FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Jan. 25.

UNITED STATES AND STATE BONDS (IN $1,000s).

7 U. S. 4s, c	114	7 Ala., Class B	104½

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r	100	—	U. S. 6s, 1896	107¼	—
U. S. 4s, r	113¾	114	U. S. 6s, 1897	110	111
U. S. 4s, c	113¾	114¼	U. S. 6s, 1898	112¾	—
U. S. 5s, 1895	105	—	U. S. 6s, 1899	115	—

RAILROAD AND OTHER BONDS (IN $1,000s).

	Bid.	Asked.		Bid.	Asked.
1 Atchison 4s	82½	—	20 N. Y. C. 1st	112¾	—
6	82½	—	1	112¾	—
10 Atl. & Pac. 1st	70	80	14 Sash. & Chat. cn.	100¾	—
1 Atch. & C. 1st	101½	—	5	100¾	—
1 Buff. & Ph. gnl.	100½	—	8 N. Y. & Nor. 2ds	79	—
1 Bur., C. R. & N. C. T. 5s	90	—	5	80½	—
5	90¼	—	15 N. Y. & S. 1st 4s	97¾	—
8	90¼	—	5 N. W. ex 4s	98	—
4 Ch. & O. con. 5s	104	—	1 N. W. gold 7s	127½	—
88	103¾	—	8 N. W. deb 5s	105¾	—
15 Ch. & O. gnl. 4½s	84½	—	15 N. Y., O. & W. 4s	84½	—
5 C., B. & Q. 5s, s. f.	114	—	3	84½	—
1	110¾	—	3	84½	—
5 C., B. & Q. deb. 5s	102	—	2 N. Y., O. & W. ref. 5s	70½	—
81 C., C., C. & St. L. C. W. & M.	92	—	1	108	—
8 Can. So. 1st	105¾	—	1 Ohio Sou. 1st	100	—
1 C. I. I. & F. N. 6s	105	—	6 Oswego & R. 2d	104½	—
5 Ch. & N. P. 1st	106	—	5 Oregon S. L. 6s	108¾	—
2	106¾	—	1	108¾	—
5	106¾	—	1 Oregon Imp. 5s	63¾	—
2	106¾	—	9	62¾	—
10 Ch. & E. Ill. gnl. 5s	104½	—	10 Pitts., C., C. & St. L. 4s	102¾	—
2	104½	—	2 Pitts. & Wh. 1st	81¾	—
4 Col. Mid. 4s	67	—	1	81¾	—
2 Chic. Gas L. & C. 1st	91½	—	10 Rh. & W. P. T. 5s	48½	—
10 Chic. & Erie inc.	44	—	10	48½	—
14 Con. G. of Ch. 5s	90	—	5 Rock Isl. ex. 5s	101½	—
1 Den. & R. G. cn.	72½	—	1	101½	—
10	72½	—	14	101½	—
10 Det., M. & M. inc.	40	—	10 Rock I. ex 5s, r	101½	—
18 Det. S. & A. 1st 5s	104	—	25 Rock Isl. deb. 5s	107¾	—
7 Det., B. C. & A. 1st	70½	—	5 Rh. & D. 1st	107¾	—
1 Dal. & Waco 1st	86	—	4 Reading gnl. 4s	84½	—
5	86	—	11 Reading 1st pf. inc.	50	—
5	87½	—	20 Reading 2d pf. inc.	69½	—
2	87½	—	20	69½	—
2 E. & T. H. 1st	122	—	40	69½	—
1 E. & T. H. M. V. d.	117	—	15 Reading 3d pf. in.	62	—
10 Erie cn. 2ds	106¾	—	20	61½	—
5	106¾	—	20	61½	—
5	106¾	—	10	61½	—
4 Edison E. I. 1st	110½	—	6	61½	—
10 Ft. Worth 1st	100½	—	14	61½	—
8 Genl. Elec. deb. 5s	109½	—	20 Reading def. in.	14	—
25	109½	—	20	14½	—
6 Grand R. & I. 4½s	100¾	—	1 Rich. & W. 1st	77	—
5 Green Bay in.	37½	—	5 Sci. V. & N. E. 4s	82½	—
8 Hock. Val. 5s	114¾	—	7	82½	—
3 Iron Mt. 2d	107	—	7 So. P. of N. M. 1st	104	—
1 Iron Mt. 5s	89	—	5 St. P., A. Ma. M. ex. 4s	80	—
6	89½	—	1	80½	—
6 Int. & Gt. N. 1st, c. of	111	—	1 St. L. & S. F. 2d, Cl. B	112¾	—
5	111½	—	20 St. P. gnl. 4s	102¾	—
1 Kan. Pac. con.	111	—	5 St. P. 1st, C. & M. R. 5s	103¾	—
5	111½	—	4	103¾	—
5	111½	—	12 St. P. D. & M. 50 5s	104½	—
10 Keh. & Pitts. 2ds	70½	—	2 St. P. 1st, L. & D. ex	115	—
36	70	—	2 St. P. 1st, S. M. D.	117½	—
1 Ken. Cent. 1st	84¾	—	1 St. P. 1st L. & D. 5s	103	—
2	84¾	—	6 St. L. & S. W. 1st	66½	—
2 Kan. C. & P. 1st	74¾	—	1	66	—
5 Laclede Gas 1st	83½	—	2	66	—
7 Lake Shore 2d, r	118½	—	2 St. L. & S. W. 2d	27½	—
1 Lou. & N. cn.	112	—	5 Security C. 6s	97½	—
4 Lou. & N. g. 4s	82¾	—	24 S. C. R. R. in	101	—
80 Lou., N. O. & N. A. 1st, 6s	95	—	4	101½	—
1 L., N. A. & Ch. gnl.	79¾	—	10	101½	—
1 L. V. of N. Y. 1st	103½	—	4 Tex. Pac. 1st 5s	80½	—
4 Lo. St. L. & T. 1st	108¾	—	8	80½	—
8	97½	—	15	80½	—
10	98	—	5 Tex. Pac. 2d in.	34	—
5	98	—	2	34	—
8 L., E. & St. L. 5s	82	—	2 Tol., A. A. & G. T. 1st	115	—
2	82½	—	3 Tol., A. A. & N. M. 1st	101¾	—
6 Mahoning C. 5s	109¾	—	3	101¾	—
5 Mex. Natl. 2d inc. 6s, B.	9	—	2 Tol., A. A. & Ft. 1st	104¾	—
10 Mex. Natl. 2d inc. 6s, A.	14	—	2 Tol., St. L. & K. C. 1st	90½	—
27 Mo., K. & Ex. con.	13½	—	14 U. P., D. & G. G. 1st	102¾	—
7 Mo., K. & T. n. 1900	112¾	—	1 Union P. 1st, Sys.	108¾	—
7 Met. El. 1st	110½	—	4 Union Pac. S. F.	104½	—
8 Mo. Pac. 3d	114¾	—	5 Ulster & Del. 1st	111	—
83	115	—	1 U. P. D. & G. 1st	75	—
40 Mil. & N. 1st, 1018	112¾	—	2 Wabash 1st	104¾	—
7 Mil. & L. S. M. div.	112½	—	11	104¾	—
1 Nor. Pac. 1st, r	113¾	—	2	104¾	—
10 Nor. Pac. 1st, r	113¾	—	2	82½	—
19 Nor. Pac. cn. 5s	77	—	2	82½	—
29	76½	—	11 West. shore 4s	104½	—
15	76½	—	1 W. N. Y. & Pa. 1st	102½	—
8	76½	—	5 W. N. Y. & Pa. 2d	35½	—
1 Nor. Pac. A. Mon. 1st	88	—	10	33	—
2 N. Y. & S. 1st r. 5s	105¾	—	1	33	—
8 N. Y. & gnl.	94	—	3 Wis. Cent. 1st	52½	—
7 N. J. Cen. gnl.	111¼	—	2	52½	—
1	111¼	—	207	52½	—
6 Nash. & Chat. 1st	128	—			

Total sales of railway bonds (par value), $1,807,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
75	Amer. Tob. pf.	108¾	108¾	108	108¾
1000	Am. Cot. Oil	40¾	40¾	40¾	40¾
845	Am. Cot. Oil pf.	85	86	82½	82½
5030	Atch., T. & S. Fe	36¾	36¾	35¾	35¾
9	Boston A. L. pf.	102½	102½	102½	102½
200	Balt. & Ohio	97½	97½	97½	97½
400	Can. Southern	56¾	56¾	56¾	56¾
927	Ches. & Ohio	23½	23½	23½	23½
600	C., B. & Q.	72¾	72¾	71¾	72
770	Ch. & R. Isl. pf.	104	104	104¼	104
3850	Chicago Gas	16¾	16¾	16¾	16¾
100	Chic. & Alton	144	144	144	144
195	C., C., C. & St. L.	58½	58½	58½	58½
100	C., C., C. & St. L. pf.	95	95	95	95
1087	Chic. & N. W.	115	115	114¾	114¾
5	Ch. & N. W. pf.	146½	146½	145	146
6391	C., R. I. & Q.	102¾	102¾	101¾	101¾
1025	C., M. & St. P.	82¾	83	81¾	82
1800	C., M. & St. P. pf.	127	127¾	126¾	126¾
3870	C., R. I. & Pac.	83¾	83¾	82¾	82¾
150	Col. Fuel	74	75¾	74	74¾
900	Col. C. & I. Dev.	23½	24	23¼	23½
750	Col., H. V. & Tol.	31¾	31¾	31	31¾
830	Col. & H. Coal	29¾	29¾	29¾	29¾
90	D., L. & W.	198	198	198	198
2744	Consol. Gas	135¾	136	134½	135
7736	Del. & Hudson	136	137¾	136	136¾
8641	Del., L. & W.	154¾	155¾	154¾	154¾
500	Den. & R. G.	18	18	17¾	17¾
2550	Den. & R. G. pf.	56¾	56¾	55¾	56
1965	Dist. & C. F.	48½	48	48¼	48¼
206	Edison G. L.	124½	124½	124½	124½
	Green Bay & W.	13½	13½	13¼	13½
50	Green B. & W. pf.	29½	29½	29	30
2750	Gen. Elec.	119	119¾	118	119¾
3850	Illinois Central	104	104	103	103¾
100	Int. Cen. Inc.	67½	67½	67	69
457	Iowa Central	11	11	10¾	10¾
50	Iowa Central pf.	35¾	35¾	35¾	35¾
50	Kanawha & M.	14½	14½	14	14
700	Lo., St. L. & Tex.	25	25½	25	25
100	L. E. & W. pf.	80½	80½	80½	80½
200	Lake Shore	130¾	130¾	130	130¾
100	Laclede Gas pf.	73	73	73	73
9474	Louis. & Nash.	76	76½	74¾	75¾
600	Manhattan C.	128	128	125	125
7020	Manhattan Con.	166	167	162	162¾
100	Manhattan Bk.	9	9	9	9
310	Maryland Coal	26¾	26¾	26	26
300	Minn. Iron	49¾	49¾	49¾	49¾
400	Mich. Central	106	106	105½	106
500	Minn. & St. L.	48	48¼	48	48¼
800	Missouri Pacific	58¾	59	58¾	58¾
1742	Mo., K. & T.	15	15¾	15¼	15¾
20	Mobile & Ohio	35½	35½	35	35
150	Natl. Starch	29	29	28	29
100	Natl. Lead	30	30	30	30
300	New Cent. Coal	11½	11½	11	12
900	N. J. Central	131	131¾	131	130¾
1158	N. Y. Central	115½	115½	115½	115½
115	N. Y. & North.	15¾	15¾	15¾	15¾
5667	N. Y. & Nor. pf.	35¾	36	35¾	35¾
10850	Natl. Cordage	142	149¾	140½	142½
1813	Natl. Cord. pf.	113	114	113	113¾
400	North Amer.	11¾	11¾	11¾	11¾
8540	N. Y. & N. Eng.	48¾	49¾	47¾	48
800	N. Y. & N. H.	200	200	200	200
560	N. Y., L. E. & W.	19	19	18	18
50	N. Y. C. & St. L. 1st pf.	77	77	77	77
50	N. Y. C. & St. L. 2d	38	38	37¾	38
8805	N. Y., L. E. & W.	28¾	29	28¾	28¾
200	N. Y., L. E. & W. pf.	57	57	57	57
1675	N. Y., N. H. & H.	200	200	194	195
100	N. Y., O. & W. pf.	70	70	69½	69½
200	Norf. & W. pf.	50	50	50	50
535	Northern Pac.	17¾	17¾	17¾	17¾
8765	North. Pac. pf.	49½	49½	48¾	48¾
200	Ohio Southern	46	46	45	45
3800	Ohio & Miss.	24	24	23¾	24
1025	Ontario & West	15¾	16	15¾	15¾
520	Pacific Mail	27	27¾	27	27¾
100	P., C. & L.	18	18	18	18
121500	Phil. & Read'g	53¾	53¾	51½	52¾
8	Pull. Pal. Car	198	198	198½	200
100	P., C., C. & St. L.	21	21	20	21
50	R. I. Perk. R. s	109	109	109	—
25	Rio G. West.	22	22	22	22
1960	Rich. & W. P.	9¾	9¾	9¼	9¾
150	R. & W. P. pf.	35½	35½	35½	—
1200	St. P. & Dul.	47	47	47	47½
8570	St. P. & Omaha	71¾	71¾	71¾	71¾
10	St. P. & Om. pf.	118½	118½	118½	119
65	St. P., M. & M.	112½	112½	112½	115
400	Southern Pac.	33½	33½	33½	33½
3250	Tenn. C. & I.	35¾	35¾	34¾	35
800	Texas Pacific	10¾	10¾	10¾	10¾
150	Tol., A. A. & N. M.	38¾	38¾	38¾	38¾
19650	Union Pacific	41½	41¾	41	41¾
700	U. Pac. D. & G.	17½	17½	17½	17½
540	U. S. Express	65	66	65	65
148	U. S. Rubber	65	65	64½	65½
1000	W., St. L. & P.	11¾	11¾	11¾	11¾
100	W., St. L. & P. pf.	25¾	25¾	25¾	25¾
25	W., Parge & O.	140	140	140	140
10151	Wab., L. E. Tel.	99½	99½	98¾	98¾
100	Wb., A. & L. E. pf.	66	66	65½	66

Total sales of stocks were 446,435 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
102865	Amer. Sugar Ref.	125½	125½	122½	123½
855	Amer. Sugar Ref. pf.	103¾	103¾	101¾	103¾
4106	American Tobacco	115¾	115¾	115	115¾
9415	National Lead	50¾	50¾	49½	50¾
417	National Lead pf.	95	95	95	95
110	Brooklyn El.	40	40	40	40
400	Dul., S. S. & Atl.	13	13¼	13	13
160	Dul., S. S. & Atl. pf.	31	31	31	31
100	Tol., St. L. & K. C.	15	15	15	15
180	Tol., St. L. & K. C. pf.	28	28	28	28
1000	Phoenix of Ariz.	50	50	50	50
80000	Com. T. 1st inc. 4s. s.	12¼	12¼	12¼	12¼

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	215¾	214	Amer. Bell Tel.	210	215
Bos. & Maine	171	172	W. End Land	17	17½
Central Mass.	20¾	21	Boston A. Non.	83½	85¾
Fitchburg	91	91¾	Calumet & H.	308	313
N. Y. & N. E.	99½	—	Santa Fe M.	5	7
Mex. Cent. 4s	—	66	A., T. & S. F. 4s	81½	81¾
Old Colony	195	196	A., T. & S. F. m.	85	85¾
Wis. Cent. pf.	—	47			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val.	60¼	60¾	Phila. & Erie	33¾	34¼
L. C. & Nav.	53¾	54¼	Met. Traction	149	—
Penna. R. R.	54¼	55			

LATEST LONDON QUOTATIONS.

Atchison	26½	Norfolk & West pf.	40½
Canadian Pacific	83	Northern Pacific pf.	61
Erie Common	27¾	Ontario & West	20
Erie 2d consols	106¼	Pennsylvania	56½
Illinois Central	108	Reading	27¾
Kansas & Texas	15	St. Paul	74½
Lake Shore	134½	Union Pacific	43¾
Lou. & Nashville	80	Wabash pf.	26½
N. Y. Central	114½		

WEDNESDAY, Jan. 25.

The industrial stocks and Reading supplied the greater part of the dealings on the Stock Exchange to-day. Sugar Refining and Distilling and Cattle Feeding were especially active, and both closed materially lower. A sharp break in the last named was accompanied by ugly rumors reflecting upon the financial management of the corporation. It was intimated that the recent acquisition of rival distilleries by the company had not been made on the most favorable terms to the purchaser, and the question was frequently asked whether the company itself had been a party to the recent speculative operations in its own stock.

Wall street, because of its experience with Chicago methods in the management of corporations, is willing to believe that there is no limit to the unscrupulousness of many of the stock jobbers who operate from that centre. It will be remembered that until the control of the Chicago Gas companies passed into the hands of Eastern capitalists, their securities were discredited and ruled at much lower prices than at present. The control of the Distilling and Cattle Feeding Company is apparently still in the hands of capitalists whose notions of business morality are not of the highest order, and until a change similar to that in the holdings of Chicago Gas takes place, investors cannot expect much consideration from the management of the Distilling company. It is conceded by every one in the trade that the company is conducting a profitable business, but something more than profits is required to inspire confidence in the securities of a corporation. On sales of 865,000 shares Distilling closed 2¼ ₱ cent. lower than yesterday, a fractional recovery from the lowest price.

In the market for Sugar Refining the speculative element that has always controlled the fluctuations in that stock was apparently more active than usual. No adequate explanation was forthcoming for the movement in this stock. Chicago Gas suffered in sympathy with the two stocks already mentioned, and so did St. Paul, in which, it is understood, Chicago speculators have recently become largely interested. The dealings in Reading, as in many other stocks that were less active, reflected a desire on the part of recent buyers of stock to realize on their holdings. The idea that the so-called January boom has culminated appears to be gaining ground, and in consequence a short interest is being created and the market is returning to a safer basis. Hopes that the Sherman Silver law will be repealed at the present session of Congress are not as strong as they were, and advices from Washington, received in the Street, are that the market was for the time being materially influenced by the action of the Senate in relation to the repeal measure.

As is usually the case when a reaction sets in, a number of attractive theories regarding the disposition of certain properties and the prospects for them have disappeared. This is particularly true of New York and Northern, Manhattan Railway, and Consolidated Gas. Efforts were made to-day to bolster up the stocks of the Ohio bituminous coal carrying roads by the circulation of reports that the chief executive officer of the company which has all along stood in the way of the establishment of an effective and harmonious alliance had undertaken an offhand settlement of the questions involved.

A few stocks resisted the almost general tendency of the market, namely, Union Pacific, Lackawanna, National Cordage and National Lead. Of these Union Pacific was the only one that can be described as active. The closing was heavy, at about the lowest prices.

Final sales compare with those of yesterday as follows:

	Jan. 25.	Jan. 24.		Jan. 25.	Jan. 24.
A., T. & S. Fe	36¾	37¾	North Am. Co.	11¾	11¾
Amer. Cot. Oil	40¾	42¾	Nor. & W. pf.	35¾	36
Can. Southern	56¾	57¾	Northw. com.	114¾	114¾
Cent. C. & I.	22	23¾	North. Pac. com.	13¾	13¾
C., B. & Q.	72¾	73¾	North. Pac. pf.	48¾	49¾
Chic. & East Ill.	72¾	71¾	N. Y. Central	115¾	116¾
Ch. & R. Isl. pf.	104¾	104¾	N. Y. & N. E.	48¾	48¾
Consol. Gas	134¾	136¾	N. Y. Central	116¾	131
Cin. & Ohio	23¾	23¾	Omaha com.	51¾	51¾
Chicago Gas	16¾	17¾	Ontario & W.	16¾	16¾
Del., L. & West.	154¾	154¾	Pacific Mail	27¾	27¾
Den. & R. G.	17¾	18¾	Pullman Pal.	198¾	198¾
Den. & R. G. pf.	56¾	56¾	Rich. & W. P.	9¾	9¾
Erie	27¾	28¾	Reading	52¾	52¾
Erie pf.	56¾	57¾	Rock Island	82¾	83¾
Illinois Cent.	103¾	103	St. Paul pf.	125¾	124¾
Lake Shore	135¾	134¾	Texas Pacific	10¾	10¾
Louis. & Nash.	75¾	76¾	Tenn. C. & I.	35¾	35¾
L. E. & W. pf.	80¾	80¾	Union Pacific	41¾	41¾
Manhattan Con.	166¾	162¾	U. P., D. & G.	17¾	17¾
Mich. Central	106¾	106	Wab. & P. pf.	26¾	26¾
Missouri Pac.	58¾	58¾	Western Tel.	99¾	98¾
Natl. Cord.	140¾	142¾	W. & L. E. pf.	66	66
Natl. Cor. pf.	116	113¾			

Government bonds firm at unchanged quotations. Railway bonds easier. The features were Chicago and North Pacific 1sts, Louisville, St. Louis and Texas 1sts, Northern Pacific consol 5s, N. Y. City and Northern 2ds, Wisconsin Central 1sts, Kansas and Texas, Reading, Texas Pacific and Wabash issues. The more important net declines were in Chicago and North Pacific 1sts, ¼ ₱ cent., to 76¾; Northern Pacific consol 5s, 1¼, to 70; Reading 2d preference incomes, ¾, to 69; Reading 3d preference incomes, ¾, to 61¼; Texas Pacific 1sts, ¾, to 80; Wabash 1sts, ¾, to 104¾, and Wisconsin Central 1sts, ¾, to 91¾. The noteworthy advances were in Louisville, St. Louis and Texas 1sts, 1¼ ₱ cent., to 98¼, and N. Y. City and Northern 2ds, ¼ ₱ cent., to 80.

In bank stocks 10 shares of Mechanics' sold at 187.

Silver bullion certificates for 10,000 ounces sold at 84¼. Bar silver in London 38 7-16d. The offers to sell silver bullion to the Government aggregated 1,300,000 ounces. The amount purchased was 773,000 ounces, as follows: 73,000 ounces at $0.8420 and 700,000 ounces at $0.8425.

Money on call, 1½@2½ ₱ cent. Time money nominally 4 ₱ cent. for three, four, and six months on mixed collateral. Commercial paper in good demand. Endorsed receivables are quoted at 5@6 ₱ cent. Single-named paper sells at 5@6 ₱ cent., according to character.

The foreign exchange market was steady for sterling and a little easier for continental. Some of the bankers who intend to ship gold on Saturday sold their bills, and the arbitrage dealers also sold to a limited extent against purchases of stocks and bonds for London account, but the offerings of commercial acceptances were very meagre. Posted asking rates for sterling, $4.86½@$4.87 for long bills and $4.88½@$4.89 for demand. Actual rates are: Long bills, $4.86@$4.86¼; sight drafts, $4.87@$4.87¼, and cable transfers, $4.87¼@$4.88. Francs are quoted at 5.17½@5.18¾ for long and 5.15@5.13¾ for sight; reichsmarks, 95@95⅛ for long and 95⅝ for short; guilders, 40⅛@40 5-16 for long and 40 7-16@40⅜ for short.

Domestic exchange on New York: Boston—Strong demand at par. Charleston—Buying, par; selling, 1-16@⅛ premium. Savannah—Buying at ⅛ discount; selling, par to ⅛ premium. New Orleans—Bank, 150 premium; commercial, 50 premium. San Francisco—Sight, 22½ cents; telegraphic, 25 cents. St. Louis—25 cents premium. Chicago—25 cents discount to par.

The New York, Chicago and St. Louis Railroad Company has declared a dividend of three ₱ cent. on its first preferred stock, payable March 1.

The American Soda Fountain Company has declared a semi-annual dividend of three ₱ cent. on its first preferred, four ₱ cent. on its second preferred, and an annual dividend of one ₱ cent. on its common stock, all payable Feb. 4.

The Governing Committee of the Stock Exchange listed to-day the following securities:

The Oregon Railway and Navigation Company's additional issue of 5 ₱ cent. Collateral Trust Gold Bonds, $1,175,000, making the total amount listed $5,175,000.

Adison Electric Illuminating Company of New York, additional issue of first mortgage 5 ₱ cent. Convertible Gold Bonds, $150,000, making the total amount listed $3,250,000. Also on Feb. 3, $408,000 additional capital stock, making the total amount listed $6,750,000.

Louisville and Nashville Railroad Company's additional issue of unified fifty-year 4 ₱ cent. gold coupon bonds, $1,072,000, making the total amount listed $48,222,000.

Norfolk and Western Railroad Company's additional issue of 5 ₱ cent. 100-year mortgage gold bonds, $65,000, making the total amount listed $25,000,000.

National Cordage Company's additional issue of common stock, $10,000,000, to be placed on the list Jan. 30, making the total amount listed $20,000,000.

Philadelphia and Reading Railroad Company's additional issue of general mortgage 4 ₱ cent. coupon gold bonds, $1,081,000, making the total amount listed $44,353,000.

Evansville and Terre Haute Railroad Company's first mortgage 5 ₱ cent. fifty-year gold bonds of 1942, $1,250,000.

The Farney & Smith Car Company's first mortgage 6 ₱ cent. gold bonds of 1942, $1,000,000; the 8 ₱ cent. cumulative preferred stock, $2,500,000, and the common stock, $1,000,000.

The Michigan Peninsular Car Company's first mortgage 5 ₱ cent. gold bonds of 1942, $2,000,000; the 8 ₱ cent. cumulative preferred stock, $5,000,000, and the common stock, $2,000,000.

The total par value of these securities is $31,580,000.

Adrian H. Muller & Son sold by auction to-day at the Real Estate Exchange the securities among others:

10 shares Madison Square Bank	159½
10 shares American Horse Exchange Land'd	15¾
200 shares Goodyear Shoe Machinery Co.	62
100 shares Pneumatic Gas Co.	4
100 shares International Goodyear Machinery Co.	10.50
143 shares Citizens' Electric Illuminating Co. of Brooklyn	168
20 shares Trow Directory, Printing and Bookbinding pref.	81
100 shares Syracuse Consolidated Street R'way Co.	14
30 shares Coney Island Jockey Club	110
35 shares Forty-second Street and 10 and Street Ferry R. R.	300½
200 shares River Street and Fulton Ferry R. R.	210½
50 shares Home Fire Insurance Co.	200
572 shares Lewis & Fowler Manufacturing Co.	100
100 shares R. W. Bliss & Co., common	144¾
10 shares Importers' & Traders' National Bank	640½
15 shares National Park Bank	317
14 shares Bank of New York, N. B. A.	320¾
20 shares Alabama Mineral Land Co.	40
10 shares Second Avenue R. R.	150½
100 shares Central Park, North & East River R. R.	153
2 shares Journeay & Burnham Co., common	77
55 shares Continental Trust Co.	225
50 shares Yellow Pine Co., common	50

Treasury balances compare with those of yesterday as follows:

	Jan. 24.	Jan. 23.
Gold coin and bullion	$118,619,280	$118,824,158
Silver coin and bullion	4,614,523	4,996,523
Legal tenders, including Treasury notes	10,792,833	11,826,643
Totals	$131,986,145	$135,567,319

Deposits in national banks, $10,696,230 yesterday. In the foregoing the Treasury reports the silver bullion purchased under the act of July 14, 1890, $120,000,280, and Treasury notes issued against the same, $120,811,280, of which $125,696,400 are outstanding.

Money in London, ½ ₱ cent. Rate of discount in the open market, for both short and three months' bills, 1 ₱ cent. Amount of bullion withdrawn from the Bank of England on balance to-day, £10,000. Paris advises quote 3 ₱ cents at 3¼ francs 80 centimes, and exchange on London at 25 francs 12½ centimes. India Council bills were allotted to-day at an advance of 1-32d. ₱ rupee.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.		Opening.	Highest.	Lowest.	Closing.
400	Brunswick	14	15	10	10
10	Rescue	15	15	15	15
100	Homestake T.	9	9	9	9
100	Ingersoll	21	21	21	21
400	El Cristo	50	50	50	50
1300	Monte Cristo	2 50	2 60	2 50	2 55

The total sales were 4,110 shares.

Electric Stock Quotations.

Porter, Jan. 25.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
Boston Electric Light	17½	17¾
Edison Electric Illuminating	140	150
General Electric	111	111½
General Electric pf.	113	116
Westinghouse Electric	30	32
Westinghouse Assenting	49¾	50
Fort Wayne Electric	12½	13½
Fort Wayne Electric Tr. (A)	7½	7¾
Thomson-Houston Trust (B)	4	5
Thomson Eur. Electric Weld	5	10

New York Markets.

WEDNESDAY, Jan. 25.—Flour was quiet and weak, in sympathy with the decline in wheat. The receipts were 20,500 bbls. Ars, the exports 4,000 bbls. Ars, and the sales 10,900 bbls. Quotations for winter in bbls: No grade, $1 70@$1 85; fine, $1 75@$2; superfine, $2 05@$2 20; No. 2 extra, $2 20@$2 35; No. 1 extra, $2 35@$2 60; city mills for winter, $3@$3 25; straights, $3 40@$3 60; patents, $3 85@$4 25. Michigan straights, $3 40@$3 60; city mills for west Indies, $4@$4 10; patents, $4 25@$4 50. Rye flour, superfine, $3@$3 25. Corn meal, Western, $2 65@$2 85; Brandywine, $2 40.

GRAIN—Wheat declined ½c. to ¾c., owing to disappointing cables from England and long liquidation. The buying at the West was largely against puts. Large operations there appear to be working the market for small fractions. Spot sales 135 cars bush.; No. 2 red on p. quoted at 2c. under May afloat; No. 2 hard winter at 2½c. under May afloat; No. 1 Northern quoted at 1½c. Exporters took 50,000 bush. These were the receipts: Chicago, 257,416 bush.; Milwaukee, 26,350; Minneapolis, 130,560; Duluth, 70,085; St. Louis, 6,000; Toledo, 2,000; Detroit, 7,000; Kansas City, 92,440; New York, 19,375; Baltimore, 17,158; Philadelphia, 36,126; Boston, 2,340; grand total, 686,037 bush.; total last week, 4,035,975; total last year, 5,663,840. Future sales 565,000 bush.,