SPATS OVER GENERAL ORDERS.

The Cutting of Lion Park in Two Vigorously Resisted.

After a number of general orders had failed in the Board of Aldermen yesterday, by reason of a lack of votes, one came to fence up some lots in the annexed district, and Alderman Goodman (Rep.) made a little speech.

"I see," said he, "that there is a certain amount of narrow-mindedness among some members, which I don't like. They have refused to vote for general orders; that would give the Republican Commissioner of Public Works work to give to his men. I have noticed it for some time and have said nothing, but made up my mind to oppose any such orders where the Commissioner of Street Improvements in the Twenty-third and Twenty-fourth wards would have the supervision. But I have decided to be generous and liberal, and I won't oppose this."

Then the Tammany members smiled.

Alderman Olcott called up a general order to begin the work of opening West 108th street through Lion Park. Alderman Goodman opposed the passage of the order, except under the amendment that work should not begin until Nov. 1, on the ground that the lessee of the park had made contracts for picnics up into October. Alderman Olcott said that the opening of the street had been authorized in 1882, and that the people were anxious for it. Alderman Goodman said that the real truth of the matter was that a lot of picayune, finicky people were taking this as an excuse to get rid of Lion Park. After lots of talk the matter went over for a week.

ABBOTT-KATZ BREWERY SEIZED.

Revenue Officers Find Cancelled Stamps—Other Alleged Irregularities.

Revenue Collector Kelley of Brooklyn went yesterday morning to the big Abbott-Katz brewery, at Meserole street and Bushwick avenue, with his deputies, and took possession of the property, which is valued at $600,000. For some time irregularities have been suspected in the management of the brewery, and last week the books were seized. An investigation has since been in progress, and it is alleged that it shows that fraudulent returns had been made to the Government. A large number of cancelled stamps was found on the premises.

A fight has been going on between the partners in the firm for several months, and each has charges pending against the other, that against Mr. Katz being for forgery. The company was organized in 1867 and was reorganized two years ago with a paid-up capital of $300,000. The output last year was 51,000 barrels.

Block Island's Canal and New Harbor.

HARTFORD, Conn., June 18.—The new canal connecting Great Salt Pond, on Block Island, with the ocean, has been practically completed by the Hartford Dredging Company. The canal makes an entrance with one of the finest landlocked harbors along the Atlantic coast. The width is 400 feet and the depth 14 feet. The distance excavated from water to water is 600 feet. Inside the lake the excavation extends 200 feet, and outside the ocean entrance has been deepened for 400 feet, making a total of 1,200 feet. The breakwater is 600 feet long. This year $50,000 has been appropriated for the work, and last year $25,000 was appropriated.

FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales June 18.

UNITED STATES AND STATE BONDS (IN $1,000s).

18 U S 4s, r. 1907	112½
5 Tenn Set 3s	89
25 Va F debt 2-3s of 1991	62⅝@62¾

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r.	97		U S 5s, c. 1904	116⅝	116⅞
U S 4s, r. 1907	112¼	112¾	U S 6s, 1895, r	100	
U S 4s, c.	113	113½	U S 6s, 1896	101	
U S 4s, r. 1925	123½	124	U S 6s, 1897	103	
U S 5s, r. 1894	100	102	U S 6s, 1898	106	
U S 5s, r. 1904	116⅝	116¾	U S 6s, 1899	108⅝	

RAILROAD AND OTHER BONDS (IN $1,000s).

3 Atchison 4s	76½	6 Nor Pac Ter 1st	105
31 Atchison 4s, T R	75¼	30 Nor Pac con 5s	44¾
6	75⅝	19	44⅞
17	75⅞	20	44½
83	75¾	21 Nor Pac con 5s, T R	44⅞
12	75½	20 Nor Pac, C T N	88¼
5	75⅞	2 N Y & S 1st Ter	105
50 Atch 2ds, A, T R	28⅝	1 N Y & Bost	103
8	28	10 N J Cent gnl 5s	117¾
25	28⅛	5 s 20	117½
50	28⅛	5	117¾
5	28⅛	10 N Y, Ch & St L 4s	105¼
15	28¼	10 N W 5s, 25 yr	106
5 All & Pac In	4¾	5	106½
1 All & Pac 1st	50	10 N Y, O & W r 4s	39¾
5 Ala Cent 1st	112½	5 O R & N con 5s, T R	95
6 Austin & N W 1st	107	5	95¼
10 Beech Creek 1st	106½	15 Oregon S L 6s	99¾
15	107	5	99⅞
2 Brooklyn C'y 1st	114	5	99
5	114½	1 Oregon S L 6s, T R	99¾
3 Brooklyn El 1st	105¾	4	99⅝
5	106	10 Ore S L un cn, T R	48¾
1 Ch & Con 5s	111⅝	3	48
5	111¾	9 Oregon Imp 1st	95
20 Ch & O gnl 4½s	83¼	5	95⅛
10	83⅝	1 Oregon Imp 5s	46
10	83½	2 Peo, D & E 1st, $ div	100⅛
26	83¾	3	101
1 Ches & O W mtg gd	43	1 Peo & East in	26
5 C, B & Q cons 6s	105¼	2 C Bluffs 4s, Neb ex	91¾
2 C, Bur & Nebr ex	91¾	61 Pitts & W 1st	85
1 C, B & Q 7s	122¾	5	85¼
15 Canada So 1st	112¼	15	85¾
1 Canada So 2d	106	5 Pitts, C, C & St L 4½s, S A	110¼
48 Ch & N P 1st, T R	106	3	110⅛
10	48¾	1 P Ft W & C 1st, con 6s	101
3	48⅝	8 Ro, W & O ex 5s	118⅝
1 Ch & E Ill gnl 5s	100	2	118¾
5 Ch G L & C Co 1st	95	22 Rock Isl ex 5s	106¾
10 Chic & F 1st	97	5 Rock Isl deb 5s	97
8 Den & R G 1 5s	86⅝	25 Read gnl 4s, T R	69¾
2	86¾	20 Read 2d pf in	20
12	86¼	1 Read 3d pf in	14
4 Den & R G con	39	48 Rio G W 1st	78¾
8 Dul & I R 1st	96¾	34	78¾
3 Detroit Gas 5s	69⅝	32	79
8	69¾	28 St Val & N E 4s	80
4	70	2 St P & Minn cn	127
1 Ella, L & B S 1st	100¼	1	126¾
1 Erie 1st ex	106⅝	10 So Pac of N M 1st, T R	106
15	106	5 So Pac of Ariz 1st	100
15 Edison E I 1st	128¾	3 St P & N C 1st	128¾
6 G, H & S A M P 5s	98	3 St P & Ma M C 5s	104
9	90¾	24	90¾
1 Harlem 1st, c	118¾	2 St P & Ha 1st	113¾
7 Hock Val 5s	92¾	1 St P & Man cn 6s	129¾
15 Ill C & T Cen gnl 4s	76¾	13 St P & Sioux cn 4½s	106
1 Iron Mt 5s	90	2 St L & S F 2d, cl B	115¾
3 Inter Con & 10s	30¾	1 St P 1st, S M d	118
1 Iowa Cent 1st	90¾	5 St P 1st, W & M 5s	111⅝
3 Kings Co El 1st	82⅝	8 St L So W 1st	80
10	83	5	79¾
7 Kan Pac con	71¼	10	79⅝
14	72	8	80
3	72¼	8 St L So W 2d	38⅝
5 Kan Pac D d as	109¾	23	87
1 Keok & D 5s	103	25	38¾
9 Kan & Tex 4s	86¼	12 San A & A P 1st 4s	67¾
3	86¾	3	67¾
8	86	7	67¾
5	86¼	1 S C & Ga 1st	97¾
5 Kan & Tex ex 5s	68¼	12	97¾
10	68	53 So Ry 5s	85¾
1 Kan & Tex 2ds	60	82	85¾
1	59¾	20	98⅝
20	59¾	17	98⅞
5 Kan City & P 1st	75	8 St Jo & G I 1st, T R	75¾
24 Laclede Gas 1st	98	5	80
2	97¾	4	80¾
16	98	8 Scat, L S & E, T R	45
7 Lou & N gnl	120	14 Tex Pac 1st 5s	97¾
1 L & N, P & S 1st	89¾	6	96¾
2 L, N A & Ch cn	100	75 Tex Pac 2d in	31¾
3	100¼	87	31¾
6	100¾	38	31¾
8 L, N A & Ch gnl	75	25	31¾
3	77¾	3	31¾
19	75¼	3 Tol & O C 1st	114
3	75¾	2 Tol, A A & N M 1st, T R	79
5	75¾	4 Tenn C, I & R 5s, Bir div	98
20 Leh Val of N Y 1st	108¾	1 Tenn C, I & R 5s, Tenn div	94
1 Mo, K & E 1st	95	25 Un P 6s, C T N	96
6 Mex N 2d in 6s B	38	1 Union Pac, '97s	106¾
3 Mex 1st 1st 4s	70¾	2 Union El 1st	104¾
4	71	5	104¾
27 Minn & St L en 5s	102¼	15 Wab 1st, T R	107
15	102¾	10	41
15 M & St L, S W ex	123¾	6 U S Cordage 1st	30
2 Mor & Es con	139	1 Wabash 1st	108¾
3 Mor & Essex 1st	141	6	108¼
20 Mo, K & T of Tex, S 4s	84	1 Wabash 2d	77¾
1	84¾	6	78
6	84¼	2 Wabash 3d	77¾
40 Mob & O gnl	60	15	77¾
25	69¾	13	78¾
7	69¾	10	78¾
8	69	13	78¾
5 Mo Pac col 1st 5s	90	5	56¼
3 Mo Pac 3d	110¾	26	78
5 Nor Pac 1st, c	119¾	10 Wab deb B	39¾
10 Nor Pac 1st, r	119¾	2	39
5 Nor Pac 2d, c	109¾	5 West Shore 4s	107
2	109	2 Wis Cent 1st	56¾
1	109¾	2	56¼

Total sales of railway bonds (par value), $2,584,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing. Bid.	Closing. Asked.
25	Adams Ex	148¾	148¾	148¾	147	150
21850	Am Sug Ref	118⅝	118¾	117	117⅝	118
600	Am Sug Ref p	100	100	99¾	99¾	100¼
2850	Amer Tob	114	114¾	113¾	113¾	114⅝
85	Amer Tob pf	115	115	115¼	114¾	115
3	Amer Ex	113	113	113	113	115
4100	Amer Cot Oil	29	29¼	29¼	29¼	29¾
1200	Amer C O pf	74	75⅛	74	75	76
10	A, T & S Fe	7⅝	7⅝	7⅝		
8199	A, T & S Fe 1st, A P	10¾	11	10⅝	10⅝	10¾
200	Balt & Ohio	64	64	63½	63½	64
2005	Can South	56⅝	56¾	56	56	56¼
100	Canad'n Pac	54¼	54¼	54⅛	53⅝	54
1800	Central Pac	20	20	20	20	20¼
5921	Ches & Ohio	23	23¼	22¾	22¾	22¾
100	Ch & E Ill	54	54	54	54	55
100	Ch & E Ill pf	99¾	99¾	99¾	99¾	100¼
6095	Chicago Gas	74⅝	74⅝	74	74	74¾
1045	C, C, C & St L	46⅝	46¾	46⅛	46¼	46⅝
3985	Chic & N W	100	100¾	99¾	99¾	100
1410	C R & Q	105	106	105	105	105
1060	C, M & St P	69	69⅝	68⅝	68⅝	68⅝
225	C, M & St P pf	123	123⅛	123	123	123¾
5650	C, R I & Pac	73⅝	73⅝	73⅛	73⅛	73¾
500	Col Fuel	29¼	29¼	29¼	29	29¾
550	Col C & I Dev	9¾	9¾	9¼	9	9¾
300	C H V & Tol	26⅝	26⅝	26	26	26¼
82	CHV & Tol pf	65	65	65	62¼	64
100	Col & H Coal	9	9	9	8⅞	9¼
100	Com Cable	163¾	163¾	161	161	
35	Con Coal	33	33	32	32	
1045	Consol Gas	147	148	146	145¾	145
553	Del & Hud	130	130	129¾	129¾	130
500	Del, L & W	162½	162½	161½	161½	162
160	Den & R G pf	47¾	47¾	47¾	47¾	48
3555	D M & F D	10	11	10	10¼	10⅝
6445	Dist'ling & C F	19⅝	19⅝	19	19	19¼
640	Detroit Gas	29⅝	30	29⅝	30	31
25	Erie Tel & Tel	58⅝	58⅝	58⅝	58⅝	58⅝
349	Edison E I	102¾	102¾	102	101¾	102¾
850	General Elec	35⅝	36	35⅝	35¾	35¾
110	Gi Cent	98¼	98¼	98¼	98¼	97
1150	Iowa Cent	10⅝	10⅝	10⅝	10⅝	10⅞
500	L E & West	25	25	24¾	24¾	25
320	L E & West pf	83¼	83¼	83¼	82⅝	83¼
110	Lake Shore	148¾	148¾	148¾	148	148¾
3898	L I Tract	18¾	19	18¾	18¾	19
6945	Laclede Gas	21	21	20¾	20	20¾
2940	Louis & Nash	50⅝	50⅝	50¼	50¼	50¾
280	Louis, N A & C	50⅝	50⅝	50⅝	50⅝	50¾
188	L N A & C pf	97	97	97	97	97¼
1801	Manhat Con	112	113¾	112	111¾	113¾

Sales.		Open-ing.	High-est.	Low-est.	Closing. Bid.	Closing. Asked.
909	Mich Cent	103	103¾	102¾	102¾	103
1100	M & St L old	63¾	63	60¾		
3845	Minn & St L	29¾	29	27½	28¾	29¾
3350	M & St L 2d pf	49¾	49¾	49¼	49¼	49¾
944	M & St L 1st pf	87¾	87¾	87¼	87¼	87¾
14256	Missouri Pac	32¾	32	31¾	32¼	32¾
1410	Nat C & I	17¾	17¾	17¼	17¼	17¾
6300	No, K & T pf	34¾	35¾	34¾	34¾	35
500	Mobile & O	26¾	26¾	26¾	26¾	26¾
100	Natl Starch	9¾	9¾	9¾	9	10
45	Nat Lead 1st pf	57	57	55	51	57
5200	Nat L Oil	29¾	30¾	29¾	30	30¾
1345	N J Central	99¾	100¾	99¾	100¼	100¾
104	N Y Central	103¾	103¾	103¾	103	103¾
1300	Nat Lead	36	36¾	36	36	38¾
155	Nat Lead pf	90¾	90¾	90¾	90¾	90¾
500	North Amer	5¾	5¾	5¾	5¾	6
12600	N Y & N Eng	45¾	45¾	45	45	45¼
19	N Y & N H	218	218	218	217	217¾
95	N Y, C & St L	17¼	17¼	17¼	17¼	17¾
100	N Y, L E & W	3¾	3¾	3¾	3¾	3¾
2935	N Y, L E & W pf	10¾	10¾	9¾	9¾	9¾
825	N Y, S & W	11	11	10¾	10¾	10¾
3140	N Y, S & W pf	30	30	29¾	29¾	30
300	Norfolk & W pf	14¾	14¾	14¾	14¾	14¾
1880	Northern Pac	5	5	4¾	4¾	5
1550	North Pac pf	17¾	17¾	16¾	16½	17
100	Ohio South	4	4	4		
1100	Ontario & W	18¾	18¾	18¾	18¾	18¾
400	Oregon R & N	30	30	30	29	30¾
10	Oregon S L	6¾	6¾	6¾	6¾	8
9973	Pacific Mail	31¾	32¼	31¾	31¾	31¾
7980	Phila & Read	17	17¾	16¾	17¼	17¾
1010	Pull Pal Car	176	176	174	174	176
960	P, C, C & St L	19¾	19¾	19¾	19¾	20
400	Pittsburg & W	18¾	18¾	18¾	18¾	19¼
30	Rio G W pf	45¾	45¾	45¾	44¾	45¾
950	St L S W	7¾	7¾	7¼	7¾	7¾
5743	St L S W pf	16¾	17¾	16¾	17	17¾
8	St P & Duluth	30	30	30	30¼	38
104	St P & Dul pf	91¼	91¼	91¼	90¼	93
100	St P & Omaha	41¾	41¾	41	40¾	41¾
400	Southern Ex	24¾	24¾	24¾	24¾	25
8437	South Bway	14¾	14¾	14¾	14¾	14¾
2008	South Ry	42	42	41¾	41¾	42
26415	Tenn C & I	37¾	38¾	37¾	37¾	38
10	Tenn Coal	87¾	87¾	87¾	87	90
500	Tex Pac Land	11	11¼	11	11	11¼
11205	Texas Pac	13¾	13¾	13¼	13¼	13¾
100	T, A & A N M	30	30	30	30	35
1300	Union Pac	13	13	12¾	13	13¼
100	Un P, D & G	6	6	6	5¾	6
161	U S Express	41¾	41¾	41¾	40	42
1410	U S Cordage	14	14¾	14	14	14¾
14	U S Cord pf	3¾	3¾	3¾	3¾	4
200	U S Cord Co	7½	8	7½	7½	8¾
2285	U S Rubber	42	43¾	42	42	43¾
160	U S Rubber pf	98	98	98	97½	98
895	U S Leather	20¾	20¾	20¼	20¼	20¾
519	U S Leath pf	93¾	93¾	93¾	93¾	93¾
3815	Wabash	9	9¾	9	9¾	9¾
23950	Wabash pf	20¾	21¼	20¾	20¾	20¾
10	Wells, F Ex	109	109	109	108	112
1808	West Un Tel	94¾	94¾	93¾	93¾	94
1835	West S L E	14¾	14¾	14¾	14¾	14¾
250	Wh & L E pf	46¾	46¾	46¾	45½	46¾
100	West Un Beef	11¾	11¾	11¾	10½	11¾

Total sales of stocks were 292,109 shares.

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Atc & Albany	207		West End 1 d	98¾	99¾
Atch & Boston	19¾	20	Bos & Mon	82¾	82¾
Fitchburg pf	92¾	93	Butte & Bos	14¾	15¾
N Y & N E	40	95	Cal & Hecla	580	595
Mex Cen Stock	11¾	11¾	Oceola	28	28
Old Colony	180		Quincy Min	118	120
Am Bell Tel	205	205¾	Tamarack M	132	138
Erie Tel	58¼	58¾	Tamarack, Jr	19	20
West'gh'se E		30¾			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Valley	37¾	37¾	C Tof N J st'k	29	32
Leh C & N Co	46¾	47¾	C Tof N J s k 5s	83¾	84¼
Penn R R	53	53¼	United G I Co	75¾	79
Phila Tract	83¼	83¾	Wel'b'h G L Co	54¾	55
Rev Tract	80	82¾	Elec S Brush	6¾	7¾
Electric Tract	77¾	78	Phila T Rights	49¾	50¾
Met Tract	97	97¾			

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Alley "L"	11¾	14¾	N Y Biscuit	71	72
Am Strawbd	49	49¼	No Ch St Ry	290	292
Canad Pac	64¾	65	Street's Stk'ar	14¾	15
Diamond Mch		138¾	W Chi St Ry	111¾	132
Lake St "L"	18	18¼			

LATEST LONDON QUOTATIONS.

Atchison 1st, A P	10¾	Norfolk & W pf	14¾
Canadian Pacific	55	Northern Pac pf	13¾
Chesapeake & Ohio	23¾	Ontario & West	18¾
Erie common	10¾	Pennsylvania	54¾
Erie 2d consols	99½	Reading	8¾
Illinois Central	98¾	St Paul	70¾
Kansas & Texas	13¾	South R'y	14¾
Lake Shore	151¾	South R'y pf	42¾
Lou & Nash	80¾	Union Pacific	13¾
N Y Central	104¾	Wabash pf	20¾

TUESDAY, June 18.

The tendency of the stock market to-day was manifestly reactionary. Half a dozen stocks, nearly all of them specialties, were strong and closed higher, a circumstance that confused or blinded the Street to the real tendency of prices at the moment. Most conspicuous among the number referred to was New York and New England, which was more extensively dealt in than at any time since the last of the stock bought to secure control of the company, when the reorganization shall have been completed, was delivered to the bankers identified with the financial management of the New Haven Company by their brokers. On transactions aggregating 12,000 shares New England closed 1¾ ₱ cent. higher than yesterday. The heaviest purchases of the stock were made apparently in ignorance of the status of the stock available for transactions on the Exchange.

It is stated in certain quarters, and there was some circumstantial evidence in support of the assertion, that the most persistent buying to-day was for capitalists interested in the Boston and Albany Railroad. There was also speculative buying by operators who do not believe that a majority of the stock has been massed in hands friendly to the New Haven Company. In the circumstances it is believed that upon his return from Europe on Thursday Mr. J. P. Morgan will make an authoritative announcement relative to the control of the New England Company. Many of his friends know that the Stock Exchange machinery, through which the control of the company was purchased for him and his associates in the management of the New Haven Company, was set in motion some time before his departure for Europe, and now that the operation has been concluded it is logically argued that Mr. Morgan would prefer to have the fact made public rather than have his friends bidding for a minority stock.

A few words from him at this juncture would dispose of the New England mystery until it is finally and absolutely swept away by the formal transfer of the road to the New Haven management. Those most familiar with the affairs of the New England Company are of the opinion that after that transfer takes place no effort will be made to increase the value of New England common stock. This is foreshadowed by the fact that barely a majority has been bought for control; whereas if the purchasers looked for a direct profit upon the stock they would endeavor to secure all of it. They have shown no disposition to do so. A logical deduction is that the minority stock will follow the market course of shares similarly situated, as, for example, those of the Oregon Railway and Navigation Company after its acquisition by the Union Pacific system, the "Nickel Plate" stocks, the shares of the leased lines of the Pennsylvania Company that are not guaranteed, and more recently the stock of the New York and Northern Company, the control of which was acquired for the New York Central Company by the same banking house that has picked up a majority of New York and New England stock.

In view of the probable fate of the minority stock of the New England Company, it is but fair to state that the Reorganization Committee has had nothing whatever to do with the concentration of the stock in the hands of any one. That operation was conducted in the open market. The committee undertook to reorganize the property, and has succeeded in liquidating its unfunded debt, has refunded at a lower rate of interest a part of its mortgage debt, and has, according to all accounts, improved the physical condition of the property materially. The stock was selling in the neighborhood of $4 a share when the committee began its work, and is now selling for twice the amount of the assessment plus the price at which it ruled when the reorganization was undertaken. The minority shareholders, therefore, cannot reasonably entertain other than feelings of gratitude toward the committee for the services it has rendered the stockholders as a whole.

Other stocks that helped to give an appearance of strength to the market were Missouri Pacific, Wabash preferred, Tennessee Coal and Iron, Sugar Refining, and Reading. Of these Tennessee Coal and Iron was the most extensively dealt in, and at the advance there were plain indications of realizing sales. This is not to be wondered at, considering the great advance the stock has enjoyed within a comparatively short time. The improvement in the stocks of the various Southwestern roads was due to a succession of favorable crop reports from that section. The retrograde movement in prices was most pronounced in the specialties, particularly in Laclede Gas, Susquehanna and Western preferred, Manhattan Railway and United States Rubber, and it was most uniform in the Granger stocks, which up to the present time have been the substantial leaders in the advance. The further decline in Laclede Gas was in consequence of a decision, which was construed as being against the company, in the suit referred to in this column this morning. It is stated by counsel to the company, however, that the Supreme Court of Missouri has declined to decide upon the life of the company's charter and upon its right to lay electric conduits in the city of St. Louis, and that the only positive ruling is that in all its acts and operations the company must comply with the city ordinances of St. Louis.

The persistent strength of the sterling exchange market calls for special comment. Owing to the lapse of active interest in American securities abroad, the demand for exchange now includes inquiry for bills to remit interest and dividends due July 1 on European holdings of our securities. The bulk of this money has always been remitted before the first of the month, and coupons are now beginning to arrive from abroad. The demand on account of letters of credit issued to tourists is unusually large this season and is an important factor in the market. Still another influence is the settlement of commercial credits maturing at the end of the first half of the year. To supply these various demands the market has been practically cleared of the supply of bills from usual sources and in consequence the bankers managing the Government bond syndicate have to supply the demand in order to prevent exports of specie.

The Protective Committee of the collateral trust bondholders of the United States Cordage Company has issued a manifesto based upon data furnished by the company, in which they make some astounding statements reflecting upon the Courts that recently pronounced the company insolvent and took charge of its affairs. The deductions which this committee makes from the financial condition of the company contradict the generally accepted meaning of the word insolvent. However, no one is obliged to take the committee seriously. Although the committee is composed entirely of bank Presidents, its latest appeal recalls the literature of the late Quixotic Atchison Committee, which a day or two ago, after every one had forgotten about its existence, formally advised security holders to accept a plan that has received almost unanimous support.

Final sales compare with those of yesterday as follows:

	June 17. Bid.	June 17. Asked.		June 18. Bid.	June 18. Asked.
Atch, T & S Fe	10¾	10¾	North Am	5⅝	5¾
Am Cot Oil	27¾	29¾	Northw'n com	100¾	99¾
Am Sug Ref	117¾	118	North P com	4¾	4¾
Am Sug Ref p	100	102	Nor Pac pf	17¾	17¾
Can Pacific	19¾	20	N Y Cent	102¾	102¾
Canada So	56¾	56	N Y & N E	43¾	45
C, C, C & St L	46¾	46¾	Ont & West	10¾	10¾
C, B & Q	105¾	105¾	Omaha com	41	41¾
Chic & R I	54	54	Ont & West	18¾	18¾
Con Gas	146¾	146	Pac Mail	32	31¾
Ches & Ohio	22¾	22¾	Pull Pal Car	176¾	174
Chicago gas	74¾	74	Rock Island	73¾	73¾
Del, L & W	162¾	161¾	Reading	16¾	17¾
Del & Hud	129¾	129¾	St Paul com	69¾	69¾
Ill & C P Co	19	19	St Paul pf	122¾	122¾
Erie	10¾	10¾	South Ry	14¾	14¾
Gen Elec	35¾	36	South Ry pf	42	41¾
Hock Val	21¾	21¾	Texas Pacific	13¾	13¾
Kan & Tex	17¾	17¾	Tenn C, I & R	37¾	37¾
Kan & Tex pf	34¾	34¾	Union Pac	13¾	14¾
Louis & Nash	50¾	50¾	U S Cord	14	14
Lake Shore	148¾	148¾	U S Leath	20¾	20¾
L E & West	24¾	24¾	U S Leath pf	93¾	93¾
Laclede Gas	21	20	Wabash com	9	9¾
Man Con	113	114	Wabash pf	20	20¾
Michigan Cent	102¾	102¾	West Un Tel	94	93¾
Missouri Pac	31¾	32¾	Wheel & L E	14¾	14¾
Nat Lead	36¾	36	Wh & L E pf	46¾	46¾
Nat Lead pf	90¾	90¾			

Government bonds steady at unchanged quotations. Railway bonds strong. The features were Chicago and North Pacific 1sts T. R., Denver and Rio Grande Improvement 5s, Detroit Gas 5s, Laclede Gas 1sts, Kansas Pacific consols, Missouri, Kansas and Texas of Texas 5s, Rio Grande Western 1sts, Southern Pacific of New Mexico 1sts, St. Joseph and Grand Island 1sts T. R., Union Elevated 1sts, Atchison, Kansas and Texas, Northern Pacific, Oregon Short Line, St. Louis Southwestern, Southern Railway, Texas Pacific, and Wabash issues. The noteworthy advances were Atchison 4s, T. R., ¾ ₱ cent., to 75⅝; Chicago and North Pacific 1sts, T. R., ⅛, to 48⅝; Denver and Rio Grande Improvement 5s, ⅛, to 86¼; Detroit Gas 5s, 1, to 70; Kansas Pacific consols, ¾, to 72¾; Kansas and Texas extension 5s, ¾, to 80; Missouri, Kansas and Texas of Texas 5s, ¾, to 84¾; Rio Grande Western 1sts, ¾, to 79; Southern Pacific of New Mexico 1sts, ¾, to 107; St. Joseph and Grand Island 1sts, T. R., 1⅝, to 60⅝; Texas Pacific 2ds, ¼, to 31¼; Union Elevated 1sts, 1, to 105, and Wabash 2ds, ½ ₱ cent., to 78. The noteworthy declines were in Kansas and Texas 2ds, ⅝ ₱ cent., to 59¾; Laclede Gas 1sts, ⅛, to 98; Northern Pacific consol 5s, ½, to 44½; Oregon Short Line 6s, ⅝, to 99, and Union consols, T. R., ⅞, to 48; St. Louis Southwestern 1sts, ⅝, to 80, and 2ds, ¼, to 38¾, and Wabash 1sts, ½ ₱ cent., to 108.

In bank stocks 10 shares of Bank of Commerce sold at 182½ and 20 shares of New York County at 580.

Commercial price of bar silver in New York, 66⅝c. Bar silver in London closed at 30½d. Exports to Europe to-morrow, 435,000 ounces.

Money on call, 1 ₱ cent. Time money is quoted at 1¼ ₱ cent. for ninety days, 2 ₱ cent. for four months, 2½ ₱ cent. for six months, and 3 ₱ cent. for eight months, on good mixed Stock Exchange collateral. Commercial paper is quoted as follows: Prime indorsed bills receivable at 2½@3 ₱ cent., choice single-name paper at 3@3½ ₱ cent., and good at 4@5 ₱ cent.

The strength of sterling exchange to-day was more marked than at any time since the early part of the year, and rates rose to the highest point of the season. There was a fair inquiry, but the supply of bills was exceedingly small, most of the offerings furnished by the syndicate bankers. Posted asking