## FINANCIAL AND COMMERCIAL.

**New York Stock Exchange—Sales April 8.**

UNITED STATES AND STATE BONDS (IN $1,000s).

| | |
|---|---|
| 18 Tenn. Set. 3s | 75¾ |

CLOSING PRICES OF UNITED STATES BONDS.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| U. S. 2s, r | 95¾ | — | U. S. 6s, 1896 | 107¼ | — |
| U. S. 4s, r | 112 | 113 | U. S. 6s, 1897 | 110 | — |
| U. S. 4s, c | 112 | 113 | U. S. 6s, 1898 | 112 | — |
| U. S. 6s, 1895 | 105 | — | U. S. 6s, 1899 | 113 | — |

RAILROAD AND OTHER BONDS (IN $1,000s).

| | | | |
|---|---|---|---|
| 6 Atchison 4s | 82¾ | 8 N. Y., C. & St. L. 4s | 96 |
| 4 Alb. & Sus. cn. 7s | 128 | 1 Nor. & W. 1st | 99¼ |
| 15 Am. C. O. 5s | 111¾ | 1 Ill. S. M. 1st | 108¾ |
| 6 Austin & N. W. 1st | 86¾ | 5 Ohio Sou. gu | 83 |
| 10 ..... | 87 | 5 Oregon R. L. 6s | 108 |
| 3 Bur., C. R. & N. 1st | 102¾ | 20 Or. S. L. & U. N. 5s | 77¼ |
| 4 Bos., H. T. & W. 5s | 109¾ | 1 Oregon Imp. 1st | 104½ |
| 1 Chi. & O. gnl. 4½s | 88 | 1 Oregon Imp. 8s | 62 |
| 1 Chi. & O. R. & A. | | 5 Rh. & W. P. T. 6s | 70 |
| 1st ch. | 81¾ | 5 ..... | 70¼ |
| 1 C., B. & Q. cny. 5s | 104¾ | 9 Rh. & W. P. T. 5s | 45¾ |
| 1 Cin., D. & Ir. 5s | 97¼ | 2 ..... | 45¾ |
| 1 Can. So. 1st | 107 | 1 ..... | 46 |
| 1 Chi. & Nor. P. 1st | 70¼ | 12 Rome Ist. ex. 5s | 101 |
| 5 ..... | 77 | 5 Rh. & Dan. 5s | 77 |
| 4 Cl. & Canton 1st s | 92¼ | 15 Reading gnl. 4s | 75 |
| 1 Cent. Pac., gu. 3½s | 94¾ | 1 ..... | 75¾ |
| 1 Chi. Mil. & St. P. | 90¼ | 15 ..... | 76 |
| 1st ch. | 81¾ | 55 Reading 1st pf. in. | 46¼ |
| 1 Chic. Gas. L. & C. | | 17 ..... | 46¾ |
| Co. 1st | 90¼ | 17 Reading 2d inf. in. | 25¾ |
| 2 Des. & R. G. cn. | 87 | 20 Reading 3d pf. in. | 24¾ |
| 10 Ellz., L. & S. 1st | 98 | 10 ..... | 24¾ |
| 2 Erie cn. 2d | 97¼ | 10 ..... | 24¾ |
| 17 ..... | 98 | 10 Reading def. in. | 24¾ |
| 28 ..... | 98¼ | 10 ..... | 8 |
| 1 Gen. Elec. deb. 5s | 100 | 10 So. P. of Cal. cn. | 93¾ |
| 1 Green Bay in. | 32¼ | 1 ..... | 93¾ |
| 1 Ill. & So. Iow. 6s | 104¾ | 9 ..... | 93¾ |
| 10 Kan. Pac. 5s | 91 | 1 Tol., A. A. & N. M. | |
| 4 ..... | 90¼ | 1st | 107¾ |
| 1 Iron Mt., Ark. B. | 104¾ | 5 Tol., A. A. & G. T. | 114¾ |
| 10 Iron Mt. 2d | 108¼ | 5 St. L. & S. W. 1st | 66¾ |
| 1 Iron Mt. 5s | 85¼ | 6 Security C. 6s | 98 |
| 2 Laclede Gas 1st | 109¼ | 10 Sav., A. & W. 1st | 60¼ |
| 10 Lou. & N. gnl | 111¾ | 5 ..... | 60¼ |
| 1 Long Island 4s | 94¼ | 10 ..... | 60 |
| 1 L. N., A. & Ch. gnl. | 78 | 10 ..... | 60¼ |
| 1 L., St. L. & T. cn. | | 1 Tol., A. A. & N. M. | |
| 5s | 82¼ | 1st | 107¾ |
| 1 Man. Ry 4s | 90¾ | 5 Tol., A. A. & G. T. | 114¾ |
| 4 Met. A. O. gnl | 81¾ | 1 Union P. 1st | 107 |
| 6 ..... | 81¾ | 1 Union Pac., 98s | 108¾ |
| 6 Nor. Pac. 8d, c | 107¾ | 8 Wabash 1st | 106¾ |
| 1 Nor. Pac. cn. 5s | 110 | 1 ..... | 106¾ |
| 3 ..... | 71¾ | 5 ..... | 106¾ |
| 5 N. Y. & S. gnl | 90 | 1 Wabash 2d | 74¾ |
| 5 N. J. Cen. 1989 | 113¾ | 10 West. N. Y. con. 5s | 106¾ |
| 4 N. Y. C. 1st | 123¾ | 7 West Shore 4s, r | 105¾ |
| 6 N. Y. C. ex. 5s | 102¾ | 30 ..... | 100 |
| 10 ..... | 102¾ | 1 W. N. Y. & Pa. 1st | 102¾ |
| 10 Nash. & Chat. cn. | 103¾ | 5 Wis. Cent. 1st | 88 |

Total sales of railway bonds (par value), $996,000.

RAILROAD AND OTHER SHARES.

| Sales. | | Open-ing. | High-est. | Low-est. | Closing. Bid. | Asked. |
|---|---|---|---|---|---|---|
| 85 | Amer. Cab'e | 95¾ | 95¾ | 95¾ | 95¾ | 96 |
| 310 | Amer. Dist. Tel. | 61 | 61¾ | 61 | 61 | 63 |
| 150 | Amer. Tob. pf. | 102¾ | 102¾ | 102¾ | 102¾ | 103¾ |
| 1125 | Amer. Cot. Oil | 40¼ | 40¼ | 40¼ | 40¼ | 40¾ |
| 10 | Am. Cot. Oil pf. | 82¾ | 82¾ | 82¾ | 82¾ | 84 |
| 2580 | Atch., T. & S. Fe | 35¼ | 35¾ | 34½ | 34¾ | 35 |
| 300 | Canada So. | 57 | 57¾ | 56¾ | 56¾ | 57 |
| 525 | Ches. & Ohio | 21¾ | 22 | 21¾ | 22 | 22¼ |
| 100 | Ch. & E. Ill. pf. | 103¾ | 103¾ | 103¾ | 102¾ | 103¾ |
| 810 | Chicago Gas | 92 | 92½ | 91¾ | 91¾ | 91¾ |
| 1842 | C., C., C. & St. L. | 52 | 52¾ | 50¾ | 50¾ | 51¾ |
| 1 | Col. & H. V. pf. | 114¾ | 115 | 114¾ | 114¾ | 116 |
| 50 | Chic. & N. W. pf. | 144 | 144 | 144 | 142 | 143 |
| 8148 | C., B. & Q. | 97 | 97¾ | 96¾ | 97 | 97¾ |
| 653 | C., R. I. & P. | 78¾ | 79¾ | 78¾ | 78¾ | 79 |
| 300 | C., M. & St. P. p. | 122 | 122 | 121¾ | 121¾ | 122¾ |
| 4180 | C., R. I. & Pac. | 85¾ | 86¾ | 85¾ | 85 | 85¾ |
| 700 | Col. Fuel | 68¾ | 68¾ | 68¾ | 68¾ | 68¾ |
| 200 | C., H. & D. Con. | 280 | 280 | 280 | 280 | 290 |
| 100 | Cin. Gas of B. | 108¾ | 108¾ | 108¾ | 108¾ | 108¾ |
| 210 | Consol Gas | 130 | 130 | 129¾ | 129¾ | 130 |
| 1125 | Del., L. & W. | 145¾ | 146 | 145¾ | 145¾ | 146 |
| 100 | Den. & R. G. | 15¾ | 15¾ | 15¾ | 15¾ | 16 |
| 800 | Den. & R. G. pf. | 56¾ | 56¾ | 56¾ | 56 | 56¾ |
| 3800 | Distil'g & C. F. | 21¾ | 22 | 20¾ | 20¾ | 21 |
| 300 | Brooklyn el. | 127 | 127 | 127 | 125 | 128 |
| 200 | Green Bay & W. | 11¾ | 11¾ | 11¾ | 11¾ | 12 |
| 400 | Gen. elec. | 140 | 140 | 140 | 140 | 140 |
| 400 | Illinois Central | 107¾ | 107¾ | 107¾ | 107¾ | 107¾ |
| 100 | Illinois Central | 103¾ | 103¾ | 103 | 103 | 103¾ |
| 200 | L. E. & Western | 27¾ | 27¾ | 27¾ | 23 | 23¾ |
| 200 | L. S. & M. S. | 80 | 80 | 79¾ | 79¾ | 80 |
| 6610 | Lake Shore | 132¾ | 134¾ | 131¾ | 132 | 132¾ |
| 500 | Louis. & Nash. | 75¾ | 75¾ | 74¾ | 74¾ | 74¾ |
| 100 | Louis. N. A. & C. | 23 | 23 | 23 | 23 | 25 |
| 9758 | Nashville Chat. | 105 | 105 | 101¾ | 101¾ | 102 |
| 720 | Mich. Central | 108¾ | 109¾ | 108¾ | 109 | 108¾ |
| 10050 | Missouri Pacific | 54¾ | 54 | 53¾ | 53¾ | 53¾ |
| 100 | Mobile & Ohio | 28 | 28 | 28 | 28¾ | 30 |
| 10 | Morris & Essex | 150 | 150 | 150 | 150 | — |
| 10 | Nat. Starch pf. | 100 | 100 | 100 | 95 | 100 |
| 628 | N. Y. Central | 109¾ | 109¾ | 109¾ | 109¾ | 110 |
| 115 | N. J. & Hudson | 22 | 22 | 21¾ | 21¾ | 23 |
| 12200 | N. Y. C. & St. L. | 19¾ | 20 | 19¾ | 19¾ | 20 |
| 6875 | N. Y. & N. Eng. | 34 | 34¾ | 33¾ | 33¾ | 33¾ |
| 2717 | N. Y., L. E. & W. | 19¾ | 20¾ | 19¾ | 19¾ | 19¾ |
| 100 | N. Y., C. & St. L. p. | 76 | 76 | 76 | 77 | 78 |
| 200 | N. Y., C. & St. L. p. | 40¾ | 41 | 40¾ | 40¾ | 41 |
| 3410 | N. Y., L. E. & W. | 21¾ | 22¾ | 21¾ | 22 | 22 |
| 940 | N. Y., S. & W. | 11 | 11¾ | 11¾ | 11¾ | 12¾ |
| 50 | Nesmith Pac. | 17¾ | 17¾ | 17¾ | 17 | 17¾ |
| 1000 | North. Pac. pf. | 44 | 44 | 43¾ | 43¾ | 43¾ |
| 900 | Ontario & West. | 11¾ | 11¾ | 11¾ | 11¾ | 11¾ |
| 100 | Oregon Imp. | 16¾ | 16¾ | 16¾ | 16¾ | 16¾ |
| 8160 | Ill. & dead'g | 24¾ | 24¾ | 24¾ | 24 | 24¾ |
| 650 | Pull. Pal. Car | 198 | 198¾ | 198 | 197 | 199 |
| 100 | P., C., C. & St. L. p. | 59¾ | 59¾ | 59¾ | 59¾ | 61 |
| 800 | Pitts. & W. F. p. | 9¾ | 9¾ | 9¾ | 9¾ | 9¾ |
| 200 | R. W. & O. | 111 | 111 | 110¾ | 111 | 111 |
| 185 | St. L. & S. W. | 7¾ | 7¾ | 7¾ | 7¾ | 8 |
| 100 | St. L. & S. F. p. | 75 | 75 | 75 | 63 | 75 |
| 800 | Southern Pac. | 32¾ | 32¾ | 32¾ | 32¾ | 32¾ |
| 10 | Tenn. C. & I. | 27¾ | 27¾ | 27¾ | 26¾ | 27 |
| 300 | Texas Pacific | 9¾ | 9¾ | 9¾ | 9¾ | 9¾ |
| 400 | Tol., A. A. & N. M. | 30¾ | 30¾ | 30¾ | 30¾ | 30¾ |
| 110 | Union Pacific | 58¾ | 58¾ | 58¾ | 57¾ | 58 |
| 135 | U. S. Rubber pf. | 95 | 95 | 95 | 95 | 99 |
| 100 | W. L. S. L. | 11 | 11 | 11 | 10¾ | 11¾ |
| 100 | W. St. L. & P. p. | 22¾ | 22¾ | 22¾ | 22¾ | 23 |
| 800 | West. Un. Tel. | 96 | 96¾ | 95¾ | 96 | 95¾ |
| 100 | Wh. & L. E. pf. | 57¾ | 58 | 57¾ | 57¾ | 58 |

Total sales of stocks were 104,075 shares.

TRUSTED DEPARTMENT TRANSACTIONS.

| | Open-ing. | High-est. | Low-est. | Clos-ing. |
|---|---|---|---|---|
| 10 Amer. Sugar Ref. | 130 | 130 | 130 | 130 |
| 10 Amer. Sugar Ref. pf. | 100¾ | 100¾ | 100¾ | 100¾ |
| 268 National Lead | 41¾ | 41¾ | 40 | 40 |
| 100 National Lead pf. | 87 | 87 | 85¾ | 85¾ |

LATEST QUOTATIONS FOR BANK STOCKS.

| | Bid. | Ask'd. | | Bid. | Ask'd. |
|---|---|---|---|---|---|
| America | 210 | 220 | Market & Ful. | 226 | 238 |
| Am. Exch'ge | 157 | 158 | Mechanics' | 190 | — |
| Broadway | 250 | 265 | Mechan. & Tr. | 175 | — |
| Butch. & Drov. | 135 | 140 | Mercantile | 221 | 223 |
| Chem. | 385 | 145 | Metropolis | 145 | 155 |
| Chase | 450 | — | Mer. Exch'ge | 132 | — |
| Chatham | 405 | 410 | Metropolitan | 5 | 7 |
| Chemical | 4700 | — | Metropolis | 470 | 490 |
| City | 400 | — | Nassau | 170 | — |
| Citizens' | 155 | 165 | New York | 231 | 237 |
| Columbia | 275 | — | N. Y. County | 650 | — |
| Commerce | 181 | 108 | N. Y. Nat. Ex. | 100 | — |
| Continental | 131 | — | Ninth | 130 | 135 |
| Com. Exch'ge | 255 | 290 | Ninth Ward | 190 | — |
| Corn. Exch. | 175 | — | North Amer. | 165 | 175 |
| East River | 155 | 160 | Oriental | 250 | 260 |
| Fifth Avenue | 2000 | — | Pacific | 190 | — |
| First | 2500 | — | Park | 313 | 316 |
| First of N. L. | 125 | — | People's | 310 | 320 |
| Fourteenth St. | 175 | — | Phenix | 120 | — |
| Fourth | 200 | 206 | Republic | 175 | 180 |
| Gallatin | 300 | — | Seaboard | 170 | — |
| Garfield | 425 | — | Second | 225 | — |
| German-Am. | 122 | — | Seventh | 130 | — |
| Germania | 350 | — | Shoe & Leath. | 155 | 165 |
| Greenwich | 161 | — | St. Nicholas | 150 | — |
| Hanover | 337 | 342 | South. Nat. | 110¾ | — |
| Hudson River | 156 | — | State of N. Y. | 115 | — |
| Imp. & Trad. | 600 | — | Third | 112 | — |
| Irving | 145 | 160 | Tradesmen's | 111 | — |
| Leather Mfrs. | 234 | 240 | United States | 212 | 225 |
| Lincoln | 430 | — | Western | 114 | 118 |
| Manhattan | 195 | — | | | |

OTHER INACTIVE STOCKS.

| | Bid. | Asked. | | Closing. Bid. | Asked. |
|---|---|---|---|---|---|
| Adams Ex. | 155 | 160 | Mich. P. C. Co. | 101 | — |
| All. & Sus. | 150 | 167 | M. P. Car Co. p. | 97 | 98 |
| Alton & T. H. | 32 | 35 | Minn. & St. L. | 15 | 16¾ |
| Alton & T. H. pf. | 150 | — | M. & St. L. pf. | 43 | 45 |
| Am. Bell | 213¾ | 214 | Mo., K. & T. | 24¾ | 24¾ |
| Am. & Pac. | 3¾ | 3¾ | Mo., K. & T. pf. | 56 | 56¾ |
| Boston Ad. pf. | 98 | 100 | Natl. Starch | 25 | 30 |
| Buf. R. & Pitts. | 35 | — | Nat. St. 2d pf. | 85 | 90 |
| Bush. & P. pf. | 80 | 85 | Nashv. & St. L. | 88 | 89 |
| Bur., C. R. & N. | 58 | 60 | Natl. L. Oil | 55 | — |
| Brunswick Co. | 8 | 9 | New Cent. Coal | 9 | 10 |
| C. & A. | 90 | 95 | N. J. Cent. | 121¾ | 122¾ |
| B. & O. R. v. tr. | 88 | 90 | Northern, N. H. | — | 150 |
| B. & O. S. W. pf. | 5¾ | 6¾ | Natl. Cor. pf. | 109¾ | 110 |
| Canadian Pac. | 84 | 84¾ | N. Y. & N. H. | 215 | 230 |
| Cedar F. & M. | 4¾ | 6 | N. Y., L. E. & W. p. | 42 | 49 |
| Cent. Pacific | 27 | 28 | N. Y., P. & W. pf. | 20¾ | 25¾ |
| Ch. & East. Ill. | 87 | 98 | Ohio Southern | 44 | 48 |
| Chic. & Micn. | 142 | 147 | Ohio & Miss. | 21 | 22 |
| Col. Fuel pf. | 110 | 110¾ | Ohio & Miss. p. | 71 | 72 |
| Cleve. & Pitts. | 154 | 157 | Oregon Imp. | 17 | 25 |
| Col. C. & I. D. | 21¾ | 21¾ | Ore. Ry. & Nav. | 77 | 78 |
| Col. H. V. & Tol. | 20 | 23¾ | Oregon S. L. | 18 | 21 |
| Con. Cable | 140 | 170 | Peo. & East. | 7 | 10 |
| Consol. Coal | 28 | 31 | P., Ft. W. & C. | 152 | — |
| Del. & Hud. | 131 | 132 | P., C., C. & St. L. p. | 58 | 61 |
| Des M. & Ft. D. | 3¾ | 5¾ | Pitts. & W. pf. | 30 | 40 |
| D. M. & Ft. D. pf. | 20 | 30 | Quicksilver | 5¾ | 6¾ |
| E. T., V. & Ga. | 4 | 5 | Quicksilver pf. | 12 | 17 |
| E. T., V. & Ga. pf. | 27 | 33 | Rens. & Sar. | 175 | 185 |
| E. T., V. & G. 2d p. | 10 | 15 | Richmond & W. | 2¾ | 3¾ |
| Ft. W. & Denver | 148 | 150 | Rio G. W. pf. | 50 | 52 |
| Flint & P. M. | 17¾ | 18 | Rich. & W. P. pf. | 86¾ | 87 |
| Iowa Central | 8 | 9 | St. L. A. & W. p. | 14¾ | 16 |
| Iowa & Texas | 4 | 7 | St. P. & Duluth | 45 | 65 |
| Iowa Central | 8¾ | 9 | St. P. & Dul. pf. | 105 | 107 |
| Iowa Cent. pf. | 31 | 33 | St. P. & Om. pf. | 118 | 121 |
| Kanawha & M. | 15 | 17 | St. P., M. & M. | 114¾ | 116 |
| Kingston & P. | 8 | 14 | South Coal | 2 | 4 |
| Leaks & D. M. | 5 | 8 | St. Jo. & G. I. | — | 8¾ |
| L. & D. N. pf. | 22 | 30 | Tol. & O. C. | 48 | 65 |
| L. S. R. & A. | 21 | 24 | Tol. & O. C. pf. | 77 | 85 |
| Leadville Coal | 10 | 20 | Texas Pacific | 9¾ | 9¾ |
| Leadville Coal pf. | 21 | 22 | U. P., D. & G. | 15¾ | 16 |
| Lehigh Coal & Nav. | 71 | 71¾ | U. S. Express | 63 | 66 |
| Manhattan Bk. | 8¾ | 1¾ | U. S. Rubber | 56 | 58¾ |
| Maryland Coal | 26 | 27 | Wells-Far. Ex. | 145 | 150 |
| Minneapolis Union | 110 | 115 | Wh. & L. E. | 18 | 19¾ |
| Mahoning Coal | 108 | 112 | Wis. Central | 12¾ | 14 |
| Mim. Iron | 60 | 65 | | | |

BOSTON CLOSING QUOTATIONS.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Bos. & Albany | 218 | 219 | Amer. Bell Tel. | 189¾ | 190¾ |
| Bos. & Lowell | 174 | 175 | West End Land | 17¾ | 17¾ |
| Cent. Mass. | 10 | 10 | Calumet & H. | 310 | 312 |
| C. B. & Q. | 78 | 80 | Santa Fe 5s | 5 | — |
| Old Colony | 196 | 197 | A., T. & S. F. 4s | — | 81¾ |
| Wis. Cent. | 12¾ | 14 | A., T. & S. F. in. | 58 | 54 |
| Wis. Cent. pf. | — | 46 | | | |

PHILADELPHIA CLOSING QUOTATIONS.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Lehigh Val. | 49 | 49¼ | Phila. & Erie | 25¾ | — |
| C. C. & New | 52¾ | — | Mot. Traction | 137 | — |
| Penna. R. R. | 54 | 54¼ | | | |

LATEST LONDON QUOTATIONS.

| | | | |
|---|---|---|---|
| Atchison | 35¾ | Norfolk & Western pf. | 83¾ |
| Canadian Pacific | 86¾ | Northern Pacific pf. | 44¾ |
| Erie Common | 22¾ | Ontario & Western | 14¾ |
| Erie Seconds | 100 | Pennsylvania | 55¾ |
| Illinois Central | 106¾ | Reading | 12¾ |
| Kansas & Texas | 14¾ | St. Paul | 74¾ |
| Lake Shore | 135¾ | Union Pacific | 39¾ |
| Louis. & Nashville | 76¾ | Wabash pf. | 23¾ |
| N. Y. Central | 111¾ | | |

SATURDAY, April 8.

Except in a few stocks the fluctuations on the Stock Exchange this week have not been important. Manhattan Railway has suffered because of the revival of reports that capitalists may be found who will take hold of the absurd underground scheme suggested by the Rapid Transit Commissioners. Though Manhattan has declined 7 points, no one seriously believes that sufficient money can be raised to build an underground road. The fluctuations simply reflect speculative sentiment.

Another evidence of the effect of sentiment upon prices may be found in the market for New York and New England. That stock has been fairly active, and closes nearly 4 ⅌ cent. higher than last Saturday. There has, however, been no change in the conditions affecting the property, and it certainly is not a bull argument upon the stock that Mr. McLeod proposes to devote his entire abilities to the management of a road which, unfortunately, is gradually being forced into the hands of its competitors. One of the most interesting developments this week is the information which comes from authoritative sources in Philadelphia that the Reading Company was and is directly interested in Mr. McLeod's speculations in Boston and Maine and New York and New England stocks.

It may be remembered that when Mr. McLeod and his associates purchased those stocks and began to take an active part in the management of the two companies, he and they were very positive in their statements that the Reading Company incurred no risk whatever in those transactions. Statements were made repeatedly, both by Mr. McLeod and his Philadelphia friends, that they, and not the Reading Company, were responsible for the alliances between that company and the New York and New England and the Boston and Maine companies. It is now a matter of record that Mr. McLeod did not tell the truth, and consequently he has become discredited and compelled to retire from some of the positions he held. That he has been compelled to do so is one of the most favorable developments that has occurred for a long time, since it is evidence that security holders will not submit to questionable methods in the management of corporate affairs.

Investors have another reason for congratulation in the decisions in the Ann Arbor Railroad labor cases. The points raised in those cases, which will soon be definitely determined by the Supreme Court of the United States, are most important, and if the decisions of the lower courts are sustained material progress will have been made toward establishing the right of corporations and individuals to conduct their affairs as they see fit.

The speculative community is still exercised over the shipments of gold, though as yet the outward movement of specie has not assumed large proportions. The bears on stocks have, as a matter of fact, been disappointed, because the shipments of specie have not been as large as they had hoped. The exports to-day, for instance, were only $500,000, whereas the advocates of lower prices had insisted that several times that amount would be shipped. The outward movement on Tuesday, however, is likely to be larger, possibly $2,000,000. Importers are not inclined to remit, on account of the stiffness of the money market, but bankers who are favored with the orders of the Austrian Government, and to whom a trifling commission appears to be of much importance, improve every opportunity offered to send gold out of the country.

Missouri Pacific was a feature this week because of the efforts that have been made to depress the price; but notwithstanding those efforts, it closes nearly 2 ⅌ cent. higher than a week ago. The most conclusive answer to the arguments which are advanced against this stock is the fact that the largest holders are its most persistent buyers.

The same statement is true of Rock Island, Chicago Gas, and the Vanderbilt stocks. The Industrials, though actively dealt in this week, have not made any decided progress in either direction. Some of them are higher and others lower, changes that simply reflect professional sentiment.

To-day's market was quiet and irregular. The bank statement showed a loss in lawful money of more than $1,500,000, and the surplus reserve was logically reduced by the heavy loss in legal tenders.

As compared with the final prices of last Saturday, the majority of stocks are higher. The more important net advances are in Lake Shore, 4 ⅌ cent.; New England, 3¾; Missouri Pacific, 1¾; Chicago Gas, 1¾; National Cordage, 1¾; Rock Island and N. Y., Chicago and St. Louis, 1¼ each; Northwest, 1; St. Paul, ¾; Chesapeake and Ohio, Toledo, Ann Arbor and North Michigan and Western Union, ½ ⅌ cent. each. The noteworthy declines are in Manhattan, 7 ⅌ cent.; National Lead, 2; American Sugar Refining Co., 1¾; American Cotton Oil, 1¾; Omaha, 1¾; General Electric, ¾, and Louisville and Nashville, ½ ⅌ cent.

Final sales compare with those of yesterday as follows:

| | April 7. Bid. | April 8. Ask'd. | | April 7. Bid. | April 8. Ask'd. |
|---|---|---|---|---|---|
| A., T. & S. Fe | 35¾ | 34¾ | Natl. Card | 68¾ | 68¾ |
| Am. Cot. Oil | 40¼ | 40¾ | Northw. com. | 114¾ | 115¾ |
| Can. Southern | 57¾ | 58¾ | North. Pac. pf. | 43¾ | 43¾ |
| C., C. & St. L. | 52¾ | 50¾ | N. Y. Central | 109 | 109¾ |
| C., R. & Q. | 97¾ | 97 | N. Y. & N. E. | 34 | 33¾ |
| Ches. & Ohio | 22¾ | 22¾ | Omaha com. | 55¾ | 53¾ |
| Chicago Gas | 92¾ | 91¾ | Ontario & W. | 17¾ | 17¾ |
| Del., L. & West. | 145¾ | 145¾ | Rock Island | 85¾ | 85¾ |
| Den. & R. G. pf. | 56¾ | 56¾ | Rich. & W. P. | 9¾ | 9¾ |
| Dist. & F. C. | 21¾ | 20¾ | Reading | 24¾ | 24¾ |
| Erie | 22 | 21¾ | St. Paul com. | 78¾ | 78¾ |
| Louis. & Nash. | 75¾ | 74¾ | Texas Pacific | 9¾ | 9¾ |
| Lake Shore | 133¾ | 133 | Union Pacific | 38 | 38¾ |
| L. E. & W. pf. | 80 | 80 | Wab. & P. com. | 11 | 11 |
| Manha'n Con. | 164¾ | 162 | Wab. & P. pf. | 23¾ | 23 |
| Missouri Pac. | 53¾ | 53¾ | W. Union Tel. | 95¾ | 95¾ |

Government bonds steady at unchanged quotations. Railway bonds firm. The features were Erie 2d consols, Elizabeth, Lexington and Big Sandy 1s, Rock Island, Valley 5s, Mobile and Ohio generals, Union Pacific gold 6s, Richmond and Terminal, and Reading issues. The more important net advances were in Erie 2d consols, ½ ⅌ cent., to 98¾; Mobile and Ohio generals, ½, to 61½; Richmond and Terminal 1st 6s, 1¼, to 91½, and 5s, 1, to 40½, and Union Pacific gold 6s, C., T., ½ ⅌ cent., to 98. The noteworthy declines were in Elizabeth, Lexington and Big Sandy 1st s, 1½ ⅌ cent., to 98; Hocking Valley 5s, ¾, to 90½, and Reading 1st preference incomes, ½ ⅌ cent., to 40½.

In bank stocks, 5 shares of Bank of Republic sold at 105 and 2 shares of Mechanics' at 190.

Bar silver in London, 38d.

Money on call, 4@4½ ⅌ cent. Time money, 5 to 5½ ⅌ cent. for three months, secured by good mixed Stock Exchange collateral and payable in gold, and 5½ to 6 ⅌ cent. for the same period payable in current funds. There is not much demand and offerings are light. Commercial paper quiet. Endorsed bills receivable are sold in moderate amounts to out-of-town buyers at 6¾@8 ⅌ cent. There is practically no market for single-name paper.

Foreign exchange dull but firm. Posted asking rates for sterling, $4.87 for long bills and $4.89 for demand. Actual rates are: Long bills, $4.86¾@4.86⅞; sight drafts, $4.87¾@4.88, and cable transfers, $4.88¾@4.88⅞. France are quoted at 5.17½ for long and 5.15 for sight; reichsmarks, 95½@95¾ for long and 95⅝@95⅞ for short; guilders, 40½ for long and 40¾ for short.

Domestic exchange on New York: Boston—12½@15 cents discount for cash; checks, even. Charleston—Buying, par; selling, ¼ premium. Savannah—Buying, par; selling, ¼ premium. New Orleans—Bank, 150 premium; commercial, 75 premium. San Francisco—Sight, 20 cents; telegraphic, 25. St. Louis—80 cents premium asked. Chicago—70 cents premium.

The weekly bank statement shows:

| | April 1. | April 8. | Changes. |
|---|---|---|---|
| Loans | $463,524,500 | $454,204,800 | Inc. $660,300 |
| Deposits | 439,330,100 | 438,698,600 | Dec. 631,500 |
| Circulation | 5,673,200 | 5,651,000 | Inc. 27,100 |
| Legal tends | 46,872,000 | 47,341,100 | Dec. 1,531,600 |
| Specie | 71,022,900 | 71,546,500 | Dec. 76,400 |
| Reserve | $120,408,100 | $118,887,600 | Dec. $1,608,000 |
| Res've req'd | 109,835,025 | 109,674,650 | Dec. 157,875 |
| Surplus | $10,665,075 | $9,212,950 | Dec. $1,450,125 |

The surplus a year ago was $15,839,300, and two years ago $5,612,950.

The imports of general merchandise at the port of New York, including dry goods, for the week ending last night were $11,904,973, against $11,877,704 the previous week and $9,946,562 for the corresponding week of last year. The imports of specie were $526,055, making total specie imported since Jan. 1, $6,536,928. Exports of specie were, gold $3,190,100 and silver $370,602, a total of $3,510,152, against $765,686 the previous week. The exports of specie since Jan. 1 have been, gold $26,066,393 and silver $7,820,109, a total of $44,726,502.

Railway gross earnings for March compare with those of last year as follows:

| | | | |
|---|---|---|---|
| Louis., St. Louis and Texas | $49,610 | Dec. | $838 |
| Western N. Y. and Pennsylvania | 312,400 | Inc. | 46,700 |
| St. Louis and Texas Coast | 129,000 | Inc. | 42,100 |
| St. Jo and Grand Island | 108,994 | Dec. | 7,308 |

The Mexican National Railroad reports gross earnings for February of $323,561, an increase of $11,740 as compared with the same month of last year, and net $44,181, a decrease of $10,878. For the twelve months ending Feb. 28 the gross earnings were $740,826, an increase of $102,301 as compared with the corresponding period of last year, and net $96,540, a decrease of $29,543.

The Southern Pacific Company reports the gross earnings of its Atlantic system for February at $1,053,958, an increase of $42,370 as compared with the same month of last year, and net $234,211, an increase of $43,045. The gross earnings of the company's Pacific system for February were $2,473,421, an increase of $34,132 as compared with the same month of last year, and net $817,905, an increase of $14,384. The gross earnings of both systems for February were $3,527,379, an increase of $106,502 as compared with the same month of last year, and net $1,112,116, an increase of $58,029.

National bank note circulation outstanding, $176,121,520; received during the week for redemption, $1,076,955; amount reissued, $1,025,262, and destroyed, $133,542. Balance of deposits in the Treasury to redeem national bank notes, $21,722,801, a decrease for the week of $131,720. The national bank circulation increased during March $3,575,003.

The receipts from customs for the week were $3,688,500, and from internal revenue $2,838,798, a total of $6,537,397, against $6,775,300 last week.

Treasury balances compare with those of last Saturday as follows:

| | April 1. | April 8. |
|---|---|---|
| Gold coin and bullion | $107,014,853 | $106,747,598 |
| Silver coin and bullion | 6,248,845 | 5,718,471 |
| Legal tenders, including Treasury notes | 19,610,913 | 19,659,107 |
| Totals | $131,874,611 | $131,620,174 |

Deposits in national banks, $11,010,725, against $11,360,515 last Saturday. Bonds held to secure the same, $15,192,000. In addition to the foregoing the Treasury reports silver bullion purchased under the act of July 14, 1890, $136,570,177, and Treasury notes issued against the same, $136,367,280, of which $128,343,278 are outstanding.

Money in London, 1¼@1½ ⅌ cent. Rate of discount in the open market, for both short and three months' bills, 1⅞ ⅌ cent. Amount of bullion gone into the Bank of England on balance to-day, £130,000. Paris advices quote 3 ⅌ cents at 96 francs 87½ centimes, and exchange on London at 25 francs 14 centimes.

Messrs. B. L. Smyth & Co. offer to investors a limited amount of first consolidated mortgage 6 ⅌ cent. gold bonds of the Security Corporation. The properties of this corporation are leased for a term of twenty years to the National Cordage Company for a sum sufficient to pay the interest on the entire issue of bonds and a sinking fund. The bonds are offered at a price which will net the investor 6½ ⅌ cent.

The stockholders' committee of the Minneapolis and St. Louis Railway Company gives notice that deposits of stock will be received by the Central Trust Company until and including April 20, after which date the stock will only be received on payment of 1 ⅌ cent. penalty.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

| Sales. | | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|---|
| 100 | Alta | 25 | 25 | 25 | 25 |
| 100 | Best & Belcher | 1 60 | 1 60 | 1 60 | 1 60 |
| 100 | Belcher | 1 70 | 1 80 | 1 70 | 1 80 |
| 1000 | Comstock T. Co. | 10 | 10 | 10 | 10 |
| 50 | Crown Point | 1 15 | 1 15 | 1 15 | 1 15 |
| 200 | Hayseed | 23 | 23 | 23 | 23 |
| 100 | El Cristo | 40 | 40 | 40 | 40 |
| 500 | La Crosse | 5 | 5 | 5 | 5 |
| 300 | Little Chief | 21 | 21 | 21 | 21 |
| 1300 | Mexican | 1 55 | 1 65 | 1 55 | 1 60 |
| 200 | Monte Cristo | 3 15 | 3 15 | 3 15 | 3 15 |
| 100 | Ophir | 2 60 | 2 60 | 2 60 | 2 60 |
| 200 | Sarah | 65 | 65 | 65 | 65 |
| 200 | Sierra Nevada | 1 15 | 1 15 | 1 10 | 1 15 |
| 200 | Seg. Belcher | 35 | 35 | 35 | 35 |
| 100 | Yellow Jacket | 75 | 75 | 75 | 75 |

The total sales were 3,670 shares.

### New York Markets.

SATURDAY, April 8.—Flour sold to only a small extent at firm prices. Exports, 33,323 barrels, &c. Receipts, 23,572 barrels, &c. The quotations for spring wheat brands in sacks were as follows: Fine, $1.75@$1.85; superfine, $1.8⅝@$1.90; No. 2 extra, $2.00@$2.15; No. 1 extra, $2.20@$2.40; clear, $2.50@$2.75; straights, $3.50@$3.80; patents, $3.95@$4.15.

GRAIN—Wheat advanced 2¼c. on May in Chicago, and the last here moved up ⅛ to ⅜c. Later on there was some reaction on profit taking, but expectations of Chicago. Reports of dry and cold weather at the West and a rise in European markets caused a stronger tone. There was fair speculation and a fair demand for export. Prices closed ⅛@¼c. higher for spring wheat, ¼c. for winter at ⅛c. over May f. o. b. afloat and ⅜c. under f. o. b. store. These were the receipts: Chicago, 117,000 bush.; Milwaukee, 24,000; Minneapolis, 35,000; Duluth, 17,044; St. Louis, 10,000; Toledo, 3,740; Detroit, 8,908; Kansas City, 17,734; New York, 3,100; Baltimore, 8,000; Philadelphia, 2,831. Grand total, 246,230. Total yesterday, 500,728. Total last year, 646,230. Future sales 3,335,000 bush., as follows:

| | Opening. | Lowest. | Highest. | Closing. |
|---|---|---|---|---|
| April | ..... | ..... | ..... | 77½ |
| May | 76⅝ | 78⅛ | 76⅝ | 78⅛ |
| June | ..... | ..... | ..... | 79⅛ |
| July | 80¾ | 80¾ | 80¾ | 80¾ |
| August | 81⅛ | 81⅛ | 81⅛ | 81⅛ |
| September