FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Dec. 3.

UNITED STATES AND STATE BONDS (IN $1,000s).
9 Tenn. set 3s.....77

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r	100	—	U. S. 4s, 1891	102¼	—
U. S. 4s, r	113	113¾	U. S. 6s, 1897	109¾	—
U. S. 4s, c	113	114¾	U. S. 6s, 1898	111	—
U. S. 6s, 1895	105	—	U. S. 6s, 1899	115	—

RAILROAD AND OTHER BONDS (IN $1,000s).

24 Atchison 4s	84		5 N. Y. C. ex. 5s	101	
6 Atchison 2d, A	55¾		1 Norf. & So. 1st	102	
2	55¾		2 N. W. s. f. 5s	108½	
1	55¾		2 N. Y., gold, r	122½	
5 All. & Pac. in	12½		5 N. Y., O. & W. r. 4s	84	
1 Chi. & O. con. 5s	101¾		1 N. Y., O. & W., ch. 5s	106	
1	101¾		3 Pitts. & Wh. 1st	83¾	
16 Chi. & O. E. & A. 1st ch	80¼		3 Rich. & W. P. T. 5s	45¾	
5	80¾		10 Rich. & W. P. T. 5s	45¾	
5 Chi. & O. E. & A. 1st ch. 4s	84½		5 Rh. & D. 1st, c. ch.	105½	
5	84½		3 Rh. & Dan. 5s	72	
5 C. B. & Q. 4s, Neb.	86		1	73	
15 C. B. & Q. 4s, I. D.	94¾		10 Reading gnl. 4s	84¾	
40 C. B. & Q. deb. 5s	101¾		30	84¾	
10	101¾		25 Reading 1st pf. in	24	
3 Can. So. 2d	101¾		25	24	
2	101¾		25 Reading 2d pf. in	6½	
7 Chic. & N. P. 1st	74¾		10	6½	
5 Ch. & E. Ill. gn. 5s	101¾		5 Reading 3d pf. in	5½	
5 Chic. & Erie inc.	15¾		20 Reading def. in	15¾	
1	43		1	15¾	
1	43¾		1 Sel. Y. & N. E. 4s	82¾	
1 Den. & R. G. 1st	116		4	82¾	
5 Del. S. S. & Atl. 5s	101¾		7 So. P. of Cal. cn	95¾	
2 E. Tenn. 5s	101¾		10 So. P. of Cal. 1st	106¾	
2 Edison E. I. 1st	109¾		33 St. P. & Ma. cn. 4s	101¾	
1	109		28	101¾	
1 Equit. G. & F. 1st	102¾		5	101¾	
1 Ft. Worth 1st	98		18 St. L. & S. F. gnl. 6s	118	
1 Green Bay in	38		8 St. P. 1st 8s	120	
1 Housatonic 5s	111¼		2 St. P. 1st, H. & D. 7s	120½	
1 H. & St. Jo. cn. 6s	116		2 St. L. & I. M. & S. 1st	91	
10 Hudson R. 1st	112		10 St. L. & S. W. 1st	66¾	
1 Ind. & Tex. 4s	79¾		2	66¾	
1	79		5 St. L. & S. W. 2d	26¾	
4 Leh. & N. g. 4s	92		15 Security C. 6s	104	
1 Long Island 5s	116		2 St. Jo. & G. I. 1st	93	
10 L. N. A. & Ch. gnl. 7s	124¾		1 Seattle L. S. & E.	80	
10 L. N. A. & Ch. cn. 5s	108¾		1 Texas Pac. 1st 5s	72¾	
10	106¾		16 Tex. Pac. 2d in	20¾	
10	107		15	20¾	
1 La. St. L. & T. 1st	95		5	20¾	
1 Mex. Cen. 1st	118¾		5 Tol., P. & Wh. 1st	81¾	
1 Mob. & O. gnl.	60¾		5 Tol., A. A. & Mt. P. 6s	104	
1 Nev. Pac. 1st, c	118½		14 Tol., St. L. & K. C. 1st	87	
1 Nor. Pac. 2d, c	113		3	86¾	
1 Nor. Pac. ch. 5s	70		3	86¾	
10	69¾		3	86¾	
9	69¾		5	87¾	
9	69¾		8 U. P. g. 4s, C. T. N.	92¾	
4 Norf. & W. C. V. d.	92		2 Sinking Fd. 1st, '96s	107¼	
1 Norf. & W., M. &			2 Union Pac., '97s	108¾	
W. div	93		2 Union Pac., '98s	110¾	
8 N. J. Cen. gnl. 5s	111¾		9 Wabash 2d	79¾	
2 N. Y. C. 1st	112¾		2 Wis. Cen. 1st	45¾	
2 N. Y. C. 6s	110				

Total sales of railway bonds (par value), $765,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing—Bid.	Closing—Asked.
1900	Am. Cot. Oil	43	43¾	42¾	43¾	44
100	Am. Cot. Oil pf.	80¾	80¾	80¾	80¾	81
2100	Atch. T. & S. F.	56¾	56¾	55¾	56	56¾
650	Balt. & Ohio	94¾	94¾	94¾	94¾	94¾
750	Can. Southern	55¾	56¾	55¾	56¾	56¾
100	Central Pacific	28¾	28¾	28¾	28¾	29¾
200	Ches. & Ohio	22¾	23	22¾	22¾	23
18	Ch. & E. Ill. pf.	101¾	101¾	101¾	101¾	101¾
750	Chicago Gas	94¾	94¾	93¾	93¾	94
610	C., C., C. & St. L.	81	81	80¾	81	81¼
725	Chic. & N. W.	112¾	112¾	111¾	112	112¾
6450	C., R. & Q.	99¾	100¾	99¾	99¾	99¾
6670	C., B. & Q.	78¾	79¾	78¾	79¾	79¾
100	C., M. & St. P. pf.	121¾	121¾	121	121¾	121¾
32750	C., R. I. & Pac.	81	82¾	81	82¾	82¾
250	Colorado Coal	41¾	41¾	41¾	41¾	41¾
725	Consol. Gas	126¾	126¾	125¾	126	126
850	Del. & Hudson	132	134	132	132¾	133
780	Del., L. & W.	151	151¾	150¾	151¾	152
50635	Distilling & C. F.	69¾	69¾	68¾	69¾	69¾
45	E. T., V. & G. 1p.	52¾	52¾	52¾	50	53
800	Green Bay & W.	14¾	14¾	14¾	14¾	14¾
1045	Gen. Elec.	113¾	113¾	112¾	112¾	113¾
1700	Illinois Central	105¾	105¾	102¾	104	104¾
1725	L., S., L. & Tex.	25¾	26¾	25¾	26	26¾
800	L. E. & W. pf.	75	75	75	74¾	75¾
810	Lake Shore	130¾	130¾	130¾	130	130¾
13	Long Island	103¾	103¾	103¾	102	103
650	Laclede Gas	23¾	24¾	23¾	24	24¾
10	Laclede Gas pf.	71¾	71¾	71¾	75¾	77¾
715	Lanis. & Nash.	71¾	71¾	70¾	70¾	70¾
100	Lanis., N. A. & O.	24¾	24¾	24¾	24	24¾
3545	Manhattan Con.	131¾	132¾	131¾	131¾	132¾
100	Mexican Cent.	12¾	12¾	12¾	12¾	—
100	Minn. & St. L.	15¾	15¾	15¾	15	—
2865	Missouri Pacific	55¾	57	55¾	56¾	56¾
100	Mo., K. & T.	14	14	14	14	14¾
100	Mo., K. & T. pf.	24¾	24¾	24¾	24¾	24¾
100	Mobile & Ohio	34¾	34¾	34¾	34¾	35
100	Natl. L. Oil	39	39	39	39	39¾
1	N. Y. Central	109¾	109¾	109¾	109¾	109¾
610	N. Y. & Nor. pf.	26	26	24¾	24¾	24¾
1885	Natl. Cordage	138¾	138¾	137¾	137¾	138
150	Natl. Cord. pf.	113	113¾	113	112	113¾
100	North America	12¾	12¾	12¾	12¾	12¾
7720	N. Y. & N. Eng.	43¾	43¾	42¾	42¾	42¾
3040	N. Y., L. E. & W.	24¾	24¾	24¾	24¾	24¾
200	N. Y., L. & W.	17¾	17¾	17¾	17¾	17
400	N. Y., S. & W. pf.	68¾	69	68¾	69	69¾
600	Norf. & West.	10¾	10¾	10¾	10¾	10¾
6210	North. Pac. pf.	49¾	49¾	48¾	48¾	48¾
85	Ontario & Mid.	20	20	20	19	20¾
900	Ontario & West.	18¾	18¾	18¾	18¾	18¾
10	Oregon R. & N.	73¾	73¾	73¾	73	73
400	Pacific Mail	28	28¾	28	27¾	28
400	P., D. & E.	17¾	17¾	17¾	17¾	17¾
32600	Phil. & Read'g	54	54¾	53¾	53¾	54
50	Pitt. Fal. Coal	196¾	196¾	196¾	196¾	197¾
100	P., C., C. & St. L.	20	20	20	19	21
60	Pitts. & West. p.	36¾	36¾	36¾	36¾	37¾
200	Quicksilver pf.	17	17	17	14	20
100	Rio G. West.	27	27	27	26¾	30
1342	Rich. & W. P.	8¾	8¾	8¾	8¾	8¾
600	St. L. & S. W.	6¾	7	6¾	6¾	7
750	St. L. & S. W. pf.	12¾	12¾	12¾	12¾	13
500	St. P. & Omaha	48¾	48¾	48¾	48¾	48¾
550	Southern Pac.	84¾	85	84¾	84¾	85
800	Tenn. C. & I.	36¾	36¾	36¾	36¾	37
600	Texas Pacific	9	9	9	9	9¼
1200	Tol., A. A. & N. M.	36¾	37	36¾	36¾	36¾
6710	Union Pacific	57¾	58¾	57	57¾	57¾
100	U. Pac. D. & G.	17	17	17	16¾	17¾
165	U. S. Express	59¾	59¾	59¾	60	61
100	W., St. L. & P.	11	11	11	10¾	11
400	W., St. L. & P. pf.	24¾	24¾	24¾	24¾	24¾
6369	West. Un. Tel.	87¾	88¾	87¾	88¾	88
100	Wh. & L. Erie	20¾	20¾	20¾	20	20¾
400	Wh. & L. E. pf.	63¾	63¾	62¾	62¾	64
160	Wis. Central	15¾	15¾	15¾	15¾	16

Total sales of stocks were 192,316 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
$8750	Amer. Sugar Ref.	109¾	109¾	108¾	108¾
600	Amer. Sugar Ref. pf.	102¾	102¾	102¾	102¾
100	American Tobacco	123	123	123	123
1950	National Lead	47¾	47¾	47	47¾
10	National Lead pf.	93¾	93¾	93¾	93¾
585	Unit'd States Rubber	39¾	40	39¾	40
400	Horn Silver	3.45	3.45	3.40	3.40
$5000	Pipe Line certs	52¾	52¾	51¾	51¾

LATEST QUOTATIONS FOR BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	214	220	Manhattan	140	—
Am. Exch'ge	156	158	Market & Ful.	220	—
Broadway	—	270	Mechanics'	190	—
Butch. & Drov.	135	160	Mechan. & Tr.	182	185
Central	139	140	Mercantile	220	225
Chase	450	—	Merchants'	148	—
Chatham	412	425	Mer. Exch'ge	130	140
Chemical	4400	4800	Metropolitan	5	7
City	480	490	Metropolis	400	—
Citizens'	158	165	Mt. Morris	280	—
Columbia	220	—	Nassau	170	175
Commerce	202	204	New York	230	—
Continental	135	—	N. Y. County	630	—
Corn Exch'ge	255	265	N. Y. Nat. Ex.	130	140
Deposit	112	120	Ninth	117	125
East River	150	160	Ninet'h Ward	170	—
Eleventh Wd.	200	—	North Amer.	105	—
Fifth Avenue	2000	—	Oriental	250	—
First	2500	—	Pacific	195	—
First of S. I.	110	—	Park	315	325
Fourteenth St.	170	—	People's	295	—
Fourth	200	—	Phenix	125	—
Gallatin	310	325	Republic	172	180
Garfield	400	—	Seaboard	175	—
German-Am.	125	—	Second	325	—
Germania	330	—	Seventh	125	—
Greenwich	180	—	Shoe & Leath.	155	165
Hanover	341	355	St. Nicholas	182	—
Hudson River	151	—	State of N. Y.	105	125
Imp. & Trad.	600	650	Third	107	—
Irving	—	185	Tradesmen's	111	—
Leather Mfrs.	235	—	United States	212	225
Lincoln	420	—	Western	—	120

OTHER INACTIVE STOCKS.

	Bid.	Asked.		Bid.	Asked.
Adams Ex.	172	—	Kingston & P.	13	15
Alb. & Sus.	165	170	L. E. & M. pf.	18	20
Alton & T. H.	35	55	L. E. & West	22¾	24
Alton & T. H. pf.	75	90	Manhattan Bk.	4	8
Amer. Cable	83¾	84¾	Maryland Coal	24	26
Amer. Exp.	120	125	Mahoning Coal	95	—
At. & Pac.	1¾	5	Mahoning C. pf.	100	—
Buff., R. & P.	95	85¾	Mich. Iron	67	70
Buff., R. & P. pf.	85	87	M. & L. pf.	42	44¼
Bur., C. R. & N.	58	—	Nash., C. & St. L.	87	89
Brunswick Co.	7	8½	New Cent. Coal	10	12
Cameron Coal	¼	1	N. Y. Central	125¾	126¼
Canadian Pac.	90¾	91¼	Norf. & So.	58	60
Cent. Pacific	28¾	28¾	N. Y. & N. H.	242	250
C. & O. 1st pf.	61	—	N. Y., L. E. & W.	12	16¼
C. & O. 2d pf.	40	—	N. Y., P. & B. 1st pf.	72	80
Chic. & East. Ill.	69	70	N. Y., C. & St. L. pf.	53	57
Chic. & Alton	141	147	N. Y., L. E. & W. pf.	35¾	36¾
C., C., C. & St. L.	93	95	Norf. & W. pf.	84	87
Ch. & N. W. pf.	140	141	Nor. Pac.	17¾	17¾
Clev. & Pitts.	154	—	Ohio Southern	30¾	40¾
Col., H. V. & T.	27¾	28¾	Ohio & Miss.	21	22
Col., H. V. & T. pf.	71	73	Oregon Imp.	19	22
Cit. Gas. of B.	113¾	113¾	Peo. & East.	8	13
Consol. Coal	28	30	P., Ft. W. & C.	175¾	178
Den. & R. G.	16¼	16¾	P., C. & St. L. p.	58¾	59¾
Den. & R. G. pf.	52¾	52¾	Quicksilver	3	3¾
Des M. & Ft. D.	8¾	9¾	Rens. & Sar.	155	187
D. M. & Ft. D. pf.	20	25	Rich. & W. P. T.	27¾	28
E. T., V. & G.	4	4¾	R., W. & O.	110¾	111¾
E. T., V. & G. 2d p.	8	9½	St. P. & Duluth	41¾	42
Ed'n E. Ill.	109	109½	St. P. & Dul. pf.	105	107
Ev. & T. H.	14¾	14¾	St. P. & Om. pf.	117	—
Flint & P. M.	17¾	20	St. P., M. & M.	111¾	112¾
Green B. & W. p.	26¾	28	South. Cot. Oil	—	50
Gt. North'n pf.	130	133	Syracuse, C. & I. pf.	100	105
Homestake	13	16	Tol. & O. C.	44	47
Hous. & Texas	5	8	Tol. & O. C. pf.	75	80
Iowa Central	8¾	10	Wells-Far. Ex.	145	149
Iowa Cent. pf.	32¾	40			

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	205	—	Am. Bell Tel.	207¼	208
Bos. & Maine	173½	—	W. End Land	17¾	17¾
Central Mass.	16	—	Nat'nal A. Mon.	34¾	34¾
Fitchburg	77	88	Butte & Boston	11¾	12
L. Y. & N. E. p.	97	98	A., T. & S. Fe 4s	81¾	—
Mex. Cent. 4s	67	—	A., T. & S. Fe m.	55	—
Old Colony	—	181			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val.	57	57¼	Phila. & Erie	31	32¼
L. C. & N.	53¾	—	Net. Traction	134	136
Penna. R. R.	53¾	53¾			

LATEST LONDON QUOTATIONS.

Atchison	26¾	Norfolk & West pf.	40		
Canadian Pacific	92¾	Northern Pacific pf.	50¾		
Erie Common	24¾	Ontario & West	11		
Illinois Central	104¾	Pennsylvania	54¾		
Kansas & Texas	14¾	Reading	12¾		
Lake Shore	134	Union Pacific	38¾		
Lou. & Nashville	80¾	Wabash pf.	25¾		
N. Y. Central	112¾				

SATURDAY, Dec. 3.

The death of Mr. Jay Gould has overshadowed all other events and developments this week in the financial community. It has also exerted the greatest influence upon the market for securities, which has been strong and fairly active ever since the announcement of his demise yesterday morning. The fear of Mr. Gould was so great that it unquestionably kept many people, both speculators and investors, out of the Stock Exchange markets. According to all accounts he was feared abroad more than at home; hence it is believed that our market presents a more inviting appearance to foreign investors and operators than ever before. For this reason it is believed that Europe will take a more active interest in American railway securities than it has for some time past.

Other matters that have engaged the attention of the street have been the condition of the foreign exchange market and the proceedings of the International Monetary Conference at Brussells. It is useless, in view of the apparently incomplete report of the Conference and the uncertainty as to the outcome, to attempt to form an opinion as to what will be accomplished by that body. From the advices that have come to hand it is clear that many, if not a majority of the European delegates are thoroughly alarmed at the condition of affairs, on account of the large interests that Europe, especially England, have in India and the United States. It is also apparent that they are indulging in fears of a crisis in this country, which are unwarranted by the facts. The amount of silver which this country has used as a basis for circulation since the Sherman act of 1890 went into effect is not so large in proportion to the entire amount of circulating medium in this country, being about one-twentieth of the whole, as to cause serious apprehension.

It may be a narrow view to take of the situation, but really all Europe can expect or require of this country is that it should pay its debts in gold. This it has always done without difficulty, even when specie payments were suspended, and since they were resumed it has accumulated over 410 millions of the yellow metal. Taking one year with another, the United States is bound to be a creditor nation, so far as commerce is concerned. Its accumulation of gold proves this, and heavy exports of specie the last two years have been due to unusual causes, namely, tariff legislation and forced liquidation of American securities by foreign holders. The United States has always been able to take care of itself financially, and if in the judgment of a majority of its people it finds that it is using too much silver as a basis for circulation, it will probably cease to do so, and leave England, with its enormous investments in India and Indian securities, to make the best of the shrinkage in values, which experts believe would follow the repeal of the Sherman act. It should be borne in mind that our recent employment of silver has not been in the ratio of sixteen to one, but based upon the commercial value of the metal, hence the depreciation in the market value of the silver underlying the present issue of Treasury notes is not as yet a large percentage of the whole.

With the reassembling of Congress on Monday additional interest will be aroused in this subject, for the entire country will be eager to discover what the prospects are of a repeal of the Sherman law. About all that is known now is that the Senator whose name has become attached to the silver legislation of 1890 will advocate its repeal, and that the East will practically demand that such action be taken. But the chances are that the so-called silver ring will exert its power to the utmost to prevent the cessation of purchases of silver by the Government, and that many Representatives from the West and South will cling to the views they have heretofore expressed. The best information obtainable is that the chances of a repeal of the Sherman law at this session of Congress are very slight indeed.

As to the foreign exchange market, evidence accumulates that the recent advance in sterling has culminated. In the first place, rates having reached figures at which gold can be shipped, no further advance is possible. On the other hand, there is a decided falling off in the demand, because the heavy importations of sugar and coffee have come to an end. The decrease has also extended to general merchandise, as will be seen by statistics printed further on in this column. As to the imports of coffee, it may be noted that the receipts through the Custom House this week were only $618,400 in value, against $926,162 last week, and $2,400,000 to $4,800,000 for several preceding weeks. The imports of sugar this week were only $311,101, which, with other exceptions of late, is much below the average for a number of weeks past.

The early sailing of the European steamers to-day prevented any considerable transactions in foreign exchange, hence the market was at a standstill. At the closing yesterday the tone of the foreign exchange market was weaker, and when such a condition exists on Friday remitters are never anxious to buy on Saturday, for the steamers of the succeeding week. This was especially true to-day for reasons already noted. At the same time it should not be overlooked that heavy remittances are usually made during this month incidental to the close of the year—that is, in settlement for commercial credits and in payment of interest due abroad on Jan. 1. A demand on these accounts may prolong the present shipments of specie. In fact, two of the regular shippers had made arrangements to ship $1,100,000 gold by the Spree on Tuesday of next week, but in consequence of the accident to that steamer they will have at least to postpone the operation.

To-day's market was active, with the heaviest trading in Distilling and Cattle Feeding at a net advance of ¾ ₩ cent. Of the other industrials, Sugar Refining recorded a further fractional decline, and the others were comparatively neglected. In the railway list, Rock Island was the most prominent at a net advance of 1¼ ₩ cent. The heaviest buying of this stock was by a firm identified with the management of the company, and is understood to have been based upon the decided improvement in the financial condition of the property. Of the Gould stocks, Missouri Pacific was the most active and also the strongest. New England lost about one-third of yesterday's absurd advance, based upon an experimental Pullman car service between the northern terminus of the west side elevated railroad and Boston.

The weekly statement of averages of the Associated Banks shows an increase in lawful money of nearly $500,000, which was not sufficient to supply the requisite reserve for an increase in the deposits of $2,840,000, the greater part of which was due to an increase of nearly $2,000,000 in the loans. The closing was irregular, but in the main steady.

As compared with the final prices of last Saturday the majority of stocks are higher. The more important net advances are in National Lead 2¼ ₩ cent, Illinois Central 2¼, General Electric 2½, Rock Island 2, Distilling and Cattle Feeding 1¾, Colorado Coal 1½, Manhattan 1¼, Consolidated Gas 1¼, American Cotton Oil and Toledo, Ann Arbor and North Michigan 1 each, Louisville and Nashville ¾, and Western Union ½ ₩ cent. The noteworthy net declines are in Chicago Gas ¾ ₩ cent, Missouri Pacific and Northern Pacific preferred 1¼ each, American Sugar Refining and Wheeling and Lake Erie 1¼ each, and Erie ¾ ₩ cent.

Final sales compare with those of yesterday as follows:

	Opening.	High'st.	Low'st.	Closing.
Atch. T. & S. Fe	55¾	56	55¾	56
Amer. Cot. Oil	43	43	42¾	42¾
Can. Southern	55¾	56¾	55¾	56¾
C., C., C. & St. L.	81	81	80¾	80¾
C., B. & Q.	99¾	99¾	99¾	99¾
Consol. Gas	126	126¾	125¾	126¾
Ches. & Ohio	22¾	23	22¾	22¾
Chicago Gas	93¾	94	93¾	93¾
Del., L. & West.	151	151¾	150¾	151¾
Del. & Hud.	131	133¾	131	133¾
Dist. & C. F. Co.	69¾	69¾	68¾	69¾
Erie	24¾	24¾	24¾	24¾
Kan. & Tex. pf.	24¾	24¾	24¾	24¾
Lake S. & Mich. S.	130¾	130¾	130¾	130¾
Lake Erie & W.	15¾	15¾	15¾	15¾
L. E. & W. pf.	75	75	74¾	75
Laclede Gas	24¾	24¾	24¾	24¾
Manh. Con.	131¾	131¾	131¾	131¾
Missouri Pac.	56¾	57	56¾	56¾
Nat'l Cordage	138¾	138¾	137¾	138
Nat'l Cord. pf.	113	113¾	112¾	113¾
Nor. Pac. pf.	17¾	17¾	17¾	17¾
Ohio Southern	30¾	40¾	30¾	40¾
Ohio & Miss.	21	22	21	22
Oregon Imp.	19	22	19	22
Peo. & East.	8	13	8	13
P., Ft. W. & C.	175¾	175¾	175¾	175¾
P., C. & St. L. p.	58¾	59¾	58¾	59¾
Quicksilver	3	3¾	3	3¾
Rens. & Sar.	155	187	155	187
Rich. & W. P. T.	27¾	28	27¾	28
R., W. & O.	110¾	111¾	110¾	111¾
St. P. & Duluth	41¾	42	41¾	42
St. P. & Dul. pf.	105	107	105	107
St. P. & Om. pf.	117	—	117	—
St. P., M. & M.	111¾	112¾	111¾	112¾
South. Cot. Oil	—	50	—	50
Syracuse, C. & I. pf.	100	105	100	105
Tol. & O. C.	44	47	44	47
Tol. & O. C. pf.	75	80	75	80
Wells-Far. Ex.	145	149	145	149
Am. Tob.	70¾	70¾	70¾	70¾
Cent. Pacific	28¾	28¾	28¾	28¾
Chic. & N. W.	112	112¾	111¾	112¾
C., R. I. & Pac.	81	82¾	81	82¾
Del. & Hud.	132	133	132	133
Gen. Elec.	112¾	113¾	112¾	113¾
Lake Shore	130¾	130¾	130	130¾
Mich. Cent.	90	90	89¾	90
Mobile & Ohio	34¾	35	34¾	35
N. Y. Central	109¾	109¾	109¾	109¾
Norfolk & West. pf.	40	40	40	40
Northwestern	111¾	111¾	111¾	111¾
Pacific Mail	28	28	28	28
Phila. & Read.	54	54¾	53¾	54
Pullman Palace	170	170	170	170
Rock Island	75¾	76¾	75¾	76¾
St. Paul	85	85¾	85	85¾
St. Paul pf.	117	117	117	117
Union Pacific	57¾	58¾	57¾	58¾
Wabash pf.	25¾	25¾	25¾	25¾
Wheel. & L. E.	15¾	15¾	15¾	15¾
Wis. Central	15¾	15¾	15¾	15¾

Government bonds steady at unchanged quotations. Railway bonds firm. The features were Northern Pacific consols, Toledo, St. Louis and Kansas City 1st s, Louisville, New Albany and Chicago 5s, Reading 2ds and Reading issues. The more important net advances were in Atchison 2½ ₩ cent, to 56, Louisville, New Albany and Chicago consols, ½ to 107, Reading 2d preference incomes, ½ to 67, and 3d preference incomes, ½ to 50, and deferred incomes, ½ to 15¼, and Toledo, St. Louis and Kansas City 1st s, ½ ₩ cent, to 87½. Northern Pacific consol 5s declined ½ ₩ cent, to 49.

Bar silver in London 38d.

Money on call, 5 ₩ cent. Time money, 5 ₩ cent for two, three, and four months on good mixed collateral and 5¼ ₩ cent for similar periods on industrial and non-dividend-paying securities. Commercial paper quiet. Prime endorsed bills receivable are quoted at 5@5½ ₩ cent., and all other grades at 5½@6 ₩ cent. and upward, according to character.

Foreign exchange dull and weak. Posted asking rates for sterling, $4.86@$4.86½ for long bills and $4.88½@$4.89 for demand. Actual rates are: Long bills, $4.85½@$4.85¾; sight drafts, $4.87½@$4.88, and cable transfers, $4.88@$4.88¼. Francs are quoted at 5.16¼@5.17½ for long and 5.15 for sight; reichsmarks, 95½@95 9-16 for long and 95¼@95 15-16 for short; guilders, 40¼@40 5-16 for long and 40 7-16@40½ for short.

Domestic exchange on New York: Boston—10@15 cents discount for cash. Charleston—Buying, 1@½ ₩ cent discount; selling, par. Savannah—Buying at ¼ discount; selling, ⅛ discount to par. New Orleans—Bank, par; commercial, 150 discount. San Francisco—Sight, 20 cents; telegraphic, 25. St. Louis—Par. Chicago—40 cents premium.

The weekly bank statement shows:

	Nov. 26.	Dec. 3.	Changes.
Loans	$442,046,000	$444,946,200	Inc. $1,082,200
Deposits	452,012,200	454,861,800	Inc. 2,839,600
Circulation	5,072,200	5,016,900	Dec. 55,300
Legal tends	40,260,600	41,243,400	Inc. 982,800
Specie	79,432,400	79,099,900	Dec. 332,900
Reserve	$119,693,000	$120,343,300	Inc. $477,300
Reserve held	113,005,750	113,15,450	Inc. 709,600
Surplus	$6,720,550	$6,493,750	Dec. $252,800

The surplus a year ago was $13,863,028 and two years ago a deficit of $2,429,075.

The Cleveland, Cincinnati, Chicago, and St. Louis Railway Company has declared a quarterly dividend of 1¼ ₩ cent. on its preferred stock, payable Jan. 2.

The Standard Gas Light Company of New York has declared a dividend of 1 ₩ cent. on its preferred stock, payable Jan. 3.

The total amount of anthracite coal sent to market for the week ending Nov. 26 was 790,026 tons, a decrease of 120,032 tons as compared with the corresponding week of last year. The total amount of anthracite mined thus far this year is 37,721,227 tons, an increase of 1,063,705 tons as compared with the corresponding period of last year.

Railway gross earnings for November compare with those of the same month last year as follows:

Rock Island	$1,775,592	Inc.	$24,593
Northern Pacific	2,417,271	Dec.	113,962
Wisconsin Central	458,113	Inc.	40,475
St. Paul	3,240,280	Inc.	126,118
Milwaukee and Northern	159,854	Dec.	9,697

The Atchison system reports gross earnings for October of $4,845,988, an increase of $159,917 as compared with