FINANCIAL AND COMMERCIAL.

THURSDAY, Aug. 17.

There was a strong and active market for stocks to-day. The buying was of a substantial character and operators for a decline appeared to have abandoned, at least for the present, their effort to break down prices. For one thing, they found conditions opposed to them, and for another thing, they did not succeed in dislodging long stock as they had expected. About all that they accomplished, was to develop decided resistance by the market to attacks upon it. A matter upon which evidently they had had placed not a little reliance, was the alleged disturbance in railroad rates. It was soon discovered that most of the stories of rate irregularities were untrue and that there was no probability of widespread rate troubles. As a fact, rate cutting is at a minimum. Not in years has there been so little of it, and the reason is not difficult to find. Rates are well maintained because traffic is so heavy as largely to remove the incentive to cut them either by secret or open methods. It is when there is not enough business to go around that rates are most likely to be unstable. That is not the case now, for the railroads are experiencing difficulty in obtaining enough cars to handle their tonnage. There is so much traffic in sight that it would seem as if the rate situation must continue good for an indefinite period. The speculators with bearish propensities also were disappointed in the failure of money to contract again. There was less inquiry for time money, indicating that needs had been met, and call money continued easy. Sterling exchange was in such liberal supply that rates were shaded. Foreign financial affairs showed a distinct improvement. The Bank of England kept its discount rate unchanged and reported a material addition to its reserve.

The dealings on the Stock Exchange were the largest in some time, and were well distributed throughout the list. The railroad stocks were more prominent features than they recently had been and the advances in several of them were substantial. Among the ones which made notable gains were Baltimore and Ohio, Central Pacific, Chicago and Northwestern, Louisville and Nashville, Minneapolis and St. Louis, Norfolk and Western preferred, Panhandle preferred and Southern Pacific. Brooklyn Rapid Transit was in request and moved up readily. Sugar rallied on the covering of shorts. Consolidated Gas rose sharply on intimations that the gas war was approaching an end. Consolidated Ice on small transactions made up its loss of yesterday. There was less doing in the steel stocks and most of them failed to improve in price.

Closing Prices of United States Bonds.

	Bid.	Asked.		Bid.	Asked.
Us 4s 2s, r, at pl of 3.	100¼	—	U S 4s, r		
Us 5s 3s, 1908-1918	108¾	109	Us 5s 1s, o, 1925	130¼	131
Us 5s, 1908-1918	108¾	109	Us 5s, r, 1926	111¾	112
Us 5s 4s, r, 1907	112¾	113	Us 5s, o, 1904	111¾	112
U S 4s, o, 1907	111¾	114	U S 5s, 6s, r, 1924	DO. 117	—

Bond Sales from Opening to Closing.

Adams Ex 4s		Int & Gt Nor 2d		Peo Gas & C con	
1000	107	1000	33¾	5000	120½
Am Spirits 1st 6s		3000	94	5000	131
1000	91½	Iowa Central 1st		Peo & Eastern 1st	
Atch Top & S Fe 4s		1000	115	2000	85
1000	101⅞	Kan C P & G 1st		5000	85¼
1000	101⅞	5000	72⅞	Phila & Read 4s	
5000	101⅞	5000	72¾	2000	88¼
Atch To & S F 3s adj 4s		6000	72¼	6000	88
4000	86¼	9000	72	Rio Grande W 4s	
190000	86¼	5000	72	1000	95
3000	86⅝	20000	72¼	S A & A P 4s	
2000	86¾	3000	72¼	2000	79
13000	86¾	10000	72¼	So Pac 4s wi	
Balt & Ohio 3½		10000	72¼	10000	83½
10000	96	10000	72⅝	5000	83¾
12000	96¼	47000	72⅝	32500	83¾
20000	96¼	20000	72¾	55000	83⅝
1000	96	20000	72	20000	83¾
60000	96¼	10000	71⅞	26000	83¾
9000	96¼	10000	72	5000	83¾
Balt & Ohio 4s		10000	72	2000	83¾
25000	100⅝	14000	109⅝	2500	83¾
1000	100¼	Lehigh Val ter 5s		10000	83⅝
1000	100¼	1000	114⅝	10000	83¾
22000	100¼	L & N col tr 4s		15000	83⅝
14000	100¼	20000	100	100000	83¾
50000	100¼	Manhattan con 4s		30000	83¾
48000	100⅛	2000	109⅝	5000	83¾
12000	100⅛	Mex Cent 1st inc		5000	83¾
2000	100⅛	10000	22	10000	83¾
Balt & O SW 3½		Mex Cent 2d inc		10000	83¾
10000	96¼	10000	12⅝	South Railway 5s	
Cahaba Coal 1st		27000	13	4000	109½
1000	105	Mex Int con		St L & Iron M 4s	
Can Ry Gs on Sec		2000	87¼	4000	84¼
2000	97	9000	87¼	13000	84⅝
Can Ry Gs 2s inc		Minn & St L 4s		10000	84¾
2000	64	5000	98½	15000	84¾
Ches & O 4½s		2000	98⅞	1000	84¾
2000	97⅝	Minn & St L 5s		25000	84
28000	97¾	3000	116	St L & San Fran gen 5s	
Chi B & Q Den 4s		Mob & Ohio 4s		2000	109⅝
10000	102½	25000	65¾	St L & Tex 1st	
Chi Ind & L 6s		Mo Kan & Tex 2d		10000	95⅛
1000	111	30000	68⅝	5000	95
C S L & W M 4s		10000	68⅝	St L S West 1st	
1000	106¼	10000	68⅝	5000	95⅛
Chi R I & P 4s		20000	68¼	3000	95
2000	106⅝	Mo Kan & T of T 4s		St L S West 2d	
5000	107	1000	93⅛	3000	65¾
Chicago Term 4s		1000	94	7000	65¾
10000	99	3000	94¼	10000	65¾
Cleve C C & St L		2000	94¼	10000	65⅝
con 4s		Mo Kan & T of T		St P M & M 4s	
11000	94⅝	ex 5s		10000	105
Col H V & T 4½s		10000	93⅝	St P M & M con	
1000	101⅛	N Ch & StL 1st 5s		1000	142
9000	103	1000	116¾	Stand'd R & T 6s	
1000	101⅝	Or Ral & Nav 4s		4000	84
Coin South 4s		8000	101¼	Tenn Coal Iron & R	
1000	86¼	1000	101⅛	2000	110
5000	86¼	Or Short Line inc		Tenn C & I 1st D	
Detroit Gas 5s		Class A		10000	104¼
4000	96¼	2000	96⅛	Tex & P 1st	
6000	96⅝	Or Short Line inc		10000	102⅝
60000	99	Class B		10000	102⅝
8000	99⅛	10000	76⅝	10000	102⅝
10000	99⅛	Or Sh Line 1st 6s		5000	102⅝
5000	99⅛	1000	98⅛	5000	102⅝
Erie 1st con		Pac Coast Co 1st		5000	102⅝
2000	112⅝	2000	104¾	5000	102⅝
Erie gen lien 3-4		2000	104¾	6000	102⅝
5000	72¼	Norfolk & West'n			
Ev & T H 1st 5s		4s			
2000	104	1000	95		
Flint & Pere Marquette con		Nor Pac 3s			
5000	105⅝	25000	66¾		
4000	106	Nor Pac 4s reg			
Ft Worth & D 1st		4000	105⅛		
7000	99	Nor Pac 4s			
6000	99⅛	2000	102⅝		
Gal H & San Ant Mex & Pac 1st		45000	102		
5000	105⅝	2000	102⅝		
5000	105⅝	10000	102⅝		
Georgia Pac 1st		10000	102⅝		
2000	120	10000	102⅝		
Ind Ill & Ia 1st		5000	102⅝		
15000	107	2000	102⅝		
Int & Gt Nor 2d		2000	104¾		
25000	93⅛	2000	104¾		

Total sales to-day, $1,963,500.

The Stock Market.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge
610	Am Car & F	17	17	17	— ⅝
110	Am Car & F pf	67¾	67¾	67¾	— ⅝
400	Am Cotton Oil	42	41¾	42	+ ⅛
800	Am Cot Oil pf	94	94	94	
100	Am Lin Oil pf	54⅞	53	53	—1⅝
100	Am Dist Tel	35	35	35	
100	Am Malt pf	67	67	67	— ⅝
1868	Am Smelting	45⅝	44⅞	44⅞	+ ⅛
1680	Am Smelt pf	92	91	91½	— ⅛
125	Am Spirits Co.	5⅞	5⅝	5⅞	+ ⅛
830	Am Steel H	38½	38	38½	+1
1100	Am Steel H pf	84½	83⅝	84½	+ ⅛
8425	Am Steel	59⅝	58⅝	58⅞	+ ⅛
100	Am Steel pf	99	99	99	— ⅛
91260	Am Sugar	160	156⅝	159⅞	+1⅝
1060	Am Tin Plate	42⅝	41⅝	42¼	— ⅛
440	Am Tin Pl pf	90	89	89	— ⅛
25700	Am Tobacco	124	120	123	
100	Am Tobac pf	143	143	143	— ⅛
1200	Anaconda M	57¼	56⅝	57¼	+1
10670	Atch, T & S F	21⅞	21½	21¾	+ ⅛
23425	At T & S F pf	65¼	64½	65¼	+1
12770	Balt & Ohio	52½	50	52½	+2⅝
16925	Balt & Ohio pf	74½	72½	74¾	+2¼
311	B&O S.W. pf	9½	9	9	+ ⅛
20490	B'klyn Rap T	112¼	110¼	111	+1¼
1210	Brunswick Co.	19½	19	19½	— ⅛
100	Buf., R. & P.	32	32	32	—3
100	Canada So.	53⅝	53⅝	53⅝	+ ⅛
100	Canadian Pac	96	96	96	+ ⅛
10750	Central Pacific	18⅛	17	18⅛	+1⅞
3593	Ches & Ohio	25⅛	24⅝	25¼	+ ⅛
1900	Chic & N'west	162⅝	160¼	162⅝	+2¼
1200	Ch. & N W pf	198	198	198	+3
6450	Chic Bur & Q	137⅝	136⅝	137¼	+ ⅛
8270	Chicago Gt W.	15⅝	15¼	15¼	
400	C G W pf (A)	76	75⅝	76	— ⅛
850	C G W pf (B)	39⅝	38⅝	38⅝	+ ⅛
730	C & Gt W, deb	98½	97	97	—4
200	Chic I L	9⅝	9⅝	9⅝	+ ⅛
9950	Chic, M & St P	142⅝	131⅝	132	+ ⅛
220	Chic M & St P	173⅝	173⅝	173¾	— ⅛
8300	Chic, R I & P	118⅝	118⅛	118⅝	+ ⅛
1800	Chic Term pf	45	44	45	— ⅛
900	C. C. C. & St. L.	57⅝	57	57⅝	
100	C,C,C & St L pf	99½	99½	99½	— ⅛
5660	Col Fuel & Iron	52⅝	51⅝	51⅝	—1¼
1290	Col & H C & I.	18	17¼	18	+1⅛
200	Col Southern	5⅛	5⅛	5⅛	+ ⅛
400	Col So 1st pf	46¼	46	46	

ern Railway 5's, Union-Pacific 4's, Atchison, Baltimore and Ohio, Kansas and Texas, Northern Pacific and Tennessee Coal and Iron issues.

Commercial price of bar silver in New York, 60⅝. Bar silver in London closed at 27 13-16d. Mexican silver dollars were quoted at 48c.

Money on call 2¼@3 per cent. Time money is quoted at 4½ per cent. for five six and seven months on dividend railroad stocks; 4½@5 per cent. for four, five and six months good mixed loans, 30 per cent. industrials. Commercial paper is quoted at 4@4½ per cent. for bills receivable; acceptances and prime single names, 4@4½ per cent.; other names, 4½@5 per cent.

Sterling exchange was weaker, particularly for short, which was affected by the action of the Bank of England in not disturbing its rate, and also by easier discounts in the open market at London. The demand current during the last few days in connection with maturing loan bills were lacking to-day and the market was quiet. Continental exchange was also easier. Posted rates are: Long drafts, $4.83½; sight drafts, $4.87. Actual rates are: long bills, $4.83@$4.83¼; sight drafts, $4.86½@$4.86¾, and cable transfers, $4.87@$4.87¼. Francs are quoted at $5.21@$5.21¾ for long, and $5.19⅛@$5.18¾ for short; reichmarks, 94 1-16 at 94 3-16 for long, and 94⅞@95 for short; guilders 39⅝@39 15-16 for long and 40 1-16@40⅛ for short.

Domestic exchange on New York: Boston—Par discount. Charleston—Buying, par selling ⅛ premium. Savannah—Buying, 1-16 discount; selling, 75 cents premium. New Orleans—Bank, 50 cents premium; commercial, 75 cents discount. San Francisco—Sight, 10 cents premium; telegram, 12½ cents premium. St. Louis—25 cents discount. Chicago—35 cents discount. Cincinnati—Between banks, par and 30 cents discount; over counter, 50 cents premium.

The National Lead Company has declared a quarterly dividend of 1¾ per cent. on its preferred stock payable Sept. 15.

The New Orleans City railroad reports gross earnings for July of $121,889, an increase of $9,726 as compared with the same month of last year, and net $48,472, an increase of $13,193. For the seven months ending July 31, the gross earnings were $798,422, an increase of $9,815 as compared with the corresponding period of last year, and net $131,587, an increase of $24,679.

The Troy City Railway Company reports for the quarter ended June 30:

	1899.	1898.		Changes.
Gross earns	$147,893	$134,495	Inc.	$13,398
Op. expenses	85,383	65,315	Inc.	20,068
Net earns	$62,510	$69,180	Dec.	$6,670
Charges	38,168	35,998	Inc.	2,170
Surplus	$24,342	$33,182	Dec.	$8,840

For year ended June 30.

Gross earns	$660,784	$576,066	Inc.	$84,718
Op. expenses	322,987	278,387	Inc.	44,550
Net earns	$237,847	$247,679	Dec.	$9,832
Other inc'me	6,924	4,744	Inc.	2,180
Tot. inc'me	$244,771	$252,423	Dec.	$7,652
Charges	148,164	142,316	Inc.	2,848
Net inc'me	$96,607	$110,107	Dec.	$10,500
Dividends	20,000	80,000	Dec.	60,000
Surplus	$79,607	$30,107	Inc.	$49,500

The Fitchburg Railroad Company reports for the quarter ended June 30:

	1899.	1898.		Changes.
Gross earns	$1,889,254	$1,736,956	Inc.	$152,298
Op. expenses	1,379,474	1,315,257	Inc.	64,217
Net earns	$509,780	$421,699	Inc.	$88,081
Charges	396,490	402,062	Dec.	5,572
Surplus	$113,290	$19,637	Inc.	$93,653

Fiscal year:

Gross earns	$7,647,080	$7,359,470	Inc.	$287,610
Op. expenses	5,312,556	5,083,572	Inc.	228,984
Net earns	$2,334,524	$2,275,898	Inc.	$58,626
Charges	1,547,727	1,567,639	Dec.	19,912
Surplus	$786,797	$708,259	Inc.	$78,538

The receipts of the Government to-day were: Customs, $763,591; internal revenue, $880,925; miscellaneous, $140,514; total, $1,795,030; the disbursements were $2,295,000; an excess of expenditures over receipts of $499,970; the receipts of the fiscal year to date have been $74,785,522; the expenditures, $87,981,090; an excess of expenditures over receipts of $13,196,568.

The official count of cash in the Treasury to-day compared with that of yesterday shows:

	August 16.	August 17.
Gold Coin and bullion	$246,086,678	$246,221,304
Silver dollars and bullion	5,246,867	5,489,585
U. S. notes	16,451,277	15,928,322
Other assets less demand liabilities	6,400,624	5,899,424
Available cash balance including gold reserve	$274,191,466	$273,488,635

Money in London 2⅝ per cent. Rate of discount in open market for short and three-months' bills, 3⅜@3⅜ per cent. Amount of bullion gone into the Bank of England on balance to-day £34,000. The Bank of England minimum rate of discount unchanged at 3½ per cent. The proportion of its reserve to liabilities is 46.34 per cent., against 44.78 last week and 47.21 the same week last year. The weekly statement of the Bank shows the following changes from the previous account. Total reserve increased £951,000, circulation decreased £271,000, bullion increased £678,036, "other" securities decreased £496,000, "other" deposits increased £406,000, public deposits decreased £36,000, notes reserve increased £1,005,000, government securities decreased £10,000. Paris advices quote 3 per cents at 99 francs. Exchange on London, 25 francs 25⅞ centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation decreased 23,725,000 francs; Treasury accounts current increased 1,525,000 francs; gold on hand increased 2,675,000 francs; bills discounted decreased 4,950,000 francs; silver on hand decreased 2,550,000 francs.

The Homestake Mining Company has declared their regular monthly dividend of 25 cents per share and an extra dividend of the same amount, both payable Aug. 25th, at the office of the transfer agents. This means a total of $7,723,750 paid in dividends to date.

COMMERCIAL.

THURSDAY, Aug. 17.—Grain: Wheat—Spot was firmer. Sales 348,000 bushels for export here and at the outports. No. 1 northern Duluth 3⅜c. over September f. o. b. afloat; No. 1 hard Duluth 6⅜c. over; No. 1 northern New York 2⅜c. over. The Northwestern receipts were 217 cars against 156 last week and 420 last year; Chicago 66 against 58 last week and 101 last year. Futures advanced ⅝ to 1c., but lost part, closing ⅜ to ⅝c. higher, with sales of 2,475,000 bushels. After Change September on curb was 70⅜c. Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
Sept	70⅛	77⅛	70⅛	76⅞	70¾
Dec	70¾	70¾	70⅛	70¾	70⅝
May	82	82⅝	82	82¼	81⅝

Oats were steady on the spot. Sales 500,000 bushels, including 420,000 for export, here and at the outports. No. 2 in elevator, 26¾c.; No. 2 white, 28c; track and ungraded white, 26@34. Chicago received 413 cars and expects 190 to-morrow. Futures sales, 80,000 bushels. Corn was firmer on the spot. Sales 664,000 bushels for export here and at the outports. No. 2, 75⅝c. over September in Chicago; do. white 9¾c. over. Chicago received 1,127 cars and expects 320 to-morrow. Futures advanced ⅜ to ½c. with the sales of 400,000 bushels. Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
Aug	—	—	—	31	31
Sept	34⅞	35	34⅞	34⅞	34⅞
Dec	35⅝	35¾	35¼	35⅛	34⅝
May	36	36⅛	35⅞	36	35⅞

Flour was steady on the spot. Sales 500,000 bushels, including 420,000 for export, here and at the outports. No. 2 in elevator, 26¾c.; No. 2 white, 28c; track and ungraded white, 26@34. Chicago received 413 cars and expects 190 to-morrow. Futures sales, 80,000 bushels. Corn was firmer on the spot. Sales 664,000 bushels for export here and at the outports. No. 2, 75⅝c. over September in Chicago; do. white 9¾c. over. Chicago received 1,127 cars and expects 320 to-morrow. Futures advanced ⅜ to ½c. with the sales of 400,000 bushels. Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
Aug	—	—	—	31	31
Sept	34⅞	35	34⅞	34⅞	34⅞
Dec	35⅝	35¾	35¼	35⅛	34⅝
May	36	36⅛	35⅞	36	35⅞

Cotton was steady on the spot. Sales 500,000 bushels, including 420,000 for export, here and at the outports. No. 2 in elevator, 26¾c.; No. 2 white, 28c; track and ungraded white, 26@34. Chicago received 413 cars and expects 190 to-morrow. Futures sales, 80,000 bushels. Corn was firmer on the spot. Sales 664,000 bushels for export here and at the outports. No. 2, 75⅝c. over September in Chicago; do. white 9¾c. over. Chicago received 1,127 cars and expects 320 to-morrow. Futures advanced ⅜ to ½c. with the sales of 400,000 bushels. Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
Aug	—	—	—	31	31
Sept	34⅞	35	34⅞	34⅞	34⅞
Dec	35⅝	35¾	35¼	35⅛	34⅝
May	36	36⅛	35⅞	36	35⅞

Coffee cables were dull and featureless to-day but prices here were sustained by a small local demand and the absence of any selling pressure. The receipts at Rio were light.

NAVAL STORES.—Spirits of turpentine 52@52½c. Common to good strained rosin $1.30@$1.32½.

PROVISIONS.—Lard was steady; western $5.55; Continental refined $5.80. Pork was steady at $8.75 @$9.50 for mess. Meats were firm; pickled hams 10⅝@10¾c. do. shoulders 6c.; do. bellies 6⅝@7. Tallow 4⅝c. Dressed hogs 6⅞@7½c. Butter.—Creamery, western, extras, 21c.; do. firsts 20@21c. State, extras 20½@21c. do. firsts 19½@20. Cheese.—State, full cream, large or small, colored or white, choice 9⅝@10c. Eggs.—State, Pennsylvania and Western 17@18c.

CHICAGO, Aug. 17.—Provisions were moderately higher on the good cash demand with packers buying and there was considerable covering by local shorts. The offerings were mainly from realizing longs.

SUGAR.—Raw was firm at 4⅛c. for 96 test and 4c. for 89 test. Refined was in fair demand and firm.

CHICAGO, Aug. 17.—These were to-day's prices:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
Wheat:					
Sept	71¼	71⅝	71⅛	71⅝	70⅝
Dec	70⅝@¾	74⅛	70⅝	73⅝	73⅛
May	76⅝@77	77⅛	76⅝	76⅞	76⅝
Corn:					
Aug	—	—	—	31½	31
Sept	30⅝	30⅞	30⅝	30⅞	30⅝
Dec	28⅝@¾	28⅝	28¼	28⅛	28¼
May	29⅝@¾	29⅝	29⅛	29⅛	29¼
Oats:					
Aug	—	—	—	20⅝	20¼
Sept	19⅝	19⅞	19⅝	19⅞	19⅝
Dec	19¾	19¾	19⅝	19⅝	19⅝
May	21⅝	21⅝	21¼	21⅜	21¼
Lard:					
Aug	—	—	—	5 20	5 17½
Sept	5 17½	5 22½	5 17½	5 20	5 17½
Oct	5 22½	5 22½	5 22½	5 22½	5 22½
Dec	5 35	5 35	5 32½	5 32½	5 27½
Jan	5 37½	5 42½	5 37½	5 40	5 37½
Ribs:					
Aug	—	—	—	5 05	5 00
Sept	5 00	5 10	5 00	5 07½	5 00
Oct	5 05	5 15	5 05	5 12½	5 05
Jan	4 87½	4 95	4 87½	4 92½	4 87½
Pork:					
Aug	—	—	—	8 27½	8 20
Sept	8 20	8 32½	8 20	8 27½	8 20
Oct	8 27½	8 40	8 27½	8 35	8 27½
Jan	9 37½	9 47½	9 37½	9 45	9 37½

OTHER MARKETS.

		Opening.	Highest.	Lowest.	Closing.	Last Night.
Wheat.						
Minneapolis	Sept	68⅛	68⅝	68⅛	68⅝	67⅝
	Dec	70⅛	70⅝	70⅛	70⅝	69⅝
Duluth	Sept	70⅛	70⅛	70⅛	70⅛	70⅛
	Dec	71⅛	71⅛	71⅛	71⅛	71⅛
Toledo	Sept	73¼	73¼	73¼	73⅝	72¾
	Dec	75	75⅛	75⅛	75	75⅛
Detroit	Sept	74	74⅛	73¾	74	73⅛
	Dec	76⅝	77	76⅝	76⅞	76⅝
St. Louis	Sept	71⅛	71⅛	71⅛	71⅛	71
	Dec	74⅝	74⅝	74¼	74⅝	73⅝

Live Stock Market.

THURSDAY, AUG. 17.—Receipts of beeves were 242 head, all for slaughterers with the exception of one car. Nothing doing in live cattle. Feeling steady. Dressed beef firm at 8@9½c. ⅌ lb. for inferior to choice native sides. Cables quoted American cattle firm at 11¾@12¾c. ⅌ long 13c., dressed weight, refrigerator beef lower at 9½c. ⅌ lb. No shipments of live stock or fresh meat to-day; none to-morrow. Receipts of calves were 127 head, including 41 direct and 86 for the market. Steady and all sold at $5@$8 ⅌ 100 lbs. for poor to prime veals; at $4.50 for culls and fed calves. City dressed veal steady at 10@12c. ⅌ lb.

Receipts of sheep and lambs were 3,094 head, including one car for a city butcher and 12 cars for the market; making, with the stale stock, 17 cars, to be sold. Sheep and common lambs were slow; medium and good lambs firm and 10@15c. higher. Three cars unsold. Common to prime sheep sold at $3@$4.50 ⅌ 100 lbs; inferior to choice lambs at $5@$7.50. Dressed mutton 5½@8½c. ⅌ lb; dressed lambs 7@11½c.

Receipts of hogs were 1,273 heads, including 175 for the market. Feeling a trifle weak. Quotations $5@5.20 for heavy to light hogs.

MINING NEWS.

A despatch from Silverton, Col., yesterday stated that the new strike in the lower tunnel of the Occidental averages $73.81 in gold and copper.

The Exploration Syndicate received a despatch from Guanajuato yesterday that the new 50-ton mill of the Guanajuato will start running on Monday with an unlimited quantity of ore in sight for treatment.

Boise Basin, Idaho, is showing great improvement. Four dredges, two of them belonging to Boston companies, are at work, and several others are being put in place. Fine results are expected from the season's work.

The War Eagle, one mile west of Chesaw, Wash., shows a ledge of pure white free-milling quartz 47 feet wide, which assays $132. The mine is owned by a Chicago company.

Victoria, B. C., reports that the new lead on the Security of the Van Anda Company has been stripped for over 900 feet. It is claimed that the ore is of as high a grade as that of the Cornell. The iron cropping is used for fluxing at the Van Anda smelter.

The Exploration Syndicate is making arrangements for the erection of a 500-ton plant for the manufacture of coal briquettes in this city. Its 200-ton plant in Chicago is reported working satisfactorily.

A strike is reported in the Weatherby-Bonanza, Chicken Creek district, eastern Oregon. The drift on the vein about 130 feet below the surface has opened up fourteen inches of high-grade ore that assays $108 gold and 96 cents silver.

A letter from Bossburg, Wash., states that a Montreal company has bought the First Thought, Annex, Defender and Homestake claims, near Pierre Lake. The property has a good surface showing, and a ledge of porphyry from sixty to ninety feet wide that assays from $5 to $10 gold. The shaft of the Scotia, on Toulou Mountain, is down 140 feet. For the last 40 feet it has cut through a continuous ore body giving average assays of $24 to the ton in gold and copper.

An expert who has been inspecting the Myer's Creek district, which is enjoying a small boom, writes from Spokane that the reported opening of a 40 feet of ore in the Review is correct, and that the crosscut is made on a swell of the vein. The ore is free-milling, and averages by assay $18 to the ton, but the writer believes it will become base with depth. He claims that there are no strictly free-milling properties in the Okanagon country, although some show free-milling ore on the surface.

MINING MACHINERY.—FRASER & CHALMERS, 80 Broadway, New York, manufacturers of mining and smelting machinery. Estimates on mining, milling and smelting supplies promptly furnished.

MINING MACHINERY—Unexcelled in efficiency. GATES IRON WORKS, 11 Broadway.

Leading Hotels and Restaurants.

Summer Garden. HOTEL MARTY, 47 West 24th St. French table d'hote, 55c. Open day, night and Sundays. Private Dining Rooms. Concert every evening.

Miscellaneous.

R-I-P-A-N-S. 10 for 5 cents at druggists, grocers, restaurants, saloons, newsstands, general stores and barber shops. They banish pain, induce sleep, prolong life. One gives relief.

Financial.

NEW YORK ZINC CO.

CAPITAL, - $700,000.

Divided into 28,000 shares, par value $25.00 each.

Full Paid and Non-Assessable.

9,000 shares are offered for public subscription at par.

Directors.

James H. Eckles, Ex-Comptroller of Currency, and President of the Commercial National Bank, Chicago.
Joseph B. Bartram, of Bartram Bros., Merchants, New York City.
Charles M. Dodson, of Weston, Dodson & Co., Miners and Shippers of Coal, Bethlehem, Pa.
Charles S. Hamlin, Ex-Assistant Sec'y U. S. Treasury, Boston, Mass.
Charles M. Howlet, Capitalist, Providence, Rhode Island.
N. S. Possons, President of the Equity Savings & Loan Co., Cleveland, Ohio.
James L. Walcott, of Hughes & Walcott, Dover, Delaware.

Terms of Payment 5 per cent. on application, 5 per cent. on allotment, 90 per cent. on or before Sept. 2d, 1899.

This company will own 147 acres of Zinc ore land in the Missouri-Kansas District, upon which there are 8 mines that produced last year 14,377,630 pounds of Zinc ore.

Mr. Nicholson, the well-known engineer, who has examined this property and the books of the company now operating it, says: "The net earnings of this company will be $125,000 per year, and there is actually in sight at one mill $800,000 worth of ore." He also states that the property is one of the best he has examined in this district.

THIS COMPANY WILL PAY 1 PER CENT. MONTHLY DIVIDENDS AND CARRY A LARGE AMOUNT TO SURPLUS THAT WILL BE DIVIDED QUARTERLY AMONG ITS SHAREHOLDERS.

Full engineer's report and photographs of the mills and property can be seen at our offices.

Copies of prospectus giving particulars can be had on application.

COLLEY & CO.,
7 Wall St., New York.
50 Devonshire St., Boston.
49 Westminster St., Providence, R. I.
Transfer Agents, International Banking & Trust Co., New York.

Union Trust Company of New York
80 Broadway.
New York, March 23d, 1899.

The undersigned, the Trustee under the mortgage executed by the LOUISVILLE AND NASHVILLE RAILROAD COMPANY, bearing date March 1, 1877, upon the CECILIA BRANCH, being the branch railroad of the LOUISVILLE, PADUCAH AND SOUTHWESTERN RAILROAD COMPANY, extending from CECILIA STATION to LOUISVILLE, in the State of Kentucky, hereby gives notice that the said LOUISVILLE AND NASHVILLE RAILROAD COMPANY, pursuant to Section Eight in the said mortgage, providing for a sinking fund, has paid to this Company the installment of FIFTY-FIVE THOUSAND DOLLARS ($55,000) due on March 1, 1899, and that the undersigned, not being able, after effort, to purchase bonds for redemption at or below par, the said Louisville and Nashville Railroad Company, on notice and request by the undersigned, did, on the 23d day of March, 1899, at its office, in the City of New York, proceed to designate by lot so many of the said bonds, equal at par to the amount of said payment of Fifty-five Thousand Dollars, by drawing the same, and that thereby the following bonds were so designated for payment, viz.

6, 97, 203, 364, 532, 640, 764, 906,
8, 103, 234, 379, 544, 646, 772, 955,
31, 122, 242, 409, 572, 681, 794, 957,
64, 166, 251, 459, 577, 682, 805, 980,
70, 188, 257, 468, 582, 687, 874, 985.
74, 193, 309, 484, 608, 702, 901, 988,
77, 196, 310, 522, 628, 716, 905,

Notice is hereby given that the principal of the said above mentioned and numbered bonds, and each of them, will be redeemed and paid by the undersigned at its office, in the City of New York, on the first day of September, 1899, and that all interest on the same will cease from and after such date.

UNION TRUST COMPANY OF NEW YORK,
Trustee.

We desire to buy
Bank of America,
Western Nat'l Bank,
Nat'l Bank of Republic.

P. J. Goodhart & Co.,
38 WALL STREET, NEW YORK CITY.

TO THE HOLDERS
of the
FIRST MORTGAGE 5 PER CENT. BONDS
of the Staten Island Electric Railroad Company.

Default having been made in the payment of the interest coupon, due May 1, 1899, on the above bonds, the owners of a majority of said bonds have requested the undersigned, acting as a Committee, to take such pro