FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Sept. 2.

UNITED STATES AND STATE BONDS (IN $1,000s).

50 U S 4s, c,1925. 115¾@115¾ | 5 Va 6s,def,TRs 4

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r, at pl of 0.	92	—	U S 5s, r, 1904	110	111
U S 4s, r, 1907	105¾	106	U S 5s, c, 1904	110	111
U S 4s, c, 1907	106¾	107¾	U S 5s, r, 1908	103	—
U S 4s, r, 1925	115¾	115¾	U S 5s, c, 1908	104	—
U S 4s, c, 1925	115¾	115¾			

RAILROAD AND OTHER BONDS (IN $1,000s).

11 Atch Adj 4s	31¾	11 N R R of Cal 5s	92¼
16	32	2 N W en	132¼
10	32¼	9	133
8	32¾	3 N W S F deb 5s, 1933	105
27	31¾	4 Ohio South 1st	78
10	31¾	3 Oregon S L 6s	106
20	32¼	29 Ore S L 6s, T R	104
13 Atch gnl 4s	74	3	104¼
16	74¼	2	105
31	74¾	3	105¼
10	74¾	3	105¾
40 Am S Mfg 6s	61	5 Ore Imp 5s	10
7 Ann Arbor 4s	65	5	11
18 B'way & 7th Av cn 5s	112	5 Peo & East 1st	72
3 B, C R & N 1st	101	3	72¼
1 Brook R T 5s	73	2	73
2	75	5 Pitts & W 1st	66¾
1 Brook Un G 5s	102	5	67
2	102¼	15 Rock Isl ex 5s	98
2	103	13	98¾
4	103¼	5 Rock Isl deb 5s	87¼
5	104	2 Rh & Dav 1st	114
5 Chs & O cn 5s	102¾	13 Read gnl 4s, T R	72¼
9	108	13	72¾
1 Ch & O gnl 4½s	66½	11	73
2	67¼	10	73¼
5 Chs & O, B & A 1st con 4s	94	17 Read 1st pf in 2d I P	26
10 C, B & Q 4s, Neb ex	84	76	27
1 C, B & Q 4s	112	10	26¼
1 Cin, I & D 1st 5s	100¼	35	26¾
1 Canada So 2d	98	1 Read 2d pf in 2d I P	12¼
5 Ch & Nor P 1st, T R	39	10 Read 5d pf in 2d I P	9¼
10	39¼	10	9½
6	39¼	10	9¾
3	39¾	2 Rio G W 1st	67¾
5 Cen Pac g '98	100	3	68
7 Del, L & W 7s	125	1	68¼
5 Erie 1st ex	103	5	68¾
25 Erie gn lien 5-4s	57½	20 St P & Min cn	120
2	58	2 St P & Ma M C 5s	100¼
1 East Tenn 1st	107	5 St L & SF gnl 6s	103
1 F & P M 1st PH 5s	80¼	2 St P gnl 4s	92
2 Ft W 1st, T R	49	5 St P 1st, C & M r 5s	103
14	49½	2 St P con	122¼
10	50	1 St P 1st, C & P, W div	108¼
10 G, H & S A M P 5s	90¼	2	109
5	90¾	2	109
6 Gen Elec deb 5s	85	1 St P & Dul 2d	101
2 Harlem 1st, c	110	21 So Rway 5s	83
1	110¼	1	83¼
5 Hock Val 5s	81	5	83¾
11 Hock Val 6s	81	1	83¾
5 Iron Mt 5s	70	19	84
5 Iowa Cent 1st	90	1	84¼
28 Kan & Tex 2ds	50	1 Tex & P 1st 5s	79
13	50¼	6 Tex Pac 2d in	15¼
12 Lx Av & PF 1st	109¼	11	16
10 Lou & N cn	104¼	4	15¾
10 Lou & N g 4s	71	2	16¼
14 Mex Int 1st 4s	73¼	1	16½
10 Mor & Es 1st	133	11	16¾
1 Mo, K & T of T 5s	67½	1 Tol, P & W 1st	67
1	68¾	1 Tol & O C 1st	105
2	68¾	3 Tenn C, I & R cn, Tenn div	72
23 Mich Cen 7s	112	1 Union Pac, 96s	100
20 Mil & L S 1st	125	3	100¼
2 Nor Pac Ter 1st	100	1 Union Pac, 98s	99¼
10 Nor Pac 1st, c	112¾	1	100
20 Nor Pac 1st, r	111¾	3 Un P, D & G 1st	28¼
1 Nor Pac cn 5s, TR, as	42	5	28¾
5	42	5	29
69	43	1	29¼
1	43¾	10 U S Cord 1st, T R	16¼
24 Nor Pac, C T N, T R	85	10	16¾
1 N J Midland	111	1	17
10 N Y & S 2d	64¼	2 Wabash 1st	102
5 N Y & S gnl	64	2	102¾
4 N & Lack 1st	128	15	102¾
11 N J Cen gnl 5s	112½	11 Wabash 2d	68
25 N Y Cen 1st, r	113¾	5	69
15 Nash & Chat 1st	125	10 W N Y & Pa	11
3	125¾	10 Wis Cen 1st, T R	29¼
		5	29¾

Total sales of railway bonds (par value), $1,858,000.

RAILROAD AND OTHER SHARES.

Sales.	Open-ing.	High-est.	Low-est.	Closing. Bid.	Closing. Asked.
62959 Am S Ref	109¾	112¾	109¾	112	112½
430 Am S Rp	98¾	99	98¾	99¾	101
480 Am S M	5¼	5¼	5¼	5	5¼
450 Am S M p	15¾	15¾	15¾	15¼	15¾
9005 Am Tob	61	61¾	60¾	61½	62
35 Am Exp	108½	109	108	105	110
100 Am C Oil	9¼	9¼	9¼	9	9½
80 Am C O p	43½	43½	43	43	44½
4400 A T & S Fe	11¼	11½	11¼	11¼	11¾
8190 At, Top & S Fe pf	16¾	17½	16¾	17¼	17½
100 Annarb p	21	21	21	19	22¾
1425 Balt & O	11¼	11½	10¾	11¼	12¼
500 B State G	16	16¼	15¾	14½	17
200 Bkln R T	21	21	20¼	20¼	21
25 Bk U Gas	82	82½	82	82	85
770 Can So	45	45½	45	45¾	46
1625 Ches & O	14	14	13¾	13¾	14
18910 Chic Gas	56¼	58	55¼	57¾	57¾
300 C, C, C & St L	24¾	24¾	24¼	24¼	24¾
2880 Ch & N W	96¼	97¾	96¼	97	97¼
19030 C, B & Q	62¾	64	62¼	63¼	63¾
51621 C, M & St P	66¾	68¾	66¼	68¼	68¾
250 CM & St P pf	125	126	125	125¼	127
5370 C, R I & P	56¾	57¼	56¾	57¼	57¾
1260 Col Fuel	17	18¼	17	18	18¼
300 C, H V & T	15	15	15	15¼	16
105 C, H V & T p	53	53	53	53	59
Con Gas	143	145	143	144¼	145½
894 Del & H	119¼	120	119¼	119¾	121¼
310 D, L & W	152	153	152	155	160
205 D & R Gp	41¼	41¼	41¼	41	41½
100 Dul, S S & Atl	4	4	4	3¾	4
470 Erie R R	12¼	13¼	12¼	13¼	13¾
211 ER 1st p	30	31	30	30	32
6445 Gen Elec	24	25¼	24	25¼	25¾
110 Gil Cent	88	88	88	88	90
1661 Ill Steel	37	40	36¾	37	39
100 Iowa Cen	6¼	6¼	6¼	6¼	7
40 Iowa C pf	25	25	25	24	25
300 L E & W	15	15¼	15	15¼	15¾
276 L E & W p	63¾	63¾	63¾	63	64
1410 Lake Sh	142	144¾	142	144¾	144¾
525 Lacl Gas	18¼	19¼	18¼	19¼	20
9170 L & Nash	40¾	40¾	39¾	40¾	40¾
9090 Man Con	82	82	79¾	80¾	81
Min Iron	43	46	41	45¾	47
975 Met Tras	92	93	92	91¾	92¾
100 M & St L	13¾	13¾	13¾	13¾	15
8790 Mo Pac	17¾	18¼	17¾	18	18¾
850 M, K & T pf	22	22¼	22	22	22¼
46 Mor & Es	150¼	150¼	150¼	—	—
8644 N J Cent	96¾	99¼	96¾	98¼	99
178 N Y Cent	92¾	92¾	92¾	92¾	93
1211 Nat Lead	19¾	20¾	19¾	20	20¾
210 N Lead pf	80¼	81¼	80¼	82	83
200 Nor Am	4¼	4¼	4¼	4	4¼
200 N Y, C & St L 2d pf	29	29	29	28	29
150 N Y, S & W	8¼	8¼	8¼	8	8¾
535 N Y, S & W p	19¾	20	19¾	20	20¼
4[illegible] Pac	10¼	10¾	10¼	10¼	10¾
1140 Nor P pf	18¾	18¾	18¼	18¼	18¾
20 Ont & M	11	11	11	11	15
200 Ont & W	12¾	12¾	12¾	12¼	13
160 Ore S L	12¼	12¼	12¼	11¾	12¼
1070 Pac Mail	18¾	19	18¾	18¼	19
100 P, D & Ev	1¾	1¾	1¾	1¾	2
7251 P & Read	8¾	8¾	7¾	8	8¾
271 Pull P Co	141	141	141	141	142
1850 P, C, C & St L	12	12¾	12	12¼	13
100 P, C, C & St L pf	45	45	45	42	45
800 St L S W	3¾	3¾	3¼	3¼	4
100 St L S W p	8	8	8	8¼	8¾
850 St P & O	36	37	36	36¼	37¼
400 South Pac	16¼	17	16¼	16¼	17¾
2110 Sou Ry p	20¾	20¾	20¾	20¾	21
7767 Tenn C & I	18	19¾	18	19	19¾
200 Tex Pac	6	6	6	5¾	6¼
1220 Un Pac	5¾	5¾	5¼	5¼	5¾
500 U S Rub	16¾	17	16¼	16	17¼
192 U S Rub p	73	73	73	72¼	74
1047 U S Cord	3¾	4¼	3¾	4¼	4¾
852 U S Corp	7¼	7¾	7¼	8	9
400 U S Cor Gt	14¼	16	14¼	15¾	17
100 U S L	7	7	7	7	7¼
4346 U S L p	47¼	49	47¼	48¾	49¼
400 Wabash	5¾	5¾	5¾	5¼	5¾
1830 Wab p	13¼	14	13¼	13½	14
10110 West U T	78¾	79¾	78¾	78¼	79¼
1060 Wh & L E	6	6¼	6	6	6½
150 Wh & L E p	24¾	24¾	24¾	23¾	25

Total sales of stocks were 284,591 shares.

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos & Alb	205	—	Am Bell Tel	200	203
Bos & Me	153	—	Erie Tel	—	56¾
Ch J com	89	90	Gen Elec p	62	—
Ch Jun pf	98	100	Bos & Mon	77¾	77¾

	Bid.	Asked.		Bid.	Asked.
Fitchburg p	86	—	Cal & Hecla	304	—
New Eng pf	—	60	Osceola	23	21¼
Old Colony	—	173¾	Quincy M	104	109
W R R com	66¼	67	Tam Min	68¼	70
Domin'n C.	—	7¾			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val	29¼	29¾	U G Imp Co	64	64¾
L C & N Co	39	39¼	W G L Co	39	40
Penn R R	50¾	50¾	El S B com	24¼	25
Phila Trac	64	—	El S B pf	25¾	27
Union Trac	11¼	11¾	P H, L & Pe	11½	11¾
E & P T C	65	65¾	P H, L & Pp	12¾	13
Met Trac	92¼	92¾	Welsb Cem	15	17
C T of N J S	20	21	Wels Com p	58	60
C T N J 5s	77	78			

LATEST LONDON QUOTATIONS.

Atchison A A P	11⅝	Norfolk & W pf	13¼
Canadian Pacific	59⅛	Northern Pac pf	18⅝
Chesapeake & O	13⅝	Ontario & West	13
Erie com A A P	13⅝	Pennsylvania	52
Erie 1st pf	29	Reading 1st A P	4¾
Illinois Central	91	St Paul	69⅝
Kansas & Texas	10⅝	South Railway	7⅝
Lake Shore	146¼	South Railway pf	20⅝
Lou & Nash	41⅛	Union Pacific	5⅝
N Y Central	95¼	Wabash pf	13⅝

WEDNESDAY, Sept. 2.

Unless the extent to which financial confidence has been held in check and depressed, by the uncertainty in regard to the political situation, be fully comprehended, the course of today's stock market might be deemed unreasonable. When it is recalled, however, that the first State to hold an election since the meetings of the party Conventions this summer declared so strongly for the party advocating a sound financial policy, to-day's decided change in sentiment may be understood. It is hardly reasonable to expect that the stock market will continue at the pace set to-day without undergoing reactions, due to technical causes, from time to time, but it would be difficult to exaggerate the tremendous relief to financial sentiment which found reflection to-day, not only in the remarkable advance in prices, but also in the expressions of opinion by everybody in the Street. When all allowance had been made for the known political complexion of Vermont politics, it was generally conceded that the results of yesterday's election meant that the country was fully aroused over the great question to be finally settled in November, and that this first expression of the people of any State of their opinion upon the issue of the campaign had been made in no uncertain tone, and in a way to greatly encourage the advocates of good government and a sound financial policy.

Prices advanced continuously and almost without any reactions up to the close of business. The net changes on the day showed many noteworthy gains. The only exception to the general course of the market, of any significance, was Manhattan, in which stock the liquidation appears to be incomplete, and its weakness to-day suggested that the strength of the general market had been utilized for the purpose of still further reducing the long account in the stock. In addition to the decided advances recorded in the market there was a notable increase in activity, together with a generally broadening tendency to the trading. These same encouraging signs were notably present in the bond division of the dealings also, which was regarded as even more encouraging than the tendency of the dealing in stocks. The result in Vermont was accepted in London in the same way as in the local market, and the early quotations showed noteworthy advances in American stocks at that point. Arbitrage houses were liberally supplied with buying orders in this market, but the purchases for foreign account were somewhat curtailed on account of the rapidity with which prices advanced here. The rapid advances made in this market seemed, furthermore, to induce realizations by foreign houses, and it was considered that on balance stocks were probably sold for foreign account. This seemed to be notably the case in the instance of Louisville and Nashville.

The sweeping Republican victory in Vermont was easily the dominant influence in the trading, which was little affected by the general financial situation. Few changes were noted there. The market for foreign exchange was again steady, though at a slight recession from the rates prevailing yesterday. There were no engagements of gold reported for import. Sterling exchange is still quoted above the figures at which importations of gold could be arranged at any profit to the parties to the transaction, and the Bank of France has established a practically prohibitory rate upon American gold coin. The call loan money market was easy throughout the day, the highest rate recorded being 7 ⅌ cent., and much of the borrowing was effected below that figure. There was no change either in the commercial or time money divisions of the market. Bank officers reported a slightly increased demand for currency from the South and were disposed to think that the weekly bank statement would show a further contraction in deposits.

Final sales compare with those of yesterday as follows:

	Sept. 1.	Sept. 2.		Sept. 1.	Sept. 2.
A, T & S Fe	10⅛	11⅛	Mo Pacific	17¾	18¼
A, T & S Fe p	16¾	17⅛	Natl Lead	19	20⅝
Am Cot Oil	9	9¼	Northw'n	95¾	97
Am S Ref	108⅛	112⅛	Nor P com	10	10¾
Am Sug R p	98¼	99	Nor Pac pf	17⅛	18¼
Am Tob	60	61¼	N Y Cent	91¾	92¾
Balt & Ohio	11¼	11½	N Y Cent	95⅛	96⅝
Canada So	44⅛	45⅛	Ont & West	12⅛	12¾
C, C, C & St L	23¾	24¼	Pacific Mail	18¾	19
C, B & Q	61⅝	63⅝	Pull P Car	140	141
Con Gas	141	145	Rock Island	56¾	57¾
Ches & Ohio	13¾	14	Reading	8	8¼
Chicago G	54¾	57⅛	St Paul com	68¾	68¾
D, L & W	150¾	153	South R'y p	20	21
Erie	12	13⅛	Texas Pac	5⅝	6
Gen Elec	23¾	25¼	Tu C, I & R	17⅛	19¼
Kan & T pf	21¾	22¾	Union Pac	5⅛	5¼
Louis & N	39⅝	40¼	U S Leath p	46¾	49
Lake Shore	141	144⅛	W & P com	5⅛	5¼
L E & West	14¾	15⅛	Wab & P pf	12¾	14
L E & W pf	63	63½	West Un T	78	78¼
Man Con	81¼	81	Wheel & L E	6	6¼
Min & St L	12	13⅛	Wh & L E p	24	24¾

Government bonds strong. The 5s closed ⅜ ⅌ cent. higher bid, 4s of 1907 1¼ and the 4s of 1925 1⅜ ⅌ cent. higher bid. Railway bonds strong. The features were American Spirits Mfg. 6s, Broadway and 7th Avenue consol 5s, Brooklyn Union Gas 5s, Chicago and North Pacific 1sts, T. R., Erie general lien 3-4s, Fort Worth and Denver City 1sts, T. R., Kansas and Texas 2ds, Lexington Avenue and Pavonia Ferry 1sts, Louisville and Nas. ville gold 4s, Northern Pacific consol 5s, T. R., s., New Jersey Central general 5s, North-west. consols, Oregon Short Line 6s, T. R., Peoria and Eastern 1sts, Pittsburgh and Western 1sts, Rock Island extension 5s, Rio Grande Western 1sts, Southern Railway 5s, Texas Pacific 2ds, Union Pacific, Denver and Gulf 1sts, U. S. Cordage 1sts, T. R., Wisconsin Central 1sts, T. R., Atchison, Chesapeake and Ohio, Reading, and Wabash issues. The more important net advances were in Atchison adj. 4s., 2 ⅌ cent., to 32½, and general 4s, ⅛, to 74⅝; Broadway and Seventh Avenue consol 5s, ½, to 112; Brooklyn Union Gas 5s, 2, to 104; Chesapeake and Ohio consol 5s, 1, to 103, and general 4½s, 2¼, to 57½; Chicago and North Pacific 1sts, T. R., 1¾, to 109¾; Erie general lien ⅜s, 1¼, to 58; Fort Worth and Denver City 1sts, T. R., 1⅛, to 50; Kansas and Texas 2ds, 1¼, to 50¼; Lexington Avenue and Pavonia Ferry 1sts, ½, to 109½; Louisville and Nashville gold 4s, 1, to 71; Northern Pacific consol 5s, T.R. as., 1⅜, to 43¾; New Jersey Central general 5s, 1¼, to 112½; Northwest consols, 2, to 138½; Oregon Short Line 6s, T. R., 1⅝, to 105⅝; Peoria and Eastern 1sts, 3, to 73; Pittsburgh and Western 1sts, 1, to 67; Rock Island extension 5s, 1, to 98½; Reading general 4s, T. R., 1¼, to 73⅛, and 1st preference incomes, 2d I. P., ⅝, to 26½; Rio Grande Western 1sts, 1¾, to 68¾; Southern Railway 5s, 2¼, to 84¼; Texas Pacific 2ds, 1⅝, to 16⅞; Union Pacific, Denver, and Gulf 1sts, 1, to 29¾; United States Cordage 1sts, T. R., 1, to 17; Wabash 1sts, ½, to 102½, and 2ds, 1, to 69, and Wisconsin Central 1sts, T. R., ⅝ ⅌ cent., to 29¼. American Spirits Mf'g ds declined 2 ⅌ cent., to 61.

In bank stocks 30 shares of Bank State of New York sold at 108, and 15 shares of Merchants' at 134.

Commercial price of bar silver in New York, 66⅝c. Bar silver in London closed at 30 11-16d. Mexican silver dollars were quoted at 51⅝@53¼c. Exports to Europe to-morrow, 125,000 ounces.

Money on call 5@6 ⅌ cent. Time money is quoted at 6 ⅌ cent., and a commission in many cases for all periods on first-class Stock Exchange collateral, but no transactions are reported. The commercial paper market is nominal. Rates are 9 ⅌ cent.

There was an easier tone to the market for sterling exchange owing to a falling off in the demand and a somewhat better supply of commercial bills. Continental exchange was weaker and very quiet. Posted asking rates for sterling, $4.83 for long bills and $4.86 for demand. Actual rates are: Long bills, $4.82½@$4.82¾; sight drafts, $4.84½@$4.84¾, and cable transfers, $4.84½@$4.84¾. France are quoted 5.21⅛@5.21¼ for long and 5.20⅞@5.19⅞ for short; reichsmarks, 94½@94⅝ for long and 94 15-16@95 1-16 for short; guilders, 39 13-16@39⅞ for long and 40@40 1-16 for short.

Domestic exchange on New York: Boston—10 cents discount. Charleston—Buying, ⅛ discount; selling, par. Savannah—Buying, 1-16 off; selling, par. New Orleans—Bank, $1.50 premium; commercial, par. San Francisco—Sight, nominal; telegraph, nominal. St. Louis—50 cents premium; offered at 30 cents premium. Chicago—$1.15 discount.

The Commercial Cable Company has declared a quarterly dividend of 1¾ ⅌ cent., payable Oct. 1.

The Brooklyn Rapid Transit Railroad Company reports gross earnings for August of $490,125, an increase of $38,958 as compared with same month last year.

The Kansas City, Fort Scott and Memphis Railroad reports gross earnings for July of $366,385, an increase of $32,183 as compared with the same month of last year, and net $116,028, an increase of $17,350. Fixed charges were $113,386, leaving a surplus of $2,642, an increase of $13,868.

The Kansas City, Memphis and Birmingham Railroad reports gross earnings for July of $83,103, an increase of $5,256 as compared with the same month of last year, and net $19,671, an increase of $15,080. Fixed charges were $16,507, leaving a surplus of $2,642 an increase of $13,868.

The Erie Railroad Company reports earnings of all lines for July as follows:

	1896.	1895.		
Gross earnings	$2,685,593	$2,629,702	Inc.	$12,881
Expenses	1,553,078	1,due,475	Dec.	187,397
Net earnings	$782,455	$692,227		$150,228

Included in the expenses of 1896 is one-twelfth of the entire taxes of the year.

The report of the Third Avenue Railroad Company for the year ended June 30 shows:

	1896.	1895.	Changes.	
Gross earnings	$2,628,628	$2,457,292	Inc.	$171,336
Oper. expenses	1,513,155	1,381,880	Inc.	231,275
Net earnings	$1,115,473	$1,175,412	Dec.	$59,939
Other income	40,931	29,159	Inc.	11,772
Total inco'e	$1,156,404	$1,204,571	Dec.	$48,167
Charges	347,120	326,877	Inc.	20,243
Balance	$809,844	$877,694	Dec.	$68,3[illegible]
Payments from income	880,000	624,000	Inc.	256,000
Deficit for year	$70,656	sur$253,694	Inc.	$324,350
To'l surplus	68,664	184,319	Dec.	70,655

The report of the New York, Ontario and Western Railroad Company for the year ended June 30 shows:

	1896.	1895.	Changes.	
Gross earnings	$3,779,585	$3,669,113	Inc.	$110,422
Operating exp	2,585,968	2,541,359	Inc.	44,556
Net earnings	$1,193,427	$1,127,761	Inc.	$65,866
Other income	81,465	75,090	Inc.	6,375
Total	$1,274,892	$1,202,851	Inc.	$72,041
Charges	899,328	876,460	Inc.	22,868
Surplus	$375,569	$326,391	Inc.	$49,173
Total surplus	326,427	1,025,188	Inc.	$71,239

Fitchburg Railroad report submitted to State Railroad Commission for year ended June 30:

	1896.	1895.	Changes.	
Gross earnings	$7,935,972	$6,900,888	Inc.	$435,084
Oper. expenses	5,462,816	4,970,766	Inc.	491,550
Net earn'gs	$1,873,656	$1,930,122	Dec.	$56,466
Other incomes	270,798	336,838	Dec.	66,045
Total	$2,144,449	$2,266,960	Dec.	$122,511
Charges	1,511,723	1,518,116	Dec.	6,392
Surplus	$632,726	$748,845	Dec.	$116,119
Dividends	505,096	731,866	Dec.	136,770
Balance	$37,630	$16,979	Inc.	$20,651
Total surplus	327,804	290,178	Inc.	37,631

The receipts of the Government to-day were: Customs, $653,208; internal revenue, $214,613, and miscellaneous, $7,610, a total of $875,431. The disbursements, including $830,000 for pensions, were $1,248,000, an excess of expenditures over receipts of $372,569. The receipts for the fiscal year to date have been $56,428,786, and expenditures $80,059,144, an excess of expenditures over receipts of $23,610,358.

The net assets of the Treasury at the close of business to-day, as officially computed, compare with those of yesterday as follows:

	Sept. 1.	Sept. 2.
Gold coin and bullion	$100,057,562	$103,771,154
Silver dollars and bullion	25,256,725	24,999,040
United States notes	76,321,284	75,735,375
Other assets in excess of demand liabilities	40,810,831	39,479,625
Available cash balance, including gold balance	$248,346,400	$248,515,194

Money in London, ½ ⅌ cent. Rate of discount in open market, for both short and three months' bills, 1¼ ⅌ cent. Paris advices quote 3 ⅌ cents at 103 francs 2½ centimes. Exchange on London, 25 francs 17 centimes.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Open-ing.	High-est.	Low-est.	Clos-ing.
200	Bodie	.70	.70	.70	.70
1000	Brunswick	.22	.22	.22	.22
1000	Creede & C Ck	.09	.09	.09	.09
500	Comstock	.08	.08	.08	.08
100	Kingst & Pem	.15	.15	.15	.15
400	Mt. Rosa	.11	.11	.11	.11
100	Potosi	.90	.90	.90	.90
100	Portland	1.35	1.35	1.35	1.35
700	Pharmacist	.08	.08	.08	.08

Total sales, 4,100 shares.

Electric Stock Quotations.

BOSTON, Sept. 2.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
General Electric	25¼	25⅝
General Electric pf	62	—
Lamson Consolidated Store Service	17	17¾
Westinghouse Electric pf	—	49
Fort Wayne Electric	1	2
Fort Wayne Electric Trust (series A)	2½	4
Thomson-Houston (series C)	3¼	—
Thomson-Houston (series D)	3½	4¼

COMMERCIAL COMPEND.

Cotton Higher for a Time, but Closes Lower—Liverpool Advances Sharply—Heavy Realizing for Local, Southern, and Foreign Account—Wheat Declines—Foreign Selling—Cables Lower—Large Increase in the Available Supply.

WEDNESDAY, Sept. 2.—COTTON.—Was at one time 8 to 12 points higher, but lost the improvement and closed easy at a net decline of 10 to 12 points, with sales of 258,000 bales. New Orleans declined 6 to 10 points. Liverpool advanced ½d. on the spot, with sales of 8,000 bales; futures there advanced 9½ to 10½ points. In Manchester buyers were holding off. The signal service predicted for the next thirty-six hours in Georgia, fair, followed by showers on the coast; in Alabama, Mississippi, and Louisiana, fair in the interior, probably showers on the coast; in Oklahoma and Indian Territory, fair, followed by local thunder storms on Thursday. The port receipts were 13,500, against 13,124 last week, 971 last year, and 6,466 in 1894. Memphis received to-day 1,008, against 467 last week and 11 last year; Houston, 3,875, against 4,647 last week and 1,793 last year. Houston expects to-morrow 3,500 to 4,000, against 7,762 last week and 3,171 last year. New Orleans expects 2,000 to 3,000, against 1,456 last week and 2,819 last year. The port receipts were 14,844 bales, against 13,124 last week, 971 last year, and 6,466 in 1894. Spot cotton here advanced ⅛c., with sales of 67 bales for spinning, 7,000 bales were delivered on contract. Middling uplands, 8 5-16c. Charleston advanced 5-16c.; Mobile, Norfolk, and Augusta ⅛c.; Galveston and Baltimore ¼c., and St. Louis 1-16c. Galveston sold 1,018, Augusta 908, New Orleans 500, and Mobile 500 bales. The visitors at the New York Cotton Exchange were D. F. Cannon of North Carolina, T. M. Green of Georgia, L. J. Ellis of New York city, Judge Beck of Georgia, J. W. Warren of Westfield, N. J.; L. A. Myers of New York, A. A. Lemonius, W. H. Thompson, and F. E. Lovey of Liverpool; L. W. White of South Carolina and J. Weis of New Orleans. The future trading was as follows:

	Closing.	Highest.	Lowest.	Sales.
September	7.90@7.92	8.04	7.90	7,900
October	7.98@7.99	8.22	7.98	15,700
November	7.94@7.98	8.21	7.97	14,200
December	8.05@8.05	8.27	8.04	84,900
January	8.08@8.11	8.32	8.10	110,900
February	8.13@8.15	8.34	8.14	6,100
March	8.18@8.[illegible]	8.39	8.17	15,100
April	8.22@8.24	8.37	8.20	1,200
May	8.26@8.28	8.47	8.27	3,900

COTTON CATCHING.—The speculation to-day was less active, and the fluctuations in prices were within comparatively narrow limits. At first there was an advance under the influence of a rise in the Liverpool market, but both on futures and spot. The spot market in this country were higher in most instances and fairly active, and some belated shorts, nervous over the continued advancing tendency of Liverpool, covered, while unfavorable weather reports were received. But it was a day of realizing, and, under the pressure of heavy sales to secure profits on the recent sharp advance, prices reacted, lost the early improvement, and slowly declined. Liverpool and the South sold. Meridian, Miss., Sept. 1.—"Some improvement in crops since rain on bottom lands only. Houston, Tex., Aug. 29.—"Rains on 28d and 24th were to north and did not extend south of Dallas. Some showers scattered over one state, but better if they had not fallen. Presume that rains in north Texas did good, as plant is still green, but no larger than it ought to be on 1st of June. A friend just in from trip over the G. H. and S. A. Railroad says it is poorest crop he has seen on that route in seventeen years. Plant a lower State very small. Rain not needed on coast counties, and would lower the grade. Already hear of places where picking is over. A friend states he was in a field of over five acres where was mostly picked and done for; to a yield, 6 bales cotton." Writer was in Waco on 25th. Rain one day before 90,110 inch. Did not extend two miles out of town. Fields that writer saw gave a poor promise. Conservative estimate places Waco at 10 to 15 per cent. less than last year." Carrollton, Ga., Aug. 29.—"Rains have only filled out the few half-grown bolls. Top crop a failure. Hardly a blooming in