FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Oct. 31.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 4s, r	96		U S 6s, 1895	102	
U S 4s, c	112¾	113¾	U S 6s, 1896	104	
U S 4s, r	113¾	114	U S 6s, 1897	107	
U S 5s, r	108¼	108¾	U S 6s, 1898	110	
U S 5s, c	109¼	109¾	U S 6s, 1899	112	

RAILROAD AND OTHER BONDS (IN $1,000s).

6 Atchison 4s	86¼	7 N J Cen gnl 5s	115
5	96¾	5	115¼
17	96½	10	115¾
3	96¾	9 N Y, N H & H 4s	
80	96¾	A l Pd	130¼
16 Atchison 2ds, A	19¾	1 N W ex 4s	109¾
5	19¾	1 N Y, O & W, r 4s	87¾
5	19¾	5	87¾
8	19¾	1 N Y, O & W cn 5s	111¾
5 Atl & Pac 1st	40¾	5 Ohio Sou 1st	70¾
9 Austin & N W 1st	88	2	90¾
5 Broadway & 7th		4 Oregon S L 6s	81¾
Av 1st, c	112¾	5	82¾
9 Bur C R & N 1st	107¾	15	82¾
4 Ch & O cn 5s	109¾	3	82¾
4 Ch & Ognl 4½s	75¾	2 Peo, D & E 1st, E div	94
8	75¾	5 Peo & East'n 1st	75¾
1 Ch & O R & A 1st cn 4s	95¾	14 Penna 4½s	103¾
19 C, B & Q 4s, Neb ex	89¾	3	103¾
5	89¾	8 Pitts & W 1st	82¾
20 C, B & Q deb 5s	101	20 Rich & W P Ter 5s	91
30 Chic & Nor P 1st, F R	39	4 Rock Isl ex 5s	102¾
2	39¾	2	102¾
2 Ch & E Ill 1st	110¾	1	102¾
5 Ch & E Ill gnl 5s	101¾	100	102¾
18 C, I, St L & Cin 4s	96	2 Rh & Dav 1st	119¾
10 Den & R G 1st	70¾	1	119¾
5	70¾	4 Reading gnl 4s	77¾
8 Den & R G cn	80	5	77¾
20	80	12	77¾
9 Ells, L & B S 1st	90¾	4	78¾
10 Erie cn 1st, s 20	73¾	1 Reading 1st pf in	30¾
1 Erie cn 2d	70¾	1 Reading 2d pf in	16¾
10 Erie 2d, D M cifs, s 20	71¾	5 Reading 3d pf in	16¾
5 E Tenn 1st ex 5s, D M cifs	54	10	16¾
1 Ft Worth 1st	71¾	9	16¾
5 G, H & S A M P 5s	92¾	3 Rio G W 1st	67¾
2 H & St Jo cn 6s	118¾	7 So Pac of Cal cn	93
10 H & T Cen gnl 4s	63¾	31 S P & Ma 1st, M C 5s	100
5 Ind, Dec & S 1st	114	2 St P & Ma cn 6s	118¾
5	115	5 St P 1st H & D 7s	126¾
1 Kan Pac con	76	2 St P con	131
4	75¾	18 St L & S W 1st	59
1	75¾	5	59¾
5 Kan & Tex 4s	87¾	5	59¾
13 Kan & Tex 2s	48	1	59
10 Kanawha & X 4s	75¾	8 St L & S W 2d	17¾
10 L C & Nor R E	104¾	10	17¾
1 Laclede Gas 1st	89¾	20	17¾
1 L & W B cn 4s	108	5 So Ry 5s, W L Jan. '95s, c	87¾
1 Lou & N 4s	92¾	7	87¾
4 Long Isl 5s, s 20	117	1	88
2 L, N A & Ch gnl	86¾	5	88¾
5 Lehigh Val of N Y 1st	103	9 Tex Pac 1st 5s	67¾
10 Mo, K & E 1st	70¾	7	68¾
10	70¾	5	68¾
2 Minngs & St L 1st, S W ex	167¾	7 Tex Pac 2d in	25¾
6 Nan Bway 4s	97¾	5	25¾
2 Met El 1st	121	1 Tol, A A & N M 1st	85
3 Met El 2d	110¾	10 Tol, St L & K C 1st	60
5 Mob & Ohio gnl	64	4 Union Pac, 99s	105¾
5 Mich Cen 7s	124¾	5	105¾
22 Nor Pac 1st, c	114	5 Union Pac, S F	97¾
2 Nor Pac 1st, r	112¾	1 Union El 1st	85
1 Nor Pac 2d, c	87¾	2 U S Cordage 1st	74
18 Nor Pac cn 5s	27	1 Va Midland gnl	98
28 Nor Pac, C T N	79	2 Wabash 1st	106¾
17	79¾	4	106¾
5	79¾	5	106¾
5	79¾	5 West Un col 5s	107¾
19	79	1 West Shore 4s	105¾
2 Norf & W gnl	119	5 West Sh 4s, reg	105¾
5 N Y Cen 1st, r	107	2 West Nor Cen 6s	111¾

Total sales of railway bonds (par value), $1,184,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing.-Bid.	Ask'd.
61	Adams Ex	146	147	146	144	148
72000	Am Sug Ref	84¾	85¾	83¾	84¾	85¾
343	Am Sug Ref p	91¾	91¾	91¾	91¾	92
20	Amer Cable	90	90¾	90	89	91
100	Amer Tob	99¾	99¾	99¾	99¾	99¾
770	Amer Cot Oil	27¾	27¾	27	27	27¾
250	Amer C O pf	74¾	74¾	74¾	73¾	74
1050	Atch, T & S Fe	5¾	5¾	4¾	4¾	5
100	Amer Coal	90	90	90		
180	Balt & Ohio	68	68	68	67¾	68¾
400	Bay State Gas	22¾	22¾	22¾	22¾	23¾
425	Canada South	49¾	49¾	49¾	49¾	50
200	Canadian Pac	62	62	62	61¾	62¾
800	Ches & Ohio	17¾	18	17¾	17¾	18
10	Ch & E Ill pf	94	94	94		95
9455	Chicago Gas	73¾	74¾	73¾	73¾	74¾
100	Chic & Alton	145	145	145	144	147
300	C, C, C & St L	36¾	36¾	36¾	36	36¾
8681	Chic & N W	101	101¾	99¾	99¾	99¾
100	C & N W pf	145	145	145		
9677	C, B & Q	72¾	73¾	72	72¾	73¾
24069	C, R I & Pac	61	61¾	60¾	60¾	60¾
17	C M & St P pf	119¾	119¾	119¾	119¾	120
2860	C, R I & Pac, 60s	60¾	60¾	60¾	60¾	60¾
83	Consol Gas	119	119	118	119	119
4241	Del & Hud	128¾	129¾	128¾	128¾	129¾
2340	Del, L & W	157¾	159¾	157¾	157¾	159¾
100	Den & R G	11	11	10	10¾	11¾
200	Den & R G pf	39¾	39¾	39¾	39¾	40
1725	Dist'ing & C F	10¾	10¾	9¾	9¾	10
100	Edison E L	100	100	100	99¾	100¾
100	Erie Tel & Tel	54	54	53¾	53¾	54¾
10	Gt North pf	102¾	102¾	102¾	100	102
1240	General Elec	35	35¾	34¾	34¾	34¾
110	Illinois Cent	90	90	90	89¾	90¾
100	Int Paper	30	30	30¾		31
250	Iowa Cent	7¾	7¾	7¾	7	7¾
300	L E & West	16¾	16¾	16	15¾	16
718	Lake Shore	131¾	131¾	131¾	131¾	131¾
428	L Trac	11¾	11¾	11¾	11¾	11¾
995	Louis & Nash	53¾	53¾	53	52¾	53¾
100	Louis, N A & C	7¾	7¾	7¾	7	8
500	L, N A & C pf	29	29	29	29	30
1485	Manhat Con	106¾	107¾	106	106¾	106¾
101	Mich Cent	98	98	97¾	97¾	98
1925	Minn & St L	27¾	28¾	27¾	27¾	27¾
195	Nash, C & St L	69¾	69¾	69¾	69	70
20913	N J Central	93¾	95¾	93¾	94¾	94¾
640	N Y Central	98	98¾	97¾	97¾	98
100	Nat Lead	39	39	38¾	38¾	39
270	Nat Lead pf	87¾	87¾	86¾	86	88
100	North Amer	4	4	4	3¾	4¾
1	N Y & N Eng	30¾	30¾	30¾	30¾	31
100	NYC&St L 2p	27¾	27¾	27¾	27	29
250	N Y, L & W	116	116	116		
200	N Y, L E & W	1¾	1¾	1¾	1¾	1¾
625	N Y, L E & W pf	4¾	4¾	4¾	4¾	5
38	North Pacific	4¾	4¾	4¾	4¾	4¾
105	North Pac pf	16¾	16¾	16¾	16¾	16¾
910	Ontario & W	15¾	15¾	15¾	15¾	15¾
1220	Pacific Mail	19¾	19¾	19¾	19¾	19¾
700	Phila & Read	17¾	17¾	17¾	17¾	17¾
245	Pull Palace Co	158	158	157¾	158¾	160
100	P, C, C & St L	15¾	15¾	15¾	15¾	15
230	P, C, C & St L pf	42	42	42	40¾	42
100	Pitts & W pf	28¾	28¾	28¾	28	28¾
1200	Phoenix of Ar	16	16	14	13	15
1690	Rich & W P	17	17¾	16¾	17¾	17¾
15	R, W & O	118	118	118	115	117
1200	St L & W	4¾	4¾	4¾	4¾	4¾
200	St L S W pf	9¾	9¾	9	9	9¾
3010	St P & Omaha	33¾	33¾	32¾	32¾	33
500	Southern Pac	18¾	17¾	17¾	17¾	18¾
174	So Ry W 1st	13	13	13	11¾	13¾
1002	So Ry pf W 1	40¾	40¾	40	40	40¾
500	Tenn C & I	16	16	15¾	15¾	16
150	Texas Pac	9¾	9¾	9¾	9¾	10
305	T, A & N M	4¾	5¾	4¾	5¾	4¾
300	Union Pacific	11¾	11¾	11¾	11¾	11¾
200	U S Express	46	46	46	42	48
300	U S Cordage	12¾	13	12¾	12¾	13
400	U S Leath pf	59¾	59¾	59¾	59¾	59¾
550	Wabash pf	14	14	13¾	13¾	14
2208	West Un Tel	87	88¾	86¾	86¾	86¾
120	Wheel & L E	11	11	11	10¾	11
100	Wh & L E pf	30¾	30¾	30¾	30¾	30¾
20	Wis Cent	4¾	4¾	4¾	3¾	4¾

Total sales of stocks were 194,782 shares.

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos & Maine	149	150	West End L'd	2	2¾
Cent Mass	11¾		Bos & Mon	28¾	28¾
Chi Junc com	89	90	Butte & Bos	10	10¾
Chi Junc pf	99	100	Calu & Hecla	205	215
Fitchburg pf	77¾		Quincy Min	92	95
N Y & N E pf	58		Tamarack M	148	150
Old Colony	171	172	Tamarack, Jr	17	11¾
Am Bell Tel	194	195	A, T & S Fe 4s	65¾	66¾
Erie Tel	53¾	54¾	B State G 1sts	77	79
Westinghse E	35	35¾	B State G 2ds	55	57

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
T G I	72	72¾	Leh C & N Co	50¾	51
Con Tract'n	30	33	Penna R R	51¾	51¾
Con Tract'n 5s	88	88¾	Phila Tract'n	102¾	103
People's Trac	54	54¾	Met Traction	107¾	108
Lehigh Valley	35¾	35¾			

LATEST LONDON QUOTATIONS.

Atchison	5¾	Norfolk & West pf	22
Canadian Pacific	63¾	Northern Pac pf	16¾
Erie common	13¾	Ontario & Western	15¾
Erie 2d consols	72¾	Pennsylvania	53¾
Illinois Central	91¾	Reading	8¾
Kansas & Texas	18¾	St Paul	62¾
Lake Shore	136	Wabash pf	14¾
Lou & Nashville	84¾	Union Pacific	11¾
N Y Central	100¾		

WEDNESDAY, Oct. 31.

The decline in the coal stocks appears to have run its course, at least for the present, and on lighter transactions than took place while the downward movement was in progress, all of them, with the exception of Reading, rallied sharply and closed materially higher than yesterday. Reading was absolutely neglected. The professional element, which is practically responsible for every noteworthy fluctuation in prices, having exhausted such material as it had in hand to make a raid upon the coal stocks, turned its attention to-day to the Granger stocks and Sugar Refining. The statement of the St. Paul Company for September, and reports that large amounts of Northwest had been delivered in the name of a prominent banking house, stimulated speculative sales of those stocks that left St. Paul fractionally and Northwest 2 per cent. lower. The arguments against Sugar Refining were a further reduction in the price of refined sugars, and reports that one of the independent refineries that recently resumed operations will shut down again in the near future owing to unprofitable business. The market for Sugar Refining reflected a contest, and at the close the honors appeared to be about even. The speculative situation, as a whole, presents no new features, nor any indications of a change in the character of the dealings. For this reason it has become fashionable to favor the short side of the market in consequence a fairly large short interest helps to support prices. The closing of the market was irregular.

Final sales compare with those of yesterday as follows:

	Oct. 30.	Oct. 31.		Oct. 30.	Oct. 31.
Atl T & S Fe	5¼	5	N Y Central	98¾	97¾
Am Cot Oil	27	27	N Y & N E	30¾	30¾
Am Sug Ref	84¾	84¾	N J Central	92¾	94¾
Am Sug Ref pf	91¾	91¾	Omaha com	70	70¾
Canada So	50	49¾	Ont & West	15¾	15¾
C, C, C & St L	36¾	36¾	P, C, C & St L	15¾	15¾
C, B & Q	72¾	72¾	Pacific Mail	19¾	19¾
Ches & Ohio	18¾	18	Rock Island	69¾	69¾
Chicago Gas	73¾	74	Rich & W P	17	17¾
Del, L & W	158¾	158	Reading	17¾	17¾
Del & Hudson	129	129¾	St Paul com	62¾	63
Erie & E Pa	10¾	10	South R'y	12¾	12
Erie	13¾	13¾	South R'y pf	40¾	40
Rec Elec	34¾	34¾	Sugar	86	86¾
Louis & Nash	53¾	53	Tenn C, I & R	15¾	15¾
Lake Shore	132¾	131¾	Cahon Fuel	11¾	11¾
Lou Nash	53¾	53¾	U S Cordage	12¾	12¾
Manhat Pac	27¾	27¾	U S Leather pf	59¾	59¾
Naf Lead	38¾	39	Wabash pf	14¾	13¾
North'n Pac com	10¾	10¾	West Un Tel	86¾	86¾
North'n Pac pf	16¾	16¾			

Government bonds strong. The 4s and 5s closed 1/8¾ ₩ cent. higher bid. Railway bonds firm. The features were Atchison 4s, Chicago and North Pacific 1st T. R., Kansas and Texas 2ds, Missouri, Kansas and Eastern 1sts, Oregon Short Line 6s, Reading general 4s, Wabash 1sts, and Northern Pacific issues. The more important net advances were in Atchison 4s, ¼ ₩ cent., to 66¾; Chicago and North Pacific 1sts T. R., ¾, to 30¼; Kansas and Texas 2ds, ¾, to 43; Missouri, Kansas and Eastern 1sts, ¼, to 80; Northern Pacific 1st C., ¾, to 114; 1st R., ¾, to 112¾; consol 5s, ¾, to 27, and C. T., ¾, to 79; Oregon Short Line 6s, 1¼, to 82¼; Reading general 4s, 1¼, to 78¾, and Wabash 1sts, ½ ₩ cent., to 107.

In bank stock 50 shares of German American sold at 115.

Bar silver in London, 29 3-16d.

Money on call, 1 ₩ cent. Time money is quoted at 1½ ₩ cent. for sixty days, 2 ₩ cent. for ninety days, and 2¼@2½ ₩ cent. for six months on good mixed Stock Exchange collateral. Commercial paper is quoted as follows: Prime endorsed bills receivable at 3¾@4 ₩ cent., choice single-name paper at 4@5 ₩ cent., and good at 4½@5½ ₩ cent.

The sterling exchange market was dull at the opening, and rates were a shade easier; but there was subsequently rather more inquiry, and in consequence a firmer tone, particularly for sight, which was strengthened by a slight hardening in private discount at London. Continental exchange was dull and steady. Posted asking rates for sterling, $4.87½ for long bills and $4.88½ for demand. Actual rates are: Long bills, $4.86¾@$4.87; sight drafts, $4.87½@$4.87¾, and cable transfers, $4.87¾@$4.88. Francs are quoted at 5.17½@5.16¾ for long and 5.15⅝@5.15 for short; reichsmarks, 95⅝@95½ for long and 95¾ for short; guilders, 40¼@40 5-16 for long and 40 7-16 for short.

Domestic exchange on New York: Boston—50¾ cents discount. Charleston—Buying, ⅛ discount; selling, par. Savannah—Buying, 3-16; selling, par. New Orleans—Bank, par; commercial, 125 cents discount. San Francisco—Sight, 10; telegraphic, 12½. St. Louis—25 cents bid offered at 25 cents premium. Chicago—30 cents premium.

The New York Central and Hudson River Railroad Company and its leased lines report for the quarter ending Sept. 30, as follows:

	1894.	1893.	Changes.
Gross earnings	$10,840,821	$12,211,847	Dec. $1,371,025
Op. expenses	7,114,758	8,268,089	Dec. 1,153,330
Net earnings	$3,726,063	$3,943,758	Dec. $217,695
First charges	2,630,152	2,629,848	Inc. 303
Profits	$1,095,911	$1,313,910	Dec. $217,998
Dividend	1,192,859	1,117,854	Inc. 75,000
Deficit	$96,942	$196,056	Dec. $292,998

Operating expenses were 65.63 ₩ cent. of gross earnings, against 67.71 for the corresponding period of last year, and the amount earned upon the stock was 1.15, against 1.47 last year. The gross earnings of the system for September were $3,788,351, a decrease as compared with the same month of last year of $423,353. The system now consists of 2,396¼ miles, an increase of 62¼ miles over last year.

The Chicago, Milwaukee and St. Paul Railroad reports gross earnings for September of $2,809,374, a decrease of $214,174 as compared with the same month of last year, and net $1,005,609, a decrease of $161,558. For the three months ending Sept. 30 the gross earnings were $7,081,679, a decrease of $943,068 as compared with the corresponding period of last year, and net $2,208,702, a decrease of $534,962.

The Wabash Railroad reports gross earnings for September of $1,075,511, a decrease of $221,601 as compared with the same month of last year, and net $289,721, a decrease of $80,922. For the three months ending Sept. 30 the gross earnings were $3,066,965, a decrease of $624,351 as compared with the corresponding period of last year, and net $833,250, a decrease of $84,216.

The Norfolk and Western Railroad reports gross earnings for September of $927,658, and net $257,507, a decrease of $9,552 as compared with the same month last year. For the 9 months ending Sept. 30 the gross earnings were $8,144,940, and net $1,936,509, a decrease of $101,030, as compared with the corresponding period of last year.

These securities, among others, were sold by auction to-day at the Real Estate Exchange:

10 shares National Bank of North America....159¾
50 shares Empire State Bank....120
40 shares People's Trust Company of Brooklyn....214½
20 shares Brooklyn Bank....
25 shares Southern National Bank of New York....160
10 shares Kings County Bank of Brooklyn....135
$4,000 St. P., Minn & Man. R'way 20 mort. 6s....115
$5,000 Norf. & W. R. R. (Maryl'd & Wash. Div.) 5s....75
$2,000 St. Paul & Sioux City R. R. 1st mort. 6s....128
$2,000 Buffalo & Erie R. R. 7s....110¼
$1,000 West Shore R. R. 1st mort., registered 4s....104¾
$2,000 West Shore R. R. 1st mort., coupon 4s....105¾
$1,000 St. P., Minn. & Man. consol. 6s....119¾
$1,000 Brooklyn Water Loan 6s of '99....110¾
$1,000 City of Brooklyn Water Loan 6s of '96....104
$1,000 Erie Railway consol. mort. 7s....133¾
$2,000 Norf. & W. R. R. (Maryl'd) 1st mort. 7s....75
$1,000 Chicago & Northwest. R'way consol. 7s....143¾
$3,000 Chic., Mil. & St. P. (South. M. Div.) 1st 6s....117¾
$2,000 Cleveland & Pittsburg R. R. consol 7s....129
$2,000 N. Y. Central & Hudson River R. R. 1st 7s....127¾
400 shares scrip stock Minnesota R. C. Co....250
5 shares Long Island Safe Deposit Co....90
$1,000 Pleasure Island Co. 1st mortgage 6s....70
3500 Knickerbocker Steamboat Co. 1st 6s....70
$8,000 Illinois Central R. R. 1st mortgage 4s....108¾
$1,000 Metropolitan Ferry Co. 1st mortgage 5s....105
$1,000 Central R. R. & Banking Co. of Ga., Macon & Western & Southwestern R. R. 7s....120
$3,000 Terminal Warehouse Co. of N. Y. bonds....55
$500 Brooklyn Riding and Driving Club bonds....35
$500 Montauk Club, Brooklyn, bond....47
100 shares Wagner Palace Car Co....158
5 shares Eighth Avenue Railroad....101
12 shares Brooklyn Gaslight Co....101
19 shares Consolidated Fireworks, common....20
270 shares Coney Island Jockey Club....80 to 91
100 shares Hudson River Telephone Co., Ltd....$26 lot
80 shares Brooklyn Warehouse Storage Co....121¾
$1,000 El Plomo Gold Mining Co. 2d mtge. 6s....30

The condition of the Treasury at the close of business to-day compares with that of yesterday as follows:

	Oct. 30.	Oct. 31.
Total available assets	$765,623,243	$760,315,290
Current liabilities	653,314,050	647,915,326
Total balance	$112,309,193	$112,399,964
Gold balance	61,452,184	61,360,055
Currency balance	$50,857,009	$51,039,909

Included in to-day's assets are $10,756,604 fractional silver coin and minor coin and $10,092,541 deposits in national banks. The Treasury holds $4,939,118 national bank notes for redemption, against $4,915,821 yesterday.

Money in London, ¼ ₩ cent. Rate of discount in open market, for both short and three months' bills, ⅝ ₩ cent. Paris advices quote 3 ₩ cents at 101 francs 67½ centimes and exchange on London at 25 francs 11½ centimes.

The Olcott-Earle Philadelphia and Reading Reorganization Committee gives notice that as the United States Circuit Court has authorized the Reading Company and its receivers to enter into an agreement to issue the securities and make the payments provided for in the committee's plan of reorganization, holders of the securities of the company are requested to deposit them with the Central Trust Company of this city or the Finance Company of Pennsylvania, at Philadelphia. Negotiable receipts will be issued for such deposits. Immediately upon the deposit of general mortgage bonds the committee will pay in cash, par and accrued interest to Jan. 1 next for the overdue coupons or for the assignment of the overdue registered interest. Bondholders may receive, instead of cash, 10-year 6 per cent. interest certificates redeemable at 105 and secured by the deposit of coupons or assigned interest. A syndicate has been formed to purchase the coupons and registered interest of the general mortgage bonds up to and including Jan. 1, 1898, in case the company does not pay the same and in case holders of assenting bonds prefer not to take the scrip. Holders of income bonds and the stockholders are given an opportunity upon depositing their securities to purchase, at par and accrued interest, 5 ₩ cent. collateral trust bonds of the Philadelphia and Reading Railroad Company to an amount equal to 10 ₩ cent. of the par value of their respective holdings, or, at their option, to contribute an amount equal to 3 ₩ cent. of the par value of their holdings, for which contribution no obligation of the company will be issued.

Messrs. Drexel, Morgan & Co. announce that on Nov. 2 they will begin to deliver the new securities of the Southern Railway Company in exchange for reorganization receipts issued by them for securities of the Richmond Terminal, the Richmond and Danville, and the East Tennessee, Virginia, and Georgia railway companies. The firm will undertake to handle 100 applicants for exchange per day. No scrip will be issued for fractions of a bond or of a share; but Messrs. Drexel, Morgan & Co. will either buy of holders or sell to them, at the current market price, such fractional amounts as may be due or as holders may desire to acquire to make a $1,000 bond or a full share of stock. Holders who send in their reorganization certificates by mail are particularly requested to indicate whether they wish to buy or sell such fractional amounts.

The Toledo, Ann Arbor and North Michigan Railway Reorganization Committee, of which Mr. George W. Quintard is Chairman, has formulated a plan of reorganization which, with a bondholders' agreement, has been filed with the Central and Metropolitan Trust companies, the depositaries of the committee. The plan has been endorsed by the committee representing the first mortgage bonds of the Grand Trunk and North Michigan divisions of the company. Notice will be received under this plan until Dec. 1. Copies of the plan and agreement can be obtained from the trust companies mentioned above.

The Farmers' Loan and Trust Company, Morton, Bliss & Company, Lauier & Co., and N. W. Harris & Co. will pay dividends on a number of securities, lists of which are printed in another column.

Electric Stock Quotations.

BOSTON, Oct. 31.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
Edison Electric Illuminating	120	125
General Electric	24¼	35¼
General Electric pf	60	65
Lamson Consolidated Store Service	2¼	3
Westinghouse Electric	35	35¾
Westinghouse Electric pf	5¾	5¾
Fort Wayne Electric	ex prop	and
Fort Wayne Electric Trust (series A)	1¾	2¾
Thomson Houston Trust (series C)	3	
Thomson Houston Trust (series D)	3	3¼

Commercial Compend.

WEDNESDAY, Oct. 31.—COTTON.—Declined 4 to 5 points, recovered part of this, and steady and closed dull. Sales, 101,500. Liverpool declined 1 to 1½ points, recovered about half of this, and closed quiet. Spot sales in Liverpool were 8,000 at unchanged prices. In Manchester yarns were in buyers' favor; cloths dull. Port receipts, 91,501, against 93,919 this day last week, and 67,114 last year. New Orleans declined 3 points and recovered part of this. Colder weather was predicted for North Carolina and South Carolina, and warmer weather in most other cotton states. New Orleans receipts to-morrow, 9,000; 10,000, against 10,061 the same day last week, and 9,115 last year. Exports from the ports to-day, 33,809. Spot cotton here dull and weak, but unchanged. Galveston, New Orleans, Norfolk, and Memphis declined 1/16. New Orleans sold 5,850, Memphis 4,600, Charleston 2,047, Savannah 1,900, Galveston 1,475, and New York 117. Philadelphia, Nov. 1, 8 A. M.—Spot cotton here dull; more made than will be picked at present prices. Opelika, Ala., fell, 20.—"It has been an unprecedented rainy one month for harvesting the cotton crop. The slight frosts did little or no damage. It seems the farmers are determined to sell hence the large receipts which we think are abused by the alliance newspapers stating that Mr. Neill has estimated the crop at 10,000,000 to 10,300,000 bales. Merchants that advanced the farmers money are demanding payments as quickly as possible. Fifteen hundred pounds of seed are producing fully 500 pounds of lint cotton. We think the increase in our section will be 8 to 4 ₩ cent. over last year." Rome, Ga., Oct. 31.—"Weather since the middle of September has been perfect for picking. At this time last year we mentioned that picking was approaching completion. Now picking continues. There appears to be the condition just now. Fields are white with cotton and picking actively progressing. We think the quality has improved. No information on the part of farmers and merchants to hold back, although discouraged by low prices. They fear further decline." The New York warehouse stock is 64,000 bales, against 118,000, 256,000, 180,000, and 26,000 bales, respectively, a year ago. "A New Orleans despatch said: 'To-morrow, Nov. 1, is a legal holiday here. New Orleans future business will be suspended. The semi-weekly receipts estimated at 84,000 for thirteen interior towns (Macon to hear from), against 148,000 for the same time last year and 117,000 in 1891. Liverpool went below 4d. to-day, and said week that the big spot purchases would not continue very long. This was regarded by many as a mere expression of opinion, but it gave a somewhat depressing effect. Dallas reported a killing frost at 32°; Fort Smith, killing frost at 28°; frost also at Little Rock and Pine Bluff, Ark., and at Franklin and Cheneyville, La. Heavy rain was reported in parts of Georgia, and some in Texas, Arkansas, and Alabama. There is believed to be a big short interest in the South among shippers to-day, and there is a good deal of talk about a very large increase in the consumption of cotton at low prices. The fact was commented upon that New York prices showed no little drooping in spite of the large crop movement, Southern and European selling, and whatever else might be said against the market. It showed considerable powers of resistance, owing to the cheapness of the price and a timid feeling among the shorts, who were afraid that the receipts will soon fall off, perhaps next week. One firm said: Liverpool quotations to-day for the first time broke below 3d., but notwithstanding the bear talk and enormous receipts, our market showed much steadiness. January opened at 5.37c. and declined to 5.34c., and after fluctuating narrowly between those prices, closed at 5.35@5.36c., with the tone dull. Everything just now seems against cotton, but we believe that the decline has discounted everything unfavorable." The future trading was as follows:

	Closing.	Highest.	Lowest.	Sales.
November	5.49@5.50	5.50	5.49	1,500
December	5.50@5.51	5.53	5.50	8,600
January	5.55@5.56	5.58	5.54	33,900
February	5.60@5.61	5.62	5.59	5,000
March	5.65@5.66	5.68	5.65	29,700
April	5.71@5.72	5.73	5.70	3,800
May	5.76@5.77	5.79	5.76	4,600
June	5.81@5.82	5.84	5.81	12,000
July	5.86@5.87	5.88	5.87	2,200

FLOUR.—Steady and fairly active. Sales 14,500 bbls. Exports 9,351 bbls. and 9,189 sacks. Receipts 15,343 bbls. and 13,965 sacks. Winter wheat brands in sacks were quoted as follows: No grade, $1.80@$1.70; fine, $1.70@$1.80; patents, $2.25@$2.50; No. 2, extra, $2.05@$2.10; No. 1 extra, $2.10@$2.25; clear, $2.30@$2.40; straights, $2.40@$2.50; patents, $2.50@$2.65; Michigan straights, $2.35@$2.40; buckwheat flour, $2@$2.10; graham, $2@$2.10.

GRAIN.—Wheat declined ½c. Spot sales 40,000 bush., including 32,000 for export. No. 2 red f. o. b. afloat, 1c. over Nov., 58¾c. No. 2 red, Nov., 58¾@58 15-16c., closing at 58¾c. Other sales were the receipts: Chicago, 104,481 bush.; Milwaukee, 1,000; Minneapolis, 318,720; Duluth, 232,292; St. Louis, 22,000; Toledo, 59,000; Detroit, 5,894; Kansas City, 27,557; Toronto, 343,975; Baltimore, 37,584; Philadelphia, 58,982; Boston, 81,855. Total, 1,296,043 bush.; total yesterday, 986,480; total last year, 1,358,848. Future sales 3,060,000 bush., as follows:

	Opening.	Lowest.	Highest.	Closing.	Last Night.
November	58¾	58¾	58¾	58¾	58¾
December	58¾	58¾	59 1-16	58¾	58¾
May	60⅝	60¼	60 13-16	60¾	60⅝

Corn advanced ½c. to ¾c., but lost this and declined ¾c. to ½c. Spot sales 33,000 bush. None for export. No. 2, 60c. afloat, 1c. over and elevator. No. 2 for Nov., 59¾c.; No. 2 afloat, ¾c. over November. Future sales 485,000 bush., as follows:

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