FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Jan. 13.

UNITED STATES AND STATE BONDS (IN $1,000s).

10 U. S. 4s, c	113¾
15 Ala., Class A	100¾

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r	100	—	U. S. 6s 1896	101¼	—
U. S. 4s, r	113¾	114	U. S. 6s 1897	110	—
U. S. 4s, c	113¾	114	U. S. 6s 1898	112¾	—
U. S. 6s 1895	105	—	U. S. 6s 1899	115	—

RAILROAD AND OTHER BONDS (IN $1,000s).

8 Atchison 4s	81½	7 N. Y. & Nor. 2d s	74
12	80¾	1	74¾
80 Atchison 2d, A	56	24	76
25	56½	54	76
15	56¾	30	76½
5	57	10	77
8 Can. Sh. & Imp. 5s	100	10	77¾
9 Am. C. O. 5s	114	10	78
1	114	5 N. Y. C. & S. L. 4s	97¾
10 Austin & N. W. 1st	88	8 N. W. S. 7s	108½
1 Atch. J. Co. & W. 1st	82	1 N. W. con. 7s	137
17 Bur., C. R. & N. 5s	107	1 N. W. gold, c	125
5	107¾	2	125¾
11 Brooklyn El. 1st	116	4	142
8 C., St. L. & Pad. 1st	101½	5 N. Y. & H. W. 4s	93½
2	101¾	5 N. Y. & H. W. 4s	93¾
3 Ch. & O. con. 5s	103¾	10 Ohio & Miss. con	109¾
2	103¾	5 Ohio con. gold	108
2 Chi. & O. gold 4½s	86½	68	68
5 Chi. & O. R. & A. 1st en	80	10 Oregon S. L. 5s	107½
10 C., B. & Q. cons	107	2	107¾
2	107¼	2	107¾
2	107¾	10	107¾
11 C., R. & Q. 4s, Neb.	87	10 Ore. S. L. con. 5s	79¾
4	87¾	3 Oregon Imp. 5s	64
6 C., B. & Q. 4s, D. & M.	94¾	1 Peo. D. & E. 2d	104
6	94¾	1 Ills. & Wis. 1st	81¾
6 Can. So. 1st	105½	20 Pitts. & W. 1st, B	104
2 Can. So. 2d	102½	20	44½
5 Chic. & N. P. 1st	74¾	5	44½
2	74¾	2	44½
2	74¾	5 Rio G. W. 4s	71¾
2	74¾	54 Rock Isl. ex. 6s	100¾
5 Ch. & E. Ill. gu. 5s	100½	20 Rock Isl. ex. 4s	89½
2 Col. Mid. 4s	64¼	25 Rock Isl. deb. 5s	105½
1 Chic. Gas L. & C. Co. 1st	91	1 Rio G. D. 1st	103½
4	91¼	10 Ill. & Dak. 5s	97¾
7 Chic. & Erie inc	44	6 Reading gnl. 4s	84¾
2	44¼	2 Reading 1st pf. in	26
2	44¼	2	26
1	44¾	1	26
5 Con. G. of C. 5s	90	40 Reading 2d pf. in	68½
5	90½	40 Reading 2d pf. in	68½
20 Ehr. L. & B. S. 1st	57	9	69½
2	57½	11	69½
20 Erie F. 5s	89	20	69¾
2	89	1 Rio G. W. 1st	76½
11 Erie en. 2d	102	2	76½
10 Edison E. 1st	117	1 Sci. V. & N. E. 4s	82½
5 N. Y. Worth. 1st	108	5 St. P. & Sioux City 1st	106
2 Gen. Elec. deb. 5s	115½	5 St. P. & Min. 1st	109½
2	115½	4 St. P. & Man. con. 4s	128½
47 Green Bay in	93½	1	128½
2	93½	1 St. P. term	105½
4 Hack. Val. 5s	92½	1 St. P. 1st, C. & P.	109½
17 Hack. Val. 6s	105½	W. div	109½
10 H. & T. C. gnt. 4s	114½	10 St. L. & S. W. 1st, g	94½
2 Ind. B. & W. 1st	108½	1	94½
6 Ill. Cent. 4s, 1952	103¾	6 St. L. & S. W. 2d	70
1 Ind. & Sp. 1st	122	5	70½
8 Iowa Cent. 1st	75½	15	70½
5 Kan. Pac. con. 6s	105½	8 Security Cov. 6s	116½
4 Kings Co. El. 1st	100	10 S. C. R. R. 2d	85
10 Kan. & Tex. 4s	80	1 St. Jo. & G. I. 1st	107
1	80	1 Seattle L. S. & E.	90
4	80	1 Spokane & Pal. 6s	89
80 Kan. & Tex. 2ds	40½	10 Tex. Pac. 1st 6s	78½
20	40½	1	78½
5 Laclede Gas 1st	80	20	78
1 Lake Shore 1st, c	118	2	78½
2 Lake Shore 2d, r	120½	15 Tex. Pac. 2d inc	22½
5 L. N. Sh. L. 4s, 1931	113½	50	22½
25 Lou. & N. gnl. 4s	87½	50	22½
1	117	44	22½
5 L. & N., P. & A. 1st	103	1	22½
8 Lou. & N. J. 4s	81¼	22 Terminal R. R. Assn of St. L. 4½s	98
8	81½	1 Terre H. inc. 2d	101¾
1 L., N. A. & Ch. en	105¾	3 Tol. & Ohio C. 1st	106½
4	106	9 Tol., A. A. & C. 1st	104
1	106¾	2	104¼
10	107	5	104
10 L. N. A. & Ch. gnl.	96	5	104
5	97	5 Tol., St. L. & K. C. 1st	89½
2	77½	157 U. P. gold, c, U. P. L.	101½
2	77½	15 Un. Pac. C. T. 4½s	73½
4	77½	10 Union So. ex. 1st	100½
1 Le., St. L. & T. 1st	67	1 Union El. 1st	114
1 M. & O. 1st, new	115	5 U. P. D. & G. 1st	74½
1 Mich. C. 7s	121	2	74¼
2 Mil. & N. 1st, T910	113¾	6	74
12 Mil. & L. ex. 6s 1906	108½	12 Wabash 1st	102¾
17	108¾	3 Wab. D. & C. ex	98¾
2 Nor. Pac. 1st, c	116½	10 Wabash 2d	82
1	117	1	117
5 Nor. Pac. 1st, r	116	4	82
5	115½	10 Wab. deb. S. B.	38
5 Nor. Pac. cn. 5s	69	10 West. Un. col. 5s	104
5	69½	1 West Shore 4s	101¾
26	69½	11	102
1 N. J. C. gnl. 5s, r	109¼	6	101½
8	109¾	1 West Shore 4s, r	101½
5 N. J. Cen. rnl. 1st	100¾	44	101½
2 Nash. & Chat. cn	103¼	1	101½
10 N. Y. El. 1st	110¾	2 Wh. & L. E. 1st	104½

Total sales of railway bonds (par value), $2,177,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing Bid.	Closing Asked.
55	Adams Express	155	155	154	152	158
100	Albany & sus.	163	163	162	165	—
30	Amer. Cable	88	88	88	87	—
200	Amer. Dist. Tel.	58½	59½	58½	59	59
1,300	Amer. Tob. pf.	108½	109½	108	108½	109
7852	Am. Cot. Oil	45¾	46	44½	45½	46
625	Am. Cot. Oil pf.	82½	83½	82½	83	85
6110	Atch., T. & S. Fe	35¾	36½	35	35¾	35½
100	Buff., R. & P. pf.	86	86	86	85	90
936	Balt. & Ohio	95¾	95¾	95¼	95½	96
1205	Can. Southern	56½	57	56½	56½	57
350	Cent'l Pacific	89	89	88	89	89½
300	Central Pacific	28½	29¼	28½	30	30½
1900	Ches. & Ohio	23	23½	22½	23	23½
100	Ch. & E. Ill. pf.	100	100	100	100	100½
1200	Chicago Gas	90	90½	89¾	90¼	90½
40	Chic. & Alton	142	142	142	140	143
*1700	C., C., C. & St. L.	58	58½	57½	58¼	58½
3	C., C., C. & St. L. p.	92	92	92	—	—
5025	Chic. & N. W.	112¾	113¾	112½	113½	113¾
78	Ch. & N. W. pf.	144¾	144¾	144¾	143	—
14195	C., B. & Q.	100¾	102	99¾	101¼	101¾
17850	C., M. & St. P.	78½	79¾	78½	79	79¼
300	C., M. & St. P. pf.	125½	125½	125½	125½	125¾
18020	C., R. I. & Pac.	86½	86¾	85½	86¼	86½
600	Col. Fuel	59½	60½	59½	60½	61
150	Col. C. & I. Dev.	22½	22½	22½	22½	23
550	Chi. J. & Y. pf.	104½	106	104½	—	—
670	Colorado Coal	36¾	37½	36¾	37¼	37¾
250	Cols., H. V. & Tol.	30	30½	30	30	32½
6670	Col. & H. Coal	26½	28	26½	27½	28
6078	Consol. Gas	129½	135	129	134½	135
955	Del. & Hudson	134½	135	134½	134¾	135
4000	Del., L. & W.	152¾	152¾	151½	152¾	152¾
100	Den. & R. G.	17½	17½	17½	17½	17¾
4225	Den. & R. G. pf.	53½	54½	53½	54½	54½
1238	Dist. G. & F.	60¼	60½	58	58	58½
350	E. T., V. & G.	35½	35¾	35¼	35½	35¾
100	E. T., V. & G. 2 p.	8	8	8	8	9
231	Edison E. I.	119½	119½	119½	120	—
700	E. W. R. R.	150	151	150	150½	155½
1250	Green Bay & W.	14¼	14¾	14¼	14¼	14¾
100	Green R. & W. p.	20	20	20	20	25½
*2400	Gen. Elec.	112¾	112¾	111¾	112¾	112¾
342	H. B. Claflin	117½	118	117½	117¾	118
50	Houston & Tex.	5½	5½	5½	5½	6½
2810	Illinois Central	100¾	101¾	100½	101¾	101¾
535	Ill. Cen. leas	67½	67½	66½	67½	68
400	Iowa Cent. pf.	31½	32	31½	32¼	34
1000	Lo., St. L. & Tex.	26¼	26¼	26¼	26½	26½
1050	L. E. & Western	23	24¾	23	24	24¼
1175	L. S. & M. S.	78½	79½	78½	79¼	79½
3655	Lake Shore	129¾	130¼	129¾	130¼	130½
750	Laclede Gas	24	25¼	24	25½	25¾
145	Laclede Gas of	21	21	21	21½	22
*780	Louis. & Nash.	73¾	74½	73¼	74½	74½
5500	Louis. N. A. & Ch.	24½	26¼	24½	26¼	26¼
100	Le., E. & St. L.	25¾	25¾	25¾	22	26
16767	Manhattan Con.	170	174¾	170	174	174¼
100	Mexican Cent.	11¾	11¾	11¾	11¾	12
110	Mich. Central	105	105	105	104	106
700	Minn. & St. L.	18½	18½	18½	18¾	19
300	Minn. & St. L. pf.	48½	48½	48½	48½	49
20615	Missouri Pacific	58	58¾	57½	58¾	58¾
4710	Mo., K. & T.	14¾	15¾	14¾	15¼	15½
6400	Mo., K. & T. pf.	28	28	26½	28	28½
1900	Nat. Starch	32	34	32	33½	34
110	Nat. Starch in lp.	103	103	103	102½	103½
100	Natl. L. Oil	39¾	39¾	39¾	38¾	39¾
1170	N. J. Central	126¾	128	126¾	126¾	127
1245	N. Y. Central	108¾	109	108¾	108¾	109
*4672	N. Y. & Nor. pf.	28½	32¾	28½	32	32¾
1935	N. Y. Chicago	14½	15	14½	15	15½
*6140	Natl. Cordage	135¾	137½	135¾	137½	137¾
*800	Natl. Cord. pf.	110½	111	110½	110¾	111
1470	North Amer.	10¾	11¼	10¾	11¼	11¼
40600	N. Y. & N. Eng.	48	50¾	48	50¾	50½
200	N. Y. C. & St. L.	18½	18½	18½	18½	19
300	N. Y., L. E. & W.	37½	37½	37	37	37½
10,500	N. Y., L. E. & W. pf.	24½	26¼	24½	26	25½
400	N. Y., L. E. & W. s.	53¾	55¾	53¾	55	55½
800	N. Y., S. & W.	17½	17½	17½	17½	18
200	N. Y., S. & W. pf.	68½	68½	68½	69	70
5	Nor. & W. pf.	38¾	38¾	38¾	37¾	38
200	Northern Pac.	17	17	17	16¾	17½
910	Northwestern	47¾	47¾	47¾	47¾	47¾
200	Ohio Southern	41	41	41	40	42
800	Ohio & Miss.	23¾	24	23¾	24	25
1825	Ontario & Wes.	18½	18½	18½	18¾	18¾
400	Oregon R. & N.	82	83	82	83½	83½
160	Oregon S. L.	24	24	24	24	26
1430	Pacific Mail	26	27½	26	26½	27
*5720	Phil. & Reading	50¾	51½	50¾	51½	51¼
112	Pull. Pal. Car	197	197	197	197	200
100	P., C., C. & St. L.	20	20	20	19½	20
100	P., C., C. & St. L. p.	61	61	61	61	65
200	Pitts. & West. p.	34	34	34	34	37
15	Reno. & Sar.	175	175	175	173	175
20845	Rich. & W. P.	8½	9¼	8½	9	9¼
500	R. & W. P. pf.	34	36	34	36	37
100	R., W. & O.	112	112	112	111½	112
310	St. L. & S. W.	6½	6¾	6½	6¾	6¾
500	St. L. & S. W. pf.	15	15½	15	15½	15¾
600	St. L. & Cal.	41	44½	41	44	45
5900	St. P. & Omaha	49¾	50½	49¾	50½	50½
700	St. P. & Om. pf.	118¾	118¾	118¾	118	118½
550	St. P., M. & M.	111½	112	111½	112½	112½
1450	Southern Pac.	34½	35	34½	34¾	35½
8010	Tenn. C. & I.	57½	57½	56½	56½	57
1000	Texas Pacific	9½	10	9½	9½	10
1700	Tol., A. A. & N. M.	30¾	31½	30	30½	30½
34250	Union Pacific	46½	47¾	46½	47¾	47¾
200	U. Pac. D. & G.	17	17½	17	17½	17½
452	U. S. Express	59	60½	59	60	62
250	U. S. Rubber	62½	63½	62½	63½	63
800	U. S. Rubber pf.	95	96	95	96	96
100	W., St. L. & P.	11¼	11¼	11¼	11¼	11½
1200	W., St. L. & P. p.	25½	26½	25½	26	26½
8630	West. Un. Tel.	96¾	98¾	96¾	98¾	98¾
215	Wab., St. L. & P.	64¼	64¾	64¼	63¾	64¼

*Ex dividend.

Total sales of stocks were 559,060 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
60004	Amer. Sugar Ref.	119½	120¾	119	120
20000	Amer. Sugar Ref. pf.	102¾	102¾	102¾	102¾
8095	National Lead	47½	47½	46½	46¾
235	National Lead pf.	94½	94½	94½	94½
438	Brooklyn El.	88½	89½	88½	89½
100	Dul., S. & Atl.	125	125	125	125
500	El Cristo	50	55	50	55
500	Comstock T.	9	9	9	9

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	211	—	W. End Land	17½	17½
Bos. & Maine	170	170½	Boston & Mon.	3½	3¾
Central Mass.	19	19½	Butte & Boston	11	11½
B. Y. & N. E. p.	102	—	Calumet & H.	295	298
Old Colony	187	—	Pullman Pal.	197	—
Wis. Cent. pf.	48	—	A., T. & S. F.	31½	31¾
Amer. Bell Tel.	206	207	A., T. & S. F. m.	55	—

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val.	57½	57¾	Phila. & Erie	32½	33
C. & N.	53	54	Met. Traction	137½	138
Penna. R. R.	54½	54¾			

LATEST LONDON QUOTATIONS.

Atchison	36½	Norfolk & West. pf.	38¾
Canadian Pacific	91½	Northern Pacific pf.	48½
Erie Common	24½	Ontario & West	19
Erie 2d consols	104½	Pennsylvania	55¾
Illinois Central	100½	Reading	21½
Kansas & Texas	15	St. Paul	80½
Lake Shore	132½	Union Pacific	41½
Leh. & Nashville	90½	Wabash pf.	25¼
N. Y. Central	111½		

FRIDAY, Jan. 13.

As there has not been any radical change affecting the value of securities within the last twenty-four hours, the activity and strength of the stock market to-day were astonishing. With the single exception of Distilling and Cattle Feeding, prices improved from the opening, and in at least half a dozen stocks unusually large net gains were recorded. The first impetus that the market received was contained in cable advices from abroad directing banking houses here who draw foreign exchange to exercise their own discretion as to shipments of gold to-morrow. Some bankers received cables advising them not to ship specie. Another favorable factor is the increasing foreign demand in this market for railway bonds. In addition to the $5,000,000 or $6,000,000 of Union Pacific branch line bonds which have recently been placed abroad, it is learned that a number of other sales, including one of a block of $2,300,000 bonds, have recently been effected abroad.

In the last hour of business the market was more animated and buoyant than it has been in months, and a large part of the buying was by commission houses, whereas heretofore spasms of activity have resulted entirely from the efforts of certain operators and cliques. The final movement was accompanied by reports, said to have been received from Washington, that the prospects for a repeal of the Sherman silver law of 1890 had suddenly become brilliant. Trustworthy advices from the national capital did not confirm these reports. The effective buying of stocks during the last half of the day must, therefore, be attributed to some other cause. It may be that commission houses were used by leading operators to convey the impression that the public has at last been attracted to the Stock Exchange. An equally plausible view is that the floating supply of many of the active stocks has become so small that a moderate demand for them is promptly and distinctly reflected in higher prices. Much of the buying to-day was to cover short contracts, and it is not surprising that extensive purchases were made on that account, for recent efforts to depress prices have not been successful, except in the case of Distilling and Cattle Feeding, in which a tremendous fight appears to be in progress between various interests identified with the management of the company.

The dealings in Distilling and Cattle Feeding were on an enormous scale, footing up nearly 140,000 shares, or about 25 ⅌ cent. of an unusually large day's business. The opening price was the highest recorded, and the lowest, which was at a net decline of 2¼ ⅌ cent., was made at the close. Reports of the establishment of new distilleries to compete with the Distilling Company were circulated, but apparently for the purpose, as heretofore, of facilitating the decline. The manipulation of Distilling has puzzled and exercised the Street to such an extent that some of the more impressionable members of the Stock Exchange have been induced to put their names to a petition requesting the Governing Committee to strike the stock from the list.

It will be remembered that a movement of the same sort against Sugar Refining was attempted two or three years ago, soon after that stock made its appearance in the Unlisted Department of the Stock Exchange and when the fluctuations in it were wider and more rapid than at present. There has been no change in the management of the Refining Company or in its methods since that time. Evidence that there has been no change in its methods is furnished by the fact that the stock of the company has been advanced sharply since the annual report was made public on Wednesday, and the principal buyers have been brokers who are known to sustain close relations with those most largely interested in the concern, and the basis of the advance in price has been that the annual report concealed rather than revealed the actual condition of the company.

It is asserted by those familiar with the operations of the Sugar Refining Company that the net earnings of $8,616,000 for the eleven months ending Nov. 30 last were made during the last eight months of that period, as during the first three months of the last calendar year the company was in sharp and unprofitable competition with rivals which it absorbed and took control of on or about April 1 last. Another phase of the report which is favorably construed is that no dividends have been declared upon the stocks of certain refineries acquired by the American Company. It is known in the trade that these refineries produce about one-third of the output, and assuming that their operations have been as profitable as those of the parent company, it is argued by those who are bulling the stock that a profit of at least $2,000,000 for the eight months from this source has not been reported. In brief, an analysis of the annual statement of the Sugar Refining Company by those who are interested in higher prices for its stock shows that its profits are at the rate of $1,250,000 per month, instead of about $780,000 as would be inferred from the official report, a difference of nearly $500,000.

Returning to the petition of some of the members of the Stock Exchange to its authorities, relative to the dealings in Distilling and Cattle Feeding, it is interesting to note that one of the signers is also one of the largest holders of Manhattan Railway stock, and that not many years ago he was interested in the manipulation of that stock which lowered the price to $16 a share. Neither at that time nor now, when the stock fluctuates five or six points a day, and generally in the direction of higher figures, has the member referred to betrayed any disposition to pursue a policy regarding Manhattan consistent with the position he has taken toward the stock of another corporation.

Next to Distilling and Sugar Refining the heaviest dealings were in New England and Western Union, while in the third class, gauged by the interest reflected in them, were Reading, Union Pacific, and Manhattan. The last named sold at 174¾ and closed 6¼ ⅌ cent. higher than yesterday at a fractional reaction from the highest price recorded for it. Material advances in Western Union and Missouri Pacific were generally regarded as sympathetic with that in Manhattan. Western Union, however, received special attention from an operator who has recently attainted extraordinary success in his ventures in the so-called Gould stocks. The advance in Union Pacific was undoubtedly based upon the rapid progress that is being made in the redemption of the company's collateral trust notes. Reading moved sluggishly and closed only ⅛ ⅌ cent. higher than yesterday, a gain which was considerably below the average net improvement.

All of the Granger stocks, though not especially active, were very strong, and closed at an average net advance of 1 ⅌ cent. The buying of these stocks was stimulated by the progress that is being made at Washington toward the adoption of an amendment to the Inter-State Commerce law legalizing pooling. The usually inactive stocks made a remarkably good showing. Consolidated Gas jumped up six points, New York and Northern preferred 3½, Hocking Coal and Iron 2, Louisville, New Albany and Chicago 2½, and National Cordage 1½. There was no news affecting any of them except Louisville, New Albany and Chicago. The directors of that company have appointed a special committee to consider and report upon the advisability of classifying its stock. The proposition that meets with the most favor is to make 25 ⅌ cent. of the stock preferred. The company reports net earnings above all charges for the six months ending Dec. 31 of $148,000, or $58,000 more than would be required to pay a semi-annual dividend of 3 ⅌ cent. upon $3,000,000 of preferred stock should the programme referred to above be adopted. The closing was strong at about the best prices.

Final sales compare with those of yesterday as follows:

	Jan. 12.	Jan. 13.		Jan. 12.	Jan. 13.
Atch., T. & S. Fe	35½	35¾	Natl. Cord	138¾	*137¾
Amer. Cot. Oil	45	46	Natl. Cor. pf.	111	*111
Can. Southern	56½	57	North Am. Co.	10¾	11¼
Canadian Pac.	88¼	89	Northw. com.	112¾	113¾
C., C. C. & I.	60½	60¾	North. Pac. pf.	47¾	47¾
C., B. & Q.	100¾	101¼	N. Y. Central	108¾	109
Consol. Gas	129¾	134¾	N. Y. & N. E.	49¾	50¾
Ches. & Ohio	23	23½	N. J. Central	126	128
Chicago Gas	89½	90½	Omaha com.	51½	50½
Del., L. & West.	151½	152½	Ontario & W.	19¾	19¾
Del. & Hud.	134	134½	Ore. Ry. & Nav.	80	85
Denver & R. G.	17¾	17¾	Pacific Mail	27¾	27¾
Den. & R. G. pf.	53½	54½	Rock Island	85½	86½
Dist. & G. F. Co.	61½	58	Rich. & W. P.	8¾	9
Erie	28½	28¾	Rich. & W. P. pf.	33½	35
Hock. Valley	30½	30¾	Reading	21½	21¾
Illinois Cent.	100¾	101¼	St. Paul com.	78¾	79¼
Kan. & Texas	14¾	16¾	St. Paul pf.	123	123¾
Kan. & Tex. pf.	24¾	25	Texas Pacific	9½	10
Lake Erie	13¾	14½	Tenn. C. I. & R.	57½	58½
Lake Shore	129¾	130¾	Union Pacific	46½	47¾
L. E. & W. pf.	77¾	79¾	U. P., D. & G.	17	17½
Laclede Gas	24½	25¾	Wab. & P. com.	11	11½
Manhat'n Con.	167¾	174	Wab. & P. pf.	24½	25
Mich. Central	104¾	105	W. Union Tel.	96¾	98¾
Missouri Pac.	58	59¾	W. & L. E. pf.	64¾	64¾

*Ex dividend.

Government bonds steady at unchanged quotations. Railway bonds strong. The features were Lehigh Valley, Lexington and Big Sandy 1st, Northern Pacific consol 5s, Oregon Short Line 6s, Atchison, Louisville, New Albany and Chicago, Reading, St. Louis and Southwestern, Texas Pacific and Wabash issues. The more important net advances were in Atchison 2ds, A., ¾ cent, to 56¾; Elizabeth, Lexington and Big Sandy 1st, ¾, to 97½; Louisville, New Albany and Chicago consols, 1, to 107, and generals, 1¼, to 77½; Northern Pacific consol 5s, ⅝, to 69⅝; N. Y. and Northern 2ds, 3½, to 78; Oregon Short Line 6s, ¾, to 107¾; St. Louis and Southwestern 1sts, ⅝, to 94, and 2ds, ¼, to 70; Texas Pacific 1sts, ¾, to 78½, and 2ds, ¼, to 27¾, and Wabash 2ds, ½ ⅌ cent., to 82.

In bank stocks, 20 shares of Bank of Commerce sold at 199.

Silver bullion certificates for 60,000 ounces sold at 83⅛@84. Bar silver in London, 38⅛d. The offers to sell silver bullion to the Government aggregated 498,000 ounces. The amount purchased was 467,000 ounces, as follows: 50,000 ounces at 80.8395, 142,000 ounces at 80.8370, 100,000 ounces at 80.8384, 20,000 ounces at 80.8334, 50,000 ounces at 80.8386, and 185,000 ounces at 80.84. Exports to Europe to-morrow, 152,000 ounces.

Money on call, 3@3½ ⅌ cent. Time money, 4¾ ⅌ cent. for thirty days and 5 ⅌ cent. for all other periods on mixed collateral. Commercial paper in moderate demand, but offerings of high-grade paper continue light. Exceptional sales of gilt-edge endorsed bills receivable and of a few choice single-name notes are reported at less than 6 ⅌ cent., but for the bulk of the business the rates are 6 ⅌ cent. and upward, according to the character of the paper.

The foreign exchange market was dull and a shade easier. Posted asking rates for sterling were $4.87 for long bills and $4.88½ @4.89 for demand. Actual rates are: Long bills, $4.86; sight drafts, $4.87¼@$4.88, and cable transfers, $4.88¾. Francs are quoted at 5.17½@5.16¼ for long and 5.14¼@5.15 for sight; reichsmarks, 95⅛@95⅛ for long and 95⅞ for short; guilders, 40¼ for long and 40 7-16@40⅜ for short.

Domestic exchange on New York: Boston—10@15 cents discount for cash. Charleston—Buying, par; selling, par to ⅛ premium. Savannah—Buying at ⅛ discount; selling, par to ⅛ premium. New Orleans—Bank, 100 premium; commercial, 50 premium. San Francisco—Sight, 22½ cents; telegraphic, 27½. St. Louis—90 cents premium. Chicago—80 cents premium.

The Edison General Electric Company has declared a quarterly dividend of 2 ⅌ cent., payable Feb. 1.

The total amount of anthracite coal sent to market for the week ending Jan. 7 was 500,167 tons, a decrease of 157,553 tons as compared with the corresponding week of last year.

The imports of dry goods for the week ending to-night were $4,145,453, against $2,275,707 last week, and $3,806,462 for the corresponding week of last year. The amount marketed was $4,250,508, against $2,264,105 last week, and $2,737,228 for the corresponding week of last year.

The Chicago and Eastern Illinois Railroad Company reports for the year ending June 30, 1892, as follows:

	1892.	1891.	Changes.	
Gross earnings	$3,775,546	$3,567,195	Inc.	$208,351
Op. expenses	2,503,523	1,946,409	Inc.	557,024
Net earnings	$1,272,023	$1,620,696	Dec.	$348,673
Other income	68,964	39,584	Inc.	29,380
Total income	$1,340,987	$1,660,280	Dec.	$319,293
Fixed charges	1,047,995	974,132	Inc.	73,863
Balance	$292,992	$686,148	Dec.	$393,156
Pref. dividend	283,088	289,842	Dec.	5,854
Surplus	$9,004	$395,306	Dec.	$387,392

Bradstreet's reports 301 failures in the United States during the week ending to-night, against 313 the preceding week and 379 in the corresponding week of last year.

The Bureau of Statistics of the Treasury Department computes the value of exports of breadstuffs, cotton, and mineral oils for December and various periods ending Dec. 31 as follows:

BREADSTUFFS.

	1892.	1891.	Changes.	
December	$16,396,820	$30,241,893	Dec.	$13,405,073
Six mos.	104,625,767	85,389,193	Inc.	19,236,615
Twelve mo.	257,561,585	236,319,500	Inc.	13,241,885

COTTON.

December	$28,050,443	$43,276,201	Dec.	$15,225,748
Four m'ths	100,222,476	141,477,972	Dec.	41,255,496

MINERAL OILS.

December	$5,628,539	$3,877,840	Dec.	$249,301
Twelve m's	42,283,163	45,351,975	Dec.	3,068,812

Treasury balances compare with those of yesterday as follows:

	Jan. 12.	Jan. 13.
Gold coin and bullion	$119,027,993	$119,028,938
Silver coin and bullion	5,180,969	6,108,294
Legal tenders, including Treasury notes	9,360,333	9,035,755
Totals	$134,244,986