A RALLY IN B. R. T. STOCK.

IT HAD GOT TO "THIRD AVENUE PRICES": THE BEARS RECOLLECTED.

Scramble to Buy on the Notion That Metropolitan May Step In—No Confirmation—Trial of Goslin and Others on Conspiracy Charges—Alexander to Be State's Evidence

Brooklyn Rapid Transit stock sold as low as 49 on the New York Stock Exchange yesterday. The opening sales were at 51, or ⅜ of a point under the closing price of Saturday, and there was an early advance to 52⅝, but this advance only served to bring fresh stock on the market, the price quickly plunging under 50. A number of good-sized stop-loss orders were uncovered. Large orders to buy the stock to cover short contracts made their appearance under 50, and the remembrance of the Metropolitan Street Railway Company's Third Avenue coup at about the same prices served to start quite a buying scramble on the part of the bears. There was a recovery in the price that carried it to 53 in the late afternoon trading, with the last sale of the day made at 52¼, a net advance of ¼. The dealings were very heavy, amounting to 84,360 shares. Rumors that the Metropolitan Street Railway interests were likely to repeat the Third Avenue manœuvre were not confirmed.

Four of the six men whom the Special Grand Jury of February indicted for conspiracy or other crimes designed to affect the price of Brooklyn Rapid Transit stock were put on trial before Justice Fursman in the Criminal Branch of the Supreme Court yesterday on conspiracy counts. The four men were Alfred R. Goslin, characterized by Special Deputy Attorney General Clarke, who will prosecute the case, as the "head devil" of the conspiracy; Eugene L. Packer, Henry Bogart and Charles Thomas Davis. These four defendants, with Henry J. Alexander, were jointly indicted for conspiracy. Goslin and Davis were also indicted for felony, but the felony indictments will lie until after the present trial is finished.

It was stated in court yesterday morning that Henry J. Alexander had turned State's evidence and that the prosecution expects great things of his testimony. Charles Thomas Davis said he understood that Alexander had gone over to the enemy, and added that the fact did not worry the defendants, as he could do them no harm. Ex-Gov. Black appeared for the defence. A jury was obtained and the case went over to 10:30 o'clock this morning.

RAILROAD POOLS IN THE WEST.

A Plan for the Division of Eastbound Traffic Practically Approved.

Eastern freight traffic men are frankly discussing the efforts of the chief executives of the Western railroads to evade the Federal laws prohibiting the formation of railroad pools. The wholesale rate cutting on eastbound freight has developed a situation which threatens a serious loss of revenue to the railroads. Peculiar conditions of local competition in the West have destroyed the efficiency of successive rate agreements, almost as quickly as such agreements were promulgated. The Western railroads have apparently reached the conclusion that an amicable division of traffic is the only sure way to keep rates on a uniform and profitable basis.

A plan was reported to the meeting of Western presidents in Chicago last week that provided for the establishing of a system of local pools under which the gross eastbound tonnage of the roads can be equitably apportioned. Official information relative to these pools is withheld partly for the reason that all of the details have not been perfected and partly because no railroad president will admit that his road is to engage in a pooling arrangement. Most of the Western railroad men insist that their division of the traffic is to be accomplished without any violation of the law.

The proposed plan is still under consideration by committees representing the different groups of railroads in the St. Louis, Kansas City, St. Paul and Omaha territories. This plan provides for a division of the section of country traversed by these Western lines into local districts. Each district will be controlled by a committee composed of a traffic representative of each road in that district. Each committee will have a joint agent whose duty it will be to keep himself thoroughly informed, see that the interest of each road is protected, and do all that he can to preserve harmony. A general committee, composed of all the local committees, will constitute a board of reference and appeal for matters about which there is any dispute. The local committees are to keep in close touch with the chief executives of the roads interested. Doubts have already been expressed regarding the ability of forty or fifty railroad men to keep so extensive a system free from friction for any considerable time.

Two or three pooling arrangements have recently been carried out successfully by the Western passenger traffic men. On occasions where a large amount of excursion business was to be handled by three or more different roads joint tickets offices have been established and a fair share of the traffic has been apportioned to each road. The success of these passenger pools encourages the freight men.

COTTON ADVANCES; THEN REACTS.

Higher Cables, Heavy Rains and Big Buying—Bear Failure in the Trade.

The cotton bulls are irrepressible, and yesterday they again got their horns on the market and gave it a toss of 25 to 30 points, encouraged by fully as great an advance in Liverpool, heavy rains in Mississippi and Alabama, as well as the Carolinas and Georgia, predictions of further rains in Tennessee, Alabama and Arkansas, and heavy buying by Wall Street, the West and Europe, as well as by the rank and file of local operators.

The failure was announced shortly after noon of Dennis, Perkins & Co., understood to have been short of the market. Realizing and some depression at the Produce Exchange caused a temporary set-back, but renewed buying for both sides of the account soon put more snap into the market and it rallied easily. A wave of selling orders to realize profits caused a recession toward the close and the closing prices were 5 to 12 points lower on this crop, though only 1 to 3 lower on the next. There was a good deal of new buying for "long" account at the reaction.

WHEAT GETS A SETBACK.

Weekly Statistical News and the Cables Disappointing to the Bulls.

Wheat at first rose a fraction yesterday, owing mainly to continued dry weather in the Northwest, but everybody felt that the time had come for a reaction and the expectation tended to produce its own fulfilment. Besides, the visible supply showed the unexpected increase of 1,350,000 bushels, the cables from Liverpool and the Continent were disappointing, Duluth was lower, a rise of 2¼ to 3¼ cents in Minneapolis was followed by a sharp reaction, the world's shipments showed a considerable increase owing to a freer marketing of wheat by Russia and the Danubian provinces, the total for the week reaching 8,762,000 bushels, and there was general realizing here and at the West. Yet the net decline for the day was only 1 to 1½ cents, though at one time July was 3¼ cents lower than on Saturday.

The speculation was again active and excited. July closed here at 91¼, September 91⅝ and December 91⅝.

Pennsylvania May Stop its Cleveland Flyer.

Soon after the Wabash and the Lake Shore railroads put on their fast trains from St. Louis and Chicago to New York, without charging extra fares, the Pennsylvania began running a flyer from Cleveland to Pittsburg with through cars to New York, also without extra fares. There has never been any agreement regarding the application of the excess fare rule to fast trains run between intermediate points. President Cassatt, however, in approving the excess fare principle as applied to fast trains generally, has intimated that either the Pennsylvania's Cleveland flyer would be withdrawn, or its time lengthened, or that excess fares would be charged upon it.

Monon to Be Operated Independently.

Persons interested in the Chicago, Indianapolis and Louisville Railway (the Monon system) say that the only foundation for the rumors that this road is to be acquired by the Vanderbilts is that J. P. Morgan & Co. already control it. Mr. Morgan obtained control in April, 1899, and since then the announcement has been made that the road would be operated independently, but in harmony with other roads owned by kindred interests. This would naturally mean that close and friendly relations are to be maintained between the Big Four and the Monon.

Cuts Down Its Shares to $10 Each.

The capital stock of the Illinois Electric Vehicle Transportation Company has been reduced from $25,000,000 to $2,500,000, the shares to be $10 par value instead of $100. In announcing the reduction the directors state that the funds in the treasury are sufficient to meet all present and immediate future requirements. The call for an assessment of $5 a share on the stock due July 1 is withdrawn, but the directors are empowered to call in the unpaid balance up to $10 due upon each share.

IRON AND STEEL LOWER.

But Labor Complications May Check This Tendency of Prices.

A conference between the officers of the American Tin Plate Company and representatives of the Amalgamated Association of Iron, Steel and Tin Workers regarding the wage scale will be held in this city on Thursday. Should no agreement be reached by July 1, when the present contract comes to an end, the tin plate mills will close. A general closing of iron and steel plants operated by workmen who are members of the Amalgamated Association is now expected, owing to the failure so far of the various iron and steel corporations to sign the wage scale for the coming year.

Another decline in iron prices took place yesterday. No. 1 Northern pig was marked down to $18 a ton and No. 2 to $17, representing a decline of $1 a ton within a week and of $7 a ton from the high record of last November. It was reported from Philadelphia that prices were $1 a ton lower all around. At Pittsburg prices for steel billets were quoted at $25, or $3 a ton under the last previous cut. One despatch from that city predicted a cut in steel rails from $35 to $30 for standard sections, stating that the big orders for rails taken early in the year were being completed and would soon have some idle mill capacity. At the same time a general shut-down of plants because of the Amalgamated Association scale is expected to stimulate the demand for the products of the mills, as well as the prices for them.

The American Smelting and Refining Company announced yesterday an advance in the price of lead to 4½ cents a pound. Silver was strong in both the local and London markets, the advance being credited to a demand from China and other Oriental countries. In London bar silver was 3-16d. higher at 28d. an ounce, the highest price that has been touched since June 1, 1899. Commercial silver bars in the local market were ⅝ of a cent higher at 60⅞@61½ cents an ounce.

$25,500,000 NEW GAS STOCK.

Consolidated Calls a Meeting of Stockholders to Authorize It.

A special meeting of the stockholders of the Consolidated Gas Company has been called for July 16 at the office of the company, 4 Irving place, to vote upon a proposition to increase the capital stock from $54,595,200 to not more than $80,000,000 for the following purposes; Acquiring the stocks, bonds or other obligations of other gas or electric light companies, providing for the redemption or payment of the company's debentures, debenture scrip or other indebtedness, or for additional improvements, or for such other purposes as the stockholders may determine to be expedient.

The circular calling the meeting is signed by John P. Huggins, Anthony N. Brady, S. S. Palmer, Thomas F. Ryan, H. E. Gawtry, Samuel Sloan, James Stillman, George F. Baker, William Rockefeller and M. Taylor Pine, a majority of the Board of Trustees. In another circular, which accompanies it President Gawtry says:

"The trustees and all the large stockholders who have thus far been consulted are of the opinion that the privilege of subscribing to the proposed new issue of stock, to the extent of 25 per cent. of their holdings, at the price $150 a share, should be offered to the shareholders at some early date, and this matter will be brought before this special meeting for consideration."

The news led to some selling of Consolidated Gas stock. The stock went as low as 175½, closing at 176, a net decline of 6 points from Saturday.

110.54 FOR CITY 3½S.

Kuhn, Loeb & Co. Likely to Get the Whole $3,135,000—Other Bids.

Bids for $3,135,000 of city 3½ per cent. gold bonds were opened in the Comptroller's office yesterday. There were eleven bidders, the highest being Kuhn, Loeb & Co., who bid 110.54 for the entire issue. The issue is divided into six parts: $250,000 for the new Hall of Records, $500,000 for a bridge over the Harlem at Willis avenue, $300,000 for an addition to the Museum of Arts and Sciences in Brooklyn, $85,000 for a hospital building in Gouveneur slip, $1,000,000 for the new East River Bridge and $1,000,000 for the construction of the Rapid Transit railroad. The other bidders were:

Kings County Trust Company, 107.25 for $500,000 1930 bonds; 108.50 for $500,000 1940s and 109.57 for $500,000 of 1949s; Hamilton Trust Company, 108 for $500,000 of 1930s, 109.50 for $500,000 of 1940s; Farson, Leach & Co., Vermilye & Co. and Harry Fish & Sons, 108.877 for 1930s, 110.477 for all or none 1940s and 111.477 for 1949s; Dominick & Dominick, $1,000,000 of any of the bonds at 103.05 for 1930s, 103.06 for 1940s, 103.09 for 1949s; E. V. Shepard & Co., for all or any part of $1,000,000, 107.35 for 1930s, 108.70 for 1940s, 109.60 for 1949s; People's Trust Company, 109.25 for $1,000,000 of either 1940s or 1949s.

The rest of the bids were for small amounts, and although there was one bid at 112.50 and one at 118.50, the bidders wanted only $1,000 each. Kuhn, Loeb & Co.'s bid for the entire issue or none was many thousand dollars better than any other, and they will undoubtedly get the bonds. Comptroller Coler was pleased at the bids.

STEEL HOOP OUTFIT ARRIVES.

Officers and Employees and the Books and Furniture Brought From Pittsburg.

Fifty-five officers and employees of the American Steel Hoop Company, including six young women who operate typewriters, reached this city on a special train over the Baltimore and Ohio Railroad early yesterday morning. Six other employees arrived on a later regular train. They all came from Pittsburg, which will no longer be the headquarters for the Steel Hoop Company. All the company's departments, excepting the operating department, will in the future be here, the entire staff of office employees and paraphernalia being brought here bodily. The office furniture arrived so late yesterday that the new offices in the Battery Park Building were not ready for occupancy, and the force scattered and went uptown, many of them to hotels and boarding houses already selected. The entire force will report for work this morning. It was stated that the cause for the removal was that the company found itself handicapped by having headquarters in the smoky city while the other large combinations had their headquarters here.

Iron Company Incorporated With $3,000,000 Capital.

ALBANY, June 25.—Articles of incorporation of Witherbee, Sherman & Co., capital $3,000,000, were filed with the Secretary of State to-day. The company proposes to mine and sell iron and other ores and minerals, to smelt and manufacture the same and to sell the products. The principal office will be in the town of Moriah, Essex county. The directors and principal shareholders are Walter C. Witherbee and Frank S. Witherbee of Port Henry and George D. Sherman of Crown Point, each of whom agree to take $250,000 stock in the company; Wallace T. Foote, Jr., of Port Henry $500,000 and Lewis W. Francis and John R. Sherman of Port Henry each $1,000.

Wheat Goes Up in London.

Special Cable Despatch to THE SUN.

LONDON, June 25.—The price of wheat in the local market has advanced to 8s. a quarter [125 pounds].

Consols Fall.

Special Cable Despatch to THE SUN.

LONDON, June 25.—Consols fell ⅛ on the Stock Exchange to-day.

Court Calendars This Day.

Appellate Division—Supreme Court—Recess.

Supreme Court—Appellate Term—Recess. Special Term—Part I. Motion calendar called at 10:30 A. M. Part II.—Ex-parte matters. Part III.—Case unfinished. Motions. Demurrer—No. 1296. Preferred causes—Nos. 4873, 4830, 5259, 5481, 5480, 4956. Parts IV., VI. and VII.—Adjourned for the term. Part V.—Case on—No. 2675, Miller-Edison Electric Ill. Co. No day calendar. Trial Term—Part II.—Clear. Preferred calendar. No. 12390, Jones-City of New York, Brown & Fleming-City of New York. Part III.—Clear. Nos. 12577, 12792, 7208, 7801, 7480, 6834, 6505, 7196, 6710, 6711, 6968, 6912, 6913, 6914, 6915, 7742, 7868, 7869, 7877, 7164, 7661, 8020, 8021, 8044, 7893. Part IV.—Cases unfinished. Cases from Part III. Part V.—Case finished. Cases from Part III. Part VI.—Case unfinished. Cases from Part III. Part VII.—Clear. Nos. 14086, 10565, 12055, 5881, 6578, 6579, 5998, 6735, 6602, 12719. Parts VIII., IX. and X.—Adjourned for the term. Part XI.—Case unfinished. Cases from Part VII. Part XII.—Case unfinished. Cases from Part II.

Surrogate's Court—Chambers—Motion calendar called at 10:30 A. M. For probate—Wills of John E. Fitzgerald, Catharine Smith, Charles S. Baum, John M. Oakford, Nicholas Tauszig, Julia A. Warren, Mary O. Hoppock, John Walsh, at 10:30 A. M. Trial Term. No day calendar.

City Court—Special Term—Court opens at 10 A. M. Motions. Trial Term—Part I.—Clear. Nos. 2240, 2975, 2904, 2971, 4974, 2220, 999, 2690, 931, 4885, 2705, 2706, 2595, 2410, 4856½, 994, 2975, 2717, 2720. Part II.—Clear. Nos. 1857, 3162, 3164, 3165, 3166, 3167, 3168, 3176, 3182, 3191, 3192, 3193, 3197, 3289, 3420, 3186, 3174, 3158, 3173, 3177, 3199, 3205, 3207, 3209, 3213, 3221, 3222, 3223, 3224, 3225. Part III.—Case unfinished. Nos. 3393½, 3391, 3392, 3452, 3362, 3364, 3024, 1772, 3358½, 3460, 3468, 3501, 3503, 3504, 3505, 2818, 3458, 3459, 3459½. Part IV.—Clear. Short causes—Nos. 4721, 5056, 4856, 5021, 5096, 5083, 5064, 4865, 4959, 4987, 4847, 4854, 4914, 5071, 4751, 4912, 5087, 5088, 505?, 5067, 5100, 5084. Equity cases—Nos. 165, 366.

Financial.

REORGANIZATION OF The Toledo, St. Louis and Kansas City Railroad Co.

Referring to this Committee's advertisement, dated June 12, 1900, notice is hereby given that the time for the deposit of Common and Preferred Stock only has been extended to and including July 16th, 1900, after which date no stock will be received except on payment of such penalty as may be imposed by the Committee.

New York, June 23, 1900.

FREDERIC P. OLCOTT, Chairman,
WILLIAM A. READ,
HENRY BUDGE,
J. KENNEDY TOD.
Committee.

J. N. WALLACE, Secretary, 54 Wall Street.
ADRIAN H. JOLINE, Counsel.

NOTICE TO HOLDERS OF CERTIFICATES OF DEPOSIT FOR New Amsterdam Gas Company Stock.

Holders of the Certificates of Deposit issued by the National City Bank of New York, for stock of the New Amsterdam Gas Company, deposited under the Agreement of May 15, 1900, are hereby notified that, upon presentation of such Certificates at the said Bank, No. 52 Wall Street, N. Y., Debentures of the Consolidated Gas Company of New York, will be delivered therefor, in accordance with the terms of the said Agreement.

CONSOLIDATED GAS CO. OF N. Y.,
By H. E. GAWTRY, President.

NOTICE TO COTTON MEN.—Buy contracts of near months and demand spot cotton delivery. "COTTON MAN," box 164 Sun uptown office, 1265 Broadway.

Bankers and Brokers.

ENNIS & STOPPANI

Members { Consolidated Stock Exchange / New York Produce Exchange } Est. 1885.

BANKERS AND BROKERS,
34 New St. and 38 Broad St., N. Y.

Solicit orders purchase or sale cash or margin.

STOCKS, WHEAT, COTTON.

Write or call for DAILY MARKET LETTER giving INFORMATION OF ESPECIAL value. FREE upon application; also monthly table showing prices Stocks, Cotton, Produce. Telephone, "560 Broad."

BRANCH OFFICE:
ASTOR COURT, 20 W. 34TH ST., Adjoining Waldorf-Astoria.
Connected by direct private wire with main office.

THOMAS L. MANSON, JR., & CO.,

Members New York Stock Exchange.
EMPIRE BUILDING, 71 BROADWAY.
TELEPHONES 1887 to 1890 CORTLANDT

INVESTMENT SECURITIES, STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.

BRANCH OFFICE, 67 GOLD ST.
PRIVATE WIRES TO BOSTON.

Jacob Berry & Co.,

Members N. Y. Consolidated Stock Exchange.
BANKERS & BROKERS,
ESTABLISHED 1865.
Offices 44 and 46 Broadway, New York.
Commission Orders Solicited in
STOCKS, BONDS AND WHEAT.
Accounts opened in amounts not less than $100.
Call or send for daily MARKET LETTER and SPECIAL REPORTS.

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Member Consolidated Stock Exchange.
STOCKS. BONDS. WHEAT.
Branch Offices:
1,300 BROADWAY, CORNER 34TH ST.
621 BROADWAY, CORNER HOUSTON ST.
30 W. 23RD ST., adjoining Stern Bros.
MAIN OFFICES, 32 & 34 BROADWAY.

Stoppani & Hotchkin,

Members New York Consolidated Stock Exchange.
66 BROADWAY, N. Y.
Orders executed for investment or on margin.
STOCKS. BONDS. GRAIN. COTTON.
Telephone, 3078 Cortlandt.

Outside Securities a Specialty.
DAVID PFEIFFER, 18 Wall St.

Savings Banks.

MANHATTAN SAVINGS INSTITUTION

NO. 644 BROADWAY.

NEW YORK, June 20, 1900.

98th Semi-Annual Dividend.

The Trustees of this institution have declared interest at the rate of THREE AND ONE-HALF PER CENT. per annum on all sums not exceeding $3,000 remaining on deposit during the three or six months ending on the 30th inst., payable on and after the third Monday in July next.

JOSEPH BIRD President.
FRANK G. STILES, Secretary.
GEORGE H. PEARSALL, Asst. Secretary.

EMIGRANT INDUSTRIAL SAVINGS BANK,
51 CHAMBERS ST., N. Y.

New York, June 26th, 1900.

DIVIDEND.—The Trustees of this Bank have ordered that interest be paid to depositors entitled thereto for the six and three months ending June 30 1900, at the rate of Three and one-half per cent. per annum on all deposits up to the limit of Three Thousand Dollars ($3,000).

Interest will be credited under date of July 1, 1900, and will be payable on and after Monday, July 16.

JAMES McMAHON, President.
DAVID LEDWITH, Comptroller.

SEAMEN'S BANK FOR SAVINGS.

74 and 76 Wall Street.

THE TRUSTEES HAVE ORDERED THAT INTEREST be paid to depositors entitled thereto under the by-laws, and in accordance with the savings bank laws, for the six months ending June 30, 1900, as follows:

On accounts not exceeding three thousand dollars at the rate of FOUR PER CENT. per annum.

On accounts larger than three thousand dollars and which exceeded said amount prior to the limitation of deposits by statute, at the rate of TWO AND A HALF PER CENT. per annum.

Payable on and after Monday, July 16, 1900.

WILLIAM C. STURGES, President.
DANIEL BARNES, CASHIER.
NEW YORK, June 25, 1900.

Union Dime Savings Institution.

BROADWAY, 32d ST. & SIXTH AVENUE.
GREELEY SQUARE, NEW YORK.

Interest three and one-half per cent. from $5 to $3,000. Credited July 1st, payable July 19th or any time later.

CHARLES E. SPRAGUE, President.
GEORGE N. BIRDSALL, Treasurer.
FRANCIS M. LEAKE, Secretary.

GREENWICH SAVINGS BANK,
S. E. Cor. Sixth Ave. & 16th St.

INTEREST AT THE RATE OF THREE AND ONE-HALF PER CENT. PER ANNUM will be credited depositors for the SIX MONTHS and THREE MONTHS ENDING JUNE 30, 1900, on all sums from five dollars to three thousand dollars, entitled thereto under the by-laws, payable JULY 16, 1900.

JOHN HARSEN RHOADES, President.
JAMES QUINLAN, Treasurer.
B. OGDEN CHISOLM, Secretary.

Deposits made on or before JULY 10, 1900, will draw interest from JULY 1, 1900.

Brooklyn Elevated Blocked.

The motor car attached to a train on the Fifth avenue branch of the Brooklyn Union Elevated road, while on the way to the Bridge at 6.45 o'clock yesterday morning broke down in Hudson avenue between Fulton street and Myrtle avenue. The accident caused a blockade on the road extending all the way to Union street and a delay of nearly two hours.

Dividends and Interest.

THE MERCHANTS' NATIONAL BANK of the City of New York.
1870.
192d Consecutive Semi-Annual Dividend.

JUNE 21ST, 1900.

The Directors of this Bank have this day declared a Dividend of Three and one-half per cent. (3½%) free of tax, payable July 2d, 1900.

The transfer books will be closed on and after June 22d and reopened July 3d, 1900.

JOSEPH W. HARRIMAN, Cashier.

The LAKE SHORE and MICHIGAN SOUTHERN RAILWAY CO.

Office of the Treasurer.

Grand Central Depot, New York, June 20th, 1900.

The principal of this Company's 7 per cent. "First Consolidated Mortgage and Sinking Fund Bonds," becoming due on the 1st day of July next, will be paid on the 2nd day of that month, and thereafter, on behalf of this Company, by the United States Trust Company of New York, No. 45 Wall Street.

The coupons payable on that day should be presented at this office, as heretofore. E. D. WORCESTER, Treasurer.

LAKE SHORE & MICHIGAN SOUTHERN REFUNDING MORTGAGE
Gold 3½s, 1997.

A limited amount for sale at 109¾ and interest. Maturing First Consolidated 7s due July 1 taken in payment at par and interest to maturity.

FISK & ROBINSON,
Bankers and Dealers in Bonds,
36 Nassau Street, New York.

Chicago Great Western Railway Co.

The Board of Directors of the Chicago Great Western Railway Company have declared the semi-annual dividend of $2.50 per share on the Preferred A Stock for the half year ending with June, 1900, payable on the 31st day of July, 1900, to the holders of record on the last day of June, 1900.

The transfer books of the Preferred A Stock will be closed from the close of business on the 26th day of June to the 2nd day of July, 1900.

By order of the Board of Directors.

R. C. WIGHT, Secretary.

St. Paul, Minn., June 11, 1900.

Chicago Great Western Railway Co.

The 16th semi-annual payment of $2 per share interest on the 4 per cent. Debenture Stock of the Chicago Great Western Railway Company will be made, according to the contract pertaining to said stock, on the 15th day of July, 1900, to the holders of record on the last day of June, 1900;

The transfer books of the 4 per cent. Debenture Stock will be closed from the close of business June 22d to the 2nd day of July, 1900.

By order of the Board of Directors.

R. C. WIGHT, Secretary.

St. Paul, Minn., June 11, 1900.

AMERICAN SMELTING & REFINING CO.

NEW YORK, June 19, 1900.

Quarterly Dividend No. 4.

The Board of Directors have this day declared a quarterly dividend of one and three-quarters per cent. upon the preferred capital stock of this company, payable July 10th, 1900, to stockholders of record at twelve o'clock M., June 23rd, 1900. The books of the company for the transfer of preferred stock will be closed at twelve o'clock M., June 23rd, and opened July 11th, 1900.

EDWARD BRUSH, Secretary.

GARFIELD NATIONAL BANK,
23d St. and 6th Ave.

New York, June 20, 1900.

The Board of Directors has this day declared a quarterly dividend of Ten Per Cent., and an extra dividend of Five per cent., upon the capital stock of this bank, payable, free of tax, on and after June 30th, 1900. The transfer books will be closed until Monday, July 2d, 1900, at ten o'clock a. m.

R. W. POOR, Cashier.

THE FOURTH NATIONAL BANK.
of the City of New York

New York, June 21st, 1900.

The Board of Directors has this day declared a semi-annual dividend of THREE AND ONE-HALF PER CENT., free of tax, payable on and after July 2nd, proximo.

The transfer books will close at 3 P. M. this date, reopening July 2nd, 1900.

CHARLES H. PATTERSON, Cashier.

THE BANK OF AMERICA.

New York, June 22d, 1900.

The Board of Directors have to-day declared a semi-annual dividend of SEVEN (7) PER CENT., free of tax, payable July 2d, 1900, to stockholders of record of this date.

The transfer books will remain closed until July 3d, 1900.

W. M. BENNET, Cashier.

CONTINENTAL TRUST COMPANY,
30 Broad Street.

The Board of Trustees have declared the usual quarterly dividend of ONE AND ONE-HALF (1½) PER CENT., payable to stockholders of record on July 10th next. The transfer books will close July 2d and reopen July 11th.

WILLARD V. KING, Secretary.

Wanted—Females.

FANCY FEATHERS—Wanted good fancy feather hands, bird mounters, pasters and learners. ZUCKER & JOSEPHY, 715, 717 Broadway.

OSTRICH FEATHERS—Wanted, good preparers and curlers. R. LINDHEIM & SON, 652 Broadway.

WANTED—Woman servant to wait upon young married lady, invalid, in Brooklyn; one accustomed to hotel preferred; references required. C. B. A., box 130 Sun office.

Domestic Servants Wanted.

A.—A.—A.

19 EAST 32D ST.
MRS. L. SEELY.
FOREIGN AND DOMESTIC
MALE AND FEMALE
EMPLOYMENT BUREAU.
ALL REFERENCES
STRICTLY INVESTIGATED.

Servants breaking engagements will be dismissed from office and forfeit all claims to fee paid.

Brooklyn Office, 34 Nevins St.

CHAMBERMAIDS, cooks, $20 to $40; waitresses, laundresses, ladies' maids, nurses, cooks who wash and iron, laundresses who do chamberwork, kitchenmaids, servants in all capacities wanted immediately. Mrs. L. SEELY, 19 East 32d st. Telephone call, 1085 Madison Sq.; Brooklyn office, 34 Nevins st.

COMPETENT COOK for family now at Ridgefield, Conn.; good wages; references required. Mrs. L. SEELY 19 East 32d st.

COOK AND LAUNDRESS; wages, $18; permanent place; references required. Mrs. L. SEELY, 19 East 32d st.

COOK AND LAUNDRESS; wages, $20; six in family; references required. Mrs. L. SEELY, 19 East 32d st.

LAUNDRESS AND CHAMBERMAID; small family; good wages; references required. Mrs. L. SEELY, 19 East 32d st.

LAUNDRESS; five in family; wages, $22; to go to Bernardsville, N. J.; references required. Mrs. L. SEELY, 19 East 32d st.

PROTESTANT LAUNDRESS, Swedish preferred; wages, $25; three in family; permanent city place; best references required. Mrs. L. SEELY, 19 East 32d st.

Wanted—Males.

BRASS MOULDERS POLISHERS, FITTERS, CHASERS wanted; steady work. JNO. WILLIAMS, 556 West 27th st.

BOOKBINDER—Head band and liner or backer; also a boy for caser-in to paste off or build in presses. H. WOLFF, 92 Centre st.

RULER, on double Hickok faint line machine, self feeder. N. Y. BLANK BOOK CO., 7 Laight st.

WANTED, 3 GOOD PIANO RUBBERS; STEADY WORK. WESER BROS., 524 WEST 43D ST.

WANTED—Wire worker on grooved iron; must be first-class. E. RATTEY, 484 6th av.

Situations Wanted—Females.

A STENOGRAPHER of ability and experience seeks engagement; has received a thoroughly good education (graduate from English college) and capable of doing first-class work; experienced in commercial and literary work. Address EARNEST, box 120 Sun office.

CHAMBERMAID AND WAITRESS; neat, willing and obliging; good references. M. F., box 546 Sun uptown office, 1265 Broadway.

COMPETENT CHAMBERMAID; wages, $20; good seamstress; references. K. D., box 547 Sun uptown office, 1265 Broadway.

FIRST-CLASS WAITRESS; wages, $22; understands carving; best references. K. McN., box 549 Sun uptown office, 1265 Broadway.

GERMAN CHAMBERMAID; city or country; wages, $20; good references. Z. V., box 552 Sun uptown office, 1265 Broadway.

GERMAN COOK; wages, $35; long experience; good references. L. G., box 550 Sun uptown office, 1265 Broadway.

INFANT'S NURSE; understands bottle feeding thoroughly; competent; references. M. M., box 551 Sun uptown office, 1265 Broadway.

NURSE; thoroughly competent; for grown children; best references. M. G., box 548 Sun uptown office, 1265 Broadway.

Situations Wanted—Males.

VALET, FOOTMAN, PANTRY BOY, HALL BOY.

Young man (21), who has been employed in good families in Ireland in the above capacities is desirous of securing a situation in a private family; can wait on table and make himself generally useful; excellent testimonials as to ability, honesty and sobriety. Address PATRICK RICE, 109 Clay st., Greenpoint, Brooklyn.

A YOUNG IRISHMAN, who is slightly lame, would like a position at some light work. Cleaning up, watchman, or attending outside goods on show; very willing; good references; salary small. Address ANXIOUS, box 205 Sun office.

STENOGRAPHER, typewriter, office assistant; experience; references; salary, $10-$12. Address H., box 161 Sun office.

YOUNG MAN, 15, would like a position at anything; willing and obliging. Address D. R., box 169 Sun office.

Patents.

PATENTS for inventions procured promptly; low rates. ROEDER & BRIESEN (Frank V. Briesen), 52 Nassau st. N. Y.

FINANCIAL AND COMMERCIAL.

MONDAY, June 25.

To-day's stock market was unquestionably something of a disappointment to the bear contingent and at the same time an agreeable surprise to those who favor higher prices. The general expectation of the speculative community was that the market would be a ragged one, possibly demoralized. The trading was active and the fluctuations were wide, but the predominant tendency after the early weakness was in the direction of a recovery in values. It was not the fault of the advocates of lower prices that the unsettled condition which prevailed at the close of business on Saturday did not continue to-day. They sold various issues spasmodically with a good deal of vigor, but were unable to bring about a permanent recession in prices. At the extreme declines here and there throughout the list some short contracts were covered, but the bears have gained so much confidence by the decline which has taken place during the last few weeks that they showed a disposition to contest the rally and shrewd, disinterested observers of the market are of the opinion that the short interest was increased by the day's operations.

One reason why the market made a better showing, particularly in the last half of the day, was that the pressure to sell which was the feature last week was less pronounced. Another factor was the appearance of moderate buying through commission houses, some of which is known to have been for actual purchasers. A decided reaction in the wheat market was also a potent influence. Rains have fallen in some sections of the Northwest where the drought has been most serious, and at the same time some dealers in wheat, who have apparently realized on their speculations for an advance, are now modifying their views as to the extent of the damage to the spring wheat crop. They are doubtless endeavoring to recover their wheat at lower prices. A more substantial reason for the break in the wheat market is the fact that the European markets are not following the domestic speculation, being sceptical as to the substantial character of the advance. Moreover, the rise in wheat has already begun to attract supplies to Liverpool and the Continental markets from eastern Europe.

Interest naturally centred in Brooklyn Rapid Transit on account of the violent decline in it last week. After a recovery of a point from the final figures of Saturday, it broke 8 points to 49. From that price there was a substantial rally of 4 points and the net result of the day's trading was a gain of ¼ per cent. In default of conformation of any of the distressing rumors regarding the property that were current last week, there was a tendency to buy the stock for at least a rally. The argument is also advanced that the equity in a property as extensive as that owned by the Brooklyn Rapid Transit Company, and one which contains the possibilities of earning power presented by a metropolitan transportation enterprise, is worthy of serious consideration at fifty cents on the dollar, even of a capitalization which some experts who regard intrinsic values only, regard as excessive. The same element apparently that helped to precipitate the decline in Brooklyn Rapid Transit turned its attention to Baltimore and Ohio common. The fact was brought out, somewhat tardily, that a regular monthly meeting of the directors of the company was held early this month and that no action regarding a dividend on the common stock was taken at that time. In view of the recent financing of the company and its known requirements for physical reconstruction and development during the next year or two, it is inexplicable why any one should have expected a dividend on the stock at this time, or for some months to come. However, the alleged sudden realization of this circumstance helped to make successful a demonstration against the stock which lowered the price 4 points. Nearly half of this loss was subsequently recovered.

Sugar Refining, which was second only to Brooklyn Rapid Transit in respect to activity, fluctuated nearly as widely. It sold off 2 points in the early tradings, then rallied nearly 3, and closed a shade higher than on Saturday. Although it has been plainly brought out in weather and crop advices from the West that the crops in the territory tributary to the Granger trunk lines have not been seriously affected by the drought, the shares of those companies suffered with other railway issues during the first half of the day, but subsequently returned to the level from which they fell. Northern Pacific common enjoyed excellent support throughout and closed ⅜ per cent. higher than at the close of business last week. Union Pacific common also held comparatively firm. The Tobacco stocks were sold effectively, but American common, which received the most attention, more than recovered in the late dealings the ground it lost while being attacked. The iron and steel stocks were neglected, though a further decline of $3 a ton in the price of billets, at Pittsburg, would seem to have invited attack. Among the less active issues Consolidated Gas sustained a net loss of 6 points. On the other hand, moderate purchases of Great Northern preferred advanced the price of that stock 3½ per cent.

One of the most interesting developments of the day was the weakness of the foreign exchange market. Two or three months ago that market was stronger than was warranted by the known international movement of merchandise, but, as was stated in this column at that time, the demand came largely from banks and other institutions for long bills. They bought them with the view of making interest by selling the documents shortly before maturity as sight exchange. This is what they are now doing and the operation accounts not only for the decline in sterling but also for the fact that bank loans were not increased last week. As realizing on this exchange is still going on, it is possible that the loans of the Associated Banks may be reduced materially this week by the liquidation of the ventures described. The European money and securities markets were not disturbed by the news and distressing reports from China. Local sentiment regarding the Chinese situation also appear to be undergoing a change because of a better understanding of the commercial advantages certain to accrue to this country by the pacification and opening up of the Celestial Empire by the concerted action of the European Powers and the United States. The closing of the stock market was in the main steady with the average of final prices fractionally above that of Saturday.

New York Stock Exchange—Sales June 25.

UNITED STATES AND STATE BONDS (IN $1000s).

5 U S 3s, c 109

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s (new), r at pl of G	102¾	103¼	U S 4s, c, 1907	115	115⅝
U S 2s, c, at pl of G	103¼	103¾	U S 4s r, 1925	134	134¾
U S 2s (old) at pl of G	100	—	U S 4s, c, 1925	134	134¾
U S 3s, r, 1908-1918	108⅝	109¼	U S 5s, r, 1904	113	113⅝
U S 3s, c, 1908-1918	108½	109⅜	U S 5s, c, 1904	113	113⅝
U S 4s, r, 1907	114	114⅝	U S 3-65s, r, 1924 DC	123	—

RAILROAD AND OTHER BONDS.

Bkn Un El 1st	9000 98	gm 6s
10000 ...... 92½	Met St R R 5s	5000 125
7000 ...... 92⅝	1000 .... 118¾	St L & S West 1st
Buff R & Pitts 5s	Met W S Elev of Chi 4s	10000 85
2000 114		St L & S West 2d
Canada South 1st	1000 ...... 98¼	5000 ...... 57⅛
3000 .... 107⅛	Mex Cent 1st inc	20000 ...... 57⅝
Cent Pacific 1st	5000 ...... 24½	5000 58
3000 ...... 99½	10000 ...... 24⅜	1000 ...... 58¼
5000 ...... 99⅝	15000 24	10000 58
15000 ...... 99½	Mex Cent 2d inc	Tex & N O 5s
1000 ...... 99⅝	1000 ...... 12½	10000 104
Cent Pacific 3½s	10000 12	Tex & Pac 1st 5s
12000 82	10000 ...... 11¾	5000 .... 110½
Cen Ry Ga con 5s	Mexican Int con	Tol St L & Kan C 1st ct
4000 ...... 90¼	7000 ...... 85¼	
5000 ...... 90⅛	Mo K & East 1st	35000 .... 130¼
21000 90	7000 103	Union Pacific 4s
Cen Rwy N J 5s	Mo Kan & Tex 2d	33000 .... 105⅝
5000 .... 122⅛	2000 66	5000 .... 105½
4000 .... 122 registered	Mo Kan & Tex 4s	U S 3s cpn
	4000 ...... 88½	1000 .... 109¼
5000 120	6000 ...... 88½	1500 109
5000 s20. 120	M K & T of T 5s	3000 109
Ches & Ohio 4½s	3000 88	Wabash 1st
4000 99	Mo Pac 5s 1920	10000 .... 114¼
1000 ...... 98⅝	6000 ...... 90½	13000 .... 114½
4000 ...... 98½	1000 90	1000 .... 114⅝
1000 ...... 98⅝	N Ch & St L 5s	Wabash deb ser B
Ches & Ohio 5s	3000 .... 105¼	10000 ...... 30¼
5000 116	N Y Cen M C 3½s	40000 30
Chi Bur & Q deb	43000 97	7000 ...... 30¼
1000 109	N Y Chi & StL 4s	20000 31
Chi & Erie 1st	4000 ...... 96⅝	10000 ...... 31¼
1000 .... 114½	N Y Gas El Lgt H & P 4s	2000 ...... 30⅝
Chi Gas L & C 5s		1000 ...... 30½
2000 .... 108½	12000 ...... 91½	West N Y & P gm
Chi Rk I & P 4s	N Y Gas El Lgt H & P 5s	10000 ...... 90¾
10000 .... 107¾		WestShore cpn 4s
1000 .... 107⅝	4000 .... 105¼	5000 .... 114½
Colo Mid 2-4s	2000 .... 105½	2000 .... 114½
3000 78	Norfolk & W 4s	16000 114
Colorado Mid 4s	10000 ...... 95½	12000 .... 113¾
5000 78	5000 ...... 95⅜	West Union 4½s
Colo & South 4s	5000 ...... 95½	5000 .... 105½
10000 ...... 85⅛	7000 ...... 95⅜	WisconsinCen 4s
15000 85	Rome W & O con	13000 ...... 89½
5000 ...... 84¾	1000 .... 126⅛	4000 ...... 89½

Total sales of bonds (par value) $1,105,500.

Am Cotton Oil 8s	Detroit Gas 5s	North Pacific 4s
6000 .... 102½	6000 97	18000 .... 103⅝
Alb & Susq 6s registered	Det Men & Tol 1st	7000 .... 103¾
5000 113	5000 .... 119½	Reading gen 4s
Alb & Susq cn 7s	Erie 3d ext	5000 ...... 87⅜
1000 118	1000 .... 116⅞	12000 ...... 87½
Am Spirit 1st 6s	Erie gm lien 3-4s	25000 ...... 87⅜
1000 65	11000 70	Rio Grande W 4s
Atch T & S F 4s	7000 ...... 69⅞	3000 ...... 99¼
23000 .... 100⅝	Gal H & San Ant Mex & Pac 1st	4000 s20 .. 99
1500 .... 100½	6000 99	San A & A P 4s
500 .... 100⅝	Gas & El Bergen Co N J 5s	5000 ...... 76⅛
10000 .... 100½		4000 76
14000 .... 100⅜	5000 .... 103⅝	So Pac of Cal 5s stamped
5000 .... 100¼	Gr Bay & W deb series B	5000 .... 105½
500 .... 100¾		South Railway 5s
5000 .... 100½	10000 ...... 5⅝	20000 110
At T & S F aj 4s	Hock V & T 4½s	10000 .... 110¼
1000 82	5000 .... 102½	2000 s20. 110½
6000 ...... 82¼	Kan C & P 1st	4000 .... 110¼
Austin & N W 1st	1000 81	Stand R & T 6s
8000 ...... 98¼	Laclede Gas 5s	1000 70
Balt & Ohio 3½s	1000 107	St L & Iron M 4s
6000 ...... 95½	10000 106	1000 79
5000 ...... 95¼	Lou Ev & St L Con gm 4s	St L & Iron M 5s
5000 ...... 95¼		1000 .... 109⅝
Balt & Ohio 4s	10000 5	12000 .... 109½
33000 ...... 99⅝	Lou & Nash 4s	3000 110
B & O S W 3½s	2000 .... 100¼	2000 .... 109⅝
8000 87	Lou & N col tr 4s	St L & San Fran

RAILROAD AND OTHER SHARES.

Sales		High est.	Low est.	Closing	Net Ch'ge
420	Am C & F Co	13½	13¼	13¼	− ⅜
933	Am C & F pf	58¾	57⅞	58½	−1
770	Am Cot Oil	30½	30	30½	+ ¼
100	Am Dist Tel	25	25	25	
100	Am Ice	29⅞	29⅞	29⅞	− ⅞
100	Am Ice pf	62¾	62¾	62¾	−1¼
485	Am Lin Oil pf	50¼	49½	50¼	+ ¼
183	Am Malt	3	3	3	
3000	Am Smelt	35⅝	34¾	35⅝	+ ⅛
815	Am Smelt pf	86	85	85½	− ½
1670	Am St Hoop	17⅝	17	17¼	
300	Am St H pf	67⅝	66	66	− ½
54180	Am Sugar	113	110¼	112⅞	+ ⅛
11235	Am S & W	30½	28¼	29⅝	− ⅛
2955	Am S & W p	70½	69½	70	+ ⅛
684	Am Tin P	18½	18	18½	+ ⅛
1144	Am Tin P pf	72	70⅝	71⅝	−1⅛
21260	Am Tob Co	86½	84½	86¼	+ ½
700	Anaconda	38½	37⅞	38⅝	− ⅛
3700	A T & S F	24¼	23¾	24¼	+ ⅛
33240	A T & S F pf	70¼	68¾	70¼	+1
34950	Balt & Ohio	73¼	69¾	71⅛	−1⅜
3480	Balt & O pf	79	77½	78	−1¼
84360	Br'k'nRapT	53	49	52¼	+ ¼
100	Br'k'nUGas	160¼	160¼	160¼	−3⅝
100	Brunswick	6½	6½	6½	
623	Can South	48½	48	48½	+ ⅝
900	Can Pacific	86¼	85½	86	− ⅝
2050	Ches & Ohio	24½	24	24¼	− ¼
620	Chi & N W	152½	150¼	152¼	+ ¼
150	Chi & N W pf	191½	191¼	191¼	−5
36275	Chi Bur & Q	122⅜	120¼	122¼	+ ½
300	Chi Gt West	10¼	10¼	10¼	
100	C G W pf(A)	72½	72½	72½	− ⅝
225	C G W deb	82	81	82	
425	Chi I & L	18½	18	18	− ½
400	Chi I & L pf	51½	51½	51½	
21960	Chi M & St P	110¼	108½	109⅝	
9520	Chi R I & P	103½	102	103½	
650	Chi Term pf	31¼	30½	30½	− ⅝
250	CCC & St L	55¼	55¼	55¼	− ¼
100	Col Fuel & I	29⅝	29⅝	29⅝	− ⅝
500	Col H C & I	13	11½	12	+ ½
200	Col South'n	6	6	6	− ½
2144	Con Gas	180	175½	176	−6
700	Con Tobac	22¼	22¼	22¼	+ ⅝
1850	Con Tob pf	76	75	76	
550	Del & Hud	110½	110¼	110¼	− ⅝
625	Den & RG pf	65½	64¼	64¾	−1
170	Erie 1st pf	32	32	32	
100	Erie 2d pf	18	18	18	− ½
275	Ev & T H	44	44	44	− ¼
10290	Fed Steel	30¼	28⅝	29½	− ¼
825	Fed Steel pf	64½	63	64	− ¼
1300	Gen Elec	127½	126½	127	−1½
270	Glucose	45⅝	45½	45⅝	− ¼
920	Great Nor pf	148½	145	148½	+2½
291	Hoc Val	32⅝	32⅜	32⅝	−1⅜
200	H B C Co	108	106	106	−3
475	Illinois Cen	110¼	110	110¼	− ⅝
200	Iowa Cent	18	18	18	
195	Iowa Cen pf	43	43	43	
1225	Int Paper	22	20¾	21½	
485	Int Paper p	64	63¼	63⅝	− ¼
300	Inter Power	28½	28⅝	28½	
1310	K C P & G	15⅜	14½	14⅝	− ⅞
200	Lac Gas	69	68½	69	−1
200	Lac Gas pf	98	97⅝	97⅝	−2½
600	L E & West	28	27	27	−1⅜
7885	Lou & Nash	74	73¼	74	+ ⅝
5940	Manhattan	85¼	84	85¼	+ ½
3260	Met St Ry	147½	145½	147¼	+ ½
100	Mex Cent	11¼	11¼	11¼	− ⅛
400	Mex Nat	3	2⅞	2⅞	− ⅛
100	M&StL p	88½	88½	88½	− ⅝
500	M K & Tex	10	10	10	
1420	M K & T p	29	28¼	29	
9665	Mo Pacific	47⅞	46	47⅛	+ ⅝
200	Mobile & O	35	35	35	−4½
100	Morris & Es	184	184	184	−1
200	Nat Bis Co	28⅞	28½	28⅞	+ ⅝
3060	Nat Steel	21⅜	20½	21	+ ⅛
1060	Nat Steel pf	82	80½	80½	−1⅜
1020	Nat Tube	42	40⅞	41¼	− ⅛
340	Nat Tube pf	88	87½	87½	−1
3560	N Y Central	127¼	125⅜	127¼	+ ⅝
3565	Nor & West	31	30	30⅞	− ⅛
500	Nor & W pf	75	74¼	74¼	−1⅜
32000	Nor Pacific	49⅛	48½	49⅛	+ ⅝
1766	Nor Pac pf	70⅝	69⅝	70⅛	− ⅛
800	Ont & West	18⅜	18⅛	18⅛	+ ⅛
100	Ont Silver	7	7	7	− ⅝
800	Pacific Mail	26⅝	26¼	26¼	
5655	Penna R R	126⅝	125¼	126¼	− ⅛
15500	Peo Gas	95¼	93¼	95	+ ½
900	PCC&StL pf	82½	78	82½	+3
1300	Pres Stl Car	43⅝	42	42½	−1⅛
125	Pul P Car Co	176	176	176	−2
5100	Reading 1p	57¼	56½	57	
740	Reading 2p	27½	27	27½	−1
935	Rep Steel	9½	8⅝	9	− ⅛
750	Rep Steel p	51	49⅝	50¼	+ ½
100	R G West'n	55	55	55	−3
200	R G West p	87	87	87	− ½
400	Sloss Shef p	59⅝	59¼	59⅝	
360	St L & S F	8¼	8⅛	8¼	− ⅛
159	St L&SF 2p	31½	31½	31½	− ⅛
350	St L & S W	9	8¾	8¾	− ⅛
1000	St L&S W p	22¼	22	22¼	+ ⅝
7875	South Pac	32	30⅝	31⅝	+ ⅝
2000	Sou Ry Co	11	10⅝	10⅞	
3990	Sou Ry Co p	50	49¼	50	
100	S R & T Co	5	5	5	+ ¼
3305	Tenn C & I	64	62⅝	63	− ½
1100	Texas Pac	13⅝	13¼	13½	
450	Third Av R	109⅝	109	109⅝	− ¼
100	U Bag & P	11	11	11	
362	U Bag & P p	62	61⅜	61⅜	+ ¼
18710	Union Pac	49⅝	48	48⅞	+ ⅝
4225	Union Pac p	71½	70¼	70⅝	+ ¼
2740	U S Leath	8	7⅝	7⅝	− ⅛
1660	U S Leath p	65½	65	65	−1
400	U S Rubber	25¼	24⅝	25¼	+ ¼
310	U S Rub p	92	92	92	−2½
1600	Wabash pf	17⅝	17	17⅝	+ ⅛
550	W U Tel	78½	78	78½	
610	Wheel & LE	8½	8	8	
200	W & L E 1p	48	47	48	+ ⅝
200	W & L E 2p	22⅝	22¼	22⅝	
400	Wis Central	13½	13¼	13¼	− ½
510	Wis Cent pf	40	39⅝	39⅝	− ⅝

Total sales of stocks, 524,962 shares.

OUTSIDE SECURITIES—CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Amal Cop	85¼	85½	Gen Car	5¾	6
Am W Co c	14	14½	Hav C Co c	7½	8½
Am W C pf	70½	71½	Hav C Co pf	35	40
Air Power	—	27½	Ill Trans	1⅛	1½
Am Gas	23	24½	Inter SP c	15½	17
Am Gas pf	45	48	Inter SP pf	62	64
Am G bds	103½	104	L Tiger M	4	5
B & N Y F	18	19	Nat Gram	35	40
B N Y F bd	84	85	Nat Salt c	36½	39½
Bay S G	1	1⅛	Nat Salt pf	63	66
Cast I P c	4½	5¼	Nat Su pf	100	102½
Cast I P pf	37½	39½	NewEng T	3	3½
C & A subs	102¾	104	N Y El V T	6	6½
C & A n 3s	93¼	93⅝	Otis Ele c	26½	27½
Dis of A	4½	4⅝	Otis Ele pf	86½	88½
Dis of A pf	18	19	Rub G c	22½	23
Elec Boat c	12½	14	Rub G pf	72	74
Elec B pf	—	35	R B P pf	88	89
Elec Veh c	18	21	S C L & H C	112	120
Elec V pf	—	70	Stan Oil	514	518
Elec Pneu	2½	2¾	Stor Power	—	16
Em Sugar	67⅜	68	Union Cop	2¼	2⅝
Em Ss bds	98	98½	Worth P pf	106	109
Flem C & C	23	25			

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
A Strawb	27	29	N Ch St Ry	200	210
City R'way	245	250	N Carb c	16	16½
Dia Match	121	122	N Carb pf	75	79
Lake S "L"	9½	10¼	So S "L"	93½	94½
L St E ctfs	8½	9½	W Ch St R	104	105
M W S E pf	75	76			

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Boston L'd	3½	4½	Bos & Mon	285	287
Brook'neL	2½	—	Butte & B	62	65
E Bos L'd	8	8½	C & Hecla	715	725
W End L	1¼	1½	Centennial	15	16
Am Bell T	—	300	Cochiti	9	9½
Erie Tel	96	99	Franklin	12	13
N Eng Tel	—	127	Isle Royal	22½	23
N E G & C S	15⅝	16⅝	Michigan	4	4½
Bos El L	—	172	Mohawk	11½	12
C S Y c	134	—	Old Colony (copper)	2½	3½
Dom Coal	37½	38			
Dom C pf	114	—	Old Dom	16	16½
Gen Ele pf	137	138	Osceola	59	60
U S Oil	14½	15	Parrott	39	39½
U Shoe c	29½	30	Quincy	134	136
U Shoe pf	23¼	23½	Rhode Isl	3	3½
Bos & Alb	241	242	Santa Fé	4¼	4½
Bos & Me	190	192	Tamarack	178	180
Boston El	136	138	Utah Con	21	22
Fitchb'g pf	133	134	Victor	1	1¼
W End R c	93	94	Whi Knob	11	—
Adventure	1	1½	Wolverine	36	37
Arcadian	18	18½	Planters	15	17
Arnold	5	5½	Fruit	130	132
Atlantic	22	22½	Mass El c	22	—
Baltic	18	18½	Mass El pf	75	—
Bingham	8½	9			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Camb Steel	15⅛	15½	Marsden	10¼	10½
C, O & G c	29	30	Phila Trac	96½	96½
C, O & G pf	39½	40½	Union T	37½	37⅝
E L C of A	8½	9½	U G I Co	110½	111½
E & P T 4s	99¼	99½	Wels L Co	42	43
Leh V R R	25¼	25⅜			

LATEST LONDON QUOTATIONS.

Anaconda	7⅛	Norfolk & W pf	77
Atchison	24⅝	Northern Pacific	50¼
Atchison pf	71½	Northern Pacific pf	72
Balt & Ohio	75	Ontario & West	18½
Balt & Ohio pf	80¼	Pennsylvania	64¾
Canadian Pacific	89	Reading	8½
Chesapeake & Ohio	25	Reading 1st pf	28¾
Denver & R G	16⅞	Reading 2d pf	13⅝
Denver & R G pf	66⅝	St. Paul	112½
Erie	11⅛	Southern Railway	11
Erie 1st pf	32¾	Southern R'y pf	50¼
Illinois Central	114	Southern Pacific	32
Kansas & Texas	10⅝	Union Pacific	50¼
Louisville & Nash	76	Union Pacific pf	72½
New York Central	130	Wabash pf	17⅞
Norfolk & W	32		

Final sales compared with those of Saturday:

	June 23.	June 25.		June 23.	June 25.
A, T & S F	24	24¼	Met St Ry	146⅝	147¼
A, T & S F pf	69¼	70¼	N & W	31	30⅞
Am Cot Oil	30¼	30½	N'west c	152¼	152¼
Am S Ref	112¾	112⅞	Nor Pac c	49	49⅛
Am Tob	85¾	86¼	Nor Pac pf	70½	70⅛
Am SteelH	17½	17¼	N Y Cen	126⅝	127¼
Am S & W	29½	29⅝	Nat Steel	20½	21
Brook R T	51⅞	52¼	O & West	18¼	18⅛
B & O	73½	71⅛	Peo G & C	94½	95
Can So	48¼	48½	Pac Mail	26⅝	26¼
Can Pac	86⅝	86	Rock Isl	103⅜	103½
C C C & St L	56	55¼	Read 1st pf	57	57
C, B & Q	121¾	122¼	St Paul c	109⅝	109⅝
Consol G C	182	176	So R'y	10⅞	10⅞
Ches & O	24⅝	24¼	So R'y pf	50	50
Ch Gt W	10¼	10¼	St L S W pf	21⅝	22¼
Del & Hud	111	110¼	Tex Pac	13¼	13½
Erie 1st pf	32	32	Tenn C & I	63½	63
Fed Steel	29¾	29½	Union Pac	48¼	48⅞
Gt Nor pf	146	148½	Union P pf	70⅛	70⅝
Ill Cen	111	110¼	U S Rub	25	25¼
Kan & Tex	10	10	U S Lea	8	7⅝
Kan & T pf	29	29	Wab & P	6⅝	7⅛
Lo & Nash	73⅝	74	Wab & P pf	17¼	17⅝
L E & W	28⅝	27	W Un Tel	78⅛	78½
Lac Gas	70	69	Wh & L E	8½	8
Man Con	84⅝	85¼	W & L E 2d pf	22⅝	22⅝
Mo Pac	46¾	47⅛			

Government bonds weak. The 3s and 4s of 1925 closed ¼ per cent. lower bid each. Railway and other bonds dull. The features were Central of Georgia con-ol 5s, Chesapeake and Ohio general 4½s, Colorado Southern 4s, Norfolk and Western 4s, Reading general 4s, Southern Railway 5s, Union Pacific 4s, West Shore 4s, Wisconsin Central 1sts, Atchison, Baltimore and Ohio, Mexican Central, St. Louis Southwestern and Wabash issues.

Commercial price of bar silver in New York 60⅞c. Bar silver in London closed at 28d. Mexican silver dollars were quoted at 47⅛c.

Money on call, 1@1½ per cent. Time money is quoted at 3½ per cent. for three, 4½ per cent. for five and six months, and 5 per cent. for eight months. Commercial paper is quoted at 3¾@4¼ per cent. for prime single names, bills receivable; other names, 4½@5 per cent.

Sterling exchange was weak and decidedly lower. Bills were offered more freely, long on account of rising discounts at London and short on account of maturing investment exchange. Continental was comparatively steady. Posted rates are: Long bills, $4.85; sight drafts, $4.88. Actual rates are: Long bills, $4.83½@$4.83¾; sight drafts, $4.86@$4.86¼, and cable transfers, $4.86¾. Francs were quoted 5.18¾@5.18⅛ for long and 5.16⅞@5.16¼ for short; reichsmarks, 94⅛@94⅜ for long and 95 3-16@95 5-16 for short; guilders, 40@40 1-16 for long and 40 3-16@40¼ for short.

Domestic exchange on New York: Boston, par. Charleston — Buying, par; selling, ⅛c. premium. Savannah—Buying, par; selling, $1 per $1,000. New Orleans—Bank, $1 premium; commercial, 50c. discount. San Francisco—Sight, 10c. premium; telegraph, 12½c. premium. St. Louis, 10c. premium. Chicago, 20c. premium. Cincinnati—Between banks, 25c. premium; over counter, 50c. premium.

The weekly statement of averages of the banks of this city, Brooklyn, Jersey City, Hoboken and Staten Island which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:

	June 16.	June 23.	Changes.	
Loan, d'c'ts inv'stm'ts	$60,063,900	$59,841,600	Dec.	$222,300
Circulation	1,209,400	1,204,200	Dec.	5,200
Net deposits	69,755,900	69,116,300	Dec.	639,600
Depo'ts with C. H. ag's	8,574,000	8,342,100	Dec.	231,900
Depo'ts with bank and trust co's	5,009,500	5,052,900	Inc.	43,400
Legal t'nd's and bank notes	3,790,100	3,637,800	Dec.	152,300
Specie	2,712,700	2,698,000	Dec.	14,700
T't'l r's've	$20,086,300	$19,730,800	Dec.	$355,500
R's've req'd	17,438,975	17,279,075	Dec.	159,900
Surplus	$2,647,325	$2,451,725	Dec.	$195,600

The American Woolen Company has declared a quarterly dividend of 1¾ per cent. on its preferred stock payable July 16.

Railway gross earnings for the third week of June compare with those of the corresponding week last year as follows:

Ann Arbor	$32,543	Inc.	$2,179
Buffalo, Roch. & Pitts	109,105	Inc.	56,922
Clev., Lorain & Wheeling	47,335	Inc.	11,872
Denver & Rio Grande	208,900	Inc.	68,000
Evans. & Terre Haute	26,135	Dec.	5,001
Evans. & Indianapolis	5,159	Dec.	1,471
Fort Worth & Rio Grande	6,721	Inc.	474
Missouri, Kansas & Texas	203,485	Inc.	31,942
St. Paul	792,043	Inc.	33,600
Peo., Decatur & Evans	17,829	Inc.	1,946
Rio Grande Western	104,900	Inc.	32,100
Sante Fe, Pres & Phoenix	19,676	Inc.	467
Toledo & Ohio Central	51,627	Inc.	14,970
Twin City Rapid Transit	58,253	Inc.	11,145
Wabash	311,381	Inc.	8,554
Wheeling & Lake Erie	60,726	Inc.	13,529

The Chicago, St. Paul, Minneapolis and Omaha Railroad Company reports gross earnings for May of $771,229, an increase of $33,193 as compared with the same month last year. For five months ending May 31 the gross earnings were $3,713,254, a decrease of $22,526 as compared with the corresponding period last year.

The Wabash Railroad reports gross earnings for May of $1,292,869, an increase of $96,448 as compared with the same month of last year and net $323,786, a decrease of $75,056. For the eleven months ending May 31 the gross earnings were $15,130,847, an increase of $1,995,241 as compared with the corresponding period of last year and net $4,766,892, an increase of $906,544.

The Colorado Midland Railway Company reports for the fiscal year ending June 30 (May and June estimated), as follows:

Gross earnings	$2,195,260
Operating expenses	1,545,541
Net earnings	$649,719
Miscellaneous income	15,448
Total net	$665,167
Charges	414,301
Bal. inc. available for non-obligatory interest on 2-3-4 per cent. bonds	$250,866

As only $150,000 are required for additional 2 per cent. interest on $7,500,000, 2-3-4 per cent. bonds outstanding, the directors declared full 4 per cent. interest earned on these bonds for the current fiscal year, so that $30 in cash will be paid on the July coupons 1900, of bonds Nos. 1 to 6,250 and No. 7,301 to 8,550, instead of $10 in cash and $20 in scrip convertible into preferred stock paid in former years. The board further adopted resolutions waiving the right to issue prior lien bonds; and also the right to issue scrip convertible into preferred stock in payment of the unearned interest on the 2-3-4 per cent. bonds. By this action all outstanding bonds of the Colorado Midland Railway Company are made full 4 per cent. bonds, and the possibility of giving any of these bonds preference over others has been removed. The voting trustees have formally accepted the proposition to sell at 30 for the preferred and at 12½ for common, all the stock held under the voting trust agreement, for which voting trust certificates are outstanding. Public announcement of date of payment of voting trust certificates may be expected next week.

The receipts of the Government to-day were: Customs, $544,800; internal revenue, $1,412,391, and miscellaneous, $41,113, a total of $1,998,304. The disbursements were $930,000, an excess of receipts over expenditures of $1,068,304.