BITTER ROW IN THE 69TH.

DOWDNEY'S ELECTION AS CAPTAIN OF CO. D PROTESTED.

Lieut. Kennedy Says His Defeat for the Captaincy was Compassed by Unfair Methods and Accuses Col. Smith—A Formal Protest Is Sent to Headquarters.

When Capt. William Deamond resigned from Company D, Sixty-ninth Regiment, several months ago, Lieut. J. J. Kennedy of the Twenty-second Regiment was asked by many of the men to be a candidate. He agreed to run, and nobody appeared against him for some time. Then Lieut. D. J. Dowdney was put in the field. Soon powerful influences among prominent officers were set in motion for Dowdney, and the contest between them became bitter. It was learned by the Kennedy men that Chaplain Brady had interested himself in behalf of Dowdney, and this action they resented. The election was held on April 3, and when Col. Smith announced the vote Dowdney had 35 and Kennedy 34. Then the defeated faction burst out with angry accusations. They charged all sorts of irregularities, tore the chevrons off their uniforms, and when some of the two factions met on the sidewalk only the presence of a policeman prevented a fight. The feeling has been growing steadily, and yesterday Lieut. Kennedy accused Col. Smith of breaking faith. Lieut. Kennedy said:

"When the position was first tendered to me thirty-eight men of the company pledged themselves in writing to support me out of the sixty-six on the company roll. I saw Col. Smith at the earliest moment and explained to him my position, and he gave me to understand that he would be pleased to have me as Captain of the company. Several times during the month of January I saw Col. Smith, who repeatedly promised he would help me in every possible way. In the course of our conversation I told the Colonel I was perfectly familiar with the old methods of elections in the Sixty-ninth, by which the company had been recruited with dummy men just for the purpose of voting for some particular candidate, and that I hoped he would not allow any such practice in my case. The Colonel assured me that he would allow no change in the company's strength after Capt. Desmond had been honorably discharged. Capt. Desmond was present on this occasion. Then Col. Smith assured me, as well as he did Sergeants Johnson and Roches that he would order an election immediately after Capt. Desmond's discharge, but this he did not do, as a number of weeks were allowed to elapse, and the election was not ordered to be held until April 3.

"On Feb. 13, Lieut. Clark, who was in command of the company, was relieved by orders of Col. Smith for some alleged unsatisfactory conduct, and Lieut. Dowdney of Company E was placed in command. This action at once looked to me as a deliberate attempt to force Lieut. Dowdney upon the company and give him the advantage of possession. I was convinced that unfair methods were now being used, and at once spoke to Col. Smith about it, but he gave me no particular satisfaction.

"On Feb. 20, contrary to the promise of Col. Smith made to me when I was first a candidate, Lieut. Dowdney was allowed to bring in six new men and take up two old members who had been dropped from the rolls. This was done in spite of the protest of several members of the company who had reason to believe that the men were brought in merely for election purposes. I spoke to Col. Smith about this, but got no satisfaction. On Feb. 22 I again saw Col. Smith. I appealed to him as an honorable man to keep his word, but he replied that it was impossible."

"Did Col. Smith intimate that he had discovered you were incompetent?" Lieut. Kennedy was asked.

"No, he never questioned my competency, and to this hour I am at a loss to understand the reason for his change of front. I can verify all my statements and will make affidavit to them. I consider the action of Col. Smith toward me very unjust, placing me as he did in a false position. I believed him to be a man of his word, otherwise I never would have been a candidate. I make this statement to right myself in the eyes of my fellow guardsmen."

Quartermaster Sergeant Joseph F. Johnson has forwarded to Col. Smith a formal protest against the election of Lieut. Dowdney. The protest says:

"Sir: I hereby protest against the election of Lieut. Dowdney as Captain of Company D, Sixty-ninth Regiment, which election was held at the armory on the 3d day of April, 1896, at 8 o'clock P. M., for the following reasons, namely:

"1. On the ground that threats and intimidation were used by certain officers of the regiment for the purpose of compelling certain enlisted men of the company to vote for Lieut. Dowdney, which intimidation was effectual in procuring men to vote for him; that certain men were threatened with discharge from their employment if they did not vote for him, and that such threat caused more than one man to change his opinion and to vote for the successful candidate.

"2. That promises of work were made to enlisted men in this company for the purpose of inducing them to vote for Lieut. Dowdney, and that certain enlisted men, induced by such promises, did so vote.

"3. That a company officer who was suspended by you did, to the scandal of the company, vote at the said election.

"4. That an officer detailed from the company and detailed to the regimental staff actively electioneered for the said Lieut. Dowdney, and voted at the said election.

"5. That Lieut. Dowdney, as commander of the company, enlisted several men, some of whom have been dropped from the rolls and some of whom were unfit for military duty, for the sole purpose, as I am informed and believe, of voting for him at the election.

"6. That the friends of Lieut. Kennedy were not allowed to enlist a single recruit, although they repeatedly offered men for enlistment who were eligible for service in the National Guard, and they were refused. Lieut. Dowdney, in refusing to enlist these men, openly stated that he would not enlist men who would vote against him.

"7. That I have abundant evidence to substantiate the charges that I have made, and my object in respectfully submitting my protest is that I, and those with whom I have acted in support of Lieut. Kennedy, believe that the election does not represent the sentiment of the company, and that, had not unfair and unmilitary methods been used in this matter, the result would have been for different men.

"I submit, sir, that such methods should not be allowed to prevail in the selection of so high an officer as the commandant of a company, and I therefore ask you to forward my protest against the result of the aforesaid election to the Commander-in-Chief of the forces of the State of New York, that the wrongs complained of may be righted, and that the above election be set aside and a new election ordered."

HENRY C. BUNNER VERY SICK.

He Reached His Home in Nutley on Tuesday—Doubts of His Recovery.

Henry C. Bunner, the editor of *Puck*, who has passed several months in California for his health, arrived at his home in Nutley, N. J., on Tuesday afternoon. He did not derive any benefit from his trip to the West. He is suffering from a tubercular trouble, and it is feared that he has consumption. It has been decided to have a consultation of physicians to-day or to-morrow to determine the exact nature of the disease.

Mr. Bunner stood the trip East exceedingly well. His condition improved, in fact, during the journey. He was accompanied by Mrs. Bunner and his cousin, W. C. Bunner of San Francisco. W. C. Bunner said yesterday it had been feared that his cousin would be badly affected by the rarefied atmosphere while the train was crossing the Sierra Nevada and Rocky Mountains, but that he was the only member of the party who did not suffer. Mr. Bunner has been confined to his house since his arrival, and has not received any callers. If he should rally he would be called upon to shake hands with most of the citizens of Nutley, with whom he is very popular. There is, however, much doubt of his recovery.

BROOKLYN'S BIG CONTRACT.

Edward J. McKeever Goes to the Courts to Secure It.

Edward J. McKeever recently put in the lowest bid for the three years' contract for cleaning the streets and removing the ashes in Brooklyn, but City Works Commissioner Willis rejected it, as well as all the other bids, on the ground that the contractors had not fully considered the vast work involved. Yesterday Contractor McKeever got a temporary injunction from Justice Osborne of the Supreme Court to test the right of Mr. Willis to reject his bid. He contends that he complied with the requirements and gave ample security.

Steam Company Nuisance.

The Health Board heard yesterday the complaint of residents in the region of Fifty-eighth street and Madison avenue against the New York Steam Company, which has a station near that corner. George F. Dominick and Dr. Dillon Brown represented the property owners. They declared the smoke and cinders from the plant are a nuisance. Dr. E. W. Martin, Chief Inspector of Offensive Trades, backed them up. W. C. Andrews, President of the company, said that it did everything it could to prevent a nuisance, and the plant was going to be moved to the river front. The Board postponed action until Tuesday next.

REMODELLING of faces to suit owners. Consultation free, charges moderate, satisfaction guaranteed. JOHN H. WOODBURY, 127 W. 42d st.

FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales April 9.

UNITED STATES AND STATE BONDS (IN $1,000s).

145 U 4s, c. 1925	116⅞@117⅜	1 Ala con F 4s	100⅛

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r	95		U S 5s, r, 1904	113⅜	113⅝
U S 4s, r, 1907	108⅛	108⅝	U S 5s, c	113⅝	113⅞
U S 4s, c	109⅝	110	U S 6s, 1897	102⅜	—
U S 4s, r, 1925	117	117⅞	U S 6s, 1898	105	—
U S 4s, c	117	117⅞	U S 6s, 1899	107⅛	—

RAILROAD AND OTHER BONDS (IN $1,000s).

16 Atch gnl 4s	77⅝	178 Nor Pac cn 5s	49⅝
20	77⅝	11	49⅝
9	77⅝	65	49⅝
23 Atch Adj 4s	44⅝	41	49⅝
22	44⅝	5	49⅝
6	44⅝	10	49⅝
5	44⅝	25	49⅝
3	44⅝	110 Nor Pac cn 5s, T R	49⅝
5 Atch 2ds A, T R	93⅝	21	49⅝
40	93	292	49⅝
2 Atl & Pac tn	2	15	49⅝
2 Ann Arbor 4s	69⅝	30 Nor Pac, C T N	89⅝
5	69⅝	13 Nor Pac & M ist, T R	36⅝
1 Alb & Susq 6s	117	5 Norf & W, M & W Div	69⅝
1 Bur, C R & N 1st	107	5 N J Cen gnl 5s	117
1 B, C R & N c 5s	101⅝	15 N Y Cen 1st, c	119⅝
1 C, R & M & P 5s	102⅝	10 N Y Cen deb 4s	109⅝
10 Ch & Ill 1st	106	2 Nash & Chat cn	99⅝
3 Col & Hv av 1st	111⅝	1 N W cn	140
3	111⅝	5 N Y, O & W r 4s	88⅝
2	111⅝	3 Oregon S L 6s, T R	112⅝
4	111⅝	4	112⅝
2 Can So 1st	106⅝	9 Ore S L un cn, T R	66⅝
10 Ch & N P 1st, T R	40⅝	10	66
4	40⅝	2 Pitts & W 1st	71⅝
1 Ch & E Ill gnl 5s	101⅝	1 Rock Isl ex 5s	103⅝
16 Den & R G cn	84⅝	4	103⅝
8 Det, M & T 1st	10	9 Read gnl 4s, T R, U S	89⅝
8 Elg, L & B S 1st	90	9 Read gnl 4s, T R	78⅝
1 E Tenn 5s, s 5	107⅝	5	78⅝
6 Edison E I 1st	104⅝	2	78⅝
1	104⅝	5	78⅝
10 G, H & S A M P 5s	105⅝	7 So Pac of N M 1st	105⅝
5 I, & St. Louis 6s	110⅝	10 So P of Ariz 1st	95
2 Peoria & E 4s	46⅝	1 St P & Sio 2d	119⅝
10 Ill Cent 4s, 1952	101	4	119
2 Ill Cent 4s, 1953	101	18 St P 1st sg	107⅝
1 Lex Av & P F 1st	111⅝	5 St P gnl 4s	96
1 L & W R cn 4s	93	1 St P 1st, C & P, Wd	119⅝
2 L E & W 2ds	103	2	119⅝
1 Lake Shore 1st, c	117⅝	1 Wabash 1st	107⅝
9 Lake Shore 1st, c	113⅝	1	107⅝
1 Long Isl Ext 4½s	96	1	107⅝
1 L, N & A Ch gnl	73	1	47
9 Minn & St L cn 5s	101	8 Tex & N Or cn 5s	95⅝
6 Mich Cent 7s	118⅝	5 Tol, St L & K C 1st, T R	96
2 Mo Pac cn	92⅝	2 Tol, St L & K C 1st, T R	74⅝
2 Mo Pac 3d	108	3 Union 1st ist	102
2 Nil & H 1st	102	1 Wabash 1st	107⅝
10 Nor Pac 1st, c	115⅝	1	107⅝
1	115⅝	1	107⅝
2	115	12 West Un col 5s	102⅝
10 Nor Pac 1st, r	114⅝	1 West Shore 4s	113⅝
8 Nor Pac 2d, c	111⅝	1	103⅝
18	111	2	103⅝
3 Nor Pac 2d, c, T	110⅝	8 West Shore 4s, r	103⅝
cfs as	110⅝	5 West N Y & Pat 5s	110

Total sales of railway bonds (par value), $1,321,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing. Bid.	Asked.
31018	Am Sug Ref	101⅝	103⅝	101⅝	103⅝	107⅝
23	Am Sug Ref, p	101⅝	101⅝	100⅝	100	101
200	Am Tob	92	92	92	92	—
25	Am Cable	94	94	93	93	96
18,093	Amer Tob	84⅝	84⅝	83⅝	83⅝	83⅝
80	Amer Tob, p	100⅝	100⅝	98	100⅝	100⅝
110	Amer Ex	112	112	111	113	—
500	Amer Cot Oil	14⅝	14⅝	14⅝	14⅝	15
277	Amer Cot Oil	59⅝	59⅝	59⅝	59⅝	60
1020	A., T & Sfe	15⅝	15⅝	15⅝	15⅝	15⅝
104	A, T & Sfe pf, A1	23⅝	23⅝	23⅝	23⅝	24⅝
100	Ann Arbor pf	27⅝	27⅝	27⅝	27⅝	28⅝
400	Balt & Ohio	18⅝	18⅝	18	18	18⅝
100	Can South	49⅝	49⅝	48⅝	48⅝	49⅝
500	Chrysolite	18	18	17	17	20
100	Chic & Alton	164⅝	164⅝	155⅝	156	160
8	Ch & E Ill pf	96	98	96	95	98
7945	Chicago Gas	67⅝	68⅝	67⅝	68	68⅝
410	C, C, C & St L	84⅝	84⅝	81⅝	84⅝	84⅝
29	C, C, C & St L, p	87	87	87	87	87
731	Chic & N W	103⅝	103⅝	102⅝	103	103⅝
13200	C, B & Q	78	78⅝	77	77⅝	78⅝
1000	C, R I & Sf P	75⅝	75⅝	74⅝	75	75⅝
200	C, M & St P	125⅝	125⅝	125⅝	125⅝	126
7845	C, R I & Pac	71	71⅝	70	70⅝	70⅝
5	Col Coal & I	51⅝	51⅝	51⅝	50	51⅝
10	Col C & I Dev	2⅝	2⅝	2⅝	2⅝	3⅝
100	Col H V & T	16	16	16	16⅝	18
100	Con Gas	152⅝	152⅝	152⅝	152	155
250	Del & Hud	127	127	127	127	127⅝
1300	Dist Ing & C F	17⅝	17⅝	17⅝	17⅝	17⅝
10	Edison E I	98⅝	98⅝	98⅝	98	99
10	Eq R R	14⅝	14⅝	14⅝	14⅝	14⅝
	E R R 1st pf	34	34	34	34	36
	E R R 2d pf	22	22	22	22	24⅝
8046	General Elec	37⅝	38⅝	37⅝	37⅝	37⅝
40	Hi Cent	93⅝	93⅝	93⅝	94	95
100	Illinois Cent	6⅝	6⅝	6⅝	6⅝	70
100	Iowa Cent pf	37⅝	37⅝	37⅝	37⅝	38
1561	L E & West pf	70	70	70	70	70
355	Lake Shore	147⅝	147⅝	147	147	147⅝
600	Lacede Gas	26⅝	26⅝	26⅝	26⅝	27⅝
6175	Louis & Nash	49⅝	49⅝	48⅝	49	49⅝
1043	Manhattan	104⅝	104⅝	104⅝	104⅝	104⅝
200	Met Trac	103⅝	103⅝	103⅝	103⅝	103⅝
1200	Missouri Pac	24⅝	24⅝	24⅝	24	24⅝
300	Mobile & T pf	26⅝	26⅝	26⅝	26⅝	26⅝
114	N Y Cent	96⅝	96⅝	96⅝	96⅝	97⅝
300	North Amer	5⅝	5⅝	5⅝	5⅝	5⅝
25	N Y & N Eng	40⅝	40⅝	40	41	45
100	N Y C & St L	14⅝	14⅝	14⅝	14⅝	14⅝
900	N Y C & St L 2p	34⅝	34⅝	34⅝	34⅝	35⅝
200	N Y, S & W	8⅝	8⅝	8	8	9
300	N Y, S & W p	22⅝	22⅝	22⅝	22⅝	22⅝
350	Norf & W	19	19	19	19	19⅝
175	Norf & W pf	5⅝	5⅝	5⅝	5⅝	6
8519	Northern Pac	1⅝	1⅝	1⅝	1	1⅝
320	North Pac pf	11⅝	11⅝	11⅝	11⅝	11⅝
6	Ontario & W	11⅝	11⅝	11⅝	11⅝	16
100	Ontario & W	14⅝	14⅝	14⅝	14⅝	14⅝
325	Oregon S L	5⅝	5⅝	5⅝	5⅝	5⅝
300	Pacific Mail	26⅝	26⅝	26⅝	26	26⅝
200	Pitts & Read	16⅝	16⅝	16⅝	16⅝	16⅝
200	St P & Omaha	38	38⅝	38	38	39
500	South Pacific	19⅝	19⅝	19⅝	19⅝	19⅝
525	South Ry	3⅝	3⅝	3⅝	3⅝	3⅝
1100	South Ry p	29⅝	29⅝	29⅝	29⅝	29⅝
7400	Tenn C & I	30⅝	30⅝	29⅝	30	30⅝
10	Texas & Pac	18	18	18	18	18
20	Texas Pac	8⅝	8⅝	8⅝	8	8⅝
8480	Union Pac	8⅝	8⅝	8⅝	8⅝	8⅝
800	U S Rubber	26⅝	26⅝	25⅝	26⅝	27
200	U S Rub pf	86	86	85	84	90
350	U S Leather	9	9⅝	9	9	9⅝
450	U S Leath pf	61	61⅝	61	61⅝	61⅝
60	U S Express	43	44	43	42	45
210	Wabash	6⅝	6⅝	6⅝	6	6⅝
520	Wabash pf	17⅝	17⅝	17⅝	17⅝	17⅝
1318	West Un Tel	83⅝	83⅝	83⅝	80½	83⅝
300	Wheel & L E	9⅝	9⅝	9⅝	9⅝	9⅝
200	Wis Cent	23⅝	23⅝	23⅝	23⅝	3

Total sales of stocks were 133,516 shares.

BOSTON CLOSING QUOTATIONS.

	Bid.	Askd.		Bid.	Asked.
Bos & Albany	206	—	Amer Bell Tel	201	203
Bos & Maine	194	—	Erie Tel	59⅝	60
Bos & Prov	97	98	West'gh'se E	20⅝	20⅝
Chi Junc pf	103	104	Gen Elec pf	73	76
Fitchburg pf	—	95	Bos & Mon	76⅝	76⅝
N Y & N E pf	70	80	Calumet & H	305	—
Mex Central 4s	—	60	Osceola	25⅝	26
Old Colony	176⅝	177	Quincy Min	124	125
West End 1st c	—	68⅝	Tamarack M	95	98
Illinois Steel	—	70	Bay State Gas	9⅝	10
D'luth Coal 14	—	14⅝			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Askd.		Bid.	Asked.
Lehigh Val	34⅝	35	U Gas Imp Co.	68⅝	69
Leh C & N Co.	42⅝	43	W'lsb'n G L Co	58	59
Penn R R	53⅝	53⅝	Elec S Beam	31⅝	31⅝
Phila Trac	49⅝	49⅝	Lehigh S Bdge	3	3⅝
Union Trac	14⅝	14⅝	P H, L & Pcom	11	11⅝
E & P co T Ctf	71⅝	71⅝	P H, L & P pf	15⅝	15⅝
Cons Tract	102⅝	102⅝	North Penn	—	30
C T of N J Sh'k	25	25	Welsb Com pf	—	70
C T of N J Sc	82⅝	83⅝			

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Alley "L"	5⅝	6	N Y Biscuit	92⅝	95
Am Biscuit	93	95	Nat Stk Yd	255⅝	256
Canal & Dock	66⅝	67⅝	Street's St Car	13	14
Diam'd Mch	170⅝	177	W'G St Ry	105	105⅝
Lake St "L"	27⅝	27⅝			

LATEST LONDON QUOTATIONS.

Atchison A A P	15⅝	Norfolk & W pf	6
Canadian Pacific	55⅝	Northern Pac pf	11⅝
Chesapeake & Ohio	16⅝	Ontario & West	14⅝
Erie com A & F	15	Pennsylvania	54⅝
Erie 1st pf	36⅝	Reading 1st A P	7⅝
Illinois Central	97⅝	St Paul	77
Kansas & Texas	11⅝	South Ry	9
Lake Shore	150⅝	South R'y pf	30
Lou & Nash	50⅝	Union Pacific	8⅝
N Y Central	98⅝	Wabash pf	18⅝

THURSDAY, April 9.

Professional operations on the Stock Exchange to-day were influenced entirely by reports from Washington that the Administration is likely to take action in the Cuban matter that may result in a serious controversy between the United States and Spain. The Street apparently ignored the well-known fact that the President is not in harmony with Congress upon the question of recognizing the belligerency of the Cuban insurgents and therefore is not likely to act upon the resolutions adopted by the legislative branch of the Government. The reports referred to were probably based upon the fact that the President, through the State Department, has called the attention of Spain to the injuries that have been inflicted upon American citizens and their property in Cuba, and of the intention of this Government to hold Spain responsible for those damages. The most trustworthy information obtainable from Washington does not indicate any intention on the part of the Administration to engage in a controversy with the Spanish Government.

The selling of stocks betrayed no pressure on the part of actual holders, but was simply an expression of the desire of room traders to take advantage of a possible turn in the market. The dealings as a whole were unimportant, and during the last two hours of business the market was virtually at a standstill. The only news of importance was the announcement that the holders of $5,000,000 of the general first mortgage bonds of the Northern Pacific Railroad Company have assented to the terms of exchange offered them in the plan of reorganization, and that the reorganization managers have made a settlement with the holders of Northern Pacific and Montana Railroad first mortgage bonds. The terms of that settlement are that the holders of the present bonds are to receive 50 ⅌ cent. of new 3 ⅌ cent. general mortgage bonds, bearing interest from Jan. 1 next, and 50 ⅌ cent. of the preferred stock of the new company. The rapid progress in the matter of reorganizing the Northern Pacific Company has stimulated a demand for all classes of the company's securities, even including the common stock. The indications are that some surprising announcements will be made when the time for depositing securities under the plan of reorganization expires on April 23.

Both the foreign exchange and the local money markets were a shade easier to-day, and it now looks as if there would be no exports of specie on Saturday. Gold to the amount of $268,000 was paid into the Sub-Treasury to-day on account of Government bonds, and $250,000 was deposited by one of the special depositary banks in exchange for legal-tender notes.

Final sales compare with those of yesterday as follows:

	April 9.	April 8.		April 9.	April 8.
A, T & S Fe	15⅝	15⅝	Nor Pac com	1⅝	1⅝
Am Sug Ref	117⅝	117⅝	Nor Pac pf	11⅝	11⅝
Am Tobacco	84⅝	85⅝	N Y Cent	96⅝	96⅝
Balt & Ohio	18⅝	18	Ont & West	14⅝	14⅝
C, C, C & St L	84⅝	84⅝	Pac Mail	25⅝	26
D, L & W	178	178	Rock Island	71	70⅝
Ches & Ohio	16⅝	16	Reading	7⅝	10⅝
Chicago Gas	67⅝	68	St Paul com	75⅝	76
Con & C P Co	173	174	St Paul pf	125⅝	125⅝
Del & Hud	97⅝	97⅝	South Ry	9⅝	9
Kan & Tex pf	26⅝	26⅝	South Ry pf	29⅝	29⅝
Louis & Nash	49⅝	49	Tenn C I & R	30⅝	30
Lake Shore	148	147	Union Pac	8⅝	8⅝
Lacede Gas	26⅝	26⅝	U S Leath pf	60⅝	61⅝
Man Con	109⅝	109⅝	W & W Pac com	6⅝	6⅝
Missouri Pac	23⅝	24⅝	Wab & P pf	17⅝	17⅝
Norf & W pf	19	19	West Un Tel	83⅝	83⅝
Norf & W pf	5⅝	5⅝	Wheel & L E	9⅝	9⅝
North W com	103⅝	102⅝			

Government bonds irregular. The 4s of 1907 closed ¼@¾ ⅌ cent. lower bid, and the 4s of 1925 closed ¼@¾ higher bid. Railway bonds dull. The features were Northern Pacific and Montana 1sts, Oregon Short Line, Union consols, T. R., Reading general 4s, T. R., and Northern Pacific issues. The more important net declines were in Northern Pacific 1sts, R., ⅝ ⅌ cent., to 114⅞, and 2d c., ⅝, to 111; Northern Pacific and Montana 1sts, ⅝, to 30½; Oregon Short Line Union consols, T. R., 1, to 66, and Reading general 4s, T. R., ⅜ ⅌ cent., to 78⅛. The noteworthy advances were in Northern Pacific consol 5s, ⅝ ⅌ cent., to 49⅝, and consol 5s, T. R., ⅝ ⅌ cent., to 49⅝.

In bank stocks 20 shares of Western National sold at 110.

Commercial price of bar silver in New York, 68⅛c. Bar silver in London closed at 31 3-16d.

Money on call, 3@3½ ⅌ cent. Time money offered at 4 ⅌ cent. for sixty days to four months, and 4½ ⅌ cent. for six and seven months on mixed Stock Exchange collateral. Commercial paper is quoted at 5@5½ ⅌ cent. for first-class endorsed bills receivable and four to six months' commission paper, and 6 ⅌ cent. and upward for choice single names.

Sterling exchange was dull and the market closed a shade easier. Continental exchange was inactive. Posted asking rates for sterling, $4.89 for long bills and $4.90 for demand. Actual rates are: Long bills, $4.88@$4.88⅛; sight drafts, $4.89, and cable transfers, $4.89¼. Francs are quoted at 5.10⅞@5.10¼ for long and 5.16⅝@5.14⅝ for short; reichsmarks, 95⅝@95⅞ for long and 95⅝@95⅞ for short; guilders, 40⅛@40⅜ for long and 40⅝@40¾ for short.

Domestic exchange on New York: Boston, 15 @10⅞ cents discount. Charleston—Buying, par; selling, ⅛ premium. Savannah—Buying, ⅛ off; selling, par. New Orleans—Bank, 150 premium; commercial, 250@50 cents discount. San Francisco—Sight, 5 cents; telegraph, 7½ cents premium. St. Louis—50 cents premium; offered at 75 cents premium. Chicago—65 cents premium.

The Long Island Railroad Company has declared a quarterly dividend of 1 ⅌ cent., payable May 1.

The Toledo and Ohio Central Railroad Company has declared a quarterly dividend of 1½ ⅌ cent. on its preferred stock, payable April 25.

The Chicago, Burlington and Quincy Railroad Company reports for the year ended Dec. 31:

			Changes.
Gross earnings	$24,874,102	$24,007,132	Inc. $866,970
Oper. expenses	16,710,533	16,284,066	Inc. 426,473
Net earnings	$8,163,653	$8,363,066	Dec. $219,413
Other income	1,956,635	1,938,851	Inc. 17,784
Total income	$10,120,288	$10,321,917	Dec. $201,629
Fixed charges	7,562,739	7,530,787	Inc. 31,952
Balance	$2,557,548	$2,791,130	Dec. $233,582
Dividends	2,280,168	3,895,128	Dec. 615,020
Deficit	$222,551	$1,103,998	Dec. $881,448
B. & St. Jo. div.	460,788	.....	Inc. 460,788
Deficit	$232,362	$1,103,998	Dec. $871,636

The dividends paid in 1895 were 4 ⅌ cent., in 1894 4¾ ⅌ cent.

Railway gross earnings for March compare with those of the same month of last year as follows:

Chic and West Michigan	$102,392	Dec.	$18,406
Det., Lansing and Northern	62,177	Dec.	13,048
St. L., Alton and Terre Haute	108,432	Inc.	118

The Burlington, Cedar Rapids and Northern Railroad reports gross earnings for February of $351,238, an increase of $73,000 as compared with the same month of last year, and net $128,121, an increase of $37,050. For the two months ending Feb. 29 the gross earnings were $743,044, an increase of $185,095 as compared with the corresponding period of last year, and net $276,027, an increase of $100,790.

The receipts of the Government to-day were: Customs, $495,805; internal revenue, $470,500, and miscellaneous, $18,370, a total of $884,681. The disbursements, including $300,000 for pensions, were $1,026,000, being an excess of expenditures over receipts of $1,041,319.

The net assets of the Treasury at the close of business to-day, as officially computed, compare with those of yesterday as follows:

	April 9.	April 8.
Gold coin and bullion	$128,003,524	$127,980,099
Silver dollars and bullion	20,825,432	21,280,348
United States notes	30,235,675	30,030,060
Other assets, in excess of demand liabilities	42,321,383	42,072,623
Available cash balance, including gold balance	$271,479,817	$271,368,709

Money in London ¼ ⅌ cent. Rate of discount in open market for both short and three months' bills, 9-16 ⅌ cent. Amount of bullion gone into the Bank of England on balance to-day, £91,000. The bank of England minimum rate of discount unchanged at 2 ⅌ cent. The proportion of its reserve to its liabilities is 58¼ ⅌ cent., against 59.24 ⅌ cent. last week and 68.26 same week last year. Bullion in the bank of England decreased last week £184,000, and reserve increased £13,000. Paris advices quote 3 ⅌ cents at 101 francs 22½ centimes. Exchange on London, 25 francs 18½ centimes. The weekly statement of the Bank of France shows a decrease of 2,975,000 francs gold and a decrease of 2,150,000 francs silver.

The sales of mining stocks at the Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Open-ing.	High-est.	Low-est.	Clos-ing.
200	Belcher	40	40	40	40
500	Bulwer	23	23	23	23
400	Comstock	09	09	09	09
500	Chrysolite	18	18	18	18
500	Golden Fleece	1 75	1 75	1 75	1 75
100	Little Chief	17	17	17	17
500	Portsmouth	11	11	11	11
950	Victor	7 25	7 30	7 25	7 30
200	Union	55	55	55	55

Total sales, 3,800 shares.

Electric Stock Quotations.

BOSTON, April 9.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
Edison Electric Illuminating	155	157
General Electric	37⅝	37⅞
General Electric pf	75	76
Lamson Consolidated Store Service	18	20
Westinghouse Electric	29⅝	30
Westinghouse Electric pf	53	54
Fort Wayne Electric	1	2
Fort Wayne Electric Trust (series A)	3	4
Thomson-Houston Trust (series D)	3⅝	4⅛

COMMERCIAL COMPEND.

Cotton Declines—Speculation Dull—Port Receipts Light—Exports Liberal—Wheat Reacts and Declines After Opening Higher—The Cables Disappointing—The Bureau Report To-morrow Expected to Be Bearish.

THURSDAY, April 9.—COTTON—Declined 1 to 3 points, closing easy with sales of 58,300 bales. Liverpool closed steady and unchanged to 1½ points higher; spot cotton there was hardening but without quotable change; sales 10,000 bales. New Orleans opened 1 point higher, but lost it and declined a point. The Bombay receipts for the week were 87,000, against 66,000 last week; shipments to Great Britain 5,000; to the Continent 47,000 against 40,000 last year. In Manchester yarns were quiet; cloths quiet and