FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Jan. 26.

UNITED STATES AND STATE BONDS (IN $1,000s).

2 U S 4s, r, 1925	122¼	5 Va F deb 2-3s of 1991	62¼

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r, at pari	96	—	U S 5s, r, 1904	113¾	113¾
U S 4s, r, 1907	111¾	112¼	U S 5s, c, 1904	114¾	115¼
U S 4s, c, 1907	112¾	112¾	U S 6s, r, 1899	103¼	—
U S 4s, r, 1925	122	122¼	U S 6s, r, 1899	106¼	—
U S 4s, c, 1925	123	123¼			

RAILROAD AND OTHER BONDS (IN $1,000s).

12 Atch adj 4s	45½	5 Nor Pac prior 4s	86¼
5	46	6	85¾
13	46¼	5	85¾
34	46¾	5	86¾
35	46¼	20 North Pac gnl 5s	52¾
16	46¾	15	52¾
5	46¾	10	52¼
1	46¼	1	52¾
25	47½	13 Nor Pac cn 5s, t r, as	55¾
5	47	6 N Pac & N lst, tr	43
52	80¼	5 N J Cn, 1899	107¼
83 Atch gnl 4s	80¾	25 N Y Cen 1st, r	117¾
11	81	1 N Y Cen ex 4s	102¾
98	81¼	3 N Y Cen db 5s	107¼
84	81¼	2 N Y, Ch & St L 4s	105¾
65	76¾	10 N Y, N H & H 4s deb ctfs	137¼
5 Am S Mtg 5s	77½	2 N Wen	141½
1 Ann Arbor 4s	109	2 N W ex 4s	103
1 Beech Ck 1st	106	2 N W gold, c	117¾
6 Brook R T 5s	78¾	1 Or R & N 1st	111¾
6 Brook W & W 5s	100½	5 Or R & N 4s	81¼
9 Brook Un G 5s	107½	3	81¾
3 Chs & O cn 5s	109	9 Ohio South 1st	88
6 Chs & O gnl 4½s	75¼	1 Oregon S L 6s	115¼
5	75¾	3	115¾
10	75½	9 Or S Ds, tr	114
1 Chs & O, R & A 1st con 4s	100	25 O S L unen, tr	68¼
6 C, R & Q ext 5s	101	6 Peo & East 1st	73
1 C, B & Q 4s, Neb ex	88¾	1	74
15 C, B & Q 7s	116	5 Penn 4½s	110¼
3 Can So 1st	109	1	111
4 Ch & Erie 1st	111¾	2 Pitts, C, C & St L 4½s, ser B	108¼
5 Den & R G 1st	111¾	2 P, S & L E 1st	99¾
1 Den & R G cn	88¼	5 Rock Isl ex 5s	102¾
5	88½	7 Read gnl 4s	81
2	88¼	17 Read gnl 4s	80¼
3 Erie gn lien 5-6s	63¼	4	80½
1 Ft Worth 1st	54½	7	81
3 Ga Pac 1st 5-6s	113	5 Read R of Pa	34¼
11 Hock Val 5s	77	5 Rio G W 1st	72¼
6	77	7	72¾
1	76¾	10 So Pac of N M 1st	104
2 Hock Val 6s	70	3 St P & Man ex 4s	90
1	69	3 St L & SF gnl 6s	109¾
10 Iron Mt 2d	102	5 St P 1st, I & M	126¼
5 Jeff ex 4s, 1953	102	2 St P 1st, S M D	117
1 Jet & Gt N 2d	76	2 Stand R & T 6s	78
5 Kings Co El 1st	45	1 San A & A P 1st 4s	95
5 Kas P 1st, 1896	113¼	1 Tol & O C 1st	105
5	113¾	1 Tol, St L & K C 1st, r	72
10 K Pac con, tr	77	1 Union Pac, 96s	104
2	76¾	57 So Bway 5s	90
2	77	6	89¾
61 Kan & Tex 4s	84	12 Wabash 1st	89½
10 Kan & Tex 2d	62¼	5 Tex & P 1st 5s	88
11	62	1 Tol & O C 1st	105
4 Knox & O 1st	113	1 Tol, St L & K C 1st, r	72
3 Ky Cent 1st	90	1 Union Pac, 96s	104
3 Lx Av & P 1st	117	3 Un P 96s, r	101¼
5 Lake Sh 2d, r	110¾	10 Union Pac, 97s	104
2 Lake Sh dv bds	108¼	3 Un P 97s, tr	101¾
3 Lou & N cn	105	10 U P g 6s, C T N	101¼
18 L & N, S & N A gt 5s	93¾	5	102
5 Lou & N 5s	100	2 Union Pac s f	89
3 L & N, P & A 1st	100	7	90
3 Long Isl ex	83	7 Un P, D & G 1st	35
11 Val of N Y 1st	101¼	3 Wabash 1st	107
5 Mo, K & T 1st	95¾	4	106¾
10 Mex Int 1st 4s	72¼	3	106¾
5	72¼	10 Wabash 2d	72
10 Met El 2d	106	2 West Un col 5s	106¾
3 Mob & Ohio gnl	67¼	4 West Shore 4s	106¾
9 Nor Pac 1st, c	114¾	6 West Sh 4s, r	105
10 Nor Pac 1st, r	114¾	10 W N Car 1st 6s	111¼

Total sales of railway bonds (par value), $1,309,000.

RAILROAD AND OTHER SHARES.

	Open-ing.	High-est.	Low-est.	Closing Bid.	Closing Asked.
9030 Am S Ref	11⅞	11⅞	11⅝	11⅞	11⅞
190 Am S R p	103¾	103¾	103¾	103	103¾
703 Am S M	14	14	13¾	13¾	14
203 Am S M p	31¾	31	30¾	30¾	31¼
1315 Am Tob	73¾	74¾	73¾	73¾	74¾
100 Am Cot O	55¾	55¾	55¾	55	56
940 A T & S F	14¼	14¼	14¼	14¼	14¾
1780 At, Top & S Fe pf	23¼	24¾	23¼	24¼	24¾
100 Atl & Pac	¼	¼	¼	¼	¾
100 Ann Arb p	25	25¼	25	24	26
825 Balt & O	15¾	15¾	15¾	15	15¾
410 B Steel G	11¾	11¾	11¾	11¼	11¾
262 Ches & O	17¼	17¼	17¼	17¼	17¼
1350 Chic Gas	77⅞	78¼	77⅞	78¾	78¼
29 C, C, C & St L	27¼	27¼	27¼	27¼	28
400 Ch & N W	104¾	104¾	104¾	104¾	104¾
6013 C, B & Q	73¾	74¾	73¾	74¾	74¾
9360 C M & St P	75¾	76¼	75¾	76¼	76¼
65 C M & St P p	132	132	131¾	131¾	132
580 C, R I & P	67¾	68	67¾	68	68¼
200 C H V & T	9¼	9¼	9¼	9¾	10
825 Con Gas	148	149	148	149¾	150
1215 Del & H	106¼	108	106¼	107¾	107¾
1574 D, L & W	152	153¾	152	153¾	154¼
19 Den & Ry W deb B	4¾	4¾	4¾	4¾	5
3652 Gen Elec	34¾	35¼	34¾	34¾	35
100 Ill Steel	37¼	37¼	37¼	37¼	39
310 Iowa Cen	7	7	7	7	7¼
125 Iowa C pf	25¼	25¼	25¼	25	27
115 Lake Sh	153¾	153¾	153¾	152	154¼
190 Long Isl	44	44	44	48	50
3660 L & Nash	50¾	51¼	50¾	51	51¼
470 Man Con	91¼	91¼	91¼	91¾	91¾
100 Met Trac	109¼	109¼	109¼	109	109¼
98 N Car Cp	51¼	51¼	51¼	—	—
310 Ro Pac	22	22¼	22	22¾	22¾
500 M, K & Tpf	30¼	30¼	30¼	30¼	30¾
2140 N J Cent	98¾	99¾	98¾	99¾	99¾
2184 N Y Cent	94	94	92¾	93¾	93¾
1686 Nat Lead	24¼	24¼	24	23¾	24¼
174 N Lead pf	90	90	90	89¼	91
25 Nor Am	4½	4½	4½	4¾	5
70 N Y & N H	176¾	176¾	176	176	177
215 N Y, S & W	8½	8½	8½	8¾	9
160 Nor Pac	13¾	13¾	13¼	13¾	13¾
1200 Nor Pac p	33¼	33¾	33	33¾	33¾
630 O R & N pf	40	40¼	40	39	42
840 Pac Mail	24¾	25¼	24¾	25	25¼
4075 P & Read	25¾	26¾	25¾	26¼	26¾
400 P & Read, 1st p w i	47	47	47	47¼	—
210 Pull P C	157¼	157¼	157¼	157¾	158¼
200 Rens & Sa	181	181	180	180	185
1 R, W & O	117	117	117	117½	118¼
200 S L S W p	11¼	11¼	11¼	11¼	12
50 St P & Dul	23	23	23	22	24
750 St P & Om	50¾	51	50¾	50¾	51
870 Stan R & T	11¼	11¼	11¼	11¼	11¾
400 South Pac	14¾	14¾	14¼	14¼	15
580 South Ry	9¾	9¾	9¼	9¼	9¾
779 Sou Ry p	28¾	29	28¾	28¾	29
12 Stand Gas	81	81	81	—	—
1215 Tenn C & I	29¼	29¾	29¼	29¾	29¾
400 Tex Pac	9¼	9¾	9¼	9¾	9¼
3040 Un Pac	7⅛	7¼	6¾	7¼	7¾
204 U S Rub	24¼	24¼	24¼	24¼	25
400 U S Leath	62	62	61¼	61¼	62¼
200 Wab p	16¼	16¼	16¼	16	16¾
5 Wells-F Ex	99¾	99¾	99¾	95	99
260 West U T	84¼	84¼	84¼	84¼	84¼
1635 Wh & L E	2¼	2¼	2¼	2¼	2¾
890 Wh & L E p	11	11	10¾	10	13

Total sales, 82,941 shares.

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
6 Atl & Pac	¼	¾	77	77	78
Fitchburg p	91¼	91¾	Bos & Mon	107¾	107¾
New Eng pf	60	—	Cal & Hecla	355	360
W E Ren com	64¾	65	Osceola	34¼	35
Am Bell Tel	212¾	212¾	Quincy M	116	118
West Elec	23¾	25	Tam Min	123	125

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val	29¼	30	U G Imp Co.	72¾	73
L C & N Co	40¼	41	W G L Co	46	47
Penn R R	52	52¼	El S B com	30	—
Phila Trac	70	70¼	El S B pf	31¾	32
Union Trac	9¾	10	PH, L & Pe	14¾	14¾
E & P T C	73¾	73¾	PH, L & Pp	28	28¾
Met Trac	109	110	Wels Com	25	26
C T of N J S	—	30	Wels Com p	66	67
C T N J S 5s	87¾	88			

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am Strbd	28¼	29	Lake S "L"	14¾	15
Canal & D	62	62¾	N Y Biscuit	55	55¼
City Ry	215	219	N Pa C St Ry	185	—
Diam'd M	122	124	W U C St Ry	80¼	81¼

LATEST LONDON QUOTATIONS.

Atchison A A P	14¼	Norfolk & W pf	17¾
Canadian Pacific	55¾	Northern Pac pf	33¼
Chesapeake & O	17¼	Ontario & West	15
Erie com A A P	15¼	Pennsylvania	53¾
Erie 1st pf	33¾	Reading 1st A P	13¾
Illinois Central	96¾	St Paul	77¼
Kansas & Texas	14¼	South Railway	9¼
Lake Shore	156¾	South Railway pf	29¼
Lou & Nash	52¼	Union Pacific	7¼
N Y Central	97	Wabash pf	16¼

TUESDAY, Jan. 26.

The course of the anthracite coal stocks today supported the view suggested in this column this morning, namely, that much of the recent selling of them was for short account. All of them closed materially higher than yesterday, although none of them was traded in extensively. Throughout the remainder of the list fractional net advances were as a rule recorded. St. Paul, Chicago Gas, Consolidated Gas, Tennessee Coal and Iron, and Atchison preferred were exceptionally strong, at net advances that averaged very nearly a point. An incident of the market that attracted a good deal of attention was a net decline of 1¼ per cent. in New York Central, on sales of 2,000 shares. As in the case of the higher-priced anthracite shares of late, this selling appeared to be of a speculative character. In only one stock, C., B. and Quincy, did the transactions foot up 10,000 shares. The total sales were the smallest in many months, being considerably less than 100,000 shares. During the first half of the day the market was practically at a standstill, but a moderate demand for stocks, that, as for some time past, disclosed a remarkable paucity of offerings, resulted in a suggestion of activity. Practically all of the improvement in prices took place in the last hour or two of business, when traders for short account betrayed a disposition to close part of their ventures. The tone at the finish was strong.

Final sales compared with those of yesterday as follows:

	Jan. 25.	Jan. 26.		Jan. 25.	Jan. 26.
A, T & S Fe	14	14¼	Northw c'm	103¾	104¼
A, T & S Fe p	23¾	24¾	Nor P com	13¾	13¾
Am S Ref	116¾	117¾	Nor Pac pf	33¼	33¾
Am Sug R p	103¾	103¾	N J Cent	98	99¾
Am Tob	73¾	74¾	Omaha com	50	50¾
Am Spir'l	13¼	13¼	Rock Island	67¾	68
Am Sp M p	30¾	31	Reading	25¾	26¼
C, B & Q	73¾	74¼	St Paul com	75¾	76¾
Con Gas	148	149	South R'y	9¼	9¼
Chic Gas	77¼	78¾	South R'y p	28¾	28¾
D, L & W	152	153¾	Stand R & T	11¼	11¼
Del & Hud	106¾	107¾	Tn C, I & R	28¾	29¾
Gen Elec	34¼	35	Union Pac	7¼	7¼
Kan & T pf	30	30¾	U S Rubber	24¾	24¾
Louis & N	50¾	51¼	Wabash p	16¼	16¼
Man Con	90¾	91¼	West Un T	83¾	84¼
Mo Pacific	22¼	22¼	Wheel & LE	2¼	2¼

Government bonds strong. The 4s c. of 1907, the 4s of 1925, and the 5s c. closed ¼ ⅌ cent. higher bid each. Railway bonds firmer. The features were Chesapeake and Ohio general 4½s, Chicago, Burlington and Quincy 7s, Atchison, Hocking Valley, Union Pacific, and Wabash issues. The more important net advances were in Atchison adj. 4s, 1⅜ ⅌ cent., to 47, and general 4s, ⅝, to 81¼; Chesapeake and Ohio general 4½s, ¼, to 75¼; Chicago, Burlington and Quincy 7s, ⅜, to 116; Union Pacific 97s, ⅝, to 104, gold 4s, c. t. n., 1¼, to 102, and s. f., 1 ⅌ cent., to 90. The noteworthy declines were in Hocking Valley 5s, ¼ ⅌ cent., Texas 7s, and 6s, 1¼, to 69; Wabash 1st, ⅝, to 106¾, and 2ds, ½ ⅌ cent., to 72.

Commercial price of bar silver in New York, 65c. Bar silver in London closed at 29 13-16d. Mexican silver dollars were quoted at 50¾@51¾c. Exports to Europe to-morrow 695,000 ounces.

Money on call, 1½@2 ⅌ cent. Time money, 2 ⅌ cent. for ninety days, 2¼ ⅌ cent. for four months, and 3 ⅌ cent. for six months on good mixed Stock Exchange collateral. The market for commercial paper is a little more active. Prime indorsed bills receivable are quoted at 3 ⅌ cent., choice and prime single names at 3¼@4 ⅌ cent., and good names at 4@5 ⅌ cent.

Sterling exchange was decidedly firmer, with considerable recovery in rates. The pressure of hypothecated bills on the market abated, and to this fact was mainly due the sharp rally from yesterday's decline. Continental exchange was also firmer. Posted asking rates for sterling, $4.85 for long bills and $4.87¼ for demand. Actual rates are: Long bills, $4.84½@$4.84¾; sight drafts, $4.86¾@$4.87, and cable transfers, $4.87@$4.87¼. Francs are quoted at 5.20 @5.19¾ for long and 5.18¾@5.17½ for short; reichsmarks, 94 15-16@95 1-16 for long and 95 7-16@95 9-16 for short; guilders, 40 1-16 @40¼ for long and 40¼@40 5-16 for short.

Domestic exchange on New York: Boston, par. Charleston—Buying, 1-16 discount; selling, 1-16 premium. Savannah—Buying, 1-16 off; selling, par. New Orleans—Bank, $1 premium; commercial, 25 cents discount. San Francisco—Sight, 17½ cents premium; telegraph, 20 cents premium. St. Louis—25 cents discount. Chicago—50 cents discount. Cincinnati—Between banks, par; over counter, 50 cents premium.

The exports of general merchandise from the port of New York for the week ending to-day were valued at $7,781,614, against $9,092,204 last week and $7,649,948 for the corresponding week of last year.

The Southern Railroad reports gross earnings for December of $1,699,790, a decrease of $138,780 as compared with the same month of the previous year, and net $583,283, a decrease of $55,319. For the six months ending Dec. 31 the gross earnings were $9,838,585, a decrease of $579,577 as compared with the corresponding period of the previous year, and net $3,299,354, a decrease of $232,142.

The Alabama Great Southern Railroad reports gross earnings for December of $164,799, a decrease of $14,578 as compared with the same month of the previous year, and net $80,383, an increase of $5,341. For the six months ending Dec. 31 the gross earnings were $850,045, a decrease of $54,018 as compared with the corresponding period of the previous year, and net $337,859, a decrease of $38,427.

The Allegheny Valley Railroad reports gross earnings for December of $199,326, a decrease of $14,119 as compared with the same month of the previous year, and net $72,973, an increase of $24,078. For the year ending Dec. 31 the gross earnings were $2,341,613, a decrease of $227,469 as compared with the corresponding period of the previous year, and net $832,509, a decrease of $166,918.

A bulletin from the file of public announcements from the office of the Comptroller of the city, containing details of proposals for an issue of bonds offered several months ago, by accident, and through no fault of the Comptroller's office, came into the possession of the reporters yesterday as current news. This explains the appearance in this column this morning of a paragraph stating that the Comptroller opened proposals yesterday for $1,383,909 of 3 ⅌ cent. city bonds.

The receipts of the Government to-day were: Customs, $426,520; internal revenue, $310,247, and miscellaneous, $22,540, a total of $760,307. The disbursements were $360,000, an excess of receipts over expenditures of $400,307. The receipts for the fiscal year to date have been $178,726,175, and expenditures $223,654,000, an excess of expenditures over receipts of $44,927,825.

The net assets of the Treasury at the close of business to-day, as officially computed, compare with those of yesterday as follows:

	Jan. 25.	Jan. 26.
Gold coin and bullion	$143,236,458	$143,380,129
Silver dollars and bullion	20,334,827	19,791,347
United States notes	11,993,716	12,768,059
Other assets in excess of demand liabilities	53,738,675	53,300,907
Available cash balance, including gold balance	$229,501,676	$229,491,096

The Reorganization Committee of the Union Pacific Railway Company makes an announcement to bond and share holders of that company that an agreement with the United States Government having been reached, steps have been taken to proceed promptly with the reorganization. No material modification of the plan appears to be necessary, except that the two classes of junior bonds, the Union Pacific sinking fund bonds and Kansas Pacific consolidated bonds, may have to be offered a somewhat smaller allotment in the new first mortgage bonds against increased allotment of preferred stock. Holders of those bonds are requested to deposit them with the Mercantile Trust Company until Feb. 25, subject to any modifications in the plan that may be adopted by the committee, and while modifications in the other terms of the plan appear not to be required under present conditions, the committee deems it prudent to postpone the formal declaration that the plan is operative until its arrangement with the United States is finally effected.

Money in London, 1½ ⅌ cent. Rate of discount in open market, for both short and three months' bills, 2 3-16 ⅌ cent. Paris advices quote 3 ⅌ cents at 102 francs 60 centimes. Exchange on London, 25 francs 20 centimes. The statement of the Imperial Bank of Germany shows an increase in specie of 28,508,000 marks.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Open-ing.	High-est.	Low-est.	Clos-ing.
300	Brunswick	.20	.20	.20	.20
100	Belcher	.42	.42	.42	.42
200	Con Imperial	.02	.02	.02	.02
500	Crown Point	.35	.35	.35	.35
400	Crede & Cr Ck	.07	.07	.07	.07
200	Mexican	.55	.55	.55	.55
100	Syndicate	1.60	1.60	1.60	1.60
100	Small Hopes	.60	.60	.60	.60
500	Prix Ariz	.05	.05	.05	.05

Total sales, 2,400 shares.

Electric Stock Quotations.

BOSTON, Jan. 26.—The closing quotations of electric stocks to-day were:

	Bid.	Asked.
Edison Electric Illuminating	148	—
General Electric pf	77	78
Lamson Consolidated Store Service	21	22
Westinghouse Electric	23¾	25
Westinghouse Electric pf	50¼	51¼
Fort Wayne Electric	1	1½
Thomson-Houston (series C)	3	—
Thomson-Houston (series D)	3¼	—

COMMERCIAL COMPEND.

TUESDAY, Jan. 26.—GRAIN—Wheat—Spot was quiet and easy. Sales 16,000 bush., including 12,000 ungraded spring on private terms for export. Free on board afloat: No. 2 red, 94⅝c.; No. 1 hard spring, 94¾c.; No. 1 Northern spring New York, 87⅝c.; No. 1 Northern spring Duluth, 89⅝c. Chicago received to-day 24,500 bush., against 42,883 last year; Minneapolis, 52,440, against 167,020; Duluth 51,020, against 45,445; Toledo 10,623, against 11,950; Detroit 5,404, against 5,699; Milwaukee 20,800, against 51,500; Chicago 45 cars, against 124. Futures declined 1⅝c. to 2⅜c. Future sales 2,070,000 bush., as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
January	86⅝	86⅝	85¼	85¼	85¼
March	88⅝	88⅝	87⅝	87⅝	88¼
May	85¼	85¼	83¾	83¾	85⅝
July	82	82¼	80¾	80¾	82¼

Barley—Was quiet. New feeding, 28½@29c. cost and freight in Buffalo; malting, 38@46c. as to quality. Rye—Was dull. State, 42@46c. Corn—Spot was lower. Sales 114,000 bush., including 72,000 for export. Of No. 2 mixed, 56,000 at 24½c. free on board afloat, and 16,000 No. 2 white on private terms for export. No. 2 mixed in elevator 28¼c.; No. 3 do., 17,000 at 27c. delivered; yellow 25,000 in store at 29¾c. Futures declined ¼c. to ⅜c. Future sales, 320,000 bush., as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
January	....	....	....	28¼	28¼
May	29¾	29¾	29¼	29¼	29¾
July	30⅞	30⅞	30⅜	30⅜	30⅞

Oats—Spot was dull. Sales 86,000 bush., including 10,000 No. 2 mixed clipped, on private terms free on board afloat for export. No. 2 white, 24c.; No. 3 do., 22c.; No. 2 white clipped 24½c.; No. 3 do., 23c.; No. 2 mixed, 22c.; No. 3 do., 20½c.; rejected mixed 19c.; rejected white, 20½c.; No. 2 mixed delivered, 23c.; track mixed, 7,000 at 22@24c.; track white, 18,000 at 23@29c.; No. 3 mixed clipped, 1,000 in elevator at 20½c. Futures declined ¼ to ⅝c. Future sales 50,000 bush., as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
January	....	....	....	21¾	22
February	....	....	....	21¾	22
May	22	22	21¾	21¾	22¼
July	22¼	22¼	22¼	22¼	22¾

Tired longs sold out to-day, causing a sharp break in wheat prices. The cables were weak, foreign houses sold here, and there was no local support. There was a rally at one time on the bullish *Broadstreet* statement, unfavorable advices from the Southwest, and covering of shorts, but the improvement was only temporary. Before the close prices weakened again on general selling and declined rapidly, closing at about the lowest figures of the day. Liverpool declined ½d. to ¾d. Paris declined ¼c. on wheat; flour declined 5 to 10 centimes. Berlin declined ⅜c. Advices were quiet. *Broadstreet's* reported a decrease in the available supply in this country east of the Rocky Mountains of 1,521,000 bush., and an increase in Europe of 384,000 bush., making a decrease in the total world's visible supply of 1,137,000 bush. The Northwestern receipts were 197 cars, against 406 last year. The clearances from New York yesterday were 127,000 bush. Corn declined in sympathy with the break in wheat. Liverpool declined ¼d. Chicago received to-day 453 cars; the receipts there to-morrow are estimated at 210 cars. The available supply in this country, according to *Broadstreet's*, increased 107,000 bush. Oats declined with the rest of the list. The available supply decreased 444,000 bush. Chicago received 228 cars, and expects 170 to-morrow. Chicago, Jan. 26.—"There has been quite free selling of wheat to-day, and the market has ruled very weak. The Government report yesterday afternoon, which placed the total yield of spring and winter wheat at about 428,000,000 bush., was favorable for a better speculative market to-day, as the consensus of opinion had been that it would make the total yield around 450,000,000 bush. Holders, therefore, felt justified in looking for some reaction this morning, but when it did not come and as the market continued to ignore the report of yesterday's close, they became discouraged, and sold a great deal of wheat that has been carried for some time. There was also selling by others who have believed for some time that the price of wheat, as compared with the price of other food products, is too high. Also quite free selling by some of the big professional bears who have been buying wheat lately. In fact, it was much easier to buy wheat to-day than to sell it, and as a result prices declined 2c. ⅌ bush. from yesterday's close, final figures being about the lowest of the day. There seems little to encourage holders until the market touches a point where demand for the cash article will spring up; then we may hope for a reaction. It is quite likely that there is still more long wheat to liquidate, and if not met by a corresponding demand may make another weak day to-morrow, especially if cables respond to our decline. There has been nothing important in the news. Receipts were light; clearances only fair. Coarse grains were lower, in sympathy with wheat and on liquidation by holders, especially of oats.

FLOUR—Trade as dull. Prices were easier, owing to the break in wheat. Sales, 9,800 bbls.

	Barrels.	Sacks.
Receipts	18,094	8,128
Exports	10,808	29,637

Winter in bbls.: superfine, $2.65@$3.05; No. 2 extra, $2.25@$2.50; No. 1 extra, $3.20@$3.65; clears, $3.75@$4.40; straights, $4.40@$4.60; patents, $4.50@$5.10; city mills for West Indies, $5. Mill Feed—Was dull, but firm. Bran (40 lbs.), 100 lbs., 55@57½c.; shorts (40 lbs.), 65@60c.; middlings (80 to 100 lbs.), 67½@70c.; sharps (bbl.), 72½@77½c.

CORN MEAL—Was firmer; advanced 1-16c., with sales of 50 bbls. for spinning. Middling uplands 7 5-16c., against 8½c. last year. New Orleans and Gulf 7 9-16c., against 8½c. last year. The Southern spot markets were unchanged. New Orleans sold 6,000, St. Louis 941, Augusta 507, Mobile 500, Savannah 181, and Norfolk 89 bales. Liverpool was unchanged on the spot with sales of 8,000 bales. Futures there advanced 1½ to 2 points, closing steady. In Manchester yarns were quiet and steady; in cloths there was some business at low prices. Augusta received to-day 1,362 bales, against 571 last week and 466 last year; Memphis 1,331, against 810 last week and 525 last year; St. Louis 437, against 718 last week and 350 last year; Houston 3,011, against 6,463 last week and 5,899 last year. Memphis shipped to-day 1,217; St. Louis 3,955, and Houston 5,382 bales. Houston expects to-morrow 2,000 to 2,200, against 4,272 last week and 2,383 last year. New Orleans expects 5,500 to 6,500, against 7,768 last week and 6,329 last year. The receipts at the ports were 25,021 bales, against 31,029 last week, and 20,981 last year, thus far this week 85,955 bales, against 80,281 thus far last week. The exports from the ports approximated 20,000 bales. New Orleans advanced 7 points, but lost part of the gain at the close, making net advance, 4 to 6 points, closing steady with sales of 99,400 bales. The future trading was as follows:

	Closing.	Highest.	Lowest.	Sales.
January	7.01@7.04	7.01	7.01	100
February	7.03@7.04	7.03	7.00	10,200
March	7.10@7.11	7.11	7.08	21,500
April	7.17@7.18	7.17	7.15	7,000
May	7.24@7.25	7.25	7.21	37,700
June	7.29@7.30	7.30	7.27	13,300
July	7.34@7.34	7.34	7.31	2,000
August	7.34@7.35	7.35	7.31	4,800
September	7.34@7.35	7.36	6.97	200
October	6.88@	6.88	6.87	1,200
November	6.87@6.88	6.86	6.86	1,400

Dulness was the principal feature of the speculation to-day. New Orleans bought here early in the day, but it was soon sold back. There was no local operating nature, with few and unimportant fluctuations in prices. The Liverpool news was better than had been expected, and together with buying for Southern account and some covering, caused a slight advance here early in the day. The receipts at the ports and the interior towns were considered liberal, but in the face of the speculation is the most unfavorable feature of the situation. The sentiment here is bullish, and with any encouragement in the shape of a broader speculation prices would doubtless advance. The Southern spot markets were firm, with a good business at New Orleans, and the spot market here, though quiet, was firmer.

COFFEE—Rio on the spot was dull but easy; No. 7, 6¾c. Sales 3,700 bags Maracaibo and 1,500 bags Savanilla on private terms, and 1,000 bags No. 7 at 9½c. The future trading was as follows:

	Sales.	Highest.	Lowest.	Closing.
March	11,000	9.40	9.30	9.30@9.40
May	3,500	9.45	9.35	9.35@9.40
September	6,000	9.50	9.40	9.40@9.45

Futures here closed barely steady, with prices unchanged to 10 points higher. The sales were 11,250 bags. Hard advances in the Brazilian ports lead to a decline: receipts in two days, 24,000; stock, 337,000; exchange, 8 29-32d., a decline of 3-32d. There was a holiday in Santos. The advance in Havre, together with buying for European account, caused the advance here to close. The Dutch sale was reported going off at ½c. above brokers' valuations of Jan. 20.

NAVAL STORES—Turpentine was dull and easier, at 35c.; in Oil City no market. Refined unchanged.

PROVISIONS—Lard quiet and rather easier. Prime Western, nominal at $4.25; Refined, $4.35; fairly active. Meats, $8.50@$8.75. Tallow, 3½c. Butter—Creamery, Western thirds to extra, 13@20c.; State and Pennsylvania, 13@19c. State dairy, half firkins, tubs, assorted to extra, 13@19½c. Cheese—State, full cream, large white, common to fancy, 8@11½c.; do., small, 8@11½c. Eggs—State and Pennsylvania, fresh gathered, 20@22c. for fancy; Western do., 20@22c.

SUGAR—Raw dull but steady; 89° test, 2 13-16c.; 96° test, 3 5-16c. Sales, 500 bags centrifugals, 96° test, at 3 3-16c. Refined dull and unchanged.

TOBACCO—Sales of 150 cases 1895 Pennsylvania seed at 9@10c.; 200 cases do. Havana at 10@10½c.; 150 cases 1894 Pennsylvania seed at 9½@10½c.; 150 cases 1895 Connecticut at 13@16c.