FINANCIAL AND COMMERCIAL.

MONDAY, Sept. 25.

The stock market is beginning already to feel the effects of the approaching unusual suspension of business at the end of the week. Neither party to the speculation cares to have extended ventures outstanding over a triple holiday. Both apparently began to curtail their operations to-day and in consequence the dealings were the smallest in two or three weeks. The tone of the market was heavy throughout. As a rule the best prices were made at the opening. The decline was sluggish until the last half hour when an advance in the rates for money on call to 15 per cent. encouraged the advocates of lower prices to sell the more active shares with a good deal of confidence. The indications are that the rate for money quoted above was entirely unnecessary. It was made by the demands of a comparatively small number of brokers, who presumably had placed a favorable construction upon Saturday's bank statement, and therefore, expected a marked relaxation in the money market. This view was encouraged to an extent by the course of the money market until the last hour of business, for the tone was rather easier than it has been of late and there was a fairly good supply of funds at the legal rate. The concerns that paid the extremely high rates had only themselves to blame for their experience.

Money will doubtless continue at full figures the remainder of the week, as preparations are made for the interest and other payments due Oct. 1. London was not a perceptible factor in to-day's security market as trading on the Stock Exchange there is practically at a standstill, finding fresh development in the South African situation, and also because of the fortnightly settlement which is now at hand. The heaviest dealings as for some time past were in Brooklyn Rapid Transit. It supplied nearly one-fourth of the total transactions. After maximum fluctuations of four points it closed 1¼ per cent. lower than on Saturday, sustaining not more than the average net decline of the usually active stocks. The conspicuously weak features were Sugar Refining, American Tobacco, C., B. & Quincy and Atchison Preferred. Of news affecting values there was very little and none of sufficient importance to account for the movement of prices, which must be referred to the general considerations already noted and to speculative conditions. A period of hesitation after the sharp recovery of last week is obviously due and the weakness of the market at the close would seem to foreshadow a further recession in prices.

New York Stock Exchange—Sales Sept. 25.

UNITED STATES AND STATE BONDS (IN $1000s).

10 U S 5s, r.....108⅝
1 U S 4s, c, 1925.....130
7 Va F d, 2-3s of 1991.....87⅛

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r. at pl of G.	100⅛	—	U S 4s, r. 1925	130	130⅛
U S 3s, r, 1908	108⅝	108⅝	U S 4s, c. 1925	130	130⅛
U S 3s, c, 1908	108⅝	108⅝	U S 5s, r. 1904	111⅝	112⅝
U S 4s, r. 1907	111⅝	111⅝	U S 5s, c. 1904	111⅝	112⅝
U S 4s, c. 1907	113	114	U S 3-65s, r. 1924	DC. 117	—

RAILROAD AND OTHER BONDS (IN $1000s).

Adams Ex 4s 1000.....104
Atch T & S F 4s 8000.....102⅛
2000.....102⅛
7000.....102⅛
12000.....102
500.....101⅞
Atch T S F aj 4s 10000.....87⅛
20000.....88
Austin & N W 1st 10000.....97½
Balt & Ohio 5½s 1000.....95⅝
13000.....95⅝
500.....96
Balt & Ohio 4s 5000.....89⅝
7500.....100
20000.....99⅞
31000.....99⅝
Bklyn Un El 1st 1000.....99⅝
Canada Southi 1st 5000.s20.109
CenRy Ga cn 5s 2000.....96⅛
6000.....96⅛
2000.....96⅛
100000.....96
Cen Ry N J 5s 3000.....118⅝
Ches & O 4½s 9000.....95⅝
6000.....95⅝
Ches & Ohio 5s 1000.....119
6000.....118⅝
Chi Bur & Q Neb 4000.s20.113⅛
Chi & Erie 1st 5s 2000.s20.116⅝
Chi Mil & St Paul C & P W 5s 1000.....121
Chi & N W deb 19000.....110
5000.....110
Chi R I & P 4s 15000.....106⅛
Chi & W Ind gm 2000.....121
Colo South 4s 5000.....85⅝
4000.....85⅝
6000.....85⅝
Den & R G 4s 2000.....99⅛
Detroit Gas 5s 1000.....99
Duluth & ir R 1st 2000.....110
Edison El Ill Co of N Y 1st 5s 3000.....109⅛
E T Va & Ga 1st 10000.....103⅝
Elin J & B 5s 2000.....101
Erie 1st con 1000.....140⅛
Erie gen lien 3-4s 1000.....70⅛
Ev & T H gm 5s 10000.....107⅛
Flint & Pere Marquette Pt H 1st 10000.....107⅛
Gal H & San Ant Ex & Pac 1st 7000.....103⅝
Gr Bay & W deb series B 10000.....7

Hous & Tex con 12000.....113
Houst Tex gm 4s 8000.....88⅝
H V & T 4½s 2000.....101⅛
Int & Gt Nor 2d 1000.....121
Int & Gt Nor 2d 2000.....93
Kan C Ft S & G 1st 10000.....71⅛
17000.....71⅛
4000.s20.71⅛
9000.....71⅛
10000.....72
10000.....71⅛
3000.....71⅛
10000.....71⅛
55000.....72
10000.....71⅞
Knick Ice Co 1st 2000.....98
L E & West 2d 10000.....113⅛
Leh V Val 4½s 1000.....109
Leh & N Y 1st 1000.....114⅛
Lou & Nash 4s 10000.....99⅛
Met Elevated 1st 1000.....110⅛
Mex Cent 1st inc 5000.....86⅝
M L S & W Ash 2000.....141
Minn & St L 4s 6000.....97⅛
Mo Kan & Tex 2d 5000.....70⅛
1000.....70⅛
2000.....70⅛
5000.....70
15000.....70⅛
12000.....70⅛
1000.....70⅛
1000.....70⅛
10000.....76¼
6000.....70⅛
4000.....70⅛
1000.....70⅛
4000.....70⅝
Mo Kan & T of T ex 2s 4000.....94
7000.....94⅛
4000.....94⅛
Mo Pacific con 4s 4000.....117⅝
N Ch & St L 5s 2000.s20.107⅛
N Y Cen L S 3½s 10000.....99⅝
N Y O & W 4s 2000.....104
North Pacific 4s 1000.....105⅛
1000.....103⅝
10000.....103⅝
Or Rail & Nav 1st 1000.....102⅝
Or Rail & Nav 4s 4000.....102
2000.....102⅝
9000.....102⅛
Or Short Line 6s 4000.....128

Or Short Line cons Class A 50000.....103
Pacific Coast 1st 5000.....105
Phila & Read 4s 10000.....87
8000.....86⅝
Rio Grande W 4s 3000.....97⅝
5000.....94
San A & A P 4s 1000.....79⅝
1000.....79⅝
Scioto V & N E 1st 2000.....101
So Pac Ariz 1st 4000.....114
So Pac 4s ref 10000.....84⅛
10000.....84⅝
5000.....84⅛
St L & Iron M 5s 5000.....98
St L & Iron M 5s 1000.....112⅝
10000.....112⅝
St L & So Fran gm 6s 1000.....124⅛
2000.....120
St Louis So 1st 2000.....104
St L & S West 1st 1000.....93½
5000.....93⅝
1000.....93
9000.....93⅛
St L & S West 2d 45000.....65⅝
St P & Duluth 2d 8000.....113⅝
Stand R & T inc 4000.....20
2000.....21⅛
5000.....21
2000.....21⅛
Tenn Cl & I 1st D 1000.....109
2000.....108⅝
5000.....108⅝
1000.....109
Tex & Pac 1st 5s 5000.....114⅞
Union Pacific 4s 1000.....104⅛
1000.....104⅛
5000.....104
500.....104⅛
15000.....104
2000.....104⅛
1000.....104
Wabash 2d 5000.....88⅝
Wabash deb sert B 10000.....36⅛
10000.....36
Wabash 1st 1000.....115⅛
West N Y & P 1st 10000.....113⅛
West Sh gtd 4s 1000.....113
West Shore rg 4000.....112⅝
6000.....113
Wilkes & East 1st 1000.s20.106⅝
Wis Cen 4s w i 15000.....92⅝

Total sales of railway bonds (par value), $1,245,500.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge
1020	Am Car & F	17	17	17	— ⅛
1480	Am Car & F pf	64	62⅛	62⅛	—3
400	Am Cot Oil	44¼	44	44	
400	Am Ice	39⅞	38⅝	39⅛	— ⅛
177	Am Lin Oil	9½	9½	9½	+ ⅛
1150	Am Smelt	39⅛	37⅞	37⅞	— ⅛
400	Am Smelt pf	89	88⅝	88⅝	+ ⅛
100	Am Sp'ts	5⅛	5⅛	5⅛	— ⅛
4935	Am St H'p	45⅛	44⅛	44⅛	—1⅛
800	Am St H'p pf	86	85⅝	85⅝	
24250	Am Sugar	145	142⅛	142⅛	—3⅞
3710	Am Steel	51⅝	50⅛	50⅝	—1⅛
350	Am Steel pf	97	96⅝	96⅝	— ⅛
1500	Am Tin Pl	39⅛	38	38	—1⅝
120	Am Tin Pl pf	87	87	87	
80165	Am Tobac	121	118	118⅝	—3⅛
6150	Anaconda	52⅛	51⅛	51⅛	—1⅛
600	Ann Arbor pf	41⅛	41	41⅛	+ ⅛
1530	A T & S F	20⅛	20	20	—1
24050	A T & S F pf	63	61⅝	61⅝	—1⅝
325	Balt & O	50⅛	50	50	— ⅞
150	Balt & O pf	70⅛	70⅛	70⅛	— ⅛
102760	B'klyn R T	91⅛	87⅛	88⅛	—1⅛
450	B'klyn U Gas	140	140	140	—1⅛
200	Central Pac	38⅛	38⅛	38⅛	— ⅛
1100	Ches & Ohio	27⅛	27	27	— ⅛
200	Chi Tract	48⅛	48⅛	48⅛	— ⅞
400	Chi & N W	167⅛	166⅛	167⅛	—1⅛
21250	Chi Bur & Q	130⅛	129⅛	129⅛	—1⅛
500	Chi Gt W	14⅛	14⅛	14⅛	— ⅛
715	Chi Gt W pf(A)	80⅞	80⅛	80⅞	— ⅛
200	Chi Gt W pf(B)	41⅛	41	41	— ⅛
1016	Chi I & L	11⅞	11⅛	1 7⅛	— ⅛
100	Chi I & L pf	44	44	44	— ⅛
19375	Chi M & S P	127⅞	126⅛	126⅝	—1⅛
5445	Chi R I & P	113⅛	112⅛	112⅛	—1⅛
100	C C C & St L	55⅛	55⅛	55⅛	
1900	Col Fuel & I	58⅛	58⅛	58⅞	—2
300	Col H C & I	18⅛	18	18	—1
200	Col Mid pf	21	21	21	—2⅛
2025	Col South	5⅝	5⅛	5⅛	+ ⅛
200	Col Sou 1st pf	44⅛	44⅛	44⅛	+ ⅛
300	Col Sou 2d pf	16⅞	16	16	+1
600	Con Gas	188⅛	187⅞	187⅞	—1⅛
8295	Con Tobac	42⅛	41⅞	42	— ⅛
990	Con Tobac pf	92⅞	92	92⅛	—1⅛
1100	Del L & W	168	167	167	
200	Den & R G	22	22	22	+ ⅛
300	Den & R G pf	75	75	75	— ⅛
100	Erie	13	13	13	— ⅛
100	Erie 1st pf	36⅛	36⅛	36⅛	— ⅛
800	Erie 2d pf	17⅛	17⅛	17⅛	—1
200	Ev & T H	45	45	45	+ ⅛
9640	Fed Steel	54⅛	51⅞	53⅛	—1⅛
2760	Fed Steel pf	79	78	78	—1⅛
400	General El	122	121	121	—1
600	Glucose	63	62	62	+ ⅛
365	Great Nor pf	162⅛	162⅛	162⅛	—1⅛
170	Hock Val pf	62⅛	62⅛	62⅛	— ⅛
454	Ill Central	118⅛	118⅛	118⅛	—1⅛
300	Int Paper	28⅛	28⅛	28⅛	+ ⅛
220	Int Paper pf	74⅛	74⅛	74⅛	— ⅛
120	Iowa Cen	15⅛	15⅛	15⅛	
2000	K C P & G	5⅛	5	5⅛	+ ⅛
100	Lake E & W pf	78⅛	78⅛	78⅛	
2500	Lou & Nash	79⅛	78⅞	78⅞	— ⅛
17300	Manhattan	109⅛	108	108	—1⅛
9127	Met Street Ry	201⅛	195	198	—4⅛
375	Met W S El	21⅛	21⅛	21⅛	+1⅛
410	Mexican Cen	14⅛	14⅛	14⅛	— ⅛
300	MSP&SSM pf	66⅛	66	66⅛	+1
100	M Kan & Tex	13⅛	13⅛	13⅛	+ ⅛
1275	M Kan & Tex pf	39⅛	39⅛	39⅛	— ⅛
2725	Missouri Pac	45⅛	44	44⅛	— ⅛
250	Nat Biscuit Co	45⅛	45⅛	45⅛	—1
1300	Nat Lin Oil Co	2⅛	2⅛	2⅛	
795	Nat Steel	52	51⅛	51⅛	— ⅛
225	Nat Steel pf	98	96	96	+ ⅛
210	N J Central	119⅛	119	119	—1
2280	N Y Central	135⅛	134⅞	135	— ⅛
900	Norf & West	24⅛	24⅛	24⅛	— ⅛
500	Norf & West pf	69⅛	69⅛	69⅛	— ⅛
1000	No Amer Co	12⅛	12⅛	12⅛	+ ⅛
4760	Northern Pac	53⅛	52⅛	52⅛	—1⅛
1180	North Pac pf	75⅛	75⅛	75⅛	— ⅛
800	Ont & Western	25⅛	25	25	— ⅛
620	Pacific Mail	41⅛	41	41	
2600	Penn R R	131⅛	131	131⅛	— ⅞
12075	Peo G L & C Co	111	109⅛	109⅛	—1⅛
100	Pitts C C & St L	73⅛	73⅛	73⅛	—6⅞
128	Pr'sd'St'l Car	56⅛	56⅛	56⅛	— ⅛
410	Pr'sd'StlCr pf	90	90⅞	90	+ ⅛
397	Pul Pal Car Co	178	173	173	—2⅛
840	Repub Steel	28⅛	28	28	— ⅛
730	Repub Steel pf	74	72⅞	74	— ⅛
130	Reading	21⅛	21⅛	21⅛	— ⅛
2050	Reading 1st pf	58⅛	57⅞	57⅞	— ⅞
100	Reading 2d pf	32	32	32	—⅛
399	St L & S F	11	10⅛	10⅛	— ⅛
100	St L&S F 2d pf	36⅛	36⅛	36⅛	
470	St L S W pf	34⅛	34	34	— ⅛
100	St P & Duluth	61⅛	61⅛	61⅛	+1
200	St P & Omaha	124⅛	124⅛	124⅛	+1⅛
29850	South Pacific	38⅛	37⅛	37⅛	—1
700	So R'way Co	12	11⅛	11⅛	— ⅛
1780	So R'w'yCo pf	52⅛	51⅛	51⅛	— ⅛
6720	Tenn Coal & I	118	116⅛	116⅛	—1⅛
430	Texas Pacific	19⅛	19⅛	19⅛	— ⅛
350	Twin City R T	65	65⅛	65	+3
100	Twin City pf	138	138	138	+1
100	Union B & P	30⅛	30⅛	30⅛	+ ⅛
200	Union B & P pf	81⅛	81⅛	81⅛	+ ⅛
8005	Union Pacific	45	44⅛	44⅛	— ⅛
2840	Un Pacific pf	76⅞	76⅛	76⅛	— ⅛
200	U S FirMCo pf	51⅛	51⅛	51⅛	—1
27370	U S Leather	15	14	14	—1
11153	U S Leather pf	80⅛	78⅛	78⅛	
600	U S Rubber	48	48	48	— ⅞
200	Wabash	7⅛	7⅛	7⅛	+ ⅛
222	W U Telegr'ph	87⅛	87⅛	87⅛	
1580	W & L E	12⅛	12	12⅛	+ ⅛
3527	W & L E 2d pf	32⅞	31⅞	32⅛	+ ⅛
100	Wagner Ca Co	194	194	194	—1
190	Wis Central	17	17	17	

Total sales to-day, 453,303 shares.

OUTSIDE SECURITIES—CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Amalg Cop	92	92⅛	Hav C Co c	28	29
Am G Co	19	20	Hav Com p	68⅛	69⅛
Am Wool c	27⅛	27⅛	Hl Trans	4⅛	5
Am W Cop	93⅛	94	Int Pump c	23⅛	25
Air Power	40	45	Int P. p	71⅛	73
Amsterm G	32⅛	35	N Cream	80	82
Am Gas pf	55⅛	57	Nat Salts	46	50
Ams G bds	99	100	Nat Salt p	75	77
Best S com	28	30	Natl T'be c	45⅛	46
Best S pf	78⅛	81	Natl T'be p	98	99
B'k N Y F	33	35	New Enz T	8⅝	9⅝
B&NYF bds	96⅛	97⅛	NY Elec Veh		
B S Gas	1⅝	1⅝	Trans	20	22
Ch & Asbs	110	111	Otis Elec	34	35⅛
C & A n Ss	95	97	Otis Ele pf	96	98
Dis of Am	19	20	Rubber G c	30	32
Dis of Am p	57	59	Rubber G p	84	86
El Axle	6	6⅛	Royal B P p	99	99⅛
Elec Boats	20	22	S Oil Trust	465	470
Elec Boat p	40	44	St L R rubs	138⅝	140
Elec Veh c	92	98	St L S & e	30	35
Elec Veh p	105	115	St L S Rp	90	94
Elec Pneu	1⅝	1⅞	St L S Ry 4s	94⅛	95⅛
Flem. C&C	30	30⅛			

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos & Alb	255	260	Osceola	85	85⅛
Bos & Me	199	200	Quincy M	155	158
Fitchb'g p	121⅛	—	Tam Min	222	225
Merg'nther	205	215	Old Dom	31⅛	32
Boston El	107⅛	109	Butte	65	69
Old Colony	206	—	B U G 1st s	85	87
W End R c	93⅛	94	B U G 2d s	60	62
Dom Coal	51	52	Arcadian	49⅛	49⅞
Am Bell T	362	364	White Knb	13	15
Erie Tel	112	113	Rhode Isl	5⅛	6⅛
Wosth. Elec	47	49	Utah	40	41
Bos & Mont	340	345	Isle Royal	42⅛	43
C & Hecla	785	790			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Camb Steel	25⅛	25⅛	Marsden	14⅛	14⅛
C, O & Co.	42⅛	43	Pa Mf L&P	28⅝	28⅛
C. O & G. p.	47	48	Phila Trac	96⅝	97
E L Cof A.	17⅝	18	T'water St.	16⅛	17
E S Bat c	134	140	Union Trac	39⅝	39⅞
E S Bat p	134	140	U G I Co	163⅛	164⅛
E & P T 4s	99	99⅛	W N Y & P.	6⅛	6⅝
Leh V R R	26⅛	26⅝	Wels L Co.	51	52⅛

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am Strwb	34⅛	36	N Ch St Ry	237	242⅛
Canal & Dk	78	78⅛	N Carbon c	20	21
Dd Match	129	130	N Carbonp	82⅛	84
Lake St "L"	17	17⅛	So S "L"	98	100
L St "L" ctf	15	16	West Ch St R	119⅛	120
M W S Ep.	66	68			

LATEST LONDON QUOTATIONS.

Anaconda	10⅝	Norfolk & W pf	71⅛		
Atchison	21⅛	Northern Pacific	54⅛		
Atchison pf	65⅛	Northern Pacific pf	77⅛		
Balt & Ohio	29⅛	Ontario & West	26⅛		
Balt & Ohio pf	73	Pennsylvania	67⅛		
Canadian Pacific	95	Reading	11⅛		
Chesapeake & Ohio	28	Reading 1st pf	30⅛		
Central Pacific	60	Reading 2d pf	16⅛		
Denver & R G	22⅛	St. Paul	131⅛		
Denver & R G pf	77⅛	South Railway	12⅛		
Erie	13⅛	South Railway pf	53⅛		
Erie 1st pf	37⅛	Southern Pacific	38⅝		
Illinois Central	116⅛	Union Pacific	46		
Kansas & Texas	13	Union Pacific pf	79		
Louisville & Nash	80⅛	Wabash pf	22⅛		
New York Central	139⅛				

Final sales compared with those of Saturday as follows:

	Sept. 23.	Sept. 25.		Sept. 23.	Sept. 25
A, T & S F	21	20	Nor Pac c	53⅝	53⅛
A, T & S F p	63⅝	61⅝	Nor Pac p	75⅝	76⅛
Am Cot O	44	44	N Y Cen	135⅛	135
Am S R	146	142⅛	N J Cen	120	119
Am Tob	121⅛	118⅝	Omaha c	123⅛	124⅛
Brook R T	89⅝	88⅛	O & West	25⅛	25
Balt & O	50⅛	50	Peo G & C	110⅝	109⅝
C, C, C & St L	55⅛	55⅛	Pac Mail	41	41
C, B & Q	131⅛	129⅛	Pul P Car	175⅛	173
Con Gas Co	188⅝	187⅛	Rock Isl	113⅝	113⅛
Ches & O	27⅛	27	Reading	21⅛	21⅝
Ch & Gt W	14⅝	14⅛	Read 1st p	58⅝	57⅛
Del L & W	187	187	St Paul c	128	126⅛
D & R G	21⅝	22	So Railway	12	11⅝
D & R G p	75⅛	76	So R'y p	52⅛	51⅝
Erie 1st p	37	36⅝	St L S W p	34⅛	34
Gt Nor p	163⅛	162⅛	Tex Pac	19⅝	19⅝
Ill Cen	113⅝	112⅛	Tenn C & I	118	116⅝
Kan & Tp	40⅛	39⅛	Union Pac	45	44⅛
Lou & Nash	79	78⅝	Union Pp	77	76⅛
L E & W p	76⅛	78⅛	U S Rub	48⅛	48
Man Con	109⅛	108	U S Leather	15	14
Mo Pac	45⅛	44⅛	U S L p	78⅝	78⅝
Met St Ry	202⅛	198	Wab & Pac c	7⅛	7⅛
North Am	12⅝	12⅛	W U Tel	87⅝	87⅝
N & W	24⅛	24⅛	Wh & L E	12	12⅝
N & W p	69⅝	69⅝	W & L E 2d p	31⅝	32⅛
N w est com	168⅝	167⅛			

Government bonds steady at unchanged quotations. Railway and other bonds dull and heavy. The features were Central of Georgia Consol 5s, Kansas City, Pittsburg and Gulf 1st, Kansas and Texas 2ds, Mexican Central 1st incomes, Union Pacific 4s, Atchison, Baltimore and Ohio and St. Louis Southwestern issues.

Sales of silver bullion certificates for 5,000 ounces were made on the Stock Exchange at 59⅝c. Commercial price of bar silver in New York, 58⅝c. Bar silver in London closed at 27¼d. Mexican silver dollars were quoted at 47⅛c.

Money on call 5⅛@12 per cent. Time money is quoted at 5⅛@6 per cent. for sixty days, 5⅝ per cent. for four months on mixed securities; 6 per cent. for four and six months on industrials. Commercial paper is quoted at 4⅝@5 per cent. for bills receivable; acceptances and prime single names, 5@5⅛ per cent.; other names 6@7 per cent.

Sterling exchange was slightly firmer chiefly because the supply of cotton bills were smaller than had been expected. Continental exchange was firm. Posted rates are: Long bills, $4.83; sight drafts, $4.86⅛. Actual rates are: Long bills, $4.81⅝@$4.82; sight drafts, $4.85⅛@4.85⅜; and cable transfers, $4.85⅛@$4.86; francs are quoted at 5.23⅛@5.23⅜ for long, and 5.21⅛@5.20⅝ for short; reichsmarks, 94@94⅛ for long, and 94 13-16@94 15-16 for short; guilders, 39⅛@39⅜ for long, and 40@40 1-16 for short.

Domestic exchange on New York: Boston—Par, and 5c premium. Charleston—Buying, 1-16 discount; selling, par. Savannah—Buying, ¼ off; selling, par. New Orleans—Bank, par; commercial, $2 discount. San Francisco—Sight, 12½c. premium; telegram, 15c. premium. St. Louis—75c. discount. Chicago—40c. discount. Cincinnati—Between banks, par and 50c. discount; over counter, 50c. premium.

The weekly statement of averages of the banks of this city, Brooklyn, Jersey City, Hoboken and Staten Island, which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:

	Sept. 16.	Sept. 23.	Changes.	
Loans, disc'ts inv'tm'ts	$62,471,700	$63,115,600	inc.	$643,900
Cir'l'n	1,847,000	1,839,300	dec.	7,700
Net Dep's	66,532,300	66,639,100	inc.	106,800
Dep'ts with Clearing House agents	6,677,200	6,473,400	dec.	203,800
L'l t'nd's and b'k notes	3,822,600	3,855,800	inc.	33,200
D'p'ts with l'k and trust co's	2,168,600	2,109,500	dec.	54,100
Specie	2,877,100	2,881,000	inc.	3,900
Total reserve	$15,540,600	$16,319,700	dec.	$220,800
Reserve required	15,653,075	16,559,775	inc.	26,700
Deficit	$1,092,575	$1,240,075	inc.	$247,500

The Chicago, St. Paul, Minneapolis and Omaha Railroad Company reports gross earnings for August of $979,753, an increase of $98,028 as compared with the same month last year.

The Chicago, Milwaukee and St. Paul Railway Company reports gross earnings for the third week of September of $850,988, an increase of $51,040 as compared with the corresponding week of last year.

The Buffalo and Susquehanna Railroad reports gross earnings for August of $75,282, an increase of $8,341 as compared with the same month of last year and net $40,108, an increase of $19,119. For the two months, ending Aug. 31, the gross earnings were $130,572, an increase of $13,975 as compared with the corresponding period of last year and net $63,573, an increase of $21,615.

The report of the Chicago, Indianapolis & Louisville Railway Company for the year ended June 30 shows:

	1899.	1898.	Changes.	
Gross earn's	$3,501,123	$3,323,671	Inc.	$177,450
Oper. exp	2,354,950	2,356,008	Dec.	1,058
Net earn's	$1,146,171	$967,663	Inc.	$178,508
Fixed charges	958,110	953,572	Inc.	4,538
Balance	$188,061	$ 14,091	Inc.	$173,970
Other income	86,687	75,088	Inc.	11,649
Surplus	$274,748	$89,129	Inc.	$185,619

The gross earnings were the largest in the history of the company. The number of passengers carried during the year was 1,005,200, showing an increase of 90,858 over the figures of last year. The total freight tonnage increased 156,891 tons, with a total showing of 2,104,480 tons for the period. The earnings per mile of road were:

	1899.	1898.	Changes.	
Gross per mile	$6,539	$6,207	Inc.	$332
Op. exp. per mile	4,398	4,400	Dec.	2
Net per mile	$2,141	$1,807	Inc.	$334

The receipts of the Government to-day were: Customs, $607,425; internal revenue, $1,866,238, and miscellaneous, $70,705, a total of $2,543,368. The disbursements were $990,000, an excess of receipts over expenditures of $1,553,368. The receipts of the fiscal year to date have been $135,860,063, and the expenditures $131,500,402, an excess of receipts over expenditures of $3,240,501.

The official count of cash in the Treasury to-day compared with that of Saturday shows:

	Sept. 23.	Sept. 25.
Gold coin and bullion	$255,625,636	$254,057,853
Silver dollars and bullion	5,534,005	5,585,401
U. S. notes	16,948,135	16,865,328
Other assets less demand liabilities	8,351,485	11,613,193
Available cash balance incl'd'g gold reserve	$286,454,261	$288,121,270

Money in London 1⅛ per cent. Rates of discount in open market for short and three months' bills, 3⅛ per cent. Amount of bullion gone into the Bank of England on balance to-day, £7,000. Paris advices quote 3 per cent. at 100 francs 60 centimes. Exchange on London, 25 francs 27⅛ centimes.

COMMERCIAL.

MONDAY, Sept. 25.—GRAIN.—Wheat—Spot was firmer Sales 424,000 bushels, mainly for export here and at the outports. No. 1 northern Duluth 4c. over Dec. f. o. b. afloat; No. 1 hard Duluth 6⅛c. over; No. 1 northern New York 2⅛c. over. The Northwestern receipts were 1,391 cars, against 1,452 last week and 1,063 last year; Chicago 1 292, against 237 last week and 312 last year. Futures closed ⅛c. to ⅛c. higher with sales of 5,075,000 bushels. After 'Change December on curb was 77⅛c. Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Night.	Sat. close.
Wheat:						
Sept	73⅝	74⅛	73⅝	74⅛	74	
Dec	76⅛	77⅛	76⅛	77⅛	76⅞	
May	79⅝	80⅛	79⅝	80⅛	79⅝	
Corn was steady on the spot. Sales 340,000 bush. for export here and at the outports. No. 2, 10⅛c. over Dec. in Chicago; do. white, 11⅛c. over. Chicago received 1,657 cars. Futures closed ⅛c. to ⅜c. higher with sales 135,000 bush. Prices as follows:						
Corn:						
Dec	36⅛	37⅛	36⅛	37⅛	36⅞	
May	35⅛	36⅛	35⅛	36⅛	35	
Oats were firm on the spot. Sales 140,000 bush., including 80,000 for export here and at the outports. No. 2 in elevator, 28½c.; do. delivered, 29. No. 2 white, 30½c.; track and ungraded white, 29@35c.; Chicago received 462 cars.						
Oats:						
Dec	22⅝	22⅝	22⅛	22⅝	22⅝	
May	23⅝	23⅞	23⅝	23⅞	23⅝	
Pork:						
Oct	8.07	8.17	8.07	8.15	8.17	
Dec	8.27	8.32	8.22	8.30	8.32	
Lard:						
Oct	5.30	5.32	5.30	5.32	...	
Dec	5.40	5.40	5.37	5.40	5.40	
Ribs:						
Oct	5.15	5.17	5.10	5.17	5.12	
Dec	5.02	5.05	5.02	5.05	...	

The visible supply is as follows:

	Sept. 23.	Changes.	Last year.
Wheat bu	39,770,000	Inc. 448,000	9,508,000
Corn, bu	8,850,000	Inc. 743,000	19,642,000
Oats, bu	6,383,000	Dec. 145,000	4,754,000
Rye, bu	760,000	Inc. 18,000	1,740,000
Barley, bu	882,000	Inc. 204,000	1,150,000

Wheat is struggling against such drawbacks as increasing supplies, rather discouraging cables and dullness of speculation. Besides the Russian shipments last week were comparatively liberal, being considerably over 1,000,000