FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales March 25.

UNITED STATES AND STATE BONDS (IN $1,000s).

10 Ala. Class A	107¾	1 Tenn. Set. 6s	107¼
100 Tenn. Set. 3s	75¾		

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r	99½	—	U. S. 6s, 1896	101⅞	—
U. S. 4s, r	112	112¾	U. S. 6s, 1897	110	—
U. S. 4s, c	113	113¾	U. S. 6s, 1898	113	—
U. S. 6s, 1895	105	—	U. S. 6s, 1899	115	—

RAILROAD AND OTHER BONDS (IN $1,000s).

10 Atchison 4s	82¾	2 N. Y. C. deb. 5s	106¼
5	82⅝	3 Nat. S. N. 1st	102
1	82¾	1 N. W. deb. 5s	110¼
8 Atchison 2d, A	54	3 N. Y., O. & W. 4s	86
10	54¼	1 Oregon S. L. 6s	104¾
2 Alb. & Sus. cn. 7s	129½	1 Oregon Imp. 5s	64
2 Am. U. O. 6s	111¼	1 Pitts. & L. E. 2d	112
1 Beech Creek 1st	102	2 Pitts. & Wh. 1st	89¾
10 Brooklyn El. 2d	94	8	89¾
1 Ca., Fo. 1st	113	1	84
2 Chic. & N. P. 1st	77¾	1 Rib. & W. P. T. 5s	74¾
14	77¾	3	48
3	77¾	2 Rock Isl. 6s	123¼
28	77¾	1	100
5 C. & Ohio 7, F.	120	1 Rock Isl. ex. 6s	100¾
2	110	2	100¼
1 Ch. & S. Ill. gu. 5s	101	1	100¼
20 Ch., St. L. & N. O. 5s	111¾	125 Reading gn. 4s	74¼
2 Col. Mid. 4s	59¾	15	74¼
5	59¾	10	74¼
6 Chic. & E. 1st	101	5	74¾
6 Del., S. & A. 7s	124	10	74¾
4 Gen. Elec. deb. 5s	108	15 Reading 1st pf. in	48¾
3 G., H. & S. A. 7s	135	30	48¾
10 L. E. & Gt. 4s	77¾	6 Reading 2d pf. in	35
3 Iron Mt. 5s	89¾	5	35¼
2	89¾	10	35¼
1 Ind., D. & Sp. 1st	20	7 Reading 3d pf. in	26¾
1 Kanawha & M. 4s	79	5	26
4 Kan. Pac. con.	110	6	26¼
10 Kan. & Tex. 4s	81¾	10 Reading cons. in	80
1	81¾	15 Rich. W. 1st	76¼
5 Kan. & Tex. 2d	45¾	16	76¼
1	45¾	5 Ser., Y. & N. 1st	108
8 K. C. & Nor. R. R.	104¾	3 St. P. & D. 1st	106
1 Knox. & Ohio 1st	100	4 Terminal R. R. Assn. of St. L. 4½s	103
2 Louisville Gas 1st	84¼	4 Tenn. C. I. & R. 5s, Div. div.	87¾
3	84¾	5 Tol., St. L. & K. C. 1st	82¼
16 L. & N., N. O. & M. div	122	5	82¼
1 L. & N., P. & A. 1st	106¾	2 U. P., Or. & T. N.	92¾
1 L. & N. 2d	91	3 Union P. 1st, 97s	107½
1 L., N. A. & Ch. cn.	107¾	1 Union Pac. 6s, 1898	101¼
6	106	2 Utah So. gn.	102
6 La. & Ro. Rir. 1st	111¾	4 Union El. 1st	117¾
3 L. V. of N. Y. 1st	100¾	3 U. P., D. & G. 1st	70
8 Little R. & M. 1st	44	5	69¾
2 Long Isl. 1st	112	6	69¾
4 Man. Ry 4s	95	5	50
2 Met. El. 2d	107¾	8 Wab., D. & C. 1st	109
1 Mo. P. col. 1st 5s	89¾	2 West. Un. col. 5s	105
8 Nor. Pac. cn. 5s	69¾	2 West Shore 4s	101¾
16	69¾	4 W. N. Y. & Pa. 1st	104¾
7	69¾	6 W. N. Y. & Pa. 2d	27¾
10	70		
10 N. Y. C. 1st	112¾		

Total sales of railway bonds (par value), $1,086,000.

RAILROAD AND OTHER SHARES.

Sales.		Open ing.	High est.	Low est.	Closing. Bid.	Closing. Asked.
15	Amer. Tob. pf.	74¾	74¾	74¾	75	75¼
10	American Ex.	118	118	118	117	120
8650	Am. Cot. Oil	48¾	49¾	48¾	49¾	49¾
1175	Am. Cot. Oil pf.	87	87	86	86¾	87
5655	Atch., T. & Sa. Fe	33¾	33¾	33¼	33¾	33¾
100	Buff., Roch. & P.	153¾	153¾	153¾	33	—
660	Can. Southern	54¾	54¾	54¼	54¼	54¾
100	Central Pacific	34	34	34	34	34¼
750	Ches. & Ohio	23¾	23¾	23¾	23¾	23¾
100	Ch. & E. Ill. pf.	101	101	101	101	102
110	Chicago Gas	80¾	80¾	80¼	80¼	80¾
1970	C., C., C. & St. L.	49¾	50	49¾	50	—
453	Chic. & N. W.	112¾	113¼	111¾	112	112¾
2465	Chic., R. I. & Pac.	93¾	94¼	93¾	93¾	94
250	C. & E. I.	55¾	55¾	55¾	55¾	55¾
300	C., B. & Q.	70¾	70¾	70¾	70¾	70¾
1900	C., R. I. & Pac.	83¾	84¼	83¾	84	84¼
100	Col. Coal	60	60	60	58	60¾
100	Chic. Junc. S.Y.	100	100	—	—	—
300	Col., H. V. & Tol.	28¾	29	28¾	28¾	30
100	Col. & H. Coal	17	17	17	15	17¾
1700	Consol. Gas	128¼	130	128¼	129¾	130
900	Del. & Hudson	126¾	126¾	126¼	126	126¼
6600	Del., L. & W.	145¾	145¾	140	145	145¾
3107	Den. & R. G.	15¾	16¼	15¼	15¾	15¾
220	Edison E. I.	129	130	129¾	129¾	129
100	Green Bay & W.	12	12	12	12	12¾
4170	Illinois Central	104¾	105¼	104¾	105	105¼
100	Illinois Central	99¾	99¾	99¾	99	100
200	L. E. & Western	22¾	22¾	22¾	22¾	22¾
100	L. S. & M. S.	127¾	127¾	127¾	127¾	128
8	Lake Shore	128	128	127¾	127¾	127¾
300	Lacledes gas	21	21	21	21¼	21¾
200	Laclede Gas pf.	70	70	70	70	72
1520	Louis. & Nash.	74¼	74¾	74¼	74¼	74¾
500	Louis., N. A. & C.	22¾	22¾	22	22¼	23
1730	Manhattan Con.	110	110	108¾	108¾	110¼
100	Mich. Cent.	94¾	94¾	94¾	94	94¾
2305	Missouri Pacific	53¾	53¾	52¾	52¾	52¾
200	Mo., K. & T.	13¾	13¾	13¾	13¾	13¾
100	Mo., K. & T. pf.	24¾	24¾	24¾	24¾	25
50	Mob. & Ohio	36¾	36¾	36¾	35¾	36¾
566	N. J. Central	118¾	119¾	118¾	119¼	119¾
200	N. Y. Central	136¾	136¾	136¾	136¾	137
26055	Nat. Cordage	63¾	65¾	61¾	62¾	62¾
300	Natl. Cord. pf.	105¾	105¾	105¾	105¾	105¾
1800	North Amer.	11¾	11¾	11¼	11¼	11¾
21655	N. Y. L. E. & W.	29¾	29¾	28¾	29¾	29¾
100	N. Y. & N. H. R.	168	168	168	167	—
300	N. Y., C. & St. L.	18	18	17¾	17¾	18¾
100	N. Y. Lackawan.	70	70	70	71	74
300	N. Y., O. & St. L.	34¾	36	34¾	—	—
4190	N. Y., L. E. & W.	20¾	21¼	20¾	21¼	21¼
450	N. Y., L. E. & W. p.	46¾	46¾	46	45¾	46
5450	N. Y., N. H. & H.	194¾	196	194¾	195	195¾
700	N. Y., S. & W. 1st	71¾	72	71¾	71¾	72¾
400	Northern Pac.	17	17	17	17	17¾
6600	North. Pac. pf.	42¾	42¾	41¾	42	42¾
100	Ohio & Miss.	22	22	22	21¾	22¾
1240	Ontario & West.	17¾	17¾	17¾	17¾	17¾
400	Pacific Mail	24¾	24¾	24¾	24¾	25¾
21455	Phila. & Read'g	25	25¾	25	25	25¾
20	Penna. Coal	300	300	300	290	—
1820	Pitts. & W. P.	10	10¼	10	10	10¾
200	Pitts., C. & S. W. pf.	128¾	128¾	128¾	128¾	130
100	St. P. & Dul.	44	44	44	45	44¾
70	St. P. & Dul. pf.	105¾	105¾	105¾	104¾	106
1710	St. P. & Omaha	64¾	64¾	64¾	64¾	64¾
600	Southern Pac.	32¾	33	32¾	32¾	33¼
6750	Tenn. C. & I.	27¾	28¾	27¾	28	28¾
200	Texas Pacific	9¾	9¾	9¾	9¾	10¼
200	Tol., A. A. & N. M.	58¾	58¾	58¾	58¾	59
1620	Union Pacific	57¾	57¾	57¼	57¼	57¾
800	U. P., D. & G.	15	15¼	15	15¼	15¼
8687	U. S. Rubber	50¼	50¾	49¾	50¼	50
6	U. S. Rubber pf.	98¼	98¼	98¼	97	98¼
800	W., St. L. & P.	10¾	10¾	10¼	10¼	10¾
3100	W., St. L. & P. p.	22	22¾	22	22¼	22¾
1250	West. Un. Tel.	94¾	94¾	93¾	93¾	94
810	Wh. & L. Erie	18	18	18	17¾	18¼
810	Wh. & L. E. pf.	57¾	58	57¾	57¾	58¾

Total sales in stocks were 153,370 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open ing.	High est.	Low est.	Closing.
12285	Amer. Sugar Ref.	108¾	108¾	102¾	102¾
300	Amer. Sugar Ref. pf.	98	98	98	98
60	American Tobacco	104¾	104¾	104¾	104¾
8816	National Lead	42	42¾	41¾	41¾
1250	National Lead pf.	88	88¾	88	88
10	Dul., S. & Atl.	10	10	10	10
200	Phoenix of Ariz.	27	27	27	27
8100	Pipe Line ctfs	67¾	67¾	67¾	67¾

LATEST QUOTATIONS FOR BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	210	225	Manhattan	190	195
Am. Exch'ge	156	158	Mechanics	—	195
Broadway	260	265	Mechan. & Tr.	175	200
Butch. & Drov.	183	180	Mercantile	220	235
Central	135	142	Merchants	145	155
Chase	450	—	Mer. Exchange	102	—
Chatham	405	420	Metropolitan	5	7
Chemical	4400	4600	Metropolis	450	480
Citizens'	151	165	Nassau	170	—
Continental	130	—	New York	230	237
Corn Exch'ge	230	265	N. Y. County	630	—
Depositors	115	—	N. Y. Nat. Ex.	130	—
East River	150	160	Ninth	130	—
Fifth Avenue	2000	—	Ninth Ward	140	—
First	2500	—	North River	165	175
First of S. I.	115	—	Oriental	235	—
Fourteenth St.	175	—	Pacific	190	—
Fourth	200	205	Park	316	320
Gallatin	310	325	People's	290	—
Garfield	400	—	Phenix	125	130
German Am.	132	—	Republic	172	180
German Exch.	330	—	Seaboard	175	—
Greenwich	190	—	Shoe & Leath.	155	160
Hanover	355	365	St. Nicholas	130	—
Hudson River	140	—	South. Side	110	120
Imp. & Trad.	610	—	State of N. Y.	110¾	—
Irving	130	140	Third	112	—
Leather Manf.	234	245	United States	212	225
Lincoln	480	—	Western	112¾	117

OTHER INACTIVE STOCKS.

	Closing Bid.	Closing Asked.		Closing Bid.	Closing Asked.
Adams Ex.	155	—	Manhattan Bk.	19	—
Alb. & Sus.	190	170	Maryland Coal	22	20
Alton & T. H.	33	33	Mahoning Coal pf.	95	—
Alton & T. H. pf.	—	—	Mahoning Coal	105	112
Amer. Cable	95¾	98¾	Mutual Union	6¾	7¾
Amer. D. Tel.	59	59¾	Mich. Central	103	104
All. & Pac.	3¾	3¾	M. P. Car Co. pf.	98¾	98
Boston & Alb. pf.	99	100	N. Y. & H. R.	195	196¾
Buff., R. & P. pf.	80	83	Nob. & Ohio	32	33¾
Bur., C. R. & N.	50	—	Natl. Starch	20	22
Brunswick Co.	10	—	Nat. Tube pf.	90	—
B. & Q.	89¾	89¾	Nat. St. 20 pf. c.	80	—
B. & O. S. fra.	80	89	Nash., C. & St. L.	85	90
Chic. & East Ill.	67	68	New Cent. Coal	8¾	—
Ch. & E. Ill. pf.	101	102	N. Y. C. & N. W.	63	—
Chic. & Alton	141	144	N. Y. & Nor.	28¾	29¾
C., M. & St. P. pf.	120¾	121¾	Ohio Southern	42	47
Col. Fuel pf.	104	110	Ontario & N. Y.	15¾	16¾
Cleve. & Pitts.	155	—	Oregon Imp.	18¾	20
Col., C. & I. D.	20	21	Ore. S. & N.	25	30
Col., H. V. & T. pf.	60	70	Oregon S. L.	5¾	6¾
Com. Cable	148	170	P., D. & E.	14¾	15¼
Cit. Gas of S.	107¾	108¾	Penna. & East.	10	—
Consol. Coal	28	31	Phila. W. & C.	152	—
Den. & R. G.	15¾	16¼	Pull. P. Car	198	198
Den. & R. G. pf.	53¾	53¾	P., C., C. & St. L.	18	20¾
Des M. & F. D.	9	12	Pullman Palace	198	200
D. R. & F. D. pf.	18	28	Pitts. & W. pf.	37	39
E. T., V. & G.	4¾	5	Quicksilver	2¾	3¾
E. T., V. & G. p.	34	40	Quicksilver pf.	10	18
E. T., V. & G. 2d p.	5¾	10	Rens. & Sar.	170	180
Ev. & T. H.	148	150	Rio Grande W.	22¾	25
Green B. & W. p.	135	140	Rio G. W. pf.	60	62
Homestake	34	37	Rich. & W. P. pf.	38	40
Hous. & Texas	106	—	R., W. & O.	110	111¾
Il. Central	99	100	St. L. & S. W.	8¾	9¾
Iowa Central	8¾	9¾	St. L. & S. W. pf.	18¾	19¾
Iowa Cent. pf.	30	32	St. P., M. & M.	114¾	115¾
Kanawha & M.	12	15	South. Col. Oil	—	7
Kingston & P.	130	—	Tol. & O. C.	45	55
L. E. & D. M. pf.	40¾	—	Tol. A. & O. C. pf.	77	85
Lo. St. L. & T.	—	25	U. S. Express	62	65
Long Island	108	110	Wells-Far. Ex.	140	150
Lo. N. & St. L.	25	27	Wes. Central	12¾	13

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	217¾	219	Th.-Hous. E.	105¾	105¾
Bos. & Maine	173	175	Westhouse	54	54¾
B. & A. R. R. p.	73¾	74	West End land	17¾	18
Bos. Con. El. 4s	61¾	62¾	Boston & Alb.	81¾	82
Old Colony	194	—	A., T. & S. F. 4s	81¾	82
Wis. Cent. pf.	—	46	A., T. & S. F. m.	52¾	53
Amer. Bell Tel.	201	202			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val.	48	48¾	Phila. & Read.	—	26¼
L. C. & Nav.	51¼	52	Met. Traction	135¾	137
Penna. R. R.	53¾	53¾			

LATEST LONDON QUOTATIONS.

Atchison	—	Norfolk & Western pf.	82¾
Canadian Pacific	85¼	Northern Pacific	46¾
Erie Common	21¾	Ontario & Western	17¾
Illinois Central	101¼	Pennsylvania	53¾
Kansas & Texas	14¾	Reading	25¾
Lake Shore	130¾	St. Paul	80¾
Lou. & Nashville	75¾	Union Pacific	38¾
N. Y. Central	109¾	Wabash pf.	22¾

SATURDAY, March 25.

The value of sentiment in Wall street has rarely been more plainly demonstrated than during the present week. Practically the only changes that have taken place during the last ten days have been brought about by a more confident feeling, and not by a change in conditions. The Sherman Silver law has not been repealed, nor has there been any material variation in the current of the foreign trade of the country. The operation of that law and the existence of an adverse foreign trade balance were the ostensible reasons for the decline in prices, which, as a matter of fact, was precipitated by disclosures as to the actual financial condition of the Reading, the New York and New England, and the Northern Pacific Railroad companies. The financial status of those corporations is now well understood, and the price for their securities have been readjusted in accordance with their misfortunes. But the circumstances affecting values generally have not changed. Hence the improvement in prices which has taken place this week must be attributed to a reaction from the pessimistic view which had become too pronounced because of special developments.

The reaction has been due in part to the low prices that were recorded ten days or so ago for the majority of securities. Those prices attracted actual buyers, and their purchases finally alarmed the short interest. In consequence there has been a fairly active demand for stocks, which has advanced prices except for Northern Pacific preferred, Missouri Pacific, and Chicago Gas. The announcement by the Northern Pacific Company that the management has abandoned the scheme for selling the company's holdings of St. Paul and Northern Pacific stock is equivalent to a confession that the interest which proposed that sale has anticipated defeat. The plan of issuing collateral trust notes into which the floating debt obligations of the company shall be temporarily funded appears to meet with favor, and it would not be surprising if it was carried out.

The possibility that power will be given the receivers of the Reading Company to issue receivers' trust certificates has caused a good deal of liquidation in the bonds of the company, but has not affected the market for the stock. The chances are that the Court will have to assist the receivers in financing the property by allowing them to issue obligations which ordinarily take preference over all issues of securities made by the company. This possibility, however, appears to have been discounted in the market for Reading securities. It is possible, also, that other unfavorable developments, such as a confession of insolvency by the New York and New England Railroad Company, have been discounted to a large extent, for no one except the blind followers of Mr. McLeod believes that the New England Company will be able to maintain an appearance of solvency for any great length of time.

The underlying strength of the market for securities is due to a growing conviction that the Administration and important financial interests have arrived at an understanding relative to the treatment of the monetary situation. There is no end of gossip afloat in Wall street about conferences between President Cleveland and Secretary Carlisle and Mr. Pierpont Morgan, but it is simply gossip, and hence of no value. In due time the Street, as well as the public, may learn that the Administration has taken advice of the most successful and influential bankers of this country, and with them formulated a broad and comprehensive plan for managing the finances of the country while the Sherman Silver law remains in force. The details of that plan are still under negotiation, and until every detail is definitely arranged it would manifestly be impolitic to make the outlines of the plan public.

The more important movements this week have been in the Industrial stocks, Chicago Gas, and a few specialties, notably Manhattan Railway and Lackawanna. The Industrial group has asserted itself in a way that can leave no doubt as to the permanency of the position those stocks have attained in the market. The Granger stocks have been next in importance, having received attention on account of the belief that the properties upon which they are based will earn unusual profits from the World's Fair traffic. Besides, the agreement of the managers of those companies to advance rates in anticipation of a larger traffic has encouraged buying for long account.

General considerations affecting the market are the lower rates for money, evidence that Europe is less anxious than heretofore to draw gold from this country, the unexpectedly good showing of railroad earnings for the current month, and, finally, the settlement of the strike of English cotton spinners. This last is regarded as important, since it is likely to result in due time in a better demand for one of the staple products of this country. The final impetus of prices to-day was furnished by the bank statement, which shows that the banks have gained over $2,500,000 in lawful money. At the same time they have reduced their loans $4,835,000. These two changes bring the deposits down nearly $2,500,000, and the net result is an increase in the surplus reserve of $3,400,000. In anticipation of this showing the stock market was strong throughout. The noteworthy net advances were in National Cordage, Chicago Gas, United States Rubber, and General Electric. The remainder of the list closed fractionally higher.

As compared with the final prices of last Saturday, the list is higher, with the exception of Northern Pacific preferred, which is 1 ⅌ cent. lower. The more important net advances are in U. S. Rubber, 12¼ ⅌ cent.; Manhattan, 9; Consolidated Gas, 8; Lackawanna, 5¼; General Electric, 3¾; New England and National Lead preferred, 3¼ each; National Cordage, 3; National Lead, 2¾; Burlington and Quincy, 2¼; North America, 1¾; Rock Island and St. Paul, 1¾ each; Erie and Northwest, 1¾ each; Atchison, Distilling and Cattle Feeding, and Reading, 1¼ each; American Cotton Oil, 1¼; Tennessee Coal and Iron and Union Pacific, 1 each; Cleveland, Cincinnati, Chicago and St. Louis, ¾; Wabash preferred, ¾, and Western Union, ⅝ ⅌ cent.

Final sales compare with those of yesterday as follows:

	March 24.	March 25.		March 24.	March 25.
A., T. & S. Fe	33	33¾	Natl. Cord.	61¾	62¾
Amer. Cot. Oil	48¾	49¾	Natl. Cord. pf.	106¾	105¾
Can. Southern	54	54¾	North Am. Co.	11¾	11¾
Cen. Pacific	33¾	35	Northw. com.	112	112¾
Ches. & O.	23¾	23¾	North'n Pac. com.	17	17
C., B. & Q.	95¾	95¾	North. Pac. pf.	42	42¾
Consol. Gas	127	129	N. Y. Central	136	136¾
Chic. & Alton	140	141	N. Y. & N. H.	194	195
Chicago Gas	87¾	87¾	N. J. Central	118¾	119¾
Del., L. & West.	145	145	Omaha com.	55¾	54¾
Erie Illinois	129	130¾	Ontario & W.	17¾	17¾
Int. & T. Ex.	34¾	34¾	Pacific Mail	24¾	25
Erie	20¾	21¾	Rock Island	83¾	84¼
Rock Valley	28¾	29	Rich. & W. P.	10	10¼
Illinois Cent.	104¾	105¾	Reading	24¾	25¾
Kan. & Texas	14	13¾	St. Paul com.	76	78¾
Kan. & Tex. pf.	24	24¾	Texas Pacific	9¾	9¾
Lake S. & Mich.	134	134¾	Tenn. C. I. & R.	27¾	28
Lake E. & W.	22¾	22¾	Union Pacific	57¾	57¾
L. E. & W. pf.	77	77¾	Wab. & P. pf.	22	22¾
Leade Gas	21	21	W. Union Tel.	94	94
Manhattan con.	110	110	Wheel. & L. E.	17¾	18
Missouri Pac.	53¾	52¾	W. & L. E. pf.	57¾	58

Government bonds steady at unchanged quotations. Railway bonds strong. The features were Atchison 2ds A, Chicago and North Pacific 1sts, Erie 2d consols, Edison Electric 1, 1sts, Kansas and Texas 2ds, Northern Pacific 1st 5s, Rio Grande Western 1sts, Texas Pacific 2ds, and Reading issues. The more important net advances were in Atchison 2ds A, ¾ ⅌ cent., to 54¾; Chicago and North Pacific 1sts, 1, to 78; Erie 2d consols, ¼, to 97¼; Edison Electric 1, 1sts, ¼, to 122; Northern Pacific consol 5s, ¼, to 70; Reading general 4s, ⅝, to 74¾; 1st preference incomes, ¼, to 48¾; 2d preference incomes, ¼, to 34¼; 3d preference incomes, ¼, to 25¾, and deferred incomes, ¼, to 8, and Rio Grande Western 1sts, ½ ⅌ cent., to 76¼. The noteworthy declines were in Kansas and Texas 4s, ¼ ⅌ cent., to 81¾, and Texas Pacific 2ds, 1¼ ⅌ cent., to 25¾.

In bank stocks, 25 shares of Market and Fulton sold at 230¼, and 37 shares of Phenix at 125.

Silver bullion certificates for 3,000 ounces sold at 82¾. Bar silver in London, 37 13-16d.

Money on call, 3@4 ⅌ cent. Time money offered at 6 ⅌ cent. for five to six months on good mixed collateral. Commercial paper quiet. Endorsed bills receivable are taken by some banks from their customers at 6 ⅌ cent., but the strest rates are 7@8 ⅌ cent., according to character.

Foreign exchange dull but firm. Posted asking rates for sterling, $4.87 for long bills and $4.89 for demand. Actual rates are: Long bills, $4.86½; sight drafts, $4.87¼, and cable transfers, $4.88. Francs are quoted at 5.18¾@5.17½ for long and 5.15⅞ for sight; reichsmarks, 95@95⅛ for long and 95⅞@96 for short; guilders, 40¼ for long and 40⅜ for short.

Domestic exchange on New York: Boston—Par to 12½ cents discount to par for cash; checks, 10 cents premium. Charleston—Buying, par; selling, ¼ premium. Savannah—Buying, par; selling, ⅛ premium. New Orleans—Bank, 150 premium; commercial, 75 premium. San Francisco—Sight, 22½ cents; telegraphic, 27½. St. Louis—90 cents premium. Chicago—25 cents premium.

The weekly bank statement shows:

	March 18.	March 25.	Changes.
Loans	$629,504,000	$634,468,300	Dec. $4,835,700
Deposits	441,961,100	439,504,400	Dec. 2,456,700
Circulation	5,634,000	5,618,500	Dec. 15,500
Leg'l tn'ds	44,399,900	47,943,600	Inc. 3,103,700
Specie	72,139,500	71,622,700	Dec. 518,800
Reserve	$116,529,400	$119,119,900	Inc. $2,589,900
Res've req'd	110,490,275	109,876,100	Inc. 614,175
Surplus	$6,039,125	$9,243,200	Inc. $3,204,075

The surplus a year ago was $18,007,425, and two years ago $8,442,030.

The Chicago, Rock Island, and Pacific Railway Company has declared a quarterly dividend of 1 ⅌ cent., payable May 1.

The annual report of the Chicago Gas companies for the year ended Dec. 31 shows:

	1892.	1891.	Changes.	
Net earnings	$3,095,694	$2,787,835	Inc.	$247,759
Interest	1,087,508	1,044,250	Inc.	43,258
Surplus	$1,948,096	$1,743,585	Inc.	$204,511

Owing to unusual expenditures the net earnings for 1892 were somewhat smaller than was expected. In pursuance of the established policy of the management these expenditures were charged to the profit and loss account for the year. During the first three months of 1893 the amount of gas sold has been about 16 ⅌ cent. in excess of the amount sold during corresponding period of 1892. The management expects that the ratio of increase, consequent upon the World's Fair, will be still greater during the remainder of the current year.

The imports of general merchandise at the port of New York for the week ending last night were $11,763,040, against $8,323,088 the previous week and $7,715,407 for the corresponding week of last year. The imports of specie were $1,120,820, making total specie imported since Jan. 1 $5,102,238. Exports of specie were, gold, $1,475,053 and silver $410,775, a total of $1,891,828, against $4,025,868 the previous week. The exports of specie since Jan. 1 have been, gold $33,933,978 and silver $6,810,765, a total of $40,453,743.

The Lake Erie and Western Railroad reports gross earnings for January of $285,279, an increase of $13,611 as compared with the same month of last year, and net $103,326, a decrease of $14,059.

The Susquehanna and Western Railroad reports gross earnings for February of $104,391, a decrease of $9,490 as compared with the same month of last year, and net $32,408, a decrease of $9,084.

The St. Louis, Alton and Terre Haute Railroad reports gross earnings for the year ending Dec. 31 of $1,531,890, an increase of $98,238 as compared with the same month of last year, and net $383,070, an increase of $5,123.

National bank note circulation outstanding, $175,781,093; received during the week for redemption, $1,305,692; amount reissued, $1,353,146, and destroyed, $210,250. Balance of deposits in the Treasury to redeem national bank notes, $21,953,400, a decrease for the week of $122,426.

The receipts from customs for the week were $4,248,282, and from internal revenue $2,527,018, a total of $6,775,300, against $9,075,969 last week. The total receipts for the month to-day were $20,133,817, and the disbursements $26,483,006, leaving the fiscal year to date the receipts were $288,092,042, and the expenditures $288,103,556.

Treasury balances compare with those of last Saturday as follows:

	March 18.	March 25.
Gold coin and bullion	$103,632,992	$103,641,804
Silver coin and bullion	6,257,787	5,984,972
Legal tenders, including Treasury notes	21,872,326	19,112,151
Totals	$131,763,105	$131,748,927

Deposits in national banks, $11,194,699 against $11,075,898 last Saturday. Bonds held to secure the same, $15,192,000. In addition to the foregoing the Treasury reports silver bullion purchased under the act of July 14, 1890, in the aggregate, $154,047,296, of which $125,102,322 are outstanding.

Money in London, 2 ⅌ cent. Rate of discount in the open market, 1⅞@1¾ ⅌ cent. Paris advices quote 3 ⅌ cents at 97 francs 50¾ centimes, and exchange on Loondon at 25 francs 15½ centimes.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.		Opening.	Highest.	Lowest.	Closing.
100	Best & Belcher	1 45	1 45	1 45	1 45
200	Belmont	22	22	22	22
600	El Cristo	45	48	45	48
100	Monte Cristo	8 15	8 15	8 15	8 15
300	Ophir	1 75	1 75	1 75	1 75
200	Union	85	85	80	80
200	Yellow Jacket	35	35	35	35

The total sales were 1,500 shares.

New York Markets.

SATURDAY, March 25.—Flour was dull at generally unchanged quotations. Exports, 11,244 bbls., &c. Receipts, 32,208 bbls., &c.

GRAIN—Wheat declined ⅛c. on Change. The cables were not encouraging, but on the other hand some further unfavorable crop reports were in circulation. Still New York operators do not put implicit faith in such reports, and notwithstanding the strength of the Chicago markets to-day this market showed little change. In fact, it lacked features of a special interest