FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Oct. 27.

UNITED STATES AND STATE BONDS (IN $1,000S).

5 Va F ctf 2-3s of 1991 ..... 80½ | $2 Tenn Set 3s..... 79

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r.....	96		U S 4s, 1895.....	101	—
U S 4s, r.....	113½	113¾	U S 4s, 1896.....	101	—
U S 4s, c.....	113½	113¾	U S 4s, 1907.....	107	—
U S 5s, r.....	109½	110	U S 4s, 1908.....	110	—
U S 5s, c.....	109	110½	U S 4s, 1909.....	110	—

RAILROAD AND OTHER BONDS (IN $1,000S).

15 Atchison 4s.....	66¾		4 Nor Pac 3d, c.....	97	
9	66¾		10 Nor Pac con 5s.....	97¼	
9	66¾		8	97	
20	66		23	97¼	
10	65¾		10 N Y, Ch & St L 4s	101¼	
5	65¾		2	101	
5	65¾		26 N W d 5s, 30 yr.....	109½	
1	65¾		8	107	
11 Atchison 2d, A.....	19		5 N Y, O & W, r 4s.....	87¾	
5 Buf & Ph gnl 5s	97		2	87¾	
5 Brooklyn El 1st.....	114½		2	87¾	
5 Chs & O con 5s.....	109¼		5 Or R & N con 5s.....	75	
10 C, B & Q nov 5s.....	103¾		5	75	
5	102¾		2 Oregon S L 6s.....	81	
10 C, H & Q 4s, Feb	80¾		6 Oregon Imp 1st.....	103¾	
6 C, C, C & St L, 4s			1 Oregon Imp 5s.....	103¾	
1 Cin S & Cl 1st.....	92		1 Rock Isl ref 5s.....	102¾	
15 Chic & Nor P 1st. T R.....	89¼		5	101	
5	89¼		25 Rock Isl deb 5s.....	91¼	
5 Con Pac 6, '95s.....	107½		6 Reading gnl 4s.....	73	
5 Ch & E Ill gnl 5s.....	101		5 Reading 1st pf in.....	30¼	
1	100¾		15	30	
1	100¾		10	30¾	
2	100¾		5	30¾	
2 D, L & W 7s, 1907.....	138¾		2 Rio G W 1st.....	67¾	
2 D & R G cn.....	80¼		5	67¾	
8 Erie con 2d, D M T.....	70		10 So Pac of N M 1st.....	102¾	
2 E Tenn 5s.....	106¾		6	102¾	
20 E Tenn Eqpt 5s.....	87		25 St L & S F 2d, cl A.....	113	
D M ctfs.....	87		2 St L & S F con 4s, g 5s.....	86¼	
4 Edison El 1st.....	107		1 St L & S W 1st.....	66¾	
80 H & S A M P 5s.....	99¾		11 St L & S W 2d.....	17¾	
5 H & T Con gnl 4s, 1st & Gt N 5s.....	65¾		7 So Pac 5s, W L Jan. '95s, c.....	88	
5 Kan & Tex 4s s80.....	81¾		1 Tex Pac 1st 5s.....	87¼	
5 L & W R con s.....	110		14	87	
27 Lou & N con.....	109¾		1 Tex Pac 2d in.....	25¾	
1 L & N E & N 1st.....	114		10	25¾	
1 Lou & N S & D 1st.....	114		5 Terre H div.....	83¼	
1 Lehigh V Ter 5s.....	108		1 Union Pac, 96s.....	105¾	
5 Mo, K & E 1st.....	79¼		5 Union Pac, S F.....	97	
7 Nor & Pe con.....	44¾		2 U S Cordage 1st.....	72	
4 Met El 1st.....	121		15 Wabash 1st.....	106¾	
8 Mob & Ohio gnl.....	64¼		5	106¾	
8 Nor Pac 1st, c.....	113¾		6 West Sh 4s, reg.....	104¾	
15	113¾		4	104¾	
6	113¾		26	104¾	
10 N J Cen gnl 5s.....	116¾		5 Wis Cen inc.....	9	
8	116¾				

Total sales of railway bonds (par value), $684,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing. Bid.	Closing. Asked.
2204	Am Sug Ref.....	86¾	86¾	86¾	86¾	87
125	Am Sug Ref p.....	92	92	92	92	
100	Amer Tob.....	90¼	90¼	90	90¼	
5	Amer Ex.....	111	111	110	110	
1040	Amer Cot Oil.....	29¼	29¼	28¾	28¾	29¼
100	Amer C Oil pf.....	76	76	75	75	
8930	Atch, T & S Fe.....	5	5	4⅛	4⅜	4¾
800	Bay State Gas.....	23	23	22½	22½	23
100	Comst'k Tun Co.....	5	5			
200	Ches & Ohio.....	18	18	18	18	18¼
3600	Chicago Gas.....	74¾	74¾	73½	73½	73¾
510	C C C & St L.....	87¾	87¾	87	87	87¼
7708	Chic & N W.....	102¼	102¼	101¼	101¼	101¾
8019	C B & Q.....	73¾	73¾	72¾	73	
4550	C, M & St P.....	60¼	60¼	60¼	60¼	60¾
1900	C, R I & Pac.....	61	61	60½	60½	60¾
200	Col & H Coal.....	6¼	6¼			
100	Consol Gas.....	117¾	117¾	117	117	117¼
4437	Del & Hud.....	127	129½	125¾	127¼	128¾
100	Del, L & W.....	162	162	158	157¾	158
1010	Den & R G pf.....	32¾	33	32¾	32¾	32¾
2540	Distillers & C F.....	19	19	18½	18½	19
150	E T, V & G.....	10¼	10¼	10¼	10¼	11¼
100	Erie Tel & Tel.....	59	59	59		
100	Green B & W.....	34¾	34¾	34¾	34¾	4
3800	General Elec.....	84	84	83¾	84¼	84¼
400	Horn Silver.....	2.75	2.75	2.75	2.80	
200	L E & West.....	16¼	16¼	16¼	16¼	17
200	Lake Shore.....	134¼	134¼	134¼	134	134¾
200	L I Trac.....	12	12	12	12	12¼
200	Lacede Gas.....	19¾	19¾	19¾	19¾	19¾
800	Louis & Nash.....	55¾	55	55	55	55¼
950	Louis, N & A C.....					
1873	Manhat Con.....	105¾	106	105¼	105¼	105¾
400	Missouri Pac.....	28	28	27¾	27¾	28
200	Mo, K & T pf.....	21¾	21¾	21¾	21¾	21¾
35	Morris & Es.....	160¾	160¾			
140	Nat L Oil.....	21	21	21		
9415	N J Central.....	90¾	90¾	89¾	90	90¼
303	N Y Central.....	98¾	99¾	98¾	98¾	99
50	Nat Lead pf.....	88	88	88	87¾	88
10	North Amer.....	4¼	4¼	4¼	4¼	4¼
520	N Y & New Eng.....	31	31	30¾	30¾	31¼
66	N Y, L & W.....	116	116	115¾	115¾	
2130	N Y, L E & W.....	13¾	13¾	13¾	13¾	13¾
100	N S & W.....	14¾	14¾	14¾	14¾	14¾
100	Nor & W pf.....	22	22	22	22	22
10	North Pacific.....	4½	4½	4½	4½	4¾
800	North Pac pf.....	16¾	16¾	16¾	16¾	16¾
200	Ontario & W.....	15¾	15¾	15¾	15¾	15¾
450	Pacific Mail.....	18¾	18¾	18¾	18¾	18¾
3600	Phila & Read.....	16¾	17¾	16¾	16¾	16¾
6	Pull P Car Co.....	159½	159½	160	162	
600	P, C, C & St L.....	48¾	48¾	48¾	48¾	48¾
205	Pitts & W pf.....	29¾	29¾	29	29	
1425	Rich & W P Ter.....	7¾	7¾	7½	7½	7¾
450	St P & Omaha.....	34¾	34¾	34¾	34¾	34¾
180	St P, M & M.....	107	107	107	106	109
340	Southern Pac.....	19	19	19	19	19¼
200	Tenn C & I.....	15¾	15¾	15¾	15¾	15¾
200	Texas Pac.....	10	10	10	10	10¼
200	T, A & N M.....	4¾	4¾	4¾	4¾	4¾
400	Union Pacific.....	11¼	11¼	11¼	11¼	11¾
250	U S Rubber.....	41	41	40¾	40	41
100	U S Rub pf.....	95	95	95	93	95¼
100	U S Leather.....	9¾	9¾	9¾	9¾	10¼
100	Wabash pf.....	14¾	14¾	14¾	14¾	14¾
1308	West Un Tel.....	87¾	87	86¾	86¾	87¾
10	Wh & L E pf.....	41¼	41¼	41¼	39¾	40

Total sales of stocks were 75,330 shares.

LATEST QUOTATIONS FOR BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America.....	300	310	Market & Ful.....	210	225
American Ex.....	153	157	Mechanics'.....	180	200
Broadway.....	230	250	Mech & Tra.....	140	165
Butch & D.....	165	175	Mechanic.....	170	200
Central Nat.....	120¼	—	Merchants'.....	135	145
Chase Nat.....	450	—	Merch'ts' Ex.....	110	—
Chatham.....	350	400	Metropolitan.....	—	5¼
Chemical.....	4200	4300	Nassau.....	162	170
City.....	425	—	New York.....	230	237
Citizens'.....	140	160	N Y County.....	500	—
Columbia.....	200	—	N Y Nat Ex.....	105	120
Commerce.....	177	185	Ninth Nat.....	117	—
Continental.....	120	—	Ninth W'd.....	125	—
Corn Ex.....	230	300	North Am.....	140	165
Oriental.....	14	—	Pacific.....	250	—
East River.....	140	160	Park.....	165	300
Fifth Avenue.....	2000	—	People's.....	275	—
First Nat.....	2500	—	Phenix.....	116	130
First N of S I.....	113	125	Republic.....	155	165
Fourth Nat.....	190	195	Seaboard N.....	120	—
Gallatin Nat.....	300	320	Second Nat.....	300	—
German Am.....	115	120	Shoe & Leath.....	107	120
Germania.....	350	—	South'rn Nat.....	100	105
Greenwich.....	150	—	State of N Y.....	100	110
Hanover.....	393	393	Third Nat.....	105	—
Imp & Trad.....	550	570	Tradesmen's.....	100	100
Irving.....	140	160	U S National.....	180	200
Leath Man.....	190	205			
Manhattan.....	180	195			

OTHER INACTIVE STOCKS.

	Bid.	Closing. Asked.		Bid.	Closing. Asked.
Adams Exp.....	145	149	Mh'ning Coal.....	101	—
Albany & Sus.....	165	175	Mh'ning C pf.....	106	—
Alton & T H.....	31	34¼	Minn Iron.....		60
Alton & T H pf.....	75	—	Minn & St L.....	27	29
Amer Cable.....	90	92	M & St L pf.....	41¼	43
Am Dist Tel.....	35	—	Mo, Kan & T.....	13	13¾
Am Tob pf.....	107	—	Mo, Kan & T pf.....	21¼	21¾
Am Cot Oil pf.....	73	76	Mobile & Ohio.....	18¾	—
Atl & Pac.....	1	1¼	National S.....	7	9¼
Boston & L pf.....	100¼	—	Nat S 1st pf.....	40	50
Buf, R & P.....	29	—	Nat S 2d pf.....	15	25
Can S of Ind.....	60	90	N, C & St L.....	66	70
Bur, C R & N.....	49¾	—	New Cen Coal.....	7	9
Brunswick Co.....	1¼	2¼	Norfolk & So.....	64	—
Balt & Ohio.....	5	6¼	Nor & W pf.....	18	18¾
B & O w w pf, N.....	5	9	N Y, C & St L.....	12	14
Canada So.....	50¾	51¼	N Y, C & St L 1p.....	65	68¼
Can Pacific.....	63¾	64¾	N Y, C & St L 2p.....	27¼	29
Cent'l of N J.....	97	—	N Y, L E & W.....	26¾	28¼
Central Pac.....	14	14¾	N Y, S & W pf.....	4¾	4¾
Chic & I.....	50¾	—	Norfolk & W.....	7¼	9¼
Chic & R I pf.....	96	—	North Western.....	96	—
Chic & Alton.....	142	145	Ohio South.....	16	18
Chic & N W pf.....	145	—	Ontario & M.....	7	7¾
C, B & Q pf.....	104	120¼	Oregon Im.....	15¼	17
Col Fuel & I.....	22	24	Oregon R & N.....	20	23
Cleve & Pitts.....	153	—	Oregon S L.....	5	9
Col, C & I D.....	2	3	Peo, Dec & E.....	2	3¼
Col, H V & T.....	17¾	19	Penna Coal.....	295	—
Col, H V & T pf.....	63	—	P & Eastern.....	2¼	6
Con Coal.....	31	31¼	P, C & St L.....	153	—
Den & R G.....	16¼	17¼	P, C & St L pf.....	48¼	48
Den & R G pf.....	32	—	Quicksilver.....	1	2¼
Des & F D pf.....	30	—	Quicksilver pf.....	15	—
E T, V & G 2d pf.....	10¾	12¾	Rens & Sar.....	180	—
Evans & T H.....	40	—	Rich & W P pf.....	22	22¾
Flint & P M.....	5¼	14	R W & O.....	11¼	11¾
Flint & P M pf.....	—	45	St L S W.....	4¼	5
Ga R & R pf.....	95	98	St L S W pf.....	8¾	9¾
Hav & Dan.....	100	102	St P & Duluth.....	32	—
Homestake.....	16¼	—	St P & Dul pf.....	83	95
Illinois Cen.....	90	91	St P & Om pf.....	112	114
Iowa Central.....	7¼	8	South Bty.....	12¾	14¾
Iowa Cen pf.....	26¾	30	South Bty pf.....	41¾	43¾
Kanawha & M.....	—	10	South Cot Oil.....	90	—
Keok & D M.....	—	5	St Jo & G I.....	—	5
Keok & D M pf.....	13	16	Tol & O C.....	19	21
L S, L & T.....	1¾	4	T & O C pf.....	72¾	81
L E & W pf.....	69¾	71¾	Tex Pac Land.....	8¾	10
Long Island.....	86	88	U P, D & G.....	4	4¾
Laclede Gas pf.....	74	75	U S Express.....	42	47
L N A & Chi.....	97	98	U S Cord pf.....	21	23
Manhat Bch.....	2	6	Wells, F Exp.....	110	116
Mem & Char pf.....	45	60	Wheel & L E.....	11¼	12¼
			Wis Cen.....	3¾	5¼

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos & Albany.....	204¾	205	West End L'd.....	2	3¾
Bos & Maine.....	149	150	Butte & Bos.....	10¾	10¾
Cent Mass.....	3	6	Cal & Hecla.....	290	295
Chi June com.....	89	90	Osceola.....	22	25
Chi June pf.....	100¾	100¾	Quincy min.....	92	93
Fitchburg pf.....	77¾	78	Tamarack M.....	150	155
K Y & N pf.....	—	80	Tamarack Jr.....		11¾
Old Colony.....	177¾	178	A, T & S Fe 4s.....	66¾	66¾
Westingh'se E.....	35¾	36¾	A, T & S Fe 5s.....	18¾	19

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
U G I.....	72¾	73¾	Leh C & N Co.....	51¾	51¾
Con Tract'n 5s.....	88	88¼	Penna R R.....	51¾	51¾
People's Trac.....	54¾	54¾	Phila Trac'n.....	16¾	16¾
Lehigh Valley.....	36¾	36¾	Reit Traction.....	109	109¼

LATEST LONDON QUOTATIONS.

Atchison.....	4½	Norfolk & West pf.....	22
Canadian Pacific.....	66	Northern Pac pf.....	17¾
Erie common.....	13¾	Ontario & Western.....	10¼
Erie 2d common.....	23	Pennsylvania.....	58¾
Illinois Central.....	92¾	Reading.....	8¾
Kansas & Texas.....	13¾	St Paul.....	62¼
Lake Shore.....	135	Wabash pf.....	14¾
Lou & Nashville.....	55	Union Pacific.....	14¾
N Y Central.....	101¼		

SATURDAY, Oct. 27.

The stock market has had a sagging tendency all the week. It was depressed at first by fears of heavy exports of specie, which fortunately have not been made, and latterly by the break in the Anthracite Coal stocks. In view of the ease with which the prices of those stocks have been marked down materially on light transactions, although there has been no marked change in the position of the anthracite industry for several months, it is surprising that professional operators for short account did not attack them a long time ago. They were deterred, possibly, by the fact that all of the stocks of this group, particularly the dividend payers, are very closely and strongly held by investors; and evidence is yet to be furnished that the selling of the last few days reflects apprehension on the part of actual holders.

There has unquestionably been some liquidation of speculative accounts in those stocks, but the bulk of the selling appears to have been for short account. This selling was induced by the action of the sales agents of the various anthracite interests on Thursday, abandoning a farcical system of restriction of the output. It is asserted by the representatives of a number of the larger producing interests that this step was taken and an advance in schedule prices agreed upon, because it was found that a demand was springing up and that the supplies in the hands of jobbers and distributers are low. These circumstances are most pronounced at the West, a territory that is supplied chiefly by three of the coal-carrying railroads, namely, the Lackawanna, the Lehigh Valley, and the Reading companies. The approach to cold weather is relied upon to stimulate a demand for all coal that the majority of the companies can produce during the next three or four weeks.

No one familiar with the trade believes for a moment that the schedule prices for November agreed upon this week will be strictly adhered to; still, that advance will probably enable producers to get somewhat better prices than have ruled of late. The policy adopted this week will doubtless enable the larger interests, and particularly those that enjoy superior facilities for distribution, to temporarily increase the volume of their business and at the same time their profits, as compared with recent returns. The smaller producers are likely to suffer, and it is understood that that is one reason why the present course has been decided upon. Certainly the producers that are closely allied with the principal coal-carrying roads will have the best of it in the matter of transportation facilities as long as an active demand continues.

That those who are most largely interested in the stocks of the coal-carrying companies are not entirely satisfied with the situation and the outlook, or else consider that the coal stocks have been selling at higher figures than are warranted by the business of the companies, is indicated by the fact that there appears to be no particular demand for those stocks at the material declines that have taken place during the last few days. Jersey Central is 9¾ ⅌ cent. lower than it was a week ago, and nearly one-half of that loss was sustained to-day. Lackawanna, at a recovery at the close of a point and a half from the lowest price recorded this morning, lost 3 points for the day and 8¼ from the week. Delaware and Hudson, also at a recovery of a point from the lowest price, shows a net loss for the week of nearly 8 ⅌ cent. On the other hand, Reading has not suffered much more than a number of other stocks that have been comparatively inactive, namely, Manhattan Railway, Northwest, Northern Pacific preferred, and Tennessee Coal and Iron. Of these Northwest has been exceptionally weak and was pressed for sale to-day. The effective selling was generally regarded as of long stock.

The market as a whole has reflected a feeling of disgust resulting from extreme dulness and disappointment that the sentiment begotten of sanguine views as to the results of the elections, and which was very pronounced a week or so ago, has not stimulated speculation. As noted in this column at the time, that view was not creditable to the intelligence of Wall street, being on a parity with the ideas entertained by Populists and other economiccranks and heretics. As there has been no pre-election boom in the stock market, nor are signs of one discernible, the Micawbers of the Stock Exchange community are now entertaining hopes that the much desired movement will take place after the elections, should they show a popular revulsion against the party now in control of the Government. This expectation is no more likely to be fulfilled than the one which is now being dissipated.

To-day's stock market consisted almost entirely of moderate dealings in the coal stocks, with the results already noted. The depression in that group was taken advantage of in a small way to cover shorts in other stocks. The weekly statement of averages of the Associated Banks was far from encouraging, as it shows a decrease of $1,000,000 in the loans and a further accumulation of idle money due to receipts of currency from the interior. The banks have abandoned the scheme suggested by some of them early in the week of taking concerted action to reduce the rate of interest allowed their correspondent banks upon balances. Each institution, however, will act for itself in bringing about the desired result, and it is believed in some quarters that a sufficient reduction in rates may take place to prevent a further large increase in the deposits of interior institutions.

As compared with the final sale of last Saturday, the list is lower with the exception of American Tobacco, which is 1¾ ⅌ cent. higher. The more important net declines are in New Jersey Central, 9¾; Lackawanna, 8¼; Delaware and Hudson, 7¾; Northwest, 3; American Cotton Oil, 2¾; Manhattan, 2; Tennessee Coal and Iron, 1⅞; Reading, 1⅝; Northern Pacific preferred, 1½; Southern Pacific, Wheeling, and Lake Erie, 1¼ each; Louisville and Nashville and Chicago Gas, 1 each; Missouri Pacific and New England, ¾ each; Burlington and Quincy, ⅝; General Electric, ⅝, and Atchison and Union Pacific, ½ ⅌ cent. each.

Final sales compare with those of yesterday as follows:

	Oct. 26.	Oct. 27.		Oct. 26.	Oct. 27.
At, T & S Fe.....	5¼	4⅜	North'n pf com.....	16¾	16¼
Am Cot Oil.....	29¾	28¾	North Pac pf.....	17	16¾
Am Sug Ref.....	88¾	88¼	N Y Central.....	99¼	98¾
Am Sug Ref pf.....	91¾	92	N Y & N E.....	31¼	31
C, C & St L.....	88¾	87¾	N J Central.....	100¼	99¼
C, B & Q.....	73¾	73	Omaha com.....	35	34¼
Con Gas.....	117¾	117¾	Ont & West.....	15¾	15¾
Del & Ohio.....	142	138	Pacific Mail.....	18¾	18¾
Chicago Gas.....	74¾	73¾	Rock Island.....	69¾	68¾
Del, L & W.....	162¾	157¼	Rich & W P.....	7¾	7¾
Del & Hudson.....	128	124¾	Reading.....	16¾	16¾
Den & R G pf.....	33¾	32¾	St Paul com.....	61¾	60¾
Dis & C F Co.....	19¾	19¾	Tenn, C I & R.....	15¾	15¾
Gen Elec.....	84¾	84¼	Union Pac.....	11¼	11¼
Lou & Nash.....	54¾	53	U S Leather.....	9¾	9¾
Lacede Gas.....	19¾	19¾	Wabash pf.....	14¾	14¾
Man Con.....	106	105¾	West Un Tel.....	87¾	87
Missouri Pac.....	28	27¾			

Government bonds strong. The 4s closed 1⅛@⅜ ⅌ cent. higher bid. Railway bonds dull but firm. The features were Northwestern debenture 5s, 30-year, Reading 1st preference incomes, and Atchison issues. The more important net advances were in Northwestern debenture 5s, 30-year, 1 ⅌ cent., to 107; and Reading 1st preference incomes, ¼ ⅌ cent., to 30½. Atchison 4s declined ⅛ ⅌ cent., to 66¾.

In bank stocks 25 shares of American Exchange sold at 154.

Bar silver in London, 29 5-16d.

Money on call, 1 ⅌ cent. Time money is quoted at 1½ ⅌ cent. for sixty days, 2 ⅌ cent. for ninety days, and 2½@3 ⅌ cent. for six months on good mixed Stock Exchange collateral. Commercial paper is quoted as follows: Prime endorsed bills receivable at 3@3½ ⅌ cent., choice single name paper at 4@4½ ⅌ cent., and good at 4½@5½ ⅌ cent.

Foreign exchange dull at unchanged quotations. Posted asking rates for sterling, $4.87½@$4.88 for long bills and $4.88½@$4.89 for demand. Actual rates are: Long bills, $4.86¾@$4.87; sight drafts, $4.87½@$4.87¾, and cable transfers, $4.87¾@$4.88. Francs are quoted at 5.17½@5.16¼ for long and 5.15⅛@5.15 for short; reichsmarks, 95⅝@95¾ for long and 95¾@95⅞ for short; guilders, 40¼@40 5-16 for long and 40 7-16 for short.

Domestic exchange on New York: Boston—6@8 cents discount. Charleston—Buying, ¼ discount; selling, par. Savannah—Buying, 3-16; selling, par. New Orleans—Bank, par; commercial, 125 cents discount. San Francisco—Sight, 10; telegraphic, 12½. St. Louis—25 cents discount. Chicago—25 cents premium.

The weekly statement of averages of the Clearing House banks shows:

	Oct. 27.	Oct. 20.	Changes.	
Loans	$526,772,300	$528,692,700	Dec.	$1,570,400
Deposits	504,706,900	504,295,200	Dec.	411,700
Circ'l'n	11,223,000	11,219,700	Dec.	100,900
Leg'l'd'r	117,235,500	118,317,100	Inc.	1,250,000
Specie	93,937,900	93,926,600	Dec.	11,300
Res've	$211,190,400	$212,438,700	Inc.	$1,248,300
Re'e rv'd	148,816,725	148,578,800	Dec.	102,925
Surplus	$62,513,675	$63,864,900	Inc.	$1,351,225

The surplus a year ago was $48,787,475, and two years ago $3,303,675.

Imports of general merchandise, including dry goods, at the port of New York last week were $7,045,303, against $7,827,962 the previous week and $8,466,236 for the corresponding week of last year. The imports of specie for the week were $318,005, of which $313,397 was gold, making total specie imported since Jan. 1 $16,036,524. Exports of specie were, gold, $3,000, and silver, $575,660, a total of $578,660, against $1,005,900 the previous week. The exports of specie since Jan. 1 have been, gold, $84,801,530, and silver, $28,619,878, a total of $113,481,408.

The Central Railroad of New Jersey reports gross earnings for September of $1,027,666, a decrease of $187,784 as compared with the same month of last year, and net $373,680, a decrease of $147,452. For the nine months ending Sept. 30 the gross earnings were $9,035,160, a decrease of $1,834,979 as compared with the corresponding period of last year, and net $3,026,312, a decrease of $1,302,965.

The receivers of the Northern Pacific Railroad report the operations of the company for August and for the twelve and a half months that they have had charge of the property, namely, from Aug. 16, 1893, to Aug. 31, 1894, as follows:

	August.	To Aug. 31, '94.
Gross earnings	$1,774,064	$16,662,570
Operating expenses	1,048,790	11,726,955
Net earnings	$725,274	$5,235,615
Other income	61,951	581,428
Total income	$787,223	$5,817,043
Charges accrued	537,193	6,182,005
Balance	$250,000	Deficit..$365,023

The charges accrued include rentals, taxes, interest on receivers' certificates, sinking fund, and interest requirements of the first mortgage bonds, interest on the first mortgage bonds of the Missouri and Pend d'Oreille divisions and on the Duluth and Manitoba first mortgage bonds, and interest on the collateral trust notes. The charges of the corporation for August, that is, interest in default, including the interest on the second, third, and consolidated mortgage bonds, was $402,777, and for the year and fifteen days ending Aug. 31, those charges were $5,904,000. As the reports of the company for August, 1893, and for the year ending Aug. 31, 1893, included the operations of the Wisconsin Central system, which has since been separated from the Northern Pacific system, a comparison between the figures given above and those reported a year ago is impracticable.

The *New York News Bureau* published to-day the following cable from its London correspondent: "London, Oct. 27.—The market for American railway shares has failed this week to respond to better influences in other directions. There is been a substantial improvement in all fright regarding the effect of the death of the Czar of Russia, and our markets now do not fear any possible disturbance through political developments. The reduction of the Baring liability to less than £2,000,000 has benefited sentiment, and the fortnightly settlement has been concluded without the slightest trouble. The money markets are still oversupplied with funds in spite of the recent withdrawals of gold to Germany. As regards American securities the public maintains complete apathy."

The securities of the Southern Railway Company will be ready for delivery on Nov. 2.

National bank note circulation outstanding, $207,619,503, an increase for the week of $200,778; received during the week for redemption, $1,532,034; amount reissued, $1,452,612, and destroyed, $183,002. Balance of deposits in the Treasury to redeem national bank notes, $28,118,475, an increase for the week of $83,745.

The receipts from customs for the week were $2,872,608, and from internal revenue, $1,552,415, a total of $4,425,023, against $3,920,816 last week. The receipts of the Government for the month to date were $17,495,429, and expenditures $20,523,000. For the fiscal year to date they are $44,716,000. It has been $115,341,599, and the disbursements $125,151,238.

The condition of the Treasury at the close of business to-day compares with that of last Saturday as follows:

	Oct. 26.	Oct. 27.
Total available assets	$766,501,859	$765,682,657
Current liabilities	653,363,088	653,246,558
Total balance	$113,028,771	$112,435,099
Gold balance	58,859,471	61,285,842
Currency balance	$53,167,329	$51,149,957

Included in to-day's assets are $16,854,635 fractional silver and national bank notes and $10,753,420 deposits in national banks. Bonds held to secure the last item $14,870,000. The Treasury holds $4,514,028 national bank notes for redemption, against $4,602,272 last Saturday.

Money in London, ¼@½ cent. Rate of discount in open market, for both short and long months' bills, 1 9-16@1¾ cent. Amount of bullion withdrawn from the Bank of England on balance to-day, £45,000. Paris advices quote 3 ⅌ cents at 101 francs 20 centimes and exchange on London at 25 francs 12½ centimes.

Commercial Compend.

SATURDAY, Oct. 27.—COTTON—Declined 5 to 6 points, then recovered most of this, then reacted, and closed steady at a decline of 1 to 2 points from last evening's close. Sales, 200 bales on the spot, 2½ to 3 points on near months, and 1½ to 2 points on distant months, closing easy with spot sales of 10,000 bales. Futures opened steady at 4@6 points advance, closing 5@11 points lower than last week and 52,065 bar. year. Spot cotton was dull and unchanged here. Middling uplands, 5 13-16c.; 103 bales sold for spinning. Houston receipts were 13,370, against 13,220 on this day last week and 12,050 last year; Memphis 5,355, against 4,694 this day last week and 3,343 last year. New Orleans receipts on Monday are estimated at 28,000 to 32,000, against 31,250 last Monday and 15,193 last year. In New Orleans futures declined 7 point then recovered 1@2 points, closing steady, showing more steadiness than New York. Warmer weather was predicted for most parts of the cotton belt. Threatening weather was indicated for Arkansas, but a higher temperature to-morrow. Estimated receipts at the ports during the coming week go as high as 100,000. Florence, Ala., Oct. 26.—Weather favorable for picking. Cotton goods have been dull during the past week. It is feared that there will be a general shut down at Fall River. The Chronicle Weather Report said: "The weather conditions have on the whole been very satisfactory for outdoor work during the week, and the gathering of the crop has made excellent headway. Rain has been the exception, and where it has fallen the precipitation has as a rule been light. Cotton is being freely marketed, but our correspondent at Montgomery states that there is a growing disposition on the part of growers to hold it for better prices." William Hake of New Orleans estimated the cotton crop at 9,000,000 bales. One firm here said: "We expect a very heavy movement, and the market will depend upon the volume of receipts and crop guesses hereafter. Should the general opinion centre on about 8,000,000 bales we will probably improve a little, but if on 9,500,000 or more a further decline will be seen." The decline in Liverpool, the liberal crop movement and local and Liverpool selling caused the depression here to-day. The