Gladness Comes

With a better understanding of the transient nature of the many physical ills which vanish before proper efforts—gentle efforts—pleasant efforts—rightly directed. There is comfort in the knowledge that so many forms of sickness are not due to any actual disease, but simply to a constipated condition of the system, which the pleasant family laxative, Syrup of Figs, promptly removes. That is why it is the only remedy with millions of families, and is everywhere esteemed so highly by all who value good health. Its beneficial effects are due to the fact, that it is the one remedy which promotes internal cleanliness, without debilitating the organs on which it acts. It is therefore all important, in order to get its beneficial effects, to note when you purchase, that you have the genuine article, which is manufactured by the California Fig Syrup Co. only, and sold by all reputable druggists.

If in the enjoyment of good health, and the system is regular, then laxatives or other remedies are not needed. If afflicted with any actual disease, one may be commended to the most skillful physicians, but if in need of a laxative, then one should have the best, and with the well-informed everywhere, Syrup of Figs stands highest and is most largely used and gives most general satisfaction.

BROOKLYN'S BIG BUDGET.

The City's Share in the Excise Revenue Will Reach $1,200,000.

The appropriations asked for by the various heads of departments to run the Government in Brooklyn for the next fiscal year foot up $15,300,000, an increase of more than $4,000,000 over any previous budget. The amounts must be shaved down considerably, as the budget to keep within the constitutional debt limit must not exceed $10,854,009.42. Col. Michell, the Deputy State Excise Commissioner, has informed the Board of Estimate that the two-thirds slice of the excise receipts which the city is to receive will amount to about $1,200,000.

Col. John A. Cockerill's Funeral.

The funeral services over the body of Col. John A. Cockerill took place yesterday forenoon. The remains, which lay in state in the Press Club all day Sunday, were escorted to Scottish Rite Hall, where they were formally given into the care of New York Lodge, No. 1, of Elks. Thence the funeral proceeded to Calvary Baptist Church. The pastor of the church, the Rev. Dr. MacArthur, delivered the eulogy. Afterward the body was taken by Cockerill vault in Kensico Cemetery. To-day it will be taken to St. Louis for burial.

FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales May 18.

UNITED STATES AND STATE BONDS (IN $1,000s).

20 U S 4s, r, 1925	117	15 U S 5s, c	112¾
20 U S 4s, c, 1925	116⅞	4 Nor Car 6s	105

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r, 1930	96	—	U S 5s, r, 1904	112½	113
U S 4s, r, 1907	112¾	113	U S 5s, c	112¾	113
U S 4s, c, 1907	110¼	110¾	U S 6s, 1897	100⅛	—
U S 4s, r, 1925	117¼	117¾	U S 6s, 1898	106	—
U S 4s, c	116¾	117	U S 6s, 1899	108¼	—

RAILROAD AND OTHER BONDS (IN $1,000s).

45 Atch gn 4s	79½	3 Or R & N 1st	110¼
1 Atch 5s	75½	1 Ohio Southern 1st	90
6 Atch Adj 4s	42	5 Oregon S Lde, R	112½
80	42¼	6 Ore S Lines, r R	65½
1	42½	10	65¼
2 Ala Cent 1st	107¾	5	65½
5 B'y & 7th Av cn 5s	110	5 P & W 1st, s f 20	74
1	110	4 Pen, C, C & St L	107
1 Balt & O 5s, 1925	109	4 Pen, S & E 1st	109⅛
8 Buff & Pit gnl 5s	97½	1 Phila, N & L E 1st	90½
1 Bur, C R & N 1st	108	8 Rock Isl ex 5s	105
1	108¼	1	104¾
1 Chs & O cn 5s, r	105½	8 Rh & Dav 1st	119¾
8 Chs & Ogni 4½s	74½	7 Read gnl 4s, T R	79½
1 Ch, I & St L 1st	71½	7 Read def in	4
2 Chi G W 1st	70	3 Rio G W 1st	76
1 Canada So 2d	105	5	76¼
4 Col Jnd 4s, T R	2¾	11 So Pac of Calif	91½
2 Ch & E Ill 6s	108	3 St L & S F gen 4s	69
10 Erie, r & R S 1st	109½	4 St P 1st, C&M r 5s	109½
2 Flint & Pe Marq 5s	65½	3 St P 1st, C&P, W d	114¾
1 Ft Worth & Den C 1st	74	1	114¾
10 Edison E 1st, s f	107	1 St P 1st, S M d	115
1	107¼	5 St P & Nor P 08, r	122½
1	107½	5 So Inway 5s	92¾
1 Gen, rl & U 5s	94	5	92¾
1 Ill Cent 4s	102	5	92¾
1 Ia & I 1st 4½s	107	10	93
1 Lake Erie Val 5s	85¾	28	93¾
10 Long Isl gn 5s	109	2	94
1	109¼	3 St Jos G I 1st, T R	45¾
1 Int & Grt N 2d	23½	1	45¾
2 Kan Pac 1st	109¾	3 Tex Pac 1st 5s	93¾
14 Kan & Tex 4s	89¾	5 Tex Pac 2d in	22¾
1	88	1	22¾
1	88	10	22¾
12 Kan & Tex 2ds	9¾	1 Tol, P & W 1st	70
1	9¾	5 Tex & Nor cn 5s	99
3 Lex con ext 1st	92	1	99¼
2 Long Island 5s	110¾	5 Tenn C, I & R 6s, 1st div	97½
3 Mo, K & E 1st	90¾	2	97½
4 Mont & St Len 5s	100¾	5 Union Pac, 97s	103½
5	100¾	1 Union Pac, 98s	104¾
1 Met El 1st	119	1 Union P, 98s, TR	99¾
1 Met El 2d	105½	6 Union P, 98s, TR	99¾
2 Mich Cent 7s	115½	15 Un P 4s, C T N	94
12 Nor Pac 1st c	110½	14	93¾
5	110¾	18 Union El 1st	90
80	110¾	2	90½
80 Nor Pac 1st, r	110⅞	2	91
30	110⅞	2	91¼
80	110¾	2	91¾
80	110¾	5	92
1	110¾	2	92⅛
1 Nor Pac cn 5s, T R	109	2 Un P, D & G 1st	68½
8s	108¾	2 U S Cord 1st, T R	36¾
5	108¾	5	36¾
3	108¾	3 Wabash 1st	110¾
3 N Y Pac, C T N	91	5	110¾
7 Pac	91	1	110¾
5 N J Cn 2d	116½	5 Wat Un col 5s	107¾
10 Nor R Ref Col 5s	109¾	1	107¾
5 N Y, Ch & St L 4s	93	4 Westmore 4s	105¾
4	103¾	5 West Shore 4s, r	105¼
3	103¾	4	105¾
2	103¾	1	105¾
7 N W cons	120	1 West N Y & S 1st	110¾
2 N W deb 5s, 25 yr	108¾		

Total sales of rail way bonds (par value), $934,000.

RAILROAD AND OTHER SHARES.

Sales.		Open ing.	High est.	Low est.	Closing Bid.	Closing Asked.
8	Adams Ex	147	147	147	147	150
8060	Am Sug ref	112⅝	112⅝	111⅝	112¼	122
950	Am Sug ref pf	113⅝	113⅝	113⅝	113⅝	114¾
20	Am Cable	95	95	95	95	96
420	Amer Tob	65	66	65	65¼	65¾
140	U S & Fo	15¼	15¼	15¼	15¼	15¾
200	A T & S Fe pf	22¾	23	22¾	23	25¾
325	Balt, R & P pf	62	62¼	61	60	63
100	Brunswick M	12	12	12	—	—
100	Balt & Ohio	17¾	18	17¾	17¾	18
1-10	Bay State Gas	30	30	29¾	29¾	30¼
10	Can South	50¾	50¾	50¾	49¾	50¾
30	Cent Mich	3.00	3.00	3.00	—	—
110	Ches & Ohio	16¾	16¾	16¾	16¼	16¾
83	Chicago Gas	67¾	68	66¾	67⅞	68¼
10	C, C, C & St L	84	84	84	—	—
140	Chic & N W	104¾	105	104¾	104¾	105
100	Chic & N W pf	140¾	140¾	140¾	140¾	—
5522	C, B & Q	79	79¾	78¾	78¾	79¼
11,000	C, R I & Pac	77¾	78	77¾	77¾	78
100	C M & St P	126¾	126¾	126¾	127	128¾
2140	C, R I & Pac, rcts	60¾	60¾	60¾	60¾	60¾
100	Col Fuel & Iron	14	14	14	14	16
5075	Con Gas	155	156	154¼	155¾	156¼
50	Del & Hud	125¾	126	125	125	126¾
210	Del, Lack & W	183	183¾	183	183¾	185
40	D R R R pf	30¼	30¼	30¼	30¼	30¾
1166	General Elec	34	34¾	34	34¾	34¾
600	Gen Cigar	2.15	2.15	2.15	2.10	2.20
100	Iowa Cent pf	35	35	35	35	35
10	L E & West	16¾	16¾	16¾	17	19¾
10	L E & West pf	71	71	69¾	71	—
141	Lake Shore	144¾	144¾	144	144	145
350	Long Island	80	80	80	80	81¾
100	Laclede Gas	27½	27½	27	27¼	27¾
6-25	Lou & Nash	49½	50¼	49¼	50	50¼
1,200	Manhattan	101¾	101¾	101¾	101¾	101¾
100	Mo Trac	100¼	100¼	100¼	100¼	108
200	Minn & St L	18	18	18	18¼	19¾
100	Minn & St L pf	48	48	48	48	49
1105	Missouri Pac	24¾	25¼	24	25¼	25¼
950	No, S & T pf	24¾	24¾	24¾	24¾	25¼
400	Nat L Oil	16	16	16	16	19½
410	N J Central	104	104½	103¾	104¼	104¾
655	N Y Central	97	97	97	97	98
100	Nat Lead	25¼	25¼	25¼	25¼	25¾
200	Nat Lead pf	99½	99½	99½	99½	99¾
210	North Amer	5¾	5¾	5¾	5¾	6¼
10	N Y & N H	173	173	173	173	174½
800	N Y, S & W pf	24	24	24	24	24¾
180	Am Wind pf	8¾	8¾	8¾	8¾	9
1642	Nor Pac, T R	9	9	8¾	9	9¼
1012	Nor Pac, T R	12	12	11¾	11¾	12¾
10	North Pac pf	11¾	11¾	11¾	11¾	12
900	Pacific Mail	25¼	25¼	25¼	25¼	26
100	Phila & Read	11	11	11	11¼	11¾
100	L & Eastern	2	2	2	2	2¼
10	Pull Pal Car	156¾	156¾	156¾	157	159
250	S P & Omaha	42¾	42¾	42¾	43¾	44
800	South Pacific	19	19¼	19	19¼	20
50	South Ry v t	29¾	30	29¾	30	30¾
140	Tenn C & I	26¼	26¾	26	26¾	26¾
4075	Union Pac	7¾	8	7¾	7¾	8
1160	U S Rubber	23¾	23¾	23¾	23¾	24¼
710	U S Rub pf	80¾	80¾	79¾	80¾	82
175	U S Cordage	5	5	5	4¾	9¾
100	U S Cord pf	19¾	19¾	19¾	19	19¾
100	U S Leather	16¾	16¾	16¾	16¾	17
4965	U S Leath pf	84¾	85¾	84¾	85¾	85¾
10	U S Express	42	42	42	40	44
300	Wabash	7	7	7	6¾	7
22	Wabash pf	17¾	17¾	17¾	17¾	18¾
215	West Tel	84¾	84¾	84¾	84¾	85¾
100	Wheel & L E	9¾	9¾	9¾	9¾	9¾
80	Wh & L E pf	85	85	85	85	85

Total sales of stocks were 194,065 shares.

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos & Albany	213¾	214	Erie Tel	50	50¼
Bos & Maine	179	—	West'gh'se E	29	—
Chi Junc com	101	102¾	Gen Elec pf	78	74
Pitchburg pf	93¾	93	Calumet & H	309	312
New Cent 4s	95¾	96	Cocrolis	36¼	40
Old Colony	178½	—	Tamarack M	93	95
Dominion Cl	14¾	14¾	Bay State Gas	15¼	15¾
Amer Bell T	—	208			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val	54	54¼	C Gas Imp Co	70¼	71
Leh C & N Co	40	40½	W'sb'h G L Co	51¾	52¼
Penn R R	52¾	52¾	Elec S Incom	34¾	35¼
Phila Trac	71¾	71¾	Elec S B pf	80¼	87
Union Trac	19¾	19¾	Phil Lit Comm	15¼	15¼
E & Pen T Cer	74¾	74¾	P R & N P pf	16¾	16¾
Met Trac	104¾	105¼	Welsb Gas	5¾	5¾
C Tr of N J st	24	25	Welsb Gas pf	66	66¾
C Tr of N J 5s	—	86¾			

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Alley "L"	2¾	3¾	Lake St "L"	25	25¾
Am Strawbd	42¾	43¾	Mil Brewing	16	16¼
Canal & Dock	66¾	67¾	Mil Brew pf	41¾	42¾
Chicago Brew	10	10¾	N Y Biscuit	95	95¼
Chi Brew pf	41	42	N W Ch St Ry	250	253
City Railway	270	—	Street's St Car	14¾	15
Diam'd Mch	225¼	226	W C St Ry	103¾	106

LATEST LONDON QUOTATIONS.

Atchison A A P	—	15¼	Norfolk & W pf	—	85¼
Canadian Pacific	—	61	Northern Pac pf	—	12¼
Chesapeake & Ohio	—	17¼	Ontario & West	—	14¼
Erie com A A P	—	14¾	Pennsylvania	—	54¼
Erie 1st pf	—	38	Reading 1st A P	—	5¾
Illinois Central	—	94	St Paul	—	75¾
Kansas & Texas	—	11¼	South R'y	—	9¾
Lake Shore	158	—	South R'y pf	—	30¼
Lou & Nash	50¾	—	Union Pacific	—	7¼
N Y Central	99¾	—	Wabash pf	—	18

MONDAY, May 18.

Trading on the Stock Exchange was influenced during the first hour of business by a lower market for American securities in London, accompanied by moderate selling by foreign arbitrage houses. These circumstances naturally induced some local selling, but it is to be noted that practically all of it was by room traders. The withdrawal of $1,100,000 gold from the Sub-Treasury for shipment to-morrow temporarily intensified the uneasy feeling caused by the decidedly unsatisfactory political situation. During the middle of the day the stock market was very nearly at a standstill, but in the last hour there was a slight revival of activity, caused chiefly by the covering of shorts, that carried prices as a rule back over the ground that was lost at the opening and to figures slightly above the final prices of Saturday. The two stocks that were most extensively dealt in, however, namely, Sugar Refining and Manhattan Railway, were conspicuous exceptions to the rule, both sustaining net losses of ¾ ⅌ cent.

The market for Sugar Refining seems to reflect liquidation by important interests, while that for Manhattan Railway suffers from the recent unsatisfactory report of earnings. The comparatively light grain traffic of the Granger trunk lines is beginning to affect speculation in the shares of those companies. The most noteworthy development to-day was the appearance in the foreign exchange market of bills drawn against the New York city and the Massachusetts State loans that were placed in London last week. They were not, however, offered in sufficiently large amounts to affect the market materially. The policy of the banking houses drawing against those loans appears to be simply to supply the demand.

Final sales compare with those of Saturday as follows:

	May 16.	May 15.		May 16.	May 15.
A, T & S Fe	15¾	15¾	North W com	104¾	104¾
A, T & S Fe pf	23	22	Nor Pac com	⅞	⅞
Am Sug Ref	112¾	113	Nor Pac pf	12	12
Am Sug Ref pf	108¾	109¾	N J Cent	104	103¾
Am Tobacco	65	65	Omaha com	43¾	43
Balt & Ohio	17¾	18	Pac Mail	25¾	25¾
C, B & Q	79	79¾	Rock Island	69¾	69¾
Con Gas	156	156	Reading	11	11¼
Chicago Gas	67¾	68	St Paul com	77¾	77¾
Dis & C F Co	18	18¾	South R'y pf	30¾	30
Gen Elec	34¾	34¾	Tenn C, I & R	26¾	26¾
Kan & Tex pf	24¾	24¾	Union Pac	7¾	8
Louis & Nash	50¾	50¾	U S Leath pf	84¾	85¾
Laclede Gas	27¼	27¼	W & Pac com	6¾	7
Lake Shore	143¾	144¾	W & L E pf	17¾	17¾
M & St L pf	48	48	West Un Tel	84¾	84¾
Missouri Pac	24¾	25¼	Wheel & L E	9¾	9¾
North Am	5¾	5¾			

Government bonds weak. The 4s of 1907 closed ¼ ⅌ cent., lower bid, and the 4s of 1925 ⅜ ⅌ cent. lower bid. Railway bonds firm. The features were Kansas and Texas 2ds, Southern Railway 5s, St. Joseph and Grand Island 1sts, T. R., Union Elevated 1sts, Atchison, Northern Pacific, and Union Pacific issues. The more important net advances were in Northern Pacific 1sts, C., 5⅝ ⅌ cent., to 116⅞, and 1sts, R., 5⅝, to 116⅞; Southern Railway 5s, 1⅛ to 94; St. Joseph and Grand Island 1sts, T., R., 1, to 45; Union Pacific '08s, ⅛, to 104⅜, and gold 4s, C. T. N., 2¾, to 97¾, and Union Elevated 1sts, 2½ ⅌ cent., to 92½. The noteworthy declines were in Atchison general 4s, ⅛ ⅌ cent., to 79⅝, adjustment 4s, ⅛ ⅌ cent., and Kansas and Texas 2ds, ⅛ ⅌ cent. to 58¾.

In bank stocks 70 shares of Tradesmen's sold at 95.

Commercial price of bar silver in New York, 67⅞c. Bar silver in London closed at 31 1-16d. Exports to Europe to-morrow 300,000 ounces.

Money on call, 2½ ⅌ cent. Time money is quoted at 3 ⅌ cent. for sixty days, 3½ ⅌ cent. for three to four months, 4 ⅌ cent. for six months, and 4½ ⅌ cent. for eight months, on good mixed Stock Exchange collateral. In this commercial paper market prime endorsed bills receivable are quoted at 4½@4¾ ⅌ cent., four months' acceptances and choice single names at 4¼@4½ ⅌ cent., and good single names at 6 ⅌ cent. and upward.

Sterling exchange was quiet and closed with a little weaker tone, but without material change in quotations. Continental exchange was dull and easier. Posted asking rates for sterling, $4.88½ for long bills and $4.89½ for demand. Actual rates are: Long bills, $4.87¾@4.87¾; short drafts, $4.88½@$4.88¾, and cable transfers, $4.88¾@$4.89. France are quoted 5.16¾ for long and 5.15 for short; reichsmarks, 95¾@95¾ for long and 95 9-16@95 11-16 for short; guilders, 40 3-16@40¼ for long and 40 7-16 for short.

Domestic exchange on New York: Boston, 10 @12½ cents discount. Charleston: Buying, par; selling, ⅛ premium. Savannah: Buying, 1-16 off; selling, par. New Orleans: Bank, 150 premium; commercial, 25 cents discount. San Francisco: Sight, 7½ cents; telegraph, 15 cents premium. St. Louis, 50 cents premium; offered at 30 cents premium. Chicago, 75 cents premium.

The Michigan Peninsular Car Company has declared a dividend of 1 ⅌ cent. on its preferred stock, payable May 27.

The all-rail east-bound shipments of dead freight from Chicago last week were 50,797 tons, against 64,446 tons the previous week and 40,323 tons the corresponding week of the previous year.

Receipts of silver bullion from Mexico to-day 68,500 ounces, and of gold 175 ounces.

The Lake Erie and Western Railroad reports gross earnings for March of $374,924, a decrease of $19,048 as compared with the same month of last year, and net $125,677, a decrease of $17,622. For the three months ending March 31 the gross earnings were $838,852, an increase of $14,480 as compared with the corresponding period of last year, and net $375,915, a decrease of $3,546. Fixed charges were $173,175, leaving a surplus of $201,175, a decrease of $4,179.

The Pittsburgh, Youngstown and Ashtabula Railroad reports gross earnings for April of $126,172, an increase of $26,568 as compared with the same month of last year, and net $53,659, an increase of $18,872. For the four months ending April 30 the gross earnings were $359,259, a decrease of $6,547 as compared with the corresponding period of last year, and net $95,236, a decrease of $23,189.

The Ohio River Railroad reports gross earnings for March of $70,101, an increase of $23,960 as compared with the same month of last year, and net $23,232, an increase of $7,144. For the three months ending March 31 the gross earnings were $222,413, an increase of $74,480 as compared with the corresponding period of last year, and net $67,828, an increase of $16,838.

The Edison Electric Illuminating Company of Brooklyn reports gross earnings for April of $64,516, an increase of $24,014 as compared with the same month of last year, and net $28,339, an increase of $10,206. For the four months ending April 30 the gross earnings were $280,633, an increase of $101,067 as compared with the corresponding period of last year, and net $130,345, an increase of $47,851.

The Brooklyn Elevated Railroad reports for the quarter ending March 31:

	1896.	1895.	Changes.	
Gross earnings	$463,465	$595,699	Dec.	$132,174
Oper. expenses	274,454	313,091	Dec.	38,637
Net earnings	$189,011	$282,548	Dec.	$93,537
Other income	2,454	708	Inc.	1,746
Total income	$191,465	$283,256	Dec.	$91,791
Fixed charges	219,267	213,115	Inc.	6,152
Deficit	$27,802	sur.$70,141	Inc.	$97,943

Cash on hand $32,649, and profit and loss deficiency $17,202.

The receipts of the Government to-day were: Customs, $401,475; internal revenue, $793,615, and miscellaneous, $164,143, a total of $1,359,233. The disbursements, including $300,000 for pensions, were $1,591,000, being an excess of expenditures over receipts of $231,767. For the month to date the excess of expenditures over receipts has been $5,068,531, and for the fiscal year to date the excess of expenditures over receipts has been $28,523,720.

The net assets of the Treasury at the close of business to-day, as officially computed, compare with those of Saturday as follows:

	May 18.	May 15.
Gold coin and bullion	$114,427,619	$113,865,558
Silver dollars and bullion	26,047,209	26,109,188
United States notes	85,317,793	85,359,443
Other assets in excess of demand liabilities	42,465,189	42,435,229
Available cash balance, including gold balance	$268,161,760	$267,908,409

Money in London 1 ⅌ cent. Rate of discount in open market, for both short and three months' bills, 1 ⅌ cent. Paris advices quote 3 ⅌ cents at 102f. 17½ centimes. Exchange on London, 25f. 16 centimes.

The Guaranty Trust Company invites subscriptions, at par and accrued interest, to $1,500,000 first mortgage twenty-year 6 ⅌ cent. gold bonds of the Johnson Company, which is one of the largest producers of Bessemer steel in the United States, at its works at Lorain, O., and Johnstown, Pa. Mr. Stephen Little, the expert accountant, has made a report that the two plants cost $4,799,081 and that the average net profits of the company for the last six years, after deducting interest charges, have been $476,611 per annum. The total issue of bonds is $2,000,000, and they are to be retired by lot through the operations of a sinking fund, at the rate of $100,000 per annum, at 105 and accrued interest. Subscriptions will be received until May 27.

The sales of mining stocks at the Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Open ing.	High est.	Low est.	Clos ing.
	500 Brunswick	14	14	14	14
	100 Beast & Belcher	1 75	1 75	1 75	1 75
	150 Con Cal & Va	3 60	3 60	3 60	3 60
	100 Hale & Norcross	2 15	2 15	2 15	2 15
	200 Iron Silver	18	18	18	18
	100 Leadville	54	54	54	54
	600 Leadville	19	19	18	18
	1000 Lacrosse	10	10	10	10
	200 Mexican	09	09	09	09
	100 Ophir	2 50	2 50	2 50	2 50
	200 Sierra Nevada	1 45	1 45	1 45	1 45
	100 Victor	25	25	25	25
	100 Union	1 25	1 25	1 25	1 25

Total sales, 3,500 shares.

Electric Stock Quotations.

BOSTON, May 18.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
Edison Electric Illuminating	135	140
General Electric	34¾	34¾
General Electric pf	73	74
Eastern Electrical Store Service	20¼	—
Westinghouse Electric	29	—
Westinghouse Electric pf	53	53
Fort Wayne Electric	1	2
Thomson-Houston Trust (series D)	3¾	4¼

COMMERCIAL COMPEND.

Wheat Lower—Northwestern Receipts Large—Clearances Small—Weather Favorable—Large World's Shipments—The Visible Supply Statement—A Small Decrease for the Week—Cotton Advances—Bulls Buying.

MONDAY, May 18.—COTTON—Advanced 1 to 4 points, closing steady, with sales of 77,700 bales. Liverpool advanced ⅛ to 1 point for futures; spot cotton there was steady, with sales of 8,000 bales. New Orleans advanced 1 to 2 points. The port receipts were 4,716 bales, against 6,441 last week and 5,610 last year; thus far this week 7,308, against 11,842 thus far last week. In Manchester, yarns were quiet but dull; cloths easier, but not quotably lower. The Bombay receipts for the half week were 26,000, against 31,000 last year. Memphis shipped to-day 1,522 bales, St. Louis 1,936, and Houston 584. Houston expects to-morrow 200 to 300, against 2,846 bales last year. New Orleans expects 1,200 to 1,500, against 3,577 last week, 4,548 last year, and 1,042 in 1894. Augusta received to-day 130, against 19 bales last week and 29 last year; Memphis 178, against 155 last week and 64 last year; St. Louis 46, against 117 last week and 65 last year; Houston 285, against 581 last week and 315 last year. Spot cotton here was unchanged, with sales of 100 bales for export, 132 for spinning, and 200 delivered on contract. The Southern spot markets were quiet and unchanged. New Orleans sold 1,000 bales. The exports from the ports were 11,925 bales. Arkansas State report for week ending May 11.—"Northeast section: Chopping out cotton has begun; wheat, corn and oats are not suffering". It is badly needed to put the land in condition to cultivate crops. Southeastern section: Planting completed and great progress made in chopping cotton; rain much needed in all sections to bring up late planted cotton; some complaints of cotton dying on the uplands on account of lack of moisture. Central section: Weather favorable for chopping out cotton; rain much needed to bring up late planted cotton; some complaints of cotton dying on the uplands on account of lack of moisture. Central section: Weather favorable for chopping out cotton; rain much needed to bring up late planted cotton; some complaints of cotton dying on the uplands on account of lack of moisture. Southwestern section: Chopping out cotton; rain much needed; generally speaking plants healthy; in some parts chopping cotton will be completed the ensuing week. Southeastern section: Some localities are not yet through planting cotton; in others it is well advanced, and farmers are busy chopping out; crop would be benefited by a good rain. Northwestern section: Cotton planting completed in southern counties; commenced in the north; chopping out will commence next week. West Point, Miss., May 11.—"We have had fine weather the past week; farmers making good progress in chopping out; thirty to 40 per cent chopped. We have had rains since the 10th. If they continue a few days longer cotton will get in the grass. Stands perfect. Plants strong and vigorous. Fruit forms rapidly. Chopping progress splendid. Think 25 ⅌ cent increase for this county conservative. The future trading was as follows:

TUESDAY.	Closing.	Highest.	Lowest.	Sales.
May	8.05@8.06	8.05	8.04	1,100
June	8.03@8.04	8.04	8.02	3,100
July	8.06@8.07	8.08	8.05	1,300
August	8.09@8.10	8.10	8.06	27,400
September	8.12@8.13	8.13	8.11	2,700
October	7.27@7.28	7.28	7.26	5,200
November	7.15@7.16	7.17	7.14	10,300
December	7.15@7.17	7.17	7.14	12,500
January	7.18@7.19	7.20	7.17	3,900
February	7.22@7.24	7.23	7.22	2,200

TODAY'S FEATURES.—Although most of the weather reports were favorable, the demand for near-by premium on the summer months is already very large. The next crop is expected to be the most abundant ever raised, further gold exports were announced, and the spot markets were dull. Although on the other hand Liverpool was higher, the receipts were moderate, the exports were considerably more than double the receipts, and the Southern weather is cooler. In Carolinas, the statistical position is admittedly strong, the short interest in the next crop months is supposed to be pretty large, the South sent supporting orders, and Mr. Fitz Hugh Lee was also said to be buying. Of late he has been a buyer to some extent of August and the fall months. New Orleans operators are in some instances to a size. In the meantime, however, the speculation is moderate, and though prices advanced to-day the advance was not great. In the opinion of some experienced cotton merchants that the weather in the summer months continue to have the support of prominent interests here, no material decline may be expected. But crop reports would also have a tendency to give the next crop a lift.

COFFEE FUTURES.—Declined 10 to 30 points, closing steady, with sales of 32,250 bags. Harry declined 14 to 2 f. Hamburg fell ⅛ to ¼ pfg. American warehouse deliveries last week 33,000 bags. American visible supply of Brazil 351,200 bags. Rio was that at 10 to 20 reis higher; receipts 10,000; stock, 80,000. Rio exchange unchanged at 9 15-16d. Santos was quiet and unchanged; receipts, 2,000; stock, 55,000. Rio on the spot was dull and steady. No. 7, 14¼@14½c. The future trading was as follows:

	Sales.	Highest.	Lowest.	Closing.
March	1,500	10.25	10.25	10.10@10.20
May	15,000	10.60	10.50	10.40@10.60
June	4,500	12.40	12.35	12.25@12.30
July	3,000	12.15	12.10	12.05@12.15
August	750	11.75	11.70	11.65@11.70
September	5,250	11.50	11.45	11.35@11.40
October	4,500	10.80	10.70	10.70@10.75
December	3,250	10.40	10.35	10.35@10.40

TODAY'S FEATURES.—Coming events cast their shadows before. A big crop is foreshadowed by increasing receipts. The arrivals at Santos were 100,000 bags. The new crop is already arriving there, it is said. Europe sold here and prices dropped. They would have dropped further but for local covering. It is reported that one Rio firm is offering new crop No. 7 at 13½c. cost and freight for prompt shipment. This is above the parity of New York. The sales were lower.

FLOUR—Buyers were holding off for concessions owing to the weakness in wheat. Sales 9,100 bbls. Exports 8,236 bbls. and 3,075 sacks. Receipts 13,810 bbls. and 19,421 sacks. Spring wheat brands in bbls. were quoted as follows: Superfine, $1.75@$2.10; No. 2 extra, $2.15@$2.65; No. 1 extra, $2.35@$3; straights, $3.15@$3.50; patents, $3.30@$3.75.

GRAIN—Wheat declined ⅛c to ¼c. Chicago received 3,200 bushels, against 19,000 last year. Toledo 2,918, against 11,912; St. Louis 40,000, against 34,000; Duluth 87,964, against 25,000; Minneapolis 183,580, against 124,620; Milwaukee 18,200, against 11,700; Chicago 10 cars, against 75;