FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Feb. 16.

UNITED STATES AND STATE BONDS (IN $1,000s).

10 Virginia 6s def., T. R. 6¾

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r.....	99½	—	U. S. 6s, 1896.....	107¼	—
U. S. 4s, r.....	112½	113¼	U. S. 6s, 1897.....	110	—
U. S. 4s, c.....	112½	113¼	U. S. 6s, 1898.....	112¾	—
U. S. 5s, 1904.....	110	—	U. S. 6s, 1899.....	115	—

RAILROAD AND OTHER BONDS (IN $1,000s).

6 Atchison 4s.....	87¼		1 N. J. C. gnl. 5s, r.	111¾	
52 " "	87¼		2 N. J. Cen. gnl. 5s.	111¾	
5 " "	87¼		3 N. Y. Cent. deb. 5s.	113½	
13 " "	87¼		5 N. Y. & Nor. 2ds..	75	
10 Atchison 2d, A....	56		5 N. Y. C. & St. L. 4s.	99	
15 " "	56¼		8 Nor. P. R. of '73s.	102¾	
5 " "	55¾		5 N. W. g. 5s, 30 yrs.	106	
9 All. & Pac. in.....	110¾		8 N. Y., O. & W. c. 4s.	80	
20 Am. U. O. 6s.....	112		2 N. Y., O. & W. cons.	107¾	
57 " "	111½		3 Ohio & M. cn. S. F.	110¾	
1 Bur. & Pb. gnl....	110¾		7 " "	111¼	
1 Brooklyn El. 1st..	110		6 " "	111¼	
2 Ch. & O. con. 5s.	105½		2 " "	111¾	
3 " "	106		10 " "	111¾	
10 Chi. & Q. gnl. 4½s	98¾		1 Ohio cons. 1st.....	109	
4 Chi. C. I. & L. 1st cn.....	82½		5 Ore. Imp. O. 5s.....	94½	
18 " "	82		4 Oregon Imp. 5s.....	94½	
5 Chicago Junc. 5s.	82		5 " "	94	
10 " "	82¾		5 Pac. of Mo. 1st.....	110	
2 C., R. & S. P. 5s.	103¾		2 P., D. & E. 2d.....	72	
7 C., R. & Q. 4s, Neb.	99		5 Peo. J. & E. 2d.....	108	
2 " "	88½		1 Peo. J. & E. 1st.....	111	
2 " "	88½		5 Rh. & W. P. T. 5s.	48	
14 Ch. & Mil. 1st.....	124½		1 Ro. W. & O. ex. 5s.	114¾	
2 Chic. So. 1st.....	107		2 Rock Isl. 6s.....	124½	
1 Chic. & N. P. 1st..	78¾		3 Rock Isl. ex. 5s.....	104	
15 " "	79		9 " "	101½	
5 Ch. & E. Ill. gnl. 5s.	101½		4 Reading gnl. 4s....	87¾	
10 Chic. Gas L. & C. Co. 1st.....	92½		6 " "	88	
10 " "	92½		56 " "	88¾	
1 Chic. & E. 1st.....	103½		5 Reading 1st pf. in.	65¾	
5 " "	103		45 " "	65¾	
5 Cons. G. of C. 5s.	98½		20 " "	65¾	
5 Den. & R. G. cn....	88		20 " "	65¾	
5 Dul. & Iron R. 1st.	102		10 " "	65	
5 Eliz., L. & B. S. 1st.	100		15 " "	64¾	
8 Erie 1st ex.....	112½		10 Reading 2d pf. in.	34	
5 Erie 2d.....	104¾		5 " "	56	
2 Evans. & T. H. 1st.	111		5 Reading 3d pf. in.	47¾	
8 Evans. & S. 1st....	99½		5 " "	47¾	
5 Ft. Worth 1st.....	99		5 " "	47¾	
6 Gen'l Elec. deb. 5s.	99¾		10 " "	46¾	
6 Hous. Tat. Ex. 6s..	94½		10 Reading def. in.....	15¾	
4 " "	94		10 Rich. & D. 1st.....	17¾	
8 H. & T. C. 1st 5s..	107		2 St. P. & Min. 6s....	124	
1 Iron Mt. 2d.....	88		1 St. P. & S. C. 1st..	125¾	
250 " " 5s.....	88		7 St. P. & Ma. con....	96¾	
8 Ind. B. & W. N. 1st, r. of.....	111½		4 St. P. Chi. 1st.....	127¾	
9 Kan. & Tex. 4s....	82		8 St. P. gnl. 4s.....	90¾	
4 " "	82½		4 St. P. Int. L. & M.	122	
4 " "	82		4 St. P. 1st, C. & P.	117¾	
26 K. C. & Nor. R. E.	107¾		10 St. P. 1st, C. & P. W. div.....	110¾	
1 K. C. & Nor. St. Ch. Bdge.....	108		1 St. P. 1st L. & D. 5s.	108½	
5 Ken. Cent. 1st.....	85¾		2 St. L. & S. W. 1st.	66½	
8 Leclede Gas 1st....	86¾		10 St. L. & S. W. 2d.	22½	
2 Long Island 1st.....	109		5 San A. & A. P. 1st 6s.	74¾	
2 Lake Shore 1st, c.	118½		15 " "	74¾	
6 Lev. & N. g. 4s.....	89½		1 " "	75	
8 L. & N., St. L. div. 2d.....	93½		3 St. Jo. & G. I. 1st.	74	
2 " "	93½		4 St. L., Van. & T. H. 1st.....	109¾	
2 Lou. & N. 5s.....	107		5 Tex. Pac. 1st 5s.....	19	
1 Long Island 5s.....	104½		5 " "	20¾	
5 L. N. A. & Ch. gnl.	78		2 " "	20¾	
2 L. N. A. & Ch. cn.	106½		7 Tex. Pac. 2d in.....	6¾	
1 L. V. of N. Y. 1st..	105		1 Third Av. 5s.....	112¾	
20 " "	104¾		1 " "	113	
5 Le., St. L. & T. 1st.	89¾		3 Tol. & Ohio C. 1st.	107¾	
1 " "	94		2 Tol. A. A. & N. M. 1st.....	107	
1 Mahoy, Wetm. & Ma. 1st.....	94½		5 " "	107¾	
1 " "	94½		5 Tenn. C. I. & R. 6s.	94	
5 Minneap. & St. L. R. 1st.....	116		5 Tol., St. L. & K. C. 1st.....	88	
2 Mor. & Ess. con....	137½		28 U. P., Den. & G. 1st.	94¾	
2 Mob. Jt. 2d.....	70½		1 " "	99	
2 Mob. & Ohio 1st....	102		1 Ulster & Del. 5s....	103¾	
3 Mil. & L. S. ex. 6s.	106		1 Wabash 1st.....	105	
5 Nor. Pac. 1st, c....	117¾		8 " "	105¾	
1 " "	117¾		8 " "	105¾	
10 Nor. Pac. 1st, r....	117¾		5 West. Un. col. 5s.	104¾	
6 " "	117¾		1 " "	105	
2 Nor. Pac. 3d, c.....	107¾		8 West Shore 4s, r....	115½	
1 " "	108		5 W. N. Y. & Pa. 1st.	105	
4 Nor. Pac. cn. 5s....	114				
1 " "	72¾				
1 " "	72¾				

Total sales of railway bonds (par value), $1,692,000.

RAILROAD AND OTHER SHARES.

Sales.		Openg.	High'st.	Low'st.	Closing. Bid.	Asked.
10	Amer. Cable.....	90	90	88	88½	
10	Amer. Tob. pf.	106¾	106¾	106	108	
9370	Am. Cot. Oil.....	30½	32	30½	32	
800	Am. Cot. Oil, pf.	82½	83½	82½	83½	
1250	Atch., T. & S. Fe.	34½	36¾	33½	34	
200	Atlantic & Pac.	3¾	3¾	3¾	4	
18	Boston & A. R.	210½	210½	210½	—	
200	Balt. & Ohio.....	95	95	94½	95¼	
450	Can. Southern.	55½	55¾	55¼	55½	
100	Chesh. Pacific..	86	86	85	86	
1522	Chic. & Ohio....	23¾	23¾	23½	23¾	
200	C. & E. Ill.....	68	68	68	69	
6220	Chicago Gas.....	80	80¾	79½	80½	
27	C., C., C. & St. L.	54	54	53¾	54	
1870	Chic. & N. W.	112¾	112¾	112¾	112¾	
10	Chi. & N. W. pf.	140½	140½	—	—	
8610	C., B. & Q.....	99½	99¾	99¼	99¾	
3310	C., C., C. & St. L.	79½	79½	79	79½	
6070	C., R. I. & Pac.	84½	84½	83¾	84¼	
4770	Col. Fuel.....	71	71	71	71½	
10	Chic. Junc. S. V.	101	101	101	—	
480	Col. C. & I. Dev.	23½	23¾	23¼	24	
800	Col. H. V. & T.	20	20¾	20	20¾	
	Col. & H. Coal....	23	23	22¾	22¾	
200	Cent. c. c. Am. T.	111½	111½	111½	111	
300	Consol. tisa.....	133½	133½	133	134	
420	Del. & Hudson.	132½	133	132	132½	
660	Del., L. & W.....	152¾	152¾	152¼	152¾	
415	Den. & R. G. pf.	55¾	55¾	54¾	54¾	
2600	Distil'g & C. F.	88¼	87	87	87¼	
125	E. T., V. & G.....	4½	4½	4½	5	
200	Edison E. L.....	125½	125	124	126	
500	E. T. H. & N.....	148	148	141	148	
100	Gt. Nor. pf.....	140	140	139	140	
6215	Gen. Elec.....	110	110	107¼	107¾	
65	Int. & Pacific.....	122	122	122¼	126	
200	Homestake.....	13	13	13	14½	
200	Illinois Central.	100¾	100¾	100	100¾	
1810	L. E. & Western.	23½	23½	23	23½	
870	Lake Shore.....	127½	127½	127¼	127¾	
150	Long Island.....	109	109	109	110	
7950	Louis. & Nash.	74½	75¾	74¾	75	
340	Louis., N. A. & C.	64½	64½	64	64½	
4560	Manhatt'n Con.	159	159¾	159	160	
5	Mexican Cent.	11½	11½	—	—	
350	Mich. Cent.....	103½	103½	102	104	
50	Mich. Cent. pf.	100¾	100¾	100	100¾	
810	Missouri Pacific	55¾	56	55¾	56¼	
100	Mo., K. & T.	14¾	14¾	14¾	14¾	
100	Mo., K. & T. pf.	25	25	24¾	25	
100	Morris & Essex.	153¾	153¾	—	—	
150	Nat. Starch.....	21	21	20¾	21¼	
100	Nat. Starch pf.	82	82	82	86	
200	Natl. L. Oil.....	38	38	38	38¾	
400	N. J. Central.....	126	126	125¾	126	
200	N. Y. Central.....	110	110¾	109¾	109¾	
27606	Natl. Cordage....	68¾	69¾	67	67¾	
245	North Amer.....	10¾	10¾	10¾	10¾	
1200	N. W. S. Expr....	45	45	45	46	
2290	N. Y., L. E. & W.	24¾	24¾	24¼	24¾	
50	N. Y., S. & W.....	18¾	18¾	18	18¾	
200	N. Y., S. & W. pf.	68	68	68	68½	
205	Northern Pac....	17¾	17¾	17¾	18	
8925	North. Pac. pf..	48¾	48¾	48¼	48¾	
74	Ontario & Mid....	15	15	15	16½	
400	Ontario & West.	18¾	18¾	18	18½	
850	Pacific Mail.....	24	24½	23¾	24½	
100	P., C. & St. L.....	17¾	17¾	17¾	17¾	
465	Pullm'n Palace..	174	174	171	174	
10	Pull. Pal. Car.....	196	196	196	198	
1745	Rich. & W. P.....	9¾	9¾	9¾	9¾	
700	R. & W. P. rec'ts..	37	37	36	37	
212	R., W. & O.....	111¾	111¾	111¼	111¾	
100	St. L. & S. W. pf.	13½	13½	13	13½	
700	St. P. & Dul.....	44½	44½	44	46	
168	St. P. & Dul. pf.	106	106	106	107	
5710	St. P. & Omaha.	55¾	56	54¾	54¾	
1500	St. P., M. & M.	116½	116½	116	116½	
6600	Southern Pac.	32¾	32¾	31¾	32¾	
100	Tenn. C. & I.....	34½	35	34½	35¼	
210	Texas Pacific....	9¾	9¾	9¾	10	
500	T., St. L. & K. C.	3¾	3¾	3¾	3¾	
1800	Union Pacific....	39½	39¾	39¼	39¾	
120	U. S. Rubber pf.	94	94	94	95	
850	W., St. L. & P....	12½	12½	12½	12½	
810	W., St. L. & P. pf.	25½	25½	25	25½	
4924	West. Un. Tel....	90½	90¾	89¾	90¾	
400	Wh. & L. Erie....	19¾	19¾	19¾	20	
200	Wis. Central.....	19¾	19¾	19¾	20	

Total sales of stocks were 213,961 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Opens'g.	High'st.	Low'st.	Closing.
12	290 Amer. Sugar Ref.	127¾	128	123¾	123¾
	80 Amer. Sugar Ref. pf.	102¾	103	102¾	102¾
	805 American Tobacco	105	106	105¾	105¾
41	825 National Lead	48¾	48¾	48¾	48¾
	555 National Lead pf.	94	94	93½	93½
	200 Int. S. S. & Ad.	12¾	12¾	12¾	12¾
	100 N. Pa. A Oil o pf.	18¾	18¾	18¾	18¾
	1000 Pipe Line ctfs	57	58	57	58

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	211½	211½	Th.-Hous. E.	107¾	107¾
Bos. & Maine	175¾	177	Westhouse E.	36	36¼
Central Mass.	21	21¾	W. End Land	17¾	17¾
Fitchburg	94	94¾	Calumet & H.	305	310
K. T. & N. E. p.	—	90	Santa Fe M.	5	—
Mex. Cent. 6s	65	65	Ar. T. & S. F. 4s	83¾	83¾
Old Colony	207	208	A. T. & S. F. in.	54½	55½
Amer. Bell Tel.	203	208½			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val.	50¾	50¾	Penna. R. R.	54¾	54¾
L. C. & Nav.	53¾	—	Met. Traction	143	—

LATEST LONDON QUOTATIONS.

Atchison	35¼	Norfolk & Western pf.	38
Canadian Pacific	88¾	Northern Pacific pf.	40¼
Ches. & Ohio	25¾	Ontario & Western	13¾
Erie 2d consols	107¾	Pennsylvania	56
Illinois Central	103	Reading	24¾
Kansas & Texas	12¾	St. Paul	81¾
Lake Shore	131¾	Union Pacific	41¼
Lou. & Nashville	77¾	Wabash pf.	20¼
N. Y. Central	112¾		

THURSDAY, Feb. 16.

The feverish interest of Wall street in the condition of the national finances showed signs of abatement to-day. The Stock Exchange contingent has apparently come to the conclusion that there will be no change in the financial policy of the Government until the new Administration comes into power, and has, therefore, decided to accept the situation with all its uncertainties. The attention of the Street was turned from Washington to its own affairs by extensive liquidation in the Industrial stocks, which affected the entire list. The course of prices may be ascribed by some to the disappointment of certain operators at the refusal of President Harrison to sanction an issue of bonds; but the facts are that liquidation in a number of the Industrials had been a foregone conclusion for a long time. The only development that could have averted it would have been an outside demand for securities such as the Street has not seen for many years. This is particularly true of Sugar Refining, the market for which has been purely artificial these many days owing to the accumulation of the bulk of the floating supply of the stock in a very few hands. In National Lead and American Cotton Oil separate pools have been at work independently of the larger holders of those stocks, while a certain professional element, which has been particularly active in Sugar Refining, is understood to have extended itself in National Cordage. As railway shares have in the main been dormant, the trading element has been following as best it could the manipulations of various operators and cliques in the Industrial stocks until many brokers' officers have become pretty heavily loaded with a class of securities which, whatever may be their merits, have not yet attained a first-class character in the opinion of money lenders. It is plain from the foregoing that the situation so far as this group of stocks is concerned had become dangerous.

The real weakness of that situation was disclosed, so far as can be learned, by the inability of certain large borrowers, chiefly upon pledge of Industrial stocks, to renew time loans maturing yesterday and to-day. And this was aggravated by the disappointment experienced in certain quarters that the first dividend upon National Lead common, which was declared to-day, was not more than 1 ⅌ cent. Sugar Refining and National Lead sustained the severest net losses. They were respectively 4¾ and 4½ ⅌ cent. The dealings in the first were on an enormous scale. They rather dwarfed the transactions in National Lead, though that stock ranked second in point of activity, and all other stocks were far behind it in that respect. The break-down in the stocks that have been named gave the misfortunes of the Distilling and Cattle Feeding Company fresh importance in the minds of speculative holders of its stock, and, on comparatively light transactions, it closed 1½ ⅌ cent. lower than yesterday. Other noteworthy net declines in this group were 2¾ ⅌ cent. in National Cordage, 2¼ ⅌ cent. in General Electric, and 1½ ⅌ cent. in American Cotton Oil. American Tobacco was neglected, yet closed a shade higher.

In the railway list the features were further progress by Reading toward lower figures, a puncturing of the New England bubble, that left the price of the stock 3 points lower than yesterday, moderate liquidation in Omaha, and very strong markets for St. Paul and Louisville and Nashville. The last was a distinguished exception to the general tendency, closing at a fractional net advance. The firmness of these stocks was due to a fairly good foreign demand for them. Purchases of stocks for London to-day were generally estimated by the houses making them at upward of 15,000 shares. One banking house that shipped $1,000,000 of stocks to Europe on Wednesday will ship a like amount on Saturday. These operations, together with increasing shipments of bonds, are beginning to have their logical effect upon the foreign exchange market, and in consequence of them at least one banking house that has been a heavy exporter of gold will not ship any on Saturday. The only engagements of specie for Saturday's steamer so far as can be learned are of $1,000,000. The demand which has developed abroad for American railway securities has already reached proportions that suggest a possible interesting sequence of events to the recent agitation over the condition of the Federal Treasury. The closing of the stock market was weak at the lowest prices.

Final sales compare with those of yesterday as follows:

	Feb. 15. Inc.	Feb. 16. Inc.		Feb. 15. Inc.	Feb. 16. Inc.
A., T. & S. Fe	34	33¾	Missouri Pac.	55¾	56
Am. Cot. Oil	30¾	32	Mobile & Ohio	46	47
Can. Southern	55¾	55¾	North Am. Co.	10¾	10¾
Can. Pacific	85¾	86	Northw. com.	113¾	112¾
C., C., C. & St. L.	54¾	53¾	North. P. com.	17¾	17¾
Ches. & O.	23¾	23¾	North. Pac. pf.	48¾	48¾
Consol. Gas	130¾	129½	N. Y. Central	110¾	109¾
Chic. & Ohio	23¾	23¾	N. Y. C. & St. L.	4¾	4¾
Chic. & N. W.	90¾	89¾	N. J. Central	126	126
Col., L. & West	15¾	15¾	Omaha com.	56	54¾
Del. & Hud.	132½	132	Ontario & W.	18¾	18¾
Del., L. & W.	153	152¾	Pacific Mail	24¾	24¾
Dist. & C. Fdg.	86½	87	Rock Island	84¾	83¾
Erie	24¾	24½	Rich. & W. P.	9¾	9¾
Erie pf.	51½	50	Reading	49¾	48¾
Hock. Valley	29¾	29¾	St. Paul com.	79¾	79
Illinois Cent.	100	100¾	St. P. & Man.	116	117¾
Kan. & Texas	14¾	14¾	Texas Pacific	9¾	9½
Lake Shore	128	127¾	Tenn. C., I. & R.	35¾	35
Louis. & Nash.	74¾	75	Union Pacific	39¾	39¾
Lake Shore	128	127¾	Wab. A. & P.	20¾	20¾
Manhatt'n Con.	159¾	159¾	W. Union Tel.	90¾	90¾

Government bonds steady at unchanged quotations. Railway bonds dull. The features were Chicago and North Pacific 1sts, Atchison, Iron Mountain, and Reading issues. The more important net declines were in Atchison 2ds, A., ¾ ⅌ cent; Iron Mountain 5s, ¾ ⅌ cent; Reading general 4s, ¾ to 83¾; 1st preference income, 1, to 64¾; 2d preference incomes, ¾, to 55; 3d preference incomes, ¾, to 40¾, and deferred incomes, ¼ ⅌ cent, to 12¼. The noteworthy advances were in Atchison 4s, ¼ ⅌ cent, to 88¾; Chicago and North Pacific 1sts, ¾, to 79, and Iron Mountain 2ds, ¼ ⅌ cent., to 108.

In bank stocks 12 shares of Bank of Commerce sold at 197.

Bar silver in London, 38 7-16d.

Money on call, 2½@3¾ ⅌ cent. Time money in active demand at 5 ⅌ cent. for all periods on mixed collateral. The market for commercial paper is dull. Endorsed bills receivable are quoted at 4½@6½ ⅌ cent., and single-named paper at 5@6 ⅌ cent., according to character.

The foreign exchange market was firm until near the close, when there was a little easier tone for sight drafts. The offerings of bills drawn against purchases of both stocks and bonds by London were liberal. Posted asking rates for sterling, $4.87½@$4.87¾ for long and $4.88½@$4.89½ for demand. Actual rates are: Long bills, $4.86¾@$4.87; sight drafts, $4.88½@$4.88¾, and cable transfers, $4.89. Francs are quoted at 5.17½@5.16¼ for long and 5.15@5.14¼ for sight; reichsmarks, 95¼ for long and 95¾ for short; guilders, 40 3-16 for long and 40 5-16@40⅜ for short.

Domestic exchange on New York: Boston—10@15 cents discount for cash; checks even. Charleston—Buying, par; selling, ¼ premium. Savannah—Buying, par; selling, ¼ premium. New Orleans—Bank, 150 premium; commercial, 75 premium. San Francisco—Sight, 22½ cents; telegraphic, 27½. St. Louis—25 cents discount. Chicago—60@70 cents discount.

The Michigan Peninsular Car Company has declared a quarterly dividend of 2 ⅌ cent. upon its preferred stock, payable March 1, and a dividend of 5 ⅌ cent. upon its common stock, payable April 1. The dividend payments of the company will hereafter be made on the first days of January, April, July, and October.

The total amount of anthracite coal sent to market for the week ending Feb. 11 was 844,823 tons, an increase of 78,768 tons as compared with the corresponding week of last year. The total amount of anthracite mined thus far this year is 4,426,433 tons, an increase of 71,797 tons as compared with the corresponding period of last year.

The National Lead Company reports net earnings for the year ending Dec. 31 of $1,906,981, of which $1,043,280 was distributed in dividends upon the preferred stock, leaving a balance of $863,705, equal to 5¾ ⅌ cent. upon the common stock. The company declared to-day a quarterly dividend of 1¼ ⅌ cent. upon the preferred stock, payable March 15, and a dividend of 1 ⅌ cent. upon its common stock payable May 1. This is the first dividend on the common stock. At the annual meeting of the stockholders held to-day H. H. Rogers, Jr., Henry Phipps, Jr., G. G. Carpenter, Jr., and J. H. McKelvey were elected directors to hold office until February, 1896; to fill vacancies and hold office until February, 1894, J. L. McIlirney and W. H. Thompson, and to hold office until February, 1895, E. T. Gosborn and D. R. Shipman. The company's balance sheet as of Dec. 31 shows:

ASSETS.	1892.	1891.	Changes.
Plant.....	$23,241,929	$22,951,571	Inc. $290,349
Other inv'ts.....	406,921	406,921	Inc. 24,757
Stock on hand.....	5,492,966	5,468,170	Inc. 24,829
Common stock.....	94,600	94,600	
Preferred stock.....	10,000	10,000	
Cash in banks.....	444,140	287,220	Inc. 156,920
Notes rec'vble.....	202,849	339,016	Dec. 137,067
Acc'ts rec'vble.....	1,287,262	1,424,229	Dec. 136,967
Tot'l Assets	$31,291,268	$31,058,529	Inc. $232,769
LIABILITIES.			
Total stock.....	$30,000,000	$30,000,000	
Mortgages.....	158,328	351,364	Dec. $193,036
Acc'ts payable.....	278,835	707,165	Dec. 428,331
Surplus.....	863,705		Inc. 863,705
Total liab'ts	$31,291,268	$31,058,529	Inc. $232,769

None of the $3,000,000 debenture bonds authorized by the company has been used. All except four-tenths of 1 ⅌ cent. of the old trust certificates have been exchanged for stock of the present corporation. President Thompson's report concludes as follows: "No longer menaced by hostile legislation, the attention of the officers of the company can be directed to further economies, and to the commercial expansion of the business on the lines already laid down, which cannot fail, under the improved discipline and energetic direction of the managers of the different branches throughout the country, to produce continuing favorable results."

A special meeting of the stockholders of the Northern Pacific Railroad Company has been called for April 20 to modify the contract between the company and the St. Paul and Northern Pacific Railroad Company. The principal changes proposed are that the first named shall guarantee 4 ⅌ cent. dividends upon the stock of the auxiliary line for two years and 7 ⅌ cent. thereafter, and that all of the net earnings of the road, after paying fixed charges and the guaranteed dividend, shall be retained by the lessee. After these changes have been made the $7,000,000 of St. Paul and Northern Pacific stock owned by the Northern Pacific Company will be offered to its stockholders pro rata at a price somewhat below par, the policy of the management being to make the right to take the stock an attractive one. The offering will be underwritten by a bankers' syndicate represented by Messrs. Speyer & Co. Counsel for the syndicate, as well as those of the Northern Pacific Company, have submitted opinions as to the legality of the steps which have been taken and which it is proposed to take in distributing this stock. The remaining $3,000,000 authorized stock of the St. Paul and Northern Pacific Company cannot be issued except for additions to the property, and the assent of the syndicate as well as of the stockholders will be required to make the issue. All of these details were decided upon at a meeting of the Northern Pacific directors held to-day.

The Baltimore and Ohio Railroad reports gross earnings for January of $1,861,039, a decrease of $195,236 as compared with the same month of last year, and net $333,342, a decrease of $172,322. For the seven months ending Jan. 31 the gross earnings were $15,014,993, a decrease of $21,028 as compared with the corresponding period of last year, and net $4,381,434, a decrease of $431,111.

Treasury balances compare with those of yesterday as follows:

	Feb. 15.	Feb. 16.
Gold coin and bullion	$100,023,409	$100,056,985
Silver coin and bullion	10,826,309	10,888,288
Legal tenders, including Treasury notes	10,941,487	10,738,562
Totals	$180,291,205	$180,585,835

Deposits in national banks, $10,790,785, against $10,782,914 yesterday. In addition to the foregoing the Treasury reports silver bullion purchased under the act of July 14, 1890, $12,098,028, and Treasury notes issued against the same, $12,785,280, of which $120,772,030 are outstanding.

Money in London, 1@1¼ ⅌ cent. Rate of discount in the open market, for both short and three months' bills, 1½ ⅌ cent. The Bank of England's minimum rate of discount unchanged at 2½ ⅌ cent. Amount of bullion gone into the Bank of England on balance to-day, £11,000. The proportion of its reserve to its liabilities is 51.18 ⅌ cent., against 49.93 ⅌ cent. last week and 45.16 last year. Bullion in the Bank of England increased last week £541,000, and reserve increased £283,000. Paris advices quote 3 ⅌ cents at 98 francs 52½ centimes, and exchange on London at 25 francs 17¾ centimes. The weekly statement of the Bank of France shows an increase of 22,300,000 francs gold and an increase of 3,125,000 francs silver.

The Homestake Mining Company has declared dividend No. 175 of 10 cents per share, making $4,956,250 paid in dividends to date, and the Daly Mining Company has declared dividend No. 72 of 25 cents per share, making $2,737,500 paid in dividends to date, both payable at the office of the transfer agents, Messrs. Lounsbery & Co.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.		Opening.	Highest.	Lowest.	Closing.
200	Belmont.....	20	20	20	20
100	Best & Belcher.....	1 35	1 35	1 35	1 35
1500	Comstock T. Co.....	9	9	9	9
300	El Cristo.....	40	40	40	40
150	Hale & Norcross.....	1 20	1 25	1 20	1 25
100	Leadville.....	19	19	19	19
1100	Monte Cristo.....	8 10	8 10	8 05	8 10
100	Mexican.....	1 70	1 70	1 70	1 70
200	Ophir.....	2 00	2 10	2 00	2 10

The total sales were 3,450 shares.

Electric Stocks Quotations.

BOSTON, Feb. 16.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
Edison Electric Illuminating	140	150
Boston Electric Light	112	115
General Electric	10¾	10¾
Westinghouse Electric	36	36½
Fort Wayne Electric	12½	13½
Fort Wayne Electric Tr. (A)	2½	3½
Thomson-Houston Trust (D)	7¾	7½

New York Markets.

THURSDAY, Feb. 16.—Flour met with only a light demand, and prices were more or less depressed. The receipts were 20,000 bbls., &c., the exports 25,000 bbls., &c., and the sales 11,500 bbls. Winter in bbls. quoted as follows: Superfine, $1.80@$1.90; fine, $1.90@$2; superfine, $2.15@$2.30; No. 2 extra, $2.30@$2.40; No. 1 extra, $2.40@$3; clear, $3@$3.85; straights, $3.40@$3.70; patents, $3.70@$4.25; Michigan straights, $3.40@$3.70; city mills for West Indies, $4@$4.10; "patents," $4.25@$4.50; rye flour, superfine, $3.10@$3.25; corn meal, Western, $2.05@$2.85; Brandywine, $2.90.

GRAIN—Wheat was at one time ⅛c. to ¼c. higher, but closed easier. The sales were large, and Wall Street and Stock Exchange operators were selling. The crop advices were without special feature. The market is under the influence more than ever of Chicago manipulation. On the curb here this afternoon May was offered at 80⅝c. Spot sales 16,000 bush. for export. No. 2 red quoted at 1¼c. under May f. o. b. store; No. 2 hard winter 1¾c. under May afloat, and No. 1 Northern at 4c. over May afloat. These were the receipts: Chicago, 76,485 bush.; Milwaukee, 34,150; Minneapolis, 7,000; Duluth, 11,488; St. Louis, 28,000; Toledo, 10,134; Detroit, 7,710; Kansas City, 67,400; New York, 2,325; Baltimore, 49,196; Philadelphia, 4,839; Boston, 2,000; Grand total, 400,243 bush.; total yesterday, 477,518; total last year, 625,834. Future sales 995,000 bush., as follows:

	Opening.	Lowest.	Highest.	Closing.
February				78⅝
March	78⅝	78⅝	78⅝	78⅝
May	80⅝	80