FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Jan 6.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r	100	—	U. S. 6s, 1896	107¼	—
U. S. 4s, r	113⅝	114⅛	U. S. 6s, 1897	110	—
U. S. 4s, c	113⅝	114⅛	U. S. 6s, 1898	112¾	—
U. S. 5s, 1895	105	—	U. S. 6s, 1899	115	—

RAILROAD AND OTHER BONDS IN $1,000S.

5 Atchison 4s	81⅛	5 Norf. & W. 5s	109
30	81⅛	37	110
2	81⅛	9 N. J. Cent. Gen.	109⅛
18	81⅛	5 N. Y. Lack. & W. 5s	109
7 Austin & N. W. 1st	85⅝	12	110⅛
7 Berg. & Scrip. 1st	115⅛	1 N. Y. N. H. 1st	115
5 Bur., C. R. & N. 1st	102	11 Nor. Pac. 1st	113¾
2 Can. So. 1st	106	5 N. W. Con.	136
16 Ches. & O. Gen. 4s	102⅝	5 N. Y., L. E. & W. 4s	86⅝
15	103	3	86⅝
5 Chi. & O. 1st con. 4s	94	1 Ken. Cent. Gen. 5s	102
10	94⅛	2 Or. R. & N. 1st	106
8 Chi. & O. R. & A. 1st con.	75	1 Or. R. & N. con.	88⅝
10	75⅛	10 Oregon S. L. 6s	107⅝
10	75⅛	5	107⅝
11	75⅛	10	107⅝
1 C., B. & Q. con	106⅝	10	107⅝
30 C., R. & Q. 4s	102⅝	1 Pac. & Tast. 1st	77⅝
1 Ch. & Mil. 1st	115	2	77⅝
3 Can. So. 1st	106⅛	2	77⅝
2 Can. So. 2d	106⅝	2	77⅝
3	106⅝	5 Penna. 4½s	106⅝
42 Chi. & N. P. 1st	114	1 Phila. & Rdg. 5s	75⅝
6	114	1 Ill. Cent. 4s	94⅛
2	114	2	94⅛
2	114	1	94⅛
10	114	2 R. & Pitts. ch.	117
4	114⅛	3 Rock Isl. 6s	109⅝
1 Ch. & E. Ill. gn. 5s	100	4 Rock Isl. 4s	90⅝
5 Ch. St. L. & N. O. 5s	110	2 Rock Isl. 5s	109⅝
8	110	10	109⅝
1 Col. Mid. 1st	110	5 Rock Isl. deb. 5s	109⅝
8 Col. Mid. 4s	64	5 Rich. & Dan. 1st	94⅝
42 Chic. Gas L. & C. con. 5s	91⅛	2 Rich. & Dan. 2d	70⅝
2 Den. & R. G. con.	84⅝	10	70⅝
1 Del., L. & W. 7s	137	8 Reading gen. 4s	85⅝
11 Ill. Cent. 2d	94⅛	1	85⅝
10	94⅛	1	85⅝
16	94⅛	17 Reading 1st pf.	39⅝
1 E. Tenn. 5s	107	5	39⅝
11 Edison E. I. 1st	111⅝	5	39⅝
8 Equit. G. & F. 1st	107	3 Reading 2d pf.	19⅝
1 Evans. & E. 1st	100	5	19⅝
2 Ft. W. & D. C. 1st	70	12 Reading 3d pf.	15⅝
10	70	20	15⅝
10 Ga. & Ala. 1st	108	4	15⅝
5 Gen. Elec. deb. 5s	109⅝	71	15⅝
10 Green Bay 1st	70	5	15⅝
1	70	41	15⅝
10	70	1	15⅝
2	70	1	15⅝
83	70	1	15⅝
2	70	1 Rich. & W. 1st	17⅝
2	70	1	17⅝
30	70	1 St. P. & Minneap.	121⅝
6 H. & St. Jo. ch. 6s	111⅝	1 St. P. & Minneap.	121⅝
2 Harlem 1st	158	5 N. P. 1st	102
8 Hock. Val. 5s	113⅝	2 St. P. 1st, H. & D.	102
5	113⅝	2 St. P. 1st, W. & A.	105
8 Hock. Val. 6s	97⅝	5	105
1 Iron Mt. 1st	100	6 St. L. & S. W. 2d	34⅝
1 Iron Mt. 5s	91	10 San. A. & A. P. 1st ch.	79⅝
1	91	5 St. Jo. & G. I. 1st	74⅝
1	91	2	74⅝
2	91	2	74⅝
1 Kan. Pac. con.	109⅝	1 Texas L. S. & E.	105
2 Kings Co. El. 1st	100	15 Tex. Pac. 2d in.	20⅝
1 Kan. & Tex. 4s	70⅝	2 Terre H. 2d pf.	104⅝
5 Kan. & Tex. 2d	28⅝	16 Tol., A. A. & N. M.	70
8 Kans. and A. 1st 4s	90⅝	1	70
13 Laclede Gas 1st	116⅝	1	70
8	116⅝	1	70
5 Lake Shore 2d, c.	124⅝	1	70
83	124⅝	2	70
5 Lou. & N. C. Bt	107⅝	1	70
8 Lou. & N. 5s	106⅝	5 Tol., A. A. & M. 1st	62⅝
1 Lou. & T. 1st	76	5	62⅝
2 Long Island 4s	97	2	62⅝
2 L., N. A. & Ch. 1st	111	22 Tol. & A. A. 1st ch.	103⅝
1 L., N. A. & Ch. ch.	105⅝	2	103⅝
20 L., N. A. & Ch. gn.	70	3	103⅝
2	70⅝	3	103⅝
8	70⅝	10	103⅝
5	70⅝	14	103⅝
8	70⅝	4	103⅝
8 L., St. L. & T. 1st	94⅝	4	103⅝
1 L., S. of N. J. 1st	104⅝	3	103⅝
20 Mob. & O. 1st	65	3 Tern., C. & R. 1st	90⅝
4 Mo. P. con. 1st 5s	85	1 Tenn. div.	90⅝
1 Mo. P. 5s	85⅝	1 Tenn. div.	90⅝
1	85⅝	11 Tol., St. L. & K. C.	65⅝
8	85⅝	1	65⅝
1 Mil. & N. 1st, con.	115	2	65⅝
2 Mil. & L. S. 1st	116	2 U. P., L. D. & G.	59⅝
2 Mil. & N. W. con.	136	1	59⅝
5 Minn. L. & T. 6s	112	10	59⅝
4 Nor. Pac. 1st c.	110⅝	1 Union P. 1st, Sioux	110⅝
5	110⅝	1 Union Pac. 1st	110⅝
10 Nor. Pac. 1st r.	113	2 Union Pac., N. C.	100⅝
10	113⅝	1 Union Pac. 4s	100⅝
60 Nor. Pac. ch. 5s	110⅝	10	100⅝
10	110⅝	4 Wabash 1st	107⅝
5	110⅝	1	107⅝
15	110⅝	1 Wabash 2d	87⅝
2	110⅝	1 West. Un. col. 5s	103⅝
10	110⅝	10 West Shore 4s	101⅝
5	110⅝	5 West Shore 4s	101⅝

Total sales of railway bonds (par value), $1,000,000.

RAILROAD AND OTHER SHARES.

Sales.	Open.	High.	Low.	Close.	Chg.
10 Albany & Sus	155	155	155	155	—
2 Amer. Cable	87	87	87	87	—
17 Amer. Tob. pf.	70⅝	70⅝	70⅝	70⅝	—
175 American Sug.	111⅝	111⅝	110⅝	110⅝	—⅛
805 Am. Cot. Oil	4⅝	4⅝	4⅝	4⅝	—⅛
10 Am. Cot. Oil pf.	82⅝	82⅝	82⅝	82	—⅝
10.55 Atch. T. & S. Fe	5⅝	5⅝	5⅝	5⅝	—
28 Balt. & O.	69⅝	69⅝	69	69	—⅝
100 Can. Pac.	93⅝	93⅝	93⅝	93	—⅝
500 Ch. & O.	19⅝	19⅝	19⅝	19⅝	—⅝
1870 Chesapeake	5⅝	5⅝	5⅝	5⅝	—⅝
106 Chic. & Alton	141⅝	141⅝	140	140	—1
1440 C., C., C. & St. L.	55⅝	55⅝	55	55⅝	—⅝
410 Chic. R. I. & P.	111⅝	111⅝	111⅝	111⅝	—⅝
120 Chi. & East. Ill.	141⅝	141⅝	140	140	—1
2130 C. B. & Q.	97⅝	98⅝	97⅝	97⅝	—⅝
4210 C. N. W.	99⅝	99⅝	98⅝	98⅝	—1
390 C., M. & St. P.	122	122	120	120	—2
860 C., R. I. & Pac.	82⅝	82⅝	82⅝	82⅝	—⅝
2100 Col. Coal	40⅝	40⅝	40	40	—⅝
5180 Col. & Tol.	19⅝	19⅝	19	19⅝	
150 Del., Lack. & W.	139	139	139	139	
2300 Columbus Cin.	34⅝	34⅝	34⅝	34⅝	—⅝
1800 Col. & H. Coal	15⅝	15⅝	15⅝	15⅝	—⅝
275 Den. & S. Fe	11⅝	11⅝	11⅝	11⅝	—⅝
825 Consolidated	124⅝	124⅝	124⅝	124⅝	—⅝
672 Del. & Hudson	131⅝	131⅝	131⅝	131⅝	—⅝
14.0 Den. & R. G.	15	14⅝	14⅝	14⅝	—⅝
480 Green Bay & W. pf.	34	34	34	34	—⅝
2820 Illinois Cent.	94⅝	94⅝	93⅝	93⅝	—1
490 Edison I. L.	114⅝	114⅝	112⅝	112⅝	—2
420 Green Bay & W.	29⅝	29⅝	29⅝	29⅝	—⅝
710 Green B. & Wip. pf.	29⅝	29⅝	29⅝	29⅝	—⅝
1150 Lake Erie	11⅝	11⅝	11⅝	11⅝	—⅝
111 Illinois Central	99	99	99	99	—
17 Ill. Steel	88	88	88	88	—
100 L. S. & I. W.	24⅝	24⅝	24	24	—⅝
100 L. E. & Western	22⅝	22⅝	22⅝	22⅝	
100 L. E. & W. pf.	65	65	65	65	
200 Lake Shore	127⅝	127⅝	127⅝	127⅝	—⅝
3400 Lehigh Valley	74⅝	75	72⅝	72⅝	—2⅝
100 Long I. N. A. & Ch.	70	70	70	70	—⅝
840 Louisville & Nash.	75⅝	75⅝	75⅝	75⅝	—⅝
50 Maryland Coal	23	23	23	23	—1
3120 Missouri Pacific	50⅝	50⅝	50⅝	50⅝	—⅝
300 Nat. L. Dist.	41⅝	41⅝	41⅝	41⅝	—⅝
100 New Cent. Coal	11⅝	11⅝	11	11	—⅝
600 N. J. Central	123⅝	123⅝	122⅝	122⅝	—1
550 N. Y. Central	108⅝	108⅝	108⅝	108⅝	—⅝
60 N. Y. & New Eng.	39⅝	39⅝	39⅝	39⅝	—⅝
100 Natl. Cordage	137⅝	137⅝	137⅝	137⅝	—⅝
800 Natl. Cord. pf.	112	112	112⅝	112⅝	—⅝
100 North Amer.	5⅝	5⅝	5⅝	5⅝	—⅝
6900 N. Y. & Eng.	44⅝	45	44⅝	45	—⅝
160 N. Y. & N. H.	200	200	200	200	
100 Natl. Starch	21⅝	21⅝	21⅝	21⅝	
10 N. Y. & H.	112⅝	112⅝	112⅝	112⅝	
1600 N. Y., L. E. & W.	29⅝	29⅝	29⅝	29⅝	—⅝
100 Northern Pac.	16⅝	16⅝	16⅝	16⅝	—⅝
1600 North Pac. pf.	43⅝	43⅝	43⅝	43⅝	—⅝
275 Ontario & West	14⅝	14⅝	14	14	—⅝
1100 Ontario & West.	18⅝	18	18⅝	18⅝	
200 Oregon S. L.	22	22	22	22	
100 Oregon Imp.	19⅝	19⅝	19⅝	19⅝	—⅝
3605 Phil. & Read'g	8⅝	8⅝	8⅝	8⅝	—⅝
20 L. Pl. W. & C.	154⅝	154⅝	154⅝	154⅝	—
5 Rich. & W. P.	9⅝	9⅝	9⅝	9⅝	
70 Rich. & W. P.	9⅝	9⅝	9⅝	9⅝	
110 R. & W. P. pf.	30⅝	30⅝	30	30	—⅝
275 R., W. & O.	12	12	11⅝	11⅝	—⅝
200 R., A. & Ch.	112⅝	112⅝	112	112⅝	
140 St. L. & S. F.	12⅝	12⅝	12	12	—⅝
20 St. P. & Omaha	170	170	170	170	

Total sales of stock were 173,404 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open.	High.	Low.	Close.
22815	Amer. Sugar Ref.	110⅝	110⅝	110⅝	110⅝
4507	Amer. Sugar Ref. pf.	101	102	101	101⅝
50	American Tobacco	110⅝	110⅝	110⅝	110⅝
1700	National Lead	44⅝	45	44⅝	45
100	National Lead pf.	95	95	95	95
100	Comstock Tun.	5⅝	5⅝	5⅝	5⅝
2100	El Cristo	70	70	70	70
100	Kingston C. & rem	25⅝	25⅝	25⅝	25⅝

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	210	—	W. End Land	17½	17½
Bos. & Maine	168	168⅝	Boston & Mon.	32½	32⅝
N. Y. A. & B.	95	—	Little & Boston	10⅝	11⅝
Mex. Cent. 4s	75	75⅝	Calumet & H.	200	205
Old Colony	—	187	Santa Fe K.	4	—
Amer. Bell Tel.	205	205⅝	A., T. & S. F. 4s	81⅝	81⅝
Th. Hous. Elec.	11⅝	12⅝	A., T. & S. F. 5s	80⅝	—
Wst'house E.	38⅝	38⅝			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val.	57⅝	57⅝	Phila. & Erie	32	32⅝
L. C. & Nav.	52⅝	53	Nat. Traction	138⅝	139⅝
Penna. R. R.	54⅝	54⅝			

LATEST LONDON QUOTATIONS.

Atchison	24⅝	Norfolk & West pf.	57⅝
Canadian Pacific	74⅝	Northern Pacific pf.	40⅝
Erie Common	24⅝	Ontario & West	18⅝
Erie 2d consols	104	Pennsylvania	56
Illinois Central	104	Reading	26
Kansas & Texas	14⅝	St. Paul	76⅝
Lake Shore	131	Union Pacific	40⅝
Lou. & Nashville	76⅝	Wabash pf.	24⅝
N. Y. Central	113⅝		

FRIDAY, Jan. 6.

Exports of specie to-morrow will be limited to the $2,000,000 for which the shippers made arrangements yesterday. Of that amount $1,515,000 was withdrawn from the Sub-Treasury upon presentation of legal tender and Treasury notes. Only one silver certificate was turned in. The remaining $485,000 was obtained from the city banks. Some of this last amount came from California. Exports of silver to-morrow foot up nearly 600,000 ounces. A larger amount would have been shipped had dealers been able to obtain the bullion at about the ruling market price, but there is no large amount in sight at current prices. The London demand for silver is not speculative, the metal being required for immediate shipments to the East.

Contrary to general expectation, the foreign exchange market was very dull and weak. The demand was phenomenally light for a Friday, and drawers were able to supply it at concessions from yesterday's quotations owing to offerings of bankers' bills against recent sales of bonds abroad and in connection with the Reading loan. The course of the foreign exchange market next week will depend largely upon the receipts of commercial bills on Monday and Tuesday. According to precedent, the Monday morning mail should contain sufficient cotton and grain bills to materially reduce the chances of shipments of specie on Tuesday, consequently bankers incline to the opinion that no more gold will go out before the end of next week, and possibly not then.

As the Street had expected, that to-morrow's shipments of gold would aggregate $4,000,000 or $5,000,000, the circumstances noted above caused a more hopeful feeling, and in consequence there was a cessation of yesterday's efforts to depress prices. The dealings in stocks were not large, yet resulted in an almost general improvement in prices. The heaviest dealings were in Distilling and Cattle Feeding, which also scored the greatest net advance, namely, 1½ ₩ cent. The movement in this stock was apparently based upon advices from Washington that the prospects of the passage of a bill increasing the tax on spirits at the present session amount almost to a certainty. Sugar Refining was strong at a substantial net advance. In the trade an active demand for refined sugars is reported, and the prices of several grades have been advanced. Chicago Gas made the greatest net advance next to Distilling. Other noteworthy net gains were in Louisville and Nashville and New England.

The Reading group declined to very modest proportions. On sales of about 13,000 full shares the stock closed only an eighth higher than yesterday. The Street is apparently disposed to await the official statement of the operations of the company for the last fiscal year, of its recent financing and the reasons therefor, before increasing its ventures in the stock. According to the best information obtainable, the latest financial transaction of the company is as follows: It has sold about $3,000,000 of its collateral trust bonds to Messrs. Speyer & Co. of this city and obtained a loan for a year for about $3,000,000 more on pledge of a part of the same issue of bonds. The banking house, which acts for a syndicate of domestic and foreign bankers, of which it is a member, has an option to take the bonds pledged. The amount of money that the Reading Company will receive from this transaction is about $5,500,000. It is currently reported that the price paid for the bonds is in the neighborhood of 92½.

The few stocks that moved contrary to the prevailing tendency of the market were Colorado Coal and the stocks of the companies for which it is exchangeable, Toledo, Ann Arbor and North Michigan and Lackawanna. The decline in the Colorado stocks was evidently the result of liquidation, but as the transactions were not large it could not have been extensive. The decline elicited an authoritative statement that the operations of the Iron and Fuel Company are satisfactory to the management. The iron plant is now working upon orders for 40,000 tons of manufactured steel, and the cold weather at the West has stimulated the demand for the company's coal. Owing to heavy disbursements to the Sub-Treasury and large receipts of currency from the interior, a favorable showing by the banks is expected to-morrow. The closing was strong at about the best prices.

Final sales compare with those of yesterday as follows:

	Jan. 6.	Jan. 5.		Jan. 6.	Jan. 5.
Atch. T. & S. Fe	5⅝	5⅝	North Am. Cotton	9⅝	9⅝
Amer. Cot. Oil	4⅝	4⅝	Norfolk & West.	11⅝	11⅝
Can. Pac.	93⅝	93	North Pac.	16⅝	16⅝
C. & O.	19⅝	19⅝	North Pac. pf.	43⅝	43⅝
Chesap. & Ohio	5⅝	5⅝	Nor. Pac. Cons.	110⅝	110⅝
Chicago Gas	87⅝	87⅝	N. Y. Central	108⅝	108⅝
Del., L. & West.	140⅝	140⅝	Omaha com.	42⅝	42⅝
D., L. & Hud.	131⅝	131⅝	Omaha pf.	117	117
Erie	24⅝	24⅝	Pacific Mail	41⅝	41⅝
Erie pf.	104⅝	104⅝	Phila. & Reading	8⅝	8⅝
Lake Shore	127⅝	127⅝	Pullman Palace	172⅝	173
Lake Erie & W.	11⅝	11⅝	Rich. & West Pt.	9⅝	9⅝
L. & N.	75⅝	75⅝	R., W. & O.	11⅝	11⅝
Lou. N. O. & T.	15⅝	15⅝	Rock Island	109⅝	109⅝
Michigan Cent.	94⅝	94⅝	St. Paul	76⅝	76⅝
Minn. & St. L.	2⅝	2⅝	St. P. & Omaha	170	170
Missouri Pac.	50⅝	50⅝	Sugar Trust	110⅝	111
Mobile & Ohio	19⅝	19⅝	Tenn. Coal & Iron	37⅝	37⅝
Mich. Cent.	94⅝	94⅝	Texas Pacific	9⅝	9⅝
Nashv. & Chattan.	85	85	Union Pacific	40⅝	40⅝
Nat. Lead	44⅝	45	Wabash pf.	24⅝	24⅝
Nat. Lead pf.	95	95	Wheeling & L. E.	29⅝	29⅝
Nat. Linseed Oil	34⅝	34⅝	Wells, Fargo & Co.	140	140
Nat. Cordage	137⅝	137⅝	West. Union	90⅝	90⅝
Nat. Cord. pf.	112	112	Wisconsin Central	14⅝	14⅝
Norfolk & West.	11⅝	11⅝	Sugar Refining	86⅝	87⅝
Nor. Pac. pf.	43⅝	43⅝			

Total sales of railway bonds (par value), $1,000,000.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open.	High.	Low.	Close.
2815	Amer. Sugar Ref.	110⅝	110⅝	110⅝	110⅝
4507	Amer. Sugar Ref. pf.	101	102	101	101⅝
50	American Tobacco	110⅝	110⅝	110⅝	110⅝
1700	National Lead	44⅝	45	44⅝	45
100	National Lead pf.	95	95	95	95
100	Comstock Tun.	5⅝	5⅝	5⅝	5⅝
2100	El Cristo	70	70	70	70
100	Kingston C. & rem	25⅝	25⅝	25⅝	25⅝

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	210	—	W. End Land	17½	17½
Bos. & Maine	168	168⅝	Boston & Mon.	32½	32⅝
N. Y. A. & B.	95	—	Little & Boston	10⅝	11⅝
Mex. Cent. 4s	75	75⅝	Calumet & H.	200	205
Old Colony	—	187	Santa Fe K.	4	—
Amer. Bell Tel.	205	205⅝	A., T. & S. F. 4s	81⅝	81⅝
Th. Hous. Elec.	11⅝	12⅝	A., T. & S. F. 5s	80⅝	—
Wst'house E.	38⅝	38⅝			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val.	57⅝	57⅝	Phila. & Erie	32	32⅝
L. C. & Nav.	52⅝	53	Nat. Traction	138⅝	139⅝
Penna. R. R.	54⅝	54⅝			

LATEST LONDON QUOTATIONS.

Atchison	24⅝	Norfolk & West pf.	57⅝
Canadian Pacific	74⅝	Northern Pacific pf.	40⅝
Erie Common	24⅝	Ontario & West	18⅝
Erie 2d consols	104	Pennsylvania	56
Illinois Central	104	Reading	26
Kansas & Texas	14⅝	St. Paul	76⅝
Lake Shore	131	Union Pacific	40⅝
Lou. & Nashville	76⅝	Wabash pf.	24⅝
N. Y. Central	113⅝		

FRIDAY, Jan. 6.

Exports of specie to-morrow will be limited to the $2,000,000 for which the shippers made arrangements yesterday. Of that amount $1,515,000 was withdrawn from the Sub-Treasury upon presentation of legal tender and Treasury notes. Only one silver certificate was turned in. The remaining $485,000 was obtained from the city banks. Some of this last amount came from California. Exports of silver to-morrow foot up nearly 600,000 ounces. A larger amount would have been shipped had dealers been able to obtain the bullion at about the ruling market price, but there is no large amount in sight at current prices. The London demand for silver is not speculative, the metal being required for immediate shipments to the East.

Contrary to general expectation, the foreign exchange market was very dull and weak. The demand was phenomenally light for a Friday, and drawers were able to supply it at concessions from yesterday's quotations owing to offerings of bankers' bills against recent sales of bonds abroad and in connection with the Reading loan. The course of the foreign exchange market next week will depend largely upon the receipts of commercial bills on Monday and Tuesday. According to precedent, the Monday morning mail should contain sufficient cotton and grain bills to materially reduce the chances of shipments of specie on Tuesday, consequently bankers incline to the opinion that no more gold will go out before the end of next week, and possibly not then.

As the Street had expected that to-morrow's shipments of gold would aggregate $4,000,000 or $5,000,000, the circumstances noted above caused a more hopeful feeling, and in consequence there was a cessation of yesterday's efforts to depress prices. The dealings in stocks were not large, yet resulted in an almost general improvement in prices. The heaviest dealings were in Distilling and Cattle Feeding, which also scored the greatest net advance, namely, 1½ ₩ cent. The movement in this stock was apparently based upon advices from Washington that the prospects of the passage of a bill increasing the tax on spirits at the present session amount almost to a certainty. Sugar Refining was strong at a substantial net advance. In the trade an active demand for refined sugars is reported, and the prices of several grades have been advanced. Chicago Gas made the greatest net advance next to Distilling. Other noteworthy net gains were in Louisville and Nashville and New England.

The Reading group declined to very modest proportions. On sales of about 13,000 full shares the stock closed only an eighth higher than yesterday. The Street is apparently disposed to await the official statement of the operations of the company for the last fiscal year, of its recent financing and the reasons therefor, before increasing its ventures in the stock. According to the best information obtainable, the latest financial transaction of the company is as follows: It has sold about $3,000,000 of its collateral trust bonds to Messrs. Speyer & Co. of this city and obtained a loan for a year for about $3,000,000 more on pledge of a part of the same issue of bonds. The banking house, which acts for a syndicate of domestic and foreign bankers, of which it is a member, has an option to take the bonds pledged. The amount of money that the Reading Company will receive from this transaction is about $5,500,000. It is currently reported that the price paid for the bonds is in the neighborhood of 92½.

The few stocks that moved contrary to the prevailing tendency of the market were Colorado Coal and the stocks of the companies for which it is exchangeable, Toledo, Ann Arbor and North Michigan and Lackawanna. The decline in the Colorado stocks was evidently the result of liquidation, but as the transactions were not large it could not have been extensive. The decline elicited an authoritative statement that the operations of the Iron and Fuel Company are satisfactory to the management. The iron plant is now working upon orders for 40,000 tons of manufactured steel, and the cold weather at the West has stimulated the demand for the company's coal. Owing to heavy disbursements to the Sub-Treasury and large receipts of currency from the interior, a favorable showing by the banks is expected to-morrow. The closing was strong at about the best prices.

Final sales compare with those of yesterday as follows:

	Jan. 6.	Jan. 5.		Jan. 6.	Jan. 5.
Atch. T. & S. Fe	5⅝	5⅝	North Am. Cotton	9⅝	9⅝
Amer. Cot. Oil	4⅝	4⅝	Norfolk & West.	11⅝	11⅝
Can. Pac.	93⅝	93	North Pac.	16⅝	16⅝
C. & O.	19⅝	19⅝	North Pac. pf.	43⅝	43⅝
Chesap. & Ohio	5⅝	5⅝	Nor. Pac. Cons.	110⅝	110⅝
Chicago Gas	87⅝	87⅝	N. Y. Central	108⅝	108⅝
Del., L. & West.	140⅝	140⅝	Omaha com.	42⅝	42⅝
D., L. & Hud.	131⅝	131⅝	Omaha pf.	117	117
Erie	24⅝	24⅝	Pacific Mail	41⅝	41⅝
Erie pf.	104⅝	104⅝	Phila. & Reading	8⅝	8⅝
Lake Shore	127⅝	127⅝	Pullman Palace	172⅝	173
Lake Erie & W.	11⅝	11⅝	Rich. & West Pt.	9⅝	9⅝
L. & N.	75⅝	75⅝	R., W. & O.	11⅝	11⅝
Lou. N. O. & T.	15⅝	15⅝	Rock Island	109⅝	109⅝
Michigan Cent.	94⅝	94⅝	St. Paul	76⅝	76⅝
Minn. & St. L.	2⅝	2⅝	St. P. & Omaha	170	170
Missouri Pac.	50⅝	50⅝	Sugar Trust	110⅝	111
Mobile & Ohio	19⅝	19⅝	Tenn. Coal & Iron	37⅝	37⅝
Mich. Cent.	94⅝	94⅝	Texas Pacific	9⅝	9⅝
Nashv. & Chattan.	85	85	Union Pacific	40⅝	40⅝
Nat. Lead	44⅝	45	Wabash pf.	24⅝	24⅝
Nat. Lead pf.	95	95	Wheeling & L. E.	29⅝	29⅝
Nat. Linseed Oil	34⅝	34⅝	Wells, Fargo & Co.	140	140
Nat. Cordage	137⅝	137⅝	West. Union	90⅝	90⅝
Nat. Cord. pf.	112	112	Wisconsin Central	14⅝	14⅝
Norfolk & West.	11⅝	11⅝	Sugar Refining	86⅝	87⅝
Nor. Pac. pf.	43⅝	43⅝			

Total sales of railway bonds (par value), $1,000,000.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open.	High.	Low.	Close.
2815	Amer. Sugar Ref.	110⅝	110⅝	110⅝	110⅝
4507	Amer. Sugar Ref. pf.	101	102	101	101⅝
50	American Tobacco	110⅝	110⅝	110⅝	110⅝
1700	National Lead	44⅝	45	44⅝	45
100	National Lead pf.	95	95	95	95
100	Comstock Tun.	5⅝	5⅝	5⅝	5⅝
2100	El Cristo	70	70	70	70
100	Kingston C. & rem	25⅝	25⅝	25⅝	25⅝

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	210	—	W. End Land	17½	17½
Bos. & Maine	168	168⅝	Boston & Mon.	32½	32⅝
N. Y. A. & B.	95	—	Little & Boston	10⅝	11⅝
Mex. Cent. 4s	75	75⅝	Calumet & H.	200	205
Old Colony	—	187	Santa Fe K.	4	—
Amer. Bell Tel.	205	205⅝	A., T. & S. F. 4s	81⅝	81⅝
Th. Hous. Elec.	11⅝	12⅝	A., T. & S. F. 5s	80⅝	—
Wst'house E.	38⅝	38⅝			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.