FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales June 2.

UNITED STATES AND STATE BONDS (IN $1,000s)

U. S. 4s, reg. w.i.	112¾	27 Va. F. debt 2-3s of 1991	69¾
10 Va. 6s deferred, N. B.	7⅝		

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 4s, reg.	112¾	113	U. S. 6s, 1895	100¼	—
U. S. 4s, coup.	112¾	113	U. S. 6s, 1896	103¼	—
U. S. 4s, 1907	117¼	118¼	U. S. 6s, 1897	107¼	—
U. S. 4s, 1908	117¾	118	U. S. 6s, 1898	110¼	—
U. S. 4s, 1909	117¾	118	U. S. 6s, 1899	113¼	—

RAILROAD AND OTHER BONDS (IN $1,000s).

2 Atch. gen. 20s, A	71¼	5 N. Y., O. & W. r. 4s	85¾
1 Atl. & Pac. 4s	91¾	1 N. Y., O. & W. gen. 5s	108¾
1 Balt. & Ohio, cons. 7s	120¼	1	
1 Balt. & N. W. 1st	85¾	2 Ohio Sou. 1st	91
1 Bost. & N. 1st	106	1 Ore. S. L. 6s	93
1 Bost. & Me. 1st	118	5	
1 Bur., C. R. & N. 5s	104½	5 Ore. S. L., con. 5s	87
1 Ill. Cent. 1911	115	9 Ore. & R. L. 1st	45
1 Ill. C., gold, 4½s	104	2 P., E. & H. 1st, S. d.	65
1	103	3 Pitts. & W. 1st	70
1 L. & N. 5s		5 Rh. & W. P. T. 6s	54¼
1		8 Rh. & W. P. T. 5s	25¾
1 L. S. con. 5s, S.	103	1	86¾
1	128	3 Rock Isl. 6s	128
1 L. S. g. deb. 5s	99¾	20 Rock Isl. ex. 5s	102¾
1 Mich. Cent. 7s	110	1 Sandy gen. 4s	78¾
1	104¾	8	78¾
1 N. Y. P. 1st		4 Rio G. W. 1st	60¾
1	45	1	60¾
1	43¾	1 St. P. & Wim. con.	124¾
1 Nor. Pac. 4s	27	1 St. P. & Ma. 1st	
1	58	1 M. C. 5s	102
1 Ont. Sh. 1st	109¾	2 St. L. & S. F. 2d,	
1	107	Cl. A	110¾
1 Phila. & Erie 1st	72	1 St. L. & S. F. 2d,	
1		Cl. B	80
1	90¾	6 St. L. & I. M. & So.	81
1	91	8 St. L. & S. F. con. 6s	89¾
1	90¾	2	89¾
1	90¾	1	89¾
1 Ga. Cent. 1st	98	10 St. P. & N. P. 6s	117
1	79¾	1 St. L. & S. W. 1st	70¾
1	95¾	1 St. L. & S. F. g. 6s	95¾
1 Lake Shore 2d, P.	114	1 Tex. Pac. 1st 5s	81¾
1 Ls., Kan. & E. 1st	79	5 Tex. Pac. 2d in	29¾
1 Man. S. & L. S.	118	1	29¾
1	135	15	29¾
10 Nor. Pac. 1st, c	111¾	1 Tenn. C., I. & R. 6s	88
10 Nor. Pac. 1st, r	109	1 U. P. D. & G. 7s, K.	83
10	109¾	3	89
5 Nor. Pac. 3d, c	56	1 U. S. Cordage 1st	94
1	55¾	12	84¾
24 Nor. Pac. 3d,	28	2	84¾
1	27¾	10	84¾
11	28¾	26	84¾
1	28¾	5 U. S. Leather 6s	104¾
10 N. Y. & Lack. 1st	114	4 Wabash 1st	102¾
10 N. Y. deb. 4s, r	102¾	1 Wabash 2d	76¾
18 N. L. & H. 1st, L.	94	2 West Shore 4s	104¾
4	100¼	3	104¾
1 N. Y. & H. 5s, 30 yr.	107¾	5 W. Shore 4s, reg.	104¾

Total sales of railway bonds (par values), $405,000.

RAILROAD AND OTHER SHARES.

Sales.		Open.	High.	Low.	Closing Bid.	Closing Asked.
8,200	Am. Sug. Ref.	101¾	104¾	101¾	104¾	104¾
1,200	Am. Sug. Ref. p.	95	95	92¾	95	95
700	Amer. Tob.	83¾	82¾	82¾	83¾	84
14	Am. Cot. Oil pf.	67	67	67	67½	67
8,510	Atch., T. & S. Fe	8	8	7¾	7¾	8
1,000	Atlantic Tel.	8	8	8	—	—
10,300	Can. Pacific	64¾	65¾	64¾	65	66
12,210	Chicago Gas	74¾	75¾	74¾	75¾	75¾
10	Cons. City, S.	1,300	1,300	—	—	—
130	C., C., C. & St. L.	86	86	86	85¾	86¾
5	Chic. & N. W.	109¾	109¾	109¾	109¾	109¾
420	C., B. & Q.	76	76	75¾	75¾	76
10,085	C., M. & St. P.	68½	69	68¾	68¾	69
212	C., R. I. & Pac.	67¾	67¾	67¾	67¾	67¾
6	Cleve. & Pitts.	150	150	150	150	153
200	C. & Alton	147	147	146¾	146¾	147
237	Del. & H. Rights	4⅞	4⅞	4⅞	4⅞	—
2,000	Distil'g & C. F.	24	24	23¾	23¾	24
100	Edison Elec.	85¾	85¾	85¾	85¾	85¾
600	Homestake	14	14	14	13¾	14
100	Illinois Cen.	90	90	90	89¾	91
100	Iowa Central	9¾	9¾	9¾	9¾	10
1,000	Lake Shore	131¾	131¾	131¾	131¾	132
700	Louis. & Nash.	44	44¾	44	44¾	44¾
2	Manhatt'n Con.	117¾	117¾	117¾	116¾	118¾
100	Manhattan Bk.	98	98	98	98	99
1,230	Mo. Pacific	27¾	27¾	27	27¾	27¾
6	Morris & Essex	151¾	151¾	—	—	—
100	N. J. Central	106	106	106	106¼	106¼
827	N. Y. Central	97¾	98	97¾	97¾	98
2,000	Nat'l Lead	87¾	89¾	87¾	89¾	89¾
200	Nat. Lead pf.	84	84	84	83¾	84¾
2,000	Nat. Cordage	25¾	25¾	23¾	23¾	25¾
100	North Amer.	4	4	4	4	4¾
50	N. Y., L. & W.	114	114	114	—	—
1,000	Northern Pac.	4⅝	4⅝	4⅝	4⅝	4⅝
450	North. Pac. pf.	15	15	15	14¾	15¼
100	Pacific Mail	14¾	14¾	14¾	14¾	15
700	Phila. & Read.	14¾	14¾	14¾	14¾	14¾
44	Pull. Car Co.	162¾	162¾	162	162	166
340	Rich. & W. Pt.	10¾	11	10¾	10¾	11
200	Rich. & W. P. pf.	15	15	15	15¼	17
100	Southern Pac.	19¾	19¾	19	19	19¾
200	Tenn. C. & I.	18	18	18	18	18¾
100	Tex. Pac. land	9	9	9	8	10
400	Union Pacific	8¾	8¾	8¾	8¾	8¾
100	Union Pacific	15	15	15	15	15¾
100	U. S. Rubber	5	5	5	5	6
100	U. S. Rubber pf.	39¾	39¾	39¾	39	40
1,000	Wells, Fargo Ex.	126	126	126	123	125
1,200	West. Un. Tel.	84	84	83¾	83¾	83¾
100	Wheeling & L. E.	11¾	11¾	11¾	11¾	11¾
100	Wheeling & L. E. pf.	45¾	45¾	45¾	44	46

Total sales of stocks were 92,497 shares.

LATEST QUOTATIONS FOR BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	230	—	Mechanics'	180	200
Am. Exchange	150¾	152¾	Mechan. & Tr.	150	165
Broadway	220	250	Mercantile	180	200
Broadway Nat.	165	180	Merchants'	—	141
Butchers' & Drov.	110	—	Mer. Exchange	110	125
Chemical	450	—	Metropolitan	—	8
Commerce	855	400	Metropolis	430	455
Continental	4100	4800	Mt. Morris	170	—
Corn Exchange	425	—	Nassau	160	168
Eighth	—	150	New York	216	225
Fifth Avenue	200	—	N. Y. County	500	—
Fifth	—	185	N. Y. Nat. Ex.	112	125
Fourth, new	121	—	Ninth	120	125
Gallatin Nat.	300	300	Ninth Ward	100	—
German Exchange	142	—	North Amer.	145	160
German Exp.	—	—	Oriental	225	240
Germania	250	—	Pacific	175	—
Greenwich	112	120	Park	—	295
Hanover	—	160	People's	270	300
Importers' & Trad.	300	312	Phenix	117	125
Irving	105	—	Republic	165	175
Jefferson	225	—	Seaboard	173	—
Greenwich	160	—	Second	325	—
Manhattan	—	340	Seventh	120	—
Manufacturers'	225	—	Shoe & Leather	121	125
Market & Fulton	500	590	South. Nat.	160	—
Mechanics' & Tradesmens'	225	—	State of N. Y.	105	—
Merchants'	225	—	Third	150	—
Lincoln	525	—	United States	175	—
Manhattan	185	—	Western	110	—
Metropolitan	710	250			

OTHER INACTIVE STOCKS.

	Bid.	Closing Asked.		Bid.	Closing Asked.
Adams Ex.	148	153	Mahoning Coal	100	—
Alton & T. H.	115	180	Mahoning C. pf.	105	110
Alton & T. H. pf.	30	55¾	Minn. Iron	49	51
Amer. Cable	97¾	99¾	Nat. Cent.	—	8⅞
Amer. Bell	8	8¾	Mich. Central	95¾	97¾
Amer. T. pf.	99	100¾	Minn. & St. L.	10¾	11
Amer. Exp.	112	114	M. & St. L. pf.	83	86
Amer. G.	20¾	27¾	Mo. K. & T.	14	14¾
Ath. & Pac.	1¾	1¾	Mo. K. & T. pf.	27¾	28¾
Balt. & A.	—	25	Mob. & Ohio	15	19¾
Balt. & A. pf.	—	62	Nat. Starch	8	9
Bur., C. R. & N.	48	49	Nat. Stock Yards	83	87
Brunswick Co.	3¾	4¾	Nat. L. Oil	18	20
B. & P.	27	29	New Cent. Coal	9	9¾
Canada South.	49	49¾	Norf. & Wes.	55	—
Cedar F. & M.	2	6	Nat. Cord pf.	43	47
Ches. & Ohio	17¾	17¾	N. Y. & E.	8	—
Ch. & Est. I.	9	11	N. Y. & H.	168	8¾
Chic. & E. I. pf.	92	96¾	N. Y. & N. H.	175	180
Chic. & Alton	139	142	N. Y., C. & St. L.	14	16
Chic. & Alton pf.	140	148	N. Y., C. & St. L. p.	64	68
C., N. O. & T. P.	119¾	120	N. Y., L. E. & W.	27¾	30
Col. Fuel	24	29	N. Y., L. E. & W. p.	13	18¾
Col. Coal pf.	68	72	N. Y. S. & W.	14¾	15
Col. I. & I. D.	10	11¾	N. Y. S. & W. pf.	7	7¾
Col. H. V. & T.	60	60	Norf. & W. pf.	20¾	21
Col. & H. G.	2¾	7¾	Ohio Southern	25	50
Col. & Cin. Mid.	120	—	Ont. & Western	15¾	—
Consol. Coal	27¾	28	Ontario & W.	15¾	15¾
Cons. Gas	154	155	Oregon Imp.	13	15
Del. & Hud.	131	132	Ore. R. & N.	15	20
Del., L. & W.	160	161¾	Oregon S. L.	2¾	3¾
Den. & R. G.	9¾	10	Penna. Coal	300	—
Den. & R. G. pf.	30	80	U. P. D. & G.	3¾	4
Penna. R. R.	49¾	49¾	Pacific Express	80	—
D. M. & Ft. D. pf.	26	—	P. F. W. & C.	152	—
E. T. V. & G.	4	6	P., C., C. & St. L.	12	14
E. T. V. & G. pf.	11	15	P., C., C. & St. L. p.	40	45
E. T. V. & G. 2d g.	7¾	8¾	Pitts. A. W. pf.	—	26¾
Eaton & H.	98¾	100¾	Quicksilver	2	3
Ev. & T. H.	25	35	Quicksilver pf.	14	20
Green B. & W.	4¾	6¾	Rens. & Saran.	170	185
Gt. North. pf.	100	103	R. W. & O.	109¾	111
Inter. Cen. Inc.	50	55	St. L. & S. W.	8¾	8¾
Int. & Gt. N. pf.	15	25	St. L. & S. W. p.	17¾	18
Kanawha & M.	7¾	8	St. P. & Omaha	86	87
K. & O. M.	—	5	St. P. & Om. pf.	118	116
K. & O. M. pf.	15	18	St. P., M. & M.	100	105
Lo. St. L. & T.	1¾	5	South. Cot. Oil	25	62¾
Lake Erie & W.	14¾	16	Tol. A. & C.	84	87
Lake E. & W. pf.	66¾	68¾	Tol. A. & C. pf.	70	76
Long Island	86	88¾	T., A. A. & N. M.	5¾	6
Long Island	80	90	U. S. Express	51	55
Laclede Gas	18	19	U. S. Cord.	19¾	20
Lou. & Mex.	12	15	U. S. Cord. pf.	30	80
Lou. N. A. & C.	7¾	8	Wabash	7	7¾
L. N. & O. pf.	26	29	Wabash pf.	15	15¾
Maryland pf.	40	60	Wis. Central	4¾	5

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Maine	144¾	145¾	West'house E.	35	36¾
Eastern	87	—	Bos. & Mont.	44¾	24¾
N. E. & E. p.	35	44¾	Butte & Bos.	9	9¾
Bos. Land	3¾	4	Calumet & H.	270	225
Old Colony	170	—	Franklin	15	15¾
Atch. Pen. Tel. Con.	199	—	A., T. & S. F.	7¾	8
Flint & P. M.	—	44¾	Ala. Cen.	91	91¾
Flint & P. M. pf.	—	—			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
L. C. & N.	60¾	61	L. C. & Nav. Co.	50¾	51
Leh. Val.	36	37	Penna. R. R.	49	49¾
Leh. Val. pf.	50¾	50¾	Phila. Trac'n	100¾	100
Lehigh Nav.	87¾	91	Nat. Tractions	112	113
Lehigh Valley	57¾	57¾			

LATEST LONDON QUOTATIONS.

Atchison	8¾	Norfolk & Western pf.	20¾
Canadian Pacific	87¾	Northern Pacific pf.	15¾
Erie Common	13¾	Ontario & Western	15¾
Erie 2d Consols	107	Pennsylvania	50¾
Illinois Central	92¾	Reading	8¾
Kansas & Texas	14¾	St. Paul	69¾
Lake Shore	134	Union Pacific	17¾
L. & Nashville	45¾	Wabash pf.	15¾
N. Y. Centrals	100		

SATURDAY, June 2.

A number of causes, notably a depression in the transportation and other industries, labor troubles, the preponderance of both Populist and protection ideas in Congress, and the condition of the national Treasury, have reduced speculation on the Stock Exchange to as low a condition as that which prevailed after the panic of 1873. These influences intensify the effects of the world-wide liquidation that dates back to the Baring panic of 1890; and it is an interesting psychological fact that the demoralization caused by over-speculation drives those who are suffering from it to acts that increase their own distress. For example, in this country Congress is endeavoring to procure prosperity by ill-advised legislation, attempts to enact which simply increase the uncertainty and distrust that have depressed the business of the country for many months.

The management of the Stock Exchange, with its usual susceptibility to prevailing sentiment and with characteristic shortsightedness, has succumbed to the spirit of the times and has also undertaken within the limits that bound its power to secure prosperity by legislation. It has adopted this policy with the same degree of ignorance and blind confidence that characterize the efforts of Populists and Communists to secure Utopian conditions by legislative enactments. In both cases the defect is the same, namely, inability to realize that thrift, economy, enterprise, and business sagacity will accomplish more in this world than can be brought about by class legislation having for its object the enrichment, without effort on their part, of the poor, the incompetent, and the indolent.

The New York Stock Exchange, which, according to common repute, is a body of remarkable acuteness, appears never to have realized that the position it desires to hold in public estimation can be maintained only by the adoption and practice of principles that govern all other business undertakings. This statement is not true of every member of the Exchange, but certainly is of the majority, or the management of the organization would not be what it is. For years the Stock Exchange has blindly cherished the idea that it enjoyed a monopoly of the dealings in securities in the United States. At the same time it has not done half of the things that it might have done to protect investors, though a good deal has been done in that line, nor has any disposition been shown to keep in touch with the progress in business affairs outside of Wall street.

The Stock Exchange has no motto, but if it had one it would doubtless read "We own the security market." Now, that legend is not based upon facts, and every step that the management of the Stock Exchange has taken to establish a monopoly of the dealings in securities has weakened it in the estimation of the public, and consequently diminished its patronage. Many cases might be cited, but one alone will suffice, namely, the establishment of the department for dealing in so-called unlisted securities. Taking advantage of that innovation, the Sugar Refining Company and many other corporations, the managers of which are unwilling to treat their stockholders upon a fair basis, have created a market for their securities at lower rates of commission than those charged on regularly listed stocks, and at the same time have withheld from the Exchange, as well as from the public, statements of their operations and financial condition. To express it mildly, the Stock Exchange assumes an appearance of virtue, yet prostitutes its facilities to the most unscrupulous speculators Wall street has ever known.

The latest move of the management of the Stock Exchange is to curtail the facilities for doing business that it has heretofore accorded its members, and this idea is so popular among brokers who are almost starving because they cannot secure or handle business that a Quixotic trader has been encouraged to suggest that the distribution of quotations by means of tickers be abolished and that the Street return to the methods of a quarter of a century or more ago. The real trouble with the majority of the members of the Stock Exchange is that they never prepare themselves for periods of adversity or dull business, and consequently such periods find them ever ready to fall back upon the Populist idea that prosperity is purely a matter of legislation. Another trouble with many of the members of the Stock Exchange is that they are not properly equipped to transact business; while still another element lacks enterprise and willingness to take an ordinary commercial risk in the way of facilities.

To an extent the majority of brokers are handicapped by a well-recognized trait, namely, timidity in times of distress. Their capital is so small that they are reluctant to accept orders to buy securities when a panic is at its height, and they likewise yield to any prevailing enthusiasm in a bull market and accept orders on narrow and injudicious margins. The eternal eighth of one per cent. commission dwarfs the best interests of their clients in too many cases. And still another handicap is the readiness of a large proportion of brokers to let somebody else do the thinking for them and their clients. In consequence, any local publication that suggests not ideas, but promulgates the views and more or less adroitly concealed tips of various operators, receives more consideration in many quarters than a careful and disinterested presentation of facts. In other words, a large proportion of the street is decoyed by the delusive cooing of stool pigeons.

To-day's stock market consisted entirely of Sugar Refining, Chicago Gas, and St. Paul, with the dealings in the first nearly twice as large as the aggregate transactions in the other two stocks. An active demand for refined sugars, stimulated by lower prices and advices from Washington that either the Senate Finance Committee's schedule as to the sugar tariff would be adopted or no change at all made in the duties on that commodity, caused a net advance of 3⅛ ₩ cent. in Sugar Refining. The friends of Chicago Gas evidently experienced no difficulty in advancing the price of that stock nearly a point, owing to the belief that local attacks upon the enterprise have entirely collapsed.

The weekly statement of the Associated Banks shows that receipts of money from the interior have more than offset shipments of specie. Besides, a decrease of 1¾ millions in the loans has reduced the deposits to such an extent that the reserve required is over $500,000 less than a week ago. In consequence a small increase in the surplus reserves is shown.

As compared with the final prices of last Saturday the majority of stocks are lower. The more important net declines are in American Tobacco, 3½ ₩ cent.; New Jersey Central, 3; Manhattan Con., Northern Pacific preferred, 1½; Rock Island, 1¾; Atchison, St. Paul, Consolidated Gas, and Louisville and Nashville, 1 each; American Cotton Oil and Burlington and Quincy, ¾ each; Lake Shore, ¾; Union Pacific, ½, and Canada Southern, ⅛ ₩ cent. The noteworthy advances were in Chicago Gas, 4; Western Union, 2; Sugar Refining, 3¾; Southern Pacific and Tennessee Coal and Iron, ¾ each; New York Central and Wheeling and Lake Erie, ½ ₩ cent. each.

Final sales compare with those of yesterday as follows:

	June 1.	June 2.		June 1.	June 2.
A., T. & S. Fe	8	7¾	N. J. Central	106¼	106
C., B. & Q.	77¼	77¼	Rock Island	81¾	81¾
Chicago Gas	74¾	75¾	Rich. & W. P.	11	11
Diel. & F. Wa.	23¾	24	Reading	16¾	16¾
Gen. Electric	34¾	35¾	St. Paul com.	68¾	68¾
Hocking Val.	17	17¾	Texas Pacific	8¾	8
Iowa & Nash.	43¾	44¾	Tenn. C., I. & R.	17¾	18
Kansas Pac.	27¾	27¾	Union Pacific	17¾	18
Sil. Certs	74¾	74¾	West. Un. Tel.	84¾	83¾
Lac. Gas pf.	90¾	90¾	A., T. & S. F.	7¾	7¾
N. Y. Central	97¾	98	R. & L. E. pf.	45¾	45¾

Government bonds steady at unchanged quotations. Railway bonds firmer. The features were St. Louis and San Francisco consol 4s, Texas Pacific 2ds, U. S. Cordage 1st, and Northern Pacific issues. The more important net advances were in Northern Pacific 1st, c., ¾ ₩ cent., to 111¼, 1st, r., ¾, to 109¼, and consol 5s, 1¼, to 28¾; St. Louis and San Francisco consol 4s, 3 to 49; Texas Pacific 2ds, ¾, to 24, and U. S. Cordage 1st, ¼ ₩ cent., to 84¾.

Bar silver in London, 28¾d.

Money on call, 1 ₩ cent. There is very little demand for time money, the quotations for mixed collateral for four months and 3 ₩ cent. for six months. The market for commercial paper continues dull, owing to the small offerings of desirable bills. Prime endorsed bills receivable are quoted at 2½@3 ₩ cent., choice single-name paper at 3¼@4 ₩ cent., and good at 4½@5 ₩ cent.

Foreign exchange quiet at yesterday's quotations. Posted asking rates for sterling, $4.88½@$4.88¾, for long bills and $4.89½@$4.90 for demand. Actual rates are: Long bills, $4.87¾@$4.87⅞; sight drafts, $4.88¼@$4.88¾, and cable transfers, $4.88⅝@$4.88¾. France are quoted at 5.18¾@5.16¼ for long and 5.15⅛@5.15 for short; reichsmarks, 95⅛ for long and 95⅝ for short; guilders, 40 5-16 for long and 40 7-16 for short.

Domestic exchange on New York: Boston—5 cents premium. Charleston—Buying, par; selling, 1-16 premium. Savannah—Buying, par; selling, ⅛ premium. New Orleans—Bank, 150 premium; commercial, 100 premium. San Francisco—Sight, 10; telegraphic, 15. St. Louis—75 cents premium bid. Chicago—40 cents premium.

The weekly statement of averages of the Clearing House banks shows:

	May 26.	June 2.	Changes.
Loans	$464,263,000	$464,063,000	Dec. $1,783,000
Deposits	574,108,000	572,138,400	Dec. 2,000,600
Circulation	8,661,000	8,658,000	Dec. 27,400
Legal tenders	77,429,000	77,001,100	Inc. 454,900
Specie	50,724,000	50,018,000	Dec. 706,000
Res've, $122,153,400		$122,019,100	Dec. $134,300
Res've req'd	143,540,700	143,034,600	Dec. 511,100
Surplus	$77,601,700	$77,985,100	Inc. $383,400

The surplus a year ago was $20,987,500, and two years ago, $23,967,700.

The total amount of anthracite coal sent to market during the week ending May 26 was 720,449 tons, an increase of 184,269 tons as compared with the corresponding week of last year, making the output for the year to date 13,348,162 tons, a decrease of 3,114,910.

Imports of general merchandise, including dry goods, at the port of New York last week were $8,728,584, against $5,090,838 the previous week and $8,472,055 for the corresponding week of last year. The imports of specie for the week were $1,303,001, of which $1,312,171 was gold, making total specie imported since Jan. 1, $9,770,573. Exports of specie were, gold, $5,170,880, and silver, $597,803, a total of $5,768,673, against $4,850,130 the previous week. The exports of specie since Jan. 1 have been, gold, $43,910,233, and silver, $15,889,381, a total of $62,408,014.

The Denver and Rio Grande Railroad reports gross earnings for April of $560,407, a decrease of $152,397 as compared with the same month of last year, and net $165,291, a decrease of $53,445. For the ten months ending April 30 the gross earnings were $5,417,104, a decrease of $2,305,501 as compared with the corresponding period of last year, and net $2,119,857, a decrease of $1,288,879. Fixed charges were $2,020,136, leaving a surplus of $99,721, a decrease of $1,128,912.

The Mexican Central Railroad reports gross earnings for April of $690,259, a decrease of $29,018 as compared with the same month of last year, and net $180,194, a decrease of $111,517. For the four months ending April 30 the gross earnings were $2,816,010, an increase of $152,785 as compared with the corresponding period of last year, and net $874,990, a decrease of $23,732.

The Oregon Improvement Company reports gross earnings for April of $326,544, a decrease of $4,166 as compared with the same month of last year, and net $77,082, an increase of $10,045. For the five months ending April 30 the gross earnings were $1,493,542, an increase of $25,143 as compared with the corresponding period of last year, and net $218,740, an increase of $10,501.

The Toledo, Ann Arbor and North Michigan Railroad reports gross earnings for April of $40,562, an increase of $4,020 as compared with the same month of last year, and net $20,546, an increase of $03,725. For the four months ending April 30 the gross earnings were $440,041, a decrease of $7,829 as compared with the corresponding period of last year, and net $113,341, an increase of $107,733.

The San Francisco and Northern Pacific Railroad reports gross earnings for April of $94,810, a decrease of $2,724 as compared with the same month of last year, and net $20,080, an increase of $2,180. For the ten months ending April 30 the gross earnings were $953,055, a decrease of $66,719 as compared with the corresponding period of last year, and net $200,020, a decrease of $38,045.

The Louisville, Evansville and St. Louis Railroad reports gross earning for April of $136,350, a decrease of $30,513 as compared with the same month of last year, and net $30,041, an increase of $1,971.

The Minneapolis and St. Louis Railroad reports gross earnings for April of $125,141, a decrease of $5,930 as compared with the same month of last year, and net $33,420, a decrease of $7,373.

The Memphis and Charleston Railroad reports gross earnings for April of $80,277, a decrease of $20,138 as compared with the same month of last year, and a deficit of $6,016, an increase of $13,747.

The Norfolk and Southern Railroad reports gross earnings for April of $40,767, a decrease of $2,107 as compared with the same month of last year, and net $15,403, a decrease of $4,034.

The Peoria, Decatur and Evansville Railroad reports gross earnings for April of $89,286, a decrease of $4,420 as compared with the same month of last year, and net $21,470, a decrease of $2,164.

National bank note circulation outstanding, $207,187,888, a decrease for the week of $1,666,712; received during the week for redemption, $2,041,113; amount released, $1,050,732, and destroyed, $1,157,113. Balance of deposits in the Treasury to redeem national bank notes, $23,422,675, a decrease for the week of $45,713.

The receipts from customs for the week were $1,728,798, and from internal revenue, $2,438,005, a total of $4,166,803, against $4,-576,611 last week. The receipts for the month to date are $8,956,716, and for the fiscal year to date $271,131,120. The expenditures for the month to date are $8,141,000, and for the fiscal year to date $144,177,337.

The condition of the Treasury at the close of business to-day compares with that of last Saturday as follows:

	May 26.	June 2.
Total available assets	$784,933,774	$782,814,546
Current liabilities	690,431,095	685,538,616
Total balance	$118,502,688	$117,275,950
Gold balance	80,639,287	77,430,087
Currency balance	$37,863,401	$39,845,263

Included in to-day's assets are $18,829,965 fractional silver and minor coins and $12,124,415 deposits in national banks. Bonds held to secure the last item, $14,693,000. The Treasury holds $7,367,352 national bank notes for redemption, against $7,110,498 last Saturday.

Money in London, ¾@⅞ per cent. Rate of discount in the open market, for both short and three months' bills, ¾ ₩ cent. Amount of bullion gone into the Bank of England on balance to-day, £9,000. Paris advices quote 3 ₩ cents at 101 francs 7½ centimes, and exchange on London at 25 francs 18½ centimes.

Electric Stock Quotations.

Boston, June 2.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
Edison Electric Illuminating	117	—
General Electric	35¾	35¾
General Electric pf.	—	67
Lamson Consol. dated Store service	21	—
Westinghouse Electric	30¾	30¾
Westinghouse Electric pf.	51¾	52
Fort Wayne Electric	2¾	3
Fort Wayne Electric Trust (series A)	4¾	—
Thomson-Houston Trust (series C)	4	5
Thomson-Houston Trust (series D)	—	5¾

Commercial Compend.

SATURDAY, June 2.—Cotton—Advanced 1 to 3 points, but lost this and closed weak at a decline for the day of 3 to 5 points. Sales at 600 bales. Cotton receipts 1,279 against 1,276 this day last week and 3,097 last year. Exports 3,900 to Great Britain and 9,342 to the Continent. Liverpool advanced 1 to 3 points, closing steady; spot sales 10,000 at firm and unchanged prices. New Orleans advanced 2 points, but lost this and declined 2 to 5 points. Spot prices here were unchanged, with trade quiet; middling uplands closing at 6 7-16 for spinning. Southern markets were quiet but firm, with Wilmington and Charleston the highest and Memphis, Baltimore, and Augusta the lowest. Memphis received 1,939 against 47 last year; shipments today 1,440. St. Louis received 65 against 100 last year; shipments to-day 1,000. Cotton in sight for 24 hours was 1,963 bales at Belton, Tex., 95 at Cuero, Tex., 22 at San Antonio, Tex., 20 at Hearne, Tex., 24 at Palestine, Tex., 103 at Shreveport, La., and 1,696 at Savannah, Ga. Minimum temperatures for 24 hours ending 6 o'clock last night were 44 to 52 and maximum 72 to 86. One firm said: "If Liverpool should not be forced to Her Majesty's advance that has begun may go right on, otherwise it may be slow and broken by discouraging declines." Cold weather was reported in Georgia and Alabama, and Nashville, Tenn., in northern Georgia considerable damage had been done.

Lard, steady—Prime Western, 6.70 bid.

Pork, quiet—Mess, $11.50@$12; family, $12@$12.50.

Tallow, steady—Prime City, 4¾c. Stearine, 9¾c. Oleo oil, 7c. Tacks, 11½@12c. Beef tallow, 14@17c; do. cheese, 9¼@9¾c.

Chicago, June 2.—These were the Chicago prices:

Wheat:	Opening.	Highest.	Lowest.	Closing.	Last Night.
July	57¾	58¾	57	58¾	58¾
Sept.	58¾	57¾	56¾	57¾	58¾
Corn:					
July	57¾	58	57¾	57¾	57¾
Sept.	38¾	38¾	38¾	38¾	38¾
Oats:					
July	31¾	31¾	31¾	31¾	31¾