## FINANCIAL AND COMMERCIAL.

**New York Stock Exchange—Sales June 12.**

UNITED STATES AND STATE BONDS (IN $1,000s).

$U S 4s, c, 1907.....109¼

CLOSING PRICES OF UNITED STATES BONDS.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| U S 2s, r.....109¼ | | — | U S 5s, r. 1904..112¾ | | 113 |
| U S 4s, r. 1907.108 | | 109¼ | U S 5s, c.....112¾ | | 113¼ |
| U S 4s, c.....109¼ | | 110¼ | U S 6s, 1897.....105¼ | | — |
| U S 4s, r. 1925.110¼ | | 111¼ | U S 6s, 1898.....103 | | — |
| U S 4s, c.....110¼ | | 110¾ | U S 6s, 1899.....105 | | — |

RAILROAD AND OTHER BONDS (IN $1,000s).

| | | | |
|---|---|---|---|
| 29 Atch gnl 4s..... | 78¾ | 2 Nor P Sd, c, TR, as. | 71 |
| 65 ..... | 78¾ | 7 Nor Pac & M 1st, | |
| 18 ..... | 78¾ | J R..... | 87 |
| 5 ..... | 78¾ | 1 N J Cen gnl 5s..... | 110¼ |
| 4 Atch Adj 4s..... | 40¼ | 10 Nash & Chatch..... | 100 |
| 16 ..... | 40¼ | 10 Nor R Nof Cal 5s. | 94¾ |
| 15 ..... | 40¼ | 2 N Y, Ch & St L 4s. | 108¾ |
| 25 ..... | 40¼ | 2 N W s f 5s..... | 108¾ |
| 5 ..... | 41¼ | 1 N W s f deb 5s, | |
| 8 ..... | 41¼ | 1905..... | 109 |
| 6 ..... | 41¼ | 8 N Y, O & W r 4s. | 87¾ |
| 2 Ann Arbor 4s..... | 70¼ | 1 Or R & Nav 1st..... | 113¾ |
| 8 Buff, N Y & Erie 1st | 113¾ | 3 O R & N con 5s, TR | 93 |
| 3 Beech Crk 1st, r..105¾ | | 2 Oregon Imp 1st.. | 94 |
| 5 Brook R T 5s..... | 78¾ | 1 O R N Co 5s, TR | 61¼ |
| 4 Brook, W & W 5s. | 99¼ | 2 Oregon Imp 1st.. | 84 |
| 5 Brooklyn El 1st.. | 91 | 2 Ore Imp 5s, TR.. | 76 |
| 5 ..... | 80¾ | 5 ..... | 75 |
| 5 Brook Un Gas 5s. | 106¼ | 3 Pac of Mo 1st..... | 103 |
| 10 Ch & O on 5s..... | 104¾ | 1 Peo & East 1st..... | 75¼ |
| 1 ..... | 104¾ | 1 Pitts & W 1st..... | 75¼ |
| 10 Ch & Ogni 4½s.. | 79¾ | 13 Rock Isl ex 5s..... | 104¾ |
| 1 Ch & O, R & A 2d | | 1 ..... | 104¾ |
| con 4s..... | 84 | 5 Rock Isl deb 5s.. | 94 |
| 1 C, B & Q deb 5s.. | 98 | 5 ..... | 94¼ |
| 1 Con Gt Chi 5s..... | 80 | 13 Read gnl 4s, TR | 78¾ |
| 8 Canada So 5d..... | 106¼ | 5 ..... | 79¼ |
| 11 Ch & N P 1st, TR | 43 | 20 Read 1st pf in, 1st | |
| 2 ..... | 43¾ | I P..... | 26¼ |
| 1 ..... | 43¾ | 5 ..... with electric | 26¼ |
| 1 ..... | 43¾ | 5 ..... | 26¾ |
| 3 Cen Pac g, '96s.. | 103¼ | 5 ..... | 26¾ |
| 1 ..... | 109 | 2 ..... | 26¾ |
| 2 Ch O L & C Co 1st. | 92¾ | 10 Read 2d pf in, 1st | |
| 2 Den & R G 1st.. | 111¾ | I P..... | 14 |
| 10 ..... | 111¾ | 2 ..... | 14¾ |
| 1 ..... | 111¾ | 10 Read 3d pf in, 1st | |
| 6 Den & R G cn.. | 37 | I P..... | 12¾ |
| 1 D M & Ft D 4s.... | 88¾ | 1 Rio G W 1st..... | 76 |
| 6 Erie prior bds..... | 132¾ | 5 Rut Val & N E 4s.. | 92¾ |
| 5 Erie gen lien 3-4s. | 64¾ | 7 So Pac of N M 1st. | 105¾ |
| 5 East Tenn 5s..... | 106¾ | 2 St P & Ma M ex 4s | 84¾ |
| 10 Ind, D & W 1st.. | 90 | 10 St P & Ma con 6s. | 124¾ |
| 1 Iowa Cent 1st..... | 94¾ | 1 St P & Ma 2d..... | 118 |
| 1 Kan Pac cn..... | 70¼ | 8 St L & S Fd, cl A. | 113¾ |
| 4 Kan Pac con, TR | 70¼ | 1 St L & S F 2d, cl B. | 115¾ |
| 10 ..... | 70¼ | 10 St L, A & T Mid 1st | 80 |
| 6 Kan & Tex 4s..... | 82¾ | 1 St L, S F & T gu 4s. | 77 |
| 2 ..... | 82¾ | 1 St L, C & P, Wd, 1st | 115 |
| 2 ..... | 82¾ | 1 St L, Iron Mt 1st.. | 111¾ |
| 5 ..... | 83¾ | 11 St L So W 2d..... | 25¾ |
| 1 Iowa Cent 1st..... | 94¾ | 8 So Bway 5s..... | 92¾ |
| 1 Kan Pac cn..... | 70¼ | 4 ..... | 92¾ |
| 4 Kan Pac con, TR | 70¼ | 4 ..... | 92¾ |
| 10 ..... | 70¼ | 10 Spok & P 4s, TR. | 80¾ |
| 6 Kan & Tex 4s..... | 82¾ | 2 ..... | 84 |
| 2 ..... | 82¾ | 1 Tex Pac 1st 5s..... | 87¼ |
| 2 ..... | 82¾ | 5 Tex Pac 2d in..... | 19¾ |
| 5 ..... | 83¾ | 1 ..... | 20¼ |
| 1 ..... | 83¾ | 1 Third Av 5s..... | 121 |
| 3 Kan & Tex cons.. | 18 | 1 Tol, A A & N G 4s, | |
| 18 ..... | 18 | Jur div..... | 89¾ |
| 5 Lex Av & Pav 1st. | 114 | 1 Tol, St L & K C | |
| 1 L S & M S 1st..... | 117¾ | 1st, TR..... | 70 |
| 1 Long Isl 1st..... | 104¾ | 4 Union P, 5s..... | 104¾ |
| 2 L, N A & Ch gnl.. | 69 | 3 Un P, D & G 1st.. | 63 |
| 2 ..... | 69 | 3 Ut Cen 1st, TR.. | 89¼ |
| 1 ..... | 69¼ | 1 Va Mid gn..... | 100¼ |
| 1 Ho, K & E 1st..... | 92¼ | 10 ..... | 100 |
| 6 Minn & St L cn 5s. | 100 | 5 Wabash 1st..... | 105¾ |
| 7 Mob & Ohio 1st..... | 71 | 2 Wabash 2d..... | 71 |
| 5 Mil & N 1st, 1910.. | 113¾ | 2 Wabash B P..... | 24 |
| 7 Nor Pac 1st c..... | 110¾ | 15 Westshore 4s..... | 104¾ |
| 11 Nor Pac cn 3s, TR. | 63 | 3 Wis Cent 1st, TR.. | 89 |
| 4 ..... | 63¾ | 4 ..... | 89¾ |
| 4 ..... | 63¾ | 4 ..... | 89¾ |

Total sales of railway bonds (par value), $940,000.

RAILROAD AND OTHER SHARES.

| Sales. | | Open-ing. | High-est. | Low-est. | Closing.-Bid. | Asked. |
|---|---|---|---|---|---|---|
| 41 | Adams Ex..... | 145¾ | 146¾ | 145¾ | 147 | 150 |
| 26820 | Am Sug ref..... | 112¾ | 113¾ | 112¾ | 112¾ | 113 |
| 514 | Am Sug Rf pf.. | 105¾ | 105¾ | 105¾ | 104¾ | 105 |
| 200 | Am Cable..... | 92 | 92 | 91¾ | 91¾ | 98 |
| 2163 | Amer Tob..... | 94¾ | 95¾ | 94¾ | 95¾ | 95¾ |
| 11 | Amer Tob pf..... | 94¾ | 94¾ | 94¾ | 97 | 101 |
| 10 | Amer Ex..... | 113¾ | 113¾ | 113¾ | 111 | 114 |
| 200 | Amer Cot Oil..... | 14¾ | 14 | 14¾ | 14¾ | 15¾ |
| 300 | Amer Cot Oil pf.. | 64¾ | 64¾ | 64¾ | 64¾ | 65¾ |
| 4185 | A, T & S Fe..... | 14¾ | 14¾ | 14¾ | 14¾ | 14¾ |
| 1315 | A, T & S Fe pf.. | 21¾ | 22¾ | 21¾ | 21¾ | 22 |
| 100 | Atlantic & P..... | ⅝ | ⅝ | ⅝ | ⅝ | ⅞ |
| 100 | Buff, R & P..... | 19 | 19 | 19 | 19 | 24 |
| 100 | Buff, R & P pf.. | 59 | 59 | 59 | 57 | 59 |
| 200 | Balt & Ohio..... | 17¾ | 17¾ | 17¾ | 17¾ | 17¾ |
| 1400 | Bay State Gas.. | 25 | 25 | 20¾ | 20¾ | 27 |
| 131 | Balyn Rap T.. | 22¾ | 23¾ | 22¾ | 23¾ | 24 |
| 700 | Brook Un Gas.. | 91 | 91 | 91 | 91 | 91¼ |
| 310 | Can South..... | 41¾ | 41¾ | 41¾ | 41¾ | 50 |
| 600 | Ch & W..... | 7¾ | 8 | 7¾ | 8 | 9¾ |
| 608 | Ches & Ohio.. | 15¾ | 15¾ | 15¾ | 15¾ | 15¾ |
| 200 | Chicago Gas.. | 67¾ | 67¾ | 67¾ | 67¾ | 68 |
| 350 | C, C, C & St L.. | 38 | 38¾ | 38 | 38¾ | 39 |
| 680 | Chic & N W.. | 102 | 102¾ | 102 | 102¾ | 102¾ |
| 10250 | C, B & Q..... | 77¾ | 77¾ | 76¾ | 77¾ | 77¾ |
| 38400 | C, M & St P..... | 70 | 70¾ | 70 | 70¾ | 70¾ |
| 350 | C, M & St P pf.. | 127 | 127¾ | 127 | 127 | 127¾ |
| 5540 | C, R I & Pac..... | 69¾ | 70¾ | 69¾ | 70 | 70¼ |
| 500 | Col Fuel..... | 29¾ | 29¾ | 29¾ | 29¾ | 27 |
| 600 | Col, H V & T.... | 15¾ | 16 | 15¾ | 16 | 16¼ |
| 100 | Col & H C & I.. | 15¾ | 15¾ | 15¾ | 15¾ | 15¾ |
| 485 | Con Gas..... | 151 | 153¾ | 151 | 153¾ | 156 |
| 3175 | Del & Hud..... | 124¼ | 125¾ | 124¼ | 124¾ | 125 |
| 501 | Del, L & W..... | 161¾ | 161 | 161 | 161 | — |
| 500 | Deadwood..... | 1.65 | 1.65 | 1.65 | — | — |
| 400 | Den & R G pf.. | 47¾ | 47¾ | 47¾ | 48¾ | 48¾ |
| 2780 | Distling & CF | 15¾ | 16¾ | 15¾ | 15¾ | 16 |
| 50 | Edison El..... | 96¾ | 96¾ | 96¾ | — | — |
| 100 | E H R..... | 14¾ | 14¾ | 14¾ | 14 | 14¾ |
| 116 | E R R 1st pf.. | 35 | 35 | 35 | 35 | 36 |
| 1010 | General Elec.. | 82¾ | 82¾ | 81¾ | 81¾ | 82¾ |
| 10 | Ill Cent..... | 93¾ | 93¾ | 93¾ | 92 | 94 |
| 100 | L E & West..... | 18¾ | 18¾ | 17¾ | 17¾ | 19 |
| 475 | L E & West pf.. | 70¾ | 71 | 70 | 70 | 70¾ |
| 202 | Lake Shore..... | 152 | 153 | 152 | 153 | 153 |
| 100 | Lacledde Gas.. | 22 | 22 | 22 | 22¼ | 23 |
| 13550 | Louis & Nash.. | 49¾ | 50¾ | 49¾ | 50 | 50¼ |
| 200 | L, N A & C pf.. | 20 | 21 | 20 | 20 | 22 |
| 5003 | Manhat Con..... | 101 | 101¾ | 101¾ | 101¾ | 101¾ |
| 100 | Minn & St L.... | 17¾ | 17¾ | 17¾ | 17¾ | 18 |
| 100 | M & St L 2d pf.. | 46¾ | 46¾ | 46¾ | 46¾ | 47 |
| 4802 | Missouri Pac.. | 21¾ | 22¾ | 21¾ | 22 | 22¾ |
| 880 | Mo, K & T pf.. | 24¾ | 25¾ | 24¾ | 24¾ | 24¾ |
| 100 | Nat L Oil..... | 17 | 17 | 16 | 16 | 17¾ |
| 160 | N J Central..... | 104¾ | 104¾ | 104¾ | 104 | 104¾ |
| 882 | N Y Central.... | 95¾ | 95¾ | 95¼ | 95¼ | 95¾ |
| 350 | Nat Lead..... | 25 | 25¾ | 24¾ | 24¾ | 24¾ |
| 25 | Nat Lead pf.... | 87¾ | 87¾ | 87¾ | 87¾ | 88 |
| 3005 | North Amer.... | 5¾ | 5¾ | 5 | 5¼ | 5¾ |
| 100 | N Y Cent L pf | 81¾ | 81¾ | 81¾ | 80¾ | 82 |
| 100 | N Y, S & W.... | 3¾ | 3¾ | 3¾ | 3 | 8¾ |
| 100 | N Y, S & W pf.. | 23¾ | 23¾ | 23 | 23 | 23¾ |
| 200 | Nor P 1st, TR.. | 5 | 4¾ | 4¾ | 5 | 5 |
| 750 | N P pf 1st, I P | 14¾ | 14¾ | 14¾ | 14¾ | 14¾ |
| 6 | Ontario & M.... | 13¾ | 13¾ | 13 | 13 | 13 |
| 210 | Ontario & W.... | 13¾ | 14 | 13¾ | 14 | 14¼ |
| 100 | Oregon L T L | ⅛ | ⅛ | ⅛ | ⅛ | ⅛ |
| 1100 | Pacific Mail.... | 21 | 23 | 24 | 24¼ | 25 |
| 350 | Phila & Read.... | 8¾ | 9 | 8¾ | 9 | 9¼ |
| 200 | St L & W pf.... | 10 | 10 | 10 | 10¼ | 14¾ |
| 200 | St P & Dul..... | 22 | 22 | 22 | 20 | 25 |
| 100 | St P & Omaha | 42¾ | 42¾ | 42¾ | 41¾ | 42¾ |
| 9 | St L & S F 4s.. | 40 | 40 | 40 | 40 | 40 |
| 275 | South Pacific.... | 19¾ | 19¾ | 19¾ | 17¾ | 19¾ |
| 165 | South Rwy..... | 9 | 9 | 9 | 9 | 9¼ |
| 910 | South Rwy pf.. | 29¾ | 29¾ | 29¾ | 29 | 29¾ |
| 4612 | Tenn C & I..... | 23 | 23¾ | 22¾ | 23 | 23¼ |
| 200 | Tex Pac L'nd.. | 5 | 5¾ | 5 | — | — |
| 200 | Texas Pac..... | 7¾ | 7¾ | 7¾ | 7¾ | 7¾ |
| 650 | Union Pac..... | 7¾ | 7¾ | 7¾ | 7¾ | 7¾ |
| 225 | U P, D & G..... | 2¾ | 2¾ | 2¾ | 2¾ | 2¾ |
| 501 | U S Rubber..... | 19¾ | 19¾ | 19¾ | 19 | 20 |
| 100 | U S Rub pf..... | 80¾ | 80¾ | 80¾ | 80 | 80 |
| 200 | U S Cordage.... | 5¾ | 5¾ | 5¾ | 5¾ | 5¾ |
| 100 | U S Cord pf.... | 10¾ | 10¾ | 10¾ | 10¾ | 11 |
| 100 | U S Cord 1st.... | 20¾ | 20¾ | 20¾ | 20¾ | 21 |
| 200 | U S Leather..... | 4¾ | 4¾ | 4¾ | 4¾ | 5 |
| 1308 | U S Leath pf.... | 63 | 63¾ | 63 | 63 | 63¾ |
| 850 | Wabash..... | 6¾ | 6¾ | 6¾ | 6¾ | 7¾ |
| 1920 | Wabash pf..... | 14¾ | 17¾ | 14¾ | 17¾ | 17¾ |
| 898 | West Un Tel.... | 85¾ | 86 | 85¾ | 85¾ | 87¾ |
| 1565 | Wheel & L E.... | 9¾ | 10 | 9¾ | 9¾ | 10 |

Total sales of stocks were 128,408 shares.

BOSTON CLOSING QUOTATIONS.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Bos & Albany | 209¾ | 210 | Amer Bell T | 93 | 200¼ |
| Bos & Maine.. | — | 162 | Erie Tel..... | 59 | 62 |
| Chi Junc com. | 100 | — | West'gh'se K.. | — | 39 |
| Chi Junc pf.. | 100 | 103 | Gen Elec pf.... | — | 72 |
| Fitchburg pf.. | — | 92 | Bos & Mont.... | 87¼ | 88 |
| Mex Cent 4s.. | 68 | 68¾ | Calumet & H.. | 302 | 310 |
| Old Colony.... | 176¾ | 177¾ | Osceola..... | 27¾ | 29 |
| West End Co | 88¾ | 89 | Quincy Min.... | 116 | 118 |
| Illinois Steel.. | 60 | 65¾ | Tamarack M.. | 88 | 88¾ |
| Dominion C'l.. | 11¾ | 11¾ | Bay State Gas. | 13¾ | 13¾ |

PHILADELPHIA CLOSING QUOTATIONS.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Lehigh Val.... | 32¾ | 33¼ | C Gas Imp Co. | 70 | 71 |
| Leh C & N Co. | 49¾ | 50¾ | Wlksb L Co.. | 47 | 48¼ |
| Penn R R.... | 52¾ | 52¾ | Elec S H com. | 29¾ | 30 |
| Phila Trac.... | 70¼ | 70¾ | Elec S H pf.... | 31¼ | 32 |
| Union Trac.... | 18 | 18¼ | P H, L & P com | 15 | 15¾ |
| E & Pen T Co. | 7¾ | 7¾ | P H, L & P pf. | 15¾ | 15¾ |
| Met Trac..... | 105¾ | — | Welsb C com. | 22 | — |
| C Tr of N J 8% | 22 | 24 | Welsb Com pf | 64 | — |
| C T of N J 5 in | 88¾ | 88¾ | | | |

CHICAGO CLOSING QUOTATIONS.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Alley "L"..... | 6¾ | 7 | Mil Brewing.. | 14 | 15 |
| Am Strawb'd. | 57 | 59 | Mil Brew pf... | 40¼ | 41¼ |
| Canal & Dock. | 65 | 68 | N Y Biscuit.... | 96 | 96¾ |
| Chicago Brew. | 14¾ | 15¾ | N'h Ch St Ry.. | 240¾ | 241¾ |
| Chi Brew pf... | 41 | 42 | Street's St Car. | 14¾ | 15 |
| Diam'd Mch... | 224 | 224¼ | W T C St Ry.. | 104¾ | 105 |
| Lake St "L".. | 24 | 24¾ | | | |

LATEST LONDON QUOTATIONS.

| | | | |
|---|---|---|---|
| Atchison A & P..... | 15 | Norfolk & W pf..... | 10 |
| Canadian Pacific..... | 68¾ | Northern Pac pf..... | 14¾ |
| Chesapeake & Ohio... | 15¾ | Ontario & West..... | 14¾ |
| Erie com A & P..... | 14¾ | Pennsylvania..... | 53¾ |
| Erie 1st pf..... | 35¾ | Reading 1st A P..... | 29¾ |
| Illinois Central..... | 95 | St Paul..... | 78¾ |
| Kansas & Texas..... | 11 | South Rwy..... | 9¼ |
| Lake Shore..... | 155¾ | South R'y pf..... | 29 |
| Lou & Nash..... | 51 | Union Pacific..... | 7¾ |
| N Y Central..... | 97¾ | Wabash pf..... | 17¾ |

FRIDAY, June 12.

The feature of to-day's stock market was moderate buying for account of London. The heaviest purchases by foreign arbitrage houses were of St. Paul and Louisville and Nashville. Both stocks responded promptly to the demand referred to, a circumstance which was not without effect upon the greater part of the list. The Industrial stocks were an exception to the rule, nearly all of them closing slightly lower than yesterday, under the lead of Sugar Refining. The strength of the market was the more surprising in view of the unexpectedly large exports of specie to-morrow. Gold coin to the amount of $2,000,000 was withdrawn from the Sub-Treasury to-day, and $200,000 was supplied by a national bank for shipment to Berlin and Paris on to-morrow's steamers. These transactions, together with the purchases of securities by London, caused an easier foreign exchange market later in the day. The situation at St. Louis appears to have become so mixed that the Street, while taking an intense interest in the outcome, has temporarily ceased to speculate to any great extent upon the result. It is known that extraordinary pressure is being exerted to bring about the adoption of an out-and-out gold platform, and some of the confidential advices received to-day by bankers and others in Wall street give encouragement that this may be done. It is a fair inference from the attitude of London to-day that hopeful views regarding the outcome of the struggle for sound currency in the United States are being entertained there. The closing was dull and irregular.

Final sales compare with those of yesterday as follows:

| | June 12. Opening. | June 12. Closing. | | June 11. Opening. | June 11. Closing. |
|---|---|---|---|---|---|
| A, T & S Fe | 14¾ | 14¾ | Nat Lead | 24¾ | 24¾ |
| A, T & S Fe pf | 21 | 22¾ | North Am | 5¾ | 5¾ |
| Am Sug Ref | 113¾ | 113¾ | North'n com | 108¾ | 109¾ |
| Am Sug Ref pf | 105¾ | 105¾ | Nor Pac com | 4¾ | 5 |
| Am Tobacco | 65 | 64¾ | Nor Pac pf | 14¾ | 15 |
| Balt & Ohio | 18 | 17¾ | N J Cent | 104¾ | 104¾ |
| Can Southern | 40¾ | 40¾ | Omaha com | 42 | 42¼ |
| C, C, C & St L | 89 | 88 | Ont & West | 14 | 14 |
| C, B & Q | 77¾ | 77¾ | Pac Mail | 24 | 25 |
| Ches & Ohio | 15¾ | 15¾ | Rock Island | 69¾ | 70 |
| Chicago Gas | 67¾ | 67¾ | Reading | 8¾ | 8¾ |
| C, L & W | 19¾ | 19¾ | St Paul com | 78¾ | 78¾ |
| Del & Hudson | 124¼ | 124¾ | St Paul pf | 126¾ | 127¾ |
| Den & R G pf | 48¾ | 48 | South R'y | 9¼ | 9 |
| Erie | 15¾ | 15¾ | South R'y pf | 29¾ | 29¾ |
| Gen Elec | 82¾ | 82 | Texas Pacific | 8 | 7¾ |
| Hock Valley | 18¾ | 18 | Tenn C, I & R | 23¾ | 23¾ |
| Kan & Tex pf | 23¾ | 24¾ | Union Pac | 7¾ | 7¾ |
| Louis & Nash | 49¾ | 50 | U S Cordage | 5¾ | 5¾ |
| Lake Shore | 152 | 152¾ | U S Cord pf | 10 | 10¾ |
| L E & West pf | 70¾ | 70 | U S Leath pf | 63 | 63¾ |
| Man Cons | 103¾ | *101¾ | W & Pac com | 6¾ | 6¾ |
| Minn & St L | 17 | 17¾ | Wab & P pf | 17 | 17¾ |
| M & St L 2d pf | 46 | 46¾ | West Un Tel | 85¾ | 85¾ |
| Missouri Pac | 21¾ | 22¾ | Wh & L E | 9¾ | 9¾ |

*Ex dividend.

Government bonds firm. The 4s of 1925 closed ⅛ ⅌ cent higher bid. Railway bonds strong. The features were: Chicago and North Pacific 1sts, I. R., Southern Railway 5s, Wisconsin Central 1sts, T. R., Atchison, Chesapeake and Ohio, Kansas and Texas, and Reading issues. The more important net advances were in Atchison Adj. 4s, 1 ⅌ cent., to 41; Chesapeake and Ohio consol 5s, ¾, to 106¾, and general 4½s, ¼, to 72¾; Chicago and North Pacific 1sts, T. R., ⅛, to 43⅝; Kansas and Texas 4s, ¼, to 82¾, and 2ds, 1¼, to 58; Reading 2d preference incomes, 1st I. P., ¼, to 14¼, and 3d preference incomes, 1st I. P., ¾, to 12¼; Southern Railway 5s, ⅛, to 92¾, and Wisconsin Central 1sts, T. R., ¼ ⅌ cent., to 79.

In bank stocks 9 shares of American Exchange sold at 169@170.

Sales of silver bullion certificates for 10,000 ounces were made on the Stock Exchange at 68⅝c. Commercial price of bar silver in New York, 68⅝c. Bar silver in London closed 31 5-16d. Exports to Europe to-morrow 600,000 ounces.

Money on call, 2@3 ⅌ cent. Time money is quoted at 3 ⅌ cent. for sixty and ninety days, 3½ ⅌ cent. for four months, and 3½@4 ⅌ cent. for six months, on good mixed Stock Exchange collateral. In the commercial paper market prime endorsed bills receivable are quoted at 4@4½ ⅌ cent., four months' acceptances and choice single names at 4½@4¾ ⅌ cent., and good single names at 5¼@5½ ⅌ cent. and upward.

There was an improved demand for sterling exchange during the morning, and posted rates were advanced, which made a strong market for actual business. Later, however, there was a better supply of bills against gold shipments and purchases of securities by London, and at the close an easier feeling prevailed. Continental exchange moved in sympathy with sterling. Posted asking rates for sterling, $4.88½ for long bills and $4.89½ for demand. Actual rates are: Long bills, $4.87½@$4.87¾; sight drafts, $4.88½, and cable transfers, $4.88¾. Francs are quoted 5.10¼ for long and 5.15 for short; reichsmarks, 95 5-16@95⅝ for long and 95 11-16@95¾ for short; guilders, 40⅛@40 3-16 for long and 40 5-16@40⅝ for short.

Domestic exchange on New York: Boston, 10 to 12½ cents discount. Charleston—Buying, par; selling, ⅛ premium. Savannah—Buying, 1-16 off; selling, par. New Orleans—Bank, 1.50 premium; comercial, 50 cents premium. San Francisco—Sight, 12½ cents; telegraph, 15 cents premium. St. Louis, 50 cents premium; offered at 30 cents premium. Chicago, 70 cents premium.

The imports of dry goods for the week ending to-day were $1,381,120, against $1,240,014 last week and $1,803,073 for the corresponding week of last year. The amount marketed was $1,329,554, against $1,210,143 last week and $1,023,743 for the corresponding week of last year.

The Illinois Central Railroad reports gross earnings for April of $1,328,017, an increase of $57,533 as compared with the same month of last year, and net $383,383, a decrease of $43,550. For the ten months ending April 30 the gross earnings were $17,872,524, an increase of $1,970,299 as compared with the corresponding period of last year, and net $6,004,372, an increase of $1,224,778. The company reports gross earnings for May of $1,587,126, a decrease of $64,706 as compared with the same month last year.

The Philadelphia and Erie Railroad reports gross earnings for April of $345,720, an increase of $33,003 as compared with the same month of last year, and net $130,023, an increase of $29,306.

The Ohio River Railroad reports gross earnings for April of $81,666, an increase of $20,139 as compared with the same month of last year, and net $25,886, an increase of $5,952. For the four months ending April 30 the gross earnings were $303,080, an increase of $44,619 as compared with the corresponding period of last year, and net $93,714, an increase of $22,791.

The Patterson Railroad reports gross earnings for May of $32,856, an increase of $5,826 as compared with the same month of last year, and net $14,978, an increase of $2,071. For the five months ending May 31 the gross earnings were $127,789, an increase of $25,262 as compared with the corresponding period of last year, and net $53,226, an increase of $15,509.

*Bradstreet's* reports the number of business failures in the United States during the week ending to-night at 236, as against 200 last week and 232 in the corresponding week of last year. R. G. Dun & Co. compute the liabilities of commercial failures during the first week in June at $2,218,717, against $10,810,848 last year, including 160,000 of the Cordage Company.

The receipts of the Government to-day were: Customs, $381,667; internal revenue, $480,785, and miscellaneous, $14,032, a total of $876,484. The disbursements, including $400,000 for pensions, were $986,000, being an excess of expenditures over receipts of $109,536. For the month to date the excess of expenditures over receipts has been $289,581, and for the fiscal year to date the excess of expenditures over receipts has been $27,271,406.

The net assets at the Treasury at the close of business to-day, as officially computed, compare with those of yesterday as follows:

| | June 12. | June 11. |
|---|---|---|
| Gold coin and bullion | $106,868,898 | $106,417,720 |
| Silver dollars and bullion | 81,566,898 | 81,954,009 |
| United States notes | 88,995,516 | 88,785,993 |
| Other assets in excess of demand liabilities | 88,931,203 | 88,985,390 |
| Available cash balance, including gold balance | $266,192,504 | $266,143,114 |

Money in London, ½ ⅌ cent. Rate of discount in open market, for both short and three months' bills, 11-16@¾ ⅌ cent. Amount of bullion gone into the Bank of England as balance to-day, £9,000. Paris advices quote 3 ⅌ cents, i. e., 15 francs 65 centimes. Exchange on London, 25 francs 16¼ centimes.

The sales of mining stocks at the Consolidated Stock and Petroleum Exchange to-day were as follows:

| Sales. | Name. | Open-ing. | High-est. | Low-est. | Clos-ing. |
|---|---|---|---|---|---|
| 400 | Bulwer..... | .32 | .35 | .32 | .35 |
| 100 | Bodie..... | .68 | .68 | .68 | .68 |
| 150 | Con Cal & Va..... | 2 65 | 2 65 | 2 65 | 2 65 |
| 1000 | Comstock..... | .08 | .08 | .08 | .08 |
| 600 | Deadwood..... | 1 75 | 1 75 | 1 75 | 1 75 |
| 100 | Homestake..... | .62 | .62 | .62 | .62 |
| 200 | Mexican..... | 1 20 | 1 20 | 1 20 | 1 20 |
| 100 | Ophir..... | 2 00 | 2 00 | 2 00 | 2 00 |
| 300 | Sierra Nevada..... | 1 05 | 1 05 | 1 05 | 1 05 |
| 800 | Yellow Jacket..... | .75 | .75 | .75 | .75 |

Total sales, 3,450 shares.

**Electric Stock Quotations.**

BOSTON, June 12.—The closing quotations of electric stocks to-day were:

| | Bid. | Asked. |
|---|---|---|
| Edison Electric Illuminating | 136 | 140 |
| General Electric | — | 22¾ |
| General Electric pf | — | 74 |
| Lamson Consolidated Store Service | 19¼ | 20 |
| Westinghouse Electric | — | 19 |
| Westinghouse Electric pf | 58¾ | 59 |
| Fort Wayne Electric | 1 | 3 |
| Thomson-Houston Trust (series D) | 3¾ | 4¾ |

## COMMERCIAL COMPEND.

**Cotton Higher—The August Room Not Dead Yet—Strong Statistical Position—Wheat Lower for a Time and then Rallies—Unfavorable Crop Reports from Indiana and Kentucky—Covering of Shorts.**

FRIDAY, June 12.—COTTON—Advanced 5 to 6 points on this crop and 3 to 4 on the next, lost the improvement and declined 4 to 6 points, recovered the loss and advanced 2 to 4 points, closing steady with sales of 138,900 bales. New Orleans advanced 1 to 4 points, reacted and declined 4, recovered the loss on October and December, while August advanced 4 points. Liverpool advanced 1-16d. on the spot with sales of 14,000 bales; futures there advanced 3 to 5½ points, lost part of the improvement, and closed barely steady at a net advance of 1½ to 5 points. The signal service predicted for the next 36 hours fair weather for North Carolina, Oklahoma, Alabama, Indian Territory, eastern and western Texas; fair except showers near the coast for South Carolina, Georgia, Mississippi, and Louisiana; partly cloudy in northern portion of Tennessee. The rainfall at the South for 24 hours ending 8 A. M. to-day included 2.86 inches at Gainesville, Fla., and 1.02 at Quitman, Ga.; the Texas rainfall included 1.00 at Corpus Christi, 1.04 at Beeville, 1.02 at Kerrville, .90 at Dublin, .90 at Lampasas, .40 at Waco, .39 at Brenham, .18 at Weatherford, .04 at Temple, .02 at Houston, .02 at Dallas, and a trace at Lampasas and Luling. The Liverpool sales for the week were 80,000 bales, including 72,000 American, against 69,000 last week, including 59,000 American, and 42,000 last year, of which 41,000 were American; total stocks 956,000, including 777,000 American, against 1,029,000 last week, of which 870,000 were American and 1,027,000 last year, including 1,500,000 American. In Manchester yarns were firm; cloths steady. The port receipts to-day were 2,807 bales, including 7 bales "various," against 3,430 last week and 1,658 last year; total for the week 19,310, against 15,268 last week and 14,093 last year; total interior receipts for the week were 7,793 bales, against 9,996 last week and 3,924 last year; shipments 26,182, against 22,681 last week and 16,375 last year; stocks 148,551, against 142,956 last week, and 74,754 last year. Spot cotton here was unchanged, with sales of 200 bales for spinning. Middling uplands 7 7-16c. No sales and Wilmington declined ⅛c and New Orleans 1-16c. New Orleans sold 1,000, Mobile 500, August 531, and St. Louis 313 bales. The port exports to-day have exceeded those of last year by 12,000 bales. "Print cloths down to 2 7-16c, the lowest price in the history of the trade here with the exception of once, in March, 1895. There may be a revival of demand in July; it seems very probable owing to the fall in quotations." The future trading was as follows:

| | Opening. | Closing. | Highest. | Lowest. | Clos-ing. |
|---|---|---|---|---|---|
| July | 7.28@7.30 | 7.29 | 7.29 | 7.20 | 1,400 |
| August | 7.29@7.29 | 7.29 | 7.29 | 7.20 | 4,700 |
| September | 6.95@6.96 | 6.95 | 6.95 | 6.88 | 1,800 |
| October | 6.95 | 6.95 | 6.95 | 6.87 | 18,000 |
| November | 6.94@ | 6.94 | 6.94 | 6.87 | 9,000 |
| December | 6.93@6.91 | 6.86 | 6.93 | 6.85 | 28,800 |
| January | 6.98@6.99 | 6.99 | 6.99 | 6.94 | 13,000 |
| February | 6.73@6.74 | 6.73 | 6.74 | 6.71 | 2,000 |
| March | 6.78@6.79 | 6.79 | 6.79 | 6.75 | 3,200 |

TO-DAY'S FEATURES—Rains fell in southwestern Texas, and for a time they had a somewhat depressing effect. So also, no doubt, did unexpectedly large gold exports, the depression in the spot markets at the South, and the stagnation in the dry goods trade. Reports from Duane street and other sections of the dry goods district in this city are anything but cheerful. Southern and Western merchants are sending back goods at the expense of the consignors, stating that there is no market for anything at the present time. Meanwhile everybody knows how big the stock of print cloths is at Fall River and Providence. Everybody knows how it dwarfs any stock seen in this country for years past. While Europe is basking in the sunshine of prosperity this country is in the "Slough of Despond." Dry goods are low and manufacturers think raw cotton is very high. Still the news on the whole was such that the bulls took courage and prices ultimately advanced. If things look black on this side of the water, they look bright, as already intimated, in Europe. Liverpool is active and rising. Manchester is doing an excellent business at strong prices, and on the continent the business situation is believed to be very favorable, then, too, as "every cloud has a silver lining," so the situation in the United States is not unrelieved by some brighter features. For instance, the statistical position of cotton is undoubtedly very strong, and enough people predict a decrease in the immense crop is yet to be made, and it is far yet from now to picking time at the South. Then Wall street is more hopeful, and, rightly or wrongly, people in commercial circles are inclined to believe that the St. Louis platform will contain a plank advocating sound money. Finally, cotton has its friends here, friends of once experienced and powerful—who can from time to time make themselves felt, especially in a market like this, where there is a manifest tendency to oversell the new crop months. This tendency, however, is probably strengthened by the bullish statistical position and bullish support as well as covering of shorts. Corpus Christi and Abilene, Tex., may report rain, but there are other parts of sections where the biggest crops of Texas cotton are produced. The west, southwest, and northwest sections of Texas still need a good deal of rain. At the time there was considerable selling here to-day by local and Western operators, but August recovered very rapidly, owing to the belief that leading cotton merchants are at the South and are inclined to buy, and will put prices up with a rush if circumstances are favorable.

COFFEE FUTURES—Closed unchanged to 5 points lower; October advanced 5 points. The ending was quiet, after sales of 7,000 bags. Havre closed ½f. to ¾f. lower; Hamburg advanced ⅛ pfg. on June; other months were unchanged to ⅛ pfg. lower. American warehouse deliveries yesterday, 14,000, making 48,000 in four days. Rio was dull at 100 reis decline; receipts 4,000; stock 100,000. Rio exchange 13@16d. Santos was quiet at 200 reis decline; receipts 9,000; stock 84,000. Rio on the spot was dull and steady; No. 7, 14½c. Sales 1,000 bags in all ports at Santos. Trade here was dull and Paris following, on