FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Aug. 11.

UNITED STATES AND STATE BONDS (IN $1,000s).

1 U S 4s, c	114¼	1 U S 4s, r	113¾

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r	96		U S 6s, 1885	101	—
U S 4s, r	113¾	114¼	U S 6s, 1886	102	—
U S 4s, c	113¾	114¼	U S 6s, 1887	107	—
U S 5s, r	112¾	113	U S 6s, 1888	109	—
U S 5s, c	113¾	113	U S 6s, 1889	119	—

RAILROAD AND OTHER BONDS (IN $1,000s).

70 Atchison 4s	71¾		5 Penna 4½s, r		109¾
1	71¾		10 Pitts & W 1st s 5s	83	
1	71¾		20 Rh & W P 7s	104	
12	71¾		2 Rh & W P 7s	104	
25 Atchison Sds. A	72¾		5	104	
18	72¾		5	104	
19	72¾		4	104	
4 B C R & N c 5s	97¾		4	104	
5 Brooklyn El 1st	94		5 Rock Isl ex 5s	101¾	
5 Chi & O R & A 1st cn 4s	90		5	101¾	
2 Canada So 1st	110		10 Rock Isl ex 5s, r	101¾	
8 Chic & Nor P 1st, T Ex	48		5 Rh & Dnv 5s	70	
1 Ell L & S 1st	99		15 Reading gnl 4s	77	
8 E Tenn 1st	111¾		5 Reading 1st pf 4s	32	
10 Ft Worth 1st	69¾		15 Reading 2d pf 4s	22	
5	69¾		10 Reading 3d pf 4s	17	
5	69		4 Sa Pac of N M 1st	99¾	
10 G, H & S A M 5s	89¾		8 St L & S F gen 4s	61¾	
1 Hock Val 6s	86¾		1 St P Ist C & P W 5s	106	
15 H & T Cen gnl 4s	67¾		2 St L & S W 1st	57¾	
5	63¾		2	57¾	
5 Int & G N 1st	119		20 St L & S W 2d	18	
1 Int & Grt N 2d	37		19	18¾	
1 Kan Pac con	78¾		17	18	
1	79¾		2 San A & A Pass 4s	54	
1	79		3	53¾	
6 Kan & Tex 4s	70		1 St Jo & G I 1st	64	
10 Mo, K & E 1st	76¾		42 So Ry 5s, M	91	
7 K & St L 1st Pac 1s	113		7	87¾	
40 Mob & Ohio gnl	74¾		2 Tex Pac 1st 5s	58¾	
2 N Y Lac 2d	107		5 Union Pac, 1st	104¾	
2 No Pac 3d, c	53¾		8 Un Pac, C P 6s	108	
6 Nor Pac con 5s	111¾		5 Union El 1st	106	
10 N Y Cen 1st	107¾		1 Un P, D & G 1st	67¾	
2 N Y Cen 1st, c	131		15	67¾	
4 Nor R B of Cal 5s	93¾				
1 M Y, O & W, r 4s	87¾		90 U S Cordage 1st	93	
1 O, H & Nn Se, T R	83		4 Wabash 1st	104	
1 Oregon R R, 6s	105		4 Wabash 2d	98¾	
1 Oregon Imp 5s	58		16 Wis Cent 1st	51	

Total sales of railway bonds (par value), $593,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing.—Bid.	Asked.
	5 Alton & T H	35	33	33	30	33
9775	Am Sug Ref	100¾	100¾	100¼	100¾	100¾
840	Amer Cable	91	91	90¾	91	91½
1044	Amer Tob	91¾	91¾	90¾	90¾	91
60	Am Cot Oil pf	73¾	73	73¾	73¾	78½
700	Atch, T & S F	4¾	4¾	4¾	4¾	4¾
200	Canada South	60	60	49¾	49¾	60
200	Ches & Ohio	18¾	18¾	18¾	18¾	19¾
900	Chicago Gas	71¾	71¾	71¾	71¾	74¾
300	C, C, C & St L	80¾	80¾	80¾	80¾	80¾
778	Chic & N W	104¾	104	103¾	104	104¾
8185	C, B & Q	71¾	72¾	71	71¾	72
7605	C, M & St P	69¾	69¾	69¼	69¾	69¾
1885	C, R I & Pac	63¾	63¾	63¾	63¾	63¾
200	Consol Gas	120¾	120¾	120¾	120	121
571	Del & Hudson	135¾	135¾	134¾	134¾	135¾
400	Den & R G pf	30	30¾	30	29¾	30
8600	Distilg & C F	17¾	18¾	17¾	18¾	18¾
1800	General Elec	88¾	88¾	88¾	88¾	88¾
650	Illinois Cent	91	90¾	90	90¾	91
30	L E & West	16	16	16¾	16¾	16¾
100	Lake Shore	130	130	130	130	130¾
1860	Louis & Nash	56¾	56¾	55¾	55¾	56
200	Manhat Con	116	116	115¾	115¾	116¾
1400	Missouri Pac	26¾	26¾	26¾	26¾	26¾
400	No. E. E.	19¾	19¾	19¾	19¾	21
1	Northern Pac pf	70	70	70	70	70
1	N Y Central	99¾	99¾	99¾	99	99¾
9930	Nat Lead	43¾	43¾	42¾	42¾	43¾
760	Nat Lead pf	104	104	104	104	104
100	N Y & N E	15¾	15¾	15¾	15¾	15¾
425	N Y, L E & W	14	14¼	14	14	14¼
100	N Y, L E & W pf	45¾	45¾	45¾	45¾	45¾
100	N Y, S & W pf	40¾	40¾	40¾	40¾	40¾
100	Nor & West, 2d	5¾	5¾	5¾	5¾	6
50	Nor. & W. pf	22¾	22¾	22	22	22
100	Northern Pac	9¾	9¾	9¾	9¾	9¾
855	North Pac pf	14¾	14¾	14¼	14¾	14¾
100	Ohio South	14	14	14	14	15
1	Ontario & W	16	16	16	16	16
75	Pacific Mail	14¾	14¾	14¾	14¾	15
1800	Phila & Read	18¾	18¾	18¾	18¾	19
700	Pull P Car Co	156¾	156¾	155¾	156	156¾
11	L C & St L	11¾	11¾	11¾	11¾	11¾
2	P, C, C & St L, p	43	43	43	42¾	45
800	Pitts & W pf	20¾	21	20¾	20	21
200	Quicksilver	1¾	1¾	1¾	1¾	1¾
850	Rich & W P	16¾	16¾	16¾	16¾	16¾
600	Rich & W P pf	20	20¾	20	20¾	21
100	R W & O pf	56¾	56¾	56¾	56¾	56¾
100	Southern Pac	18¾	18¾	18¾	18¾	18¾
620	So Ry W I pf	37	37¾	37	37¾	38¾
100	Tenn C & I	18¾	18¾	18¾	18¾	18¾
150	Texas Pac	9¾	9¾	9¾	9¾	9¾
1250	Union Pacific	10	10¾	9¾	9¾	10
200	Un P D & G	3¾	4	3¾	3¾	4
10	U S Express	74	74	74	74	74
320	U S Cordage	21¾	22	21¾	22	22¾
10	U S Cord pf	86¾	86¾	86¾	86¾	87
200	U S Leath pf	59	59	58¾	58¾	59¼
235	Wabash pf	14¾	14¾	14¼	14¼	15
10	Wells, Far Ex	115	115	115	115	114
773	West Un Tel	88	88¾	88	88¾	88¾
220	Wheel & L E	10¾	10¾	10¾	10¾	10¾
5	Wh & L E pf	41	41	41	40	40¾

Total sales of stocks were 56,470 shares.

LATEST QUOTATIONS FOR BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	195	215	Market & Ful	210	225
American Ex	150¾	155	Mechanics'	175	185
Broadway	220	250	Mech & Tra	145	170
Butch & Dr	170	180	Mechanics'	170	180
Central Nat	120	—	Merchants'	140	150
Chase Nat	150	—	Merch'nt' Ex	110	120
Chatham	300	—	Metropolitan	300	—
Chemical	4100	4800	Metropolis	425	460
City	425	—	St Morris	165	—
Citizens'	145	150	Nassau	165	167
Columbia	200	—	New York	317	325
Commerce	173	180	N Y County	500	600
Continental	120	—	N Y Nat Ex	110	120
Corn Ex	290	300	Ninth Nat	125	135
Deposit	25	—	Nin'th Wd	125	—
East River	140	165	Nat B'k N A	140	165
Fifth Avenue	2000	—	Oriental	250	260
First Nat	2500	—	Pacific	170	—
First N of S I	112	125	Park	270	300
Fourth Nat	192	197	People's	295	—
Gallatin Nat	300	325	Phenix	115	125
German Am	115	—	Republic	157	165
Germania	300	—	Seaboard N	170	—
Greenwich	150	—	Second Nat	300	—
Hanover	310	325	Seventh Nat	120	—
Hudson Riv	150	150	Shoe & Leath	107	120
Imp & Trad	550	—	Sixth Nat	160	—
Irving	140	150	State of N Y	105	108
Leath Man	185	200	Third Nat	100	—
Lincoln Nat	225	—	U S National	175	—
Manhattan	185¾	—	Western Nat	110	115

OTHER INACTIVE STOCKS.

	Closing.—Bid.	Asked.		Closing.—Bid.	Asked.
Adams Exp	146	150	Long Island	86¾	89
Albany & Sus	165	175	Laclede Gas	18	18¾
Alton & T H pf	165	175	Laclede Gas pf	60	70
Am Dis Tel	—	45	Lake S & C	73¾	—
Am Tob pf	—	105	L S & A C pf	25	26¾
Amer Exp	110	115	L Er & St L	—	6
Am Cot Oil	29	29¾	Manhat Bch	5	8
Atlantic & Pac	96	1	Maryland C pf	40	60
Boston A L pf	100	—	M'h'ning Coal	98	—
Buff, R & P	—	98	Michigan Cen	94	96
Buff, R & P pf	—	60	Minn & St L	4¾	4¾
Bur, C R & N	49¾	—	Minn & St L pf	20	21
Burlington	77	78¾	Mo, Kan & Tex	21¾	22¾
B & Ok S pf N	8	13	Nassau N B	140	—
Can Pacific	67¾	—	Nat S 1st pf	40	60
Cedar F & M	175	8	Nat S 2d pf	25	35
Central Pac	18	18	Nat Starch	18¾	19
Chic & E I	50¾	51	Nat L Oil	17¾	18¾
Chic & E I pf	—	96	New Cen Coal	6	9
Chic & Alton	138	140	N Central	109	109¾
Chic & Alt pf	158	163	Norfolk & Wes	70	75
Chic & N W pf	142¾	142¾	Nor American	5¾	5¾
C M & St P pf	118¾	119	N Y & N H	180	185
Col Fuel	31	35	N Y & Hor	15¾	16
Col Fuel pf	—	72	NY, C & St L p	65	68
Cleve & Pitts	148¾	—	NY, C & St L p	25¾	29
Col, C & I	5	5¾	NY, L E & W p	14¾	15
Col H V & T	17¾	17¾	Ontario & M	7¾	10
Col, H V & T pf	55	56	Oregon Imp	13¾	16
Con Cable	—	125	Oregon R & N	15	20
Con Coal	23¾	33	Oregon S L	4	5
Del, L & W	166	166	Pen, Dec & Ev	3	4
Den & R G	9¾	10¾	Penna Coal	300	325
Des M & F D	5¾	7	P. & Eastern	3	5¾
Des M & Ft D pf	27	29	P, Ft W & C	150	—
E T, Va & Ga	9¾	10¾	Quicksilver	2¾	2¾
E T, Va & Ga 1st pf	110	112	Quicksilver pf	10	12
E T, Va & Ga 2d pf	113	113¾	R, W & O	112	113
Edison El I	97¾	98¾	St L & S W	4¾	4¾
Evans & T H	35	40	St L & S W pf	12	27
Green R & W	3¾	4	St P & Dul pf	82¾	85
G R & W pf	5	15	St P & Omaha	35	36
Gr Nor ex	101	104	St P & Omaha pf	112	114
Inter Cen inc	—	55	St P, M & M	101	104¾
Iowa Central	8¾	9	South Cos Oil	—	62¾
Iowa Cen pf	20¾	20¾	Tol & C C	84¾	87
Jack & Mich	9	9¾	Tol & A C pf	25	35
Keok & D M	—	5	Tol, A A & N M	4	5
Keok & D M pf	13	—	U S Rubber	34	37
K S L & N	5	6	U S Rubber pf	90	92
L E & W pf	64¾	65¾	Wabash	6¾	7

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos & Albany	200	—	Westingh'se E	33¾	34¾
Bos & Maine	146	146¾	Bos & Mon	23¾	24
Fitchburg	66¾	69	Butte & Bos	8¾	9
N E A & Pd	44	50	Cal & Hecla	295	290
Mex Con 4s	—	54	A, T & S Fe 4s	71¾	72
Old Colony	179¾	180			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
U G I	66¾	66¾	Leh C & N Co	53¾	54
Con Trac'n	36	38	Penna R R	49¾	49¾
Con Trac'n 5s	86¾	86¾	Phila Trac'n	95¾	96¾
People's Trac	51	51¾	Met Traction	116¾	117
Lehigh Valley	57¾	58¾			

LATEST LONDON QUOTATIONS.

Atchison	5	Norfolk & West pf	22¾
Canadian Pacific	66¾	Northern Pacific pf	15
Erie common	14¾	Ontario & Western	10¾
Erie 2d consols	105¾	Pennsylvania	50¾
Illinois Central	95¾	Reading	6¾
Kansas & Texas	13¾	St Paul	61
Lake Shore	134	Union Pacific	10¾
Lou & Nashville	81¾	Wabash pf	15¾
N Y Central	102¾		

SATURDAY, Aug. 11.

It is possible to state with considerable confidence that the general business situation shows an improving tendency of a more widespread and healthful nature than has been noted in a long time. Not only the trade journals record this tendency, but the advices of business men with wide connections have the same tenor. Business has been conducted on such a restricted basis for so long that a practical condition of underproduction exists. But the improving situation as noted does not indicate that the revival is no more than a temporary reaction from extreme depression. The symptoms are rather those of an arousal from apathy and of a determination to goahead and take risks, to trade, and to manufacture. It should not be expected that the more wholesome appearances will become general until the tariff tinkering is over with, but there is a disposition also reported to ignore even this disturbing factor. In the wool market the improvement noted some time ago in this column continues, and a further and significant sign may be found in a firmer market for steel and iron. Reports from the South indicate that that section is likely to be the specially favored one, and will no doubt take the lead in the improvement which seems to be at hand. The room for improvement is so large that with the tariff uncertainty once out of the way and the national Treasury strengthened there seems every reason to hope for a period of fairly good times. The first of these drawbacks appears to be reaching a point where definite knowledge will soon be practicable. Unfortunately, as to the second desideratum, those in charge have never yet shown the ability necessary for a proper conduct of the Government's finances, and they appear entirely oblivious to conditions that are viewed with no slight concern by more competent judges.

The directors of the Atchison Company went through the formality to-day of accepting the resignation of Mr. Reinhart. Their statement of this event was made without comment on their part. Inasmuch as every member of the Board is morally guilty of neglect of duty in their tacit approval of Reinhart's methods, it is difficult to see what they could say with propriety. Those of his associates in the management of the property who have expressed themselves on the subject have been quite unanimous in declaring their ignorance of what has been going on. Such excuses do not commend themselves to the ordinary judgment. The choice between complicity and shameful neglect of duty has to be made by every one of them. It would almost seem that the more dignified course would be to elect the former rather than to plead what in vulgar parlance is called the Ruby act. It is to be hoped that the surprised and righteous indignation aroused by the disclosures will not abate until it has found expression in measures taken to discover if somebody cannot be made to feel the results of lawbreaking.

The weekly bank statement shows that the banks have increased their loans to the extent of $2,318,200, and that the borrowers, who appear to have been out-of-town banks, have drawn promptly on their credits. The decrease of nearly $2,700,000 in legal tenders no doubt represents in part shipments of currency against the loans. The increase in specie of over $500,000 was well distributed among the larger banks, some of whom it is known do not differentiate in their accounts between their gold and silver holdings. Deposits decreased $519,400; the various changes resulted in a decrease in surplus reserves of $2,050,000. A year ago the Associated Banks held over $16,000,000 less than their legal requirements, that week marking the height of the money panic. This week's statement was generally considered a favorable one as reflecting an increased demand for money.

The day's speculation was an exceedingly trifling one. The Granger shares were depressed by the sales of professional traders who presumably based their operations upon the crop prospects as indicated by the July Government report. As the very unfavorable weather of the succeeding ten days in August has no doubt still further reduced the corn yield, their operations were to that extent logical. Sugar and Distilling were the only other stocks dealt in to the extent of 5,000 shares, but neither of them was materially changed in price at the end of the day. In the absence of any more positive news from Washington the market agents of neither stock appeared to be willing to assume extensive operations. Western Union and the Southern stocks showed a resumption of their recent strength. The bond market continued active, with considerable strength in the issues of the Southwestern properties.

As compared with the final prices of last Saturday, the majority of stocks are higher. The more important net advances were in National Lead 3¾, Western Union 3, Louisville and Nashville 2⅞, New York Central 2⅞, American Tobacco 1⅞, United States Leather preferred 1¾, Union Pacific 1¾, General Electric and Richmond and Terminal 1¼ each, Wheeling and Lake Erie preferred 1¼, Northern Pacific preferred 1¼, American Sugar and Delaware and Hudson 1 each, Ontario and Western ¾, Atchison, Canada Southern, Missouri Pacific, Reading, and Wabash preferred ¾ each, Chicago Gas ⅝, and Lake Shore ½ ⅌ cent. The noteworthy declines were in Burlington and Quincy 1⅝ ⅌ cent, Rock Island and Distilling and Cattle Feeding ¾ each, and Susquehanna and Western ½ ⅌ cent.

Final sales compare with those of yesterday as follows:

	Aug. 10.	Aug. 11.		Aug. 10.	Aug. 11.
At, T & S Fe	4⅞	4⅞	Northw'tcom	104¼	104
Am Sug Ref	100⅝	100¾	North Pac pf	14¾	14¾
Canada So	50¾	50	N Y Central	99⅝	99⅞
Chic, C & St L	73¾	73¾	N Y N H	179	179
C, B & Q	71⅝	71	Ont & West	10¾	10
Ches & Ohio	18⅝	18¾	Pull Pal Car	157	155¾
Chicago Gas	71⅝	71¾	Rock Island	69⅞	68¾
Del & Hudson	135	135¾	Rich & W P	16¾	16⅝
Den & R G pf	30¾	30¾	Rich & W P pf	20	20
Erie & C F Co	19	18¾	Reading	18⅝	18⅞
Erie	14¾	14	St Paul com	73¾	73¾
Gen Elec	88¾	88¾	South Ry pf	36¾	37¾
Illinois Cen	91	90¾	Texas Pac	9¾	9¾
Kan & Tex	14¾	14	Tenn. C I & R	18¾	18¾
Louis & Nash	56¾	56¾	Union Pac	10¾	11
Lake Shore	130¾	130	U S Cordage	22¾	22
Man Con	116	116	U S Leather pf	59	58¾
Missouri Pac	27¾	26¾	Wabash pf	15	14¾
Nat Lead	43¾	42¾	West Un Tel	88¾	88¾
Nat Lead pf	86¾	87¾	Wheel & L E	10¾	10¾

Government bonds steady at unchanged quotations. Railway bonds strong. The features were Fort Worth and Denver City 1s, Minneapolis and Texas Central generals, Kansas Pacific consols, Rock Island extension 5s, Scioto Valley and New England 4s, Southern Railway 5s, W. I. I. to 81¾, and Union Pacific, Denver and Gulf 1sts, 1 ⅌ cent, to 37. The noteworthy declines were in Rock Island extension 5s, ½ ⅌ cent, to 101¼, St. Louis and Southwestern 1sts, ½ to 68, and 2ds, ½ to 18, and Union Elevated 1sts, ½ ⅌ cent, to 88¾.

Bar silver in London, 28 13-16d.

Money on call, 1 ⅌ cent. There is practically no demand for time money. Quotations are 3 ⅌ cent. for four months and 3@3½ ⅌ cent. for six months. The market for commercial paper is a little more active, and offerings of desirable bills are larger. Prime endorsed bills receivable are quoted at 3@3½ ⅌ cent., choice single-name paper at 4@4½ ⅌ cent., and good at 4½@5½ ⅌ cent.

Foreign exchange dull and steady at yesterday's rates and bankers show no inclination to do business for next week. Posted asking rates for sterling, $4.88 for long bills and $4.89½ for demand. Actual rates are: Long bills, $4.88@$4.87¾; sight drafts, $4.87¾@$4.88, and cable transfers, $4.88@$4.88¼. Francs are quoted at 5.18¾@5.17½ for long and 5.10¼ for short; reichsmarks, 95¼@95⅝ for long and 95⅝ for short; guilders, 40¼@40 5-16 for long and 40⅜@40 7-16 for short.

Domestic exchange on New York: Boston—50@75 cents premium. Charleston—Buying, par; selling, ⅛ premium. Savannah—Buying, par; selling, ⅛ premium. New Orleans—Bank, 75 premium; commercial, par. San Francisco—Sight, 12½; telegraphic, 15. St. Louis—20 cents premium. Chicago—40 cents discount.

The weekly statement of averages of the Clearing House banks shows:

	Aug. 4.	Aug. 11.		Changes.
Loans	$480,300,500	$482,618,700	Inc.	$2,318,200
Deps. tns.	581,550,900	581,036,600	Dec.	514,300
Circ'n	9,812,100	9,784,900	Dec.	27,200
Leg. t'd's	123,860,300	121,200,300	Dec.	2,660,500
Specie	90,348,900	91,052,700	Inc.	703,800
Res've	$214,442,500	$212,262,600	Dec.	$2,180,700
Res've req.	145,388,600	145,259,150	Dec.	129,450
Surplus	$69,053,700	$67,003,850	Dec.	$2,050,850

The deficit a year ago was $16,545,372, and two years ago a surplus of $13,774,450.

Imports of general merchandise, including dry goods, at the port of New York last week were $8,117,880, against $10,478,290 the previous week and $8,277,561 for the corresponding week of last year. The imports of specie for the week were $584,553, of which $553,624 was silver. Total specie imported since Jan. 1, $12,476,901. Exports of specie were gold, $965,000, and silver, $778,195, a total of $1,743,195, against $3,694,445 the previous week. The exports of specie since Jan. 1 have been, gold, $88,667,881, and silver, $21,075,426, a total of $103,743,307.

Railway gross earnings for July compare with those of the same month of last year as follows:

Atchison proper	$1,630,851	Dec.	$1,129,528
Atlantic and Pacific	187,652	Dec.	77,153
St. Louis and San Francisco	455,993	Dec.	102,983
Colorado Midland	36,204	Dec.	18,254
Atchison, all lines	2,371,102	Dec.	1,318,879

The *Financial Chronicle* computes the gross earnings of 128 railroads for the month of July at $30,990,332, a decrease of $7,888,645 as compared with the same month of last year. For seven months ending July 31, the gross earnings of 124 railroads were $240,770,718, a decrease of $47,582,340 as compared with the corresponding period of last year.

The San Antonio and Aransas Pass Railroad reports gross earnings for June of $177,768, a decrease of $28,594 as compared with the same month of last year, and net $23,449, a decrease of $4,567. For the six months ending June 31, the gross earnings were $881,552, a decrease of $171,904 as compared with the corresponding period of last year, and net $58,444, a decrease of $40,762.

The New York, Chicago and St. Louis for the six months ending June 30 reports gross earnings of $2,538,075, a decrease of $606,753 as compared with the corresponding period of last year, and a net $322,779, a decrease of $262,226.

National bank note circulation outstanding, $207,735,963, an increase for the week of $86,143; received during the week for redemption, $1,413,846; amount reissued, $1,444,343, and destroyed, $124,934. Balance of deposits in the Treasury to redeem national bank notes, $26,275,914, a decrease for the week of $44,604.

The receipts from customs for the week were $2,452,723, and from internal revenue, $3,317,641, a total of $5,770,366, against $6,097,778 last week. The receipts of the Government for the month to date were $11,073,932, and expenditures $12,449,000. For the fiscal year to date the receipts have been $45,883,271 and the disbursements $49,097,552.

The condition of the Treasury at the close of business to-day compares with that of last Saturday as follows:

	Aug. 4.	Aug. 11.
Total available assets	$174,914,588	$170,091,909
Current liabilities	55,695,862	58,576,218
Total balance	$119,220,794	$111,435,711
Gold balance	52,850,569	52,490,789
Currency balance	$66,406,135	$54,925,922

Included in to-day's assets are $19,320,816 fractional silver and minor coins and $12,533,503 deposits in national banks. Bonds held to secure the last item, $14,870,000. The Treasury holds $4,770,398 national bank notes for redemption, against $4,924,040 last Saturday.

Money in London, 1@1½ ⅌ cent. Rate of discount in the open market for both short and three months' bills, 9/16 ⅌ cent. Amount of bullion gone into the Bank of England on balance to-day, £5,000. Paris advices quote 3 ⅌ cents at 102 francs 93 centimes, and exchange on London at 25 francs 19 centimes.

Messrs. Henry Clews & Co. request bondholders of Toledo, Ann Harbor and Cadillac, and Toledo, Ann Harbor and Lake Michigan division to send their names and amount of their holdings in order to protect their interests in the reorganization of the property.

The First Mortgage Bondholders' Committee of the Spokane and Palouse Railway Company has negotiated for the sale of the company's railway to the receivers of the Northern Pacific Railroad under which interest on the bonds at the rate of 4 ⅌ cent. per annum from May 1, 1893, to Nov. 1, 1894, and at the rate of 5 ⅌ cent. per annum from Nov. 1, 1894, to May 1, 1897, is to be paid as a rental, the assessments, taxes, insurance, and expenses of operation and maintenance. This arrangement is subject to the approval of the court which appointed the Northern Pacific receivers, and to the consent of the holders of a majority in interest of the outstanding trust certificates of the New York security and Trust Company, issued under the bondholders' agreement of Dec. 30, 1893. The committee earnestly recommends the certificate holders to give their consent, and those who have not deposited their securities under the agreement can do so without penalty on or before Sept. 1. The committee is unanimously of the opinion that the proposed arrangement is for the benefit ratably of all the certificate holders, and the best that can be made, and much to be preferred to a sale.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Opening.	Highest.	Lowest.	Clos'g.
100	Bulwer	.20	.20	.20	.20
300	Challar	.35	.35	.35	.35
300	Horn Silver	1.21	1.21	1.21	1.21
100	Mexican	1.85	1.85	1.85	1.85
100	Potosi	.55	.55	.55	.55
700	Union	.60	.60	.60	.60

Total sales were 1,100 shares.

Electric Stock Quotations.

BOSTON, Aug. 11.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
Edison Electric Illuminating	120	—
General Electric	38¾	38⅞
General Electric pf	90	—
Lamson Consolidated Store Service	21¾	23
Westinghouse Electric	20¾	21¼
Westingh'se Elec pf	70	71
Fort Wayne Electric	2¾	3¾
Fort Wayne Electric Trust (series A)	4¾	5
Thomson-Houston Trust (series A)	4¾	5
Thomson-Houston Trust (series B)	4¾	5

Commercial Compend.

SATURDAY, Aug. 11.—COTTON—Advanced 1 to 3 points and closed dull. Sales, 75,700. New Orleans was 1 to 3 points higher. Liverpool declined 1-32d on the spot and 1 to 1½ points for future delivery. Spot sales, 6,000. Port receipts, 4,250, against 815 this day last week and 2,493 last year. Exports to-day, 285 to Great Britain and 875 to the Continent. Houston received to-day 501 bales, all new. Galveston received 48, all new. New Orleans received 2,000 bales, all new. Savannah received 12 bales, including 1 bale of new. Spot prices here were 1-16c. higher. Middling uplands, 6 15-16c. Total sales, 2,388 for export and 315 for spinning. Southern spot markets were quiet and unchanged. St. Louis sold 600 and Mobile and Memphis each 100. Dry goods have sold more freely during the week. The situation at Fall River is being watched with considerable interest owing to the proposed reduction of wages to go into effect on the 20th inst. The mill hands have not yet signified whether they will agree to or reject the proposition. The rainfall for twenty-four hours ending 8 o'clock last night was .01 at Atlanta and .01 at 41 stations. Elevation stations, .24 at Galveston, a trace at Memphis and Wilmington, .02 at Montgomery, .53 at New Orleans, .01 at Savannah, and .04 at Vicksburg. The detailed rainfall in Texas was stated as .04 at Cuero, .50 at Dallas, .21 at Sherman, and 1.00 at Orange. Average temperatures were 70° to 76° minimum and 86° to 94° maximum. Silver unchanged.

TO-DAY'S FEATURES.—It was a slightly higher market. There was a good export demand here, the crop reports from Georgia, Alabama, Mississippi, Arkansas, and Alabama were not altogether favorable. The dry goods trade is more active. In spite of some decline in Liverpool and the generally favorable outlook for the crop there was a fair demand for cotton among some operators, and their buying caused a small advance. The trading was very light. The price is so low and so short interest in some cases nervous. The trading in futures was as follows:

	Opening.	Highest.	Lowest.	Sales.
September	6.65@6.66	6.66	6.64	3,500
October	6.70@6.71	6.72	6.69	6,800
November	6.78@6.79	6.80	6.77	1,500
December	6.83@6.84	6.85	6.82	4,200
January	6.90@	6.92	6.89	3,900
February	6.96@6.97	6.96	6.96	200
March	7.02@7.04	7.03	7.02	900
April	7.09@7.09	7.08	7.08	200
May	7.14@7.15	7.15	7.12	500

FLOUR—Was steady and unchanged. Sales, 5,600 bbls. Exports, 16,166 bbls and 20,617 sacks. Receipts, 9,289 bbls and 14,199 sacks. Spring wheat brands in bbls, were quoted as follows: Fine, $1.75@$1.90; superfine, $1.90@$2.10; extra, $2.20@$2.35; clear, $2.35@$2.60; straights, $2.60@$2.80; patents, $3.75@$4. Winter in bbls. No grade, $1.70@$1.90; fine, $1.90@$2.10; superfine, $2.20@$2.35; No. 2 extra, $2.15@$2.30. No. 1 extra, $2.30@$2.40; clear, $2.30@$2.50; straights, $2.50@$2.60; patents, $3.75@$4. Winter in bbls. No grade, $1.70@$1.90; fine, $1.90@$2.10; superfine, $2.20@$2.35; No. 2 extra, $2.15@$2.30. No. 1 extra, $2.30@