FINANCIAL AND COMMERCIAL.

TUESDAY, Aug. 9.

The dealings in the stock market to-day were nearly 20 ⅌ cent. smaller than on Monday, and the course of prices was somewhat reactionary. The market not only felt the effects of the heavy profit-realizing sales of yesterday and of selling of the same character to-day, but it was also under pressure from the attacks of the professional room traders. In general, the theory upon which the latter proceeded, and the common explanation of the day's uncertain drift of prices, was the apprehension that the Spanish reply to the conditions of peace offered by this Government might contain reservations which would result in blocking or in upsetting the negotiations. It is unnecessary to say that during the business session the Street was altogether without definite information in respect of the tenor of the Spanish note, and the conjectures in that regard were based only on the vague intimations contained in the press advices. There was otherwise nothing in the circumstances of the day to provoke new buying or to induce liquidation. The money market was unchanged in any respect, few important statements of railway traffic were submitted in the course of the day, and the ordinary routine circumstances comprised no matters of particular interest.

Notwithstanding the decrease in activity in the day's market in comparison with yesterday's volume of business, the total dealings were still far in excess of recent averages. The features in respect of activity were Sugar Refining, People's Gas, United States Leather preferred, Brooklyn Rapid Transit, the Granger shares and Missouri Pacific. The first named was very weak on a revival of the discussion as to the increased competition the American Company must meet with the completion of the new independent refineries. People's Gas was the feature of the market in respect of strength and activity and closed 1¾ ⅌ cent. higher than it did yesterday. The advance in this instance was in anticipation of the payment of the quarterly dividend and on reports that an agreement with the natural gas interests in regard to the contract with the Indiana company was likely to be reached. There was no particular news bearing upon other stocks in which speculative interest was specially manifested. The lower priced stocks again enjoyed a considerable degree of attention and followed the uncertain course of the general market. The market closed dull and steady at general recoveries from the lowest prices of the day.

New York Stock Exchange—Sales Aug. 9.

UNITED STATES AND STATE BONDS (IN $1,000s).

40 U S 4s, w i 104⅝@105	1 U S 4s, o, 1926..127⅝
10 U S 4s, o, 1907..112	5 U S 5s, o.....111⅝

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
Un St 2s, r at pl of G	97	—	Un St 4s, r		
U S 2s, 1908-1918, w i	104⅝	104⅝	$ 1925.....127⅝	128⅛	
U S 2s, 1908-1918, s B	104⅛	105⅛	Un St 4s, c, 1925.....	127⅝	128⅛
Un St 4s, r, 1907.....	111⅛	112⅛	Un St 5s, r, 1904.....	112	113
Un St 4s, c, 1907.....	111⅝	112⅝	Un St 5s, c, 1904.....	112	113
U S 6-65s, r, 1924, D C	116⅛	—	Un St 6s, r, 1899.....	102⅛	—

RAILROAD AND OTHER BONDS (IN $1,000s).

21 Atch adj 4s....	72⅝	10 Mob & O, M 6s	100
25	72⅝	10 Mo P col 1st 5s	77⅝
33	72⅝	20	78
29	72	30 Mo P T 5s.....	86
22	72⅛	10	85⅞
94 Atch gnl 4s....	95⅝	10	86⅛
18	95⅞	7	85⅛
17	95⅝	10 N P prior 4s...	100⅝
5 Atl & Danv 1st.	99⅛	25	100⅝
8 Am Tob scrip..	98⅞	145 N P gnl 8s...	65⅛
5 Akron & C J 1st coff.....	105	45	65⅝
3	105	3	65⅛
5 B & O 5s, 1885, Bctfs.....	113	20	65⅛
20 Balt & O, P br.	114⅛	1 Norf & W, NR 1st	124
5 B & O 5s, 1988.	116⅛	19 N & W cn 4s...	87⅛
2 Balt Belt 1st, gt	109	11	87
10 Brock R T 5s..	104⅛	5 N J C cn, 1899.	103
5	104	17 N Y C, L S col 3½s.....	95⅝
5 Br El 1st & r....	91	25 N Y C, M C col 3½s.....	94⅛
10	91⅛	30	94⅝
85 Bkn Un G 5s..	115	5 Nash & Chat cn	103⅛
15 Ch & W Ind gnl	120	1 N Y C & St L 4s	107
100 C & O g 4½s..	96	1 N Y C & H 1st.	100
74	86⅛	5	88⅛
5	88⅛	9	88⅝
9	88⅝	29	88⅝
29	88⅝	2 Ches & O, R & A, 1st con 4s..	105
80 C, B & Q cnv 5s	115⅛	1 O R & N 4s.....	99⅛
5	115⅝	1	99⅞
5	115	18	99⅝
1 C, B & Q deb 5s	108⅛	10 Ohio So 1st....	85⅛
1 Can South 1st..	108⅛	2 Oregon S L 5s..	127
6 Chi Ter 4s.....	88⅝	10 Ore S Line A..	80⅛
10	88⅝	23 Ore S L, inc B.	57
4	88⅝	1	57⅝
2 Ch & E I gnl 5s	108	1	56⅝
9 Chic & E 1st...	113	3 Pac Coast 1st..	103⅛
2	113⅛	14 Peo & East 1st.	77⅝
28 C Ga Ry cn 5s..	90⅝	5	78⅛
26	90⅛	10	78⅛
17	90	10	78
5 C Ga Ry 1st inc	42⅝	1 Pitts & Wn 1st.	92⅛
5	43	5 Pitts & Wn 5s.	50
5	42⅝	25 Rock I gnl 4s..	104⅝
2 C Ga Ry 2d inc.	13⅛	25	104⅛
10 Ch, I & L 5s....	91	24	105
10 Den & R G 1st.	111⅛	35 Rock I g 4s, r..	104⅛
20 Det City G 5s..	94	35	105
25	95	17 Read gnl 4s....	84
6	94⅝	3	83⅛
5	93⅝	1	83⅝
28	93⅝	6	83⅛
10 Erie prior bds.	93⅛	54 Rl G W 1st....	90
10	93	1 Scl V & N E 4s.	89
25	93⅛	10 So P of N M 1st	108⅝
4 Erg lien 8-4s..	75	9 So P of Ariz 1st	108
3	74⅝	5 St L & S F g 4s.	119
5	74⅛	18 St L & S F 4s...	79⅝
5 Ft Worth 1st...	74	1	79⅛
5 Ft W & R G 1st 3-4s.....	62⅝	4	79⅝
10 Gr Bay deb B..	5⅛	10	79
3 Gen Elec deb 5s	106	5 St P gnl 4s, s A	106
5	107⅛	12 St L S W 1st..	80⅛
6 H Val 8s, 1905	109	1 St L S W 2d....	32⅝
7 H & T C gnl 4s.	82	1 S A & A Pass 4s..	69⅛
25 Ion Mt 5s.....	99⅛	97 So R'way 5s...	98
5 Ill Cen 3½s, St L div.....	93⅝	19	97⅝
1 Iowa Cent 1st.	103⅛	5	98
8 Kan & Tex 4s..	90⅝	5 Stan R & T inc.	15⅛
3	90⅛	1 Tex Pac 1st 5s.	107
31	91	56 Tex Pac 2d inc..	43⅛
20	91⅛	7	43⅝
35	91⅝	Bir div.....	86⅛
99 Kan & Tex 2s..	64⅛	75 Union Pac 4s..	98⅝
42	64⅝	93	98⅛
71	64⅛	11 Union El 1st, tr	91
15	64⅝	27 Un Pac, D & G 1st, tr.....	75⅝
6	64⅛	17	75⅝
39	65⅛	43	75⅛
97	65	40	75⅛
2 K C, P & G 1st.	74⅝	25	75⅛
10	75⅛	10	75⅝
5	76	34	75⅝
11	76⅛	2 Va Mid gnl.....	107⅛
9 Laclede Gas 1st	104	12 Wabash 1st.....	111⅛
5 L & W B cn 4s.	100⅛	2 Wabash 2d.....	89⅝
5 L, E & S L 5s, tr	40	8	89⅛
2 Mo, K & T 1st.	100	6 Wab deb s B...	29⅛
10 Mex Int cn.....	77⅛	16	29⅛
4	77⅝	2	29
10 Mo, K & T of Texas 5s.....	88	10 W N Y & Pa gnl	58⅝
5	86	8	59
13 Met El 2d.....	103⅛	15	58⅛
16 Mob & O gnl...	80⅛	5 Wis Cent inc...	5⅝
5	80⅝	12 Wis Cent 1st, tr	54⅛
5	81	30	54⅝
2	80⅛	41	54⅛
15	80⅛	38	54
36 Mo Pac cn.....	106	26	53⅛
12	106⅛	20	53⅝
12	106⅛	20	53⅝

Total sales of railway bonds (par value), $3,491,000.

RAILROAD AND OTHER SHARES.

Sales.	Open-ing.	High-est.	Low-est.	Closing Bid.	Closing Asked.
21 Ada Ex..	105⅝	106	105⅝	103	108
87260 Am S R.	139⅛	139⅝	137	137⅛	137⅝
190 Am S R p	114⅝	114⅝	114⅝	114⅛	114⅝
2150 Am S M..	13⅛	13⅛	13⅛	13⅛	14
200 Am S M p	38⅛	38⅛	38⅛	37⅝	38
7150 Am Tob	128⅛	129⅝	128⅛	128⅛	129
2225 Am C O.	27⅛	28⅛	27⅛	27⅛	28
350 Am Cop	82⅝	82⅝	82⅛	81⅛	82⅛

	Aug. 8.	Aug. 9.		Aug. 8.	Aug. 9.
Del & Hud.	108⅛	109	St P com...	104	103⅝
D & R G p.	51	50⅝	So R'way p	33⅝	33
Erie 1st p..	36⅝	36⅝	Texas Pac..	13⅛	12⅝
Gen Elec...	40	39⅝	T C, I & R..	26⅛	26⅝
Gt North p.	131⅛	131	Un Pac.....	25⅛	25⅝
Illinois Cen	109	108⅝	Un Pac p...	63⅝	63
Kan & T p.	35⅝	36	U S Rubber	41⅝	40⅝
Lou & Nash	55⅝	55⅛	U S Rub p.	99⅝	98⅝
L E & W p f	73⅝	72⅝	U S Leath..	7⅛	8⅝
Laclede Gas	54	54⅛	U S Leath p	70⅝	71⅛
Man Con....	107⅝	106⅝	Wabash....	7⅝	7⅝
Mo Pac.....	37⅝	37⅝	Wabash p..	20⅛	20⅝
Met St Ry..	158⅝	158⅛	W Un Tel..	94⅝	93⅝
Nat Lead...	36⅝	36⅝			

Government bonds easier. The 4s of 1925 closed ⅛ ⅌ cent. lower bid and the 3s, w i, ⅛ ⅌ cent. lower bid. Railway bonds irregular. The features were Chesapeake and Ohio general 4½s, Chicago, Burlington and Quincy conv. 5s, Chicago Terminal 4s, General Electric debenture 5s, Kansas City, Pittsburg and Gulf 1sts, Mobile and Ohio general 4s, Ohio Southern 4s, Oregon Short Line income 5s, Peoria and Eastern 1sts, Reading general 4s, St. Louis and San Francisco 4s, Southern Railway 5s, Union Pacific 4s, Union Pacific, Denver and Gulf 1sts, t. r., Wabash debenture, series B, Wisconsin Central 1sts, t. r., Atchison, Edison, Kansas and Texas, Missouri, Pacific and Northern Pacific issues. The more important net advances were in Chesapeake and Ohio general 4½s, ⅛ ⅌ cent., to 88⅝; Chicago Terminal 4s, ⅝, to 88⅛; Central of Georgia 1st incomes, ⅝, to 42⅛; General Electric debenture 5s, 1⅜, to 107⅝; Kansas and Texas 4s, ⅞, to 91⅛, and 2s, 1, to 65; Kansas City, Pittsburg and Gulf 1sts, 2 to 70⅛; Missouri Pacific consols, ⅝, to 106⅛, and col. 1st 5s, 1, to 78; Ohio Southern 1sts, 1, to 85⅛; Reading and Eastern 1sts, ⅞, to 78, and Southern Railway 5s, ⅛ ⅌ cent., to 98. The noteworthy declines were in Atchison adj. 4s, ⅛ ⅌ cent., to 72⅝; Chicago, Burlington and Quincy con. 5s, ⅛, to 115; Central of Georgia consol 5s, ⅛, to 99; Erie prior lien 4s, ⅛, to 93⅝, and general lien 3-4s, ⅛, to 74⅛; Mobile and Ohio general 4s, ⅛, to 80⅛; Oregon Short Line incomes, B, 1⅛, to 57⅝; Reading general 4s, ⅛, to 83⅛; St. Louis and San Francisco 4s, ⅛, to 79; Union Pacific 4s, ⅛, to 98⅝; Union Pacific, Denver and Gulf 1sts, t. r., ⅛, to 75⅛; Wabash debenture, series B, ⅛, to 29, and Wisconsin Central 1sts, t. r., ⅛ ⅌ cent., to 53⅝.

Commercial price of bar silver in New York, 59⅛c. Bar silver in London closed at 27 5-16d. Mexican silver dollars were quoted at 45⅛c. Exports to Europe to-morrow 205,000 ounces.

Money on call, 1⅛@1⅜ ⅌ cent. Time money is quoted at 2⅛ ⅌ cent. for 60 days, 2⅜ ⅌ cent. for four months, and 3⅛ ⅌ cent. for six months, on good mixed Stock Exchange collateral. Commercial paper is quoted at 3⅛@3⅝ ⅌ cent. for bills receivable; acceptances and prime single names at 3⅜@4 ⅌ cent.; other names 4@5 ⅌ cent.

Sterling exchange was firmer for long and easier for short on lower private discount at London. Continental exchange was quiet. Posted asking rates for sterling are: Sixty days, $4.84⅝ and sight, $4.86. Actual rates are: Long bills, $4.83⅝@$4.84; sight drafts, $4.85⅛@$4.85⅜, and cable transfers, $4.85⅝. Francs are quoted at 5.21⅞@5.21⅝ for long and 5.20@5.19⅞ for short; reichsmarks, 94⅝@94⅞ for long and 95@95⅛ for short; guilders, 40 1-16@40⅛ for long and 40⅛@40 5-16 for short.

Domestic exchange on New York: Boston—5@8 cents discount. Charleston—Buying, par; selling, ⅛ ⅌ cent premium. Savannah—Buying, 1/16 ⅌ cent discount; selling, .75 cents premium. New Orleans—Bank, $1 premium; commercial, par. San Francisco—Sight, 15 cents premium; telegraph, 17½ cents premium. St. Louis—Par. Chicago—10 cents discount. Cincinnati—Between banks, 25 cents discount; over counter, 50 cents premium.

Glucose Sugar Refining common is quoted at 61⅛@62, and the preferred at 100@108½; Standard Oil Trust certificates closed at 413@415; Standard Gas common at 143@145, and the preferred at 157@165; Mutual Gas at 330@340; Amsterdam Gas at 31@31½, preferred at 75@75½, and the bonds at 102½@102⅞; Buffalo Gas at 22@23½, bonds, 95⅝@98; Central Union Gas bonds at 104⅝@104⅞; International paper at 36@38⅛, preferred at 83@84, and the bonds at 104⅝@107⅛; Brooklyn and New York Ferry at 32@32⅛, and the bonds at 97@97½.

Exports of general merchandise from the port of New York for the week ending to-day were valued at $7,635,530, against $8,058,305 in the preceding week and $7,488,644 in the corresponding week of last year; since Jan 1, $281,015,476, against $239,335,515 the corresponding period last year.

The Canadian Pacific Railway Company has declared a semi-annual dividend of 2 ⅌ cent. on its common and preferred stocks, payable Oct. 1.

The Boston and Albany Railroad Company has declared a quarterly dividend of 2 ⅌ cent., payable Sept. 30.

The Cleveland and Pittsburg Railroad Company has declared a quarterly dividend of 1¾ ⅌ cent. on its guaranteed stock, payable Sept. 1.

The Third Avenue Railroad Company has declared a quarterly dividend of 2 ⅌ cent., payable Aug. 31.

The Standard Oil liquidating trustees have declared a quarterly dividend of 3 ⅌ cent. and an extra dividend of 2 ⅌ cent., payable Sept. 15.

The American Coal Company has declared a semi-annual dividend of 4 ⅌ cent. and an extra dividend of 2 ⅌ cent., payable Sept. 1.

The Chicago, Milwaukee and St. Paul Railway Company reports gross earnings for the first week of August of $124,755, an increase of $24,287 as compared with the corresponding week last year.

Railway gross earnings for July compare with those of the same month last year as follows:

New York Central	$3,298,217	Dec. $334,082	
Western N. Y. and Penn.	257,200	Dec. 21,000	

The Wabash Railroad reports gross earnings for June of $1,081,160, an increase of $132,220 as compared with the same month of last year, and net $267,778, an increase of $24,372. For the year ending June 30 the gross earnings were $13,198,459, an increase of $1,671,874 as compared with the corresponding period of last year, and net $3,893,670, an increase of $346,054.

The Iowa Central Railroad reports gross earnings for June of $157,850, an increase of $23,133 as compared with the same month of last year, and net $44,396, an increase of $2,531. For the year ending June 30 the gross earnings were $1,874,410, an increase of $336,367 as compared with the corresponding period of last year, and net $589,961, an increase of $129,367.

The Choctaw, Oklahoma and Gulf Railroad reports gross earnings for June of $98,428, an increase of $37,583 as compared with the same month of last year, and net $28,293, an increase of $16,220. For the nine months ending June 30 the gross earnings were $1,068,077, an increase of $318,411 as compared with the corresponding period of last year, and net $384,090, an increase of $184,547.

The Boston and Albany reports for the fiscal year ended June 30:

	1898.	1897.	Changes.	
Gross e'n'gs	$9,241,566	$9,114,625	Inc.	$126,943
Exp's & t'xes	6,795,092	6,658,075	Inc.	136,927
Net e'n'gs	$2,446,586	$2,456,550	Dec.	$9,984
Charges	415,979	415,979		.....
Balance	$2,030,587	$2,040,571	Dec.	$9,984
Dividends	2,000,000	2,000,000		.....
Surplus	$30,587	$40,571	Dec.	$9,984

Government receipts to-day were: Customs, $588,165; internal revenue, $729,158, and miscellaneous, $63,379, a total of $1,380,702. The disbursements were $1,788,000, an excess of expenditures over receipts of $407,298. The receipts of the fiscal year to date have been $57,973,027; disbursements, $91,712,475, an excess of expenditures over receipts of $33,739,448.

The official count of the cash in the Treasury at the close of business to-day, compared with that of yesterday, shows:

	Aug. 8.	Aug. 9.
Gold coin and bullion	$189,656,823	$190,262,696
Silver dollars and bullion	11,625,392	11,368,467
United States notes	47,577,993	48,282,735
Other assets in excess of demand liabilities	12,889,866	10,765,213
Available cash balance, including gold reserve	$261,649,974	$260,669,111

Money in London ½ ⅌ cent. Rate of discount in open market for both short and three months' bills 1⅛@1⅞ ⅌ cent. Amount of bullion gone into the Bank of England on balance to-day, £8,000. Paris advices quote 3 ⅌ cents at 103 francs 45 centimes. Exchange on London 25 francs 23½ centimes. The weekly statement of the Imperial Bank of Germany shows the following changes as compared with the last report: Cash on hand increased 5,200,000 marks; Treasury notes increased 550,000 marks; other securities decreased 5,188,000 marks; notes in circulation decreased 28,500,000 marks.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Open-ing.	High-est.	Low-est.	Clos-ing.
500	Anaconda	.38	.38	.38	.38
300	Hale & Norcross	.68	.68	.68	.68
200	Mexican	.13	.13	.13	.13
100	Standard	1.60	1.60	1.60	1.60
1000	Work	.05	.05	.05	.05

Total sales, 2,100 shares.

COMMERCIAL COMPEND.

TUESDAY, Aug. 9.—GRAIN—Wheat—Spot was firm and in good demand. The sales were 580,000 bush., all for export, including 16,000 No. 2 red at 75⅛@78⅛c.; 298,000 do.; 93,000 ungraded red and spring here, and 176,000 at the outports on private terms. Free on board afloat: No. 2 red, 79⅛c.; No. 1 Northern spring, Duluth, 80⅝@87c. Futures declined 1⅛@1⅜c., but recovered most of this and closed ⅜c. lower for the day. Future sales 1,175,000 bush., as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
September	71⅞	71⅞	70⅛	71⅛	71⅝
December	69⅛	70	68⅝	70⅛	70⅛

Barley—Was quiet. New feeding, 35@36c., cost and freight to Buffalo. Rye—Was easy. No. 2 Western, 51⅛@52c., free on board afloat. Corn—Spot was in fair demand and strong. The sales were 316,000 bush., of which 288,000 was for export, including 96,000 No. 2 mixed free on board afloat at 39⅛c.; 32,000 No. 2 yellow do. at 39⅝c. here, and 160,000 on private terms at the outports. No. 2 mixed in store, 20,000 at 37⅝c.; No. 2 yellow, 8,000 at 38⅛c. delivered. Futures declined ⅜c., but rallied slightly. Future sales, 65,000 bush., as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
September	37⅛	37⅝	37⅛	37⅝	37⅝
December	37⅞	38⅛	37⅛	38⅛	38⅛

Oats—Spot was quiet but firm. The sales were 65,000 bush. None for export. No. 2 mixed, 28c.; No. 2 white, 32@33c.; No. 3 do., 31c.; track white, 45,000 at 32@38c.; track mixed, 10,000 at 29c. Futures were nominally easier. No sales.

	Opening.	Highest.	Lowest.	Closing.	Last Night.
September	..	..	25⅛	..	26

Lower wheat prices were the result largely of increased Chicago receipts, disappointing cables, St. Louis and Northwestern selling, and local liquidation, as well as foreign selling of September and December. Before the close, however, part of the loss was recovered on the covering of shorts and reports of a heavy business for export, to say nothing of bullish weekly statistics and small estimated receipts at Chicago to-morrow. The Chicago receipts to-day, though not up to the estimate of 425 cars, reached 310, which was a good deal more than the arrivals a week ago, when they were only 130, or a year ago, when they were 224. Liverpool declined 1⅛@1⅜d., and Paris early in the day was 1½c. lower. The Kansas wheat crop is estimated at 60,570,636 bushels, the largest, with the exception of that of 1892, ever raised. The harvest, it is stated, is early in the Northwest and by the 25th of August it is likely to be completed. Arrivals at Odessa are becoming heavier. The weather in England is improving and agricultural authorities there agree in estimating the crop at a full average. In spite of all this, however, much of the early decline was recovered and the net loss for the day was only a fraction. Cash premiums over September amounted to 7⅛ and 8 cents; a big business in flour was reported at Minneapolis; the Chicago stock of contract wheat has all been sold for shipment to the seaboard; Mr. Peavy has sold 1,000,000 bush. more of Letter wheat and only 600,000 bush. of this wheat remained unsold at Duluth, so that all the wheat in the Northwest is now in the hands of millers. The Northwest received very little wheat, and the arrivals at winter-wheat markets were also small. The total receipts at the Northwest were only 49 cars, against 82 this day last week and 469 last year. The Chicago receipts included only 5 cars of contract grade. Most of the wheat was through shipments of Kansas No. 2 hard winter already sold. Besides, Toledo received only 90,416 bush. of new, against 179,658 this day last year; Kansas City 56,600, against 148,200 last year, and St. Louis 47,000, against 97,000 last year. Then, too, the clearances reached 445,887 bush. *Bradstreet's* reported a decrease in European stocks of 2,400,000, and a decrease in the world's stock of 8,205,000. The crop of the three largest spring wheat States has been estimated at 240,000,000, but Mr. M. Doran thinks this is 20,000,000 too much. The best feature of the situation is the readiness of Europe to buy the actual wheat, and another noteworthy feature is the continued emptiness of the winter wheat receipts. Chicago expects only 93 cars to-morrow, as against 310 to-day. Corn declined slightly, but recovered most or all of the loss, with a pretty good export demand. Chicago got 970 cars to-day, but expects only 325 to-morrow. Liverpool declined ⅛d. Shorts covered before the close and helped to bring about a rally. Oats were without striking features. Chicago, Aug. 9.—"The wheat market sold off a cent from yesterday's close, but rallied at the wind-up with half the loss regained. The selling to-day was mostly for short account by local traders, outside business being very small. Arrivals at outside primary points show no increase, although advices from the Southwest indicate more liberal offerings. Primary receipts were 437,000, compared with 719,000 last year. Foreign crop advices were all bearish. Cash demand here was good, and No. 3 red sold at 71⅛@72c. The seaboard reported sales of 75 loads for export. Sales here were nearly 200,000 bush. There was a narrow range on corn, September selling at from 32⅝c. to 33⅛c., closing at 33c. sellers. The cash demand was fairly good. The sentiment among the prominent traders in corn is still bullish. The Government estimate of condition is expected to show about 85 ⅌ cent., which would indicate about 1,900,000,000 bush. Oats were barely steady. The cash market is a fraction easier."

FLOUR—There were no new developments of interest in flour to-day. Prices were easier, in sympathy with the decline in wheat, but trading continued quiet and of the same hand-to-mouth character noted for some time past. The sales were 8,500 bbls.

	Bbls.	Sacks.
Receipts	9,819	24,140
Exports	550	9,500

Winter in bbls.: Superfine, $2.75@$2.95; No. 2 extras, $3@$3.10; straights, $3.05@$3; patents, $4@$4.40. Spring in bbls.: Clears, $3.30@$3.50; straights, $3.85@$4.25; patents, $4.30@$4.60. Feed—Was strong, owing to small offerings. Western spring in 100-⅌. sacks, $14@$14.50; 200-⅌., $13.50@$14.50; winter in bulk, $14@$17.

COTTON—Spot cotton here was 1-16c. higher; sales of 2,672 bales for export, 208 for spinning and 100 delivered on contracts. Middling uplands 6⅝c., against 5c. last year. New Orleans and Gulf 6⅝c., against 5⅛c. last year. The Southern spot markets were unchanged. New Orleans sold 500 bales, Galveston 171, Memphis 250, St. Louis 68, Savannah 62, and Charleston 2 bales. Liverpool was advanced 1-32d. on the spot, with sales of 8,000 bales. Futures there opened 1 point lower, but recovered part of the loss, closing unchanged to ⅛ point lower. In Manchester yarns were quiet and firm; cloths in moderate demand. The port receipts were 770 bales, against 1,679 last week and 1,842 last year; thus far this week 1,747 bales, against 6,573 thus far last week. The exports from the ports were 1,447 bales. The rainfall for the past twenty-four hours included 5.10 inches at Nashville, Tenn.; 2.90 at Brookhaven, Miss.; 2.50 at Covington, Tenn.; 2 at Holly Springs, Miss.; 1.84 at Forest City, Ark.; 1.80 at Brenham, Tex.; 1.70 at Huntsville, Tex.; 1.68 at Lake, Miss.; 1.56 at Bolivar, Tenn.; 1.20 at Little Rock, Ark.; .46 of an inch at New Orleans, La.; .40 at Memphis, Tenn.; .28 at Palestine, Tex.; .20 at Galveston, Tex.; .16 at Vicksburg, Miss.; .10 at Atlanta, Ga.; .02 at Chattanooga, Tenn., and .02 at Montgomery, Ala. The exports of yarns from the United Kingdom in July were 18,000,000 lbs., against 21,147,400 in the same month last year; for the season thus far 148,349,700 lbs., against 140,577,900 thus far last season; exports of cotton were 440,000,000 yards, against 406,000,000 in the same month last year, and thus far this season 2,973,887,000 yards, against 2,741,497,600 in the corresponding period last year. New Orleans advanced 4 to 5 points. Futures here advanced 2 to 4 points and closed steady. The future trading was as follows:

	Opening.	Highest.	Lowest.	Closing.
August	⅌.....	5.89	5.88	5.90@5.92
September	5.90	5.95	5.90	5.94@5.95
October	5.95	5.98	5.94	5.97@5.98
November	5.97	6.00	5.97	5.99@6.00
December	6.01	6.03	6.01	6.02@6.03
January	6.05	6.07	6.04	6.06@6.07
February	6.07	6.08	6.05	6.06@6.11
March	6.11	6.13	6.11	6.12@6.13
April	6.14	6.15	6.14	6.15@6.17
May	6.17	6.18	6.17	6.18@6.20

It is beginning to strike some operators that if the heavy rains in the Atlantic and Eastern Gulf States continue much longer they are going to have an effect on the crop, and perhaps a very serious effect. Nobody is badly frightened as yet, the transactions are quite moderate, the public holds aloof, and Liverpool and Manchester give no sign of particular interest, but yet there was covering enough to-day on the strength of the rain reports to cause a small advance. Heavy rains were reported in Mississippi and Alabama, and private advices stated that there was a copious precipitation in Louisiana also. Moreover the prediction was for further rains during the next thirty-six hours in Mississippi, Louisiana, Alabama, Georgia and the Carolinas. The weekly bureau report was on the whole bullish, stating that "frequent and heavy rains over the greater part of the eastern half have not been favorable to cotton, causing too rapid growth of stalk, rust, and shedding. Boll worms are also reported as numerous in central and western portions." It adds, to be sure, that "in Texas the crop is in a good state of cultivation and the plant as a rule looks well," but the general tenor of the report is not favorable, and it concludes with the statement that "cotton is opening slowly generally throughout the central and eastern portions of the cotton region." The monthly bureau report will be published to-morrow, and it would not be surprising if it should state the condition as showing a decline of a couple of points since the July report. The crop is coming in slowly. Houston received 99 bales of new, against 1,925 this day last year, and Galveston 22. But the advance to-day was small, and on the rise Liverpool and the Continent sold. There were heavy rains in Texas. Rains in that State have been needed. Very favorable mail crop advices were received from Pine Bluff and Helena, Ark., and Aberdeen, Miss. The weather, it is conceded, is worth watching, as August is the critical month in the crop year; but the trade, as a rule, is more disposed to watch than to do business. Paris, Tex., Aug. 4.—"Cotton crop prospect in this section is very good. Average about 10 per cent. short of last season. If weather is good from now on we shall raise a good crop." Brenham, Tex., Aug. 4.—"Rain has grown large and supply good deal of shedding; not as well fruited as appearances would indicate; have had rain enough for the present at least; if parasites don't destroy the plant soon, will have a good chance for a large yield. At present I am inclined to a large yield; received the first bale of the new crop on the 2d." Meridian, Miss., Aug. 4.—"Have had three damaging rains this week, and if continued, damage will be great. Over large part of this territory plant is too large and poorly fruited in many places. Everything will have to be favorable from now on to make a big crop. It has rained every day since July 25 at Brenham here and Birmingham, via Selma. Cotton on the prairie the largest ever seen." Eufaula, Ala., Aug. 4.—"Cotton plant in this section larger than we ever saw but deficient in fruit. Condition is critical for to make a full crop it must take on more fruit." Sherman, Tex., Aug. 5.—"Since 27th ult. have had too much rain, and, while it is too early for boll worms to make their appearance, we are all afraid they will do so, owing to recent rains. Aside from this crop is in very fine condition." Athens, Ga., Aug. 5.—"Crops are fine in this section, weed large and tender; probably more danger to disease than usual; some complaints of too much weed and too little fruit." Rome, Ga., Aug. 5.—"Almost incessant rains of July seem to be gradually tapering off. This, together with moderate temperature, is very beneficial to rapid growth taken on by plant during rainy season. Rainfall as reported for past three years is as follows: July, 1898, 7.54 inches; 1897, 7.68 inches; 1896, 5.30 inches." Charleston, S. C., Aug. 6.—"I believe that, with anything like a favorable season from now on, the best results will be realized. There is a good stand of sap in the plant and a protracted drought would seriously affect it. Much will depend on the future." Columbia, S. C., Aug. 6.—"Do not think there was ever a better prospect around here, and with two more weeks of favorable weather we will harvest a fine crop." Raleigh, N. C., Aug. 6.—"Weather for the week altogether favorable."

COFFEE—Rio on the spot was firmer; No. 7, 6⅛c. The sales were 6,000 bags Rio to arrive at 6⅛c. for No. 7; 3,000 bags Santos Nos. 3 and 4 at 7c.@7⅛c., cost and freight; 7,000 bags Maracaibo at 9⅛@9⅜c.; 150 bags Mexican on private terms. Futures here advanced 5 to 15 points, but lost part of the rise, closing steady at a net advance of 5 points, with sales of 31,500 bags. Havre advanced ¾f. Hamburg ⅛ to ¾ pfg. American warehouse deliveries 16,053 bags. Rio was steady with prices and exchange unchanged; receipts for two days 21,000; stock, 852,000. Santos was firm at 200 reis advance; receipts for two days 30,000; stock, 492,000. The future trading here was as follows:

	Sales.	Highest.	Lowest.	Closing.
January	5,500	5.80	5.80	5.90@5.95
March	4,000	6.05	6.00	6.00@6.05
May	7,250	6.15	6.10	6.10@6.15
June	2,500	6.15	6.15	6.15@6.20
July	1,750	6.25	6.25	6.20@6.25