Belts For Easter.

Every shade of silk ribbon with handsome SOLID SILVER BUCKLE and slide ONLY $1.75—without exception the handsomest belt ever offered for the price—Others $2, $2.50, $3.50, and $5—but come and see the one at $1.75. Menthol, egg shaped, $2.50—key ring, $1—Easter tie clasp, $1—book marks for Easter 25 cents, 50 cents, 75 cents, $1.

☞ Send for Catalogue.

J. H. Johnston & Co.
17 Union Square, N. Y.

AN ILLICIT STILL.

Betrayed by a Fire—Seizures in a Jefferson Street Basement.

The outbreak of a small fire led to the discovery of an illicit still early yesterday at 23 Jefferson street. The building is a six-story tenement on the southeast corner of Henry street. Abraham Doworsky is the owner. He lives at 21 Rutgers street.

The still was in a basement room, and the men who ran it escaped arrest. They had been in the place about eight days. They rented from James Lavine, the janitor, saying they were going to carry on a paper business. No display of stock was ever made. The men kept secluded in the basement, the doors and windows of which were always kept shuttered. The man who engaged the place gave the name of Weinberg.

Shortly after midnight a policeman of the Madison street station noticed smoke coming from the crevices of the basement door. The firemen were called and the door was burst open. The fire was evidently caused by an overheated stove, above which was the still. The police found four barrels of mash, two casks of wood alcohol, some molasses, two barrels of grape juice, and other stuff. There were two cots in the room

The police notified the revenue officers, and Deputy Collector Tighe seized all the stuff. Some of the papers found showed that Weinberg came from Salt Lake City lately. The still was a very crude affair, capable of distilling about fifteen gallons a day. No products were found, and the men doubtless disposed of each night's results. Tighe found two pictures in the basement, which he believes are the photographs of the distillers.

This is the second illicit still discovered within three weeks. The other was found in a Broome street cellar. Tighe said he believed there were many such places in the district, but it was difficult to get a clue to them.

VASSAR COLLEGE,

A New England Club Organized—Five Fellowships Offered.

POUGHKEEPSIE, March 17—The last club organized at Vassar is the "New England Club." It is open to all the New England students, who number about seventy-five, and who, as graduates, will belong to the Boston branch of the Vassar Alumnæ Association. Its purpose is to arouse their interest in the alumnæ work, to further their acquaintance by social gatherings, and to aid the Boston branch in any small ways possible.

The New York city branch of the Aid Society held an Easter sale for the benefit of the scholarship fund at the Berkeley Lyceum yesterday and to-day.

Five new fellowships have recently been offered to encourage work in advanced courses by the graduates of women's colleges. The Woman's Educational Association of Boston offers two foreign fellowships of $400 and $400, respectively, open to graduates of all colleges recognized by the Association of College Alumnæ, and to graduates of Harvard Annex. The *Association of College Alumnæ* offers a *European fellowship* of $500, and one in America of $350 for a term of one year, the time to be extended in any case at the discretion of the committee.

Mrs. Mary P. Willard, principal of the American Home School in Berlin, has given to the Association of College Alumnæ a scholarship in modern languages, including board and tuition for one year in that institution. The candidate must be a graduate of not more than one year's standing of some college in the association; she must be under 22 years of age, and must have studied French or German for two years.

Applications for these various fellowships must be sent in before May 1, 1894; for the first two to Mrs. N. P. Hallowell, West Medford, Mass.; for the others to Mrs. Beaste Bradwell Helmer, 1,428 Michigan avenue, Chicago.

USED RIFLES AND A CANNON.

Virginia's Oyster Police Schooner Attacked by a Party of Marylanders.

RICHMOND, Va., March 17.—The Richmond *Dispatch* this morning printed the following telegram from the commander of the Virginia oyster police schooner Tangier:

"TUSLEY, Va.—On Thursday night at 'Horse Hammock,' in Virginia waters, the Virginia police schooner Tangier was attacked from the shore of Smith's Island, Md., by twenty-five or thirty Marylanders, armed with repeating rifles. They fired on the schooner, and I returned the fire with my rifles and then with my cannon. One or more cannon shots struck the storehouse from which they were firing. The Marylanders fired 500 rounds or more, and several of their shots struck the schooner. They were throwing up forts and breastworks on Smith's Island, from which to fire at us under protection. The Marylanders have sworn to kill the whole crew of the schooner Tangier, so that they cannot be witnesses against them.

"A. J. RIEAD,
"Commander police schooner Tangier."

BAD PLACE FOR AN UMPIRE.

The Arbiter in the Pennsylvania Bowl Fight Has His Clothes Ruined.

PHILADELPHIA, March 17.—The annual bowl fight between the sophomores and freshmen of the University of Pennsylvania took place yesterday on the university grounds. Victory was awarded by Referee Beaumont to the sophomores, who finally carried the bowl off the grounds to the training house.

The struggle lasted for an hour and was desperate, many of the contestants being so badly injured that they had to be carried off the field to the university hospital. Many of them had their clothes torn entirely from their backs. Umpire Beaumont, whose duty required him to keep close to the bowl in the thick of the fight, was badly bruised and beaten, and his clothes were ruined.

New Corporations.

ALBANY, March 17.—The following companies have been incorporated:

The Central Novelty Company of New York city, to manufacture all kinds of novelties. Capital, $4,000. Directors, Arnold L. Flinn of New York city and Frederick Schlamm and Isaac A. Klein of Brooklyn.

The Troy Mill Company of New York city, to mine gold and silver in the Gold Hill district of Boulder county. Capital, $50,000. Directors, John R. Bowen, William H. Bailey and John L. Gaughan of New York city, William O'Donnell, Jr., of Yonkers, John Liston, Matthew Liston, and Peter Brennan of Gold Hill.

The Alexander Company of New York city, to import and export hides, skins, leather, rubber, coffee, and general merchandise; capital, $240,000; directors, Abe Alexander, Louis Stein, and Theodore Shinsenbaum, of New York city; Abe Alexander, of Paris, France; Bernard Alexander, of South America; Charles Stormann of New York city; Max Mann of Aden, Arabia; Martin Sachs of Marseilles, France, and Jacques Brackner of New York city.

40 Venice of Railroad Employees,

A convention which it is said will represent all railroad employees of the United States, Canada, and Mexico will be held in the Lenox Lyceum on May 27, 28, and 29. The unions to be represented are the Order of Railroad Conductors, the Brotherhood of Locomotive Engineers, the Brotherhood of Locomotive Firemen, the Brotherhood of Railway Trainmen, the Order of Railway Telegraphers, and the Switchmen's Mutual Aid Association. The principal object of the convention, according to the call, is to act in concert for the election of men to Congress favorable to labor. The promoters are in favor of arbitration as a means of settling disputes with employers.

Bite a Child Ill with Small-pox.

HAVERHILL, March 17.—The officials of Putnam found a child ill with small-pox yesterday which had been abducted from a hospital in Boston by a woman named Talton. The woman went to the hospital in Boston to see the child, and she managed to escape without being observed. The woman carried the child all the way here on a train. The tenement here where the child was found was quarantined by the health officials.

FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales March 17.

UNITED STATES AND STATE BONDS (IN $1,000s).

24 U. S. 5s, c.	117⅞	22 Va. 6s def'd, T. B.	
10 Va. P. debt 2-3s of 1991	68¾	5	74@75

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s, r	96	—	U. S. 6s, 1895	102⅛	—
U. S. 4s, r	113¾	113¾	U. S. 6s, 1896	105	—
U. S. 4s, c	113¾	—	U. S. 6s, 1897	107	—
U. S. 5s, r	111¾	111⅞	U. S. 6s, 1898	110	—
U. S. 5s, c	111¾	111⅞	U. S. 6s, 1899	113	—

RAILROAD AND OTHER BONDS (IN $1,000s).

10 Atchison 4s	74⅝	5 Nor. Pac. 3d, c	85¾
11	74⅝	72 N. J. Cen. 5s	113
11 Atchison 2d's, A	36	3 N. Y. C. 1st	113
29	36	8 N. Y. C. ex. 4s	104
20 Atl. & P. 1st	45⅝	5 N. Y. Ch. & St. L. 1st	90⅝
2 Balt. Cen. 1st	112⅞	4	90⅝
4 C., B. & Q. con. 5s	104⅞	2	90⅝
3 C., B. & Q. S. F. 5s	106⅛	10 Nor. R. R. of C. 5s	92¾
14 Can. So. 1st	110	7 N. W. d. 6s, 30 yr	107⅝
35 Ches. & Nor. P. 1st, T. B.	46¼	9	107⅝
10	46¼	2	108
10	46¼	5 N. Y., O. & W., r. 4s	83
15 Chi. & Nor. P. 1st	46¼	8	83¼
10	46¼	10 N. Y., O. & W. cn. 5s	100
1	46¼	5 Ohio So. gu	45
5 Erie p. 1st	30	17 Ore. S. L. 6s	92¼
9 Erie c. 2d	11	23	92¼
5 E. Tenn. 5s	93	1	92
2 Edison E. I. 1st	103⅛	8	92⅝
1	104	8	92⅝
1 H. & T. C. deb. 6s	93	5 Ore. Imp. 5s	85⅝
20 H. & T. C. gu. 4s	65	2 Ore. & S. L. 1st	47
5	65¼	10 Pitts. & W. 1st	84¼
5	60	10 Rh. & W. P. T. 5s	29
2 Iron Mt. 5s	77	2	22⅝
4 Kan. Pac. con.	90	10 Rock Isl. deb. 6s	90¼
1	90⅝	8	92⅝
1	91	6 Rh. & Dan. 5s	67⅞
1	91⅛	4 Reading gnt. 4s	77
2	92	10 Read. 1st pf. inc.	37⅝
1 Keok. & Diem 5s	75	5 Reading 2d pf. in.	15
2 Kan. & Tex. 1st	64	2 Rich. & D. 1st	69
20	43⅝	8	69¼
16	43⅝	5 St. P. & Nor. con. 6s	130⅝
5	43⅝	5 St. P. C. P. 1st	114
4 K. C. & N. R. R.	103⅝	5 Sav. & W. 1st	40⅝
2 Kentucky C. 1st	84	6	41
3 Lacledе Gas 1st	85	5 San A. & A. P. 1st	
20 L. & N. R. R.	103⅛	48	55¾
2 Lou. & N., O. & M. div	115⅛	1 St. Jo. & G. I. 1st	62
1 Lou. & N. 10-40s	101	2 Tex. Pac. 1st 5s	26⅝
9 L., St. L. & T. cn. 5s	76	85 Tex. Pac. 2d in	22⅝
1 Lou., E. & St. L. 5s	42⅝	25	22⅝
8 Mor. & Es. 1st	141⅛	6 Tex. & N. O. con. 5s	90⅝
2 Met. El. 1st	111⅝	1 U. P., D. & G. 1st	91⅛
2	111⅝	5 Un. Pac. C. T. 6s	91
10 Nor. Pac. cn. 5s	30⅝	6 Wabash 1st	104⅝
22	30⅝	1 West Shore 4s	103⅛
5	30⅝	1 W., St. L. & P. 2d	107⅝
2	30⅝	10	19⅝

Total sales of railway bonds (par values), $764,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing. Bid.	Closing. Asked.
19905	Am. Sug. Ref.	91⅛	92⅛	90⅞	90⅞	91
250	Am. Sug. Ref. p.	86⅛	88⅝	86⅛	88⅝	88⅝
800	Amer. Tob.	74⅞	75	74⅝	75	75⅛
110	Amer. Ex.	114⅛	114⅛	114⅛	113	115
1635	Am. Cot. Oil	29⅝	30⅛	29⅝	29⅞	30
20	Am. Cot. Oil pf.	68⅛	68⅛	68⅛	68⅝	70⅝
2435	Am. T. & Tel.	70⅛	72⅝	70⅛	72⅝	72⅝
500	Balt. & Ohio	76	76⅛	76	76⅛	77
16	Canada So.	51⅛	51⅛	51⅛	50⅝	51⅛
100	Ches. & Ohio	18⅛	18⅛	18⅛	17⅞	18
6100	Chicago Gas	65	66	63⅝	64⅞	64⅝
607	C., C., C. & St. L.	41	41	40⅛	40⅛	41
410	Chic. & N. W.	106⅛	106⅛	106⅛	106⅛	106⅝
1	C. & N. W. pf.	140⅛	140⅛	139⅞	140	141
1817	C., B. & Q.	81⅛	81⅝	81⅛	81⅛	81⅛
11300	C., M. & St. P.	68⅝	69⅞	68⅝	68⅝	68⅝
4778	C., R. I. & Pac.	71	71	69⅞	70	70⅛
100	Col. Coal & I. Cov.	10	10	10	10	15
225	Del. & Hudson	137⅛	137⅛	137⅛	137⅛	137⅝
9625	Dist'g & G. F.	27⅝	27⅝	26⅛	26⅝	26⅝
20	Green R. & W.	6	6	6	6	6
100	Gt. North. pf.	103	103	103	102	106
2220	Gen. Elec.	42⅛	42⅛	41⅛	41⅛	42
42	Iowa Cent. pf.	32	32⅛	32	32⅛	33⅛
185	Lake Shore	128	128	128	127⅛	128
50	Long Island	96	96	96	94	99
3700	Louis. & Nash.	49⅛	49⅛	48⅝	49	49⅛
100	L., N. A. & C.	74⅛	74⅛	74⅛	74⅛	82⅝
1271	Manhatt'n Con.	123	123	122⅝	122⅞	123
200	M. & St. L. pf.	32	32	32	31⅛	32⅛
981	Mo. Pacific	27	27	26⅛	26⅝	26⅞
100	Mob. & Ohio	14⅛	14⅛	14⅛	14⅛	14⅝
16	Morris & Essex	151⅛	151⅛	151⅛		
1270	N. Y. Central	100⅛	100⅛	99⅝	99⅝	100⅛
2520	Natl. Lead	84⅝	84⅝	84	84	84⅛
40	Natl. Lead pf.	70⅛	70⅛	70⅛	70	70⅛
4357	Natl. Cordage	22	22⅛	21⅛	21⅝	21⅞
326	Natl. Cord. pf.	42⅛	42⅛	42⅛	40	45
4367	North Amer.	5⅝	6⅛	5⅝	5⅞	6⅛
268	N. W. Ind.	11⅛	11⅛	11⅛	11	11⅝
100	N. Y., L. E. & W.	17⅝	17⅝	17⅝	17⅝	17⅝
100	N. Y., S. & W.	16⅛	16⅛	16⅛	16⅛	16⅛
210	North Pacific	20	20	19⅝	19⅝	20
112	North. Pac. pf.	19⅛	19⅛	19⅛	19⅛	19⅛
200	Ontario & West.	16⅛	16⅛	16⅛	16⅛	16⅛
20	Oregon Imp.	12	12	12	18	17
5	Oregon R. & N.	98	98	98	98	98
110	Pacific Mail	17⅝	17⅝	17⅝	17	17⅝
100	Pac. Cen. & Hy.	4⅛	4⅛	4⅛	4⅛	4⅛
8120	Phila. & Read.	22⅛	22⅛	22⅛	22	22⅛
6	Pull. P. Car Co.	171⅛	171⅛	171⅛	170	171⅛
100	P., C., C. & St. L. p.	60	60	60	48⅛	60
300	Phœnix of Ark.	.10	.12	.10	.10	.12
300	R. & W. P. Int. P.	3	3	—	—	—
300	Rich. & Dan.	8⅛	8⅛	8⅛	8⅛	4
15	St. L. & S. F.	4⅛	4⅛	4⅛	3⅞	4⅛
200	St. L. & S. W. pf.	8⅛	8⅛	8⅛	8⅛	9
200	St. L. & San Fran.	88⅛	88⅛	88⅛	88	88⅛
100	St. P. & Om. pf.	118⅛	118⅛	118⅛	118	114
500	Southern Pac.	24⅛	24⅛	24⅛	24⅛	25
2850	Tenn. C. & I.	19	19⅛	18⅛	19⅛	19⅛
100	Tex. Pac.	8⅛	8⅛	8⅛	8⅛	8⅛
100	Texas Pacific	8⅛	8⅛	8⅛	8⅛	8⅛
1800	Tol. A. A. & N. M.	11⅛	11⅛	9⅛	11	11⅛
400	Union Pacific	18⅛	18⅛	18⅛	18⅛	18⅛
210	Wabash pf.	31⅛	31⅛	31⅛	31	86
781	Wabash pf.	15⅛	15⅛	15⅛	15	15⅛
1423	West. Un. Tel.	85⅛	85⅛	85⅛	85⅛	85⅛
100	Wh. & L. E. pf.	49⅛	49⅛	49⅛	47⅛	50

Total sales of stocks were 98,400 shares.

LATEST QUOTATIONS FOR BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	187	200	Mechanics'	175	185
Am. Exch.	150	155	Mechan. & Tr.	150	160
Broadway	220	240	Mercantile	175	210
Butch. & Drov.	165	180	Merchants'	138	145
Central	120	125	Metropolis	110	125
Chase	450	—	Metropolitan	2	—
Chatham	350	400	Metropole	425	500
Chemical	4100	4700	Nassau	160	180
City	300	—	New York	210	227
Citizens'	137	150	N. Y. County	575	—
Columbia	215	—	N. Y. Nat. Ex.	110	120
Commerce	175	180	Ninth	117	—
Continental	125	—	Ninth Ward	135	—
Corn Exch'ge	260	280	North. Amer.	150	—
East River	140	—	Oriental	210	250
Fifth Avenue	3000	—	Pacific	180	—
First	2500	—	Park	210	287
First of S. I.	112	120	People's	270	—
Fourth	195	200	Phenix	115	125
Gallatin	280	—	Republic	155	180
German-Am.	115	—	Seaboard	170	—
Greenwich	150	—	Second	300	—
Hanover	320	340	Seventh	125	—
Hudson River	110	—	Shoe & Leather	110	—
Imp. & Trad.	550	580	South. Nat.	150	170
Irving	140	—	State of N. Y.	105	115
Leather Mfrs.	210	225	Tradesmen's	90	—
Manhattan	150	—	United States	150	175
Market & Ful.	210	225	Western	107	115

OTHER INACTIVE STOCKS.

	Bid.	Asked.		Bid.	Asked.
Adams Ex.	150	155	Lake E. & W. pf.	68	69
Alb. & Sus.	168	175	Laclede Gas	16	17
Alton & T. H.	25¾	28	Laclede Gas pf.	67	72
Alton & T. H. pf.	150	170	Louis., N. A. & C.	8⅛	8⅝
Amer. Cable	86	88⅛	Manhattan Bk.	4	5
Amer. D. Tel.	—	40	Maryland T. pf.	40	60
Amer. T. pf.	93⅛	94⅛	Monona Coal	92⅛	—
Atl. & Pac.	1⅛	1⅝	Minn. Iron	45	—
Buf., R. & P.	—	35	Mex. Cent.	7⅝	8
Buf., R. & P. pf.	—	62	Minneapolis	98	100
Burl., C. R. & N.	50	—	Minn. & St. L.	11⅛	11⅝
Brunswick Co.	4	7	Mo., K. & T. pf.	24⅛	24⅝
Can. So.	50	51	Nat. Starch	10	15
Canadian Pac.	68	68⅝	Nat. S. 1st pf.	45	55
Cedar F. & M.	4	6	Nat. S. 2d pf.	35	45
Cen. Pacific	14⅛	16	Nash., C. & St. L.	72	80
Ch. & E. I.	55	60	Nat. L. pf.	19	20
Chic. & E. I. pf.	93	98	New Cent. Coal	7⅛	8⅛
Chic. & Alton	136	140	N. J. Central	119⅝	117⅝
C., C., C. & St. L. p.	82	85	Norf. & Ohio	17	20
C. & A. pf.	122	125	N. Y. & N. H.	187	—
Col. Fuel	25	28	N. Y., C. & St. L.	15⅛	16
Col. Fuel pf.	63	70	N. Y., C. & St. L. 1st p.	75	85
Cleve. & Pitts.	150	—	N. Y., L. E. & W. p	32⅝	33
Col., H. V. & T.	20	20⅛	N. Y., L. E. & W. 2d	37⅛	38⅛
Col., H. V. & T. pf.	60	66	N. Y., S. & W. pf.	45⅝	46
Col. & H. C.	8⅛	8⅛	Nor. & W. pf.	20	21
Cam. Coal	126	—	Ohio Southern	25	60
Cent. Coal	31	38	Ont. & Mining	8	15
Con. Gas	128	129	Ore. R. & N.	20	26
Del., L. & West.	166⅝	167	Ore. Nav.	90⅝	91
Den. & R. G.	10⅛	10⅝	Penna. Water	29⅝	31
Den. & R. G. pf.	30	31	Penna. & East.	4	6
Des M. & Ft. D.	6	7	P., Ft. W. & C. 1st	151	—
D. M. & Ft. D. pf.	20	—	Pitts., C. & St. L.	14⅛	14⅝
E. T., V. & G.	24	25	Pitts. & W. pf.	24	28⅛
E. T., V. & G. 1st p.	8	20	Quicksilver	2	2⅝
E. T., V. & G. 2d p.	2	4	Quicksilver pf.	15⅛	18⅛
Edison E. Ill.	97⅛	98⅛	Rich. & Mar.	1⅝	2
Ev. & I.	62	65	St. L. & A.	110	115
Flint & P. M.	14	15	St. P. & Duluth	24	28
Flint & P. M. pf.	39⅛	—	St. P. & Dul. pf.	80	100
Green B. & W.	20	25	St. L. & S. F.	102	106
Homestake	11	18	T. C. & I. pf.	70⅛	75
Hous. & Texas	2⅛	3⅛	Tol. & O. C.	—	40
Illinois Cent.	92⅛	93⅛	Tol. & O. C. pf.	60	75
Iowa Central	8⅛	9⅛	Union Pacific	18⅛	18⅝
Kanawha & M.	8⅛	9	U. S. Rubber	38	40
K. & D. M.	—	5	Wabash	7	7⅝
K. & D. M. pf.	12	—	W., Pa'ge Ex.	120	124
Lou. & Mt. T.	1⅛	2	Wh. & L. E.	47⅛	48
Lake Erie & W.	15⅛	16			

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	206	—	West'house P.	15⅛	15⅝
Bos. & Maine	168	—	West Land Land	11⅛	11⅝
Fitchburg pf.	77⅛	78	Wolv. & Mont.	2⅛	2⅞
K. Y. & N. E. p.	28	—	Butte & Bos.	10	10⅝
Mex. Cent. 4s	52⅛	53	Calumet & H.	224	—
Old Colony	174	175	A., T. & S. Fe.	7⅛	7⅝
Amer. Bell Tel.	182	—	A., T. & S. F. pf.	24⅛	24⅝
Erie Tel.	43⅛	44⅛			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
C. & I.	6⅛	7	L. & N. Nav. co.	54⅝	—
Con. Trac'n	37	38	Penna. R. R.	51⅛	51⅛
Con. Trac'n 6s	84⅛	86	Nor. Electric	105	—
Lehigh Valley	40⅛	40⅝			

LATEST LONDON QUOTATIONS.

Atchison	15⅞	Norfolk & Western pf.	21⅛
Canadian Pacific	75	Northern Pacific pf.	15⅛
Erie common	18⅛	Ontario & Western	11
Erie 2d consols	97⅛	Pennsylvania	57⅛
Illinois Central	124	Reading	11⅛
Kansas & Texas	14⅛	St. Paul	75⅛
Lake Shore	130⅛	Union Pacific	19⅛
Lou. & Nashville	76⅛	Wabash pf.	15⅛
N. Y. Central	100⅛		

SATURDAY, March 17.

The course of prices on the Stock Exchange this week has been in the main upward, with the most pronounced improvement in those Industrial stocks which are almost constantly being worked by speculative managers and professional operators. There are two or three noteworthy exceptions to the almost general tendency, namely, Chicago Gas, General Electric and Distilling and Cattle Feeding. In the management of the last named enterprise no one either in or out of Wall street has any confidence. Its directors appear to have been successful in accumulating fortunes, but in their corporate capacity they have antagonized the trade and forfeited the confidence of those who deal in securities. The trouble with Chicago Gas is well known. The management appears to be in capable enough hands and the business is extensive and profitable; but the combination of companies represented by the trust certificates dealt in on the Stock Exchange has ever since it was formed, been the target, or more accurately speaking, the prey of Chicago politicians and stock jobbers. Until that situation changes the stock is likely to suffer in the market. The recent sharp advance in General Electric, which was followed this week by a reaction, now appears, like the fluctuation in a number of other stocks, to have been due to the operations of a small local pool and its following.

Other exceptions to the advancing tendency were Western Union, Reading, Richmond Terminal, New York Central, and New York and New England. In some of these stocks the fractional net losses for the week are the natural results of recent advances. In New England, however, the decline, though not extensive, may be important as foreshadowing the course of the market for that stock; for it was learned to-day that the investigation of the company's affairs, which has been going on for some time, with a view of obtaining data for a plan of reorganization, has disclosed the fact that the concern is in a very bad way. It was thought at first that the amount of cash required to rehabilitate the road, physically and financially, would not exceed $3,000,000, and that sufficient property could be found upon which to base new securities to raise this money. It now appears that fully $5,000,000 will be required and that every available asset of the company has been pledged in some way or other. This condition of affairs is not surprising in view of the fact that the wrecker of the Reading Company transferred his energies and peculiar ability for impairing values to the manipulation of the New England Company as soon as he was driven out of the management of the first named.

So far as the dealings in Sugar Refining are concerned the words market and manipulation are synonymous; and as the determination of the tariff upon sugar in the so-called Wilson bill seems to be as far away as ever it is unless to discuss seriously the outlook for the business of the Refining Company and for its securities. Some improvement, it is understood, has taken place in the business of the National Lead Company, largely because it has accepted the pending tariff measure as a basis for its operations, and has lowered its prices accordingly. A spurt in National Cordage during the latter part of the week was due entirely to a settlement of the differences between those who have reorganized the company and its former managers, which will secure to the successor corporation the support and services of the best experts in the trade.

In the railway list the greatest net advance has been scored by Missouri Pacific, not because of any exceptional improvement in earnings, but because the management, in the annual report issued this week, furnished evidence of a disposition to take the security holders of the system, as well as the public, into its confidence. It would appear from the market for Missouri Pacific and allied securities that this confidence is being reciprocated. St. Paul has been a feature, and so has Louisville and Nashville, both attaining higher prices, but the remainder of the railroad list has been virtually neglected. To-day's market was quiet, and in the main lower, under the lead of Distilling and Chicago Gas.

The bank statement shows few important changes. The deposits are over $7,000,000 larger than last week, owing to an increase of $3,000,000 in the loans and nearly $3,500,000 in lawful money, over half of which was required as reserve against the increase in deposits. The magnitude of the surplus continues a menace to extensive operations for short account in the stock market. The general situation shows no improvement, and the opinion is generally held that it is not likely to until the pending tariff measure is disposed of. Wall street, however, is expectant of a temporary improvement in the stock market should the Seignioraige bill be vetoed.

As compared with the final prices of last Saturday the majority of stocks are higher. The more important net advances were National Cordage preferred, 10⅛ ₱ cent.; National Cordage common, 4⅝; National Lead, 3¼; American Sugar Refining, 3; Missouri Pacific, 2⅝; Louisville and Nashville, 1⅛; Cleveland, Cincinnati, Chicago and St. Louis, 1⅛; North America, 1⅛; Atchison and Wabash preferred, 1⅛ each; Northwest and St. Paul, 1⅛ each; American Cotton Oil, 1, and Erie, ⅛ ₱ cent. The noteworthy declines were in General Electric, 2 ₱ cent.; Chicago Gas, 1⅛; American Tobacco, ⅝; Central, Reading, and Western Union, ⅝ each, and New England, ⅝ ₱ cent.

Final sales compare with those of yesterday as follows:

	March 16.	March 17.		March 16.	March 17.
A., T. & S. Fe	15⅛	15⅝	Nor. Pac. com.	5⅛	5⅛
Amer. C. O.	81⅛	80	Nor. Pac. pf.	16⅛	16⅛
C., C., C. & St. L.	40⅛	40⅛	N. Y. Central	100⅛	100⅛
C., B. & Q.	81⅛	81⅛	N. Y. & N. E.	17⅛	17⅛
Ches. & Ohio	18⅛	18⅛	Omaha com.	38⅛	38⅛
Chicago Gas	65⅛	64⅛	Ontario & W.	11⅛	11⅛
Del. & Hud.	137⅛	137⅛	Pacific Mail	17⅛	17⅝
Dist. & C. F. Co.	27⅝	26⅛	Rock Island	70	70
Erie	17⅛	17⅝	R. & W. P.	3⅛	3⅛
Gen. Electric	41⅛	39⅛	Reading	22⅛	23⅛
Kan. & Tex.	14⅛	14⅛	St. Paul com.	68⅛	69⅛
Louis. & Nash.	49⅛	49	Texas Pacific	8⅛	8⅛
Lake Shore	128⅛	128	Tenn. C. & I.	19⅛	19⅛
Manhattan	20⅛	20⅛	Union Pacific	18⅛	18⅛
Nat. Cord.	21⅛	21⅛	Wabash pf.	15⅛	15⅛
Nat. Cord. pf.	41	42⅛	West. Un. Tel.	85⅛	85⅛
N. Amer. Co.	5	5⅛	W. & L. E. pf.	49⅛	49⅛
North'n'l com.	106⅛	106⅛			

Government bonds steady at unchanged quotations. Railway bonds strong. The features were Atlantic and Pacific 1sts, Canada Southern 1sts, Houston and Texas Central general 4s, Kansas Pacific consols, Northern Pacific consol 5s, Oregon Short Line 6s, Richmond and Terminal 5s, Savannah and Western 1sts, and Atchison issues. The most important net advances were in Atchison 2ds, A., ⅝ ₱ cent., to 36; Atlantic and Pacific 1sts, ¼, to 45¼; Houston and Texas Central general 4s, 1½, to 66; Kansas Pacific consols, 2, to 92; Canada Southern 1sts, ½, to 110; Northern Pacific consols 5, ⅝, to 30¼; Oregon Short Line 6s, ½, to 92½; Richmond and Terminal 5s, ½, to 22⅝ and Savannah and Western 1sts, ⅝ ₱ cent., to 41.

Bar silver in London 27 1-16d.

Money on call, 1 ₱ cent. Time money is quoted at 2 ₱ cent. for sixty days, 3 ₱ cent. for six months, and 4 ₱ cent. for nine months. Discount continue largely in excess of the demand. The market for commercial paper is dull, owing to the small amount of desirable bills. Prime endorsed bills receivable are quoted at 3@3½ ₱ cent., choice single-name paper at 4@4½ ₱ cent., and good at 5@6 ₱ cent.

Foreign exchange dull at unchanged quotations. Posted asking rates for sterling, 4.88 for long bills and 4.88½ for demand. Actual rates are: Long bills, 4.87⅛@4.87⅜; sight drafts, 4.88⅝, and cable transfers, 4.88⅞@4.89⅛. Francs are quoted at 5.17⅛@5.16⅞ for long and 5.15⅛@5.15 for sight; reichmarks, 95⅛@95⅞, for long and 95 15-16@96⅛ for short; guilders, 40 5-16@40⅞ for long and 40 7-16@40⅞ for short.

Domestic exchange on New York: Boston—Par to 10 cents premium for cash; checks par for cash. Charleston—Buying, par; selling, ⅛ premium. Savannah—Buying, par; selling, ⅛ premium. New Orleans—Bank, 150 prem