FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales May 5.

UNITED STATES AND STATE BONDS (IN $1,000s).

5 Als., Class A .....102 | 1 Tenn. Set. 8s.....72

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r	96	—	U. S. 6s, 1896	107¼	—
U. S. 4s, r	112¼	112¼	U. S. 6s, 1897	110	—
U. S. 4s, c	112¼	113¼	U. S. 6s, 1898	113	—
U. S. 5s, 1895	103	—	U. S. 6s, 1899	115	—

RAILROAD AND OTHER BONDS IN $1,000s.

17 Atchison 4s	81¼	37 Nor. Pac. cn. 5s	65
47	81	6	65¼
2	81¼	30	65¼
4	80¾	6	65¼
5	81¼	6	66
1 Atchison 2d, A	50¼	2 N. Y. & S. gn	95½
62	50	1	96
5	50¾	1 N. J. C. gnt. 5s, r	111
11 Am. C. O. 6s	108½	9 N. J. cen. cn. 7s	111¾
22	108	1 N. Y. C. ex 4s	100¾
4	108	2 N. Y. C. deb. 5s	107¾
5 B. & O. 5s, 1885	111½	6 N. Y., C. & St. L. 4s	93
5	111¼	2 N. W. ex. 4s	91⅝
5	111¼	7 Ohio Soo, gm. 6s	90
1 Buff. & Ph. gnt	111	5 Oregon S. L. 6s	100¼
1 Brooklyn El. 1st	115¾	5	101⅛
10 Ches. & O. cn. 5s	102	31 Oregon Imp. 5s	52
6	101¾	2	50
5 Ches. & O. gnt. 4½s	78⅞	11	50
13	78	19	52¼
10	77½	9	52¾
3	77¼	3	52¾
5 Chi. & O., R. & A. 1st cn	80½	4	52¾
3	80	1 Penna. 4½s	109¾
1 C., B. & Q. 4s Neb.	93¾	5 Rh. & W. P. T. 6s	30½
7 C., B. & Q. 7s	119	70	33¼
85 Chi. & Nor. P. 1st	99½	7	33¼
6	99¾	45	32¾
6	99¼	11	35¾
4 C. R. R. & R. Co. of Ga. g	84	1	32
1 Ch. & E. Ill. cn	119	4 Ro. W. & O. ex. 5s	112
6	118	1 Rock Isl. 6s	120⅝
1 Ch. & E. Ill gnt. 5s	99	9 Rock Isl. ex. 6s	110
6 Col. Mid. 4s	55¾	1	109¾
5 Chic. Gas. L. & C. Co. 1st	89	1	99
5 Ch. & L. 1st	90	1	99¾
5	90	1 Rio G. J. 1st	91½
40 Chic. & E. Ind.	37	20 Reading gnt. 4s	75
5	39	23	73¾
10	39¼	10	73¾
1 Dul., S. S. & Atl. 5s	100	12	73¾
1	100¾	5	74
20 Erie cn. 2d	95	1	74¼
2	94¾	8 Reading 1st pf. in	42¾
2	95¾	9	42
2 E. Tenn. 5s	91	21 Reading 2d pf. in	29
4 Equit. G. & F. 1st	98	40	29¾
10 East River Gas 5s	89¾	11	30
10 Edison E. I. 1st	115	10 Reading 3d pf. in	24¼
6 Ft. Worth 1st	90	10	23¾
1	90	5	24¾
1	90¼	20 Reading def. in	6
1	90¾	8 St. P. & Min'ps cn.	120¼
8 Ft. W. & R. G. 1st	65¾	5	119
8 Gen. Elec. deb. 5s	90	4	119
1	90	St. P. & Ma. 1st, M. C. 6s	114
5	90¼	1 St. L. A. & S. F. 2d, C. C.	111
2 Hack. Tal. 1st	91	5 San F. & N. P. 1st	95
3 Hock. Val. 6s	99	5 St. P. 1st, C. & P. W. div.	111
3	95	10 St. L. & S. W. 1st	63
10 Iron Mt. 2d	103¾	2	62¾
1 Iron Mt. 5s	110	1 Security C. 6s	101
1	83	1	84
5 Iowa Cent. 1st	84¼	34 Wabash 2d	101
10	84¼	12 Tex. Pac. 1st 6s	73
80 Kan. & Tex. 4s	81¾	3	74¾
2	81¾	3	74¾
14	81¾	1 Tex. Pac. 2d inc	34
14	81¾	157	20
10	81¾	1	19¾
9 Kan. & Tex. 2d s	42¾	6	19⅝
5	42¾	2 Tol. A. A. & G. T. 1st	100
5	42¾	3 Tol., St. L. & K. C. 1st	73
5 Kings Co. El. 1st	101¾	1 U. P., D. & G. 1st	68
3 Ken. Cent. 1st	87	1 U. P., K. & K. 1st	68
1 Lacledes Gas 1st	100	5 U. P., L. & G. 1st	68
2 Long Dock 6s	122	5 U. P., L. & G. 1st	68
3 L. N. A. & Ch. cn.	100	1	69¾
1	101	1 Wabash 1st	101½
8 Little R. & M. 1st	40	6	100
4 Lo., St. L. & T. cn. 5s	105	1	100¾
1	104¾	8	101
2 Met. El. 2d	104	34 Wabash 2d	19¾
10 Mob. & O. gnt.	36	1	73¾
9	36¾	1	74¾
1	36	1	74¾
6 Mo. Pac. T. 5s	122¾	10 Wab. deb. B. & P.	28
2 Mil. & N. 1st, 10 C.	111¾	24 West Shore 4s	109
1 Mil. L. S. 1st	122¾	8 West Shore 4s, r	109¾
1 Mil. L. S. ex. 5s	95	10	109¾
16 Nor. Pac. 1st, c	113¾	5	109¾
8 Nor. Pac. & Mon. 1st	121	20 W. N. Y. & Pa. 2d	24¾
1 N. Midland	114	15	24¾

Total sales of railway bonds (par value), $1,701,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Bid.	Clos-ing. Ask.
100	Alton & T. H.	30	30	30	30	45
26	Amer. Cab. e	80	80	80	—	85
135	Amer. Express	109	109	108	108	109¾
160	Amer. Exp.	114	114	114	114	120
9,004	Amer. Cot. Oil.	37⅝	39	36¼	39	—
1070	Am. Cot. Oil pf.	77	78¼	77	78	79
15,205	Am. Sug. Ref.	78¾	79⅞	78¾	79⅝	79¾
100	Atlantic & Pac.	3	3	3	3	3¼
500	Buff., Roch. & P.	91	90	90	90	93
100	Buff., R. & P. pf.	137	137	137	137	138
510	Am. & Ohio	80¾	80¾	78¼	79	80
2815	Canada So.	53¾	54	52	52	52¾
100	Can. Pacific	86¾	86¾	86¾	86¾	87
5340	Cent. Pac.	26¾	26¾	26	26	27
3150	Ches. & Ohio	20¾	21¼	17¼	21¼	21¼
100	Chic. & East Ill.	63	63	63	63	66
20	Chi. & E. Ill. pf.	97	97	—	—	—
88370	Chicago Gas	74	74	70	72¾	73
7400	C., C., C. & St. L.	40¾	42	36	41	43
27	C., C., C. & St. L. pf.	86	86	86	—	—
6350	Chic. & N. W.	109¾	109¾	108¾	109	109¾
42285	C., B. & Q.	87½	87¾	85¾	86¾	86¾
50220	C., M. & St. P.	75½	75½	72	72	75¼
9,000	C., M. & St. P. pf.	117	117¼	116¾	117¼	117¼
19710	C., R. I. & Pac.	77¾	78½	73¾	77¼	77¾
1040	Col. Fuel	40¾	40¾	40¾	40	50
124	Col. C. & I. Dev.	16¾	16¾	16¾	16	17
750	C., H. V. & T.	23¾	23¾	22	23¾	24
100	C., H. V. & T. pf.	62	62	62	64	66
	Col. & H. Coal	8	8	8¼	8¼	—
1290	Consol. Gas	115¾	119¾	112	117¾	118
4052	Del. & Hudson	123¾	124	121	122¾	123¾
17570	D., L. & W.	140¾	141¾	138¼	140¾	141¾
100	Den. & R. G.	15	15	15	15	16
8570	Den. & R. G. pf.	51¾	51¾	50¾	52	—
13940	Distil'g & C. F.	22¾	23	20¾	22¼	22¾
600	Edison E. I.	110	110	110	110	117¾
1200	Evans. & T. H.	134	134¼	131	134¼	135
800	Green B. & W.	8	8¼	8	8¼	8¾
400	Gt. Northern pf.	124	124	124	124	126
29130	Gen. Elec.	80	84	58	79¾	81
3250	Illinois Central	99¾	99¾	98¾	99	99¾
250	Iowa Central	7	7	7	7	8
290	L. E. & Western	17¾	19	17¼	19	19¾
2291	L. E. & W. pf.	70	69	67	74	74
100	Lake Shore	126¾	126¾	126¾	128	128
1000	Long Island	100	103	100	101	103
700	Lacledes Gas	17	17	16¾	16	19
5205	Leath. & Saddl.	72¾	73¾	70¾	72¾	72¾
2500	Louis., N. A. & C.	15¾	15¾	14	15¾	16
20254	Manhattan Con.	126	130¾	115	128	129
	Mich. Central	98	98	98	99	100
8852	Missouri Pacific	40	42¾	38¾	41¾	42
605	Mo., K. & T.	13	13	12¾	13	13¼
1785	Mo., K. & T. pf.	21	21¾	19¾	21¼	22
50	Mobile & Ohio	20	20	20	21	24
100	Nat. Starch	14	14	14	14	15
200	Natl. D. Oil	25	25¼	25	25	28
200	New Cent. Coal	8	8	8	10	15
8985	N. J. Central	108	109	104¾	109¾	109¾
2440	N. Y. Central	104	105	103	104¾	105¼
871	N. Y. & North. pf.	12¾	13	11¾	13	14
48660	Natl. Cordage	22	22	21¼	21¼	24¾
3535	Natl. Cord. pf.	59	57	46	59	65
1820	North amer.	8¾	8¾	8¼	8¾	8¾
9335	N. Y. & N. Eng.	28	28¾	25	28½	29
150	N. Y., C. & St. L.	17¼	15¾	15¾	17¼	17¾
400	N. Y., C. & St. L. pf.	31	33	31	32¾	35
8875	N. Y., L. E. & W.	19¾	20¼	19¼	20¼	20¼
1200	N. Y., L. E. & W. pf.	50	50¾	47¾	50¾	51
2210	N. Y., S. & W.	14	15¾	14	15¾	16
200	Norf. & West.	7¾	7¾	7¾	8	8
1000	Norf. & W. pf.	70	72¾	70¾	70¾	81
2950	Northern Pac.	14¾	15¾	14¾	14¾	15¼
6647	North. Pac. pf.	37¾	38¾	36¾	37¾	38
2850	Ontario & West.	15¾	15	15¼	16	16¼
200	Oregon R. Nav.	19¾	19	19	19¾	19¾
900	Pacific Mail	19	19	18	18¾	19
200	P., C. & L.	10	10¾	10	10	11
42300	P., L. E. & P.	24¾	26¾	24	25¾	25¾
60	Penna. & East.	4	4	4	4	8
186	Pull. Pal. Car	176	176	176	177	180
600	P. P. C. Co. 6's	14¾	14¾	14¾	—	—
150	P. C. C. & St. L.	18¾	18¾	18	18	19
100	P., C., C. & St. L. pf.	55¾	55¾	55¾	59	59
700	Pitts. & W. pf.	29	30¾	29	30	32
1310	Rich. & A. pf.	6¾	6¾	6¾	6¾	7
880	R. & W. P. pf.	20	20	18	20	27
207	R., W. & O.	108¾	108¾	108¾	108	111
870	St. L. & S. W.	7¾	7¾	5¾	5¾	6
500	St. L. & S. W. pf.	11¾	11¾	11¾	11¾	12
405	St. P. & Dul. pf.	102	102	102	102	164
6255	St. P. & Omaha	43¾	44¾	41	44¾	44¾
800	St. P. & Om. pf.	113	115	112	115	116
100	St. P., M. & M.	111¾	111¾	111¾	110	114
800	Southern Pac.	29¾	29¾	29¾	29¾	30
610	Tenn. C. & I.	19	20¾	19	20	20¾
100	Tol., P. & W.	14	14	14	—	—
800	Texas Pacific	7¾	7¾	7	7¾	7¾
1405	Tol., A. A. & N. M.	13	13¼	12	13	13¼
6565	Union Pacific	33¾	34¾	33¾	34¾	34¾
1320	U. Pac., D. & G.	13	13	10	11¾	12
20	U. S. Express	60	58	58	75	61
8785	U. S. Rubber	45	48¾	39	46	47
180	U. S. Rubber pf.	80	80	80	85	87
540	W., St. L. & P.	8¾	9	8¾	9¼	9¼
8852	W., St. L. & P. p.	18	19¾	18	19¾	19¾
5441	West. Un. Tel.	83	83¾	80¾	83½	86
300	Wh. & L. E. 1st	12	12¾	12	12	15
1200	W. B. & L. E. pf.	45	46¾	45	47	48¾
220	Wis. Central	9	9	9	9	11

Total sales of stocks were 585,032 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
336027	Amer. Sugar Ref.	85	89¾	82	78¾
12740	Amer. Sugar Ref. pf.	95	95	94	94
5430	American Tobacco	62	63	58	63
17027	National Lead	33	38	26	34¼
5102	National Lead pf.	77	77	67	74
5500	Comstock Tun.	10	10	7	7
300	Horn Silver	2.00	2.00	2.85	2.85

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	212	213	Amer. Bell Tel.	186	—
Bos. & Maine	163	165	West. Land Land	14	—
A. T. & S. F.	—	—	Calumet & H.	280	284
Old Colony	—	190			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val.	48¾	49	Phila. & Erie	25	26
C. & N. Nav.	51¼	51¾	Met. Traction	116½	117¼
Penna. R. R.	51½	52			

LATEST LONDON QUOTATIONS.

Atchison	19	Norfolk & Western pf.	31⅝
Canadian Pacific	83¼	Northern Pacific pf.	35⅝
Erie Common	2⅝	Ontario & Western	10⅝
Erie 2d consols	98	Pennsylvania	53⅝
Illinois Central	103	Reading	15⅝
Kansas & Texas	13½	St. Paul	76
Lake Shore	128⅝	Union Pacific	35
Lou. & Nashville	79⅝	Wabash pf.	19⅝
N. Y. Central	108		

FRIDAY, May 5.

The most remarkable fluctuations in prices that the Stock Exchange has ever seen were recorded in half a dozen of the Industrial stocks to-day. During the first two hours of business there was a veritable panic in these stocks, and, of course, the remainder of the list was demoralized. Yet no suspicion of what was to occur was reflected in the first few minutes of business. As a matter of fact, the Street returned to its business yesterday morning with a feeling that in all probability the worst of the storm that has raged on the Stock Exchange all of this week had been seen. This view was based upon the fact that the troubles of the National Cordage Company and its managers had culminated and that the liquidation which had been precipitated by the embarrassment of the Cordage outfit had about run its course. Encouragement was derived, also, from a higher market for American securities in London and heavy purchases of stocks by arbitrage brokers here promptly at the opening of the Board.

It appears, however, that an operator who has been active in the market for the Industrial stocks and also in Manhattan Railway for a number of months past suddenly found his accommodations radically impaired, and in consequence he had all of his following, including the holders of a large amount of privileges he had written, were compelled to liquidate. The announcement of the suspension of Mr. S. V. White at about 10:30 o'clock was immediately preceded by tremendous selling of all the Industrial stocks, particularly Sugar Refining, Chicago Gas, and General Electric, and it was followed by a tremendous outpouring of those stocks and Manhattan Railway. Prices yielded several points between sales. The execution of stop orders, and even of limited orders, was practically out of the question. Sugar Refining, which opened at 85, sold at 62 during the first hour; General Electric dropped from 80 to 58, Chicago Gas from 74 to 50, National Lead from 34¾ at the close last night to 26, American Cotton Oil from 37¾ to 30, and United States Rubber from 45 to 38. National Cordage broke down to 15¾, and Distilling and Cattle Feeding to 20¾.

In the railway list the break was not as bad, the greatest fluctuations being those of 4 points in C., B. and Quincy, nearly 5 points in Rock Island, 3 points in New England, and about 2 ⅌ cent. in the remainder of the list. Western Union dropped about 3 points. The action of the market naturally started the circulation of the most abundant and distressing crop of rumors that the Stock Exchange community has listened to in a long time. The names of half a dozen of the largest houses represented on the Exchange were openly repeated in these reports. The brokers argued that the wholesale liquidation which for the time being almost overwhelmed the Stock Exchange must be the precursor of additional confessions of insolvency. They overlooked for the moment the probability that nearly every house in the Street had been carrying certain of the Industrial stocks upon puts sold by Mr. White, and they ignored, too, the probability that the bulk of the stocks sold to that operator yesterday were resold to-day as soon as his inability to take them became known. No account appeared to be taken either of the liquidation of accounts of wealthy people whose operations are not generally known.

The liquidation ran its course with terrific swiftness, for at midday the market turned as suddenly as it had broken. London persisted in its purchases of railway stocks, for which there is an international market, and it is estimated by those competent to gauge the movement that it bought fully 40,000 shares, making an aggregate of at least 100,000 shares purchased for European account this week. At the same time the more substantial class of commission houses, including those whose standing had been assailed during the forenoon, came in as liberal purchasers. There was beyond question excellent buying of the Industrial as well as of railway shares at the extreme decline. The short interest immediately took alarm, and also, for precautionary reasons, began to buy in its stocks. It goes without saying that a panic is likely to prove as disastrous to the bears as to their opponents, for if those with whom they deal become insolvent their profits are immediately imperilled.

The extraordinary feature of the market was the manner in which it rebounded. Before 3 o'clock Sugar Refining had more than recovered the 23 points it had lost in the morning, Chicago Gas had travelled back over the same path it had descended, and General Electric had risen 4 points above the final price of yesterday. The entire list had, in fact, risen to figures that were considerably above last night's final prices. And in spite of a considerable reaction from the best prices during the last hour, the entire list, with the exception of Sugar Refining and General Electric, showed material net gains. The rapid and unparalleled upward movement developed the theory that the firms which were suspected of weakness early in the day had been assisted by various powerful interests outside of the Street; but it is exceedingly doubtful if there is any foundation whatever for these reports. As a matter of fact, none of the houses referred to have been especially active in the stock market for some time past; hence it is not reasonable to suppose that any one of them was loaded up with the stocks in which liquidation was most pronounced to-day. The stock market for months past has been practically in the hands of a few pools in the Industrial stocks, which were composed chiefly of capitalists identified with the management of those properties, and who can afford to play and lose at a game which would make the average man of business stand aghast. The indications are that none of those pools has survived this week's storm, and the market is in a sounder and more healthy condition in consequence; indeed, the movement in prices during the last half of the day unquestionably reflected relief, because of evidence furnished that stocks which had been cliqued and manipulated for months had at last been distributed.

The total transactions were over 750,000 shares, of which Sugar Refining supplied fully one-fourth. Considering the range and rapidity of the fluctuations it is surprising that the total transactions were not larger. A demoralized market for sterling exchange, owing to sales of bills drawn against foreign purchases of stocks, undoubtedly stimulated a good deal of buying for long account. A flurry in the money market that carried the rate up to 40 ⅌ cent. had very little effect upon prices, for the reason that good houses with fair collateral experienced no difficulty in getting all the money they wanted at about the legal rate. The abnormally high rates were paid only by brokers with indifferent collateral, and not of the best standing. The closing was active and in the main strong, and there was some abatement of the nervousness which has characterized the market all the week.

Final sales compare with those of yesterday as follows:

	Nov 3	May 4.		May 5.
A., T. & S. Fe	28¾	29¾	Natl. Cord. pf.	67
Amer. Cot. Oil	38	38	North. Am. Co.	8
Buff., R. & P.	52¼	53	Nort. & W. pf.	70¾
Canada South.	52	52¾	Northern Pac.	14¾
C., C., C. & St. L.	40¾	42	North. P. com.	14¾
C., R. & Q.	86¾	86¾	North. Pac. pf.	37
Chesapeake	17¾	17¾	N. Y. Central	105¾
Chic. & Ohio	21¾	21¾	N. Y. & N.	28¾
Chicago Gas	70	73¾	N. J. Central	109¾
Del., L. & West.	140¾	140¾	Ontario Cont.	44¾
Del. & Hud.	122	122¾	Ontario & W.	16
Den. & R. G.	15	15	Pacific Mail	19¾
Den. & R. G. pf.	50¾	51¾	Pull. Pal. Car	175
Dist. & C. F. Co.	22¾	23	Rock Island	72¾
Erie	19¾	20¾	Rich. & W. P.	6
St. North. pf.	125	124	Rich. & W. P. pf.	20
Rock. Valley	22¾	23¾	Reading	22¾
Illinois Central	99¾	99¾	Reading com.	42¾
Kan. & Tex. pf.	42¾	42¾	St. Paul	77
Louis. & Nash.	74	72¾	Texas Pacific	7
Lake Shore	128	127¾	Tenn. C. & I.	19
Lake Erie & W.	17¾	19	Union Pacific	34¾
L. E. & W. pf.	70	70	U. P., D. & G.	10¾
Lacledes Gas	17¾	19¾	Wabash	9
Manhattan Con.	128¾	128¾	Wabash pf.	17¾
Mich. Central	99¾	99	Western Tel.	82¾
Missouri Pac.	39¾	42¾	Wh. & L. E.	12¾
Natl. Cord.	20	21¾	W. & L. E. pf.	47

Government bonds steady at unchanged quotations. Railway bonds firmer. The features were Chesapeake and Ohio general 4½s, Chicago and North Pacific 1sts, Erie 2ds, consols, General Electric debenture 5s, Northern Pacific consol 5s, St. Louis and Southwestern 1sts, Atchison, Chicago and Erie, Kansas and Texas, Reading, Texas Pacific, and Wabash issues. The more important net advances were: in Atchison 4s, ⅝ cent., to 81¾, and 2ds, ⅝ cent., to 50¾; Chicago and North Pacific 1sts, ⅞ to 70¾; Chicago and Erie, 1sts, 1 to 108, and incomes, 1, to 55; Erie 2d consols, ⅛ to 95¾; Northern Pacific consol 5s, 1 to 96; Reading 2d preference incomes, ¾, to 30, and 3d preference incomes, 1, to 24¾, and Wabash 2ds, 1¼ ⅌ cent., to 75¾. The noteworthy declines were in Chesapeake and Ohio general 4½s, 3 ⅌ cent., to 48¾; General Electric debenture 5s, 1, to 81; Rock Island extension 4s, 1, to 96; Reading general 4s, 1, to 74¾; St. Louis and Southwestern 1sts, 1¼, to 62¾, and Wabash 1sts, 1¼ ⅌ cent., to 101.

In bank stocks 25 shares of Tradesmen's sold at 112.

Bar silver in London, 38 5-16d. The offers to sell silver to the Government aggregated 418,000 ounces; the amount purchased was 149,000 ounces, as follows: 50,000 ounces at 80.83 c, and 100,000 ounces at 80.889c. Exports to Europe to-morrow 300,000 ounces.

Money on call active at 4@30 ⅌ cent., closing at 9 ⅌ cent. Time money is obtainable in moderate quantities at 6 ⅌ cent. on good mixed Stock Exchange collateral, and payable in current funds. The market for commercial paper is absolutely nominal. Endorsed bills receivable are quoted at 6 ⅌ cent., and single-name at 6@8 ⅌ cent.

A most unusual condition of affairs prevailed in the sterling exchange market to-day. The heavy purchases of stocks for foreign account precipitated an amount of bills upon the market at an early hour far in excess of the demand. The result was a sharp decline in rates, with transactions as low as $4.83¼ for bankers' long, $4.85¼ for demand, and $4.86 for cables. These low quotations induced an active inquiry from remitters, and notwithstanding the increased dearness of money there was a rise during the afternoon. The large floating supply of bills was pretty well cleaned up at the close of business. Continental exchange was lower at the start, but left off at a moderate recovery. Posted sterling rates for sterling, $4.86@$4.86¼ for long bills and $4.88@$4.88½ for demand. Actual rates at the close were: Long bills, $4.84½@$4.84¾; sight drafts, $4.86½@$4.87, and cable transfers, $4.87@$4.87¼. Francs are quoted at 5.19¼@5.18¾ for long and 5.16¼@5.15¼ for sight; reichsmarks, 94¼@95 for long and 95¼@95¾ for short; guilders, 40 3-16 for long and 40⅜ for short.

Domestic exchange on New York: Boston—17 cents discount for cash; checks, 5 cents discount for cash. Charleston—Buying, par; selling, ⅛ premium. Savannah—Buying, par; selling, ⅛ premium. New Orleans—Bank, 150 premium; commercial, 75 premium. San Francisco—Sight, 12½ cents; telegraphic, 17½. St. Louis—90 cents premium. Chicago—80 cents premium.

The Chicago, Burlington and Quincy Railroad Company has declared a quarterly dividend of 1½ ⅌ cent., payable June 15.

The imports of dry goods for the week ending to-day were $2,021,088, against $1,855,516 last week and $1,937,927 for the corresponding week of last year. The amount marketed was $2,450,460, against $1,943,217 last week and $1,705,957 for the corresponding week of last year.

The total amount of anthracite coal sent to market during the week ending April 29 was 844,113 tons, an increase of 59,137 tons as compared with the corresponding week of last year. The total amount of anthracite mined thus far this year is 13,222,025 tons, an increase of 1,188,833 tons as compared with the corresponding period of last year.

Railway gross earnings for April compare with those for the same month of last year as follows:

	1893.	1892.	Changes.
N. Y., Ontario and Western	$283,936	$283,936	Inc. $5,703
N. Y. Central	1,036,000	1,036,000	Inc. 38,000
Lo. Island, Bkln. and St. Louis	135,833	135,833	Inc. 38,142
Peoria, Decatur and Evans	63,722	63,722	Inc. 4,387
Mexican National	355,695	355,695	Inc. 38,933
Northern Pacific	1,556,000	1,556,000	Dec. 199,741
Wisconsin Central	386,932	386,932	Dec. 44,137
Texas and Pacific	513,817	513,817	Inc. 42,540
Mobile and Ohio	250,000	250,000	Dec. 5,000
Chicago and West Michigan	170,917	170,917	Dec. 2,845
Detroit, Lans. and Northern	129,715	129,715	Inc. 14,433
Louisville and Nashville	1,064,215	1,064,215	Inc. 38,115
Evansville and Terre Haute	20,000	20,000	Inc. 7,511
Evansville and Terre Haute	109,267	109,267	Inc. 6,303

The Buffalo, Rochester and Pittsburgh Railroad Company reports for the quarter ending Dec. 31:

	1892.	1891.	Changes.
Gross earnings	$701,032	$683,527	Inc. $20,205
Op. expenses	553,537	509,281	Inc. 44,256
Net earnings	$150,495	$174,546	Dec. $24,051
Other income	18,890	13,469	Inc. 5,427
Total income	$169,391	$188,015	Dec. $18,624
Fixed charges	193,240	187,198	Inc. 6,042
Deficit	$23,849	sur. $817	Inc. $24,666

The company reports cash on hand $14,206, and a profit and loss surplus of $31,671.

The business failures during the last seven days, as reported to R. G. Dun & Co., number, for the United States, 216, and for Canada, 27, a total of 243, as compared with totals of 238 last week and 200 the corresponding week of last year.

Treasury balances compare with those of yesterday as follows:

	May 4.	May 5.
Gold coin and bullion	$97,401,653	$97,509,375
Silver coin and bullion	5,486,984	5,780,902
Legal tenders, including Treasury notes	20,509,225	19,628,435
Totals	$123,486,862	$122,918,412

Deposits in national banks, $81,119,204, against $81,065,170 yesterday. In addition to the foregoing the Treasury reports silver bullion purchased under the act of July 14, 1890, $13,947,250; Treasury notes issued against the same, $139,123,280, of which $130,134,710 are outstanding.

Money in London, 2½ ⅌ cent. Rate of discount in the open market, for both short and three months' bills, 2⅝@2¾ ⅌ cent. Amount of bullion withdrawn from the Bank of England on balance to-day, £550,000. Paris advices quote 3 ⅌ cents and 97 francs 7 centimes, and exchange on London at 25 francs 19 centimes.

Messrs. Speyer & Co. have completed negotiations with the Pennsylvania Railroad Company for the purchase of $6,000,000 of its consolidated mortgage 4 ⅌ cent. gold bonds due in 1943. These are the first bonds secured by this mortgage which the company has issued since 1873. They are a consolidated lien on the company's main line, provided for only $20,000,000 of general mortgage bonds, and a first mortgage on the securities in the treasury of the company.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.		Opening.	Highest.	Lowest.	Closing.
100	Best & Belcher	1.00	1.00	1.00	1.00
100	Con. Cal. & Va.	3.00	3.00	3.00	3.00
100	Gould & Curry	1.35	1.35	1.35	1.35
100	Gould & Curry	1.65	1.65	1.65	1.65
100	Hale & Norcross	1.30	1.30	1.30	1.30
200	Horn Silver	2.90	2.90	2.90	2.90
200	Monte Cristo	3.15	3.15	3.15	3.15
100	Sierra Nevada	1.40	1.40	1.40	1.40
100	Union	3.55	3.55	3.55	3.55
70	Yellow Jacket	1.15	1.15	1.15	1.15

The total sales were 1,120 shares.

Electric Stock Quotations.

Boston, May 5.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
Boston Electric Light	110	112
Boston Electric Construction	70¾	81
Westinghouse Electric	30¾	31
Westinghouse El. pf.	—	47
Fort Wayne Electric	10