FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales July 11.

UNITED STATES AND STATE BONDS (IN $1,000s).

2s U S reg.	112½
4s U S reg.	112½

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r	96		U S 5s, r, 1904	112½	112¾
U S 4s, r, 1907	107¾	108¾	U S 5s, c	112½	112¾
U S 4s, c, 1907	108¾	109	U S 6s, 1897	100¼	—
U S 4s, r, 1925	126	126¼	U S 6s, 1898	103¼	—
U S 4s, c	126	126¼	U S 6s, 1899	105½	—

RAILROAD AND OTHER BONDS (IN $1,000s).

10 Atch Adj 4s	89	10 N Y, Ch & St L 4s	109¾
14	89¼	10 N Y, Ch & St L 4s, r	109¾
1 Atch gen 4s	78	1 N W con	139½
9	78¼	1 N W gold 4s	103
9 Austin & N W 1st	84½	2 Ore S L con, T R	63
3 Brooklyn El 1st	80	5 Pills. C, U & R L 4-5s, S A	111
5	80¼	1 P, C & C 1st con 6s	105¾
2 Brook Un Gas 5s	105¾	10 Rock Isl ex 5s	101¾
6 Buf & R G 1st	86½	5 Rock Isl ex 5s r	101¾
5 Ellz, T & H 1st	99	4 Read gen 4s, T B	76½
15 Frieghtn S 4s	84	10	76½
2 New Eng del 5s	85	20 Read 1st pf in, 2d I P	30¼
1 Pin M C A T	99¼	5	31
5 Kan & Tex 2ds	55¾	1 Read 2d pf in, 2d I P	19
5	56	5	19
1 Lake Shore 1st, c	119¾	1 St P 1st, C & M 5s	107
8 Mex Int 1st 4s	75¾	10	88¾
1	75¾	13	88¾
1 Minn & St L con 5s	99	10	19
3 Nyn & Sul L Pac x	119½	5 Tol & O C 1st	106½
2 York & Jindo gtd	63¾	10 Tex & N O con 5s	94¾
1 Mil & N 1st, 1910	118	1 Wabash 1st	104¾
10 N Y Cen 6s, T R	45¾	17 West Shore 4s	104¾
5	46	4 Wis Cent 1st, T R	33
5	46¼		
5	45¾		
6 Nor R R of Cal 5s	93¾		
4	93¾		

Total sales of railway bonds (par value), $851,000.

RAILROAD AND OTHER SHARES.

Sales.		Open.	High.	Low.	Closing. Bid.	Closing. Asked.
2,200	Am Sug Ref	109¾	111¼	109¾	111	111¼
12	Am Sug Ref p	101¼	101¼	101¼	101¼	101¾
8155	Amer Tob	69	69¾	68¼	69	69¼
100	Ameri Cot	47	47	47	47	48¾
100	A T & S Fe	13¾	14	13¾	13¾	14¼
275	A T & S Fe pf	20¾	20¾	20¼	20¼	20¾
400	Atlantic & P	5	5	5	5	6
100	Bay State Gas	21¾	20¾	20¼	20¼	21
100	Balto & Ohio	21¾	21¾	21¾	21	21¾
10	Brook Un Gas	91	91	91	91	93
575	Ches & Ohio	14	14	14	14¼	14¾
7170	Chicago Gas	58	60¾	58	59¾	59½
1200	Chic & N W	100¾	100¾	100	100¾	100¾
722	C, B & Q	73¾	73¾	73¾	73¾	73¾
2165	C, R I & Pac	74¾	76	74¾	75¾	75¾
6460	C, R I & Pac r	62¾	64	61¾	64	64¾
200	Col Fuel	21	21	21¼	21¼	21¾
16	Col & Hock	12¼	12¼	12¼	12¼	12¾
100	Del & Hud	125	125	125	125	125
100	Den & Rio gd	46¾	46¾	47	46¾	47
2935	Distilling & CF	13¾	14	13¾	14¼	14¾
100	Dist Sec	21¾	21¾	21¾	21¾	21¾
1235	General Elec	26	26¾	26	26¾	26¾
4-3-10	Int Cent	93	93	93	93¼	95
100	Iowa Cent pf	30	30	30	30	32
100	L E & West	17¾	17¾	17¾	17¾	18¾
200	Laclede Gas	22	22¼	22	22	25
4360	Lou & Nash	48¾	49¾	48¾	49¾	49¾
200	L N A & C pf	17¾	17	17¾	17	18
267	Manhat Con	99	97	98¾	98¾	98¾
200	Met Trac	101	101¾	101	101¾	101¾
71	Missouri Pac	21¾	21¾	21¾	21¾	21¾
350	N Y & Tex pf	23¾	23¾	23¾	23¾	23¾
17	Norfolk & W pf	16	16	16	16	18
100	Nat Lead	17	17	17	17	17
7100	N Jersey Central	10¾	10¾	10¾	10¾	10¾
1	Nat Lead pf	86¾	86¾	86¾	86¾	86¾
10	North Amer	4¾	4¾	4¾	4¾	4¾
200	N Y S & W	5¾	5¾	5¾	5¾	6
200	N Y S & W pf	22	22	21¾	22	23
400	Nor Pacific	7¾	8	7¾	8	8¼
245	Nor Pac pf	16¼	16¼	16	16	16¼
200	Ontario & W	14	14	14	14	14¼
205	Pacific Mail	23¾	23¾	23¾	23	23¾
250	Phila & Read	13¾	14¼	13¾	14¼	14¾
100	South Pacific	18½	18½	18½	18½	19¾
100	South Ry	9	9	9	9	9
1820	South Ry pf	25	25¼	25	25¼	25¾
8250	Tenn C & I	21	21¾	20¾	21½	22
50	Texas Pac	7	7	7	7¼	7¾
40	Union Pac	6¾	6¾	6¾	6¾	7¾
1810	U S Leath pf	56¾	57¾	56¾	57	57¾
10	U S Express	40	40	40	40	41
200	Wabash pf	14¾	14¾	14¾	14¾	17
635	West Un Tel	83¾	83¾	83¾	83¾	84¼
1325	Wheel & L E	9	9¼	9	9¼	9¾
240	Wh & L E pf	32	32¼	32	31¾	35

Total sales of stocks were 106,057 shares.

LATEST QUOTATIONS FOR BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	310	—	Lincoln Nat	750	—
American Ex	169¾	175	Manhattan	207	—
Broadway	245	265	Merch's Exc	—	140
Butch & D	125	—	Merchants'	182	186
Central Nat	120	—	Metropolis	410	—
Chemical	4000	—	Mt Morris	100	—
City	500	—	Nat Union	102¼	—
Citizens	125	—	New Amst'm	190	—
Commerce	204	206	New York	230	245
Continental	132	—	N Y County	215	—
Corn Ex	280	290	Park	260	265
East River	125	—	Phenix	100	104
Fifth Avenue	2900	—	Republic	145	—
First N of S I	110	—	Seaboard	200	—
Fourth Nat	170	175	Shoe & Leath	96	100
Gallatin Nat	295	310	State of N Y	103¾	110
Garfield Nat	175	195	Third Nat	102	—
German Am	112	—	U S National	175	—
Hanover	310	—	West Side	275	—
Imp & Trad	525	550	Western Nat	111¼	114
Irving	140	—			

OTHER INACTIVE STOCKS.

	Bid.	Asked.		Bid.	Asked.
Adams Exp	149	149	Minn Iron	61	68¾
Albany & Sus	170	172	Michigan Cen	91	94
Alton & T H	58	68	Minn & St L	10	15
Amer Cable	91¼	—	M & St L 1st pf	70	75
Amer Exp	110	112	M & St L 2d pf	42	48
Amer Cot Oil	9¾	10	Mo Kan & T	5	11¼
Ann Arbor	7¾	9	Mobile & Ohio	19	21
Ann Arbor pf	22¾	25	National S	—	8
Boston & Alb	192	195	Nat S 1st pf	48	55
Buff R & P	140	145	Nat S 2d pf	20	25
Buff, R & Pgh	55	61	N C & St L	68	85
Bur C R & N	75	—	New Cen Coal	5	8
Brunswick Co	¼	¾	Nor Ind Sec	65	78
B & O S W pf	3	7	N Y Cent	95	96
Canada So	42¾	46¼	Nat Lead	22	24
Canadian Pac	61	62	N Y & H	170	172
Cen Pacific	15	18	N Y C & St L	12	15
Chic & E I	41	44	NY, C & St L pf	67	69
Chic & Ind C	6	6¾	N Y, C & St L 1st	27	31¼
Chic & Alton	160	160	N & W pf	14	17
C, C, C & St L	98¼	99	Ontario & Min	11¼	13
Chic & N W pf	149¾	152	Oregon Imp	—	¾
C, M & St P	127¾	128¼	Oregon R & N	12	16
C, M & St P pf	150	150	Penna Coal	330	—
Clev, C & Wp	45	49	Peo Dec & Ev	1¼	2
Cleve & Pitts	—	164	P & Kastern	4	7
Col & Hock	—	—	Pullman Pal C	160	—
Col, H V & T	16¾	17¼	Pull P Car	150	156
Col, H V & T pf	55¾	65	P, C, C & St L	75	80
Col & R	¾	¾	Pitts & W pf	—	15
Con Cable	140	160	Quicksilver	1¾	2
Con Coal	32	36	Quicksilver p	13	18
Con Ice	155	155	Rens & Sar	176¾	—
Del L & W	155	158	R W & O	14¾	16¾
Den & G	15	15¾	St L S W	8¾	9
Des M & F D	7¾	9	St L S W pf	—	16¾
Des M & F D pf	58	60	St P & Dul	18	22
Erie	14¾	15	St P & Dul pf	80¾	87
Evans & T H	28¾	30	St P & Omaha	3¾	4½
Evans & T H p	40	50	St P & Om pf	123	124
Flint & P M	9	11	St P, M & M	109	112
Flint & P M pf	—	40	St Jo & G I	—	¾
Illinois Steel	58¾	61	Tol & O C	30	35
Iowa Central	7¾	7¾	Tol & O C pf	70	74
Keokuk & N	6¾	8	T P D & G	2¾	4
Keok & D M	4¾	5¾	U S Rubber	17¾	19
Keok & D M pf	14¾	15¾	U S Rubber p	73¾	74¾
L E & W pf	68	69	U S Cordage	4¾	8¾
Lake Shore	141	141	U S Cord pf	16	20
Long Island	74	75½	U S Cord, Gt	17	18
Laclede Gas pf	78	80	U S Leather	—	7
L N & C	7¾	8	U S Leath	6¾	7¾
Manhat Con	5	12	Wells Fargo E	90	100
Manoning C'l	110	—	Wis Cent	1¾	2
Mahoning C p	105¾	—	W Un Bef	7	8

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Boston & Alb	188	189	Erie Tel	59	60
Fox & Maine	160¾	162	Westingh Elec	26¾	27¾
Ch Junc com	95	98	Gen Elec pf	65	70
Ch Junc pf	99	100	Bos & Mont	88¾	89
Nez Cent as	67	68	Osceola	85	86
Old Colony	177¾	—	Quincy Min	113	114
Wind R com	60	—	Tamarack M	75	77
Dom Coal	98¾	10	Bay State Gas	10¾	10¾
Am Bell Tel	—	203			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val	32	33	C Gas Imp Co	67¾	67¾
Leh C & N Co	42	43	Welsb O L Co	40¾	41¾
Penn R	52¾	53	Elec S Repm	25¾	26¾
Phila Tra	70¾	71	Elec S Hpt	27¾	29
Unio Trac	14¾	14¾	P H, L & P com	13¾	13¾
Leh V R R Cer	53¾	53¾	P H, L & P pf	17¾	17¾
Ret Trac	103¾	103¾	Weis C com	17	18
C Nor N Sec	22	24	Weis Com, pf	58	60
C Tor N 3 Rs	81¾	81¾			

LATEST LONDON QUOTATIONS.

Atchison A & P	14¼	Norfolk & W pf	9¾
Canadian Pacific	63¾	Northern Pac pf	16¾
Chesapeake & Ohio	14¾	Ontario & West	14¾
Erie com A & F	15	Pennsylvania	54¾
Erie 1st pf	34¾	Reading 1st A P	7
Illinois Central	95¾	St Paul	76¾
Kansas & Texas	11¾	South Ry	9
Lake Shore	154	South Ry pf	25¾
Lou & Nash	50¾	Union Pacific	7¾
N Y Central	98¾	Wabash pf	16¾

SATURDAY, July 11.

The trading in stocks during the two hours of business this morning was more extensive than during the five hours that the Stock Exchange was open yesterday. The indications are that if this had been a full day a very fair volume of business would have been transacted. The tone of the market was strong, and material net advances were recorded for all of the stocks that received noteworthy attention, as well as for many in which the dealings were very light. The class first described included Sugar Refining, St. Paul, Chicago Gas, C., B. and Quincy, and Rock Island, while conspicuous among the last were Manhattan Railway, United States Leather preferred, Louisville and Nashville, and General Electric. The demand for stocks, as for some time past, came chiefly from professional operators, many of whom are short of the market, and was unquestionably stimulated by the evidence that has already come to hand that influential Democratic newspapers and prominent members of that party throughout the country have promptly decided to repudiate the Populistic platform adopted and candidates nominated by the Chicago Convention.

While the trading on the Stock Exchange this week has been unusually light, the tendency of prices has shown, first, that the action of the Chicago Convention had been discounted so far as the speculative community is concerned, and that the actual holders of securities, both here and abroad, are not apprehensive of the success of the attack upon law and order and the honor of the United States which has assumed definite shape at Chicago this week. Vested interests everywhere have regarded the exhibition at Chicago with indignation, but at the same time confidence in the common sense of the American people has not disturbed their equanimity. During the next four months the market for securities will doubtless experience many fluctuations in response to varying political developments; but, unless the confidence referred to is seriously impaired, there seems to be little in the business situation to warrant the entertainment of pessimistic views. The staple crops, particularly that of cotton, promise to be fairly good, and, pending the movement of those crops to market, the railroads are in the main making fairly satisfactory traffic returns. Regarding the cotton crop it is important to bear in mind that a large yield will come upon the market somewhat earlier than usual this year and at prices considerably above the abnormally low figures of a few years ago. These circumstances have a bearing upon the foreign exchange market and the possible outflow of gold that should not be underestimated.

An evident improvement in foreign relations, particularly between this country and Great Britain, and indications that London is inclined to increase its speculative holdings of American railway shares after taking many millions of investment securities, are among the favorable developments since the first of the month. The weekly statement of averages of the Associated Banks shows an increase in lawful money of over $3,000,000; at the same time, the loans have been increased nearly $1,000,000. These two changes are reflected in larger deposits, and after making the usual deduction on that account the surplus reserve is nearly $2,000,000 greater than a week ago. The closing of the stock market was strong at about the best prices, circumstances that were generally regarded as foreshadowing a further improvement in prices at the beginning of next week.

As compared with the closing prices of last week the majority of stocks are higher. The more important net advances are in American Sugar Refining 3⅝ ₩ cent., Chicago Gas 2⅛, Laclede Gas 2⅛, Pacific Mail 1¾, Northwest 1¾, American Tobacco and Burlington and Quincy 1⅜ each, Manhattan Elevated 1¼, Louisville and Nashville 1⅛, St. Paul and Western Union ⅞ each, Missouri Pacific ⅝, Atchison preferred, General Electric, Kansas and Texas preferred, and Reading ½ ₩ cent. each. The noteworthy declines are in American Cotton Oil preferred 4⅜ ₩ cent., Lake Erie and Western ⅝, U. S. Leather preferred ⅝, N. J. Central and Chesapeake and Ohio ½ ₩ cent. each.

Final sales compare with those of yesterday as follows:

	July 10.	July 11.		July 10.	July 11.
A. T. & S. Fe	13¾	14	Missouri Pac	20¾	21¼
Am Sug Ref	109¾	111	Nor Pac pf	15¾	16
Am Tobacco	69	69¾	N J Cent	101	101½
C, B & Q	71¾	73¾	Nort & West	13¾	14
Ches & Ohio	14	14	Pacific Mail	22¾	23¾
Chicago Gas	57¾	59¾	Reading	13¾	14¼
Dis & F Co	18¾	14	St Paul com	74¾	75¾
Gen Elec	25¾	26¼	South Ry pf	25	25¼
Kan & Tex pf	21¾	22¾	Tenn C & I	20¾	21¾
Louis & Nash	48¾	49¾	U S Leath pf	56	57¾
L E & W st	17¾	17¾	Wab & P pf	16¼	16¼
Laclede Gas	21¾	22¼	West Un Tel	82¾	83¾
Manh Con	98¼	98¾	Wh & L E	9	9¼

Government bonds steady at unchanged quotations. Railway bonds firm. The features were Erie general lien 3-4s, Northern Pacific consol 5s, T. R. As., and Rock Island extension 5s. The more important net advances were in Erie general lien 3-4s, ¼ ₩ cent., to 64½; Northern Pacific consol T. R. As., ¾, to 43¾, and Rock Island extension 5s, ⅜ ₩ cent., to 101⅞.

Sales of silver bullion certificates for 1,000 ounces were made on the Stock Exchange at 69½c. Commercial price of bar silver in New York, 68¾c. Bar silver in London closed at 31½d.

Money on call, 1½@2 ₩ cent. Time money is quoted at 3 ₩ cent. for sixty days, 3½ ₩ cent. for ninety days, for four months at 4 ₩ cent., and for five months at 4½ ₩ cent. on good mixed Stock Exchange collaterals. The commercial paper market is inactive. Rates are 4½@5 ₩ cent. for endorsed bills receivable and 5@5½ ₩ cent. for four months' acceptances and prime single names, and 6 ₩ cent. and upward for good single names.

Foreign exchange quiet at unchanged quotations. Posted rates for sterling, $4.87½ for long bills and $4.88½ for demand. Actual rates are: Long bills, $4.87@$4.87¼; sight drafts, $4.88@$4.88¼, and cable transfers, $4.88¼@$4.88½. Francs are quoted 5.17½@5.16¾ for long and 5.15⅝@5.15 for short; reichsmarks, 95 ¼@95⅜ for long and 95 11-16@95⅝ for short; guilders, 40⅛@40 3-16 for long and 40 5-16@40⅜ for short.

Domestic exchange on New York: Boston, 5 cents discount to par. Charleston—Buying, par; selling, ⅛ premium. Savannah—Buying, 1-16 off; selling, par. New Orleans—Bank, 150 premium; commercial, 75 cents premium. San Francisco—Sight, 12½ cents; telegraph, 15 cents premium. St. Louis, 50 cents premium; offered at 30 cents premium. Chicago, par.

The weekly statement of averages of the Clearing House banks shows:

	July 4.	July 11.	Changes.
Loans	$476,199,800	$477,252,900	Inc. $953,100
Deposits	499,046,900	508,488,100	Inc. 4,441,200
Circulation	14,558,900	14,595,800	Inc. 38,900
Leg'l t'rs	83,228,700	86,158,500	Inc. 2,934,800
Specie	61,966,300	61,950,800	Dec. 15,500
Rese'e	$145,990,000	$148,109,300	Inc. $1,019,300
R'v'e r'd	124,761,725	125,872,025	Inc. 1,110,300
Surplus	$20,928,275	$22,237,275	Inc. $1,909,000

The surplus a year ago was $33,405,300, and two years ago $73,941,375.

The imports of general merchandise, including dry goods, at the port of New York last week were $8,174,170, against $8,186,148 the previous week and $12,913,111 for the corresponding week of last year. The imports of specie for the week were $60,446, of which $25,445 was gold, making total specie imported since Jan. 1 $19,976,548. Exports of specie were: Gold, $215,762, and silver, $1,614, a total of $1,619,164, against $1,629,125 the previous week. The exports of specie since Jan. 1 have been: Gold, $42,804,217, and silver, $26,861,210, a total of $69,665,427.

Imports of silver bullion at this port from Mexico for the week were 95,000 ounces of silver and $5,500 gold.

Railway gross earnings for June compare with those of the same month of last year as follows:

Cin., N. O. and Texas		$279,900	Dec.	$17,694	
Illinois Central		1,527,525	Inc.	18,598	
Long Island		400,142	Dec.	36,148	
New York Central		8,624,879	Inc.	216,079	
St. Paul and Duluth		125,250	Inc.	5,250	
Toledo, Peoria and Western		18,241	Inc.	4,849	
Western N. Y. and Penna		284,800	Dec.	39,500	

The Illinois Central Railroad reports gross earnings for May of $1,540,441, a decrease of $111,356 as compared with the same month of last year, and net of $317,856, a decrease of $259,963. For the eleven months ending May 31 the gross earnings were $19,412,963, an increase of $1,864,898 as compared with the corresponding period of last year, and net $6,322,228, an increase of $964,845.

The Flint and Pere Marquette Railroad reports gross earnings for May of $206,617, a decrease of $3,515 as compared with the same month of last year, and net of $48,225, a decrease of $2,182. For the eleven months ending May 31 the gross earnings were $1,127,162, an increase of $111,784 as compared with the corresponding period of last year, and net $273,795, an increase of $30,781. Fixed charges were $205,839, leaving a surplus of $17,917, an increase of $30,741.

The Toledo and Ohio Central Railroad reports gross earnings for May of $127,706, an increase of $31,911 as compared with the same month of last year, and net $28,588, an increase of $25,746. For the eleven months ending May 31 the gross earnings were $1,796,032, an increase of $35,048 as compared with the corresponding period of last year, and net $580,203, an increase of $16,608.

The Columbus, Hocking Valley and Toledo Railway Company has paid off its floating debt by a sale of a block of the company's treasury securities. The details are withheld. It is reported on good authority that a large interest in the company's stock has been acquired recently by one of the larger banking interests, which is likely to become identified with the management of the property.

National bank note circulation outstanding, $229,727,982, a decrease for the week of $1,108,615; received during the week for redemption, $2,767,172; amount reissued, $1,801,067, and destroyed, $133,840. Balance of deposits in the Treasury to redeem national bank notes, $20,037,558, a decrease for the week of $134,574.

The receipts of the Government to-day were: Customs, $527,956; internal revenue, $590,421, and miscellaneous, 18,440, a total of $936,817. The disbursements, including $402,000 for pensions, were $1,398,000, an excess of expenditures over receipts of $461,183. The receipts of the Government for the month to date were $11,087,670, and expenditures $20,268,000, an excess of expenditures over receipts of $9,180,330.

The net assets at the Treasury at the close of business to-day, as officially computed, compare with those of July 3 as follows:

	July 3.	July 11.
Gold coin and bullion	$101,404,920	$100,069,915
Silver dollars and bullion	37,415,193	38,724,043
United States notes	30,503,009	31,186,935
Other assets in excess of demand liabilities	30,911,447	30,960,393
Available cash balance, including gold coin and bullion	$264,584,569	$262,910,886

Money in London, 1@1½ ₩ cent. Rate of discount in open market, for both short and three months' bills, 9⅝ ₩ cent. Paris advices quote 3 ₩ cents. at 101 francs 92½ centimes. Amount of bullion gone into Bank of England on balance to-day £5,000. Exchange on London, 25 francs 10½ centimes.

At the suggestion of holders of a large number of Terre Haute and Logansport bonds, the New York Security and Trust Company requests holders to communicate with them with the view of cooperating for their common protection.

The sales of mining stocks at the Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Open.	High.	Low.	Clos.
		est.	est.	est.	ing.
500	Bedford Cons	2 85	2 85	2 85	2 85
200	Con Cal & Va	1 95	1 95	1 95	1 95
500	Comstock	8	8	8	8
500	Crœsus	2	2	2	2
500	Mt. Rosa	13	13	13	13
200	Ophir	1 10	1 10	1 10	1 10
100	Sierra Nevada	58	58	58	58
500	Pharmacist	9	9	9	9
100	Montana	1 45	1 45	1 40	1 45
200	Union	34	34	34	34
1000	Victor	7 25	7 25	6 60	6 75

Total sales, 4,800 shares.

COMMERCIAL COMPEND.

Cotton Declines—New Orleans and Liverpool Lower—Rains in Texas Cause the Weakness—Liquidation in August—Wheat Closes Slightly Higher—Argentine Shipments Small.

SATURDAY, July 11.—COTTON—Declined 6 to 11 points closing easy with sales of 107,700 bales. New Orleans declined 5 points. Liverpool declined 1-32d. on the spot, with sales of 8,000 bales; futures there declined 1¼ to 2 points. The Texas rainfall during the past twenty-four hours included 1.80 at Longview, 1.58 at Dublin, 1.58 at Kerrville, 1.34 at Houston, .94 at Tyler, and .74 at Cuero, Tex., 1.70 inches at Greenwood, S. C., 1.52 at Greensboro, N. C., 1.40 at Macon, Ga., 1.30 at West Point, Ga. The signal service predicted for the next thirty-six hours generally fair weather in western Texas, Indian Territory, Oklahoma, North Carolina, South Carolina, and Georgia; eastern Texas and Louisiana, partly cloudy, with showers on coast to-night; Alabama and Mississippi, fair, except showers on coast to-night. Spot cotton here declined 1-16c., with sales of 71 bales for export and 53 for spinning. Middling uplands, 7⅞c. Charleston advanced ⅛c. The Chronicle states that rain has fallen in most sections of Texas during the week, and has, as a rule, been of benefit to cotton; that more no doubt, however, is claimed to be needed; that rain is also needed in portions of Arkansas and Tennessee; that in Alabama and Mississippi improvement is reported as a result of rain, but at some points along the Atlantic, notably at Augusta, Madison, Charleston, and Statesburg, the precipitation has been very heavy. Northern spinners have taken thus far this season 1,587,004 bales, against 2,036,041 at the same time last season. Came into sight during the week 16,635 bales, against 12,438 in the same week last year, making the total in sight 6,917,374, against 8,694,805 at this time last season. The world's visible supply is now 1,901,119 bales, including 1,514,919 American, against 3,143,467 at this time last year, of which 2,762,267 were American. The exports from the ports thus far this season are 4,488,255 bales, against 6,554,389 during the same time last season. Fort Worth, Tex., July 6.—"Crop looks fairly well, but rain is needed." Waco, Tex., July 6.—"Crop not so favorable in this section. Light showers 28th ult. No material benefit. Complaints of drought becoming more numerous. Little or no damage thus far. With good rain in two weeks this section will make good crop, but if delayed beyond that time serious damage will ensue." Shreveport, La., July 7.—"Crop in this section as good as usual. Fully three weeks earlier than last year, but general rain needed next ten days." The future trading was as follows:

	Closing.	Highest.	Lowest.	Sales.
July	7.04@7.04	7.05	7.04	300
August	7.09@7.01	7.11	7.00	35,000
September	6.47@6.48	6.54	6.47	6,900
October	6.45@6.46	6.53	6.49	16,400
November	6.43@6.44	6.50	6.43	9,900
December	6.46@6.47	6.52	6.46	25,800
January	6.49@6.50	6.55	6.49	12,700
February	6.52@6.53	6.57	6.57	1,100
March	6.56@6.57	6.62	6.56	1,200

TO-DAY'S FEATURES—Good, general rains in Texas during the twenty four hours ended at 8 o'clock this morning had a depressing effect on cotton prices to-day. New York Stock Exchange opened unchanged. August was the weakest month on the list. Stop orders were caught on the market and contributed to the weakness. There was considerable selling by commission houses and also some selling for German account. The Chronicle's weekly weather report was favorable.

COFFEE FUTURES—Closed quiet, with sales of 2,750 bags. July to November advanced 5 to 10 points; other months closed unchanged to 5 points lower. Hamburg closed unchanged to ⅛ pfg. lower. Havre was unchanged. Rio exchange declined ⅛d. The receipts at Santos were liberal and checked any desire to buy, but, the offerings being small, the market ruled quiet and steady, without much change in prices. Rio was quiet and unchanged; receipts, 7,000; stock, 136,000. Rio exchange, 9⅝d. Santos was firm at 1-16 rise; receipts, 15,000; stock, 124,000. Rio on the spot was dull and steady; No. 7, 13c. The future trading was as follows:

	Sales.	Highest.	Lowest.	Closing.
March	250	10.00	10.00	9.93@10.05
May	1,000	10.05	10.05	9.98@10.09
September	1,500	10.75	10.75	10.75@10.80

FLOUR—Was steady but quiet. Sales, 7,200 bbls. Exports, 3,818 bbls. and 8,125 sacks. Receipts, 12,796 bbls. and 19,100 sacks.

GRAIN—Wheat declined ¼c. Chicago received to-day 88,136 bush., against 20,800 last year; Toledo 55,356, against 19,469; St. Louis 74,000, against 47,000; Detroit 1,000, against 9,000; Milwaukee 1,000, against 48,489; Minneapolis 122,400, against 28,700; Milwaukee 11,700, against 2,600; Chicago 184 cars, against 41; Duluth 187, against 49; Minneapolis 171, against 58 last year. Spot sales 24,000 bush. No. 1 Northern spring on track, 6c. afloat, for export. No. 2 red quoted 1½c. over September, f. o. b. afloat. No arrival of Red Winter. No. 2 hard spring, over September, f. o. b. afloat; No. 1 Northern spring, No. 1½c. over September, f. o. b. afloat; do. Duluth, 3c. over do. Future sales 101,000 bush., as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
July	....	....	....	61	61¼
September	61 7-16	61 13-16	61 5-16	61¾	61¾
December	63¾	63¾	63 3-16	63 9-16	63¾

Corn was unchanged to ⅛c. higher. Spot dull. Spot sales 5,000 bush. None for export. No. 2 mixed 52½c. in store and elevator; da. 53½c. delivered. Future sales 55,000 bush., as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
July	32⅝	32⅝	32⅛	32⅛	32⅝
September	33	33	32⅞	33⅛	33⅛
October	33⅝	33⅝	33⅛	33⅛	33⅝

Oats were firm. Spot dull. Spot sales 15,000 bush. None for export. No. 2 mixed, 20½c. in elevator; No. 3 do., 19½c.; No. 2 white, 21½c.; No. 3 do., 20½c.; ungraded do., 22@25c. Future prices:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
July	....	....	....	20⅛	20⅛
August	....	....	....	19⅞	19⅞
September	....	....	....	19⅞	19⅞

TO-DAY'S FEATURES—With the cables weaker, weather reports favorable, and the Government report less bullish than had been expected, wheat prices declined at first. However, they rallied and advanced. Spring wheat sections reported damage by rust, shorts covered, and the Argentine shipments for the week were quite small. The Argentine shipments for the week were 2,104,000 bush., against 248,000 bush. in the previous week. The exports of wheat, from both coasts of the United States, according to Bradstreet's, were 4,170,000 bush. last week, against 2,601,996 in the previous week and 2,317,237 last year. Liverpool declined ¼d. and Paris and Antwerp were weak. In Paris flour declined 1d. and Berlin was weak. Cash business was fair for the time. The Argentine shipments of corn last week were 940,000 bush., against 1,000,000