SODA WATER PENAL CODE.

SENATOR FORD FOOLED AND A FORGER INTERESTED IN THE JOB.

Law on Explosives Amended So as to Prohibit Manufacture of Carbonated Waters in Any Dwelling—Forged Notice From "Deputy Factory Inspector" Sent Out to Soda Men.

By an amendment to the Penal Code passed at the last session of the Legislature it is made a misdemeanor to manufacture soda water or carbonated waters in any building any part of which is used as a dwelling. The amendment was introduced by Senator John Ford, who thought, he says, that it was designed to prevent the manufacture of gunpowder and fireworks and explosives of that nature in flats and tenement buildings. He introduced the bill by request. The law does amend that section of the code which is entitled "Keeping gunpowder unlawfully."

The bill was one of those passed late in the session, bearing date March 30. As it reads it will, if enforced, work great pecuniary loss to some druggists in cities and will be of great inconvenience not only to them but especially to the small stores in the smaller places where the soda water is almost altogether made on the premises. In the large cities the druggists could readily purchase their waters from the big manufacturers if prevented from manufacturing for themselves. In this, indeed, the druggists find the African which Senator Ford failed to discover when he introduced the bill at Albany, for they say that the amendment to the code is designed, palpably, to force the retailers who are now making their own aerated waters at a considerable saving of cost, to buy their supply from the big manufacturers who have large plants in buildings which are used only for business purposes.

The first part of the bill is as follows:

An act to amend the penal code, relative to the manufacture of gunpowder and other explosives.

SECTION. 1. Section 389 of the Penal Code is hereby amended to read as follows:

§ 389. Keeping gunpowder unlawfully. A person who makes or keeps gunpowder, nitroglycerine, or any other explosives or combustible material within a city or village, or carries such materials through the streets thereof, in a quantity or manner prohibited by law or by ordinance of the city or village is guilty of a misdemeanor. A person who manufactured gunpowder, dynamite, nitro-glycerine, liquid or compressed air or gases, except acetylene gas and other gases used for illuminating purposes, naphtha, gasoline benzine or any explosive articles or compounds, or manufactured ammunition, fireworks, or other articles of which such substances are component parts, in a cellar, room or apartment of a tenement or dwelling house, or any building occupied in whole or in part by persons or families for living purposes, is guilty of a misdemeanor.

That part of the law beginning "A person who manufactures," etc., and continuing to the end of the quotation is new, and was inserted by the bill proposing the amendment.

Druggists were convinced that there was a personal interest behind the amendment when they received some days ago copies of the amended portion of the code, accompanied by a printed notice. The notice and the copy of the bill were mailed in the same envelope. The notice, in regular printed form, was as follows:

OFFICE OF THE DEPUTY FACTORY INSPECTOR, STATE OF N. Y.

Fruit Juice and Carbonator Dept. at New York City.
Form 239.
Reg. No. ——
First Notice.

NEW YORK, May 3d, 1900.

To whom it may concern:

Your attention is called to the fact that under the provisions of Chap. 434 Laws of 1900, it is a misdemeanor to charge liquids with gases under pressure (manufacture soda water, mineral waters, sarsaparilla, ginger ale, root beer, etc.) in any building occupied in whole or in part by persons for living purposes, and the punishment for each and every violation is a fine not exceeding $500 or imprisonment not exceeding one year, or both.

JAMES JACKSON,
Deputy Factory Inspector,
Fruit Juice and Carbonator Dept.

The notice is a forgery. Mr. Jackson is not a deputy factory inspector and does not pretend to be. He is an inspector of fruit juices for the Fruit Association. He makes inspections at the seaside resorts, the stoop-line soda stands and the saloons in the city, and where he finds that chemical imitations are used instead of fruit juices in the manufacturing of soda water syrups and lemonade he reports and turns over the evidence to the association for purposes of prosecution. Mr. Jackson believes that the circulars must have been sent out by some one interested in forcing the retail druggists to buy their carbonated waters from the wholesalers or manufacturers, a view in line with that of the retail dealers themselves, who can only account for the law on the theory that the makers of these waters on a large scale were behind it. They aver that there is no particular danger in the manufacture of the waters with the charging apparatus in use now and the care taken in testing the tanks, notwithstanding the high pressures employed.

Senator Ford since he has learned of the circulars being sent out has expressed his surprise at the provision of the amendment relating to the manufacture of the carbonated waters so familiarly made and used all over the city and in villages sometimes, too, and has said that he thought that bill handed to him pertained only to the making of powder explosives. He has stated that he will defend gratuitously any one prosecuted under the amendment and guarantee to have the law as it relates to this particular business pronounced unconstitutional.

The Senator's law firm, Ford & Tuttle, has been retained by Mr. Jackson to endeavor to find and prosecute the forger of the circular sent out over Mr. Jackson's name. Mr. Jackson says that he is willing to pay $500 to find out who the guilty one is. The notices have not been sent to those druggists who buy their carbonated waters from the big manufacturers, but only to those who make their own. Said one druggist:

"I am making my own carbonated waters right here in my shop at something like 35 cents a tankful. The big makers charge all the way from 80 cents to $1.50 a tank. That in itself is enough to account for the introduction of this amendment for the business of the big dealers is falling away from them."

BANK MEETINGS.

63d Year of the Bank of Commerce Opens—Hanover's Increase of Stock.

Levi P. Morton presided and Robert Olyphant was secretary at the sixty-second annual meeting of the National Bank of Commerce yesterday. The bank has paid 121 dividends in its history. In the past year it declared two dividends of 4 per cent. each, and a special dividend of 10 per cent. which was paid to equalize the assets of the National Bank of Commerce with those of the National Union Bank before the recent consolidation. The annual report of the cashier, W. C. Duvall, showed that through the consolidation with the National Union Bank, the National Bank of Commerce has increased its net assets by more than $8,200,000 and its deposits, as compared with one year ago, show an increase of $25,600,000. More than one thousand new deposit accounts were transferred from the National Union Bank. There are 1,781 shareholders of the bank, the number of small shareholders being unusually large. Resolutions complimenting the officers and directors were adopted.

The stockholders of the Hanover National Bank voted yesterday to increase the bank capital stock as recommended by the directors from $1,000,000 to $3,000,000 by the issue of 20,000 $100 shares at $200 each, and to allow an increase of the number of directors to eighteen. It is now fourteen. The new stock will be issued on July 2. Stockholders are entitled to subscribe for two shares for each one of the old they hold.

STEEL STOCKS DOWN AGAIN.

No Reason for It That the President of Federal Steel Knows.

The stocks of the iron and steel companies broke badly in price in the final dealings yesterday afternoon, the lowest prices of the year being touched by Federal Steel and American Steel and Wire. President E. H. Gary of the Federal Steel company said he knew of no reason for the smash.

"I don't assume to know anything about the stock market," he remarked. "There is, however, no fresh unfavorable news relating to the steel industry that I know of."

Mr. Gary said he had no official information regarding the reported reopening of the company's closed-down mills at Joliet. The company's local representatives could open the mills, the matter depending upon when the mills of the American Steel and Wire Company started up again.

STOCK EXCHANGE ELECTION.

Two Independent Candidates for Governor Defeat the Regulars.

Henry Marquand, who was nominated on the regular ticket for a member of the Governing Committee to serve four years, and Theodore H. Banks, who was nominated on the same ticket for a member of the Governing Committee to serve two years, were defeated at the annual election of the New York Stock Exchange yesterday by F. L. Rodewald and R. T. H. Halsey, who ran on an independent ticket. Both the independent nominees are active brokers on the floor. With these exceptions the regular ticket was elected without opposition. President Rudolph Keppler and the other officers of the Exchange had been renominated.

Financial. | Financial.

$2,000,000

Lake Shore & Michigan Southern Railway Co.

Mortgage Gold 3½% Bonds.

Due June, 1997. *Interest June and December.*

Of the $8,000,000 of these bonds to be issued to retire the First Consolidated Mortgage 7s, maturing July 1st next, $6,000,000 bonds have been sold.

We offer for sale, and prompt delivery, the remaining $2,000,000 Bonds at 109¾ and accrued interest, netting 3.175% per annum.

A legal investment for Savings Banks in the State of New York. Orders will be filled according to priority of receipt.

FISK & ROBINSON,
36 Nassau Street, New York.

Lehigh and Wilkes-Barre Coal Company.

TO HOLDERS OF CONSOLIDATED MORTGAGE BONDS, PAYABLE JUNE 1, 1900.

By agreement between the Lehigh and Wilkes-Barre Coal Company and The Central Railroad Company of New Jersey these bonds will be extended for Ten years from June 1, 1900, at four and one-half per cent. interest, payable quarterly on the first days of March, June, September and December in each year and such extended bonds be guaranteed both as to principal and interest by The Central Railroad Company of New Jersey. These bonds will continue to be secured by the present mortgage which now constitutes a first lien on almost all the property of the Coal Company. The entire issue has been subscribed for, reserving, however, to all present holders who present their bonds for that purpose on or before May 21, 1900, the privilege of exchanging their present bonds for the extended bonds so guaranteed. Bondholders who desire to avail of this privilege may present their bonds at the office of The Central Railroad Company of New Jersey, 143 Liberty st., at any time after May 10, and up to and including May 21 next, and will receive immediate payment of their June coupons and receipts entitling them to the guaranteed extended bonds, which will bear interest from June 1, 1900, and will be deliverable on or about that date.

J. ROGERS MAXWELL, President.

May 4 1900.

THIRD AVENUE RAILROAD.

State Commission Approves the Issue of the $50,000,000 Mortgage.

ALBANY, May 14.—The State Railroad Commission to-day granted an application of the Third Avenue Railroad of New York City for approval of the issue of a first consolidated mortgage for $50,000,000. Edward Lauterbach of New York appeared for the company. In connection with its approval of the mortgage the Railroad Commission recommended to Mr. Lauterbach, as counsel of the company, that the Third Avenue directors apply to the commission for the reduction of the capital stock of the company so as to retire the $24,000,000 of unissued stock now in the treasury of the company which the company has said it does not intend to issue. Mr. Lauterbach told the Commissioners that he would bring the matter to the attention of the directors of the company and urge them to do it. Authority for the issuance of this treasury stock was given the company during the latter part of 1899. The petition of the Third Avenue Company for the approval of the mortgage recites that the proceeds of the sale of the bonds to the amount of $35,000,000 will be applied to the payment of the floating debt of the company and to the acquisition by the company of the floating debt of its controlled companies, the latter being the Union Railway Company of New York (Huckleberry) and its subsidiary companies, the Forty-second Street, Manhattanville and St. Nicholas Avenue Railway Company, the Dry Dock, East Broadway and Battery Railroad Company and the Kings Bridge Railway Company. The floating debt of the Third Avenue is about $19,500,000, less about $4,150,000 expended on account of the reconstruction of the roads of the Forty-second Street, Manhattanville and St. Nicholas Avenue Railway Company. The floating debt of its controlled companies is about $7,000,000. Such of the proceeds of this sale as are not applied to the payment of the floating debt are to be applied to the cost of improvements and additions to the property of the company. Of the remaining amount of the mortgage, $13,443,000, bonds are to be reserved for the retirement, dollar for dollar, of the existing outstanding bonds and other funded obligations of the company and its controlled companies, and $1,557,000 shall only be issued for improvements and additions after the entire proceeds of the sale of the $35,000,000 bonds have been expended or set aside for the purposes for which they were intended.

NEW 25-HOUR CHICAGO TRAIN.

An Alleged Wabash and Lackawanna Joint Project Makes a Stir.

Traffic arrangements partly effected and partly under consideration by the Wabash and the Delaware, Lackawanna and Western railroads have much interest for the standard trunk lines just now. Not only is there a Wabash and Lackawanna fast freight line, but there is talk of this same combination running a 25-hour passenger train being Chicago and New York daily. A despatch from Chicago yesterday announced that this new train would begin running on May 27.

Inasmuch as the Wabash and Lackawanna are both differential lines and forbidden by the trunk line rules from running passenger trains between Chicago and New York faster than twenty-eight hours, this proposition to put on a twenty-five-hour train is certain to incur official attention and probably opposition. The other differential lines as well as the standard lines would be competently to rearrange their line schedules with such a competitor as a twenty-fast train in the field. Some of the trunk line passenger agents say that such a step as is proposed by the Wabash-Lackawanna combination would lead to radical changes in the trunk line situation. It would necessitate a recasting of the passenger differentials, and if the Wabash and Lackawanna insisted on exercising differential privileges rate cutting would follow as a matter of protection on the part of the other differential lines.

The organization of the Wabash-Lackawanna fast freight line is being gradually perfected. That line will soon have its own manager and a corps of independent agents. Three agents have already been appointed as follows: Frederick E. Sikner in Chicago; N. R. Adriance in St. Louis and George C. Osborne in Detroit.

Notes of Wall Street News.

The American Smelting and Refining Company cut the price of pig lead again yesterday, this time one-quarter of a cent, bringing the price to 4 cents a pound, compared with 4.70 cents a week ago.

A Wall Street news agency quoted an officer of one of the large bitum nous coal companies yesterday as saying: "Last week we refused orders for coal from Germany, Austria, Italy and other foreign countries amounting to more than 1,500,000 tons."

Steamboats.

Boston and New England Points.
VIA SOUND LINES.

FALL RIVER LINE, via Newport and Fall River—Leave Pier 19, N. R., foot of Warren st., week days and Sundays at 5.30 P. M. Steamers PRISCILLA and PLYMOUTH. Orchestra on each.

STONINGTON LINE, via Stonington—Leave Pier 36, N. R., foot of Spring st., week days only, at 6.00 P. M. Steamers Maine and Massachusetts.

NORWICH LINE, via New London—Leave Pier 36, N. R., foot of Spring st., week days only, at 5.30 P. M. Steamers City of Lowell and City of Worcester.

PROVIDENCE LINE. Leave Pier 18, N. R., foot of Murray st., week days only, at 5.00 P. M. Steamers Rhode Island and Chester W. Chapin.

NEW HAVEN LINE. Double Service week days only. Steamer Richard Peck leaves New York at 3 P. M. and C. H. Northam at 12 midnight from Pier 25 E. R., foot of Peck Slip.

Albany Evening Line.

Steamers ADIRONDACK or DEAN RICHMOND leave Pier 32, N. R., foot Canal St., at 6 P. M., daily (Sundays excepted), making direct connections with trains North, East and West.

TROY BOATS.

Steamer "Saratoga" or "City of Troy" will leave West 10th st. pier daily, 6 P. M., except Saturday, making rail road connections to all points North and East. SUNDAY STEAMERS TOUCH AT ALBANY.

NEWBURGH BOATS leave Pier 21, foot of Franklin Street, daily 5 P. M., Sundays 9 A. M.

KINGSTON AND PO'KEEPSIE BOATS leave from same pier 4 P. M., except Saturdays and Sundays. Saturday boat leaves at 1 P. M.

CATSKILL, HUDSON AND COXSACKIE BOATS

leave every weekday at 6 P. M. from foot of Christopher St., connecting with B. & A. R. R.

HUDSON RIVER Steamer MARY POWELL, Commencing MONDAY, MAY 21st, will leave N. Y., Desbrosses st. 6.15, (Sat'ys, 1.45); West 22d st., 6.30, (Sat'ys, 2 P. M.), making the usual landings.

THE AUDIT COMPANY OF NEW YORK.

QUEEN BUILDING, New York City. | N. Y. LIFE BUILDING, Chicago.

OFFICERS.

Acting President, AUGUST BELMONT. | Vice President, WILLIAM A. NASH.
Manager, THOMAS L. GREENE. | Secretary and Treas., EDWARD T. PERINE.

The Audit Company begs to announce the opening of Western Offices as above.

Hereafter, at both the New York and Chicago Offices contracts may be made for audits of accounts, and financial and physical examinations of properties, with certificates, reports and appraisals.

The Western Board of Control of the Company will be as follows:

WESTERN BOARD OF CONTROL:

JOHN J. MITCHELL, Chairman,
President Illinois Trust & Savings Bank, Chicago.
JOHN C. BLACK,
President Continental National Bank, Chicago.
JAMES B. FORGAN,
President First National Bank, Chicago.
JAMES H. ECKELS,
President Commercial National Bank, Chicago.
EDWIN A. POTTER,
President Amer. Trust & Savings Bank, Chicago.
Counsel to Western Office:
L. MAYER,
Moran Mayer and Meyer, Chicago.

CITY OF AUSTIN, TEXAS.
Water Works & Electric Light 5% Bonds.
A large number of the above bonds having been deposited with the New York Security and Trust Company of New York, under an Agreement, dated May 14, 1900, appointing the undersigned a Committee to protect the Bondholders' interests, notice is now given, that any Bondholder may participate in the benefits of the said Agreement, by depositing his Bonds thereunder, at any time prior to June 4, 1900, with the said Trust Company, which will issue its negotiable receipts therefor.

CHARLES S. FAIRCHILD,
BRECKINRIDGE JONES,
JAMES A. BLAIR,
JOHN W. STERLING, } Committee.

Bankers and Brokers.

ENNIS & STOPPANI

Members { Consolidated Stock Exchange / New York Produce Exchange } Est. 1885.
BANKERS AND BROKERS,
34 New St. and 38 Broad St., N. Y.

Solicit orders purchase or sale cash or margin.

STOCKS, WHEAT, COTTON.

Write or call for DAILY MARKET LETTER, giving INFORMATION OF ESPECIAL value. FREE upon application; also monthly table showing prices Stocks, Cotton, Produce. Telephone, "560 Broad."

BRANCH OFFICE:
ASTOR COURT, 20 W. 34TH ST., Adjoining Waldorf-Astoria.
Connected by direct private wire with main office.

THOMAS L. MANSON, JR., & CO.,
Members New York Stock Exchange.
EMPIRE BUILDING, 71 BROADWAY.
TELEPHONES 1887 to 1890 CORTLANDT.

INVESTMENT SECURITIES, STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.

BRANCH OFFICE, 67 GOLD ST.
PRIVATE WIRES TO BOSTON.

Jacob Berry & Co.,
Members N. Y. Consolidated Stock Exchange.
BANKERS & BROKERS,
ESTABLISHED 1865.
Offices 44 and 46 Broadway, New York.
Commission Orders Solicited in
STOCKS, BONDS AND WHEAT.
Accounts opened in amounts not less than $100.
Call or send for daily MARKET LETTER and SPECIAL REPORTS.

Chester B. Lawrence, Jr.,
Member Consolidated Stock Exchange.
STOCKS, BONDS, GRAIN, COTTON.
Branch Offices:
1300 BROADWAY, CORNER 34TH ST.
621 BROADWAY, CORNER HOUSTON ST.
30 W. 23RD ST., ADJOINING STERN BROS. MAIN OFFICES, 32 & 34 BROADWAY.

Stoppani & Hotchkin,
66 BROADWAY, N. Y.
Members New York Consolidated Stock Exchange.
Orders executed for investment or on margin.
STOCKS, BONDS, GRAIN, COTTON.
Telephone, 3078 Cortlandt.

Outside Securities a Specialty.
DAVID PFEIFFER, 18 Wall St.

Elections and Meetings.

THE DELAWARE AND HUDSON COMPANY.

NEW YORK, May 9th, 1900.

At a meeting of the stockholders of The Delaware and Hudson Company, held at the office of the company in this city on Tuesday, the 8th inst., the following persons were elected Managers for the ensuing year:

JAMES ROOSEVELT,
ROBERT M. OLYPHANT,
WM. H. TILLINGHAST,
ALFRED WALTON SANTVOORD,
ALEXANDER E. ORR,
CHAUNCEY M. DEPEW,
JAMES W. ALEXANDER,
JAMES R. TAYLOR,
HORACE G. YOUNG,
JOHN JACOB ASTOR,
R. SOMERS HAYES,
FREDERIC CROMWELL,
DAVID WHITNEY, JR.

And at a meeting of the Board of Managers, held this day, Mr. Robert M. Olyphant was unanimously reelected President.

By order of the Board of Managers.

F. M. OLYPHANT, Secretary.

PACIFIC MAIL STEAMSHIP COMPANY,
Mills Building, 15 Broad street,
New York, May 3, 1900.

THE FIFTY-THIRD ANNUAL MEETING of stockholders of the Pacific Mail Steamship Company will be held at the office of the company, 15 Broad street (Mills Building), in the city of New York, on Thursday, the 31st day of May, 1900, between the hours of 12 noon and 2 o'clock P. M., for the election of Directors and the transaction of such other business as may properly come before it. The transfer books of the Company will close at the office of the Union Trust Company, on Thursday, the 10th day of May, 1900, at 3 o'clock P. M., and will reopen on Friday, June 1, 1900, at 10 o'clock A. M.

JOSEPH HELLEN, Secretary.

THE SUN PRINTING AND PUBLISHING ASSOCIATION.—The annual election of trustees of this association will be held at its office, 170 Nassau st., New York, on Monday, May 21, 1900, from noon till 12:30 o'clock P. M.

L. O. MACDANIEL, Secretary.

FINANCIAL AND COMMERCIAL.

MONDAY, May 14.

The influence upon local professional traders of fractionally higher prices for American stocks in London checked, at the opening of business here, the decline in prices that was in progress when the Stock Exchange closed on Saturday. The slight improvement in the London market was, according to cabled advices, brought about by encouraging news from South Africa and a moderate decline in discount rates in London. In some quarters this last circumstance was promptly construed as evidence that gold will not be shipped from this country to Europe during the current week. This view is likely to prove inaccurate, as arrangements have already been made to export a certain amount of specie, irrespective of to-day's discount rates.

The operations of foreign arbitrage houses did not indicate any particular revival of speculation in the London market. Those houses bought a few stocks, presumably on the same basis that professional traders bought them here. The greater part of the local buying was to cover short contracts, and it sufficed to sustain the majority of the list during the greater part of the day. There was, however, effective selling of Sugar Refining, ostensibly on the beginning of a new suit against the company, by a stockholder who desires an accounting as to its profits. In spite of a rally of a point, Sugar Refining closed 2¼ per cent. lower than on Saturday. Other stocks that were heavy throughout were Baltimore and Ohio, St. Paul, Metropolitan Street Railway, Pennsylvania and Reading first preferred.

Shortly before the close a sharp selling movement developed in Steel and Wire, that carried the price of the common stock down 3 points from the highest, and left it 2¼ per cent lower than on Saturday. The movement quickly extended to Federal Steel, which closed nearly 2 points lower, and to Tennessee Coal, which sustained a net loss of more than a point. Steel and Wire preferred was exceptionally weak. The railway list and a few of the Industrials withstood the final drive against Steel and Wire fairly well. American Tobacco and People's Gas closed with net gains approaching a point, and so did C. B. and Quincy, Northern Pacific common and Atchison preferred. Regarding C. B. and Quincy, the report was revived that the company will shortly promulgate a refunding scheme. Consolidated Gas enjoyed a sharp advance that revived reports of a settlement of the gas war. Neither of the rumors referred to could be confirmed. The volume of trading was fairly large, approaching 500,000 shares, and it was well distributed.

A large number of the inactive stocks fluctuated widely in either direction, as will be seen by reference to the appended table. The closing was exceedingly irregular. In the outside market the features were a fairly active demand for Chicago and Alton purchase money certificates, at an advance to 108½, and also for Storage Power.

New York Stock Exchange—Sales May 14.

UNITED STATES AND STATE BONDS (IN $1000s).

5 Tenn Set 3s..... 95⅝

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s (new), r. at pl of G	102¾	103¾	U S 4s r. 1925	133½	134½
U S 2s (old), r. at pl of G	99¼	—	U S 4s, c. 1925	133½	134½
U S 5s, r. 1918	108¾	109¾	U S 5s, r. 1904	112¾	113
U S 3s, c. 1908	109	109¾	U S 5s, c. 1904	112¾	113
U S 4s, r. 1907	114½	115	U S 5-65s, r. 1924	DC121	—
U S 4s, c. 1907	114½	115			

RAILROAD AND OTHER BONDS.

Adams Express 4s	Colo & South 4s	North Pacific 3s	
3000 ... 103	6000 ... 84¼	18000 ... 66½	
Ann Arbor 1st 4s	4000 ... 84½	500 ... 67¼	
7000 ... 92½	10000 ... 84¼	1000 ... 66¾	
Atch T & S F 4s	1000 ... 84¼	North Pacific 4s	
9000 ... 100	17000 ... 84¼	18000 ... 103½	
500 ... 99¾	3600 ... 84½	Or Rail & Nav 4s	
33000 ... 100	15000 ... 84¾	11000 ... 103⅝	
registered	Ellz L & B S 5s	Or Short Line 5s	
5000 ... 99¼	2000 ... 102	2000 ... 114	
At T & S F adjs	Erie prior lien 4s	1000 ... 114¾	
2000 ... 83¼	2000 ... 89	7000 ... 114	
2000 ... 83	Erie gen lien 3-4s	Or Short Line 6s	
Austin & N W 1st	2000 ... 71½	5000 ... 128	
7000 ... 99	Erie 1st con	Reading gen 4s	
Balt & Ohio 3½s	5000 ... 120	2000 ... 87	
6000 ... 95¼	15000 ... 138	2000 ... 87	
Balto & Ohio 4s	Ft Worth & D 1st	5000 ... 87	
39000 ... 100	8000 ... 71	5000 ... 87¼	
15000 ... 99⅞	Gila V G & N 1st	5000 ... 87	
30000 ... 99¾	16000 ... 100	5000 ... 87⅜	
registered	Hous & Tex gen 4s	50000 ... 87½	
3000 ... 100	3000 ... 85	San A & A P 4s	
Broadway & 7th	7000 ... 85¼	2000 ... 78	
Ave 1st con	Kan C & P 1st	So Caro & G 1st	
1000 ... 123½	1000 ... 80	1000 ... 104½	
Brkn Rap Transit	K C P & G 1st ct	South Pacific 4s	
4000 ... 105	7000 ... 81	28000 ... 82	
Brkn Union El 1st	Keo & Des M 1st	500 ... 81¼	
1000 ... 94	2000 ... 107	20000 ... 82¼	
5000 ... 93½	L S & M S 1st	South Railway 5s	
1000 ... 93¾	registered	10000 ... 110½	
Bkn Un Gas 1st	20000 ... 110¼	10000 ... 111	
5000 ... 114	Leh & Wilkes con	Stand R & T 6s	
Buff R & Pitts 5s	14000 ... 102	5000 ... 115	
1000 ... 112¾	Lexington Ave &	St L & Iron M 4s	
Bur C R & N 1st	Pav Ferry 1st	2000 ... 81½	
10000 ... 109	1000 ... 123½	St L & Iron M 5s	
1000 ... 108¾	Long Isl un 4s	10000 ... 109⅝	
Canada South 1st	3000 ... 95½	10000 ... 109½	
2000 ... 107¼	2000 ... 95	14000 ... 109½	
Canada South 2d	3000 ... 95½	St L & San F 4s	
1000 ... 107	2000 ... 96	5000 ... 81¼	
Cent Pacific 1st	Lou & Nash 4s	St L & San Fran	
4000 ... 98⅛	5000 ... 100	gen 5s	
10000 ... 99	Manhattan Ry 4s	5000 ... 111½	
1000 ... 98⅞	2000 ... 99¾	St L & S West 1st	
10000 ... 99	2000 ... 99¼	1000 ... 89½	
Cent Pacific 2½s	7000 ... 99½	24000 ... 89½	
2000 ... 85½	Met St R R 5s	9000 ... 89¼	
5000 ... 85¼	66000 ... 119⅜	5000 ... 89⅜	
CenRy Ga 1st inc	14000 ... 119½	5000 ... 89½	
3000 ... 41	Met Ces 7s 1931	9000 ... 89½	
5000 ... 41¼	1000 ... 128	St L & S West 2d	
Cen Ry Ga con 5s	Mid of N J 1st	5000 ... 61¼	
16000 ... 90	11000 ... 119	2000 ... 61	
1000 ... 89¾	Mobile & Ohio 4s	St P M & M 4½s	
1000 ... 89⅝	10000 ... 86¾	1000 ... 116	
Cen Rwy N J 5s	Mo Kan & Tex 2d	Tennessee Set 3s	
20000 ... 122½	5000 ... 67¾	5000 ... 75	
11000 ... 122	3000 ... 67½	Texas & N O 5s	
Ches & Ohio 4½s	2000 ... 67¼	8000 ... 104¼	
1000 ... 98¾	2000 ... 67½	Tol St L & Kan C	
1000 ... 98¼	1000 ... 67	12000 ... 61	
5000 ... 98	Mo Kan & Tex 4s	10000 ... 121	
Chi Bur & Q Neb	11000 ... 93	Union Pacific 4s	
2000 ... 110⅝	Mo Pac 5s 1917	12000 ... 104½	
Chi & East Ill 5s	2000 ... 98	500 ... 104¾	
1000 ... 115	N Y Central 3½s	5000 ... 104¼	
Chi Mil & St Paul	57000 ... 110½	500 ... 104¾	
C & P W 5s	9000 ... 110½	5000 ... 104½	
5000 ... 121½	1000 ... 110½	7000 ... 104½	
Chi & N W 1st 6s	N Y Cen deb 4s	12000 ... 104¾	
1000 ... 118	3000 ... 103¾	Wabash 1st	
Chi Rk I & Pac	N Y Cent deb 5s	1000 ... 114½	
26000 ... 107⅛	10000 ... 106¼	10000 ... 114¾	
Chi St P Minn &	N Y Cen L S 3½s	Wabash deb 6s B	
Omaha con	1000 ... 98	1000 ... 37	
2000 ... 136	N Y Ch & St L 4s	30000 ... 36¾	
5000 ... 135½	1000 ... 106½	1000 ... 37	
CCC & StL gm 4s	N Y Gas El Lt	2000 ... 36¾	
3000 ... 97	H & P 4s	1000 ... 37¼	
7000 ... 96½	6000 ... 92¼	10000 ... 37¼	
Colo Mid 2 4s	2000 ... 92¼	West N Y & P 1st	
1000 ... 78	N Y Ont & W 4s	1000 ... 118	
4000 ... 820 ... 78	3000 ... 104½	West N Y & Pgm	
Detroit Gas 5s	Norfolk & West 4s	15000 ... 88	
10000 ... 97	2000 ... 96½	Wisconsin Cen 4s	
Det M & M gnt	6000 ... 96⅝	4000 ... 90⅛	
10000 ... 27¾			

Total sales of bonds (par value) $1,309,500.

RAILROAD AND OTHER SHARES.

Sales		High-est.	Low-est.	Clos-ing.	Net Ch'ge
1610	Am C&F Co	17	16¾	16¾	
300	Am C&F pf	64¾	64½	64⅝	−⅜
100	Am Dist Tel	25¾	25¾	25¾	+¼
1735	Am Ice	40⅝	39¾	40	−1¾
110	Am Ice pf	72	72	72	+⅜
200	Am Lin Oil	56	55½	56	+½
200	Am Malt pf	22½	21	21	−1½
2850	Am Smelt'g	38½	37⅞	37¾	
350	Am Smelt p	89	88	88	−½
200	Am Spts Co	2⅝	2½	2½	
1710	Am St Hoop	22½	21	21	−⅝
373	Am St Hpf	72	71½	71½	−½
85090	Am Sugar	110¾	106¾	107¾	−2¾
17320	Am Sil & W	38¼	35¼	35¼	−2¾
2375	Am S & W pf	78	75	75	−3
300	Am Tin Pl	25½	25	25	−⅛
640	Am T Pl pf	77	75	75	−2
28610	Am Tob Co	94¼	92¼	93¾	+1⅜
150	Am Tob Co pf	130	130	130	−3
1250	Anaconda	42¼	41¾	42¼	−⅛
9160	At T & S F	24⅝	24	24¾	+⅜
17980	At T & S F pf	69¾	67⅞	68¾	+¾
20827	Balt & Ohio	75¼	72½	73¼	−1⅛
5690	Balt & Ohio pf	79½	78¼	79	
15350	Brk'n R T	69¼	67⅞	68½	+⅜
100	Brk'n U G	145	145	145	−1
720	Brunswk Co	7⅞	7¾	7¾	+⅛
100	CanSouth'n	52¾	52¾	52¾	+1
100	Can Pacific	94	94	94	+1
4300	Ches & Ohio	27⅜	26¾	27¼	+¼
200	Chi & NW	158	157¾	158	−1
25145	Chi B & Q	125½	123½	124⅝	+1¼
685	Chi & G W	12⅝	12⅜	12½	
150	Ch&GWdeb	86⅞	86⅞	86⅞	+⅞
500	Chi I & L	23	22	23	+½
400	Chi I & L pf	53	51¼	51¼	−¾
100	Chi Term	12	12	12	−½
12840	Ch M & St P	115¾	114⅞	114⅞	+¼
5955	Ch R I & Pac	105⅜	105	105¼	+⅛
420	CCC & St L	58	57⅛	58	+⅝
100	CCC & St L pf	107	107	107	−3
1300	Col Fuel & I	37¾	36¾	36¾	−⅝
200	Col H C & I	15½	15	15	−1
170	Col Midland	12½	12½	12½	
230	Col Mid pf	29¾	29½	29¾	
100	Col South'n	5⅞	5⅞	5⅞	+⅛
215	Col So 2d pf	15½	15½	15½	−¾
8610	Con Gas	187½	181½	186½	+4½
5915	Con Tobacco	26¼	25½	25½	+⅛
1683	Con Tob pf	76¾	75	76¾	+⅝
1275	Del & Hud	113¾	113	113⅛	−⅝
200	Den & R G	18¼	18¼	18¼	+¼
200	Den&RG pf	68	68	68	
300	Dul SS&A p	15½	15½	15½	
300	Erie	12¼	12⅛	12¼	+¼
450	Erie 1st pf	36	35½	36	+½
24450	Fed Steel	39⅛	36	36¼	−1⅞
1570	Fed Steel pf	67	65¼	65¼	−1¾
100	Gas & EB Co	68	68	68	−1½
400	Gen Elec Co	134¾	133¼	134	+1
350	Glucose	45½	45	45	−1
1220	Great Nor pf	151	150	151	+1
466	Hock Val	37¼	36⅞	36⅞	−⅛
1720	Hock Val pf	64¾	64	64¼	−¼
200	Illinois Cen	112	112	112	−½
1010	Int Paper	22	21	22	+½
100	Int Paper pf	63	63	63	−1
155	Iowa Cent	16½	16½	16½	−¼
250	Iowa Cen pf	47	47	47	
700	Kan & Mich	17	16¼	17	+1
200	K C P & G	17	17	17	+⅝
225	Lac Gas	67	67	67	
100	L E & West	26¼	26¼	26¼	−¼