

FINANCIAL AND COMMERCIAL.

AN unfavorable bank statement to-day was not surprising. It had looked for the week for a loss of \$5,272,000 in cash. Much money was drawn from the banks in the week by the Federal Treasury and a moderate sum was lost on the interior movement of funds. The cash holdings of the banks would have been more seriously affected except for a contraction of \$3,220,000 in loans for there was a decrease of \$4,341,300 in deposits. There probably was direct connection between the shrinkage in deposits and the large Sept. 1 interest payments. Higher rates for all money doubtless would have accompanied the contraction of the banks in the financial situation. There is not much to fear now as to the course of money. Money doubts will keep active, but unless something unexpected happens, there can be no squeeze in it. Money is going to the South to move the cotton crop, but not in as large volume as in former times. The west has been to this time called upon this center for money for use in handling the grain crop. It is thought to have enough money left for the purpose.

The bank statement had no adverse effect on the stock market. In fact, its appearance was followed by an improvement in prices. The trading in stocks was on a small scale. Although it was the dullist day in the market in a long time, Brooklyn Rapid Transit in the dealings, and accomplished a moderate gain in price. There was considerable doing in Republic Iron and Steel and an advance in addition to the quotation for it was made. Tennessee Coal and Iron had a sharp rise. Sugar Refining was quiet but there was a fractional advance in it. The railroad stocks generally were strong. There was good buying of Rock Island, Louisville and Nashville, Northern Pacific, Southern Railway and Wheeling and Lake Erie. As compared with the final prices of last Saturday, the list is irregular. The more important net advances are in Omaha 11 points, Consolidated Gas 3 1/2, Northwest 4 1/2, American Sugar Refining 3, Wheeling and Lake Erie second preferred 2 1/2, Colorado Fuel and Iron and Tennessee Coal and Iron 2 each, Kansas and Texas preferred 1 1/2, Federal Steel 1 1/2, Southern Railway 1, North American 1, New York Central 1, and American Tobacco 1 point. The noteworthy declines are in International Paper 1 point, American Pacific Continental Tobacco 2 1/2, Louisville and Nashville 1 1/2, Missouri Pacific 1 1/2, Louisville and Nashville and Reading first preferred 1 1/2 each, Chesapeake and Ohio 1, Burlington and Quincy and People's Gas 1/2 each, Rock Island and U. S. Leather preferred 1/2 point each.

United States and State Bonds (in \$1000s.)

1 U. S. 4s. 109 1/2

Closing Prices of United States Bonds.

Table with columns: U. S. 4s., U. S. 3s., U. S. 2s., U. S. 1s., U. S. 1/2s., U. S. 1/4s., U. S. 1/8s., U. S. 1/16s., U. S. 1/32s., U. S. 1/64s., U. S. 1/128s., U. S. 1/256s., U. S. 1/512s., U. S. 1/1024s., U. S. 1/2048s., U. S. 1/4096s., U. S. 1/8192s., U. S. 1/16384s., U. S. 1/32768s., U. S. 1/65536s., U. S. 1/131072s., U. S. 1/262144s., U. S. 1/524288s., U. S. 1/1048576s., U. S. 1/2097152s., U. S. 1/4194304s., U. S. 1/8388608s., U. S. 1/16777216s., U. S. 1/33554432s., U. S. 1/67108864s., U. S. 1/134217728s., U. S. 1/268435456s., U. S. 1/536870912s., U. S. 1/1073741824s., U. S. 1/2147483648s., U. S. 1/4294967296s., U. S. 1/8589934592s., U. S. 1/17179869184s., U. S. 1/34359738368s., U. S. 1/68719476736s., U. S. 1/137438953472s., U. S. 1/274877906944s., U. S. 1/549755813888s., U. S. 1/1099511627776s., U. S. 1/2199023255552s., U. S. 1/4398046511104s., U. S. 1/8796093022208s., U. S. 1/17592180444416s., U. S. 1/35184360888832s., U. S. 1/70368721777664s., U. S. 1/140737443555296s., U. 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