FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Nov. 28.

UNITED STATES AND STATE BONDS (IN $1,000s).

2 U S 2s, reg.	96	50 Va 6s dedf. T R	
2 U S 2s, coup.	96	3	93¾
6 U S 4s, reg.	111¾		
3 Tenn Set 3s	81		

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, reg.	97		U S 5s, 1905	103	
U S 4s, reg.	113¾	114¼	U S 5s, 1908	103	
U S 4s, coup.	113¾	114¼	U S 6s, 1897	108	
U S 5s, reg.	109	109¼	U S 6s, 1899	111	
U S 5s, coup.	109	109¼	U S 6s, 1899	114	

RAILROAD AND OTHER BONDS (IN $1,000s).

5 Atchison 4s	65¾	5 Morgan's L & T 6s	123¾
5	65	5 Nor Pac 1st, c	113¾
2 Atchison 2ds, A	19¾	1 Nor Pac cn 5s	23
1	19	10 N J Cent gnl 5s	113¾
5	19	1 N Y Cb 1st, reg	107
5 All & Pac 1st	41¾	8 N Y & N J Tel 5s	101¾
9	41¾	2	102
1 Buff & Pig, gnl	107	1 N Y, Ont & W 4s	75
5 Brooklyn El 1st	83¾	10 N W deb 5s, 30 yr	109¾
5	81	1 N Y, O & W 4s	88
1 Ches & Ohio 4½s	72¾	1 Ohio & Miss cn, N E	110¾
1	73	8 Ohio & Miss cn, C	110¾
7 Ch & O R & A 1st	95¾	1 Ohio Sou gnl	49¾
2 Ch & O R & A 2d cn 4s	88	9 Or S L 6s, T Certfs	87¾
5 C, B & Q ext 5s	102¾	8 Oregon S L 6s	88
2	102¾	9 Oregon Imp 5s	52¾
2 C, H & Q 4s, Neb ex	89	10	51¾
10 C, B & Q 5s	123¾	6	50¾
1 Con G of I 1st 5s	66	5 Pac of Mo 2d	107
5 Chic, J & U S Y col 5s	107¾	1 Penna 4½s	111¼
2 Canada So 1st	114	11 Pitts & W 1st	80¾
9	114	4 Rock I ex 5s	100¾
1 Con Pac g, '95s	109¾	1	104
11 Con Pac, '98s	105¾	38 Reading gnl 4s	76
10 Ch & E Ill gnl 5s	78	1 Reading 3d pf 5s	14¼
8 Col Mid 4s	39	15	14
4 Ch & Erie 1st	94¾	5 Reading det, in	4
6 Ch & Erie, inc	38¾	2 Rich & St L	70¾
1 Del L & W 7s	136	5 St P & Minn cn	120¾
4	132¾	7 So Pac of Calif cn	99¾
6 Del S S & Atl 5s	100	7 St P & Ma 1st, M C 5s	76
2 Erie 5th cs 4-5	114¼	10 St L & S F gen 4s	76
10 Erie cn 2d	70¾	5 St L & S F con 4s	83
10 Erie cn 2d, D M ctfs	70¾	2 St L S W 1st, ext	66¾
4 E Tenn 5s	104	10 San A & A P 1st 4s	57
1	104	10 Tex & N Or cn 5s	92¾
10 E T Rich 4-5s	84	1	89¾
5 O, H & S 2d	96¾	1 T A & N M 1st	81¾
7 O, H & S & M P 5s	90¾	1 Ladiede Gas 1st	90¾
8 Os Pac 1st, 5-6s	110¾	2 Union Pac, '96s	109¾
90 Ill Cen 4s, 1953	98	2 Union Pac, '97s	104¾
1 Kan Pac D dbs	106¾	2	104¾
6 Keok & Des Mo	97¾	15 Union Pac, '98s	105¾
2 Kan & Tex 4s	25¾	1 Union El 1st	81¾
10 Kan & Tex 2s	46¾	1	81¾
1	46¾	7	82¾
1 Kanawha & M 4s	77	1 T A & N M 1st	81¾
1 Ladiede Gas 1st	90¾	2 Union Pac, '96s	109¾
1 L & W R cn 5s	106¾	2 Union Pac, '97s	104¾
15 Long Dock 6s	109	2	104¾
8 Lake Shore gd, 7s	132	15 Union Pac, '98s	105¾
6 Lou & Nash g 4s	77	1 Union El 1st	81¾
1 L N A & Ch gnl 6s	108	1	81¾
2	99	4	82¾
8 L N & Ch cn	95¾	4 U S Leather 6s	109
8 L S & M S 1st 5s	118	1 Wabash 1st	110¾
4 Mo, K & E 1st	88¾	2 Wabash 2d	69¾
8 Mex Int 1st 4s	70¾	17	69¾
8 Mor & Ess cn	142¾	8	69¾
6 Mor & Ess 1st	142¾	1 West Un col 5s	88¾
4 Man Bwy 4s, s 10	90	5 West Pac	106¾
20 Met El 1st	121¾	5 West Sh 4s reg	105¾
5 Met El 2d	119¾	5 West N Y & Pa 1st	99¾
4 Mob & Ohio gnl	65¾	35 West NY & Pa 2d	25¾

Total sales of railway bonds (par value), $930,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing-Bid.	Asked.
92	Am Sug Ref	89¾	89¾	89¾	89¾	
500	Am Sug Ref p	94	95¾	93¾	95¾	96
2600	Amer Tob	97	97	94¾	95	95¾
315	Amer Tob pf	108¾	108	106	106	
20	Amer Cot oil	72	72	72	72	74
920	Atch, T & Sfe	5	5	5	4¾	5¼
700	Bay State Gas	23¾	24	23¾	23¾	24
350	Canada South	50¾	50¾	50¾	51	
250	Ches & Ohio	18	18	17¾	17¾	
11278	Chicago Gas	73	73	71¾	71¾	71¾
120	C, C, C & St L	38	38	38	38	38¾
36765	Chic & N W	98¾	99	97¾	97¾	97¾
10	C & N W pf	143	143	143	142	143¾
18240	C, B & Q	70¾	70¾	69¾	69¾	69¾
44445	C, M & St P	73	73	69	69¾	70
50	C, M & St P pf	117	117	117	116¾	117¾
6215	C, R I & Pac	61	61	60¾	60¾	60¾
50	Col Fuel	26	26	26	26	29
7	C & I Dev	8¾	8¾	8¾	8¾	10
767	Consol Gas	123¾	125	123¾	123¾	124
1891	Del & Hud	128	128¾	*125¾	126	126¼
3560	Del, L & W	150¾	150	148¾	150	150¾
8490	Distilg & C F	8¾	9	8¾	9	9¾
40	Erie Tel & Tel	52¾	52¾	52¾	51¾	52
100	Gt North pf	103¾	103¾	103¾	103¾	103¾
1110	General Elec	35¾	35¾	34¾	34¾	34¾
600	Lake Shore	134¾	134¾	133¾	133¾	134
40	Long Island	88¾	88¾	88¾	88¾	88
710	Manh Con	99	99	98¾	98¾	98¾
600	Laclede Gas	22	22	22	21¾	22
2525	Louis & Nash	53¾	53¾	53	53¾	53¾
125	Minn S & A C	9¾	9¾	9¾	9¾	9¾
3185	Manhat Con	100¾	100¾	99¾	100¾	100¾
100	Mich Cent	99	99	97	97¾	98
100	Missouri Pac	27¾	27¾	27¾	27¾	27¾
100	Mo, K & T	13¾	13¾	13¾	13¾	13¾
5011	N J Central	99	99	98¾	98	98¾
1460	N Y Central	98¾	98¾	98	98	98¾
9290	N Y Lead	38¾	38¾	37¾	37¾	38
100	Nat Lead pf	84¾	84¾	84¾	84	89
500	North Amer	4¾	4¾	4¾	4	4¾
865	N Y & N Eng	31¾	31¾	30¾	30¾	30¾
9865	N Y L E & W	1¾	1¾	1¾	1¾	1¾
100	N Y S & W pf	42¾	42¾	42¾	41¾	42¾
200	Norf & West	7¾	7¾	7	7	7¾
400	North Pacific	4¾	4¾	4¾	4¾	5¾
500	North Pac pf	17¾	17¾	17¾	17¾	17¾
100	Oregon Imp	12¾	12¾	12¾	12¾	12¾
1100	Pacific Mail	21¾	21¾	21¾	21¾	22
100	Peo, Dec & Evansv	38¾	38¾	38¾	38¾	40
3600	Phila & Read	16	16	15¾	15¾	15¾
110	P, Ft W & C	158	158	158	158	160
1000	Pullman P Car Co	156¾	156¾	155¾	155¾	157
100	P, C, C & St L	15	15	15	15	16
850	Pitts & W pf	30¾	30¾	30	30¾	31
300	Rich & West Ter	12	12	12	12	—
	A R, W & O	115	115	115	115	116¾
100	St L S W	4¾	4¾	4¾	4¾	5
100	St L S W pf	10¾	10¾	10¾	10¾	10
100	St P & Omaha	33	33	33	32¾	33¾
100	Stand Min	1.60	1.60	1.60		
800	Southern Pac	18¾	18¾	18¾	18¾	19
9240	Sugar Trust	11¾	11¾	11¾	11¾	11¾
2055	South Ry pf	58	58	57	57¾	57¾
100	Texas Pac	9¾	9¾	9¾	9¾	9¾
530	T, A & S F M	3¾	3¾	3¾	3¾	4
400	Union Pacific	11¾	11¾	11¾	11¾	12
1720	U S Cordage	8¾	8¾	8	8¾	9
631	U S Cord pf	14	15	14	15	15¾
110	U Cord Oil	22	23	22	23	30
125	U S Rubber	41¾	41¾	41¾	41	41¾
3	U S Rub pf	96¾	96¾	96¾	95¾	96
103	U S Leath pf	59¾	59¾	59¾	59¾	60
800	Wabash	6¾	6¾	6	6	6¾
670	Wabash pf	14¾	14¾	13¾	13¾	13¾
3400	West Un Tel	87¾	87¾	87	87¾	87¾
500	Wheel & L E	12¾	12¾	12¾	12	12¾
335	Wh & L E pf	43¾	43¾	42¾	38	43¾

*Ex dividend.

Total sales of stocks were 218,700 shares.

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
U G I	73	75	Leh C & N Co	—	47
Con Tract'n 5s	80¾	85¾	Penna R R	50¾	50¾
People's Trac	51¾	53	Phila Traction	100¾	101
Lehigh Valley	33¾	—	Met Traction	106	106¼

LATEST LONDON QUOTATIONS.

Atchison	5¾	Norfolk & W pf	22¾
Canadian Pacific	6¾	Northern Pacific pf	15¾
Erie common	1¾	Ontario & Western	16¾
Erie 2d consols	72	Pennsylvania	51¾
Illinois Central	99	Reading	4¾
Kansas & Texas	13¾	St Paul	60¾
Lake Shore	138	Wabash pf	14¾
Lou & Nashville	53¾	Union Pacific	12¾
N Y Central	101¾		

WEDNESDAY, Nov. 28.

The new Government loan, which was confidently counted upon in many quarters as likely to have a reassuring effect, appears to have produced an entirely different result. The failure of foreign bankers and their correspondents to secure any of the bonds, and the sharp advance in the syndicate price for them to 119¾, has prevented the placing of any part of the issue abroad. In consequence the market for sterling exchange, which had weakened upon prospects of remittances from Europe to pay for bonds that might be taken there, has become strong, and to-day's advance in sterling exchange carried rates close to the point at which gold can be exported to the Continent. The consensus of opinion among foreign bankers is that unless a decided change in the situation takes place in the near future it will be necessary to ship gold to Europe next month, when the demand for remittances on account of January interest payments due to European holders of our securities, and also for settlements incidental to the close of the year, is unusually active. At $4.87¾ shipments of gold can be made to Paris without loss if full weight coin can be obtained. It is hardly probable, however, that any large shipments will be made until sterling is fully $4.88.

The present condition and the prospects of the foreign exchange market, together with the methods employed by the successful bidders for the Government loan to obtain gold, confirm the view advanced in this column to-day that the Treasury will not be able to retain for any great length of time a considerable proportion of the gold it has received during the last few days in payment for the bonds. Those payments at the close of business to-day were approximately $40,500,000, bringing the gold balance of the Treasury up to the superstitious requirement of $100,000,000. Coincident with this delusive national financing, the market for securities was weak, and for the first time in a number of days that condition was due chiefly to liquidation. The covering of shorts yesterday afternoon, and again this morning, deprived the market of an important element of support; and the ease with which the bears were able to close their contracts early in the day induced them to change their programme and attack values during the afternoon. The result was lower prices for the entire list, with the exception of Erie, which recovered slightly from the sharp decline yesterday.

As a rule, the highest prices for the day were recorded at the opening. A few stocks, notably Northwest, Lackawana, and Delaware and Hudson advanced fractionally after the initial dealings; but the Street soon discovered that the action taken yesterday by the sales agents of the anthracite coal companies was not as indicative of a reestablishment of harmonious relations between the various interests as was generally assumed when the first announcement regarding the matter was made. At the same time it became evident that the enmity of Northwest was fully equal to the demand, and also that support had been withdrawn from the more active Industrial stocks. Another depressing influence was a general expectation that the C., B. and Quincy statement for October would be unfavorable, in the late dealings Sugar Refining became a feature, being pressed for sale upon reports that practically all of the refineries will be closed in the immediate future, owing to the light demand and the unprofitable character of the business. A break of nearly 3 points in the price of that stock affected the entire speculation, and the closing was weak at about the lowest prices.

Final sales compare with those of yesterday as follows:

	Nov. 27.	Nov. 28.		Nov. 27.	Nov. 28.
At. T & S F	5¾	5¾	Northw't com	99	97¾
Am Sug Ref	89¾	86¾	North Pac pf	17¾	17¾
Canada So	51	50¾	N Y Central	98¾	98
C C C & St L	38¾	38	N Y & N E	31¾	30¾
C, B & Q	70¾	69¾	Ont & West	16¾	16
Con Gas	123¾	124	Pacific Mail	22¾	21¾
Ches & Ohio	17¾	18	Full Pal Car	157	155¾
Chicago Gas	73¾	71¾	Rock Island	61¾	62
Chic, R I & P	70¾	70	Reading	15¾	15¾
Del & Hudson	126¾	128	St Paul com	68¾	68
Dis & C F Co	9	9	South Ry	11¾	11¾
Erie	14	14¾	South Ry pf	58	57¾
Gen Elec	35¾	35	Tex Pac	9¾	9¾
Louis & Nash	53¾	53¾	Union Pac	12	11¾
Lake Shore	134¾	133¾	U S Leather	8¾	8¾
Laclede Gas	22	21¾	U S Cord pf	15	16
Man Con	100¾	99¾	U S Leather pf	69¾	69¾
Michigan Cen	99	97¾	Wabash com	6¾	6¾
Missouri Pac	27¾	27¾	Wabash pf	13¾	13¾
Nat Lead	39¾	39¾	West Un Tel	87¾	87¾
Nat Lead pf	85¾	84¾	Wheel & L E	12¾	12¾
Nor Amer	4¾	4¾			

Government bonds strong. The 5s closed ¼ ⅌ cent, higher bid. Railway bonds irregular. The features were Brooklyn Elevated 1sts, Erie 2d consols D. M. ctfs., Kansas and Texas 2ds, Oregon Short Line 6s, T. Co. ctfs., Oregon Improvement 5s, Pittsburgh and Western 1sts, Reading 3d preference incomes, and Union Elevated 7s. The more important net declines were in Erie 2d consols D. M. ctfs., 3¾ ⅌ cent., to 70¼; Kansas and Texas 2ds, 9s, to 46¾; Oregon Improvement 5s, 3¾, to 50, and Reading 3d preference incomes, ⅛ ⅌ cent., to 14. The noteworthy exceptions were in Brooklyn Elevated 1sts, ⅛ ⅌ cent., to 84; Oregon Short Line 6s, T. Co. ctfs., ⅛, to 88; Pittsburgh and Western 1sts, ¾, to 81, and Union Elevated 1sts, ⅝ ⅌ cent., to 82½.

Bar silver in London, 28⅝d.

Money on call, 1@1½ ⅌ cent. Time money is quoted at 2 ⅌ cent. for sixty days, 3 ⅌ cent. for four months, 3@3½ ⅌ cent. for six months on good mixed Stock Exchange collateral. Commercial paper is quoted as follows: Prime endorsed bills receivable at 4@4½ ⅌ cent., choice single-name paper at 4@5 ⅌ cent., and good at 4½@5½ ⅌ cent. The market is very dull, with the demand plainly in excess of the supply.

The demand for sterling exchange from bankers, growing out of the disappointment in regard to the awards of the Government loan, continued to-day, and resulted in a further advance in rates. The supply of bills of all kinds was light, and this helped to strengthen the market. Consequently exchange was slightly higher, in sympathy with sterling. Posted asking rates for sterling $4.86½@$4.87 for long bills and $4.88@$4.88½ for demand. Actual rates are: Long bills, $4.86½; short bankers, $4.87½@$4.87¾, and cable transfers, $4.87¾@$4.88. Francs are quoted at 5.17½ for long and 5.15⅛@5.15 for short; reichsmarks, 95½@95⅝ for long and 95⅝ for short; guilders, 40¼ for long and 40⅜ for short.

Domestic exchange on New York: Boston—Par to 8 cents discount. Charleston—Buying, 1-16 discount; selling, 1-10 premium. Savannah—Buying, 1-16; selling, 1-16@⅛ premium. New Orleans—Bank, par; commercial, 100 cents discount. San Francisco—Sight, par; telegraphic, 5c. St. Louis—Par bid, offered at 25 cents premium. Chicago—35 cents premium.

The Lake Shore and Michigan Southern Railroad Company reports for the quarter ending Sept. 30:

	1894.	1893.	Changes.	
Gross earnin's	$4,892,058	$6,064,579	Dec.	$1,172,521
Oper'g expens.	3,172,918	4,301,434	Dec.	1,128,516
Net earn'ts	$1,719,138	$1,763,145	Dec.	$44,007
Other income	135,101	118,552	Inc.	16,549
Total inc'e	$1,854,239	$1,881,697	Dec.	$27,458
Fixed charges	1,140,101	1,108,552	Inc.	31,549
Surplus	$714,140	$773,145	Dec.	$59,005

The general balance sheet shows cash on hand $720,201, and a profit and loss surplus of $12,117,597.

The New York, Lake Erie and Western Railroad Company, including all leased and operated lines, reports for October:

	1894.	1893.	Changes.	
Gross earnings	$2,722,117	$2,358,217	Inc.	$365,900
Working exp	1,705,452	1,543,519	Inc.	161,920
Balance	$1,016,685	$812,705	Dec.	$203,980
Rentals	292,720	228,649	Dec.	34,070
Net earn'gs	$755,965	$584,056	Dec.	$169,910

The Pennsylvania Railroad Company reports the business of all lines east of Pittsburgh and Erie for October, 1894, as compared with the same month last year, as follows: An increase in gross earnings of $359,723; an increase in expenses, $6,082; an increase in net earnings of $353,641. The ten months of 1894, as compared with the same period of 1893, show: A decrease in gross earnings of $7,699,588; a decrease in expenses of $6,615,721; a decrease in net earnings of $1,088,856. All lines west of Pittsburgh and Erie for October, 1894, as compared with the same month last year, show: A decrease in gross earnings of $280,895, a decrease in expenses of $25,834, a decrease in net earnings of $255,061. The ten months of 1894, as compared with the same period of last year, show: A decrease in gross earnings of $5,543,187, a decrease in expenses of $3,359,404, a decrease in net earnings of $1,943,722.

The Iowa Central Railroad reports gross earnings for October of $158,807, a decrease of $42,439 as compared with the same month of last year, and net $63,090, a decrease of $30,220. For the four months ending Oct. 31 the gross earnings were $571,655, a decrease of $85,203 as compared with the corresponding period of last year, and net $193,004, an increase of $36,528.

The Governing Committee of the Stock Exchange listed to-day the following securities:

United States 5 ⅌ cent. bonds, dated Feb. 1 last, with interest from Nov. 1, $50,000,000.

Southern Pacific Railroad Company of California, additional issue of first consolidated mortgage 5 ⅌ cent. guaranteed gold bonds, $647,000, making total amount listed $15,834,000. The Committee on Stock List is empowered to add to the list additional bonds of this issue to the amount of $1,000,000 upon receipt of official notice that they have been issued for underlying bonds of the company deposited with the trustee as collateral security for the consolidated mortgage.

Brooklyn City Railroad Company's additional issue of first mortgage 5 ⅌ cent. bonds, $100,000, making total amount listed $4,240,000.

Wabash Railroad Company's additional issue of first mortgage 5 ⅌ cent. gold bonds, $40,000, making total amount listed $23,795,000. The Committee on Stock List is empowered to add to the list $7,869,000 of the bonds of this issue upon the certification of the trustee that the bonds have been issued in exchange for underlying bonds of the company in accordance with the conditions of the mortgage.

The total par value of the new securities listed is $50,787,000.

These securities, among others, were sold by auction to-day at the Real Estate Exchange:

6 shares National Broadway Bank | 235¾
6 shares National Shoe and Leather Bank | 85
100 shares Equitable Gas Light Co. of N. Y. | 180
22 shares Pennsylvania Coal Co. | 301¾
100 shares Rapid Transit and Bridge Construction Co. | 15¾
14 shares Texas and Pacific Coal Co. | 40¾
75 shares Matteawan Manufacturing Co. | 30¾
115 shares Henderson Estate Co. | 80¾
13 shares Rochester Gas and Electric, preferred | 81
15 shares Rochester Gas and Electric, common | 80
$16,000 Toledo, A. A. and North Mich. R. 1st 5s | 25
3,000 Southern Improvement Co. 1st | 50
3,000 Southern Improvement Co. 2d | 15
20 shares V. Tenn. and Carolina Steel & Iron Co. | 10
140 shares Houston and Texas Central R. R. | 21

The condition of the Treasury at the close of business to-day compares with that of yesterday as follows:

	Nov. 27.	Nov. 28.
Total available assets	$765,220,091	$765,392,661
Current liabilities	655,613,355	635,734,213
Total balance	$109,606,736	$100,658,448
Gold balance	57,784,439	68,152,911
Currency balance	$41,822,297	$41,505,537

Included in to-day's assets are $15,982,664 fractional silver and minor coins, and $11,247,501 deposits in national banks. The Treasury holds $3,981,265 national bank notes for redemption, against $3,906,734 yesterday.

Money in London, 1@1½ ⅌ cent. Rate of discount in open market, for both short and three months' bills, 1 ⅌ cent. Amount of bullion gone into the Bank of England on balance to-day, £75,000. Paris advices quote 3 ⅌ cents at 101 francs 97½ centimes, and exchange on London at 25 francs 13 centimes.

Messrs. N. W. Harris & Co. offer to investors a selection of municipal loans advertised in another column.

Electric Stock Quotations.

BOSTON, Nov. 28.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
Edison Electric Illuminating	126	128
General Electric	34¾	35¾
General Electric pf	70	72
Lanson Consolidated Store Service	24¾	24¾
Westinghouse Electric	34	34¾
Westinghouse Electric pf	51	51¾
Fort Wayne Electric Trust (series A)	4	5
Thomson-Houston Trust (series C)	5	7
Thomson-Houston Trust (series D)	3¾	4

Commercial Compend.

WEDNESDAY, Nov. 28.—COTTON—Declined 12 to 13 points, and closed barely steady. Sales 166,000. New Orleans declined 10 points. Spot cotton here was 1-16c. lower, and also in New Orleans. New York sold 10¼ for spinning. New Orleans sold 7,000 and Memphis 3,200. Ports received thus far this week 242,792, against 237,026 for the same time last week. Liverpool declined 4 points for futures and 1-32d. on the spot, with sales of 10,000. Manchester was weak. Yarn was declining, partly owing to rumors, it is said, in connection with Japan and the war indemnity. It is likely to demand of China. Semi-weekly receipts at thirteen towns are reported from New Orleans were 135,000, against 112,000 in the big crop year. Total receipts at the ports this week are estimated at 350,000, against 347,054 last week and 292,904 last year. New Orleans receipts tomorrow were estimated at 18,000 to 19,000, against 12,800 last week and 16,581 last year. Port receipts, 350,000, against 46,800 last week and 38,486 last year. Houston received 9,072, against 11,000 the day last week and 5,343 last year. Augusta got 1,000, against 951 a week ago and 1,037 last year. Memphis 3,057, against 5,177 last week and 2,204 last year; St. Louis 2,000, against 1,890 last week and 2,105 last year. The amount coming into sight this week is estimated at 470,000, against 402,000 for the same week in 1893, the time-million year. Mississippi offers spot cotton, it is stated, at a decline of ⅛c. and Alabama at a decline of ⅛c. Mobile and Charleston advanced ⅛c. and St. Louis 1-16c. Savannah and Augusta declined ⅛c. and Norfolk 1-16c. Texas, Ga., N. O., Fr., Memphis and Norfolk are falling off heavy. Galveston, Mob., Charl. and Aug. are gaining. Futures closed barely steady. Sales 550,000. Spot cotton closed quiet, 1-16c. lower for middling. Sales 10,000. Middling cotton here closed at 6⅞c. Galveston, 6⅞c. New Orleans, 6¾c. Mobile, 6¾c. Savannah, 6¾c. Charleston, 6½c. Norfolk, 6¾c. Boston, 6⅞c. Baltimore, 6¾c. Philadelphia, 6⅞c. Augusta, 6¾c. Memphis, 6½c. St. Louis, 6⅞c. Cincinnati, 6½c. Louisville, 7c. Olive, 7c. Drop, 7c.

Nov. 27.—Prospects in this section fully 25 per cent. increase over last year. Expect receipts of cotton at interior towns to be large this week. Farmers are very free sellers, since they can obtain 5c. to 5½c. Washington, Ark., Nov. 23.—The frost of October was not very disastrous, but the frosts of early November were very severe, and it now appears that the bolls were badly injured and cannot possibly open. Many are rotten, and this will reduce the prospective yield of two weeks ago. Have seen fields entirely picked and others where not a boll was picked. The latter is due to degeneration of some few who abandoned their crop, but these cases are comparatively few. Estimate three-quarters has been picked and will average about. Think the yield is less than in 1891 in this and two adjoining counties. Feel convinced that the present crop in this section will not equal that of 1891.—Home, Ga., Nov. 24.—"Planters and merchants continue to market cotton very freely, but there is some disposition to hold during past few days owing to the advance in prices, hence receipts will probably be lighter at most points. Although prices have advanced fully one-half cent from bottom, cotton is still much below the cost of production."—Columbus, S. C., Nov. 24.—"I was in Barnwell county this week, and farmers say they have sold cotton for their pressing needs, and will hold the balance for a while, as they think prices will improve. They talk loudly about reducing the acreage next year." The exports from the ports to-day were 17,650 to France, 21,300 to the Continent, and 9,843 to Great Britain. Lord and Jones, Liverpool, cable that, together with great port and interior receipts and a decline in Liverpool, caused lower prices here in New York to-day. The trading in futures was as follows:

November	Opening. 5.60@5.62	Highest. 5.68	Lowest. 5.58	Sales. 100
December	5.62@5.63	5.73	5.62	19,100
January	5.68@5.70	5.80	5.69	35,600
February	5.75@5.76	5.88	5.75	4,000
March	5.80@	5.93	5.80	102,800
April	5.86@5.87	5.99	5.87	17,900
May	5.92@5.93	6.03	5.90	64,300
June	5.97@5.98	6.09	5.97	15,500
July	6.02@6.03	6.14	6.02	6,700
August	6.07@6.08	6.20	6.06	4,500

FLOUR—In moderate demand and firm. Sales 12,500 bbls., exports 15,187 bbls. and 3,240 sacks. Receipts, 11,082 bbls. and 17,914 sacks. Winter wheat brands in sacks were quoted as follows: No. grade, $1.60@$1.70; fancy, $1.75@$1.85; patents, $1.90@$2.00. Minnesota patents, $2.10@$2.50; clears, $2.10@$2.40; straights, $2.40@$2.50; patents, $2.50@$2.65. Michigan straights, $2.40@$2.50.

GRAIN—Wheat was higher. Spot sales 24,000 bush. for export. No. 2 red f. o. b. afloat, 2c. over December; No. 2 do. in store, 59½c. These were the receipts: Chicago, 49,500 bush.; Milwaukee, 16,200; Minneapolis, 224,440; Duluth, 328,457; St. Louis, 18,000; Toledo, 37,397; Detroit, 14,543; Kansas City, 25,400; New York, 20,100; Baltimore, 20,431; Philadelphia, 10,026; Boston, 11,000. Total, 784,910 bush.; total yesterday, 878,032; total last year, 1,042,502. Future sales 3,040,000 bush., as follows:

December	Opening. 58¾	Lowest. 58⅝	Highest. 59 1-16	Closing. 58¾	Last Night. 58¾
January	59⅝	59⅝	60 1-16	59⅝	59⅝
March	61⅞	61¾	62	61⅞	61⅞
May	62⅞	62 1-16	63⅛	62¾	62⅞

Corn was higher to late. Spot sales 57,000 bush., including 5,000 for export. No. 2, 58@58⅛c. afloat; No. 2, 58⅛c. to arrive afloat; No. 2, 58c. in elevator, and 58@58½c. delivered; steamer yellow, 54c.; steamer, 54½c. afloat. Future sales 310,000 bush., as follows:

November	Opening. 57¾	Lowest. 57¾	Highest. 57¾	Closing. 57¾	Last Night. 57¾
December	58⅛	57⅞	58⅛	58⅛	58⅛
January	52¾	52¾	52¾	52¾	52
May	52¾	52¾	52¾	52¾	52¼

OATS were higher. Spot sales 65,000 bush. No. 2 white, 37½@37¾c.; December, 37½c.; January do., 38⅛@38½c.; No. 2 mixed, 33½@33¾c. in elevator and 34@35c. afloat; ungraded, 38@41½c. for white and 34@36c. for mixed. Future sales 595,000 bush., as follows:

December	Opening. 32¾	Lowest. 32¾	Highest. 32¾	Closing. 32¾	Last Night. 32¾
January	34⅝	34⅝	34⅝	34⅝	34⅝
February	35¼	35¼	35¼	35¼	35¼
May	36	36	36¼	36¼	36

RYE—Afloat, 58@55c.; on track, 50@51c. Barley—No. 2 Western, 63½@64c.

TO-DAY'S FEATURES.—Wheat was higher, in spite of the fact that the receipts were generally easier, that the clearances were small, and that the export trade was unsatisfactory. The firmness of the Northwestern markets inspired the local bulls with considerable confidence. In Minneapolis cash wheat advanced 1½c. It is trading close on the heels of May, that is not often seen in November. Some damage was reported to the Australian crop, but this was not taken very seriously. Drought was reported at the West and a scarcity of wheat in winter wheat districts, with a larger supply of ocean tonnage here, which is expected shortly. There may be a better export trade, especially as English stocks are light. Corn responded to the rise in wheat, and also felt the effects of the usual covering demand on the eve of a holiday. The Chicago bears have been going too fast, and they were reined up to-day.

GRAIN—Coffee advanced 20 to 40 points and closed strong. Sales 28,000. Havre and Hamburg showed a slight advance. The Brazilian receipts in sight were: The American warehouse deliveries were 7,057. The American visible supply of Brazil was 501,000, against 467,400 a year ago. Despatches from Rio predicted moderate receipts, owing to cholerine in the interior. Rio was firm at 5⅞ reis advance. Rio exchange 11 7-16d. Receipts, 7,000; stock, 217,000. Santos quiet and unchanged. Receipts 23,000; stock 357,000. Cleared from Santos for New York, steamship Pascal with 4,000 bags. The trading in futures was as follows:

Months.	Sales.	Highest.	Lowest.	Closing.