FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales March 27.

UNITED STATES AND STATE BONDS (IN $1,000s).

4U S 4s, r, 1907	111⅝	5 Vaxsdef 3, T R B,	7
2U S 4s, c, 1907	112¾	5 Va F debt 2-3s of 1991	59⅛
1U S 5s, r	113⅝		
12U S 5s, c	113⅝		

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
2U S 2s, r, 1930	95		U S 5s, c, 1904	115⅝	115⅞
4U S 4s, r, 1907	111¾	111⅞	U S 6s, 1895, r	100	—
4U S 4s, c, 1907	112⅝	113	U S 6s, 1896	100⅛	—
4U S 4s, r, 1925	120⅝	121	U S 6s, 1897	105⅛	—
4U S 4s, c, 1925	120⅝	120¾	U S 6s, 1898	108⅛	—
2U S 5s, r, 1904	115¾	116	U S 6s, 1899	111	—

RAILROAD AND OTHER BONDS (IN $1,000s).

20 Atchison 4s	67	1 Oregon Imp 1st	100⅝
1	67⅝	2 P O & C con 6s	95⅝
14	67⅞	1 P O & C 2d 6s	107
5 Atchison 2ds, A	19⅝	10 Pitts, C, C & St L	
10 Atl & Pac 1st	111⅝	4s, S B	108
2 Balt & Ohio 5s	112⅝	2 Port Mo 1st	100⅝
3 Brooklyn Bdge 7s		10 Peo, D & E 2d	30
1 Brooklyn Ex 1st	111⅝	1 Penna 4½s	111
5 Brooklyn City 1st	111	2 Ro, W & O ex 5s	117¾
5 Brooklyn 2d 5s	107⅝	3 Rock Isl ex 6s	107⅝
10	98	1	102
1	100⅝	1	101⅝
4 Ch & O con 5s	105⅝	1 Rock Isl deb 5s	89⅝
1	105⅝	1	89⅝
1	105⅞	6	89
19 Ch & O gnl 4½s	74⅝	20 Read gnl 4s, T R	64⅝
1	74⅝	10	63⅝
2	74⅝	1	63⅝
1 Ch & O, R & A 1st con 4s	91	15	64⅝
2	92	20	64⅝
10 C, B & Q ny 5s	106	21	64⅝
1 C L & W 1st	106⅝	12 Reading gnl 4s	72
5 C, C, C & St L, St L div 4s	91¼	12 Reading 1st pf in	27¼
5 Con U of C 1st 5s	85	8	26⅝
4 Canada So 1st	109¼	5	26⅝
1	109¼	4	27⅛
7 Canada So 2d	103⅝	27	27
4 Chic & Nor P 1st, TR	40⅝	16	26⅞
10 Ch & E Ill gnl 5s	97⅝	5	26¼
1	97⅝	35	15¼
1 C G L & C Co 1st	94⅝	6 Reading 3d pf in	11¼
2 Den & R G cn	92⅝	21	11⅝
1 Den 5s, c	105⅝	2	11⅝
6	105⅝	5	11¼
10 G, H & S A M P 5s	99	22	10⅝
1	99	1	10⅝
10 Iowa Cen 1st	86	15	10⅝
2 Kan & Tex 4s	82⅝	11	9
7	82⅝	50	11⅛
1	82⅝	5 St P & Minneap	124⅝
1	82⅝	5 St P & Maen 4½s	102
15 Kan & Tex 2s	52⅝	8 St L & S F 2d, cl C	115
10	51⅝	1 St P 1st 7s	116
7	51⅝	1 St P gnl 4s	87⅝
9	51⅝	9	88
5 Kanawha & M 4s	79⅝	7 St P Int, C & P	117⅝
1 Kan City & P 1st	7	2 St P Int, C & P, W D	112⅝
2 Largest sas 1st	105⅝	2 St P Int, S M D	116⅝
2 L E & W 1st	110⅝	10 St L So W 1st	70
5 Lake Shore 2d, r	122	5	69⅝
3 L & N 4s, b r	85⅝	1 St L So W 2d	29⅝
10 L & N, H & N 1st	118	5 San A & A Pass 4s	87⅝
1 Leh & N, S t 1d 2d	61	1	87⅝
10 Ks, K & E 1st	97⅝	5	87⅝
11 Mex Int 1st, 4s	60	2 S C & Ga 1st	90
1	60⅝	5 St L V & T H 2d gl	107⅝
3 L & N 1st, Pac ex	110⅝	10 St Jo & G I 1st, TR	57
1 Met El 1st	118⅝	10 So R way 5s	88
2 Met S gnl	95⅝	1	87⅝
6 Nor Pac 3d, c	55	24 Tex Pac 1st 5s	87
1	54⅝	11	87⅝
1 Nor Pac con 5s	72⅝	5	87⅝
5 Nor Pac con 5s, TR	27¼	10 Tex Pac 2d in	25¼
10	27	12	26⅝
5	27⅝	8	25
1 Nor P & Mon 1st	116	2	24⅝
10 N J Cent cn, 1902	114	7	24⅝
3 N J Cen gal 5s, r	110	9 Tol, St L & K C 1st	60
15 N J Cen 5s	112⅝	2 Union Pac, '96s	103⅝
8 N Y, N H & H 4s, deb ctfs	140⅝	2 Union Pac, '98s	104⅝
1 N Y, C & St L 4s	104⅝	8 Union El 1st	92
4	104⅝	1	92⅝
4 Nor R R of Cal 5s	99⅝	1 Un Pac, D & G 1st	36⅝
1 N W gold c	121	10 U S Cord 1st	57
2 N W Ind 7s, 1885	105⅝	1 Wabash gnl	95
1 N W d 5s, 30 yr	106⅞	8 Wabash 1st	105⅝
1 N Y, O & W, r 4s	89⅝	1	105⅝
4 Or R & N 1st	108	2	106
1	108¼	8 Wabash 2d	67⅝
1 Ohio Sou 1st	93	5 West Shore 4s	105⅝
10 Oregon S L C 7s	24¼	8 West Sh 4s, reg	105
10 Oregon Imp 5s	54⅝	9	105⅝
5	54⅝	5 West N Y & Pa 1st	105⅝
5	54⅝	2	105⅝
5	54⅝	10 West N Y & Pa 2d, TR	27⅝
5	55		

Total sales of railway bonds (par value), $1,503,000.

RAILROAD AND OTHER SHARES.

Sales.		Opening. Bid.	Opening. Asked.	Lowest. Bid.	Lowest. Asked.	Closing. Bid.	Closing. Asked.
5	Adams Ex	147⅝	148	147⅝	148	147⅝	148
18260	Am Sug Ref	100⅝	100⅞	100	100⅞	100⅝	100⅞
190	Am Sug Ref p	94⅝	94⅞	94⅝	94	95	
200	Amer Cable	90⅝	90⅞	90⅝	90	91⅛	
1030	Amer Tob	93	93⅛	93	93	93⅛	
15	Amer Tob pf	108	108	108	108	109⅝	
682	Amer Cot Oil	25⅞	25⅞	25⅛	25⅛	25⅝	
103	Amer S O pf	72⅝	72⅝	72⅝	71⅞	72⅝	
470	A, T & S Fe	26⅝	26⅞	25⅞	25⅝	26⅛	
715	Balt & Ohio	55⅝	56⅛	53⅝	56⅛	56⅛	
100	Bay State Gas	15⅛	15⅛	14⅝	15⅛	15	
100	Canad So Pac	88⅝	88⅝	88⅝	37⅞	88⅝	
200	Con, Cal & V	2.75	2.75	2.75	—	—	
190	Central Pac	17⅝	17⅝	17⅝	17⅝	18	
850	Ches & Ohio	18	18	17⅝	17⅝	17⅝	
1005	Chicago Gas	72	72	71⅝	72	72	
10	Chic & Alton	147⅝	147⅝	147⅝	146	149	
250	C, C, C & St L	87⅝	87⅝	87⅝	87⅝	87⅝	
5150	Chic & N W	91⅝	91⅞	90⅝	90⅝	90⅝	
4640	C, B & Q	73⅝	73⅝	73⅝	73⅝	73⅝	
16810	C, M & St P	57⅝	57⅝	56⅝	56⅝	56⅝	
4107	C, R I & Pac	64⅝	64⅝	63⅝	63⅝	63⅝	
1890	Chic & Tos	26⅝	26⅝	25⅝	25⅝	26⅝	
100	C, H V & T pf	69⅝	69⅝	69⅝	67	69	
300	Col & H Coal	7½	7½	7	6⅝	7	
2885	Del & Hud	129	129	126⅝	127	127⅝	
1050	Del, L & W	163⅝	163⅝	161½	161	161⅝	
15	Del, S S & A p	7	7	7	7⅛	10	
800	Den & R G pf	36⅝	36⅝	36⅛	36⅝	36⅝	
7	Distilg & C F	13⅝	13⅝	13⅝	13⅝		
10237	Dist C F ctfs	14⅝	15	14	14⅛	14⅝	
19	Edison I L	98⅝	98⅝	98⅝	97	98½	
5	Evans & T H	40	40	40	38	40	
200	Green B & W	5⅝	5⅝	5⅝	5⅝	5⅝	
9430	General Elec	85⅝	86⅝	84⅝	85	85⅝	
40	Ill Cent	88⅝	88⅝	88⅝	87⅛	88⅝	
1160	L E & West	17⅝	17⅝	16⅝	16⅝	17⅝	
480	L E & West pf	73⅝	73⅝	72⅝	72⅝	73⅝	
455	Lake Shore	137	137⅝	136⅝	136	136⅝	
10	Long Island	85	85	85	84	85	
100	L I Traction	51⅝	51⅝	51⅝	51⅝	51⅝	
850	Laclede Gas	26⅝	26⅝	26⅝	26⅝	26⅝	
2291	Lewis & Nash	51⅝	51⅝	51	51	51⅛	
1000	Little Chief	10	10	10	—	—	
1008	Manhat Con	109⅝	109⅝	109⅝	109⅝	109⅝	
3170	Missouri Pac	23⅝	23⅝	22⅝	23	23⅝	
100	Mo, K & T	15⅝	15⅝	15⅝	14⅞	15⅝	
700	Mo, K & T pf	25⅝	25⅝	25	25	25⅝	
100	Mobile & O	17⅝	17⅝	17⅝	17	17⅝	
7	Nat S 2d pf	84⅝	84⅝	84⅝	85	—	
8202	N J Central	96⅝	96⅝	93⅝	93⅝	93⅝	
1181	N Y Central	95⅝	95⅝	94⅝	94⅝	94⅝	
945	Nat Lead	32	32	31⅛	31⅛	31⅛	
80	Nat Lead pf	85⅝	85⅝	85	84	85	
1760	North Amer	4⅝	4⅝	4⅛	4⅛	4⅝	
810	N Y & N Eng	85⅝	85⅝	85⅝	84⅝	85⅝	
9220	Phila & Read	14	14⅛	12⅝	13⅝	13⅝	
7	Full Pal Car	158	158	158	157	157⅝	
100	P C C & St L pf	48	48	47	48	48	
20	R, W & O	115	115	115	114	115	
100	St L S W	5⅛	5⅛	5⅛	5	5⅛	
200	St L S W pf	10⅝	10⅝	10⅝	10⅝	10⅝	
1132	St P & Omaha	32⅝	32⅝	31⅝	31⅝	31⅝	
50	St P, M & M	107⅝	107⅝	107⅝	106	109	
300	Southern Pac	17⅝	17⅝	17⅝	17⅝	18	
1070	South Rwy	12⅝	12⅝	11⅝	11⅝	12	
1517	South Ry pf	34	34	33⅝	33⅝	33⅝	
560	Tenn C & I	15⅝	15⅝	15⅛	15⅛	15⅛	
700	Texas Pac	6⅝	6⅝	6⅝	6⅝	6⅝	
740	Union Pacific	10⅝	10⅝	10⅝	10⅝	10⅝	
110	U P, D & G	4	4	4	4	4⅝	
777	U S Cordage	5⅝	5⅝	5⅝	5⅝	5⅝	
500	U S Rubber	40	40⅝	40	40⅝	40⅝	
800	U S Leather	10⅝	10⅝	10⅝	10⅝	10⅝	
175	U S Leath pf	67⅝	67⅝	67⅝	67	67⅝	
500	Wabash	6⅝	6⅝	6⅝	6	6⅝	
900	Wabash pf	14⅝	14⅝	14⅝	13⅝	14⅝	
1181	West Un Tel	88⅝	88⅝	88⅝	88⅝	88⅝	
8410	Wheel & L E	12⅝	12⅝	12	12	12½	
800	Wh & L E pf	43⅝	43⅝	42⅝	42	43⅝	

Total sales of stock were 251,421 shares.

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Pittsburg pf	85⅝	86	Bos & Mon	87⅝	87⅝
F T & N E pf	65	66	Butte & Bos	9⅝	9⅝
Rex Cen 4s	50⅝	60	Cal & Hecla	285	290
Old Colony	172⅝	181	Osceola	21	22
Am Bell Tel	194⅝	195	Quincy Min	100	102
Erie Tel	51	51⅝	Tamarack M	135	138
Westingh'se E	—	26⅝	Tamarack, Jr	11⅝	12
West End L'd	2⅛	2⅝	A T & S Fe 4s	66⅝	67

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
C G I	69⅝	69⅝	Leh C & N Co	46	47
Leg Tract 8s	82	83	Penna R R	50⅝	50⅞
People's Trac	54	54⅝	Phila Tract	88⅝	90
Lehigh Valley	51⅝	52⅝	Met Tract	93	93⅝

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Alley "L"	12	12⅝	Lake St "L"	14⅝	14⅝
Am Strawbd	25⅝	26⅝	N Y Biscuit	53	55⅝
Chic Gas & Dock	57	60	No Chi St Ry	26⅝	26⅝
City Railway	300	315	St Stable Cer	13	15⅝
Diamond Match	125	126⅝	W Chi St Ry	116⅝	116⅝

LATEST LONDON QUOTATIONS.

Atchison	5⅝	Norfolk & W pf	13⅝
Canadian Pacific	3⅝	Northern Pac pf	17⅝
Erie common	10	Ontario & West	17
Erie 2d common	6⅝	Pennsylvania	52⅝
Illinois Central	89⅝	Reading	6⅝
Kansas & Texas	15⅝	St Paul	59⅝
Lake Shore	140	Wabash pf	14⅝
Long Island	3⅝	Union Pacific	11⅝
New York Central	98⅝		

WEDNESDAY, March 27.

As the advance in Reading, which interfered with the reactionary tendency of the market yesterday, culminated this morning, the retrograde movement made decided progress to-day. It was most pronounced in the shares of the anthracite coal-carrying companies, under the leadership of Jersey Central, which, on sales of over 30,000 shares, sustained a net loss of three points. Reading was even more extensively dealt in than Jersey Central, and, considering the prices of the two stocks, its net decline of nearly 1 ⅌ cent. was relatively the greater loss. There was not much doing in Lackawanna nor in Delaware and Hudson; still, each closed a point lower than yesterday. None of this group, owing to a final rally, closed at the lowest price recorded. Their action calls for little comment, in view of the recent rise in them and the fact that the Presidents of the anthracite coal-carrying companies had an adjourned meeting to-morrow for the further discussion of the trade situation they are endeavoring to improve.

The best information obtainable is that no tangible action will be taken to-morrow, owing to the magnitude of the various interests, the complications and obstacles which have to be overcome, and the importance of the agreement which is being negotiated. Progress, however, has been made by the sub-Committee on Traffic Statistics, appointed at the last meeting, and to-morrow a committee of Presidents will probably be appointed to devise a plan of action. It is understood that among the obstacles in the way of the establishment of absolutely harmonious relations between the various interests are the demands of several of the smaller and weaker companies for larger percentages than the stronger corporations are willing to concede. The financial necessities of the Lehigh Valley and of the Reading companies and the tonnage part of it prospective, claimed by the Susquehanna and Western Company are, according to all accounts, the most important complicating circumstances. Those most familiar with the situation are confident, however, that an agreement will eventually be reached.

Other stocks that very nearly kept pace with the anthracite shares were St. Paul, General Electric, Louisville and Nashville, Missouri Pacific, and New York Central. The trading in the last two was not extensive. The course of the specialties was in keeping with that of the active shares; but, as is usually the case when the market has a setback, there was a decided falling off in the transactions in stocks of this class. During the first half of the day selling to realize profits on the long side appeared to predominate, but in the late trading brokers who frequently execute orders for bear operators and the professional element on the floor of the Exchange were aggressive sellers. This last was generally regarded as evidence of the creation of a new short interest.

Selling of the Granger stocks was stimulated by the publication of reported utterances by the executive officers of several of the Western roads to the effect that in many places rain is needed, and in others will soon be needed, by the wheat crop. Recent publications overstating the progress made in the negotiations between the various electrical manufacturing companies for an agreement covering patents and prices, appear to have induced comparatively heavy sales of General Electric, presumably by those who have shown that the advance was not warranted by the facts. They have, therefore, taken advantage of that portion of the speculative public which has relied upon the misinformation referred to. New York and New England was exceptionally strong, and was more extensively dealt in than for some time past. The movement in it was singularly devoid of news or reports; hence, perhaps, is the more significant. The closing was in the main steady at a slight recovery from the lowest prices.

Final sales compare with those of yesterday as follows:

	Mar. 26.	Mar. 27.		Mar. 26.	Mar. 27.
Adams Express	154	154	Northwestern	91⅝	90⅞
Amer Tot Oil	26⅝	27⅝	Nor Pac com	8⅝	8
Am Sug Ref	100⅝	100⅞	North Pac pf	16⅝	16⅝
Am Sug Ref p	94⅝	94⅝	N Y Central	95⅝	95⅝
C, C, C & St L	38	37⅝	N Y & N E	30⅝	30⅝
C B & Q	74⅝	73⅝	N C first	90⅝	92⅝
Ches & Ohio	18⅝	17⅞	Omaha com	32⅝	31⅝
Chicago Gas	71⅝	71⅝	Ont & West	16⅝	16⅝
Del, L & W	162⅝	162⅝	Pac Mail	29⅝	29
Del & Hud	128	127	Rock Island	64⅝	63⅝
Den & R G pf	36⅝	36⅝	Reading	14	13⅝
Dis & C F ctfs	14⅝	14⅝	St Paul com	57⅝	56⅞
Erie	14	13⅝	South Ry	12⅝	12⅝
Gen Elec	85⅝	85⅝	South Ry pf	34	33⅝
Hock Val	26⅝	26⅝	Tex Pacific	6⅝	6⅝
Kan & Tex	15⅝	15⅝	Tenn C I & R	15⅝	15⅝
Kan & Tex pf	34⅝	34⅝	Union Pacific	10⅝	10⅝
Louis & Nash	52	51⅝	U S Cord	58	58
Lake Shore	136⅝	136⅝	U S Leather	10⅝	10⅝
L & N	77⅝	76	U S Leath pf	67⅝	67⅝
Lacleede Gas	26⅝	26⅝	Wabash pf	14⅝	14⅝
Man Con	110	109⅝	West Un Tel	88⅝	88⅝
Missouri Pac	24	23	Wheel & L E	12⅝	12⅝
Nat Lead	32⅝	31⅝	Wh & L E pf	45⅝	42⅝
Nor Amer Co	4⅝	4⅝			

Government bonds firm. The 5s closed ⅛ ⅌ cent. higher bid. Railway bonds irregular. The features were Atchison 4s, Brooklyn Elevated 1sts, Chesapeake and Ohio R. and A. 1st consol 4s, Oregon Improvement 5s, Peoria, Decatur and Evansville 2ds, Texas Pacific 2ds, Union Elevated 1sts, Kansas and Texas, and Reading issues. The most important net declines were in Atchison 4s, ⅜ ⅌ cent., to 66¾; Kansas and Texas 2ds, ¼ to 34¼; Northern Pacific 3d c. ⅛ to 54⅛, and consol 5s, T. R., ⅛ to 27¼; Reading general 4s, T. R., ½ to 64; general 4s, ¾ to 72; 1st preference incomes, 1, to 26⅝, and 2d preference incomes, ¾, to 15¼, and Texas Pacific 2ds, ⅜ ⅌ cent., to 24⅝. The noteworthy advances were in Brooklyn Elevated 1sts, ¼, to 111⅝; Chicago and Ohio R. and A. consols 5s, ⅜, to 92; Kansas and Texas 4s, ¼, to 82¼; Oregon Improvement 5s, 1, to 55; Peoria, Decatur and Evansville 2ds, ⅞, to 30, and Union Elevated 1sts, 1 ⅌ cent., to 93.

In bank stocks 22 shares of Central National sold at 120.

Bar silver in London, 29⅝d. Exports to Europe to-morrow 25,000 ounces.

Money on call 2@2½ ⅌ cent. Time money is quoted at 4 ⅌ cent. for ninety days and 4½ ⅌ cent. for six months on good mixed Stock Exchange collateral. Commercial paper is quoted as follows: Prime endorsed bills receivable at 4@4½ ⅌ cent., choice single-name paper at 4½@5½ ⅌ cent., and good at 6 ⅌ cent. and upward.

Sterling exchange was firm, but the market was quiet. Continental exchange also quiet and firm. Posted asking rates for sterling, $4.88½@$4.89 for long bills and $4.89@$4.89½ for demand. Actual rates are: Long bills, $4.88¾@$4.88¼; sight drafts, $4.89¼@$4.89½, and cable transfers, $4.89¾. Francs are quoted at 5.17½@5.10⅞ for long and 5.16¼@5.15⅝ for short; reichmarks, 95⅝@95⅞ for long and 95@95 1-16 for short; guilders, 40¼ for long and 40⅜@40 7-16 for short.

Domestic exchange on New York: Boston, 8@10 cents discount. Charleston—Buying, par; selling, ⅛ premium. Savannah—Buying, par; selling, amounts $100 to $1,000, at ¼ ⅌ cent; $1,000 and over at 150 ⅌ $1,000. New Orleans—Bank, 150 premium; commercial, 100 cents discount. San Francisco—Sight, 10 cents; telegraph, 15 cents. St. Louis—50 cents premium, offered at 75 cents. Chicago—75@80 cents premium.

The Cleveland, Cincinnati, Chicago and St. Louis Railroad reports gross earnings for February of $970,931, an increase of $94,539 as compared with the same month of last year, and net $234,118, an increase of $6,528. For the eleven months ending Feb. 28 the gross earnings were $9,055,364, an increase of $422,929 as compared with the corresponding period of last year, and net $2,245,772, an increase of $13,529. Fixed charges were $1,889,373, leaving a surplus of $356,398, a decrease of $59,037.

The statement of the business of all lines of the Pennsylvania Railroad Company east of Pittsburgh and Erie for February, 1895, as compared with the same month of last year, shows an increase in gross earnings of $317,413, an increase of expenses of $394,123, an increase in net earnings of $23,181. The two months of 1895, as compared with the same period of last year, show an increase in gross earnings of $653,756, an increase in expenses of $545,684, an increase in net earnings of $890,072. All lines west of Pittsburgh and Erie for February, 1895, as compared with the same month of last year, show an increase in gross earnings of $395,870, an increase in expenses of $52,357, an increase in net earnings of $253,519. The two months of 1895, as compared with the same period of last year, show an increase in gross earnings of $481,643, a decrease in expenses of $23,172, an increase in net earnings of $504,815.

The Governing Committee of the Stock Exchange listed to-day the following securities:

United States Cordage Company's additional issue of first mortgage and collateral trust 6 ⅌ cent. bonds, $35,000, making total amount listed $330,500. The Committee on Stock List was authorized to add to the list from time to time, as the bonds are sold, an additional amount of $215,000.

Engraved certificates of deposit of the New York Guaranty and Indemnity Company for $5,247,000 of the consolidated first mortgage 5 ⅌ cent. bonds of the Oregon Short Line and Utah Northern Railway Company.

Manhattan Trust Company's engraved certificates of deposit for $32,146,500 of the stock of the Building and Cattle Feeding Companies; and the Committee on Stock List authorized the stock to be stamped to add to the list from time to time additional certificates as issued against deposits of the stock.

New York and New Jersey Telephone Company's additional issue of general mortgage 5 ⅌ cent. convertible gold bonds, $350,000, making total amount listed $1,280,000.

St. Louis Southern Railroad Company's first mortgage consolidated 5 ⅌ cent. gold bonds $303,000. An equal amount of second mortgage income bonds is stricken from the list; and the Committee on Stock List is empowered to add further amounts of the first named security to the list from time to time upon receipt of official notice that the bonds have been issued in exchange for income bonds.

The Lake Erie and Western Railroad Company has made an innovation and at the same time made an interesting addition to current railway literature by publishing in a compact and convenient form detailed statements relative to the roadbed, equipment, and all other facilities of the system. It is accompanied by profile drawings of the entire line. This work, which is published for the benefit of the stockholders, virtually contains all the data compiled by the engineer's department, and gives security holders all the information they could possibly hope to obtain, unless they supplement the reading of the report by a trip over the company's lines.

The facts about the North American Company are that negotiations are pending whereby the debts of the company will be taken care of for a long period, thus enabling it to reap all the advantages of its investment in the securities of the Milwaukee Street Railway.

These securities, among others, were sold by auction to-day at the Real Estate Exchange:

150 shares Butchers and Drovers' National Bank	136⅝
50 shares Central National Bank	117⅝
50 shares National Broadway Bank	295⅝
30 shares Continental Fire Insurance Co	242½
40 shares Farragut Fire Insurance	75
25 shares Consumers' Gas Co. of Newburgh	60
12 shares Union Ferry Co	67
28 shares S. S. White Dental Manufacturing Co	133
$10,000 Birmingham, Sheffield and Tenn. River Railway receiver's certificates	20
$1,200 Union Ferry Co. 1st mort. 5 ⅌ cent. gold bonds	108⅝

The receipts of the Government to-day were: Customs, $602,072; internal revenue, $282,453, and miscellaneous, $11,088, a total of $895,613. The disbursements were $373,028, being an excess of receipts over expenditures of $513,485.

The net assets of the Treasury at the close of business to-day, as officially computed, compare with those of yesterday as follows:

	March 26.	March 27.
Gold coin and bullion	$90,727,856	$90,690,976
Silver dollars and bullion	19,107,917	19,107,917
United States notes	50,190,404	50,180,000
Other assets in excess of demand liabilities	24,202,450	23,958,197
Available cash balance, including gold reserve	$185,984,013	$183,936,035

Money in London, 1 ⅌ cent. Rate of discount in open market, for both short and long months' bills, 1⅛ ⅌ cent. Amount of bullion withdrawn from the Bank of England on balance to-day, £470,000. Paris advices quote 3 ⅌ cents at 102 francs 82½ centimes, and exchange on London at 25 francs 24 centimes.

Clarence H. Wildes announces that he will trade in Michigan Peninsular Car and Barney & Smith Car companies' common stocks.

Electric Stock Quotations.

BOSTON, March 27.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
Edison Electric Illuminating	155	—
General Electric	83¾	85⅝
General Electric pf	63	63
Lamson Consolidated Store Service	24	24⅝
Westinghouse Electric		26⅝
Westinghouse Electric pf	52¼	52
Fort Wayne Electric	2	3
Fort Wayne Electric Trust (series A)	4⅝	5⅝
Thomson-Houston Trust (series C)	4⅝	4⅝
Thomson-Houston Trust (series D)	3⅝	4

COMMERCIAL COMPEND.

Cotton Firm, but Less Active—Liverpool Disappoints the Bears—Receipts Large, but Prices Move Up Nevertheless—Grain Higher, but Less Export Trade in Wheat—Speculation Light.

WEDNESDAY, March 27.—COTTON—Rose 7 to 8 points, and closed firm at a net advance of 5 to 7 points, with sales of 118,800 bales. Liverpool was weak on the spot, though without quotable change; futures fell 2 points and closed quiet and steady. New Orleans receded 4 to 6 points. The *Manchester Guardian* to-day reported prices there as tending upward, but added that the business was only moderate. The idea that the price of cotton has been advanced materially during the last few weeks for the purpose of luring the South into planting a large acreage seems to be about the silliest piece of silliditiy ism that has ever been expressed anywhere at any time, even at the height of the silly season. One firm said: "The character of the weather next month will have more or less effect upon prices. It should not be too dry or too wet. Some apprehend it may be too dry, and thus prevent the seed from germinating. Drought is complained of in the western and southwestern wheat districts." Liverpool, March 26.—"The impression seems to be general that a considerable portion of the recent buying of cotton was to cover short sales of Egyptian. Yesterday American yarns were dull, but steady; cloths quiet. Spot cotton here was quiet and unchanged, with sales of 12[illegible] bales for spinning. Middling uplands, low, ordinary to fine, for receipts to-day, 15,145, against 17,702 to-day last week and 11,[illegible] last year. Total sales for the week, 74,[illegible], against 74,017 this far last week. The Southern spot markets were generally quiet and unchanged. Galveston, New Orleans sold 2,500 bales, and Memphis 2,700. Houston received to-day 1,[illegible] against 2,210 this day last week and 1,205 last year. St. Louis, 20, against 1,[illegible] to-day last week and 1,[illegible] last year. Total receipts for the week, 7,[illegible], against 7,[illegible] last week and 11,[illegible] last year. Total receipts for the week, 74,[illegible], against 74,017 this far last week. The Southern spot markets were generally quiet and unchanged. Galveston, New Orleans sold 2,500 bales, and Memphis 2,700. Houston received to-day 1,[illegible] against 2,210 this day last week and 1,205 last year. St. Louis, 20, against 1,[illegible] to-day last week and 1,[illegible] last year. Total receipts for the week, 7,[illegible], against 7