FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales April 21.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r	.....	.....	U. S. 6s, 1896	107¼	.....
U. S. 4s, r	112¼	112¾	U. S. 6s, 1897	110¼	.....
U. S. 4s, c	112¼	113¼	U. S. 6s, 1898	113¼	.....
U. S. 6s, 1895	105	.....	U. S. 6s, 1899	115¼	.....

RAILROAD AND OTHER BONDS (IN $1,000s).

2 Atchison 4s	81¾		32 N. J. Cen. gnl. 5s	112	
2 do. a. r.	91		20 do.	111¾	
81 do.	81¾		10 do.	112	
5 Atchison 2d, A	71¾		1 N. Y. C. & St. L. 4s	95¾	
5 do.	71¼		1 N. Y. O. & W. 4s	94	
10 do.	71¼		1 Oregon S. L. Os	103¾	
19 do.	71¾		5 do.	103	
5 Alb. & Sus. cn. 7s	126¼		2 Oregon Imp. 5s	59¾	
4 Am. U. G. 6s	100		5 do.	59¾	
8 do.	111¾		5 do.	59¾	
7 B. & O. S. W. 1st	107¾		11 do.	59¾	
1 Ches. & Ohio cn. 5s	105¾		20 Peo. & East. in.	21	
6 do.	105¾		10 Pitts. & Wh. 1st	80½	
2 Chic. & Ind. 4½s	95¾		1 do.	80	
10 Chic. & O., S. A. 1st	116¾		1 Rich. & W. P. T. 5s	82¾	
8 Chic. & O. R. & A. 2d cn.	78¾		5 Rock Isl. cn. 6s	123¾	
10 C. B. & Q. cny. 5s	103¾		6 do.	103¾	
8 Ch. & Mil. 1st	126		2 do.	103¾	
2 Can. So. 1st	106¼		1 Reading gnl. 4s	74¾	
1 Can. So. 2d	102¾		65 do.	74	
25 Chi. & Nor. P. 1st	74¾		65 Reading 1st pf. in	45¾	
25 do.	74¾		5 do.	45¾	
1 Cent. Pac. g.	97¾		5 do.	45¾	
1 Cen. Pac. 1st	103¾		10 Reading 2d pf. in	32¾	
1 Chic. Gas. L. & C. Co. 1st	80½		5 do.	33	
20 Cin., Ind., St. L. & Ch. 4s	94		10 do.	31¾	
5 Den. & R. G. cn.	75		50 do.	31¾	
6 Detroit Gas Co. 5s	85		5 do.	31¾	
1 E. & T. H. 1st	118		10 Reading 3d pf. in	24¼	
8 Erie cn. 1st	104		2 do.	24¾	
10 Erie cn. 2d	95		12 do.	24¾	
1 do.	95¾		35 Reading def. in	7	
1 do.	96		1 Rich. W. 1st	74¾	
30 Gen. Coaches 1st	95		5 do.	74¾	
10 do.	95		2 St. P. & Min'ps cn.	122	
1 E. Tenn. 5s	101¾		1 So. Pac. of Cal. 1st	113¾	
8 Edison E. I. 1st	120		10 So. P. of Cal. cn.	92	
5 Ft. Worth 1st	100		10 St. P. & S. C. 1st	122¾	
8 Ft. W. & R. G. 1st	65¾		1 St. P. & Man. M. ex. 4s	80¾	
2 Gen. Elec. deb. 5s	99		10 St. P. 1st, I. & M.	119¾	
3 Housatonic 5s	106¾		10 St. P. 1st, C. & P. W. div.	111	
1 H. & St. Jo. cn. 6s	114¾		2 do. 1st, S. & W.	116	
4 Hock. Val. 5s	91		3 do.	66¾	
6 do.	107¾		2 do. 1st, H. & D.	106	
12 H. & T. C. gnl. 4s	86		8 do.	26	
2 Ill. Cent. 4s, 1951	100¾		5 do.	26¾	
1 Kanawha & M. 4s	78¾		6 Security C. 6s	99	
1 Kan. Pac. 1st, '96	105¾		5 St. Jo. & G. I. 1st	92¾	
8 Kan. Pac. cn.	109¾		4 Tex. Pac. 1st 5s	27	
5 do.	109¾		10 Tex. Pac. 2d in	23¾	
25 do.	109¾		1 do.	22¾	
8 Kan. & Tex. 4s	82¾		1 do.	22	
81 do.	82		1 Tol., P. & Wa. 1st	70¼	
6 Kan. & Tex. 2ds	45		1 Terre H. in. 2d	10¾	
10 do.	44¾		5 Terre H. div. 6s	84	
5 do.	44¾		10 Terminal R. R. Ass'n 4½s	98¼	
5 Ken. Cent. 1st	87		2 Tol., St. L. & K. C.	78¾	
3 Laclede Gas 1st	84¾		1 U. P., Kas. & C.	98¾	
1 Lake Shore 2d, c.	121¾		2 Union P. 1st, '98	100	
5 do. 1st	109¾		1 Union El. 1st	112¾	
10 L. & N., N. O. & M. div.	123		7 do.	112	
1 L. N., F. & A. 1st	102		2 U. P., D. & G. 1st	71¾	
7 do. N. A. & Ch. cn.	103		10 do.	71	
2 La., St. L. & T. cn. 5s	82		5 Va. Midland gnl. s.	85	
1 L. R. & St. L. 5s	82		1 Wabash 1st	106¾	
4 do.	81¾		8 do.	106	
4 Mob. & O. gnl.	82		1 do.	106¾	
1 do.	82		15 Wabash 2d	78½	
1 do.	58¾		1 West shore 4s	101¾	
1 Nor. Pac. 8d, c.	58¾		3 do.	101¾	
1 Nor. Pac. cn. 5s	69		37 West Shore 4s, r.	100	
20 do.	68¾		1 do.	100¾	
8 do.	68		10 do.	99¾	
5 Nor. Pac. & Mon. 1st	81		1 W. N. Y. & Pa. 1st	109	
5 N. J. C. gnl. 5s, r.	110¾		10 W. N. Y. & Pa. 2d	25¾	
3 N. Y. El. 1st	110¾		10 do.	25¾	
			5 Wis. Cent. in.	25	

Total sales of railway bonds (par value), $1,930,000.

RAILROAD AND OTHER SHARES.

	Open-ing.	High-est.	Low-est.	Clos-ing.	Sales.
25 Amer. Cable	88	88	88	88	89¾
5 Amer. Dist. Tel.	60	60	58	58	61
25 Amer. Ex.	118¾	118¾	118¾	118¾	118¾
20650 Amer. Cot. Oil	45	45	42¾	44	44¾
1550 Am. Cot. Oil pf.	79¾	79¾	78	79	80
8400 Atch., T. & S. Fe	32	32¼	31	32	32¼
75 Buff., Roch. & P.	93	93	93	93	—
100 Buff., R. & P. pf.	77	80	77	78	80
100 Bur., C. R. & N.	58	58	58	58	—
600 Balt. & Ohio	86	86	86	86	87
610 Canada So.	55	55¾	55	55¼	55¾
1600 Can. Pacific	83	83¾	83	83¾	84¾
70 Cent. Pac.	27	27	26½	26½	27
2900 C., B. & Q.	72¾	72¾	72	72¾	72¾
105 Ch. & E. Ill. pf.	99	99	99	99	104
28910 Chicago Gas	85	85¾	82¾	84¾	85
4940 C., C., C. & St. L.	49¾	49¾	48	48¾	49¾
1928 Chic. & N. W.	111	111¾	110¾	111¾	111¾
37250 C., R. I. & P.	92¾	93¾	92¾	93	93
30910 C., M. & St. P.	77¾	77¾	77	77¼	77¼
1920 C., M. & St. P. pf.	120	120	119¾	120	120¾
31770 C., R. I. & Pac.	81¾	81¾	80¾	81¾	81¾
600 Col. Fuel	65¾	64	63¾	64	65
820 col. C. & I.	19¾	19¾	19¼	19¼	19¾
560 C., H. V. & Tol.	27¾	27¾	27	27¾	28
800 Col. & H. Coal	16¾	16¾	16	16	17
9010 Consol. Gas	127¾	128¾	126¾	128¼	129
1970 Del. & Hudson	127¾	128¾	126¾	127¾	128
6625 D., L. & W.	141¾	142¾	140¾	142	142¾
1006 Den. & R. G. pf.	54	54¾	53¾	54	54¾
2600 Duluth S. S. & A. pf.	27¾	29¼	26¾	29¼	27¾
270 E. T., V. & G.	3	3	3	3¼	3¼
100 E. T., V. & G., 2 p.	65¾	65¾	65¾	65¾	70
250 Edison E. I.	121	122	121	122	122
300 Evans. & T. H.	144¼	143¾	143¾	144¼	144¼
200 Green B. & W.	10¾	10¾	10¾	10¾	11
21828 Gen. Elec.	99¾	102	97¾	98¾	98¾
775 Illinois Central	104¾	104¾	104¾	104¾	104¾
200 Iowa Central	8¾	8¾	8	7¾	8
300 L. E. & Western	22¾	22¾	22¼	22¼	22¾
168 L. E. & W. pf.	77¾	77¾	77¾	77¾	78
4800 Lake Shore	127¾	129	126¾	128¾	128¾
20 Long Island	109	109	109	107¾	109
100 Louisville Gas	20	20	20	20	21
5950 Lake. & Nash.	73¾	73¾	73¼	73¼	73¾
1150 Lewis., N. A. & C.	21	21	19¾	20	21
100 Lo., Ev. & St. L.	25	25	23	23	26
6467 Manhattan Con.	147	144	142¾	142¾	147¼
100 Maryland Coal	27	27	27	26	27
5 Maryland C. pf.	65	65	65	60	70
5 Minn. Iron	64	64	64	—	64¼
100 Mich. Central	105	105	105	104¾	105¼
45 Mich. P. Car pf.	98	98	98	97¼	98¾
46825 Missouri Pacific	48¾	49	48	48¼	49¼
700 Mobile & Ohio	13	13	12¾	12¾	13¾
100 Mobile & Ohio	28	28¾	28	27¾	29
150 Morris & Essex	149	149	149	—	—
100 Nash., C. & St. L.	89	89	89	89	90
350 New Cent. Coal	8¾	8¾	8¾	8¾	8¾
1180 N. J. Central	116¾	116¾	115	115¾	115¾
760 N. Y. Central	106	106	105¾	106¼	106
18785 Nat. Starch	60¾	63	60¾	60¾	63
1100 Nat. Cord. pf.	102	104	102	103¾	104¾
1115 North Amer.	9¾	9¾	9	9¾	9¾
27688 N. Y. & N. Eng.	31¾	31¾	30¾	31	31¾
1100 N. Y., L. E. & W.	13¾	13¾	13¾	—	—
6015 N. Y., L. E. & W.	20¾	20¾	19¾	20¼	20¾
3330 N. Y., S. & W.	16¾	16¾	16	16¼	16¾
200 N. Y., S. & W. pf.	67¾	67¾	67¾	67¾	69
825 Northern Pac.	16	16¾	16	16¼	16¾
31230 North. Pac. pf.	39¾	39¾	39¼	39¼	39¾
12 N. Y. & T. Land.	97	97	97	—	—
100 Ontario & West.	15¾	15¾	15¾	15¾	16
2180 Ontario & West.	16¾	16¾	16¼	16¼	17
100 Oregon R. & N.	71	71	71	70	75
415 Pacific Mail	20¾	20¾	20	20	20¾
18910 Phil. & Read.	24	24	23¾	23¾	23¾
100 P., Ft. W. & C.	158¾	158¾	158¾	158¾	158¾
825 Pull. Pal. Car	167¾	167¾	167¾	168	168
400 P., C. & St. L.	49	49	49	49	55
800 P., C., C. & St. L. p.	56¾	57	56¼	57	58¾
2160 Rich. & W. P.	7¾	8	7¾	7¾	8¾
1025 R. & W. P. pf.	30	30	29¾	30	32
10 R., W. & O.	111	111	111	110¼	111
820 St. L. & S. W.	6¾	6¾	6¾	6¾	7
100 St. L. & S. W. pf.	12¾	12¾	12¾	12¾	13¾
615 St. L. & I. Mt.	42¾	42¾	42¾	42¾	43
3600 St. P. & Omaha	50¾	50¾	48¾	50¾	50¾
1000 Southern Pac.	31¾	31¾	30¾	31¾	31¾
3400 Tenn. C. & I.	20¾	22	20¾	21¾	21¾
50 Tol. & O. C.	48	48	48	49	55
100 Tex. Pac. Land	11¾	11¾	11¾	11¾	12
3885 Texas Pacific	7¾	8	7¾	7¾	8
3410 Tol., A. A. & N. M.	28¾	28¾	28¾	28¾	28¾
6625 Union Pacific	85¾	86	84¾	85¾	87¾
100 U. Pac., D. & G.	14	14	14	13¾	14
860 U. S. Rubber	57	57	55¾	56	58¾
257 U. S. Rubber pf.	90	90	90	89¾	90
965 W., St. L. & P.	10¾	10¾	10¾	10¾	10¾
1800 W., St. L. & P. p.	21¾	20¾	21¾	20¾	21¾
27600 Wabash, St. L. & P.	16¾	16¾	16¾	16¾	16¾
100 Wh. & L. Erie	17	17	17	16¾	17¾
200 Wh. & L. E. pf.	55	55¾	55	52	55¾
100 Wis. Central	12	12	12	12	12¾

Total sales of stocks were 379,846 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

	Open-ing.	High-est.	Low-est.	Clos-ing.
Sales.				
46605 Amer. Sugar Ref.	101¾	101¾	98¾	101¾
860 Amer. Sugar Ref. pf.	98	98	98	98
500 American Tobacco	88	88	87¾	88
35349 National Lead	37¾	38¾	36¾	38¾
1763 National Lead pf.	80¾	82	79¾	82
100 Phœnix of Ariz.	.14	.14	.14	.14

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val.	48¾	48¾	Penna. R. R.	53¾	54
L. C. & Nav.	53	53¼	Met. Traction	133	134¼

LATEST LONDON QUOTATIONS.

Atchison	35¾	Norfolk & Western pf.	50¾
Canadian Pacific	85¾	Northern Pacific pf.	40¾
Erie Common	20¾	Ontario & Western	7¾
Erie 2d consols	97¾	Pennsylvania	55¾
Illinois Central	104	Reading	12¾
Kansas & Texas	13¾	Rio Grande	8¾
Lake Shore	131	Union Pacific	55¾
Lou. & Nashville	74¾	Wabash pf.	21¾
N. Y. Central	109		

FRIDAY, April 21.

The Treasury's gold balance has at last been reduced below $100,000,000. The chances are that at the close of business to-day the actual balance was about $99,000,000, possibly a little less. It was kept barely up to the $100,000,000 at the close of business yesterday by the action of two of the city banks, one of which deposited $400,000 in gold in exchange for legal tenders, while the other gave one of its customers $400,000 in gold instead of legal tenders or Treasury notes, which would have been presented at the Sub-Treasury to secure gold for shipment to-morrow. The purpose of these transactions was to keep the legal tender reserve unimpaired until to-day, so that the Treasury Department or the Administration would not feel compelled to take any action relative to the treatment of Treasury notes when presented for payment, until after to-day's Cabinet meeting.

The exports of gold to-morrow will be the largest since the present movement set in. From this port they will aggregate $4,830,000 and from Boston $750,000, a total of $5,580,000. The withdrawals of gold from the Sub-Treasury to-day were $4,580,000 and yesterday $1,250,000, a total of $5,830,000. Of this amount $500,000 goes to Canada and $500,000 will not be shipped until next week, possibly not until next month. It is a balance due on an old contract which has not yet matured; but in view of the prevailing uncertainty the banking house that is a party to the transaction thought best to have the gold in hand. The greater part of the gold withdrawn yesterday and to-day was obtained upon presentation of legal tenders. A few gold certificates were presented, the acceptance of which does not, of course, affect the Treasury's gold balance. About one-fourth of the amount withdrawn was obtained upon Treasury notes.

The city banks are doing all in their power to simplify the situation so far as the Treasury Department is concerned by giving their customers who are engaged in the foreign exchange business all of the legal tenders and gold certificates they can and as few Treasury notes as possible. Secretary Carlisle's statement, published this morning, was generally regarded by the financial community as so indefinite that Treasury notes were presented for gold early in the day, with a good deal of apprehension that gold might be refused upon them. As a matter of fact, the Department at Washington was promptly advised of the various amounts of Treasury notes presented, but issued no instructions as to the manner in which they should be paid.

The Street was on the alert for news from Washington all day. Its construction of Secretary Carlisle's published statement was that he intends to suspend gold payment on Treasury notes as soon as his gold balance falls below $100,000,000. Bankers having exceptional facilities for obtaining trustworthy information from Washington assert that it was the intention of Mr. Carlisle last night to discriminate against Treasury notes to-day should the demands upon the Treasury for gold cut into the so-called legal tender reserve. Hence when it became known that those notes were being honored as usual the Street jumped to the conclusion that the President had overruled the Secretary; and a despatch from Washington to that effect was published by the news agencies about 2 o'clock and caused a very smart rally in the stock market.

After the close of business the accuracy of that despatch was denied, also by Washington correspondents, and it was stated further that the question of discriminating against Treasury notes would not be formally determined by the Government until Monday, when, according to all accounts, there will be further heavy withdrawals of gold from the Sub-Treasury for export on the following day. Unless orders now here are countermanded the shipments of specie next week will be even heavier than this. At least one foreign banking house is known to have declined orders to ship gold, and in consequence another house makes an unusually heavy shipment to-morrow.

Although the Street regarded Secretary Carlisle's statement as foreshadowing a partial suspension of gold payments, and though it was a foregone conclusion that the legal-tender reserve would be impaired before the close of business, the opening of the stock market was steady. This was because the London market for American securities was strong at an advance upon yesterday's closing prices here, and foreign arbitrage houses were well supplied with buying orders. Their purchases during the first hour or so were estimated at about 20,000 shares. The strength of the London market in the face of the collapse of another large Australian bank was suspicious, and encouraged the belief that the bulk of the foreign buying orders originated in this market. It was explained that the tone of the speculation in London was due to the currency of a report that an extra session of Congress would be called at once to repeal the Sherman Silver Act, and that if it could not be repealed at once the Government would issue bonds to replenish its gold balance. This story was soon disposed of, but not before the London market had closed.

After London ceased buying the stock market at once felt the effect of the withdrawal of that support. At the same time the money market became active, owing chiefly to the calling of loans by foreign banking houses, which required their funds for remittance abroad. It is no exaggeration to say that in consequence of the present uncertainty as to the financial policy of the Government foreign bankers are withdrawing their balances from this country and importers are paying their debts as fast as they can. These operations appear to be restricted only by the amount of specie which bankers and insurance companies are willing to intrust to one steamer. In the afternoon the sterling exchange market developed an easier tone, being influenced partly by the activity in money and also by the cessation of the demand for bills for to-morrow's mail. This in turn helped the final improvement in prices on the Stock Exchange.

That improvement was preceded by an hour or two of anxiety on the part of those long of stocks, for the market became fairly demoralized when the news of the suspension of the Pennsylvania Steel Company was added to uncertainty regarding the policy of the Treasury Department. The speculation at that time presented unmistakable evidence of liquidation, which would unquestionably have carried prices to much lower figures than were recorded had not leading operators on the short side been anxious to cover on an extensive scale. It is estimated that they covered fully 50,000 shares of various stocks, and covering of short contracts rather than buying for long account was responsible for the final movement of prices. In the midday decline the Industrial stocks, Western Union and C. B. and Quincy, suffered most severely. They were also prominent in the rebound. Western Union, Missouri Pacific, Manhattan, Louisville and Nashville, and St. Paul scored noteworthy net advances. The remainder of the list showed no important changes at the close, except that General Electric and Distilling and Cattle Feeding closed lower than yesterday. The market as a whole was more active than for some time, the transactions well distributed, and the tone at the close was in the main strong.

Final sales compare with those of yesterday as follows:

	April 20.	April 21.		April 20.	April 21.
A., T. & S. Fe	31¾	32¼	North Am. Co.	5¾	6¼
Am. Cotton Oil	44¾	44¾	Northw. com.	111	111¾
Can. Southern	54¾	55	Northw. pf. com.	163¾	163¾
Can. Pacific	83	83¾	North. Pac. pf.	39¾	39¾
C., C., C. & St. L.	49¼	49	N. Y. Central	105¾	106
C. B. & Q.	72¾	72¾	N. Y. & N. E.	31¾	31¾
Consol. Gas	128¼	127¾	N. J. Central	116	115
Ches. & Ohio	22¾	22¾	Omaha com.	56¾	56¾
Chicago Gas	85	84¾	Ontario & W.	16¼	16¾
Del., Lack. & W.	141¾	142¾	Pacific Mail	20¾	20
Del. & Hud.	127¾	127¾	Rock Island	81	81¾
Den. & R. G. pf.	53¾	54¾	Rich. & W. P.	7¾	7¾
Dist. & C. F. Co.	27¾	27	Rich. & W. P. pf.	29¾	29¾
Erie	20	20¼	Reading	23¾	23¾
Hock. Valley	27¾	27¾	St. Paul com.	76¾	77
Louis. & Nash.	73¾	73¾	St. Paul pf.	119¾	120
Lake Shore	127	129	Texas Pacific	8	7¾
Lake E. & W.	22¾	22¾	Tenn. C., I. & R.	20¾	21¾
L. E. & W. pf.	77¾	77¾	Union Pacific	85¾	85¾
Lackawanna	160	160	Wab. & P. com.	10	10¼
Manhattan Con.	144¾	146¾	Wab. & P. pf.	20¾	21¾
Missouri Pac.	47¾	48¾	W. Union Tel.	80¾	80¾
Nat. Cord.	60	60¾	W. & L. E. pf.	55	55¾

Government bonds steady at unchanged quotations. Railway bonds weak. The features were Chicago and North Pacific 1sts, Erie 2d consols, Northern Pacific consol 5s, Texas Pacific 2ds, Atchison, Reading, and Kansas and Texas issues. The more important net declines were in Chicago and North Pacific 1sts, ½ ₩ cent., to 74; Erie 2d consols, ¾, to 95; Northern Pacific consol 5s, 1, to 68; Reading general 4s, ¾, to 74; 1st preference incomes, ¾, to 45¾, and 2d preference incomes, ¾, to 32¾, and Texas Pacific 2ds, 1 ₩ cent., to 23. Atchison 2ds, A, advanced ¼ ₩ cent., to 52.

In bank stocks 5 shares of Seaboard sold at 180.

Bar silver in London, 38d. The offers to sell silver to the Government aggregated 550,000 ounces; the amount purchased was 170,000 ounces, as follows: 70,000 ounces at $0.8440, 50,000 ounces at $0.8358, and 50,000 ounces at $0.8360. Exports to Europe to-morrow, 180,000 ounces.

Money on call, 4@12 ₩ cent., closing at the lower figure. Time money, 6 ₩ cent. bid for all periods from sixty days to eight months, secured by good mixed Stock Exchange collateral and payable in current funds. There is a good demand for time loans, but very little money is offered. Brokers decline to borrow on gold notes. The market for commercial paper is nominal. Endorsed bills receivable are quoted at 6 ₩ cent., and single-name at 5@8 ₩ cent.

The foreign exchange market opened strong, and the early business was done at very full figures, owing to a continued hesitancy to draw on the part of the leading bankers. Later, however, the higher rates for money and more liberal offerings of bills against gold shipments resulted in a recession. At the close the market was feverish and unsettled, with some irregularity in quotations. Posted asking rates for sterling, $4.88@$4.88½ for long bills and $4.90@$4.90½ for demand. Actual rates are: Long bills, $4.87½@$4.88; sight drafts, $4.88½@$4.89½, and cable transfers, $4.89½@$4.90. Francs are quoted at 5.15¼ for long and 5.13¾@5.13⅞ for sight; reichsmarks, 95⅛@95⅜ for long and 95⅞ for short; guilders, 40⅛@40 5-16 for long and 40 7-16 for short.

Domestic exchange on New York: Boston—12½ cents discount for cash; checks, even. Charleston—Buying, par; selling, ⅛ premium. Savannah—Buying, par; selling, ⅛ premium. New Orleans—Bank, 150 premium; commercial, 75 premium. San Francisco—Sight, 10 cents; telegraphic, 15. St. Louis—90 cents premium. Chicago—70 cents premium.

Pullman's Palace Car Company has declared a quarterly dividend of 2 ₩ cent., payable May 15. The company has increased its capital stock 20 ₩ cent., and offers the new stock at par to stockholders of record on May 1.

The imports of dry goods for the week ending to-day were $2,983,068, against $2,200,905 last week and $1,918,5 0 for the corresponding week of last year. The amount marketed was $2,534,013, against $2,021,843 last week and $2,231,592 for the corresponding week of last year.

The business failures during the last seven days, as reported to R. G. Dun & Co.: Number for the United States, 186, and for Canada 22, a total of 208, as compared with totals of 209 last week and 201 for the corresponding week of last year.

The Northern Pacific Railroad, including the Wisconsin Central system, reports gross earnings for February of $1,528,016, a decrease of $418,309 as compared with the same month of last year, and net earnings of $326,945, a decrease of $328,191. Income from other sources was $170,687, making the total net receipts $497,392. Fixed charges were $1,068,432. There was, therefore, a deficit for the month of $568,800, against a deficit last year of $289,951. The gross earnings of the Wisconsin Central system were $345,109, a decrease of $63,201, and net $66,385, a decrease of $52,674. For the eight months ending Feb. 28 the gross earnings of the entire Northern Pacific system were $20,052,222, a decrease of $248,380 as compared with the corresponding period of the previous fiscal year, and net $8,524,543, a decrease of $234,274.

Treasury balances compare with those of yesterday as follows:

	April 20.	April 21.
Gold coin and bullion	$100,076,578	$100,843,099
Silver coin and bullion	6,517,104	6,304,070
Legal tenders, including Treasury notes	20,765,133	19,769,057
Totals	$127,358,990	$126,914,126

Deposits in national banks, $11,034,673, against $10,910,807 yesterday. In addition to the foregoing the Treasury reports silver bullion purchased under the act of July 14, 1890, $138,178,452, and Treasury notes issued against the same, $138,139,280, of which $129,128,651 are outstanding.

Money in London, 1@1¼ ₩ cent. Rate of discount in the open market, for both short and three months' bills, 1¼ ₩ cent. Amount of bullion gone into the Bank of England on balance to-day, £21,000. Paris advices quote 3 ₩ cents at 96 francs 25 centimes, and exchange on London at 25 francs 14½ centimes.

Messrs. Speyer & Co. and Kuhn, Loeb & Co. invite subscriptions at 101½ to $3,000,000 of the 4½ ₩ cent. consolidated mortgage gold bonds of the Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company, the principal and interest of which is unconditionally guaranteed by the Pennsylvania Company by endorsement on each bond. These bonds are part of an issue of $75,000,000, which by the gradual retirement of underlying sectional bonds will eventually become a first lien upon the entire property of the company, consisting of 1,083 miles of railroad, an undivided half interest in thirty-three miles, the equipment of the company, terminals in Chicago, Indianapolis, and Columbus, and all properties and franchises that may be hereafter acquired by the company. The bonds now offered are a part of the issue designated as "Series B," and set apart under the terms of the mortgage for the improvement of the company's property and the acquisition of additional facilities. The subscription books will be opened on the morning of April 26, and be closed at 3 P. M. on the same day. A simultaneous issue will be made in London, Frankfort, and Berlin.

The Reorganization Committee of the Central Railroad and Banking Company of Georgia and its allied lines announces that it now has within its control and pledged to it so large an amount of the securities covered by the plan as to justify the opinion that the proposed plan will be successful. In justice to the interests committed to it, the committee has resolved not to extend the time for the deposits of securities beyond May 1, except that it reserves the right to receive securities thereafter upon the imposition, at its discretion, of a penalty of 3 ₩ cent.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Opening.	Highest.	Lowest.	Closing.
500 Alta	20	23	20	23
100 Belcher	1 10	1 10	1 10	1 10
100 Best & Belcher	1 75	1 75	1 75	1 75
1200 Comstock T. Co.	10	10	10	10
100 Chrysolite	22	22	22	22
100 Excelsior	82	82	82	82
400 Leadville	17	17	17	17
100 Mexican	1 85	1 85	1 85	1 85
200 Monte Cristo	3 15	3 15	3 15	3 15
100 Ophir	2 80	2 80	2 80	2 80
100 Sier. Nevada	1 50	1 50	1 50	1 50

The total sales were 3,000 shares.

Electric Stocks Quotations.

BOSTON, April 21.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
General Electric	98¾	99¼
Westinghouse Electric	34¾	35
Westinghouse, 1st pf.	.....	48
Fort Wayne Electric	12	12½
Fort Wayne Electric Trust (A)	7	7¾
Thomson-Houston Trust (D)	7	7¾

New York Markets.

FRIDAY, April 21.—Flour was rather more steady and sold more readily, though the foreign business still light. Exports, 3,733 bbls., 2,400 sacks to Antwerp, 10,298 bbls. &c. The sales were 16,500 bbls. Spring wheat brands in bbls. were quoted as follows: Fine, $1.75@$1.90; superfine, $2.00@$2.15; No. 2 spring, $3.00; No. 2 extra, $2.35@$2.65; clear, $2.50@$2.85; straights, $3.50@$4.10; patents, $4.10@$4.55.

Grain—Wheat advanced about ¾c., but lost most of this value on unfavorable crop reports from this country and Europe, together with higher foreign quotations, caused the early advance and long liquidation, a disturbed commercial situation, and a rumor of a large iron failure in Philadelphia caused the subsequent reaction. Large Chicago operators are said to have settled shorts privately. Spot sales, 108,000 bush., including 60,000 bush. export. No. 2 hard winter at 74¾c. over May f. o. b. afloat May ¼; No. 3 spring to arrive at 54c. under May; No. 3 white spring to arrive 1½c. under May; choice red on p. t.; No. 2 hard winter at 1½c. over May afloat; No. 2 red at 2¾c. over f. o. b. afloat. These were the receipts: Chicago, 194,328 bush.; Milwaukee, 33,800; Minneapolis, 26,720; Duluth, 8,821; St. Louis, 18,000; Toledo, 9,442; Detroit, 1,537; Kansas City, 7,865; New York, 6,200; Baltimore, 12,788; Philadelphia, 4,262. Grand total, 380,013 bush.; total yesterday, 677,217; total last year, 836,743. Future sales, 21,575,000 bush., as follows:

	Opening.	Lowest.	Highest.	Closing.
April	.....	.....	.....	74¼
May	75¾	75¾	78¼	75¾
June	76¾	76¾	77¼	76¾
July	76¾	77 15-16	78¼	77¼
August	.....	.....	.....	78¼
September	79	79 13-16	80¼	79¾
December	83¾	83¾	88¼	83¾

Corn was rather unsettled on the spot, in which position there seemed to be more or less pressure to sell, but there was a slight advance in futures. The weather was favorable for planting. Receipts were liberal. Spot sales, 126,000 bush., including 80,000 for export; No. 2 at 48½@48¾c. in elev