & Nash. | 74¾ | 74¾ | 74¾ | 74¾ | 74¾ |
| 110 | Louis. N. A. & Ch. | 74¾ | 74¾ | 74¾ | 74¾ | 74¾ |
| 1823 | Manhattan Con. | 129¾ | 130¾ | 129¾ | 130¾ | 130¾ |
| 200 | Minn. & St. L. | 11¾ | 11¾ | 11¾ | 11¾ | 12 |
| 900 | Missouri Pacific | 58 | 58¾ | 58 | 58 | 58¾ |
| 100 | Mob. & Bir. | 144¾ | 144¾ | 144¾ | 144¾ | 144¾ |
| 100 | Mo., K. & T. pf. | 25¾ | 25¾ | 25¾ | 25¾ | 25¾ |
| 2200 | Nat. Lead | 34¾ | 34¾ | 33 | 33 | 35¾ |
| 1100 | N. Central | 137¾ | 137¾ | 137 | 137 | 137¾ |
| 810 | N. Y. Cen. rst | 110 | 110¾ | 110 | 109¾ | 110¾ |
| 200 | N. Y., C. & Nor. pf. | 15¾ | 15 | 15¾ | 15 | 16 |
| 35 | N. Y. Mich. & Chi. | 100 | 100 | 100 | — | — |
| 950 | Nat. Cordage | 130 | 130¾ | 129¾ | 129¾ | 129¾ |
| 700 | Nat. Cord. pf. | 114 | 114 | 113¾ | 113¾ | 114 |
| 100 | North Amer. | 13¾ | 13¾ | 13¾ | 13¾ | 13¾ |
| 1300 | N. Y. & New Eng. | 34¾ | 34¾ | 34¾ | 34¾ | 35¾ |
| 17 | N. Y. & N. H. | 249 | 249 | 249 | 247 | 250 |
| 2000 | N. Y., L. E. & W. | 26¾ | 26¾ | 26¾ | 26 | 26¾ |
| 100 | N.Y., L.E.&W. pf. | 64¾ | 64¾ | 64¾ | 64 | 65 |
| 900 | N. Y. & Man. B. | 14¾ | 14¾ | 14¾ | 14¾ | 14¾ |
| 1914 | North Pac. pf. | 53¾ | 53¾ | 53¾ | 53¾ | 54 |
| 800 | Ohio & Miss. | 22 | 22¾ | 22 | 21 | 21¾ |
| 300 | Ontario & West. | 18¾ | 18¾ | 18¾ | 18¾ | 18¾ |
| 4570 | Phil. & Reading | 61¾ | 61¾ | 60¾ | 60¾ | 60¾ |
| 60 | Pull. Palace Car | 194 | 196 | 194 | 194 | 196¾ |
| 1600 | Rich. & W. P. | 87¾ | 89¾ | 87¾ | 87¾ | 89 |
| 1100 | R. & W. P. T. | 44 | 44 | 43 | 43 | 44 |
| 100 | St. L. & S. W. | 8¾ | 8¾ | 8¾ | 7 | 8 |
| 800 | St. L. & S. W. pf. | 14 | 14 | 13¾ | 13¾ | 14¾ |
| 100 | St. P. & Duluth | 40¾ | 40¾ | 40¾ | 40 | 41 |
| 200 | St. P. & Omaha | 47¾ | 48 | 47¾ | 47¾ | 48¾ |
| 845 | St. L., K. C. & N. | 115¾ | 115¾ | 115¾ | 115 | 116 |
| 100 | Southern Pacific | 30¾ | 30¾ | 30¾ | 30¾ | 30¾ |
| 1100 | Tenn. C. & I. | 33¾ | 33¾ | 33¾ | 33¾ | 33¾ |
| 400 | Union Pacific | 57¾ | 57¾ | 57¾ | 57¾ | 57¾ |
| 400 | W., St. L. & P. p. | 25 | 25 | 24¾ | 24¾ | 24¾ |
| 1040 | West. Un. Tel. | 90¾ | 90¾ | 90¾ | 90¾ | 90¾ |
| 550 | Wh. & L. Erie | 31¾ | 31¾ | 30¾ | 30¾ | 31¾ |

Total sales of stocks were 161,409 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

| Sales. | | Open ing. | High est. | Low est. | Closing. |
|---|---|---|---|---|---|
| 15643 | Amer. Sug. Ref. Co. | 97¾ | 98¾ | 97¾ | 97¾ |
| 900 | Amer. Sug. Ref. Co. p. | 93¾ | 93¾ | 93¾ | 93 |
| 100 | Natl. Lead Co. | 34¾ | 34¾ | 34¾ | 34¾ |
| 283 | Natl. Lead Co. pf. | 91 | 91 | 91 | 91 |
| 735 | Pull. S. S. & Ar. | 114¾ | 114¾ | 114¾ | 114¾ |
| 700 | Pull. S. S. & Ar. pf. | 94¾ | 94¾ | 94¾ | 94¾ |
| 100 | N. News & Mes. Val. | 14¾ | 14¾ | 14¾ | 14¾ |
| 800 | Enterprise Mining | 4.75 | 5.00 | 4.75 | 5.00 |
| 150 | Horn Silver | 3.40 | 3.40 | 3.40 | 3.40 |
| 200 | Phoenix of Ariz. | .59 | .59 | .58 | .58 |

FOREIGN CLOSING QUOTATIONS.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Bos. & Albany | 206¾ | — | The Hons. Elec. | 65 | 65½ |
| Bos. & Maine | 182 | 183 | Westhouse E. | 27½ | 28 |
| Central Mass. | 17 | 18 | Central Land | 1 | 2 |
| Fitchburg | 87¾ | 88 | Butte & Boston | 10¾ | 10¾ |
| N.Y. & N.E. pf. | 50 | 51 | Calumet & H. | 275 | — |
| Mex. Cent. 4s | 70½ | 71 | Santa Fe Co. | 12¾ | 13 |
| Amer. Bell Tel. | 203¾ | 204 | A., T. & S. Fe | 29¾ | 29¾ |
| Erie Telephone | 47¾ | 47¾ | A., T. & S. Fe m. | 58½ | 58¾ |
| New Eng. tel. | 55 | 56 | | | |

PHILADELPHIA CLOSING QUOTATIONS.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Lehigh Valley | 61½ | 61½ | Phila. & Erie | 34 | — |
| L. C. & Nav. Co. | 54½ | — | Met. Traction | 129 | — |
| Penna. R.R. | 54½ | 55 | | | |

LATEST LONDON QUOTATIONS.

| | | | |
|---|---|---|---|
| Atchison | 57¼ | Norfolk & West pf. | 45 |
| Canadian Pacific | 92¾ | Northern Pacific pf. | 57¼ |
| Erie Common | 27¾ | Ontario & West | 19 |
| Erie 2d common | 107¼ | Pennsylvania | 56 |
| Illinois Central | 104 | Reading | 31 |
| Kansas & Texas | 15¼ | St. Paul | 84½ |
| Lake Shore | 133¾ | Union Pacific | 58¾ |
| *Lou. & Nashville | 76½ | Wabash pf. | 25¾ |
| *N. Y. Central | 112¾ | | |

*Ex dividend.

THURSDAY, July 14.

Wall street was disappointed to-day because the stock market did not respond to the defeat of the Silver bill. The trading element covered a good many of its shorts yesterday afternoon upon the refusal of the House to consider the Senate Free Coinage bill, and as that event did not stimulate the buying of securities the professional element put out its shorts again to-day. Another depressing influence was realizing sales of Reading on advices from Philadelphia that the interests in control of the company do not need to increase their holdings of stock in order to retain their position after the voting is dissolved on Aug. 1. Discussion relative to the attitude of the Chicago, Burlington, and Quincy Company toward the Western Traffic Association resulted in lower prices for the Granger stocks.

The speculation was not, however, uniformly heavy. Richmond Terminal, which was second only to Reading in point of activity, was strong throughout and closed fractionally higher, while a revival of activity in Sugar Refining left that stock a point higher than yesterday. Other stocks that moved contrary to the general tendency of the market, though on light transactions, were Manhattan Railway, Canadian Pacific, and National Cordage. To say that the average trader was disgusted with the market is expressing it mildly, for the decline which the professional element sought to bring about was insignificant, and hence as unproductive of profits as the advance that was engineered yesterday.

Interest in the action of the C., B. and Quincy Company at Tuesday's meeting of the Western Traffic Association was revived to-day by the publication of President Perkins's letter to the Chairman of that association, and the resolution adopted by the C., B. and Quincy directors demanding that section 5 of the association agreement should be construed negatively rather than positively. The C., B. and Quincy makes out a plausible case, but entirely upon technicalities in regard to only one point at issue. It has, doubtless, done this not so much to escape punishment for misdeeds of which the public is already cognizant as to escape penalties that might be inflicted if other charges were formulated and proven. The effort of the company appears to be to emasculate the association, a policy that may logically be construed as an evidence of guilt. The association has delegated certain powers to disinterested commissioners, and has provided that the decision of those commissioners shall stand unless reversed by the Advisory Board. The contention of the C., B. and Quincy Company is that the decisions of the commissioners must be affirmed in every case by a four-fifths vote of the members of the association. The action of the company is disingenuous and on a parity with the policy of its management in the construction and operation of the C., B. and Northern road, which, it will be remembered, was chiefly responsible for the most disastrous rate war ever waged among the Granger trunk lines. The closing of the market was dull, at about the lowest prices.

Final sales compare with those of yesterday as follows:

| | July 13. | July 14. | | July 13. | July 14. |
|---|---|---|---|---|---|
| A., T. & S. Fe | 29¾ | 29¾ | Natl. Cord. pf. | 114 | 114¾ |
| Am. Cot. Oil | 20 | 20¾ | North. Am. Co. | 13¾ | 13¾ |
| Can. Southern | 57¾ | 57¾ | North'n. com. | 116¾ | 116¾ |
| Can. Pacific | 79¾ | 80 | North. Pac. pf. | 55¾ | 55¾ |
| C., C., C. & St. L. | 65 | 65¾ | N. Y. Central | 109¾ | 110¾ |
| C., B. & Quincy | 100¾ | 100 | N. Y. & N. H. | 248 | 250 |
| Chic. & East Ill. | 61 | 61 | N. J. Central | 138 | 138¾ |
| Ch. & E. Ill. pf. | 99¾ | 99¾ | Ontario & W. | 18¾ | 18¾ |
| Ches. & Ohio | 23¾ | 23¾ | Oregon Imp. | 7¾ | 7¾ |
| Chicago Gas | 81 | 80¾ | Rich. & W. P. | 8¾ | 8¾ |
| Del., L. & West. | 156¾ | 156¾ | Rich. & W.P. pf. | 44¾ | 45 |
| Dist. & C. F. | 47¾ | 47 | Reading | 60¾ | 60¾ |
| Erie | 26¾ | 26¾ | St. Paul com. | 87¾ | 89¾ |
| Hock. Valley | 30 | 30 | St. Paul pf. | 126 | 126 |
| Kan. & T. pf. | 25¾ | 26¾ | Tenn. C., I. & R. | 33¾ | 33¾ |
| Louis. & Nash. | 75¾ | 75¾ | Union Pacific | 57¾ | 57¾ |
| Lake Shore | 132¾ | 132¾ | Wab. & Pac. pf. | 24¾ | 24¾ |
| Manhat. Con. | 129¾ | 130 | West. Un. Tel. | 90¾ | 90¾ |
| Mo. Pacific | 59 | 58¾ | Wh. & L. E. | 31¾ | 30¾ |
| Nash. Chattan. | 90 | 120¾ | | | |

Government bonds steady at unchanged quotations. Railway bonds dull. The features were New York, Chicago and St. Louis 4s, Atchison, Richmond and Terminal, and Reading issues. The more important net declines were in Atchison incomes, ¾ ₱ cent., to 50¾; New York, Chicago and St. Louis 4s, 1¾; Reading 3d preference incomes, ¾, to 63¾, and deferred incomes, ¾ ₱ cent., to 20¾.

Bar silver in London 39¾d.

Money on call, 1½@2 ₱ cent. Time money is quoted at 3 ₱ cent. for ninety days, 3¾ ₱ cent. for four months, and 4 ₱ cent. for six months, on good mixed Stock Exchange securities. The commercial paper market is dull. Prime endorsed bills receivable are quoted at 4½@4 ₱ cent.; first-class single name, four months, at 4¾@5 ₱ cent., good names at 5@5½ ₱ cent., and out-of-town names at 5½@6½ ₱ cent.

Sterling exchange very dull. Posted asking rates, $4.87½@$4.88 for long bills and $4.88½@$4.89½ for demand. Actual rates are: Long bills, $4.87@$4.87⅛; sight drafts, $4.88⅛@$4.88⅝, and cable transfers, $4.88⅝@$4.88¾. Francs are quoted at 5.15⅛ for sight and 5.17⅝ for long; reichsmarks, 95¼ for short and 95⅞ for long; guilders, 40 3-16@40⅛ for long and 40⅛@40 7-16 for short.

Domestic exchange on New York: Boston—10c. 12½ cents discount. Charleston—Buying, par; selling, 1-16@⅛ premium. Savannah—Buying, 3/16 off; selling, par to ⅛ premium. New Orleans—Bank, 150 premium; commercial, 75 premium. San Francisco—Sight, 12½ cents; telegraphic, 17½. St. Louis—70 cents premium. Chicago—50@60 cents premium.

The Buffalo, Rochester and Pittsburgh Railway Company has declared a quarterly dividend of 1¼ ₱ cent. on its preferred stock, payable Aug. 15.

The St. Louis, Iron Mountain and Southern Railway Company has decided to extend its $4,000,000 first mortgage bonds, maturing Aug. 1, at the rate of 5 ₱ cent. per annum until May 1, 1897. The present security and the lien will remain in full force. Bondholders who wish to avail themselves of the privilege to extend may present their bonds at the offices of the Mercantile Trust Company on and after Aug. 1 to have the contract of extension and the new coupon sheet attached. The railway company has arranged with the Trust Company to purchase such bonds as are not extended at maturity at par, and to extend the same, for account of whom it may concern.

The directors of the Atchison, Topeka and Santa Fe Railroad Company have declared the income bond conversion plan of its circular No. 68 effective, and has extended the time for depositing bonds for conversion to Sept. 1.

The Illinois Central Railroad reports gross earnings for the eleven months ending May 31 of $17,985,165, an increase of $1,215,705 as compared with the corresponding period of last year, and net $4,817,312, a decrease of $5,475. The gross earnings for June were $1,500,403, an increase of $89,078 as compared with the same month of last year.

The directors of the Louisville, New Albany, and Chicago Railway Company have decided to issue $2,400,000 of new stock, being the balance remaining in the treasury of the increase of $5,000,000 authorized by the stockholders last November. This stock will be offered to the stockholders of record on July 30 at $25 per share, each holder being entitled to subscribe to an amount equal to one-fourth his present holdings. The proceeds of this issue, like those of the previous issue of $3,200,000, will be spent in improving the physical condition and facilities of the road. This course has been decided upon because of the satisfactory results obtained from the previous expenditure. In consequence of this policy the net earnings of the company have increased from $33,284 for January of this year to $101,759 for April. The net earnings for May, the latest month for which the figures have been made up, were $82,555 as against $44,884 for the same month of last year. A considerable portion of the money which the company is spending is to provide facilities for the increased traffic of the road incidental to the World's Fair.

Treasury balances compare with those of yesterday as follows:

| | July 13. | July 14. |
|---|---|---|
| Gold coin and bullion | $111,311,421 | $111,441,722 |
| Silver coin and bullion | 4,638,425 | 4,799,162 |
| Legal tenders, including Treasury notes | 10,769,046 | 8,265,703 |
| Totals | $126,718,892 | $124,506,677 |

Deposits in national banks, $12,032,362, against $12,500,750 yesterday. In addition to the foregoing the Treasury reports silver bullion purchased under the act of July 14, 1890, $102,897,721, and Treasury notes issued against the same, $102,753,280, of which $100,259,410 are outstanding.

Money in London, ½ ₱ cent. Rate of discount in the open market, for both short and three months' bills, 15/16@1 cent. The Bank of England's minimum rate of discount remains unchanged at 2 ₱ cent. The proportion of its reserve to liability is 44.93 ₱ cent., against 40.42 ₱ cent. last week, and 39.03 ₱ cent. last year. Bullion in the Bank of England decreased last week £433,000, and reserve increased £218,000.

Messrs. Harvey Fisk & Sons offer at 104 and accrued interest a limited amount of the first general mortgage 5 ₱ cent. fifty-year gold bonds of the Evansville and Terre Haute Railroad Company. They are to be issued at the rate of $20,500 per mile upon the road owned and operated. Of its 453 miles of road, 181 miles are owned directly and 252 miles through the ownership of the entire capital stocks of the Evansville and Indianapolis and the Evansville and Richmond railroad companies. All of the share capital of those companies has been deposited under a special deed of trust as additional security for these bonds, a fact which guarantees the system against disintegration and secures to the parent company the traffic from the extensive coal mines and stone quarries reached by its auxiliary roads. The total issue is $7,000,000, of which $4,855,000 have been deposited with the trustee to be used for retiring divisional liens to a like amount as they mature, and $2,000,000 to be issued for extending and improving the property according to provisions contained in the mortgage. The underlying liens cannot be extended or renewed at maturity, but must be paid off or funded into the present bonds, nor can any more bonds be issued under those mortgages. The proceeds of the remaining $1,145,000 bonds that have been issued are to be used for improving the property and increasing its equipment, terminals and other facilities. Within the last five years the gross earnings of the Evansville and Terre Haute Company have increased from $769,048 to $1,117,885, and the net earnings from $386,300 to $679,793. The net earnings of proprietary lines have increased from $79,055 to $166,422, making total net earnings this year of $879,215, against $468,054 in 1888. Fixed charges, including interest on proprietary lines, are now $422,470, against $317,160 in 1888, and the surplus, after paying dividends of 8 ₱ cent. this year, will be $276,745, against $1,794 five years ago, when 5 ₱ cent. was paid upon the stock.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

| Sales. | | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|---|
| 200 | Belmont | 40 | 40 | 40 | 40 |
| 200 | Barcelona | 5 | 5 | 5 | 5 |
| 100 | Brunswick | 17 | 17 | 17 | 17 |
| 100 | Con. Cal. & Va. | 3 60 | 3 60 | 3 60 | 3 60 |
| 200 | Con. Imperial | 12 | 12 | 12 | 12 |
| 200 | Eureka | 2 00 | 2 00 | 2 00 | 2 00 |
| 800 | Leadville | 14 | 14 | 14 | 14 |
| 100 | Ophir | 2 40 | 2 40 | 2 40 | 2 40 |
| 400 | Phoenix of Arizona | 52 | 55 | 52 | 55 |
| 100 | Plymouth | 90 | 95 | 90 | 95 |
| 100 | Rhoslyne | 1 | 1 | 1 | 1 |
| 150 | Sullivan | 1 00 | 1 00 | 1 00 | 1 00 |
| 100 | Yellow Jacket | 90 | 90 | 90 | 90 |

The total sales were 2,750 shares.

**Electric Stock Quotations.**

Reuter, July 14.—The latest electric stock quotations to-day were:

| | Bid. | Asked. |
|---|---|---|
| Thomson-Houston Electric Co. | 65 | 65¾ |
| Thomson-Houston Electric Co. pf. | 94 | 94¾ |
| Thomson-Houston Tr. secur. (series D) | 7¾ | 7¾ |
| Thomson Europ. Electric Welding Co. | 10 | 12 |
| Fort Wayne Electric Co. | 12¾ | 12¾ |
| Fort Wayne Trust Securities (series A) | 7¾ | 7¾ |
| Westinghouse Electric Co. | 27¾ | 27¾ |
| Westinghouse Electric Co. pf. | 45 | 46 |
| Edison Electric Illuminating Co. | 117 | 118 |

**New York Markets.**

THURSDAY, July 14.—FLOUR AND MEAL—There was a fair inquiry for trade brands at full prices, but other grades were dull and unchanged.

OATMEAL—Futures opened at some advance on a stronger report from Liverpool, but soon receded to yesterday's closing figures, under sales to realize, prompted by a weaker turn to the Liverpool market and good crop weather at the South. After the last call there was renewed buoyancy, attributed to a report that the Anti-option bill is to be postponed till January. This caused a general revival of speculative confidence and led to brisk buying to cover contracts. Spot cotton was fairly active for home consumption and prices were steady, middling uplands, 7 5-16c.; do. Gulfs, 7 11-16c. The following are the details of the transactions in futures, with sales of 91,800 bales:

| Months. | Closing Prices. | Highest. | Lowest. | Sales. |
|---|---|---|---|---|
| July | 7.10@7.12 | 7.11 | 7.08 | 800 |
| August | 7.13@7.14 | 7.16 | 7.09 | 17,200 |
| September | 7.30@7.31 | 7.32 | 7.16 | 38,800 |
| October | 7.50@7.51 | 7.52 | 7.26 | 25,700 |
| November | 7.40@7.41 | 7.41 | 7.36 | 4,000 |
| December | 7.49@7.50 | 7.50 | 7.44 | 7,700 |
| January | 7.58@7.59 | 7.59 | 7.54 | 9,900 |
| February | 7.67@7.69 | 7.69 | 7.64 | 900 |
| March | 7.76@ | — | 7.76 | 700 |
| April | 7.84@7.85 | — | — | — |

Provisions—Lard futures declined under weaker Western advices and selling by "longs" to realize profits; sales 1,000 tcs. at 7.50c. for September, and 7.52c. for October. After Change the close was firm at 7.47c. for July, 7.51c. for September, and 7.52c. for October. Spot lard was quiet and easier; sales 200 tcs. prime city at 7.75c., and 750 tcs. prime Western at 7.50@7.52½c. regular; refined for the Continent quoted at 7.50@7.75c. Pork was in slow demand and a trifle easier at $11.75@$13 for old mess; sales 150 bbls. Cut meats in better demand, and firm; sales 7,000 lbs. smoking bellies at 9½c., 10,000 lbs. clear do. at 9¼c., and 500 pickled shoulders at 7c. Dressed hogs steady at 7¾@7¾c.; pigs, 7½@8c. Tallow fairly active and steady; sales 100,000 lbs. at 4⅛c. Oleomargarine firmer; sales 60 bbls. at 7½c. Fresh eggs were unchanged at 16@17c. for Western. Butter was fairly active and firm. Cheese was in fair demand and steady.

GRAIN—Wheat futures were fairly active and higher on a demand from "shorts" to cover contracts, stimulated by adverse crop accounts from France and disappointing returns from Western harvesting districts; sales 4,165,000 bush. at 84⅛@86⅝c. for July, 83⅝@84⅞c. for August, 83⅝@84⅞c. for September, 84⅝@85⅝c. for October, 86⅛@87⅝c. for December, and 91⅛@91⅞c. for May, '93. Spot wheat was in fair demand, both for export and local milling, at an advance in prices. Sales were about 140,000 bush., including No. 2 Northern to arrive at 84⅝c. over August delivered; No. 2 Chicago spring at 84⅝c. delivered, and No. 2 Milwaukee at 84c. under August delivered. Indian corn futures opened at a slight decline, but later advanced on continued reports of wet weather West and in sympathy with the rise in wheat; sales 1,810,000 bush. at 52⅝@54c. for July, 53⅝@54½c. for August, 53⅝@54½c. for September, and 54½@54⅝c. for October. Spot corn was in better demand, and at the close was a trifle higher; exporters took 50,000 bush. Sales were about 80,000 bush., including No. 2 mixed at 53⅝@53⅞c. in elevator and afloat, and ungraded at 52c. Oats advanced on less favorable crop prospects. Sales 230,000 bush., including No. 2 mixed at 35⅝@35¾c. for July, 35⅝@36⅛c. for August and 35⅝@36⅛c. for September; and on the spot, mixed at 36@38c., and white at 37½@45c., as to quality; also No. 2 white at 37½@38c. in elevator, and No. 2 mixed at 35⅝@36c. in elevator. Rye was dull and unchanged at 76@78c. After Change—Wheat closed steady; No. 2 red winter for July, 84⅝c.; August, 84c.; September, 84½c.; October, 85c.; December, 87½c.; May, 91⅝c. Corn steady; No. 2 mixed for July, 54c.; August, 54⅛c.; September, 54⅝c.; October, 54½c. Oats steady; No. 2 mixed for July, 35⅝c.; August, 35⅝c.; September, 36½c.; No. 2 white for July, 37½c.

COFFEE—Contracts advanced a trifle in response to slightly stronger European advices, closing at 10@15 points from yesterday's final prices. Receipts at Rio, 7,000 bags; at Santos, 5,000 bags. Exchange in Rio steady at 10 9-16d. Sales, 10,500 bags, closing steady, with sellers at the following prices:

| | | | |
|---|---|---|---|
| July | 12.00c. | October | 11.95c. |
| August | 11.95c. | November | 11.95c. |
| September | 11.95c. | December | 11.95c. |
| January | 11.95c. | February | 11.95c. |
| March | 11.95c. | | |

The spot market was dull and unchanged. Rio is quoted at 12⅝@14c. for No. 7. Sales yesterday were 1,500 bags to arrive per Kepler, at 12½c. Mild grades in better demand and firm; sales, 400 mats to arrive per Kohrsch; 1,095 bags Maracaibo, and 500 bags Bucaramanga on p. t.

SUGAR, &c.—The market for raw was quiet and unchanged at 2⅞c. for fair refining muscovado and 3 1-16c. for standard centrifugals; sales 700 bags centrifugals, 96° test, at 3 1-16c. Refined was moderately active and steady. Quoted: Cut loaf and crushed, 5¼c.; cubes, 4 11-16c.; powdered, 4⅛c.; granulated, 4 7-16c.; mould "A," 4 9-16c.; candy "A," 4 7-16c.; confectioners' "A," 5 7-16c.; off "A," 4⅛@4 3-16c.; white extra "C," 4@4 1-16c.; yellow, 3⅞@3 15-16c. A rebate of 1-16c. is allowed from these prices on all grades. Molasses without change and dull. Rice in fair demand and firm.

NAVAL STORES—Spirits turpentine was dull but steady, at 29½c. for southern and 30½c. for machines. Rosin was dull and unchanged at $1.20@$1.25 for common to good strained.

PETROLEUM—National Transit certificates was quiet and without decided change, opening at 72¾c.; selling at 72¾@72⅞c., and closing at 72¾c. bid; sales 25,000 bbls.

**Live Stock Market.**

NEW YORK, Thursday, July 14.—Receipts of beeves were 286 head, including 10 cars for export and 6 cars direct to slaughterers. No trading. Feeling firm. Dressed beef steady at 7¼@8¼c. ₱ lb. for native sides, and 11@12½c. ₱ lb., dressed weight, and American refrigerated beef steady at scant 9¾c. ₱ lb. Shipments to-day, 498 beeves and 65 sheep.

Receipts of calves were 237 head. Market dull and 50c. ₱ ⅌ lower. Veals sold at $5@$6.25 ₱ 100 lbs.; buttermilk calves at $2.50@$3.

Receipts of sheep and lambs were 6,045 head. Sheep were slow but steady; lambs weak at a reduction of 50c. ₱ ⅌. Sheep sold at $4@$6 ₱ 100 lbs.; lambs at $6@$7.30. Dressed mutton steady at 10@11½c. ₱ lb; dressed lambs dull at 11@13½c.

Receipts of hogs were 3,860 head, including 2 cars for sale. Market firm at $5.90@$6.80 ₱ 100 lbs.

**Real Estate Exchange Sales.**

By E. B. Ingraham & Co., at 111 Broadway: The three-story brick tenement, No. 839 East 243 West Thirty-first street, with plot 75x98.9, to James J. Lonnie for $48,900.

By Smyth & Ryan: The five-story brick tenement No. 841 West Fifty-second street, with lot 25x100, to plaintiff for $19,250.

**Real Estate Transfers.**

104th st, s s, 275 w 3d av, 25x100.11; Ferdinand Steinman to Chas Steinman. $1

77th st, s s, 68 w West End av, 18x irreg; Geo F Vieton and wife to Willoughby Weston. 80,000

63d st, n s, 319 w