

Financial.

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FINANCIAL AND COMMERCIAL.

WORK IN MINING CAMPS.

Denver & Southwestern Railway Company

General Mortgage 5% Sinking Fund Gold Bonds

Dated December 1, 1899. Due December 1, 1929.

Coupons payable semi-annually, June 1 and December 1, at the office of Kessler & Co. (the company's fiscal agents) in New York City.

DENOMINATION \$1000

CONTINENTAL TRUST COMPANY, New York, Trustees

\$2,051,000 having been withdrawn for permanent investment, we offer herein \$2,872,000 at 101 and interest, subject to sale and change in price without notice.

OUTLINE OF COMPANY

THE DENVER & SOUTHWESTERN RAILWAY COMPANY has acquired by purchase the bonds and shares in various Colorado corporations—railways leading from the rich gold-producing district of Cripple Creek and several other corporations that render valuable service within this district.

The bonds and shares enumerated are lodged with the Continental Trust Company as security for the above issue.

The Railroads embraced constitute a total of 124 3/4-100 miles.

CAPITALIZATION

Table showing capitalization details: Total authorized issue of General Mortgage 5% Sinking Fund Gold Bonds \$5,500,000. Amount reserved to redeem issue of Midland Terminal 5% outstanding \$577,000.

INCOME STATEMENT OF CONSTITUENT COMPANIES FOR THE YEARS ENDING JUNE 30, 1898, & 1899.

Table with 3 columns: Item, 1898, 1899. Rows include Gross Income from All Sources, Operating Expenses, Net Available Operating Expenses, etc.

SINKING FUND

The attention of investors is called to the very strong Sinking Fund provision to retire this issue of bonds. It provides for the payment to the trustee of \$95,000 per annum, payable semi-annually.

The interest accruing on the bonds thus purchased is to be added to the semi-annual payment into the Sinking Fund and invested in turn in like manner.

Table showing sinking fund payments: By June, 1904 \$425,000; 1905 1,011,000; 1906 1,745,000; 1907 2,664,000; 1908 3,814,000; 1909 4,939,000.

NOTE—If bonds can be obtained at any time at a price below 110, the issue will be retired even more rapidly. If not obtainable at 110, the retiring will be proportionally retarded.

LEGALITY

All legal questions incident to the formation of the above corporation, also all questions as to the legality of the provisions of the mortgage, have received the approval of Messrs. Storey, Thorndike & Palmer of Boston, and Messrs. Carter & Ledyard of New York.

BONDS WILL BE DELIVERED IN ANY PART OF THE UNITED STATES OR CANADA AT OUR EXPENSE.

Prospectus giving information in detail, more complete income statements and map showing location of properties can be obtained on application.

KESSLER & CO., 54 Wall St., New York. E. H. ROLLINS & SONS, 19 Milk St., Boston.

Table with columns: Date, Name, Op. High, Low, Close. Lists various commodities like sugar, flour, etc.

HEAVY SHIPMENTS OF COPPER ORE DURING THE WINTER.

Unfounded Charges of Manipulation of the Copper Supply—Lost Cripple Creek Vein Recovered—A Big Supply of Ore on the Coast of the Lake Superior.

HOTSPOTS, Mich., March 1.—All-rail shipments of copper ore heavier now than at the beginning of the winter season, and the opening of navigation about May 1 will find the docks nearly as bare of copper as was the case last spring.

There has been manipulation in the copper mining shares, but there is a lack of evidence of like action in the actual mining or marketing of the metal.

Of all the new mines of the Lake Superior district into which millions have been poured in the last three years, the entire number will not produce 2 per cent. of the copper mined in the district.

An effort has been made by the European trust and financial trusts to prove the charges of manipulation of the metal because of the importation of copper from England and Wales to this country at the same time that America was exporting half her own copper product to the various European markets.

At the present price copper is not being mined in the Lake Superior district in any quantity, and the only copper being mined is that which is being produced in the Lake Superior district.

Dividends and Interest.

Branch Offices of "THE SUN."

Advertisements and Subscriptions may be left at these offices, where the rates will be the same as those charged at the main office.

NEW YORK CITY.

1205 Broadway, 110 West 120th St.

LONG ISLAND CITY, N. Y.

21 Borden Ave., E. N. Dodson.

BOSTON, MASS.

125 Washington St., T. P. Harrison.

NEWARK, N. J.

704 Broad St., F. N. Sommer.

CHICAGO, ILL.

808 Stock Exchange Building, C. J. Billson.

COLORADO SPRINGS, COLO.

Hagerman Block, T. A. Thorne.

Office of the Reading Company.

PHILADELPHIA, Feb. 6, 1900. At a meeting of the Board of Directors held this day there was declared a dividend of 10 cents per share on the preferred stock of the Reading Company.

NEW YORK AND PHILADELPHIA, Feb. 6, 1900.

The transfer books of the Voting Trustees of the Reading Company will close on the 15th day of March 1900.

RUBBER GOODS MANUFACTURING CO.

The Directors have this day declared a quarterly dividend of 1 cent on the common stock of the Rubber Goods Manufacturing Company.

THE DELAWARE AND HUDSON COMPANY.

NEW YORK, Feb. 28, 1900. At a meeting of the Board of Directors held this day there was declared a dividend of 1 cent on the common stock of the Delaware and Hudson Company.

ESTIMATES FURNISHED.

MINING, MILLING, SPLITTING AND CONCENTRATING PLANTS, ESTIMATES FURNISHED.

where it shows copper values as high as 90 cents.

On the O'Donnell ranch, near Glen Ellen, Sonoma county, the process for the recovery of gold and silver from cyanide solutions has been completed by Prof. S. H. Christy of the State University.

The Phosphoric mine, Cripple Creek's first and largest, has been reopened for the first time since 1882, after paying \$84,000 in dividends.

A similar experience has recently occurred at the Phosphoric mine, Cripple Creek's first and largest, which was reopened for the first time since 1882.

The Standard Smelting and Mining Company, which has its office in the same building as the Colorado Springs office, has been organized.

Denver, March 1.—The sale of the Basin land in the Colorado Springs district has been completed by the Standard Smelting and Mining Company.

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ALASKA. Seattle, Wash., Feb. 28.—J. B. Zimber, in a letter from Cape Nome under date of Dec. 15, says some of his partners who returned last fall with the intention of going back to the gold fields of the Nome district, did not see him when he returned to Seattle.

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Established its reputation when men now old boys. It has never lost it—easy to do if it dropped ever so little from the standard in age, purity, flavor, mellowness, or uniformity. It tastes old because it is old.

SOLD EVERYWHERE. CANN, BELT & CO., Baltimore, Md.

NEARLY READY FOR LAUNCHING.

The 40-Foot Cutters May Go Overboard.

BOSTON, March 4.—Work on the two 40-foot cutters built by a swarm of mechanics. The main object is to get them overboard in order to begin work on two other 40-footers.

In making comparisons between the new class and those of the original dimensions in the new boats are greater than in those named. The Gioriana is nearer those of the See or Kestrel.

WASHINGTON. Seattle, Feb. 28.—A new ten-stamp mill is being constructed at the Cape Nome district. The mill is to be built on the site of the old mill.

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ARATOGA Amondack Water. Sold by Grocers, Druggists, etc. 1352 Broadway.

AMONG ATHLETIC CHRISTIANS. Handicapper Cross of the Y. M. C. A. Talks on the All-Round Question.

There is growing interest in clean sport among the Y. M. C. A. athletes. This is apparent in the request for printed matter regarding the Athletic League of North America.