FINANCIAL AND COMMERCIAL.

FRIDAY, Oct. 21.

As compared with yesterday, to-day's stock market showed a little improvement in every respect. The total transactions were larger, and prices as a rule were higher. During the forenoon the speculation was very dull, and further selling by London on account of the higher discount rates abroad was a feature. At midday reassuring political advices were received from Europe, and the various security markets there showed an improving tone. Foreign selling ceased. These circumstances, together with the persistent firmness of the local market, for several days past, induced the professional element to seek to recover some of the stocks that it has sold recently. Buying from this source was supplemented in the last hour by a moderate volume of commission house purchases. There were also indications that at least one important interest was disposed to be aggressively bullish. The speculation was finally influenced by the withdrawal or exhaustion of the fund that various brokers have been betting in and about the Exchange upon the success of the Democratic candidate for Governor of this State. This was naturally construed to mean that his managers are not as confident of success as they have been.

Sugar Refining regained the first place in respect to activity and was weak throughout, though it rallied fractionally with the remainder of the list in the final dealings. There was a falling off of about 50 ⅌ cent. in the trading in Manhattan Railway, and the fluctuations in that stock were comparatively narrow. The final price was the same as that of yesterday. The best feature of the market was the revival of activity in the regular railway list, under the lead of Atchison preferred, which closed a point higher than yesterday. All of the Granger stocks were more extensively dealt in than they have been for some time past, and all closed fractionally higher than yesterday. Of the Pacific stocks Union Pacific preferred made the best showing. The net decline of nearly a point in Sugar Refining was offset to an extent by a net advance of 2 points in American Tobacco on larger transactions. It may be noted that American Tobacco preferred is now selling 7 points above the price at which the transfer of the treasury stock was made on the floor of the Exchange on Tuesday. Consolidated Gas made a further noteworthy net advance, but other specialties were in the main neglected. The closing was strong at about the best prices for the majority of the list.

New York Stock Exchange—Sales Oct. 21.

UNITED STATES AND STATE BONDS (IN $1,000s).

7 U S 3s, c 105⅝@105⅝	16 U S 4s, c, 1907 111⅛@111⅜

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
Un St 2s, r, at pl of G	99	—	Un St 4s, c, 1925	127⅝	128⅝
U S 3s, 1908-1918, r	104⅜	105⅛	Un St 5s, r, 1904	111⅝	112⅛
U S 3s, 1908-1918, r	105⅝	105⅝	Un St 5s, c, 1904	112⅝	113⅛
Un St 4s, r, 1907	110⅝	111⅛	Un St 6s, r, 1899	102⅛	—
Un St 4s, c, 1907	111⅛	112	U S 3.65s, r, 1924, D C	117⅛	—
Un St 4s, r, 1925	126⅝	127⅝			

RAILROAD AND OTHER BONDS (IN $1,000s).

68 Atch adj 4s	71⅛	2 N P gnl 3s	66⅝
95	71⅝	9 N & W cn 4s	82⅛
45	71⅝	1 N Y & Sus gnl.	83⅛
11	71⅛	4	84
60	72	10	85
48 Atch gnl 4s	93⅛	17 N J C gnl 5s	113⅜
20	93⅜	181 N Y C, L S col tr 5½s	94⅛
48	93⅝	1 N Y C, M C col 3½s	93⅛
10 Adams Ex 4s	101⅝	2 Nash & Chat cn	103
1 Am C O 5s	109	5 NRR of Cal 5s	100
10 B & O 5½s, w i	95⅛	1 NY&NE 1st 6s	115
37	95⅝	3 NY & NE 1st 7s	121
55	95⅛	4 N W cn	143¼
10 B & O 4s, w i	93⅝	1 N Y, O & W r 4s	102⅝
28 Brook Un G 5s	116⅝	11 N Y, O & W cn 5s	107⅛
10 Ches & Ore 5s, s 20	116⅝	25 O R & N 4s	99⅝
1 C & Leg 4½s	85⅛	6	99⅛
1	85	1 Oregon S L 6s	127⅛
5	85⅛	2	128⅛
8	85⅛	4	128
6 C, B & Q 4s, N e x	103⅛	2	128⅛
13	103⅛	25	129
3 C, B & Q 7s	116⅝	5 Ore S L inc B.	55
4	116⅝	1 Peo & East 1st.	75
70 Chi Ter 4s	90	1 Pitts & Wn 1st.	93⅜
10	90⅛	6 R, W & O ex 5s	127⅛
100	90⅛	3 Rock Isl 6s	132
5 Col & 9th Av 1st	121⅛	85 R I gnl 4s	104⅝
6 Clev & Canton 1sts, t r	74	18 Read gnl 4s	80⅝
4	74⅛	1	80⅜
81 C Ga Ry cn 5s	89⅛	24	80⅝
6 Ohio R 1st	107⅛	36	81
5 Den & R G 1 5s	95⅛	10	81⅛
1 Det, M & M lq	17	19	81⅛
6 Det City G 5s	93⅜	3 Rio G W 1st	87
1 El, L & B S 1st	101⅛	18 V & N E 4s	83
5	101⅜	10 So P of N M 1st	109⅛
4 Erie prior bds	90⅛	1 St P & M cn 4½s	110
15 Erie lien 5-4s	70	2 St P & Ma 1st, Da ex	124⅛
29	69⅛	5 St P & Ma, ex 4s	102⅛
3	69⅝	5 St L & S F g 5s	105⅛
1 Equit G & F of Ch 1st	105⅛	4	105⅛
5 H Val 5s, $85 p	78⅛	11 St P gnl 4s, s A	106
6 Iron Mt 5s	96⅛	4 St P 1st, C & P. W div	117⅝
8 Ill Cen 5½s, L div	93⅛	1 St P 1st, 1 & D ex	160
5 Iowa Mid 8s	108	7 St L S W 1st	79⅛
2 Kan & Tex 4s	88⅛	42 S A & A P 1st 4s	67⅛
5	88⅛	5 So R'way 5s	97⅛
10	88⅝	2 St R & T inc	19
21 Kan & Tex 2s	62⅛	9 Tex Pac 1st 5s	107
6	62⅛	8 Tex Pac 2d in	44⅛
3 K C, P & G 1st	73	18	44⅝
5	73⅛	1	45
3	73⅛	10 Tol, P & W 1st	77
6 Lex Av & PF 1st	121⅛	1 Tol & O Cen 1st	104⅛
2 L E & W 1st	116	11 T & N O cn 5s	102⅝
5 Leh & N Y 1st	91	3 T C, I & R 6s, Bir div	93
1 Met St Ry 5s	114	7 Union Pac 4s	99⅛
5 Mo, K & E 1st	98	30	99⅝
5 Mex Int cn	78⅛	142	99⅛
9	78⅛	23 Un P, D & G 1st, t r	77
1 Met El 1st	117⅛	20	77⅛
2	117⅛	10	77⅝
1 Mob & O 1st, n	124	47	77⅛
7 Mob & O gnl	78	5 Wabash 1st	113⅛
14 Mo Pac cn	104⅝	2	113⅝
7	104⅝	8 Wabash 2d	88⅛
5 Mutual F G 5s	102⅝	10 Wab deb s B	31
2 Nor Pac 1st c	116⅛	11 West Sh 4s	109⅝
63 N P prior 4s	100⅝	10 Wis C 1st, t r	58⅛
44 s 20	100⅝	6	59
3	100⅛	1	59⅝
6	100⅝	1 Wash C 1st 4s	88
74	100⅛		
50	101		

Total sales of railway bonds (par value), $2,248,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing Bid.	Closing Asked.
10	Ads Ex	108⅛	108⅛	108⅛	108	109
89545	Am S R	111⅜	111⅝	110⅝	111⅛	111⅝
125	Am S R p	108	108	107	107⅛	108
168	Am S M	11⅛	11⅛	11⅛	11⅛	12
26275	Am Tob	114⅛	117	114⅛	116⅝	116⅝
150	Am Tp	122	122	122	123	—
220	Am Exp	133	133	133	132	136
900	Am C O	36	36⅛	36	36⅛	36⅝
200	Am C O p	85⅛	86	85⅛	85⅛	86⅛
445	A, T & S Fe	12⅝	12⅝	12⅝	12⅛	12⅝
24870	A, T & S Fe pf	33⅛	34⅝	33⅛	34⅝	34⅛
200	A Malt	30	30	30	29⅝	30⅛
100	A Malt p	79	79	79	79⅝	80
1000	Am Steel & W	31⅛	31⅛	31⅛	31	31⅝
100	B & O s i p	44	44	44	43⅝	44⅛
2695	Bk R T	64	64⅛	64	64⅝	65
200	Can So	53	53	53	52	53
510	Can Pac	80⅝	81⅛	80⅝	81⅛	81⅛
990	Ch G W	13⅝	14	13⅝	13⅛	14
100	Ch G W pf A	40	40	40	38⅛	40⅛
800	Ches & O	21	21⅝	21	21⅛	21⅝
100	C & E I.	54	54	54	54	54⅛
2	C & E I p	104	104	104	100	100⅛
893	Ch & Alt	152⅛	153	152⅛	153	155
10	C, C, C & St L	39⅝	39⅝	39⅝	39	39⅛
10	C, C, C & St L p	86	86	86	86	88
159	C & N W	131⅛	131⅛	131⅛	131⅛	132
200	C & N W p	176	176	176	177⅛	—

Sales.		Open-ing.	High-est.	Low-est.	Closing Bid.	Closing Asked.
11626	C, B & Q	114⅝	115⅝	114⅝	115⅝	115⅝
15885	C, M & St P	107⅛	108⅝	107⅛	108	108⅛
170	C, M & St P pf	160⅝	160⅝	160⅝	160⅝	161
2095	C, R I & P	101⅛	101⅝	100⅝	101⅝	101⅝
20	Ch Ter	8⅛	8⅛	8⅛	8⅛	9⅛
100	Ch Terp	33⅝	33⅝	33⅝	33⅝	34
10	C Mid p	15	15	15	15	16⅛
100	C, L & W p	45	45	45	44⅛	45⅛
1600	Con Gas	175⅝	178	175⅝	176⅝	177⅝
150	C, I & L	7⅝	7⅝	7⅝	7⅛	8
300	C, I & L p	27⅝	27⅝	27⅝	27	28
490	Del & H	102⅝	102⅝	102	102⅝	103
800	D & R G p	53⅛	54	53⅛	54	54⅛
300	Erie 1 p	32⅝	32⅝	32⅝	32⅝	32⅝
7	Ed E I	125⅝	125⅝	125⅝	—	—
100	E & T H	32	32	32	32	33
100	E & T H p	59	59	59	59	60
2080	F Steel	29⅝	29⅝	29⅛	29⅝	29⅝
650	Fed S p	70⅛	70⅝	70⅛	70⅝	70⅝
75	Gt Nor p	135⅝	136⅝	135⅝	136	136⅛
45	Gen Elec	77⅛	77⅛	77⅛	78	78⅛
300	H'w'll'n C Sug.	43⅛	44	43⅛	44	45
600	I Paper.	53	53⅛	52⅝	53	53⅛
360	Int P p.	87	87	87	87	87⅛
2470	Ill Cent	107⅛	108⅛	107⅛	108⅛	108⅛
100	Ill Steel, trs	92⅛	92⅛	92⅛	92⅛	93⅛
100	Ia Cent.	8⅝	8⅝	8⅝	8⅛	8⅝
100	K C, P & G	16⅛	16⅛	16⅛	16⅛	16⅝
250	L E & W p	63⅝	63⅝	63⅝	63⅛	64
100	Lac l G p	90	90	90	90	92
200	O Lou & N	54⅝	55	54⅝	54⅝	55
16940	Man Con	97	97⅝	96⅝	97⅝	97⅛
700	M Iron, trs	126	126⅝	126	126	127
4895	M St Ry	159⅝	159⅝	157⅝	159⅝	159⅝
166	M & St L 1st p	91	91	91	91	92⅛
125	Mo Pac.	32⅝	32⅛	32⅛	32⅝	32⅝
100	M, K & T	10⅛	10⅛	10⅛	10⅛	11
1800	M, K & T p	32	32⅛	31⅛	31⅛	32
1150	N L Oil.	3⅝	4⅛	3⅝	3⅛	4
100	N J Cent	86⅛	86⅛	86⅛	86⅛	87
1180	N Y Cent	115⅛	115⅝	115⅛	115⅛	115⅝
860	N Y Air Brake	104	104	103⅝	103	104
250	Nat Bis.	33⅛	33⅛	33	32⅛	33⅛
100	N & W p	49⅛	49⅛	49⅛	49⅛	50
5585	Nor Pac.	39⅛	40⅝	39⅝	40⅛	40⅝
1685	Nor P p.	74⅝	75⅝	74⅝	75⅛	75⅛
400	Ont & W	14⅝	14⅝	14⅝	14⅝	15
760	Pac Mail	31⅛	32⅛	32	32⅛	32⅝
26	Pac C 1 p	81⅛	81⅛	81	80	83
200	Pac C 2 p	60	60	59	59	61⅛
860	P P Car.	196⅝	197	196⅝	197	198
200	P, C, C & St L p.	66⅛	66⅛	66	65⅛	66⅛
805	Pa R R.	117⅝	117⅝	117⅝	117⅛	117⅝
2385	People's G & C.	102⅝	103⅛	102⅝	103⅛	103⅛
1392	Reading	16⅝	16⅝	16⅛	16⅛	16⅝
2600	Read 1 p	39	39	38⅛	38⅝	39
2940	Read 2 p	18⅛	18⅛	18⅛	18⅛	18⅝
100	St L S W	4⅝	4⅝	4⅝	—	—
200	St L S W p	11⅛	11⅛	11⅛	11⅛	12⅛
150	St P & O	79⅛	79⅛	79⅛	79⅛	80
5	St P & O p	159	159	159	158	—
425	So Pac.	22⅝	23	22⅝	22⅛	23⅛
1685	So R'y p.	33⅛	33⅛	33⅛	33⅝	33⅝
100	St L & S F 1st p.	62⅛	62⅛	62⅛	62⅝	63
1835	T C & I.	27	27⅝	27	27⅛	27⅛
250	Std Av RR	153⅛	153⅛	152⅝	152⅝	155
100	Tex Pac.	13⅛	13⅛	13⅛	13⅛	13⅛
2935	Un Pac.	32⅛	32⅝	32	32⅛	32⅝
8260	Un P pf.	63	63⅝	63	63⅝	63⅝
6150	UP, D & G	1	1⅛	1	⅞	1
940	U S Rub	38⅛	39	38⅝	38⅛	38⅝
35	U S R p.	100⅛	101⅝	100⅛	101	101⅛
400	U S L p.	63⅝	64	63⅝	64	64⅛
800	Wab pf.	19⅝	19⅝	19⅝	19⅝	20
25	W-F Ex.	120⅛	120⅛	120⅛	120	125
186	W Un T	91⅝	91⅝	91	91	91⅛
125	W & L E p	17⅛	17⅛	17⅛	—	—
400	W Ch St.	93⅝	93⅝	93⅛	92⅛	94⅛

Total sales, 206,213 shares.

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos & Alb	—	249	G Elec p	167⅝	168⅛
Bos & Me	163	164	Bos & Men	229	229⅛
Chic J com	124⅛	125⅛	Cal & Hecla	575	—
Fitchb'g p	104⅛	104⅝	Osceola	63⅝	64⅛
Mex Cen 4s	62⅛	63⅛	Quincy M	121	—
Old Colony	192	194	Tam Min	174	—
W E Rcom.	85⅛	86	Butte	31	31⅛
Domin Coal	27	27⅝	B U G 1sts.	90⅛	—
Am Bell T.	277	278	B U G 2ds.	71	—
Erie Tel	74⅛	75	Mergenthal	184⅛	185⅛
West Elec.	33⅝	34⅛	Boston El.	69⅝	70

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val	19⅝	20	E I S B com	38⅝	39
Phila Trac.	90⅛	91	E I S B p	45⅝	46
Un Trac	19⅛	19⅛	Penn Mnf.	19⅛	20
E & P T ctfs	91⅛	92	Pa Mf 5s	100	100⅛
Met Trac	159	159⅛	Wels C com	15	17
C T of N Js	50	51	Welsb Co p	65	67
C T of NJ 5s	107⅝	107⅛	Cam Ir Co.	53⅛	53⅝
U G Imp Co	119⅝	120	Balt Trac.	24⅛	25
W G L Co.	44	44⅛	Marsden	6	6⅛

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am Str'bd	31⅛	32	N Ch St Ry.	215	217
C & Dock	58	60	St S Car	19	20
City R'way	239	292⅛	W Ch St Ry.	93⅛	93⅛
Diam'd M	139	140	N Biscuit o	32⅛	33⅛
Lake St "L"	12	13	N Biscuit p	96⅝	97
LSt "L" ctfs	10	11			

LATEST LONDON QUOTATIONS.

Atchison	13	Northern Pacific	40⅛
Atchison pf	34⅛	Northern Pacific pf	77⅛
Canadian Pacific	83⅝	Ontario & West	15⅛
Chesapeake & Ohio	21⅛	Pennsylvania	60⅝
Erie con	12⅛	Reading	8⅝
Erie 1st pf	33⅝	Reading 1st pf	20⅛
Illinois Central	111	St Paul	110⅛
Kansas & Texas	10⅝	South Railway	8⅝
Lake Shore	198	South Railway pf	34⅛
Louisville & Nash	56	Union Pacific	32⅛
New York Central	118⅛	Union Pacific pf	66⅛
Norfolk & W pf	50	Wabash pf	20⅝

Final sales compare with those of yesterday as follows:

	Oct. 20.	Oct. 21.		Oct. 20.	Oct. 21.
A, T & S Fe	12⅛	12⅝	N Pac com.	39⅛	40⅝
A, T & S Fe p	33⅝	34⅝	N Pac p	74⅝	75⅛
Am Cot O	35⅝	36⅛	N Y Cent	115⅝	115⅝
Am S Ref	112⅝	111⅛	N J Cent	86	86⅛
Am Tob	114	116	Omaha c	79	79⅝
Brook R T.	64⅛	64⅝	Ont & West	14⅛	14⅝
Balt & O	44	44	Peo G & C.	103	103⅛
Can Pac	80	81⅛	Pac Mail	31⅛	32⅛
C, B & Q	114⅛	115⅛	Pull P Car.	196⅝	196⅝
Con Gas	175	177⅛	Rock Island	101⅛	101⅛
Ches & O	21⅛	21⅝	Reading	16⅛	16⅛
Ch G W	14	14	Read 1st pf	39⅛	38⅝
D & R G pf.	53⅝	54	St P com	107⅝	108⅛
Illinois Cen	107⅛	108⅛	So R'way p	33⅝	33⅛
Kan & T p.	31⅛	31⅛	Texas Pac	13⅛	13⅛
Lou & Nash	54	54⅛	T C & I	26⅝	27⅛
L E & W pf	63	63⅝	Un Pac	32	32⅝
Man Con	97⅝	97⅝	Un Pac p	63⅛	63⅝
Mo Pac	32⅛	32⅛	U S Rubber	38	38⅝
Met St Ry	159⅛	159⅛	US Leath p	63⅝	64
N W com	131⅛	131⅛	Wabash p	19⅝	19⅝

Government bonds easier. The 3s closed ⅛ ⅌ cent. lower bid. Railway bonds strong. The features were Chicago Terminal 4s, Cleveland and Canton 1sts, t. r., Kansas City, Pittsburg and Gulf 1sts, Northern Pacific prior 4s, Oregon Short Line 6s, Reading general 4s, Texas Pacific 2ds, Union Pacific 4s, Union Pacific, Denver and Gulf 1sts, t. r., Wisconsin Central, 1sts, t. r., and Atchison issues. The more important net advances were in Atchison adj. 4s, ¼ ⅌ cent., to 72; Cleveland and Canton 1sts, t. r., 4½, to 74½; Kansas City, Pittsburg and Gulf 1sts, 3¼, to 73¾; Northern Pacific prior 4s, ⅞, to 101; Oregon Short Line 6s, 2, to 126; Texas Pacific 2ds, ⅛, to 45; Union Pacific, Denver and Gulf 1sts, t. r., ¾, to 77½, and Wisconsin Central 4s, ½ ⅌ cent., to 59⅝.

In bank stocks 20 shares of Continental sold at 130.

Commercial price of bar silver in New York, 60⅛c. Bar silver in London closed at 27⅜d. Mexican silver dollars were quoted at 46⅛c. Exports to Europe to-morrow, 500,000 ounces.

Money on call, 1½@2 ⅌ cent. Time money is quoted at 2½ ⅌ cent. for sixty days, 3 ⅌ cent. for four and five months on good mixed Stock Exchange collateral. Demand light and the offerings are large. Commercial paper is quoted at 3½@4 ⅌ cent. for bills receivable; acceptances and prime single names, 4 ⅌ cent.; other names, 4½@5 ⅌ cent.

Sterling exchange again moved to a higher plane, both posted and actual rates being advanced. The demand was quite active, with renewed purchases to a considerable extent for investment. While continued selling of stocks for foreign account had some influence, the great factor in strengthening the market was the fresh rise in discounts at the leading European centres. Continental exchange was firmer. Posted asking rates for sterling are: Sixty days, $4.83, and sight, $4.86. Actual rates are: Long bills, $4.82⅝@$4.82¾; sight drafts, $4.85⅛@$4.85¼, and cable transfers, $4.85⅛@$4.85¼; francs are quoted at 5.25@5.24⅞ for long and 5.22½@5.21⅞ for short; reichsmarks, 94 3-16@94 5-16 for long and 94½@94 15-16 for short; guilders, 80⅛@80 15-16 for long and 40 1-16@40⅛ for short.

Domestic exchange on New York: Boston—5@10 cents discount. Charleston—Buying, ¼ discount; selling, par. Savannah—Buying, 1-16 discount; selling, 75 cents premium. New Orleans—Bank, 50 cents premium; commercial, 50c. discount. San Francisco—Sight, 17½ cents premium; telegraph, 20 cents premium. St. Louis—40 cents discount. Chicago—10 cents discount. Cincinnati—Between banks, par; over counter, 50 cents premium.

In the outside market Glucose Sugar Refining common is quoted at 62¾@62⅞, and the preferred at 108¼@108⅜; Standard Oil trust certificates closed at 414@415¼; Standard Gas common at 125@129, and the preferred at 144@148; Mutual Gas at 300@320; Amsterdam Gas at 26½@27, preferred at 65⅛@67, and the bonds at 99⅛@100; Buffalo Gas at 21⅛@22½, bonds 93@94; Central Union Gas bonds at 103⅛@104⅛; Brooklyn and New York Ferry at 40@40⅛, and the bonds at 94⅛@95.

The imports of dry goods for the week ending to-day were $1,463,779, against $1,703,109 last week and $1,174,839 for the corresponding week of last year. The amount marketed was $1,477,223, against $1,717,769 last week and $1,629,693 for the corresponding week last year.

The New York Central and Hudson River Railroad Company reports gross earnings for September of $4,117,342, a decrease of $282,477 as compared with the same month last year. The company reports for the quarter ended Sept. 30:

	1898.	1897.	Changes.	
Gr. earn'gs	$11,894,896	$12,278,948	Dec.	$884,552
Op. exp'ns	7,018,182	7,522,475	Dec.	504,293
Net earn'gs	$4,876,214	$4,756,473	Dec.	$380,259
Other income	1,090,968	134,868	Inc.	956,105
Total net	$5,467,182	$4,891,386	Inc.	$575,846
First charges	8,838,575	8,115,294	Inc.	723,281
Balance	$2,628,607	$1,776,042	Dec.	$147,435
Redemp. f'd	75,000	75,000		
Avl. for div.	$1,553,607	$1,701,042	Dec.	$147,435
Dividend	1,000,000	1,000,000		
Surplus	$553,607	$701,042	Dec.	$147,435

The Chicago Great Western Railroad reports gross earnings for September of $551,040, an increase of $27,501 as compared with the same month of last year, and net $215,538, an increase of $28,543. For the three months ending Sept. 30 the gross earnings were $1,469,212, an increase of $73,867 as compared with the corresponding period of last year, and net $540,480, an increase of $50,838.

The Cincinnati, New Orleans and Texas Pacific Railroad reports gross earnings for September of $449,919, an increase of $121,870 as compared with the same month of last year, and net $160,543, an increase of $42,534. For the three months ending Sept. 30 the gross earnings were $1,266,904, an increase of $322,446 as compared with the corresponding period of last year, and net $449,859, an increase of $141,630.

President E. D. Adams of the Chicago Terminal Transfer Railroad Company furnishes the following statement of the results of the operations of the company for the year ending June 30:

Rentals and trackage earnings	$669,867
Earnings from traffic	449,893
Total earnings	$1,119,261
Operating expenses and taxes	455,504
Net earnings	$663,756
Less interest charges	562,156
Surplus net earnings	$101,599

The working capital of the company has been increased to the extent of the above surplus earnings for the past year. There has been no change in the outstanding amount of the capital stock during the past year. The funded debt has been increased by the issue of $200,000 of the first mortgage bonds to provide for the extension of the exterior Belt Line to connections with the Chicago and Northwestern and Chicago, Milwaukee and St. Paul railway systems at Mayfair, and for other additions to the estate of the company. The $258,800 bonds held as treasury securities Dec. 31, 1897, when the interim report was issued, were sold during the latter half year, and their proceeds were applied on account of expenditures made on capital account. To reimburse the company for these expenditures $200,000 bonds have been received from the trustees of the mortgage, and are now in the treasury of the company. The total debt of the company, direct and assumed, exclusive of current liabilities incurred in the daily operation of the property, amounts to $14,404,000, the interest charged thereon averaging 4.074 per cent. and amounting to $572,200 per annum. During the year the Chicago and Calumet Terminal Railroad, hitherto operated under lease, was purchased in fee simple. A deed of all that company's property has been received, subject to its first mortgage bonds, all of which are held by the trustees of the mortgage, as the pledged security for the bonds of this company. Although there has been no increase in the number of tenants using the terminal facilities of this company, ample facilities are still available for additional trunk lines, and considerable progress has been made in the negotiations for an additional lessee.

The local movements of money this week are described by the New York News Bureau as follows: "Bank reports for the week show a much lighter loss in cash to the associated banks than in the week previous. The direct shipments of currency by express exceeded the receipts by only $272,900, as compared with a loss in the previous week of about $2,000,000, and the banks shipped through the transfer system of the Sub-Treasury only $765,000, as compared with shipments of $3,200,000 the week before. The imports of gold, which will be reflected in the bank averages to-morrow, are about $2,775,550. At the Sub-Treasury, apart from the currency transfers, the banks have gained $6,758,000, an increase over the previous week of $758,000. The New York Sub-Treasury's daily reports indicate for the full week as follows: Total net receipts, $23,443,000; total payments, $30,201,000; excess payments, $6,758,000."

Bradstreet's reports the number of business failures during the week at 213, against 233 last week and 205 the corresponding week last year. R. G. Dun & Co. computes the liabilities of the concerns failing for two weeks of October at $6,504,824, against $3,759,533 as compared with the corresponding period last year.

The receipts of the Government to-day were: Customs, $588,871, internal revenue, $850,663, and miscellaneous, $59,654, a total of $1,505,128. The disbursements were $1,374,000, an excess of receipts over expenditures of $131,128. The receipts of the fiscal year to date have been $152,507,041, and the expenditures $221,448,114, an excess of expenditures over receipts of $68,940,473.

The official count of the cash in the Treasury to-day, compared with that of yesterday, shows:

	Oct. 20.	Oct. 21.
Gold coin and bullion	$241,770,899	$240,945,875
Silver dollars and bullion	7,819,499	7,810,172
United States notes	24,036,034	23,736,679
Other assets less demand liabilities	81,116,858	81,825,976
Available cash balance, including gold reserve	$603,243,285	$804,018,702

Money in London 3 ⅌ cent. Rate of discount in open market for short and three months' bills 3⅝@3¾ ⅌ cent. Paris advices quote 3 ⅌ cents at 101 francs 77½ centimes. Exchange on London 25 francs 35 centimes.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Open-ing.	High-est.	Low-est.	Clos-ing.
400	Anaconda	.55	.55	.55	.55
100	Con Cal & Va	.60	.60	.60	.60
100	Leadville	.08	.08	.08	.08
200	Little Chief	.23	.23	.23	.23
300	Ophir	.40	.40	.40	.40
200	Phoenix	.10	.10	.10	.10
100	Portland	1.45	1.45	1.45	1.45
200	Yellow Jacket	.13	.13	.13	.13

Total sales, 1,600 shares.

COMMERCIAL COMPEND.

FRIDAY, Oct. 21.—GRAIN—Wheat—Spot was less active and easier, with sales of 622,000 bush. for export here and at the outports, including 96,000 here. No. 2 red in elevator, 75¾c.; No. 1 northern Duluth, 3c. over December f. o. b. late October and early November; No. 1 northern New York, 2c. over December f. o. b. afloat to arrive. The Northwestern receipts were 1,190 cars, against 1,244 last week and 852 last year. Chicago received 236 cars, against 247 last week and 144 last year; estimate for to-morrow 200 cars. The total primary receipts were 1,381,000 bush., against 1,041,000 last year. Futures here declined 1⅛c. to 1⅛c., with sales of 3,185,000 bush. Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
December	74⅛	75⅛	74⅛	74⅝	76⅛
March	75⅛	76	75	75⅛	76⅝
May	72⅝	73⅝	72⅛	72⅝	73⅞

Corn was quiet and lower on the spot, with sales of 380,000 bush. for export here and at the outports. No. 2 delivered, ⅛c. over December; No. 2 yellow, 1⅛c. over December; No. 2 white, 1⅝c. over December. Total primary receipts 545,000 bush., against 725,000 last year. Futures declined 1c. to 1⅛c., with sales of 385,000 bush. Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
December	38	38	37⅛	37⅛	38⅛
May	39⅝	39⅝	39⅛	39	40⅛

Oats were dull but generally steady. No. 2 in elevator, 29@29⅛c.; do. delivered, 30c.; No. 3, 28⅛c.; No. 2 white, 30⅛c.; No. 3 do