ONE VOICE AGAINST TWELVE.

Lesser was Not on the Jury, but Announced His Disagreement with the Verdict.

Hyman Lesser, peddler, was convicted in the General Sessions, last week, of stealing a gold watch. Just as Judge Cowing was about to sentence him yesterday, Martin Marcus, manufacturer, of 161 East Sixty-third street, who is a member of the jury panel, stood up and said:

"Your Honor, I was not one of the jury that tried this man, but I was sitting in the court room, and I heard the evidence. I do not think that this man was properly convicted. I think the prosecution against him was a conspiracy, engineered by the police, on account of his race. I am convinced of his innocence, and I will deposit $50 in this court, to indemnify the complainant, if your Honor will show the defendant lenity."

"I think that you are entirely wrong, sir," said Judge Cowing. "The evidence, in my judgment, clearly proved the guilt of the defendant, and there was no suggestion in the evidence of any conspiracy to deprive him of his liberty. There is no prejudice in this court, or any other court in this city, that I know of, against any man on account of his race or creed or color. Every man stands equally before the law in this city and State. I am satisfied of this defendant's guilt, but as it is his first offence, I shall deal leniently with him. I sentence you, Lesser, to the Elmira Reformatory."

Mr. Einstein's Builder Goes to Law.

George W. Prodgers, a builder, residing at 351 West Thirtieth street, filed notice yesterday of a suit to foreclose a mechanic's lien for $26,039 on the residence of David L. Einstein at 39 West Fifty-seventh street. Mr. Prodgers says that this amount is due him for remodeling Mr. Einstein's house. The total amount of the contract was $42,039. Mr. Einstein, who is President of the Raritan Woolen Mills and Somerset Manufacturing Company at 14 White street, said last night: "There has simply been a misunderstanding of accounts. If I had supposed that Mr. Prodgers was entitled to the money he should have had a check long before this."

Caught Giving a False Alarm of Fire.

Three false alarms in the early hours yesterday morning called the firemen to the vicinity of Park row. All three alarms came while the storm was sweeping over the city. Bartender Magan of 133 Park row, who was standing in a doorway near by, saw a man turn in the last alarm, which was from the box at New Chambers and William streets. He held him until the police came. The prisoner said he was Peter McSherry, a printer of 48 New Bowery. He was held in $500 bail for trial at the Tombs Police Court yesterday.

Dr. Philip Schaff's Funeral.

The funeral of the late Dr. Philip Schaff was held yesterday morning at the Church of the Covenant, Park avenue and Thirty-fifth street. The services were conducted by the pastor, the Rev. Dr. J. Hall Mellvaine, assisted by President Thomas S. Hastings of Union Theological Seminary and Prof. E. Gerhardt of the German Reformed Theological Seminary of Lancaster. Besides the students, faculty, and directors of Union Seminary, many well-known clergymen and officers of church societies were present.

Protecting the Oyster.

OTTAWA, Ont., Oct. 23.—Ernst Kemp, an oyster expert who came to Canada from England some months ago to investigate the causes that have depleted the Canadian oyster beds, suggests a close season from June to Sept. 15 in each year, a total prohibition of oyster gathering on Sundays, limitation of the size of the oyster to be caught, and the stopping of oyster fishing through ice.

Business Troubles.

Charles A. Parker, mason at 1,414 Lexington avenue, made an assignment yesterday to Robert Wood and Murdo Tolmie, giving a preference to Manchester & Philbrick for $5,000. His liabilities, it is said, will not exceed $25,000.

A committee of Canda & Kane's creditors has advised the creditors to accept 40 cents on the dollar, 10 cents in cash and the rest in notes.

Robert Garrett Ill.

CHICAGO, Oct. 23.—Robert Garrett, former President of the Baltimore and Ohio road, is ill at his apartments at the Windermere Hotel. Mr. Garrett came here several days ago to see the Fair, and was soon after seized by what appeared to be a cold and fever. Too much walking about the Fair grounds probably had something to do with his sickness.

Cashier Scofield Out of Danger.

Ebenezer Scofield, cashier of the First National Bank, who was thrown from his carriage on Sunday afternoon at Eighth avenue and 153d street, was much improved yesterday, and is considered out of danger, unless inflammation should set in.

Real Estate Transfers.

Hudson st, n w cor, Hubert st, 26x100; Mary Hazel and ano to Joseph H Bearus	60,000
Wall st, 94; Pennington Whitehead, referee, to William F Richmond	22,000
Same prop; William F Richmond and ano to William H Fullmer	1
Hamilton st, s s, 20.4x52; Mary Haggerty to Cannon st, 116; Benedict A Klein and ano to Jonas Weil and ano	5,500
Same prop; Jonas Weil and ano to Benedict A Klein	39,500
Columbus av, 324; Gustav Gomprecht and ano to Ralph Weil	39,500
96th st, s s, 100 w Central Park W, 20x100.8; Edward Kilpatrick and ano to Eibe D Corte	1
6th st, s s, 125 e West End av, 25x100; Margaretha Card and ano to Elizabeth Wells	1
53d st, n s, 125 e 3d av, 25x100; Isaac Oppenheimer to Ignatz Weiss	10
105th st, n s, 175 e 2d av, 25x100; Pasquale Capongiri and ano to National Shoe and Leather Bank of N Y	1
105th st, n s, 75 e 2d av, 25x100; National Shoe and Leather Bank to Pasquale Capongiri	1
118th st, n s, 175 e 6th av, 50x100; Frederick Braender and ano to Mary A Todd	1
152d st, n s, 368 e 6th av, 16.8x99.11; Frederick F Forster to Fanning C T Beck, trus	8,500
127th st, n s, 220 e 3d av, 25x100; Cornelius Walker, exor, to Jas T Blanford	16,869
144th st, 313 and 315 W; Charles G Judson and ano to Edward R De Grove	1
117th st, s s, 125 e 6th av, 75x100; Henry M Johnson, referee, to Bernard Rosenstock (3 deeds)	67,500
212th st, 309 West; Harry Williamson to Elizabeth Taylor	1
Same prop; Sutherland G Taylor to Harry Williamson	1
Gouverneur st, n s, 250 w Morris av, 18x100; Raphael Avelone and ano to Francis Demato	1
Gouverneur st, s s, 125 w Morris av, 18x100; same to same	1
William st, w s, 50 n 134th st, 25x100; John A Redell and ano to Martha B Windsor	1
126th st, s s, 275 w Alexander av, 25x100; Fannie M Lowerre to J R Edlicott	15,000
134th st, n s, 550 e Morris av, 50x70; Bernard Doian to Bernard J Dolan and ano	8,000
Ogden av, w s, 300 s Union st, 25x105; William C Schmidt and ano to Chas Schwarz	3,800
Prospect av, w s, 100 n Wilkins estate; John W Cornish et al to Mayor New York	1
Manida st, e s, 306 n Spofford av, 25x104; the Fehlandale Land Co to William F Crockett	1,081
Manida st, e s, 331 n Spofford av; same to Catherine Crockett	1,795
Stebbins Farm, n s; Philip Hausemann and ano to Christian Strifler	1

SECOND MORTGAGES.

Bearns, Joseph H, to Mary Hazel, Hudson st, n w cor Hubert st, 3 yrs	$30,000
Bundstein, Frederick, et al to Daniel Rummel, n s 10th st, e Av B, 2 yrs	1,000
Brewn, James, and wife to the Bradley & Currier Co, Lim, s s 77th st, e Amsterdam av, 1 yr	6,150
Burnett, James G D, to A M Atwood, n w s 9th av, 5 yrs	2,000
Carroll, Mary E, to E H Dubois, n s 32d st, w 9th av, 5 yrs	4,500
Case, Edward, to Thos H Knox, e s 89th st, w Western Boulevard, 2 yrs	4,500
Cordt, Cibe D, to Edw Kilpatrick, e s 96th st, w Central Park West, 2 yrs	3,500
Capongiri, Pasquale, and ano to Chas N Worth and ano, 311 East 105th st, 2 yrs	2,000
Crockett, Catharina A, to Fehlandale Land Co, n s Manida st, e Spofford av, 3 yrs, 2 me tgs	1,551
Haviland, John H, and wife to Nellie C Van Ruypen, e s 3d st, e 8th av, 1 yr	500
Klein, Benedict A, and wife to Peter Doeiger, e s Cannon st, n Stanton st, 3 yrs	20,000
Merzbacher, Benedict H, to Samuel Greenbaum, trustee, n s 107th st, w 4th av, installs	1,874
Norton, Wm, and wife to C Catherine Carroll, n s 107th st, w 3d av, 1 yr	1,000
Robinson, Fanny, to J R Van Valen, Division st, s w cor Gouverneur st, 6 months	4,500
Rosen, Harris, to Louis Berenson, s s Hester st, w Orchard st, 3 yrs	5,000
Ried, Harold, and wife to Wm Rankin, Perry st, s w cor 4th st, demand	24,000
Rosenstock, Bernhard, to James Stokes, s s 117th st, e Columbus av, 1 yr, 3 morts	60,000
Sandberg, Abraham, and wife to the East River Sav Inst, e s Attorney st, s Houston st, 1 yr	5,000
Swans, James, and wife to trustees of the Northern Dispensary, city N Y, w s New Grand Boulevard, n 106th st, 5 yrs	12,000
Wells, Ely S, to Margaretha Card, s s 6th st, e West End av, 1 yr	11,500
Winterbalter, Louis, and wife to Anton Weinig, s s 170th st, w Audubon av, 1 yr	5,000

RECORDED LEASES.

Donnelly, Ellen, to Geo S Youngling 425 West 34th st, 3 yrs	$1,400
Clarke, Orren F, to Caroline Reinthaler, 322 East 18th st, 3½ yrs	1,200
O'Connell, Timothy J, to Delia Euer, 529 W 131st st, and part 527 West 131st st, 5 yrs, pr yr	$1,200 to 1,422

We have for several estates a large amount of money to loan, on good New York city property, in sums to suit at 5 per cent. interest.

HALL J. HOW & CO.,
171 Broadway,
COR. CORTLANDT ST.

FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Oct. 23.

UNITED STATES AND STATE BONDS (IN $1,000s).

10 U. S. 4s, c	111	10 Va. F. debt 2-3s of 1991	53

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r	98	—	U. S. 6s, 1896	104	—
U. S. 4s, r	110¾	111¼	U. S. 6s, 1897	106	—
U. S. 4s, c	110¾	111¼	U. S. 6s, 1898	109	—
U. S. 5s, 1895	102	—	U. S. 6s, 1899	111	—

RAILROAD AND OTHER BONDS (IN $1,000s).

10 Atchison 4s	69¼	20 Pac., D. & E. 2d	36
1 Atchison 2d	70	20	38
6 Atchison 2d a, A	8¾	10	36
10	57¾	2 Rec., W. & G. ex. 5s	109
5	38	49 Rock Isl. ex. 5s	96
5	37¾	7	95¾
3 Alb. & Sus. cn. 6s	115¼	5	90¼
7 Alb. & Sus. cn 7s	125	5	90¼
6 Bur., C. R. & N. 1st	102	6	90¼
5 B., C. R. & N. c. 5s	92	5 Rock Isl. deb. 5s	90¼
3 Brooklyn El. 1st	106¾	10	90
1 Beech Creek 1st	96¼	10 Read. gnl. 4s	79
10 Chi. & O. cn. 5s	102¾	1	67¾
1 Chi. & O. 6s, 1911	112¼	1	68
2 Chi. & O. gnl. 4½s	69¾	11	68¼
7	69¾	5	68¼
25	69¾	20	68½
6	70	15	69
10 Chi. & O., S. W. mtg	104	8	69¼
23 Chi. & O., R. & A. 1st cn. 4s	80	15	69¾
6	80¼	5	69¾
1 C., B. & Q. cny. 5s	99	55	69¾
5 C., B. & Q. 7s	118½	2 Read. 1st pf. inc	31
12	118¼	10	31¼
7 C., R. & Q. 4s, 1. div s. 20	92	85	32
9 C., C., C. & St. L., R. & A. 1st cn. 4s	90	40	28¾
5 Can. So. 1st	105	21	33
1	104¾	18	33¼
2 Can. So. 2d	96¼	20	32¼
3	96¼	20	32¼
21 Chi. & Nor. P. 1st	42¼	17	33¾
51	42¼	10	33¾
8	42	2	34
6 Ch. & E. Ill. gnl. 5s	48	10 Reading 2d pf. inc	20¾
5	96¼	40	20¾
5	97	5	20¾
5 Col. Hck. 4s	102¾	27	21
17 Ch. & Erie inc	30	10	21¼
2 Del. & H., '94	102¾	30	21¼
18 Den. & R. G. cn	72¾	20	23¾
2 Ellt., L. & S. 1st	92	25 Reading 3d pf. in	17¾
5 Erie cn. 2d	71	10	18
24 Edison E. I. 1st	104	28	18¼
8 Iron Mt. 5s	70	10	18¾
5	70¼	26	19¼
4	70¼	39	19
6	70¼	63	19¼
5 Int. & Gt. Nor. 2d	60	60 Reading def. in	1
2 Kan. Pac. con	75	10 so. P. of N. M. 1st	94¾
8 Kan. & Tex. 4s	27¼	6 St. P. & Ma. 2d	113
5	27¼	10 St. P. & M. M. 4s	86
6	27¼	1 St. P., St. H. & D. 7s	120
2 Kan. & Tex. 2s	40	14 St. P. D. & G. 1st 5s	103
2	40¼	2 St. P. St. C. & P. 1st	108
1	40¼	14 St. P. 1st, S. M. d.	111
1	41	2 St. P. & N. Pac. 6s	107¼
1	41¼	10	108
9	41¼	8 St. L. & S. W. 1st	55
1	41¾	2 St. L. & S. W. 2d	16
1	41¾	11 San A. & A. P. 1st 4s	55
11	41¾	8 Tex. Pac. 1st 5s	69
1 K. C. & Nor., St. Chs. Bdge	101¼	5	69¼
3 Ken. Cent. 1st	81	1	70
5 Lake Shore 1st	119	4 Tex. Pac. 2d in	17
1 L. E. & W. 1st	108¼	1	17¼
1 Lake Shore 1st, r	116¼	15 Tol., St. L. & K. C. 1st	56¼
5 Lake Shore 2d, c	122¼	5	56¼
10 Lou. & N. Sa. C. T.	99	1	56¾
5 M. & L. 7s of 1900	112¼	5 Union El. 1st	104
1 Met. El. 2d	107	10	105
12 Nor. Pac. 1st, c	106	2 Wabash 1st	102¾
6 Nor. Pac. 2d, c	86¼	1	102¾
20 N. J. C. gnl. 5s, r	107¾	11	103
20 N. J. C. gnl. 5s	109	1 Wabash 2d	72¼
1 N. Y. El. 1st	110¾	1	73¼
1	110¾	2	74
5 N. Y., Ch. & St. L. 4s	94¾	3	74¼
1 N. Y. & N. E. 1st 7s	114¼	2	73
10 Or., R. & N. 1st	96	1 West. Un. col. 5s	102
3	97	7 West Shore 4s	101
5 Ore. S. L. 6s	75	3	100¼
3	76	5	101¼
2	76¼	2	101¾
10	76	3	102
5	76¼	10 W. Shore 4s, reg	99
1 Ore. S. L., un. cn. 4s	80	10	99¼
8 N. J. Pitts. cn	114¼	9 W. N. Y. & Pa. 2d	22

Total sales of railway bonds (par value), $1,788,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing. Bid.	Asked.
5	Amer. Tob. pf	95	95	95	94¼	98
4	Amer. Ex	112	112	112	112	116
140	Am. Sug. Oil	36¾	37	36¼	36¼	37
480	Am. Cot. Oil pf	74	74	74	74	76
9705	Atch., T. & S. Fe	19	20	18¾	19¼	20
100	Atlantic & Pac.	2¾	2¾	2¾	2¾	2¾
200	Buf., Roch. & P.	27¾	27¾	27¾	27¾	28
300	Balt. & O.	69	69¼	69	69	69¾
475	Canada So.	50	50¼	50	50	50¼
100	Can. Pacific	73¾	73¾	73¾	73	73¾
550	Ches. & Ohio	19¾	19¾	19¾	19¾	19¾
300	Ch. & E. Ill. pf.	94	94¼	94	94	96
20245	Chicago Gas	60	61¾	60	61	61¼
815	C., Sandy. & C.	15	15	14½	15	—
525	C., C., C. & St. L.	34¾	35¼	35	35	35¾
3400	Chic. & N. W.	102	103¼	102	103	103¼
21080	C., B. & Q.	80¾	82¼	80¾	81¾	82
81699	C., M. & St. P.	69¾	71¼	69¾	71	71¼
20	C., M. & St. P. pf.	117	117	117	117	120
8500	C., R. I. & Pac.	63¾	65¾	63¾	65¾	65¾
420	Col. Fuel	25	26	25	25¾	26¾
200	Chic. Junc.	85¾	86	86	—	—
800	C., H. V. & Tol.	20¾	21¼	20¾	21¼	21¾
800	Col. & H. Coal	9¾	9¾	9¾	9	9¾
1460	Consol. Gas	135	137	135	135¼	137
4052	Del., L. & Western	125	129	125	127¾	128
5862	D., L. & W.	161	171¾	161	166	170
21525	Distlg & C. F.	33¾	34	32¾	33¾	33
400	Edison E. I.	99	100¼	99	100¼	102
300	Evans. & T. H.	79	79	79	79	80
100	Green B. & W.	7	7	7	7	7½
100	Gt. North. pf.	107¾	107¾	107¾	108¼	110
3944	Gen. Elec.	44¾	45	44	45	45¼
260	Illinois Cen.	92	92¼	92	92	92¼
400	Iowa Cent. pf.	22	22¾	22	22¾	23¼
1100	L. E. & Western	15¼	16¼	15¼	16¼	16¾
145	L. E. & W. pf.	68¾	68¾	68¾	68¾	70
4315	Lake Shore	124¾	129	124¾	127¾	129
750	Lacleede Gas	15¾	16	15¾	15¾	16¼
200	Lacleede Gas pf.	65	65¾	65	65	66
800	Louis. & Nash.	46¾	47	46¾	47	47¼
200	Louis., N. A. & C.	15	15¼	15	15	15¾
8512	Man. Con.	130	132¼	130	131	132
395	Mich. Cent.	96¼	97	96¼	96¼	97
100	M. & St. L. pf.	30	30	30	29	30
4285	Mo. Pacific	22¼	24	22	23¾	24
100	Mo., Kan. & T.	11¼	11¼	11¼	11¼	11¾
2225	Mo. K. & T. pf.	20¾	20¾	20	20¾	20¾
100	Mob. & Ohio	18	18	18	18	14¾
5	Natl. L. Oil	18	18	18	18¼	19
5541	N. J. Central	112¼	120¼	112¼	119	119¼
2810	N. Y. Central	103¾	104	101¾	103	103¾
840	Nth. Cordage	25	25	24¾	24¾	24¾
215	North Amer.	5¼	5¼	5¼	5¼	5¾
11920	N. Y. & New Eng.	26¾	30¾	26¾	29¾	30¾
2656	N. Y., C. & St. L.	14¾	16¼	14¾	16¼	16¾
150	N. Y., C. & St. L. 1p	60	60	60	60	63
1200	N. Y., C. & St. L. 2p	25¾	28	25¾	28¼	28¾
800	N. Y., L. E. & W.	107	107	107	107	108
1415	N. Y., L. E. & W.	14¼	14¾	14¼	14¼	14¾
3905	N. Y., S. & W.	14	15¾	14	15¾	16
2650	N. Y., S. & W. pf.	44	48¾	44	48	48¾
200	Northern Pac.	7	7¾	7	7¾	7¾
3515	North. Pac. pf.	22¾	23¾	22¼	23	23¼
10170	Ontario & West.	15¾	15¾	15¼	15¾	15¾
110	Oregon S. L.	6	6	6	5¾	6
315	Pacific Mail	16	16¼	15	16¼	15¾
62340	Phila. & Read.	17¾	21¾	17¾	21¼	21½
21	P., Ft. W. & C.	148	148	148	147	—
866	Pitts., Cin., Chic.	169¾	171¾	169¾	171	172
200	P., C., C. & St. L.	14¼	15	14¼	14¾	16
600	R. & W. P. 2d A. P.	3¼	3¼	3	2¾	3¼
10	Rich. & W. P. pf.	18	18	18	18¼	19
10	R., F. & P.	106	108	108	105	108
200	St. L. & S. W. pf.	83¾	83¾	83¾	83¾	86¼
2580	St. P. & Omaha	54¾	56¾	54¾	55¾	56¾
600	St. P. & Om. pf.	107	108¼	107	108¼	109
500	Southern Pac.	17¾	17¾	17¾	17¾	18¼
510	Tenn. C. & I.	14¼	14¾	14¼	14¾	14¾
100	Tex Pacific	6¾	6¾	6¾	6¾	7
100	Tol., A. A. & N. M.	8¾	8¾	8¾	7¾	8¼
1085	Union Pacific	17¾	18	17¾	17¾	18
10	U. S. Express	53¾	53¾	53¾	52	56
856	U. S. Rubber	32	32	31¼	30	32
610	U. S. rubber pf.	75	77	75	75	80
800	Wabash pf.	14¾	15	14¾	15	15¾
60	W., Fargo Ex.	126	126	125	125	135
14005	West. Un. Tel.	83¾	85¼	83¾	85	85¼
10	W. A. L. pf.	13¾	13¾	13¾	13	14
400	Wh. & L. E. pf.	45	47¼	45	42	48

Total sales of stocks were 293,473 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
77121	Amer. Sugar Ref.	95	97¾	94¼	97¾
2578	Amer. Sugar Ref. pf.	89¼	91	89¼	91
700	American Tobacco	78	81	78	79
2625	National Lead	26¼	27	26¼	27
31	National Lead pf.	72	72¼	72	72¼
700	Comstock T.	8	8	8	8
900	Horn Silver	2.60	2.60	2.60	2.60
300	Phenix of Ariz.	.48	.49	.46	.49

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Valley	34¼	34¼	Phila. & Erie	25	25¾
L. C. & Nav. Co.	50	—	Met. Traction	97¼	98
Penna. R. R.	50¾	51			

LATEST LONDON QUOTATIONS.

Atchison	19¼	Norfolk & Western pf.	21¾
Canadian Pacific	73¾	Northern Pacific pf.	23¾
Erie Common	24¾	Ontario & Western	15¾
Erie 2d consols	72¾	Pennsylvania	52
Illinois Central	95	Reading	9¾
Kansas & Texas	17¼	St. Paul	61¼
Lake Shore	127¼	Union Pacific	18¾
Lou. & Nashville	47¾	Wabash pf.	15¾
N. Y. Central	106¾		

MONDAY, Oct. 23.

The Washington gossip did not figure very extensively in the movements of stock to-day. In fact, after the initial dealings at the Stock Exchange it was entirely lost sight of in the interest which developed in the anthracite stocks based upon rumors of the formation of a new coal combination. The conclusion reached by the Street, and what may be accepted as a fact after sifting the vast number of conflicting reports, is that while there has been no combination of the coal interests similar to that of February, 1892, yet through a gradual accumulation of Lackawanna stock during the recent period of depression, the Jersey Central, Standard Oil, and Vanderbilt interests are now practically the dictators of the future of the Lackawanna property. This would satisfactorily explain the firmness of the coal stocks for some time past.

Whatever may be the favorable effect of such a combination on the future of the coal-carrying and coal-producing railroads, that upon the Trunk line situation would suggest itself as being equally important. It is not at all unlikely that it was with the view of harmonizing the relations of the Trunk line that the accumulation of stock was made and a controlling interest secured. The policy of the Lackawanna has always been dictated with a view to its own interest, but it has, nevertheless, been a disturbing factor in the rate situation, and has further complicated Trunk line affairs by its traffic arrangements with the Grand Trunk of Canada.

If it is true that there is to be a change in the policy of the management of the Lackawanna Company either at the February annual election or before, it is obvious that it will be dictated with reference to its relations with the Lake Shore and Nickel Plate roads. The traffic which was originally given to the Canadian roads will be diverted over the Vanderbilt lines, and trunk line harmony be established. This prospect is certainly a very cheering one in the Eastern railroad outlook, and it brought the Vanderbilt stocks into notice more prominently and accounts for their strength and activity in the stock market to-day. As one thing leads to another by a process of analogy, it was thought that the Vanderbilt interests were the principal buyers of Reading late in the day.

So far as Wall street is concerned it is needless to say that the speculative fraternity have been taken completely by surprise by the upward movement of stocks growing out of the announcement of the coal combination, and the effect was far-reaching. The amount of floating stock in Lackawanna is very limited, and the demand of the shorts who have been caught in their present predicament was instrumental in advancing the price nearly 10 ⅌ cent. The identification of the Vanderbilts with the coal roads gave the securities of those companies great strength.

In American Sugar Refining, on transactions of over 77,000 shares, there was an advance of 2¼ ⅌ cent. In fact, the whole market seems to have undergone a transformation, notwithstanding the fact that the twelfth week of the present extraordinary session of Congress starts in without apparently the slightest prospect of its being able to extricate itself from its difficulties. General conditions affecting speculation are a little more favorable. Sterling exchange is gradually drifting down to the gold importing point, and what has been quite noticeable to-day, the outside business of the Exchange is increasing both in the matter of stocks and good railroad bonds. Market authorities admit that the outlook has improved, but they do not expect that the present rate of speed can be kept up for any great length of time. The closing prices were about the highest of the day.

Final sales compare with those of Saturday as follows:

	Oct. 21.	Oct. 23.		Oct. 21.	Oct. 23.
A., T. & S. Fe	19	19¾	Natl. Cord.	25	24¾
Amer. C. O.	36¼	36¼	Northw. com.	102	103¼
Buf., R. & P.	27¾	27¾	North. P. com.	7	7¾
C., C., C. & St. L.	34	35¼	Nat. Lead, pf.	23¼	22¾
C., R. & Q.	81	82	N. Y. Central	102¾	103
Con. Gas	135	137	N. Y. & N. E.	20	20¾
Ches. & Ohio	19¾	19¾	N. J. Central	111¾	119¼
Chicago Gas	60¾	61	Omaha com.	35¼	36¼
Del., L. & West.	160	160	Omaha pf.	106¾	108¼
Del. & Hud.	124	127¼	Ontario & W.	15	15¾
Dist. & C. F. Co.	33¾	34	Pacific Mail	15	16
Erie	14¼	14¾	Pull. Pal. Car	168¼	171
Gen. Electric	45¼	45¾	Rock Island	64¾	65¾
Hocking Val.	20¾	21¼	R. & W. P.	3	3
Lead. & Sales	40	42¼	Reading	21¾	21¾
Lake Shore	124	127¾	St. Paul com.	60¾	61¼
Lake E. & W. pf.	68	68¾	Penn. C., I. & R.	14¼	14¾
Laclede Gas	15¾	16	Union Pacific	17¾	17¾
Manhat. Con.	131¼	131¾	Wabash pf.	15¼	15
Missouri Pac.	22¾	23¾	W. Union Tel.	83¾	85¼

Government bonds easier. The 4s closed ¼ ⅌ cent, lower bid. Railway bonds strong and more active than for some time past. The features were Chicago and East Illinois general 5s, Denver and Rio Grande consol 4s, Iron Mountain 5s, Oregon Short line 6s, Peoria, Decatur and Evansville 2ds, Union Elevated 1sts, West Shore 4s, Atchison, Chesapeake and Ohio, Kansas and Texas, Rock Island, Reading, Texas Pacific, and Wabash issues. The more important net advances were in Atchison 4s, ½ ⅌ cent., to 70, and 2ds A, ¾, to 37¾; Chesapeake and Ohio consol 5s, ½, to 102¾; general 4½s, 1, to 70, and R and A 1st consols 2-4s, 1¼, to 80¼; Chicago and Eastern Illinois general 5s, 1¾, to 97; Denver and Rio Grande consol 4s, ⅝, to 72½; Iron Mountain 5s, 1¼, to 71; Kansas and Texas 4s, ½, to 77¾, and 2ds, 1¼, to 41½; Oregon Short Line 6s, 7½, to 78¾; Rock Island extension 5s, 1, to 96¾, and debenture 6s, ¾, to 90; Reading general 4s, 1¼, to 69¼; preferred income 5s, to 34; 2d preference incomes, 2¼, to 23¾; 3d preference incomes, 2¼, to 19¾, and deferred incomes, ¾, to 5; Texas Pacific 1sts, 1, to 70, and 2ds, ¾, to 17¾; Union Elevated 1sts, 1¼, to 105; Wabash 1sts, ¾, to 103, and 2ds, ¾, to 73, and West Shore 4s, 2 ⅌ cent., to 102. Peoria, Decatur and Evansville 2ds declined 8 ⅌ cent., to 36.

Bar silver in London, 33⅞d. Amount offered to the Government, 235,000 ounces, at prices ranging from 74@75 cents ⅌ ounce. All offers were declined, and a counter offer of 73.60 was made. Exports to Europe to-morrow, 141,000 ounces.

Money on call, 1½@2 ⅌ cent. Time money is quoted at 3¾@4 ⅌ cent. for 60 days, and at 4@4½ ⅌ cent. for three and four months, on mixed collateral readily marketable on the Stock Exchange, but there is very little demand. The market for commercial paper is quiet. Prime endorsed bills receivable and double-name paper are quoted at 6 ⅌ cent., and the next grade at 7@8 ⅌ cent. Choice single names are quoted at 6@8 ⅌ cent., and good at 7@8 ⅌ cent.

The foreign exchange market was weak and lower for both sterling and Continental. The inquiry from remitters was light, and there was a good supply of cotton acceptances from the South. Demand sterling is once more nearing the gold importing point. Posted asking rates for sterling, $4.82½@$4.83 for long bills and $4.84½@$4.85 for demand. Actual rates are: Long bills, $4.81¾@$4.82¼; sight drafts, $4.83¼@$4.84, and cable transfers, $4.84@$4.84¼. Francs are quoted at 5.23¾@5.22½ for long and 5.20⅞@5.20 for sight; reichsmarks, 94⅛@94⅛ for long and 95⅛@95⅛ for short; guilders, 39⅞@39 15-16 for long and 40 3-16@40¼ for short.

Domestic exchange on New York: Boston—15@20 cents discount for cash; checks, even. Charleston—Buying, ¼ discount; selling, par. Savannah—Buying, ¼ discount; selling, ¼ discount to par. New Orleans—Bank, par; commercial, 150@175 discount. San Francisco—Sight, 15; telegraphic, 25. St. Louis—75 cents premium. Chicago—75 cents premium.

Clearing House loan certificates to the amount of $110,000 were cancelled to-day, leaving the amount outstanding $2,240,000. Amount called for retirement to-morrow, $160,000.

The all-rail east-bound shipments of dead freight from Chicago last week were 63,234 tons, against 54,273 tons the previous week and 61,616 tons the corresponding week of the previous year.

The Lake Erie and Western Railroad reports gross earnings for August of $300,540, a decrease of $52,685 as compared with the same month of last year, and net $116,164, a decrease of $69,904. For the eight months ending Aug. 31 the g