

GOLD STARTED THIS WAY.

THE MAJESTIC BRINGING \$1,000,000 TO MILTON, BLISS & CO.

Other Foreign Bankers Believe the Exchange Rate Must Drop. Nearly Another Step to Make Importation Profitable. The Increase in Gold Production.

Announcement was made by Morton, Bliss & Co. yesterday that they had engaged in London for import of \$2,000,000 in gold, which had been shipped on the steamship Majestic sailing from Liverpool.

Through the market for sterling exchange has weakened recently, the engagement was something of a surprise to the foreign bankers generally, and it aroused much comment.

At the office of the import firm it was stated that the engagement had been made on a regular exchange transaction, in the ordinary course of business, and that it, of course, involved a profit, or it would not have been made.

Representatives of several of the leading foreign banking houses said that, as the market for sterling exchange stood at present, they were unable to figure out any profit upon the importation of gold.

Even assuming, they said, that there was a profit in the transaction, Morton, Bliss & Co. could have effected a substantial additional profit by selling their bills instead in the local market to offset the balance against which the gold was engaged.

Large offerings of commercial bills have been drawn recently against cotton shipments and these have caused the sterling exchange market to weaken.

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PROVED HER SON'S INNOCENCE

John Wallace's Ten-Year Sentence Revoked Through His Mother's Efforts.

There was an affecting scene in the office of District Attorney Gardner yesterday when John Wallace, who until recently expected to have to serve a ten-year sentence in State prison, was restored to liberty and citizenship.

An appeal was taken, and this served to keep him from going to Sing Sing for a long time, but as Wallace's money had given out, his appeal was abandoned, and the appeal was dismissed last month by the Appellate Division.

Wallace had never given up hope of getting his son clear, and during the time he lay in the City Prison he served forty-eight hours in Sing Sing, and Col. Gardner sent for him and for Mrs. Wallace. The Governor's messenger was on time.

Mr. Wallace was sitting with bowed head, and she did not see her son for some time. When she saw him, she fell into each other's arms.

ONLY HALF A SHAVE FOR NOTHING. A Piano Polisher's Experience in a Cheap Museum.

An old man, who had the lower part of his face tied up in a red handkerchief, entered the Jefferson Market Court a few minutes to 4 o'clock yesterday afternoon and asked for permission to speak to Magistrate Olmsted.

"What do you want?" the Court asked. Instead of answering the question the man untied the red handkerchief. One side of his face was smooth. The other side was adorned by big, martial whiskers.

"You can see for yourself what an outrage has been perpetrated on me, your Honor," he said. "I am a piano polisher, and I have been in the museum for some time, and the court officers made a laudable but futile effort to look serious."

"You'll have to sue them," said the Magistrate. "But you ought to bring a criminal action at the same time. What is your name, address and business?"

Frank Wilson of 148 East Fourteenth street. I am a piano polisher. But, your Honor, I do not think I want a warrant, to-day. I wish to consult with my brother first.

Gives Another \$100,000 to a Library. NEW HAVEN, Nov. 30.—Timothy B. Blackstone of Chicago, who presented the town of Branford with a \$400,000 library building, and \$100,000 for an endowment fund in 1897, has given the town \$100,000 more for a library extension in Guilford.

PHILADELPHIA, Nov. 30.—The first account of the executors of William H. Stewart, the wealthy sugar planter who died in Paris on Feb. 13, 1897, and whose collection of paintings, bronzes, and other objects of art was disposed of at auction in New York for \$349,021, and his library for \$199,247, has just been filed in this city, showing a balance in the hands of the executors of \$2,212,077.

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MARINE INTELLIGENCE

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