FINANCIAL AND COMMERCIAL.

WEDNESDAY, Aug. 16.

The stock market was active but irregular to-day. The tendency at the close was toward firmness, taking the list as a whole. Results for the day, however, were about evenly divided between gains and losses. General conditions remained good. There was a suggestion that the lowering of rates for money might stop the flow of funds to this centre, but there was nothing to indicate any such development as yet. Anyway, it was argued that a moderate advance in rates would cause a resumption of the money movement. An easing of money at Berlin, if continued, was expected soon to be reflected in a relaxation at other European capitals.

Brooklyn Rapid Transit again led in the dealings on the Stock Exchange and it recovered part of its rather heavy loss in price yesterday. There was practically an official denial of a report that the directors of the company were dissatisfied with the way the president of the company was operating its lines. As to dividends on the stock it was said that the payment of them might begin the coming year. It was declared to be the intention of the management to make considerable additions to the company's equipment to meet the demands of the growing traffic. There was a fall in Metropolitan Street Railway which was without explanation. Manhattan Railway improved fractionally.

A slump in Sugar Refining was brought about by a bear attack on the stock, which in turn induced selling of trade stock to save the rather substantial profits that recently had accumulated. There was large trading in the tobacco stocks, but the net changes in price were unimportant. There was another spurt in United States Leather. People's Gas was steady. On small transactions there was a fluctuation of 19 points in Consolidated Ice, and the closing price was 9¼ points below that of yesterday. The company is to be merged in the new American Ice Company. The steel stocks did not receive as much attention as usual, but they held their prices. The heavy buying of Atchison preferred kept up, and there was a fair gain in the price. Louisville and Nashville was conspicuously strong. Operations in Southern Pacific were greatly extended, and there was a sharp rise in the price.

Closing Prices of United States Bonds.

	Bid.	Asked.		Bid.	Asked.
U 2s, r			U 4s, r		
1 pl of 0	100¼	—	1925	130¼	131
2 S 8s, 1908			U 5s, c		
1918	108¼	109	1925	130¼	131
U 3s, 1908			U 5s, r		
1918	108¼	109	1904	111¼	112
U 4s, r			U 5s, c		
1907	112¼	113	1904	111½	112
U 4s, c			U 6s, r		
1907	113	114	1924, DC	117	—

Bond Sales from Opening to Closing.

Alb & Susq 6s	Iowa Central 1st	Norfolk & West'n
6000 ..... 116½	7000 115	48
Atch Top & S Fe	Kanawha & M 4s	1000 95
4s	1000 88	10000 ..... 94¾
1000 ..... 101½	Lake Sh & M S 4s	Or Ref & Nav 4s
150000 102	30000 ..... 73½	2000 101
2000 ..... 101⅞	30000 ..... 73¼	Or S Line & Utah
500 ..... 102½	40000 ..... 73¼	North 5s
15000 102	40000 ..... 73¼	13000 ..... 131½
10000 ..... 101⅞	15000 ..... 73⅝	Peo & Eastern 1st
Atch Top & S Fe	10000 ..... 73¾	1000 85
adj 4s	25000 ..... 73¾	2000 ..... 85¼
2000 ..... 86⅝	45000 ..... 73½	Peo & Eastern inc
26000 ..... 86½	11000 ..... 73½	10000 29
41000 ..... 86⅝	5000 ..... 73¼	Phila & Read 4s
1000 ..... 86½	10000 ..... 73¼	12000 ..... 78¼
12000 ..... 86⅝	20000 ..... 73½	20000 88
Balt & Ohio 3½s	4000 ..... 73¼	25000 ..... 87⅞
70000 ..... 95½	1000 ..... 73⅝	1000 88
Balt & O SW 3½s	25000 ..... 73¾	Rio Grande W 4s
30000 ..... 93½	15000 ..... 73½	5000 ..... 98½
Balt & Ohio 4s	10000 ..... 73¾	S A & A P 4s
10000 ..... 100⅝	5000 ..... 73½	4000 ..... 97⅞
2000 ..... 100¼	51000 ..... 73½	So Pac Ariz 1st
Bklyn Un El 1st	73000 ..... 73¼	6000 ..... 113¼
9000 ..... 100⅝	10000 ..... 73½	So Pac 1st w i
2000 ..... 100½	10000 ..... 73¼	100000 100
Broadway & 7th	10000 ..... 73½	So Pac 4s wi
Ave 1st con	10000 73	5000 ..... 83¼
1000 ..... 122¾	85000 ..... 72¾	10000 ..... 83⅝
Canada Southern 1st	Laclede Gas 5s	25000 ..... 83⅝
1000 ..... 108½	1000 108	So Pac of Calif 5s
Cen Ry Ga cm 5s	Leh Valley 4½s R	1000 107
2000 ..... 96½	2000 ..... 107½	So Pac Cal 5s
1000 97	Lou & Nash 4s	stamped
Ches & O 4½s	4000 ..... 99⅝	3000 ..... 108¼
3000 ..... 97½	1000 ..... 99⅞	South Railway 5s
17000 ..... 97½	1000 ..... 108⅝	1000 ..... 108⅝
Ch Ind & Lo 6s	1000 ..... 99⅝	10000 ..... 108¼
1000 110	1000 ..... 99½	12000 ..... 109¼
Chi Mil & St Paul	Met W S Elev of	103000 ..... 109¼
C & P W 5s	Chi 4s	2000 ..... 109¼
1000 122	10000 ..... 96¼	Stand'd R & T 6s
Chi R I & P 4s	Mex Cent 1st inc	2000 84
2000 ..... 106⅝	20000 ..... 21½	St L & San F 4s
20000 ..... 106⅝	Mex Cent 2d inc	10000 ..... 85⅝
10000 ..... 106½	10000 ..... 12½	St L & San Fran
Chicago Term 4s	Mex Cen inc 4s	gen 5s
5000 99	1000 ..... 78½	2000 ..... 109⅝
Cleve C C & St L	Mex Int con	St L S West 1st
gen 4s	5000 ..... 67⅝	2000 95
24000 ..... 94⅝	5000 ..... 67⅝	St L S West 2d
65000 95	5000 65	5000 65
10000 ..... 94¾	Mob & Ohio 4s	10000 ..... 64½
Col Fuel & I 5s	9000 ..... 86⅝	45000 65
60000 95	Mo Kan & Tex 2d	500 ..... 65½
Col H V & T 4½s	5000 ..... 69¼	5000 ..... 65¼
1000 ..... 101¾	5000 ..... 69½	10000 65
Colo Mid 2-4s	10000 ..... 69½	St L & Iron M 4s
8000 63	5000 ..... 69¼	5000 ..... 84⅝
Colo South 4s	20000 ..... 69¼	5000 ..... 84¾
5000 ..... 86½	20000 69	48000 ..... 84¾
1000 ..... 86⅝	Mo K & Tex 4s	10000 ..... 84⅝
Denv & Rio G 4s	3500 ..... 93½	22000 ..... 84½
3000 100	4000 ..... 93¾	2000 ..... 84¾
Detroit Gas 5s	Ch & St L 1st 5s	SP & S City 1st
8000 ..... 98½	2000 128	1000 132
Erie gen lien 3-4s	N J Cen 5s	Union Pacific 4s
10000 ..... 72¼	10000 ..... 120¾	10000 ..... 104¾
Erie prior 4s	N Y Cen L S 3½s	5000 ..... 104¾
1000 ..... 91⅝	5000 ..... 100⅛	6000 ..... 104¾
23000 92	N Y Cen M C 3½s	U S 3s cpn
L E & West	2000 100	1000 ..... 108⅝
2000 ..... 120¾	N Y & Har 1st	500 ..... 108⅝
Ev & T H gen 5s	1000 104	U S new 4s cpn
1000 103	North Pacific 3s	2000 ..... 130¼
Gal H & San Ant	3000 ..... 66⅝	Wabash 1st
Mex & Pac 1st	1000 ..... 66⅝	1000 ..... 116⅝
5000 ..... 103¾	1000 ..... 66½	20000 116
4000 ..... 103⅝	47000 ..... 66⅝	Wabash 2d
Houst & Tex gen 4s	1000 ..... 66¾	3000 ..... 100⅝
4000 88	1000 ..... 66⅞	2000 ..... 100⅞
2000 88	5000 ..... 66⅝	West Sh're
6000 ..... 88¼	Nor Pac 4s	2000 ..... 114½
Inter Paper 6s	9000 103	Wisc'n Cen 1st cl
5000 ..... 108⅞	1000 ..... 103¼	15000 76
Int & Gt Nor 1st	5000 ..... 103⅝	10000 ..... 76¼
9000 ..... 124⅝	Win Con 4s W i	Wis Cen 4s
	9000 ..... 103⅞	10000 ..... 93⅞

Total sales to-day, $2,146,000.

The Stock Market.

Sales		High-est.	Low-est.	Clos-ing.	Net Ch'ge
1200	Am Car & F	17¾	17	17¾	+½
180	Am Car & F pf	67⅝	67¼	67⅝	—½
800	Am Cotton Oil	41½	41¼	41½	—½
100	Am Cot Oil pf	94	94	94	+½
100	Am Dist Tel	35	35	35	
500	Am Lin Oil pf	55½	54¾	54¾	
350	Am Malt	17	17	17	
3550	Am Smelting	45	44	44¾	+¾
300	Am Smelt pf	91¾	91¾	91¾	+¾
100	Am Spirits Co	5¾	5¾	5¾	—¼
1825	Am Steel H'p	38	37	37½	—½
1650	Am Steel H'p pf	83½	82¾	83⅜	—½
49850	Am Sugar	162¾	157¾	158¾	—3¼
8375	Am Steel	59	58¼	58¾	+½
800	Am Steel pf	99½	98½	99½	+½
950	Am Tin Plate	42¾	41½	42¾	+¾
100	Am Tin Pl pf	89⅞	89⅞	89⅞	—½
26025	Am Tobacco	126	122⅞	123	—¼
1100	Anaconda M	56¾	55½	56¼	—½
4900	Atch, T & S F	21¼	20⅝	21¼	+¾
35250	At T & S F pf	64¾	63⅝	64¼	+¾
1500	Balt & Ohio	49½	48¾	49½	+¾
1020	Balt & Ohio pf	72½	72	72	—½
65875	B'klyn Rap T	111	108½	109¾	+1½
560	Brunswick Co	19¾	19¾	19¾	
700	Canadian Pac	95⅝	95⅝	95⅝	+¾
200	Canada So	53	53	53	
9630	Central Pacific	56⅝	55	56⅝	+1⅝
200	Chic & E Ill	77	77	77	
9185	Ches & Ohio	28⅝	27⅞	28½	+⅝
100	Chic & N'west	160½	160½	160½	—⅜
800	Cb. & N W pf	195	195	195	—1
29450	Chic, Bur & Q	136⅞	136	136½	—¼
8200	Chicago Gt W	18¾	18¼	18¾	
400	C G W pf (A)	76⅝	75⅞	76⅝	+¼
3050	C G W pf (B)	38⅝	37¾	38⅝	+⅝
200	C & Gt W deb	101½	101	101	—½
200	Chic Il Cen	9⅝	9⅝	9⅝	—⅝
6000	Chic, M & St P	131½	131¼	131¼	—¼
4050	Chic, R I & P	118⅝	117¾	118	
100	Chic Term	14¾	14¾	14¾	+¼
600	Chic Term pf	48¼	45¾	45¾	—1½
120	C. C. C. & St. L.	57½	57½	57½	—½
300	Clev. L. & Wgl	37¾	37¾	37¾	2—¾
3250	Col Fuel & Iron	53⅝	52¾	53	—½
500	Col & H C & I	17	16⅞	16⅞	—⅛
100	Col Midland pf	18¼	18¼	18¼	—⅛
150	Col Southern	5½	5½	5½	—½
840	Col So 1st pf	46¾	46	46	—1
200	Con Gas	176	176	176	—1
400	Con Ice Co	39	20	31	—9½
39810	Contin Tob	50⅝	48½	48¾	+¼
6190	Contin Tob pf	99¾	98	98	—¾
400	Del & Hudson	123⅞	123¼	123¾	+⅝
200	Del, Lack & W	176¼	176	176	
220	Den & Rio G	21⅝	21⅝	21⅝	—¼
1025	Den & Rio G pf	76¼	75¾	75¾	—⅝
100	Erie 1st pf	37	37	37	—⅛
800	Erie T & T	99¼	98½	99¼	
100	Ev & T H pf	86	86	86	+1
1400	Federal Steel	60¼	59¾	59⅞	+⅜
800	Fed Steel pf	82¼	82	82	

Sales		High-est.	Low-est.	Clos-ing.	Net Ch'ge
2000	Glucose	64¾	64	64¾	—⅛
400	Great Nor pf	168	167¾	168	+⅛
100	Hock V new	24¼	24¼	24¼	
800	Hock V pf	60⅝	60⅝	60⅝	—⅝
275	Illinois Cent	114½	114½	114½	—⅛
700	In Paper Co	41⅛	41	41	—1
100	In Paper Co pf	78⅝	78⅝	78⅝	—⅛
1565	Iowa Central	14¾	14	14⅛	+⅛
1675	Iowa Cen pf	58	57⅛	58	+⅛
1700	Kan City, P & G	13	12⅛	12⅛	—⅜
250	Laclede Gas	57⅝	57⅛	57⅝	+⅝
1040	Lake E & W pf	81	80⅝	81	+1
10810	Lou & Nash	77⅝	76	77¼	+1¼
6150	Manhat'n con	116⅛	115⅝	116¼	+¼
3335	Met St Ry Co	205⅝	201¾	204	—2½
2700	Mexican Cen	15⅝	15¼	15⅝	+¼
950	Mex National	4⅝	4⅛	4⅛	
300	Minn & St L	66⅝	66⅝	66⅝	—⅝
400	M, Kan & T	13	12¾	12¾	
4450	M. Kan & T pf	40⅛	39⅞	39⅞	—⅛
7350	Missouri Pac	48⅝	47⅛	48	—⅛
1110	Nat Biscuit	48	47	47¾	
182	Nat Biscuit pf	101	101	101	—1
220	Nat Lead	32⅝	32⅛	32¾	—¼
200	Nat Lead pf	113	112⅛	113	+⅛
2300	Nat Steel	56⅝	55½	56⅛	—⅜
230	Nat Steel pf	97½	97⅛	97½	—⅞
100	NYChi&StL	14¾	14¾	14¾	—¼
800	NYAirB'ke	189	189	189	
950	N Y Central	138⅝	138	138½	+⅛
166	N Y, N H & H	216	216	216	+1
1000	Nor & West	22	21¾	22	
550	Nor & West pf	71	71	71	+¾
400	No Am'n Co	12⅝	12⅛	12⅝	+¼
5850	Nor Pacific	53	52¾	52⅞	+⅛
1000	Nor Pacific pf	77	76½	76¾	
712	Ont & West	26¾	26	26¾	—⅛
700	Pac Coast	43¾	41¾	43⅛	+1⅛
100	P C 2d pf	62½	62½	62½	+⅛
1520	Pacific Mail	46⅞	46¾	46¼	—⅛
5950	Penn R R	136	135	135	—1
3925	PeoG L & Co	121¾	120¾	120¾	—⅛
1995	Pit, C, C & St L	76	75	75¾	+¼
300	P, C, C & St L pf	92	92	92	+1
300	Pra'd St Car Co	89⅛	89⅛	89⅛	
150	Pul Pal Car Co	157⅝	157⅝	157⅝	—⅝
600	Reading	21¾	21⅝	21¾	—⅝
650	Reading 1st pf	60¾	60	60¼	+¼
100	Reading 2d pf	32¼	32¼	32¼	+¼
200	Rio Grde W pf	78	78	78	+⅛
100	St Jo & Gl 1st pf	50¾	50¾	50¾	—⅛
100	St L & S F 2d pf	38	38	38	—⅛
510	St L & S W	16¾	16½	16½	—⅝
1070	S L & S W pf	39	38¾	39	+¼
100	St Pl & Dth pf	100½	100½	100½	—⅛
61510	South Pacific	37	35½	37	+⅝
10400	South R Ry Co	12¼	11⅝	12⅛	+⅝
24350	So Ry Co pf	53⅝	52¼	53⅛	+⅞
10290	Tenn Coal & I	90½	88⅝	89	—⅝
100	Texas Land T	13¾	13¾	13¾	+1¼
1200	Texas Pacific	21¼	20¾	20¾	—¼
3260	Un Bag & P	32½	31	32¼	+1½
410	Un Bag & P pf	82½	82	82	—1
2700	Union Pacific	44⅝	44	44¼	+¼
1648	Union Pac pf	77⅝	77	77	—¼
117	U S Express	52	52	52	—1
29295	U S Leather	10⅝	8⅞	10¼	+1⅝
7840	U S Leather pf	75¾	74½	74⅝	—⅛
1200	U S Rubber	50	49⅝	49⅝	—⅞
3273	West U Tel	89½	87¾	88	—1
100	W & L E	10½	10⅜	10⅜	
500	Wis Cen	16⅛	16¼	16¼	
1200	Wis Cen pf	54	53	54	+⅛

* Ex-dividend.
Total sales stocks 583,800 shares.

Outside Securities—Closing Quotations.

	Bid.	Asked.		Bid.	Asked.
Amalg Cop	96¼	97	Hav Com	30¼	31
Am Wool c	28½	29¼	Hav Com p	69	70
Am Wool p	85	85	Ill Trans	5¼	5¾
Air Power	—	67¾	Int Pump c	25	26
Amsterm G	31¾	32	Int Pump p	73	74
Am Gas pf	57	59	N Gram	86	90
Ams G bds	100	100¼	Nat Salt	43	45
Beet S com	30	32	Nat Salt p	70	74
Beet S pf	80	82	New Eng T	9¾	10¼
B & N Y P	39	41	NY Elec Veh		
B & N Y P bds	95¾	96¾	Trans	24	24½
B S Gas	2	2½	Otis Ele c	33	36
Chi G A subs	11	12½	Otis Ele pf	93	95
C & An 8s	96	97	Rep Steel c	23¼	23¾
Dis of Am	20	20¾	Rep Steel p	73¾	74
Dis of Am p	59	59¾	Rubber Gs	31¼	32
Elec Boat c	21¼	23	Rubber Gp	89¾	90
Elec Boat p	44	46	Royal BP p	99	99¼
Elec Veh c	100	104	St 4 O T Ex	464	468
Elec Veh p	115	120	St L S R subs	1	1¼
Elec Pacn	2¼	2¾	St L S R c	28	30
Flemington C & C	24	25	St L S R p	90	93
			St L S Ry as	93¼	94¼

Philadelphia Closing Quotations.

	Bid.	Asked.		Bid.	Asked.
Cam St	22⅞	23	Penna R R	67¼	67¾
C, O & G c	42¾	43¾	P M L & P	29¾	29¼
C, O & G p	48	48¾	Phila Trac	99¾	99¾
E L C of A	20¾	21	Union Trac	41¼	41¾
E S Bat c	145	150	Un G I Co	169¾	170
E S Bat pf	150	160	W N Y & P	7	7¼
E & P T 4s	102	102¾	Wels L Co	51¼	52
Leh V R R	26¾	27	We sC om	12	—
Marsden	15¼	15¾	elsO	65	—

Boston Closing Quotations.

	Bid.	Asked.		Bid.	Asked.
Bos & Alb	250	255	C & Hecla	820	—
Bos & Me	—	200	Osceola	90	91
Chi Junc c	143¾	144	Quincy M	158	160
Fitchb'g p	119	120	Tam Min	225	228
Boston El	108	—	Old Dom	37¼	38
Old Colony	206	—	Eos U G 1st	87	89
W End R c	94	95	Arcadian	74¼	74¾
Dom Coal	54	54½	Royal	51¼	—
Am Bell T	—	45	Rhode Isl	7¼	7¾
Erie Tel	98	98¾	Utah	44¾	45
Bos & Mont	355	357	White Knb	8¼	10

Chicago Closing Quotations.

	Bid.	Asked.		Bid.	Asked.
Am Strwb	32	33	N Ch St Ry	241	242
City R'way	290	295	N Carbon c	22	23
Dd Match	136¾	137½	N Carbon p	84	86
Lake St "L"	17¾	18	So S "L"	99	100
L St "L" ctf	14¾	15¼	W Ch St Ry	119	120
M W S E p	56¾	57			

Latest London Quotations.

Atchison	21⅛	Norfolk & W pf	74¾
Atchison pf	65⅛	Northern Pacific	54
Balt & Ohio	49⅝	Northern Pacific pf	79
Balt & Ohio pf	74¼	Ontario & West	27¼
Canadian Pacific	98⅝	Pennsylvania	69⅝
Chesapeake & Ohio	28⅝	Reading	11⅛
Central Pacific	56¼	Reading 1st pf	30¼
Denver & R G	22¼	Reading 2d pf	17¼
Denver & R G pf	78⅛	St. Paul	135¼
Erie	13⅝	South Railway	12¼
Erie 1st pf	36⅝	South Railway pf	54¼
Illinois Central	117¼	Southern Pacific	36
Kansas & Texas	12⅝	Union Pacific	45¼
Louisville & Nash	76⅝	Union Pacific pf	78¼
New York Central	142	Wabash pf	23¾

Final sales compare with those of yesterday as follows:

	Aug. 15.	Aug. 16.		Aug. 15.	Aug. 16.
A, T & S F	20⅝	21⅛	N & W	22	22
AT & S F p	63⅝	64¼	N & W p	70⅝	71
Am S R	16¼	15⅝	N'west c	161	160¼
Am Tob	123¼	123	Nor Pac c	52⅝	52¾
Am S M	6	5¾	Nor Pac p	76⅝	76¾
Brook R T	108⅝	109⅝	N Y Cen	138	138¼
Balt & O	48⅝	49⅛	O & West	26¼	26¼
Can Pac	95⅝	95⅝	Peo G & C	120¼	120¼
C, B & Q	136⅝	136¼	Pac Mail	46¾	46¾
Con Gas Co	177	176	Rock Isl	118	118
Ches & O	27⅝	28⅛	Reading	21¾	21⅝
Chi & Gt W	15¾	15¼	Read 1st p	60⅝	60⅝
D, L & W	176	176	St Paul c	131⅝	131¼
D & R G	21⅝	21⅛	So Railway	11⅝	12⅛
D & R G p	76⅝	75⅝	So R'y p	52⅝	53¼
Ill Cen	114⅝	114⅛	St L S W p	38⅝	39
Kan & T	13¼	12⅝	Tex Pac	21	20⅝
Kan & T p	40	39⅝	Tenn C & I	89⅝	89
Lou & Nash	76	77¼	Union Pac	44	44¼
Man Con	116	116¼	U Pac p	77⅝	77
M & St L	67⅝	66⅝	US Rub	50¼	49⅝
Mo Pac	48⅝	48	US Leather	8¾	10¼
Met St Ry	206⅝	204	US L p	74⅝	74⅝
Nat Lead	32	31⅝	W U Tel	89	88
North Am	12⅛	12⅝	Wh & L E	10⅛	10⅝

Government bonds strong. The 4s of 1925 closed ¼ per cent higher bid. Railway and other bonds irregular. The features were Colorado Fuel and Iron 5s, Iron Mountain 4s, Kansas City, Pittsburg and Gulf 1s, Reading general 4s, Southern Pacific 1s W. L., Southern Railway 5s, Atchison, Kansas and Texas, and St. Louis Southwestern issues.

Commercial price of bar silver in New York, 60¼c. Bar silver in London closed at 27¾d. Mexican silver dollars were quoted at 48c.

Money on call 2¼@3 per cent. Time money is quoted at 4¼ per cent, for five, six and seven months on dividend railroad stocks; 4½@5 per cent for four, five and six months good mixed loans, 30 per cent. industrials. Commercial paper is quoted at 4@4½ per cent, for bills receivable; acceptances and prime single names, 4@4½ per cent.; other names, 4½@5 per cent.

Sterling exchange was strong and higher on firm discounts at London and easier money here. Continental exchange also moved up. Posted rates are: Long drafts, $4.83½; sight drafts, $4.87. Actual rates are: Long bills, $4.83@4.83¼; sight drafts, $4.86⅛, and cable transfers, $4.87@4.87⅛; francs are quoted at $5.21⅛@5.21¼ for long, and $5.19⅞@5.18¾ for short; reichmarks, 94 1-16 at 94 3-16 for long, and 94 15-16@95 1-16 for short; guilders 39¾@39 15-16 for long and 40 1-16@40⅛ for short.

Domestic exchange on New York: Boston—Par and 3@5 cents discount. Charleston—Buying, par selling ⅛ premium. Savannah—Buying, 1-16 discount; selling, 75 cents premium. New Orleans—Bank, 50 cents premium; commercial, 75 cents discount. San Francisco—Sight, 10 cents premium; telegram 12½ cents premium. St. Louis—10 cents discount. Chicago—40 cents discounts. Cincinnati—Between banks, par and 40 cents discount; over counter, 50 cents premium.

The preliminary report of the Iowa Central Railway for the fiscal year ended June 30, shows:

	1899.	1898.	Changes.	
Gross earns	$2,155,550	$1,896,126	Inc.	$258,424
Oper. exp	1,496,679	1,338,808	Inc.	158,873
Net earns	$659,871	$543,318	Inc.	$99,551
Chgs incl'dg div. 3 p.c. pf.	624,540	487,840	Inc.	136,700
Surplus	$35,331	$105,478	Dec.	$90,147

The Third Avenue Railroad Company reports for the fiscal year ended June 30, 1899:

	1899.	1898.	Changes.	
Gross earns	$2,140,214	$2,506,861	Dec.	$366,647
Oper. exp	1,251,881	1,419,206	Dec.	167,325
Net earns	$888,333	$1,087,655	Dec.	$199,322
Other inc'me	420,778	104,030	Inc.	316,748
Total income	$1,309,111	$1,191,685	Inc.	$117,426
Fixed charg's	366,372	371,763	Dec.	5,391
Net inc'me	$942,739	$819,922	Inc.	$122,817

The Central New England Railway reports for the quarter ended June 30:

	1899.	1898.	Changes.	
Gross earns	$182,265	$164,543	Inc.	$17,720
Oper. exp	136,006	117,141	Inc.	18,865
Net earns	$46,257	$47,402	Dec.	$1,145
Fixed Charg's	20,280	27,716	Inc.	7,573
Net income	$16,967	$19,685	Dec.	2,718

The receipts of the Government to-day were: Customs, $1,017,000; internal revenue, $800,000; miscellaneous, $25,965, a total of $1,842,601. The disbursements were $2,275,000, an excess of expenditures over receipts of $430,399. The receipts of the fiscal year to date have been $72,190,491, the expenditures $85,776,090, an excess of expenditures over receipts of $12,785,599.

The official count of cash in the treasury to-day compared with that of yesterday shows:

	August 15.	August 16.
Gold Coin and bullion	$246,485,205	$246,086,698
Silver dollars and bullion	57,366,585	57,347,667
U. S. notes	15,885,935	16,451,277
Other assets less demand liabilities	5,411,175	6,406,624

Available cash balance including gold reserves, $273,667,720 $274,191,466

Money in London, 3@3½ per cent. Rates of discount in open market for short and three month's bills, 3¾ per cent. Amount of bullion gone into the Bank of England on balance to-day, £118,000. Paris advices quote 3 per cents. at 99 francs 90 centimes. Exchange on London 25 francs 25½ centimes.

The Chicago, Burlington and Quincy Railroad Company has declared a quarterly dividend of 1¾ per cent., payable Sept. 15.

The Chesapeake and Ohio Railway Company has declared a dividend of 1 per cent., payable Oct. 25.

The Chicago and Alton Railroad Company has declared a dividend of 3 per cent. on its preferred stock, payable Sept. 1.

The Chicago, Milwaukee and St Paul Railway Company reports gross earnings for the second week of August of $729,271, an increase of $100,064 as compared with the corresponding week last year.

The Missouri, Kansas & Texas Railroad reports gross earnings for June of $770,845, an increase of $105,125, as compared with the same month of last year and net $177,081, an increase of $57,072. For the year ending June 30th the gross earnings were $11,030,334, a decrease of $116,002 as compared with the corresponding period last year and net $3,917,596, an increase of $52,057. Interest and rentals were $3,436,410, leaving a surplus of $487,095, an increase of $49,416.

The Lake Erie & Western Railroad reports gross earnings for June of $320,298, an increase of $98,132 as compared with the same month of last year and net $127,254, an increase of $54,926. For the six months ending June 30th the gross earnings were $1,719,809, an increase of $71,029 as compared with the corresponding period of last year and net $716,454, an increase of $103,061. Fixed charges were $391,201, leaving a surplus of $325,253, an increase of $72,997.

The Flint and Pere Marquette Railroad reports gross earnings for June of $269,019, an increase of $34,553 as compared with the same month of last year, and net $64,076, an increase of $4,408. For the six months ending June 30 the gross earnings were $1,595,513, an increase of $186,173 as compared with the corresponding period of last year, and net $348,325, an increase of $17,404. Fixed charges were $317,673, leaving a surplus of $30,652, an increase of $20,907.

The Chicago Terminal Transfer railroad reports gross earnings for June of $119,308, an increase of $22,241 as compared with the same month of last year, and net $81,033, an increase of $23,103. For the year ending June 30, the gross earnings were $1,221,107, an increase of $101,846 as compared with the corresponding period of last year, and net $750,579, an increase of $15,387.

COMMERCIAL.

WEDNESDAY, Aug. 16.—Grain: Wheat—Spot was firmer. Sales 160,000 bushels for export here and at the outports. No. 1 northern Duluth 3¼c. over Sept. f. o. b. afloat; No. 1 hard Duluth 6½c. over. Sept. f. o. b. afloat: New York 2½c. over. The Northwestern receipts were 184 cars against 121 last week and 184 last year; Chicago 81 against 148 last week and 101 last year. Futures closed ⅝ to 1c. higher, with sales of 2,000,000 bushels. After Change Sept. on curb was 76¼c. Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Night.	Last Sat.
Sept	75⅛	76⅝	75⅛	76⅝		75¾
Dec	78⅛	79	78⅛	78⅞		77¾
May	80⅞	81¾	80⅞	81⅝		80⅝

Oats were easier on the spot. Sales 840,000 b