ROCKEFELLER TESTIFIES.

DID NOT GUARANTEE TABERNACLE CHURCH TRUST FUND.

Never Promised to Build the Young Women's Home for It—Parson Potter Contradicts Him Directly on This Point—Court Inclined to Decide for Rockefeller.

The action of the Tabernacle Baptist Church to compel John D. Rockefeller to make up a deficient $50,000 trust fund and to pay arrears of interest thereon, amounting to $9,000, was concluded before Justice Pryor of the Supreme Court yesterday. The Justice reserved decision, but he gave the impression that he is in favor of Mr. Rockefeller's position.

Both the Rev. Dr. Potter and Mr. Rockefeller were in court. Dr. Potter, the chief witness for the plaintiff, testified that almost all of Mr. Rockefeller's gifts were secured by mortgages on the church property. He said that the church believed that these mortgages would never be foreclosed, but the church was mistaken. He admitted subsequently that Mr. Rockefeller had made donations to the church which were not secured in any way. The sums amounted to several thousands of dollars and were used for running expenses. Another gentleman who had assisted the church was J. A. Bostwick.

Q.—Mr. Rockefeller did not promise that if default was made in the payment of interest on the bonds, Northern Pacific bonds with which he established the trust fund, he would pay it? A.—I had no more idea that a bond given by John D. Rockefeller would not pay interest than that the sun would fall out of the sky.

He said the church had regarded all the money advanced by Mr. Roekefeller as gifts, because it was believed that they could not or would not be enforced as loans.

Mr. Rockefeller on being called testified that the corner of Tenth street and Second avenue, which was leased from St. Mark's Church for a long period, was, according to statements made to him by Dr. Potter, to be leased in the name of the Tabernacle Baptist Church on Second avenue. It was to be taken in the church's name instead of in the name of Mr. Rockefeller, so as to save taxation. Mr. Rockefeller said that he was to pay all the expenses of the lease, but that he was not to erect the building. He was to maintain the Home which was to be established there to accommodate 100 respectable young women. He had paid all the expenses of the lease.

Q.—Was anything said as to how you were to be secured for the advances that you were to make? A.—I was to have a mortgage on the property or to own the property.

Q.—Did the subject of guaranteeing the income of these bonds ever come up between you and Dr. Potter? A.—Never.

Q.—Did you ever say to Dr. Potter that in the event of a default being made in these bonds you would substitute others for them? A.—No, sir; never.

Q.—Or did you ever say that you would make good any deficiency? A.—Never.

On cross-examination Mr. Rockefeller said that while he had been a trustee of the church "in only nominally so, as he had not attended the meetings or performed the other duties of a trustee.

Q.—Did you always take a mortgage for your gifts to the church? A.—I did not.

Q.—How largely did you give to the church? A.—I gave to the current expenses a great many thousands of dollars for many years, several thousand dollars a year.

Q.—In addition to your gifts for church erection matters? A.—Entirely separate. I was substantially the owner of the leasehold from the first and stood for all the obligations attached to it. It was put in the name of the church because it would not be taxed, and would be taxed if in my name.

Dr. Potter, on being recalled, was asked if the statement of Mr. Rockefeller that he never promised to erect a building on the property was true, and he replied:

"It is not true. I remember one Sunday after service Mr. Rockefeller came to me down the middle aisle and promised me emphatically to build there, and several members of the congregation who heard the statement congratulated us on the fact."

A counterclaim of $6,000 which Mr. Rockefeller set up for various small loans made to the church was withdrawn, as there was some difficulty in proving that the money got to the church. It was received by Treasurer Williams, but it was necessary to show his authority. At the close of the case the Judge said:

"If I decided this case now from what I remember of the testimony and my impressions gained from it, I should say that there is great doubt if the engagement of Mr. Rockefeller was not a purely benevolent one. I am also inclined to think that when Mr. Rockefeller deposited the bonds he discharged all his obligations."

He said briefs might change his opinion, and they will be sumitted.

WILL OF MRS. EMELINE DORE.

Her Estate, After a Few Legacies, Divided Between Two Nieces.

The will of Mrs. Emeline Dore, who died on Jan. 2 at her residence, 143 Madison avenue, was filed in the Surrogate's office yesterday. Mrs. Dore was 90 years old. She was the daughter of Stephen W. Whitney and the widow of John Dore. She had no children. To Alice W. Moore, a grandniece of her husband, she leaves $6,000; to the New York Dispensary for Children, $1,000; to the Society for the Relief of the Destitute Blind, $500; to the Woman's Hospital, $500; to Julia Carlisle, an old servant, the income of $8,000, the principal on her death to be divided equally between Mrs. Moore's nieces, Emeline D. Winthrop and Georgia McClellan; to Emeline D. Winthrop, $10,000 and the house at 143 Madison avenue. The residue of the estate goes to Georgia McClellan.

Minor Gets a Verdict Against Tim Sullivan.

A verdict of $2,143.08 was awarded to Henry C. Miner in the Superior Court yesterday against Timothy P. Sullivan and Martin Galligan. The sum represents the amount and interest due for the rent of the premises at 203 Bowery, where Sullivan and Galligan ran a saloon from June, 1893, to last June. Their business was hurt by the Raines law, and on July 1, when they vacated the premises, there was a balance due for rent of $2,076.48, the rental having been $2,000 for the first year and $2,500 for the second and third years. Sullivan has retired from the business in the mean time, and Galligan, who is at present running a hotel at 211 Bowery, claims to have no property from which the judgment can be collected.

Home Life Insurance Company.

The annual statement of the Home Life Insurance Company records the income for the past year at $2,054,540.72 and the year's disbursements at $1,705,963.40. The liabilities, including the reserve on policies and deferred dividends, are $8,349,112.57, and the assets admitted by the Insurance Department $9,384,857.42, showing a surplus of $1,035,744.85. Accompanying the statement is an extract from the report of the State Superintendent of Insurance, in which he says: "The report of the examiner shows conclusively that the management of the company is satisfactory and for the best interests of the policy holders."

Home Insurance Company.

The eighty-seventh semi-annual statement of the Home Insurance Company of New York, issued yesterday, shows a total of assets of $10,362,224.39, of which $2,346,268.71 is net surplus. The reserve premium fund is $4,280,827. The unpaid losses amount to $464,377.07, and "unpaid reinsurance, commission on uncollected premiums, and other claims" to $270,751.61. The company has declared a semi-annual dividend of five per cent., payable on demand.

SUBSTITUTION

the **FRAUD** of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

CARTER'S Little Liver Pills,

The only perfect

Liver Pill.

Take no other,

Even if

Solicited to do so.

Beware of imitations

of Same Color Wrapper,

RED.

BANKER BARLIATI BACK.

It Is Said That He Has Settled Things and Will Reopen His "Banks."

Marcello H. Barliati, the Italian banker of 50 Mulberry street, who disappeared on Dec. 21 after getting into business troubles, returned on Monday. His lawyer, Thomas J. Sullivan, said yesterday that he was in the city, and that his business would probably reopen to-day. It was said at his house that he had not as yet been there.

A meeting of his creditors was held in Mr. Sullivan's office on Monday, and it was agreed to give Barliati ninety days in which to resume business and pull himself together again. Many of his creditors were willing to advance him money in order to get him started. It was by this agreement of his creditors that he was induced to return. The principal creditor, Cesare Conti, who has an attachment against Barliati for $5,438, said yesterday that he had offered to allow Barliati to resume business upon the payment of $2,000. Mr. Sullivan said that Mr. Barliati would probably file a bond this morning which would vacate the attachment and satisfy Mr. Conti. In that case he will resume business immediately. Enough money belonging to Barliati had come in to pay off all pressing indebtedness.

The M. H. Barliati Association of 54 Mulberry street gave its annual ball on Monday night, and issued a statement saying that Barliati was about to resume business with honor to himself and justice to his friends and that the club would continue to bear his name. The association is a political one, Barliati controlling a good many votes in the Italian quarter.

Mechanics' Lien on a Havemeyer Building.

A mechanics' lien for $64,875 was filed yesterday against Henry O. Havemeyer's new building, corner of Broadway and Prince street, in favor of John M. Cornell, doing business as J. B. & J. M. Cornell, for balance for iron work. The total amount was $362,306, on which $297,491 has been paid. The lien was entered against Mr. Havemeyer as owner and Robinson & Wallace, contractors.

FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Jan. 12.

UNITED STATES AND STATE BONDS (IN $1,000s).

8 U S 4s, c.1907. 111⅝@111¾	18 U S 4s, c.1925. 120⅝@120¾

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r, at pinfG.	95¼	—	U S 5s, r.		
U S 4s, r, 1907.....	110⅝	111	1904.....	114¼	114¾
U S 4s, c, 1907.....	111⅜	111¾	U S 5s, c.		
U S 4s, r, 1925.....	120⅝	121	1904.....	114¼	114¾
U S 4s, c, 1925.....	120⅝	120¾	U S 6s, r, 1898.....	102¾	—
			U S 6s, r, 1899.....	106	—

RAILROAD AND OTHER BONDS (IN $1,000s).

7 Atch adj 4s.....	44	6 Nor Pac prior 4s	85¼
10	44⅛	20 North Pac gnl 3s, w i.....	52
36	44¾	5 Nor Pac cn 5s, t r, as.....	54⅝
10	44⅜		
21	44⅛		
8 Atch gnl 4s.....	80		
34	80⅜		
2	80⅜		
87	80¼		
7 Am S Mfg 6s.....	74		
1 Am Tob scrip.....	72		
3 Ann Arbor 4s.....	74⅜		
6 Aus & N W 1st.	82⅛		
10	82		
2 B & O 5s, 1885-1925.....	92⅛		
4 B, C R & N 1st.	106		
6 Brook W & W 5s	100		
2 Brook City 1st.	113		
7 Brook El 1st.....	75		
2	74⅛		
13 Brook Un G 5s.	106⅛		
4	106¾		
4	106⅛		
2 Ches & O cn 5s..	109		
1	108⅞		
71 Ches & O gnl 4½s	74		
43	74⅛		
10	74⅜		
5 Chs & O, R & A 1st con 4s.....	99		
2	98⅝		
1 C, B & Q cn 5s..	100⅛		
2	100⅛		
3	100⅛		
13 C, B & Q 7s.....	115⅛		
5 C, C, C & I gnl..	123¾		
5 Can So 1st.....	108⅛		
3 Can So 2d.....	105		
1 Ch & N P 1st, tr	41⅛		
5 C R R & B Co of Gag 5s, t r.....	72¾		
5 Cen Pac g '98s..	100⅛		
2 Cen Pac ex 5s..	99⅝		
4 Ch, St L & N O 5s, s 20.....	118⅞		
7 Ch & E 1st.....	111		
72	111⅛		
8	111⅜		
5	112		
5 Cal Pac 1st.....	104⅞		
5 Deb & R G 1st..	111		
7 Den & R G cn...	88⅛		
3 Detroit G 5s.....	78		
2 Dul S S & Atl 5s	100		
1 Erie cn 1st.....	140		
1 Erie prior bds.	94		
5 E Tenn 5s.....	107⅝		
1	107⅛		
11	107⅜		
1 E T R lien 4-5s.	89		
2	89⅝		
5	89⅝		
5 Edison E I 1st..	110⅛		
1 Edison E I cn 5s.	104⅞		
14	105		
5 Eq G & F 1st....	97⅛		
1 Ga Pac 1st 5-6s.	111		
1 Iron Mt 1st.....	102⅞		
1 Iron Mt 5s.....	73⅛		
6 Int & Gt N 1st..	118⅛		
10	118⅜		
3 Kan & Tex 4s...	83		
3 Kan & Tex 2d...	60⅝		
1	60⅞		
1	61		
19 La Av & PF 1st	117		
2 L E & W 2d s.....	100⅛		
20 Long Dock 6s...	134		
7 Lake Sh 1st, c..	111		
6 Lake Sh 2d, c...	119		
20 L & N g 4s.....	79		
25 Lou & N, N O & M div 1st.....	117		
6 Long Isl 4s.....	85		
8 M & St L cn 5s.	101		
2 Mo, K & T of T 5s	77⅛		
1 Met El 2d.....	105⅛		
1	105⅛		
5	105		
3 Mob & O 1st N..	118		
1 Mob & Ohio gnl.	67⅛		
1 Mo Pac cn.....	86		
1 Mil & L S 1st....	132		
2 Nor Pac 1st, c..	114		
6	85⅝		
31	85⅛		

Total sales of railway bonds (par value), $1,535,000.

RAILROAD AND OTHER SHARES.

Sales.	Name.	Open-ing.	High-est.	Low-est.	—Closing— Bid.	Asked.
18370	Am S Ref.	111⅛	112⅜	111⅛	112⅜	112⅝
1015	Am S M..	13⅜	13⅜	13⅛	13⅜	13⅝
3792	Am Tob..	78⅜	79⅛	78¼	79	79⅛
725	Am Tob pf.	104⅛	105⅛	104⅛	105⅜	107⅛
100	Am C Oil.	13⅜	13⅜	13⅜	13¼	14¼
240	Am C O p.	55	55	55	55	56
545	A, T & S Fe	14⅛	14⅛	14⅛	14⅛	14⅜
2117	At, Top & S Fe pf..	23	23⅜	23	23⅜	23⅜
15	Ann Arb p	23	23	23	23⅜	24⅛
10	Buff, R & P	22⅜	22⅜	22⅜	16⅜	22
3035	Balt & O..	16	16	14⅛	15⅛	15⅛
850	B State G.	11⅛	11⅜	11¼	11⅛	12
170	Can So...	45	45	45	44	45
1215	Ches & O.	17⅛	17⅛	17¼	17⅜	17⅛
3085	Chic Gas.	74⅜	75⅛	74⅜	75¼	75⅜
100	C, C, C & St L.....	28	28	28	28	28⅛
960	Ch & N W.	102⅜	103⅛	102⅜	103	103⅛
100	Ch & NW pf	153	153	153	153	155
5005	C, B & Q...	71⅜	72⅛	71⅜	72⅛	72⅜
7980	C, M & St P	74⅜	74⅜	74¼	74⅜	74⅜
15	C M & St P pf	131¼	131¼	131¼	130	131
1910	C, Ri & P.	66⅛	67⅜	66⅛	67⅜	67⅜
100	Col Fuel..	24¼	24¼	24¼	23⅛	24¼
200	C, H V & T.	18	18	17⅛	17¼	18
100	Col & H C.	4¼	4¼	4¼	4	4⅛
600	Con Gas..	139⅜	140⅛	139⅜	141	142
1717	Del & H...	110⅜	111⅛	110⅜	111⅛	111⅛
7	D, L & W.	154⅜	154⅜	154⅜	155	158
200	Erie.....	15	15	15	14⅛	15⅛
16	Erie 1st p	32⅛	32⅛	32⅛	33	34
815	Gen Elec.	33	33⅜	33	33⅜	33⅜
850	Ill Steel..	35	35	34⅛	34⅜	36
873	L E & W p	68⅜	68⅜	67⅛	67⅛	68⅜
5	Lake Sh..	151⅛	151⅛	151⅛	151	152⅜
460	Long Isl'd	52	52	52	51⅛	54
700	Lacl Gas..	23¼	23⅜	23¼	23⅜	23⅜
8560	L & Nash.	49	49⅛	48⅛	49¼	49⅜
1875	Man Con.	87⅜	88⅛	87	88⅜	88⅛
17	Mex Cent.	7⅛	7⅛	7⅛	7⅛	9
155	Mich Cen.	91	91	91	90	93
15	M & St L p	78	78	78	76	77⅛
760	Mo Pac...	20⅜	20⅜	20⅛	20⅛	21
100	Mo, K & T	13⅜	13⅜	13⅜	13⅜	14
1050	M, K & T pf	29⅛	30	29⅛	30	30⅛
220	Mob & O..	22⅛	22⅛	22⅛	22	23⅛
25	Mor & Es.	165⅛	165⅛	165⅛	165	167
100	Nat S 1p.	55	55	55	55	65
10	N Y Cent.	94	94	94	93⅛	94
100	Nat Lead	24	24	24	23	24
48	N Lead pf	88⅛	88⅛	88⅛	88	89⅛
87	N Y, L & W	120	120	120	120	—
1065	Nor Pac..	13⅛	14	13⅛	14	14⅛
671	Nor Pf..	32⅛	33⅛	32⅛	33⅛	33⅜
810	Ont & W.	14⅛	14⅜	14⅛	14⅜	14⅛
145	O R & N pf	39⅛	39⅛	39⅛	38⅛	40
100	Pac Mail..	24⅛	24¼	24⅛	24	24⅛
8580	P & Read.	26⅜	27	26⅜	26⅛	27
55	Pull P C.	154	155	154	154⅜	155
100	P, C, C & St L....	12⅛	12⅛	12⅛	12⅛	13⅜
125	St L S W.	4⅜	4⅜	4⅜	4	5
1020	St P & Om	49	49⅜	49	49	49⅜
4	St P M & M	112	112	112	112	116
190	Stan R & T	10⅜	10⅜	10⅛	10⅛	10⅜
594	South Ry.	9⅛	9⅛	9⅛	9⅜	9⅛
1420	Sou Ry p.	26⅛	27⅛	26⅛	27	27⅛
7245	Tenn C & I	27⅛	28⅛	27	28⅜	28⅛
100	Tex Pac..	9⅛	9⅛	9⅛	9⅜	9⅜
18073	Un Pac...	6⅛	7⅜	6⅛	7⅛	7⅜
100	U S Rub..	24⅛	24⅛	24⅛	24	24⅜
800	U S L....	9	9	9	9	9⅛
3420	U S L p...	59⅜	61⅛	59⅜	61⅛	61⅛
560	Wabash..	6⅜	6⅜	6⅜	6⅛	6⅜
430	Wab p...	16	16⅛	16	16	—
1853	West U T	83⅜	83⅜	83	83⅛	84⅛
12175	Wh & L E	5⅛	5⅛	3⅜	4	4⅛
1990	Wh & L E p	22	22	16⅛	17	18

Total sales, 114,433 shares.

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos & Alb...	210	210⅛	Am Bell Tel.	—	210
Bos & Me...	164	165	Gen Elec p.	75	77
Ch J com...	101	102	Bos & Mon..	99	99⅛
Ch J pf.....	105	105⅛	Cal & Hecla.	347⅛	350
New Eng pf.	60	—	Osceola.....	28	29
Nez C 4s...	—	66	Quincy M...	122	123
Old Colony.	176⅛	177	Tam Min....	—	98
Domin'n G..	9⅛	9⅛			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val.	29⅛	30	U G Imp Co.	72⅛	72⅛
L C & N Co.	41	42	W G L Co...	45⅛	46⅛
Penn R R..	51⅜	52	El S B com.	28⅛	29
Phila Trac.	69⅛	69⅛	El S B pf...	30⅜	31
Union Trac.	10	10⅛	P H, L & Pa.	13⅜	14
E & P T C...	72⅛	72⅛	P H, L & Pp.	25⅛	26⅛
Met Trac...	109	109⅛	Weis Com.	22	24
C T of N J S.	24	25	Weis Com p	63	64
C T N J 5s.	83⅛	83⅛			

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am Str'bd..	32	—	N Y Biscuit.	50	—
Canal & D..	60	—	N'h C St Ry.	186	190
City Ry.....	215	220	W t C St Ry.	81	—
Diam'd M...	117	—	Met stock...	3⅜	4
Lake S "L".	17	—			

LATEST LONDON QUOTATIONS.

Atchison A & P.....	14⅛	Norfolk & W pf.....	17⅛
Canadian Pacific...	57⅛	Northern Pac pf....	34
Chesapeake & O....	17⅛	Ontario & West.....	15
Erie com A & P.....	15⅛	Pennsylvania	53⅛
Erie 1st pf.	34⅛	Reading 1st A P....	13⅜
Illinois Central.....	95⅛	St Paul	76⅛
Kansas & Texas.....	14⅛	South Railway.....	9⅜
Lake Shore.....	156⅛	South Railway pf..	27⅛
Lou & Nash.....	50⅜	Union Pacific.....	6⅜
N Y Central.....	97⅛	Wabash pf.....	16⅛

TUESDAY, Jan. 12.

Almost from the opening the stock market showed a hardening tendency. Prices were held in check during the first hour or two, partly by moderate sales by foreign arbitrage houses who were unable to find a market in London for the stocks they bought here yesterday afternoon with the expectation that English speculators might take kindly to American securities in consequence of the signing of the arbitration treaty. A more pronounced deterrent influence was a sharp decline in Baltimore and Ohio and in Wheeling and Lake Erie securities, particularly in the last named. The selling of Baltimore and Ohio was caused by the publication of conjectures that the assessment upon the stock is likely to be 40 ₩ cent., while Wheeling and Lake Erie securities were sold down on reports that the comuany is suffering severely from the unsatisfactory and presumably unprofitable condition of the Ohio soft coal trade. As the Baltimore and Ohio Company is also interested in that trade, it doubtless feels the effects of the senseless competition in the Ohio district, but obviously not to the same extent that the smaller companies do, since its traffic is drawn from a larger territory and is more diversified. It is to be noted that in some quarters the Baltimore and Ohio Company is regarded as largely responsible for the demoralization of the soft coal business in Ohio. The fact should not be overlooked, however, that the differences that have long existed between the Ohio and Pennsylvania producers have not yet been adjusted. They must, therefore, be taken into consideration in forming a disinterested conclusion as to the causes of the present trouble.

As to the report that the stockholders of the Baltimore and Ohio Company may be called upon to pay an assessment more than twice as large as the average required in recent railway reorganizations, there is excellent authority for the statement that the amount of the assessment has not yet been fixed, nor has it even been formally discussed by those who have the reorganization in charge. Bearing upon this point it may be recalled that Mr. Little in his drastic report upon Baltimore and Ohio finances showed that even during the period of mismanagement and of general business depression preceding the receivership, the company earned its full fixed charges. Nonpartisan critics of that report assert that the company earned the dividends that it paid, and that they appear, according to Mr. Little, not to have been earned, because of expenditures which they claim should have been charged to capital account. Friends of the company argue that, even if Mr. Little's view of the matter is accepted as correct, there is no occasion for exacting as large a contribution from the stock as has been suggested. The indications are that those who have undertaken the reorganization of the company are hopeful of securing a readjustment of its obligations and interest charges by utilizing the collateral and securing the floating debt by a moderate assessment upon the stock. Meantime the receivers are unquestionably making a vigorous effort to secure business, and the fact that they are succeeding in doing so has naturally aroused suspicion as to their methods and also antagonized many of the company's competitors.

In the afternoon the stock market developed positive strength, and on light transactions, even in Sugar Refining, which led the list in respect to activity, higher prices than last night were recorded at the close, except for the two stocks mentioned and a few inactive shares. Tennessee Coal and Iron was exceptionally strong, on reports of impending changes in the directory of the company, which, it was asserted, would indicate that important interests have decided to take an active part in its management. Other strong features of the market were U. S. Leather preferred, Sugar Refining, Chicago Gas, C., B. and Quincy, and Union Pacific. On transactions that were one-quarter as large as yesterday the last named recovered nearly half of yesterday's decline. There was a slight improvement throughout the list in the volume of commission business in the late trading. The bond market made a much better showing than the stock market, the demand for good issues being largely in excess of the supply. Nevertheless a fairly large business was transacted. The closing was strong, with prices in the main well up to the best figures of the day.

Final sales compared with those of yesterday are as follows:

	Jan. 11.	Jan. 12.		Jan. 11.	Jan. 12.
A, T & S Fe..	13⅜	14⅛	Nor Pac pf.	32⅛	33⅛
A, T & S Fe p.	23	23⅜	Omaha com	48⅛	49⅜
Am S Ref...	111⅜	112⅜	Ont & West.	14⅛	14⅜
Am Tob.....	78⅛	79	Rock Island	66⅜	67⅛
Am Spir M..	13⅛	13⅜	Reading....	26⅜	27
C, C, C & St L	27⅛	28	St Paul com	74⅛	74⅜
C, B & Q....	71⅜	72⅛	South Ry..	9⅛	9⅛
Con Gas.....	140⅛	140⅛	South R'y p	26⅜	27⅛
Chs & Ohio.	17⅜	17⅛	Stand R & T	10⅜	10⅜
Chic Gas.....	74⅜	75⅛	Texas Pac..	9	9⅛
Del & Hud .	110⅜	111⅜	Tn C, I & R.	26⅛	28⅛
Gen Elec....	33	33⅜	Union Pac..	6⅜	7⅜
Kan & Tex.	13⅜	13⅜	U S Rubber.	24⅜	24⅛
Kan & T pf.	29⅛	30	U S Leath..	8⅛	9
Louis & N..	49⅛	49⅜	U S Leath p.	59⅜	61⅜
Laclede G..	24	24⅜	W & P com.	6⅜	6⅜
Man Con....	87⅜	88⅜	West Un T.	83⅜	83⅜
Mo Pacific..	20⅛	20⅜	Wheel & LE	5⅛	4⅛
Northw'rn	102⅛	103	Wh & L E p.	23⅜	17⅛

Government bonds strong. The 4s of 1907 closed ¼@⅜ ₩ cent. higher bid, the 4s of 1925 and 5s closed ⅛ ₩ cent. higher bid each. Railway bonds strong and somewhat more active. The features were Austin and Northwestern 1sts, Chesapeake and Ohio general 4½s, Chicago and Erie 1sts, Long Dock 6s, New York Central 1st c., Ontario and Western r. 4s, Pittsburgh S. and Lake Erie 1sts, Southern Pacific of New Mexico 1sts, Texas Pacific 2ds, Wabash 1sts, Atchison, Reading, Rock Island, and St. Paul issues. The more important net advances were in Atchison adj. 4s, ⅛ ₩ cent., to 44⅛, and general 4s, ⅝, to 80¼; Chesapeake and Ohio general 4½s, ⅝, to 74⅝; Chicago and Erie 1sts, 1⅛, to 112; Long Dock 6s, ⅛, to 134; New York Central 1st c., ⅛, to 118¼; Ontario and Western r. 4s, ⅛, to 90; Pittsburgh S. and Lake Erie 1sts, ⅛, to 98⅛; Rock Island extension 5s, ¼, to 102¼, and extension 6s, r., ⅛, to 101; Reading general 4s, ¼, to 80⅛; Southern Pacific of New Mexico 1sts, ⅛, to 103; St. Paul 7 3-10s, 1, to 130⅛; general 4s, ⅛, to 98, and C. and M. River 5s, 1, to 109; Texas Pacific 2ds, ⅝, to 21⅛, and Wabash 1sts, ⅝ ₩ cent., to 106⅝. The noteworthy declines were in Austin and Northwestern 1sts, ⅝ ₩ cent., to 82, and Reading 1st preference incomes, ¼ ₩ cent., to 46⅝.

Commercial price of bar silver in New York, 64⅝c. Bar silver in London closed at 29 11-16d. Mexican silver dollars were quoted at 50⅝@51⅛c. Exports to Europe to-morrow, 391,000 ounces. Imports from Mexico to-day, 175,000 ounces of silver and $17,000 gold.

Money on call, 1⅛@2 ₩ cent. Time money, 2 ₩ cent. for sixty days, 2⅛@3 ₩ cent. for three to four months, and 3 ₩ cent. for six months on good mixed Stock Exchange collateral. The market for commercial paper is easy. Prime indorsed bills receivable are quoted at 3⅛@4 ₩ cent., choice and prime single names at 3⅝@4⅛ ₩ cent., and good names at 4⅛@5 ₩ cent.

Sterling exchange was firm for long and weaker for short on private discount at London. The demand for bills both for investment and remittance was smaller than yesterday. Continental exchange was quiet and easier. Posted asking rates for sterling, $4.85 for long bills and $4.88 for demand. Actual rates are: Long bills, $4.84½@$4.84⅝; sight drafts, $4.87½@$4.87⅝; and cable transfers, $4.87⅝@$4.88. France are quoted at 5.20⅝@5.19⅝ for long and 5.18⅛@5.17⅛ for short; reichsmarks, 94⅞@95 for long and 95⅛@95⅝ for short; guilders, 40 1-16@40⅛ for long and 40⅛@40 5-16 for short.

Domestic exchange on New York: Boston, par to 5 cents discount. Charleston—Buying, 1-16 discount; selling, 1-16 premium. Savannah—Buying, 1-16 off; selling, par. New Orleans—Bank, par; commercial, 25 cents discount. San Francisco—Sight, 12½ cents premium; telegraph, 15 cents premium. St. Louis—Par; bid offered at 25 cents premium. Chicago, 60 cents discount. Cincinnati—Between banks, 25 cents discount; over counter, 50 cents discount.

The exports of general merchandise from the port of New York for the week ending to-day were valued at $8,792,649, against $8,087,094 last week and $9,538,642 for the corresponding week of last year.

The Nashville, Chattanooga and St. Louis Railroad has declared a dividend of 2 ₩ cent., payable Feb. 1. This covers the postponed dividend of November and the regular dividend due Feb. 1.

The Consolidation Coal Company has declared a dividend of 2 ₩ cent., payable Feb. 1.

The Huntingdon and Broad Top Railroad Company has declared a dividend of 3½ ₩ cent. on its preferred stock and 1 ₩ cent. on its common stock, payable Feb. 8.

The Norfolk and Western Railroad reports gross earnings for November of $903,738, a decrease of $49,861 as compared with the same month of the previous year and net $243,076, an increase of $16,661. For the five months ending Nov. 30 the gross earnings were $4,433,491, an increase of $69,239 as compared with the corresponding period of the previous year and net $950,610, a decrease of $125,715.

The receipts of the Government to-day were: Customs, $490,036; internal revenue, $303,360 and miscellaneous, $28,525, a total of $821,921. The disbursements, including $600,000 for pensions, were $987,000, an excess of expenditures over receipts of $165,079. The receipts for the fiscal year to date have been $167,266,425, and expenditures $210,830,000, an excess of expenditures over receipts of $43,563,575.

The net assets of the Treasury at the close of business to-day, as officially computed, compare with those of yesterday as follows:

	Jan. 11.	Jan. 12.
Gold coin and bullion...	$139,351,180	$139,302,823
Silver dollars and bullion.	18,068,560	18,084,109
United States notes.....	26,028,097	25,897,800
Other assets in excess of demand liabilities.....	49,267,955	48,915,851
Available cash balance, including gold balance.....	$232,713,792	$232,500,676

Money in London, 2 ₩ cent. Rate of discount in open market, for both short and three months' bills, 3 1-16@3⅛ ₩ cent. Paris advices quote 3 ₩ cents at 102 francs 37½ centimes. Exchange on London, 25 francs, 22½ centimes.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Open-ing.	High-est.	Low-est.	Clos-ing.
500	Brunswick.....	.18	.18	.18	.18
100	Bodie.....	.65	.65	.65	.65
800	C & Crip C con.	.12	.12	.12	.12
300	Crown Point...	.25	.25	.25	.25
8300	Iron Silver.....	.33	.33	.33	.33
200	Sierra Nevada.	.45	.45	.45	.45

Total sales 5,200 shares.

Electric Stock Quotations.

BOSTON, Jan. 12.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
Edison Electric Illuminating.....	145	—
General Electric.....	33¼	33⅜
General Electric pf.....	75	77
Lamson Consolidated Store Service..	22⅛	23
Westinghouse Electric pf.....	50⅛	51⅛
Fort Wayne Electric.....	1	1⅛
Thomson-Houston (series C).....	3	—
Thomson-Houston (series D).....	3⅛	4

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