

REAL ESTATE AUCTION SALES.

the decline, due to an easier market in the western part of the South. The reports showed heavy rains in parts of Carolina, Georgia, and Tennessee, but the cotton belt needs clear weather.

A plan of reorganization has been formed under which you have been invited to deposit your bonds with the Manhattan Trust Company. It appears to be the best of which circumstances admit. New money has to be raised and no plan to raise it, except

raised, and no plan to raise it, except by a first lien, has yet been suggested. We have deposited our bonds and those we represent, and advise the prompt acceptance of this plan and the deposit of bonds under it as the

only means, in our judgment, of averting further heavy loss. We believe that if the mills are closed and the business of the company passes to competitors, further disaster will re-

New York, July 12, 1895.
J. P. MORGAN & CO.
W. W. SHERMAN,
Pres. of Natl. Bk. Commerce,
G. G. WILLIAMS,

DUMONT CLARKE,
President, Chemical Natl. Bank.
President, American Exchange Natl. Bank.

REORGANIZATION
Central Railroad and Banking Co.

Central Railroad and Banking Co.

OF GEORGIA.

Sufficient deposits of securities have been already made to render the Plan of Reorganization operative according to its terms.

Under agreement reached between Messrs. Samuel Thomas and Thomas P. Ryan, intending purchasers, and the Savannah and Western Bondholders' Protective Committee, the Plan of Reorganization has been modified, in accordance with its terms as to the allotment, classes, and amounts of securities to Savannah and Western Bondholders.

It has been now amended in the allotment of securities

Copies of the Plan of Reorganization as modified can be obtained at the Mercantile Trust Company, office of Messrs. Samuel Thomas and Thomas F. Ryan, Mutual Life Building, and the Southern Bank, Savannah, Georgia.

All holders of stock and securities covered by the Plan (except Savannah and Western Bonds, which should be deposited with the Borg Committee) are hereby notified that their securities must be deposited with the

undersigned, or the Southern Bank, Savannah, Georgia, on or before July 25th, 1895, in order to entitle them to any participation in said Plan. The purchasers reserve the right to exclude or impose terms upon any securities tendered after such date.

The Mercantile Trust Company, Depository,
By LOUIS FITZGERALD, President.
July 12, 1895.

INSURE YOUR TITLE.

Why carry the risk yourself?
Why rely on any protection but
the best?
FOR A POLICY HOLDER, THIS COM-

1. Defends at its own expense any suit brought against a title guaranteed by it.
2. Pays any claim established against the property.
3. Compels an objecting purchaser to

complete his contract to buy; or, if defeated in the attempt to do so, either pays the damages or takes the property off its policy holder's hands. No other system does any of these things.

but leaves all the risk and loss to be borne by the owner.

TITLE GUARANTEE AND TRUST CO

55 Liberty St., N. Y.
26 Court St., Brooklyn.

Offices [N. E. Cor. 58th St. & 7th Av., N. Y.
159 West 125th St., N. Y.

CAPITAL & SURPLUS, \$3,000,000.

TO THE HOLDERS OF THE
First Consolidated Mortgage Bonds
OF THE
SOUTHERN CENTRAL R. R. CO.

A plan for the Reorganization of the Southern Central Railroad Company has been perfected, which it is proposed to carry out through the foreclosure proceedings of the Consolidated Mortgage now pending. Bondholders desiring to participate are required to

deposit their bonds with the Metropolitan Trust Company, No. 37 Wall Street, New York City, on or before August 1, 1895. Copies of the Reorganization Plan can be had either from the above Trust Company, or from any of the undersigned.

SIMON BORG,
of Simon Borg & Co., No. 20 Nassau

St., New York City.
GARRET A. HOBART,
 Paterson, New Jersey.
HENRY S. DRINKER,
 No. 228 S. Third St., Phila., Pa.
W. A. READ,
 of Vermilye & Company, No. 16

**Reorganization
 Committee.**

Consulting

Nassau St. New York City. Committeeman.

Manhattan Trust Company.
CAPITAL \$1,000,000.
CORNER OF WALL & NASSAU STREETS.
A Legal Depository for Court and Trust
Funds and General Deposits.

Liberal Rates of Interest paid on Balances.
John I. Waterbury, President.
John Kean, Vice-Pres. Amos T. French, 2d V. Pres.
Chas. H. Smith, Sec'y. W. Benson Hamilton, Treas.
Directors, 1885.
August Belmont, John Kean,
H. W. Cannon, John Howard Latham,
R. J. Cross, John G. Moore,

Edmund E. A.
 John R. Foe,
 Amos T. French,
 John N. A. Grunwald,
 H. I. Higginson,
 W. Pierson Hamilton,
 E. D. Randolph,
 James O. Sheldon,
 Samuel Thomas,
 Edward Tuck,
 John I. Waterbury,
 R. T. Wilson.

WANTED.

Title Guarantee and Trust.
Paterson R'y Consolidated 6s.
Buffalo R'y Consolidated 5s.
Fraitt and Whitely pref stock.
Western Gas Co. (Milwaukee) 6s.
Brooklyn Traction Co. common and preferred stocks.

GUSTAVUS MAAS,
26 Broad St.
Telephone 2187 Cortlandt.

Dividends and Interest.

OFFICE HOMESTAKE MINING CO.,
MILLS BUILDING, 15 Broad st.,
New York, July 15, 1895,
DIVIDEND NO. 204.
The regular monthly dividend, TWENTY-FIVE (25)
CENTS PER SHARE, has been declared for June,
payable at the office of the company, San Francisco,
or at the transfer agency in New York, on the

Transfer books close on the 20th inst.
LOUNSHERY & CO., Transfer Agents,
**THE LAKE ERIE AND WESTERN
RAILROAD COMPANY**
QUARTERLY DIVIDEND NO. 22
80 BROADWAY, NEW YORK, July 15, 1896.
A dividend of ONE AND ONE QUARTER PER CENT.
(1 1/4 per cent.) on the preferred stock.

will be cashed in the preferred stock of this company will be paid at this office on Aug. 15, 1895. The transfer books of the preferred stock will close Saturday, July 27, and reopen Aug. 16, 1895.

L. M. SCHWAN, Secretary and Treasurer.

Elections and Meetings.

UNITED STATES TRANSFER AND EXCHANGE
ASSOCIATION, 2 Nassau st., New York, July 3,
1895.—The annual meeting of the stockholders of this
company for the election of directors for the ensuing
year and inspectors of election for 1895 will be held
on Wednesday, July 24, 1895, at the office of the com-
pany, No. 2 Nassau st., New York. Tickets open from
12 M. to 1 P. M. CHARLES H. SMITH, Secretary.