THE SILVER TERROR.

The result of the Vermont election, last Tuesday, was too indecisive to infuse much strength into the stock market, but it was not discouraging to the Republican cause, and, therefore, joined to the return of operators who had been absent on their summer vacations, it led to a considerable increase in the volume of transactions, with, on the whole, a rise in prices. The answer of Secretary Gage to Mr. Carl Schurz's appeal to the Republican party to protect the country against the possible mischief Mr. Bryan could do if he were elected President, was also well received and contributed not a little to inspire confidence in the defeat of the silverite candidate.

The professed supporters of the gold standard, who, nevertheless, propose to vote for the champion of unlimited silver coinage, ought to ponder well Mr. Schurz's admission that nothing but prompt action by a Republican Congress this coming winter can prevent Mr. Bryan, if he is elected President, from bringing on a financial crisis as soon as he is inaugurated. As to the assertion persistently made by the Bryanites in this neighborhood that the election of their candidate will not be followed by any impairment of the present gold standard and that, therefore, the sole important issue before the country is the approval or the condemnation of what they call the "tendency" of the Republican party to imperialism, it is contradicted not only by Mr. Schurz, but by Mr. Bryan himself. Mr. Bryan has never renounced the doctrine of unlimited silver coinage at the ratio of 16 to 1, which he advocated in his numerous speeches in 1896. On the contrary, he made its approval by the Kansas City Convention the condition of accepting his nomination; and in his recent speech to the Populists at Topeka, he declared that the discussion of the subject was not ended in 1896. More than this, when asked to say what course he would take in regard to silver payments by the Treasury after his election, he has refused to answer.

So far, therefore, as words and actions can commit him, Mr. Bryan is committed, as the Kansas City platform expresses it, to the "immediate" opening of the mints to silver, with all the consequences which that opening involves. To say, in the face of this fact, that the alarm which the country feels at the prospect of his election is imaginary, and that it is a bogy created by the Republicans for campaign purposes, is an insult to people's intelligence. It is, on the contrary, a real and well justified terror, and the effort to mask it by talk about imperialism is a desperate party trick. At all events, it is perfectly easy for the Bryanites to calm it. They have only to withdraw, formally, their demand for unlimited silver, and promise, as formally, that they will maintain the present gold standard. This course would, indeed, be a confession by both Mr. Bryan and by his supporters that they have hitherto been wrong in their financial views, but it is the only one by which they can convince intelligent voters that the abstract question of imperialistic tendencies is paramount to that of preserving or of wrecking the country's financial system.

It is doubtful, indeed, whether the enormity of the measure proposed by Mr. Bryan and his party is yet fully comprehended by the American people. For more than twenty years they have been doing business on the gold standard, have made all their contracts with reference to it, and have embarked in gigantic enterprises in the belief that it will be maintained. They understand, it is true, that the unlimited coinage of silver at the ratio of 16 to 1 would reduce the value of the dollar one-half so that it would practically rob of one-half their dues creditors who have not prudently stipulated for payment in gold, but they fail to picture to themselves the widespread revolution and the frightful convulsion that it would cause in our whole financial fabric.

Take, for example, its effect upon mortgagors and corporations who have incurred debts specifically payable in gold. Their creditors would, indeed, as has been said, be protected from loss, so far as written contracts could protect them, but how would they fare? A silverite Congress might, perhaps, enact that actions on contracts for gold should be removable into United States courts; and that when so removed judgment should be given for the stipulated amount only in silver dollars but this measure, even if it were Constitutional, would be so plainly repudiation that even silverites would hesitate to enact it. Assuming, then, that contracts for gold would be enforced in gold, debtors whose receipts were in silver would have either to buy the required gold at a premium of 100 per cent, or else to pay two dollars in silver for the one in gold their obligations called for.

Where the debtor was the United States Government, or a body having the power of taxation, the necessary increase in the number of dollars could be met by a corresponding increase of taxes, but this resource is not at the command of individuals and private corporations. A mortgagor of real estate could not at once raise his rents to meet his gold interest even where his leases expired; and where they had a long time to run his whole income might not suffice for the purpose. Of mortgages payable in gold, principal and interest, there are already millions of dollars in this city alone, and there would be more created in the interval between Mr. Bryan's election and his inauguration. Foreclosures in case of refusal to stipulate to pay gold would at once be commenced, and endless quarrels and litigation would result.

With railroad companies, gas companies, water companies and other corporations whose charges for their services are limited by law, and yet have issued bonds payable in gold, the case would be much worse. The various street and elevated railroad companies in this and other cities are prohibited by their charters from exacting fares of more than 5 cents for each passenger. The New York Central Railroad Company is limited to 2 cents per mile for passenger transportation and a considerable number of railroad companies in various States are restricted in a similar way. The price of gas, also, in this city, is fixed, from and after next January, at $1 per 1,000 cubic feet. What the restrictions are upon water companies, telegraph companies and telephone companies, cannot be told with accuracy, but there must be some, and even if there were not any, the companies would find it difficult to raise their rates against the violent opposition they would encounter in attempting it.

The amount of the gold obligations of corporations thus hampered by the limitation of their earnings is immense. The Metropolitan Street Railway Company owes in gold, directly and indirectly, $50,000,000; the Brooklyn Rapid Transit Company $40,000,000, the Manhattan Railway Company $28,000,000, and the Consolidated Gas Company $60,000,000. The gold debt of the New York Central Railroad Company is, or soon will be, over $200,000,000; that of the Lake Shore Railway Company $50,000,000; of the Erie $140,000,000; of the Pennsylvania $50,000,000; of the Baltimore and Ohio $180,000,000; of the Illinois Central $70,000,000; of the Atchison, Topeka and Santa Fe $180,000,000; of the Union Pacific $100,000,000; of the Southern Pacific $100,000,000; of the Central Pacific $65,000,000; and of many others not necessary to mention $20,000,000 to $40,000,000 each, the total, on a hasty computation, being not far from $1,500,000,000. Add to this amount the Government debt payable in gold expressly, which is now over $339,000,000 and may be increased, under the new Currency act, to $800,000,000, as well as the bonds of industrial companies and those of States, counties, cities and towns also expressly payable in gold, and $2,500,000,000, will not be far from the truth.

A few corporations might stagger along under the burden thus imposed upon them but the dividends of most of them would be seriously reduced if not wiped out altogether. Their expenditures for wages and supplies would be doubled and if, on top of this, their interest payments were doubled also, less than nothing in most cases would remain. That this would practically destroy the value of thousands of millions of dollars' worth of stocks now selling at high prices, is plain, and the losses that would ensue both to their owners and to the financial institutions that held them as security for loans, would be incalculable.

When the Romans resolved to destroy the city of Carthage, they first, on the pretence, that, being under the protection of Rome, its citizens had no need of arms for their own defence, demanded of them the surrender of all their weapons and munitions of war. The demand was complied with, and the Carthaginians being thus rendered helpless, their fate was announced to them. They were to abandon their city, suffer it to be razed to the ground, and build a new city at a point ten miles distant from the sea, where they could not carry on foreign commerce. In their rage and despair they refused to submit. They gathered together such arms as they could and fabricated others, their women furnishing their long hair as material for bowstrings and for ropes to military engines, but it was too late. The Romans besieged and stormed the city, killed or sold into slavery its inhabitants, and, after burning it, ploughed up its ruins and sowed them with salt. In like manner, the Bryanites, professing that they have no other purpose than to protect us against Imperialism ask us to surrender into their hands all the machinery of the Government, and when they get it, they will rob us of our property, destroy our business, and turn over to mob rule, unrestrained by courts of law, all our great railroad, mining and manufacturing industries.

MATTHEW MARSHALL.

FINANCIAL AND COMMERCIAL.

UNITED STATES AND STATE BONDS.

Sales.	Name.	Opening.	Highest.	Lowest.	Closing.
22000	U S 3s, c	109⅝	109⅝	109⅝	109⅝
6000	U S 4s, c, 1907	115⅝	115⅝	115⅝	115⅝
15000	U S 4s, r, 1907	114⅝	114⅝	114⅝	114⅝
5000	U S 4s, c, 1925	134	134	134	134
8000	U S of Mex, S F 5s	97⅛	97⅛	97⅛	97⅛
1000	Ala, Class C	102⅜	102⅜	102⅜	102⅜

RAILROAD AND OTHER BONDS (IN $1,000s).

Sales.	Name.	Opening.	Highest.	Lowest.	Closing.
26	Atch adj 4s	85⅝	85⅝	85⅝	85⅝
101	Atch gen 4s	100⅞	101⅛	100⅞	101
10	Adams Exp 4s	102⅝	103	102⅝	102⅝
5	Am Spirits M 6s	67	67	67	67
10	Am Tob Scrip	99⅝	99⅝	99⅝	99⅝
3	Ann Arbor 4s	91⅝	91⅝	91⅝	91⅝
1	Alb & S con 6s	113⅝	113⅝	113⅝	113⅝
2	Am Dk & Imp 5s	114⅝	114⅝	114⅝	114⅝
32	Aus & N W 1st	96⅝	96⅝	96⅝	96⅝
1	B'way & 7th Ave cn 5s	120⅛	120⅛	120⅛	120⅛
25	B & O 3½s	94⅝	94⅝	94⅝	94⅝
112	B & O 4s	100⅝	100⅝	100⅝	100⅝
42	B & O, S W d 3½s	87⅝	87⅝	87⅝	87⅝
1	B, C R & N 1st	106⅝	106⅝	106⅝	106⅝
95	B'klyn R T 5s	103	103	103	103
3	B W & W 5s tr	75	75	75	75
2	B'klyn Ua El 1st	92⅝	92⅝	92⅝	92⅝
5	B Q C & S 5s	99⅝	99⅝	99	99
1	B'klyn Un G 5s	116	116	116	116
6	Chi & Ind C 1st	109	109	109	109
81	Chs & O g 4½s	98	98⅝	98	98⅝
1	Ch & O 6s, SA	116⅝	116⅝	116⅝	116⅝
14	C, B & Q, Ill div 3½s	103	103	103	103
14	C, B & Q 4s Nex	111	111⅛	111	111⅛
5	C B & Q 7s	110⅝	110⅝	110⅝	110⅝
10	C, B & Q, d 5s	110⅝	110⅝	110⅝	110⅝
1	C, C, C & St L 4s St L d	103	103	103	103
33	C, C, C & St L gnl 4s	98	98	97⅝	97⅝
10	C, L & W 1st	111	111	111	111
1	Can South 1st	108	108	108	108
1	Chic Term 4s	92⅝	92⅝	92⅝	92⅝
5	CH & D 1st 4½s	113⅝	113⅝	113⅝	113⅝
57	Cen Pac 3½s	81⅝	82	81⅝	82
30	Cen Pac 1st	98⅝	98⅝	98⅝	98⅝
20	Col So 4s	82⅝	82⅝	82	82⅝
1	C & E I gnl 5s r	115	115	115	115
3	Col Mid 1st	75	75	75	75
2	Col Mid 2-4s	73⅝	73⅝	73⅝	73⅝
71	Cen of Ga cn 5s	93	94	93	94
16	Cen of Ga 1st in	44⅝	44⅝	43	43
11	Cen of Ga 2d in	11⅝	11⅝	11⅝	11⅝
10	Cen of Ga 3d in	5	6	5	6
5	Den & R G 4½s	107	107	107	107
20	Den & R G cn	98⅝	98⅝	98⅝	98⅝
5	Den & RG im 5s	103	103	103	103
4	Dul & I R 1st	109	109	109	109
15	D, M & M g	31	31⅝	30	31⅝
1	Det City Gas 5s	94	94	94	94
1	Dallas & W 1st	90	90	90	90
5	E A T H gnl 5s	107	107	107	107
7	E, L & B S 1st	101	101⅝	101	101⅝
3	Erie 2d ex	114⅝	114⅝	114⅝	114⅝
1	Erie cn 1st	134⅝	134⅝	134⅝	134⅝
6	Erie prior bds	88⅛	88⅛	87⅝	87⅝
57	Erie g lien 3-4s	69⅝	69⅝	69⅝	69⅝
2	E G & F of NY 1st cn 5s	118⅝	118⅝	118⅝	118⅝
10	Elgin, J & E 1st	110⅝	110⅝	110⅝	110⅝
5	F & P M 5s	106⅝	106⅝	106⅝	106⅝
7	Ft Worth 1st	72⅛	73⅛	72	73⅛
8	Fla C & P 1st	100	100	100	100
20	G, H'g & S A M 1st 5s	98⅝	98⅝	98⅝	98⅝
44	Hock V 4½s	99⅝	99⅝	99⅝	99⅝
1	Han & St J cn 6s	119	119	119	119
3	H & T C 1st 5s	111	111	110⅝	110⅝
44	Iron Mt 4s	79⅝	79⅝	79⅝	79⅝
64	Iron Mt 5s	112	112⅝	111⅝	112
6	Ill Cen 4s, 1953	102⅝	102⅝	102⅝	102⅝
26	Ill Cen 4s, W L	111⅝	111⅝	111⅝	111⅝
5	Int Paper 6s	105	105	105	105
3	Iowa Cen 1st	113⅝	114	113⅝	114
23	Kan & Tex 4s	92	93	92	92⅝
4	Kan & Tex 2s	66⅝	67⅝	66⅝	67⅝
23	Kan & Tex ex 5s	90⅝	90⅝	90	90⅝
10	Ken Cen 1st	97	97	97	97
385	K C So 3s	64	64⅝	62⅝	62⅝
3	Laclede Gas 1st	107	107	107	107
2	L Ave & P F 1st	122⅝	122⅝	122⅝	122⅝
14	L & W B gtd ½s	100	100⅝	100	100⅝
30	Lou & N g 4s	99	99⅝	99	99
4	Lo & N gnl	118	118	118	118
9	Long Isl U 4s	92	92	92	92
3	LehV of NY 1st	109	109	109	109
2	Deh & N Y 1st	92	92	92	92
1	Mah Coal 7s	129	129	129	129
37	Mex Int cn 4s	84	84⅝	84	84⅝
5	Mex Cen 1st in	26	26	26	26
14	M & St L r 4s	95	96	95	95⅝
4	MWS Elof C 1st	97⅝	98⅝	97⅝	98⅝
3	Mob & O gnl	84⅝	84⅝	84⅝	84⅝
2	Mich Cen 7s	107⅞	107⅞	107⅞	107⅞
28	Mo Pac cn	117⅝	117⅝	117⅝	117⅝
8	Mo P col 1st 5s	92	92	92	92
5	MoPac Trust 5s	95⅝	95⅝	95⅝	95⅝
26	Nor P prior 4s r	104⅝	104⅝	104⅝	104⅝
38	Nor Pac gnl 3s	65⅝	65⅝	65⅝	65⅝
5	Norf & W gnl	136	136	136	136
35	Norf & W cn 4s	97⅝	97⅝	97⅝	97⅝
5	N Y G & E L H & P 5s	108	108	108	108
22	N Y G & E L H & P 4s	92⅝	93	92⅝	93⅝
2	N Y & Sgnl 5s	96	96	96	96
1	N J C gnl 5s r	123	123	123	123
32	NJ Cen gnl 5s	122⅝	123	122⅝	123
20	N Y C L S col 3½s	96⅝	96⅝	96⅝	96⅝
13	N Y C L S col 3½s r	95⅝	95⅝	94	95
10	N Y C M C col 3½s	95	95	95	95
4	Nash & C 1st	128	128	127	127
15	Nash & C 5s	108	109	108	109
1	N Y O & W r 4s	104⅝	104⅝	104⅝	104⅝
2	Or R & N 1st	110	110	110	110
19	O R & N 4s	102⅝	102⅝	102	102⅝
8	Ore S L cn 5s	113⅝	113⅝	113⅝	113⅝
20	Pac Coast 1st	109	109⅝	109	109⅝
1	Pac & Mo 1st	106⅝	106⅝	106⅝	106⅝
2	Pac & Mo 2d	115⅝	115⅝	115⅝	115⅝
32	Peo & East 1st	87	88	87	88
45	Peo & East in	27⅝	27⅝	27⅝	27⅝
1	P, G & C 2d gt	104	104	104	104
2	R W & O ex 5s	127⅝	127⅝	127⅝	127⅝
10	Rock Isl 6s r	129⅝	129⅝	129	129
9	Rock I gnl 4s	106⅝	106⅝	106⅝	106⅝
1	Rock I gnl 4s r	107⅝	107⅝	107⅝	107⅝
1	Rh & D 5s S	108	108	108	108
225	Reading gen 4s	87⅝	88⅛	87⅝	87⅝
12	Rio G W 1st	99	99	99	99
6	S V & N E 4s	101	101	101	101
44	St P & M cn	133	134	133	134
1	SP of C cn 5s S	107⅝	107⅝	107⅝	107⅝
162	So Pac 4s	78⅝	78⅝	78⅝	78⅝
1	So Pac of A 1st	111	111	111	111
5	St P & M M C 6s	130⅝	131	130⅝	130⅝
2	St L & SF gnl 5s	108⅝	108⅝	108⅝	108⅝
1	St P gnl 4s SA	110⅝	110⅝	110⅝	110⅝
9	St P Mt P div	111	111	111	111
1	St P 1st C & M 5s	120	120	120	120
1	SPD & G So 5s	115	115	115	115
1	St P 1st C & P W d	119	119	119	119
1	St P Pist I & D ex	168⅝	168⅝	168⅝	168⅝
111	St L S W 1st	90⅝	91⅛	90⅝	91
107	St L S W 2d	62⅝	62⅝	62⅝	62⅝
11	San A & A P 1st 4s	75⅝	75⅝	75⅝	75⅝
26	South Ry 5s	108⅝	108⅞	108⅝	108⅝
5	So Ry M div 1st	108	108	108	108
5	St Jo & G I 2-3-4s	85	85	85	85
7	Stan R & T inc	10⅝	11	10⅝	11
44	Tx & Pac 1st 5s	112	112	112	112
1	Tol P & Wn 1st	83	83	83	83
1	Tol & O C 1st	111	111	111	111
1	Tol & O C gnl 5s	100	100	100	100
27	T & N O cn 5s	102⅝	102⅝	102⅝	102⅝
64	Union Pac 4s	105⅛	105⅛	105	105⅛
1	U S Leath 6s	113	113	113	113
5	Wabash 1st	118⅛	118⅛	117	117
44	Wab deb S B	33	33⅝	32⅝	33
31	Wab 2d	101⅝	102	101⅝	102
10	W Un R E 4½s	106⅝	106⅝	106⅝	106⅝
8	West Shore 4s	112⅝	112⅝	112⅝	112⅝
5	W Sh 4s reg	112	112	112	112
11	W & L E W d 5s	109	110	109	110
2	Wh & L E cn 4s	85	85⅝	84⅝	85⅝
12	W N Y & P gnl	93⅝	93⅝	93⅝	93⅝
44	W NY & Pa 1st	120	121⅝	120	121⅝
56	Wis Cen 1st	88⅝	88⅝	87⅝	87⅝
2	Wilkes & Es 1st	105⅛	105⅛	105⅛	105⅛

Total sales of bonds (par value), $3,412,000.

RAILWAY AND OTHER SHARES.

Sales.	Name.	Opening.	Highest.	Lowest.	Closing.
96	Adams Ex	124	126	124	126
21355	Am S & W	36	37⅝	36	36⅝
3288	Am S & W, pf	75	76⅝	75	75
146785	Am Su Rf	118⅝	123⅛	117⅝	*119⅝
80	Am Su Rf pf	118⅝	118⅝	117	117
3765	Am Tin P	29⅝	29⅝	27⅝	28
3295	Am Tin P pf	80	81	80	80
430	Am Ice	33⅝	34	33⅝	33⅝
400	Am Ice pf	67⅝	67⅝	67⅝	67⅝
15	Am Cable	88⅝	88⅝	88⅝	88⅝
20	Ann Arbor pf	47	47	47	47
240	Am Spirits M	1⅝	1⅝	1⅝	1⅝
14270	Am Tobacco	93⅝	95⅝	93	93⅝
13	Am Tob pf	131⅛	131⅛	131⅛	131⅛
100	Am Coal	155	155	155	155
60	Am Ex	155	155	154	154
555	Am Cot Oil	33	33⅝	33	33
110	Am Cot Oil pf	90	90	90	90
13695	A T & S Fe	28⅝	28⅝	27⅝	27⅝
23355	A T & S F pf	70⅝	71⅝	70⅝	70⅝
310	Am Malt	4⅝	5	4⅝	5
750	Am Malt pf	25	25	24	24
1925	Am Steel H	20⅝	20⅝	19⅝	19⅝
1930	Am S H pf	67⅝	68⅛	67	67
1350	Anaconda M	45	45⅝	44⅝	45
2750	Am S & Ref	36⅛	37⅝	36⅛	36⅝
861	Am S & R pf	89⅝	90	89	89⅝
720	Am Car & F	15	15⅛	15	15
836	Am C & F pf	62	63	61	61
110	Am Lin Co	10⅝	10⅝	10⅝	10⅝
200	Am Lin Co pf	52⅝	52⅝	52⅝	52⅝
11339	Balt & Ohio	72⅝	73⅝	72⅝	72⅝
2319	B & O pf	79⅝	79⅝	79⅝	79⅝
105792	Brook R T	55	56	52⅝	54⅝
125	Can So	49⅝	49⅝	49⅝	49⅝
485	Can Pacific	89⅝	90⅝	*89⅝	87⅝
3570	Cent Tob	26	26⅝	26	26⅝
1295	Cent Tob pf	78⅝	79⅝	78⅝	79
310	Chic Gt W	11	11⅛	10⅝	10⅝
10	C G W pf A	70⅝	70⅝	70⅝	70⅝
160	C G W deb	83⅛	83⅛	83⅛	83⅛
36370	Ches & Ohio	27⅝	29⅝	27⅝	28⅝
275	Chi & E Ill	96	96⅝	96	96⅝
971	C C C & St L	59⅝	59⅝	59	59⅝
610	Chi & Nw'st	162	162⅝	162	162
825	Chi & Nw pf	201	207	201	207
11780	Chic B & Q	125⅝	126⅝	124⅝	125⅛
18821	C M & St P	113⅝	114⅛	113⅛	113⅝
487	C M & St P pf	173⅝	173⅝	173⅝	173⅝
4540	C R I & Pac	106⅝	107⅝	106⅝	106⅝
2260	Col Fuel	35⅝	36⅝	35	35⅝
100	Col Fuel pf	118	118	118	118
300	Col So	6	6⅝	6	6
40	Col So 1st pf	41	41	41	41
280	Col So 2d pf	16⅝	16⅝	16⅝	16⅝
20	Chic Term	8⅝	8⅝	8⅝	8⅝
1655	Chic Ter pf	30⅛	31	30	30
220	Col H V & T	34⅝	34⅝	34⅝	34⅝
860	C H V & T pf	63⅝	63⅝	63	63⅝
25	Col & H Coal	15	15	15	15
300	Clev L & W	28	28	28	28
3678	Con Gas Co	174⅝	175	*171⅝	172
150	Chic Ind & L	23	23	23	23
330	C Ind & L pf	57	57⅝	57	57⅝
935	Del & Hud	112⅝	112⅝	110⅝	110⅝
700	D L & W	176⅝	177	176⅝	177
640	Den & R G	19	19⅝	19	19⅝
810	D & R G pf	67⅝	68	67⅝	67⅝
110	Erie R R	11⅝	11⅝	11⅝	11⅝
328	E R R 1st pf	34⅝	34⅝	34⅝	34⅝
300	E R R 2d pf	17⅝	17⅝	17⅝	17⅝
3535	Fed Steel	35	35⅝	34⅝	34⅝
860	Fed Steel pf	67	67⅛	67	67
1070	Glu Sug Ref	51⅝	52	51⅝	51⅝
500	Glu Su Ref pf	99⅝	99⅝	99⅝	99⅝
1165	Gt North pf	153	153⅝	153	153
2470	Gen Elec	139	141⅝	138⅝	138⅝
697	G & E Co B C	77⅝	78⅝	77⅝	78⅝
11	H B Claflin	110	110	110	110
500	Int Power	28⅝	29	28⅝	29
860	Int Paper	22	22	21⅝	21⅝
465	Int Paper pf	66⅝	66⅝	66⅝	66⅝
1674	Ill Central	116⅝	117⅝	116⅝	116⅝
600	Iowa Central	18⅝	18⅝	18⅝	18⅝
160	Iowa Cen pf	44⅝	44⅝	44⅝	44⅝
4108	K C So	9	10⅝	9	9
1561	K C So pf	30	31⅝	30	30
100	L E & West	28	28	28	28
80	L E & W pf	92⅝	95	92⅝	95
10	Long Island	60	60	60	60
25	Laclede Gas	75	75	75	76
7555	Louis & Nash	71⅝	72⅝	71⅝	72
8038	Man Con	91⅝	92⅝	91	91⅝
600	Mex Cent	11⅝	11⅝	11⅝	11⅝
2587	Met St Ry	153⅝	154⅝	153⅝	154⅝
35	M W S E of C pf	82	82	82	82
300	Minn & St L	55⅝	55⅝	55	55
200	M & St L pf	94	94	94	94
33950	Missouri Pac	50⅝	52⅝	50⅝	52
2180	Mo Kan & T pf	31	32	31	31⅝
200	Morris & Es	185⅝	187⅝	185⅝	187⅝
2606	Nat Tube	47	47	46⅝	46⅝
2463	Nat Tube pf	93	93⅝	93	93
515	Nat Steel	27⅝	27⅝	26⅝	26⅝
1848	Nat Steel pf	86	86	85	86
2662	N J Central	134⅝	134⅝	130⅝	130⅝
3643	N Y Central	130⅛	131⅝	130⅝	131
300	Nat Lead	18	18	18	18
569	Nat Lead pf	88⅝	88⅝	88⅝	88⅝
1700	North Am	15	15⅛	15	15⅛
300	N Y Air B	130	130	130	130
69	N Y & N H	212	212	212	212
100	N Y & St L	11⅝	11⅝	11⅝	11⅝
5085	Nat Bis	32	34⅝	32	34
159	Nat Bis pf	87	87	85⅝	85⅝
5470	Nor & West	34⅝	35⅝	34⅝	34⅝
510	Nor & West pf	76⅛	76⅛	76⅛	76⅛
9525	North Pac	50⅝	51⅝	50⅝	51⅝
1900	North Pac pf	71⅝	71⅝	71⅝	71⅝
3263	Ont & West	21⅝	21⅝	21⅛	21⅛
40	Pac Coast	55⅛	55⅛	55⅛	55⅛
1155	Press Steel C	39⅝	39⅝	38⅝	39
1532	Press S C pf	73	73⅝	72	72
260	Pacific Mail	31⅝	31⅝	31⅝	31⅝
335	Peo Dec & Ev	1⅝	1⅝	1⅝	1⅝
392	Pull Pal C C	187⅝	187⅝	187	187
1061	P C C & S Lpf	82	83	80	83
6770	Penn R R	129	129⅝	128	128⅝
116537	People's G&C	93⅝	93⅝	89⅝	90⅝
100	Quicksilver	1⅝	1⅝	1⅝	1⅝
1620	Reading	16⅝	16⅝	16⅝	16⅝
16530	Read'g 1st pf	57⅝	57⅝	55⅝	55⅝
	Read'g 2d pf	27	27⅝	26⅝	27⅝
2455	Rep I & Steel	12⅝	13⅛	12⅝	13
1188	Rep I & S pf	54⅝	55	54⅝	54
100	Rio Gr W pf	86	86	86	86
650	St L S W	12⅝	13	12⅝	12⅝
6000	St L S W pf	29⅝	30⅝	29⅝	30
100	S S S & I pf	67⅝	67⅝	67⅝	67⅝
27435	So Pacific	34	34⅝	33⅝	34
11014	South Ry	11⅝	12⅝	11⅝	12
17808	South Ry pf	52⅝	55⅛	52⅝	54⅝
200	St Jo & G I	7⅝	7⅝	7⅝	7⅝
1400	St Jo & G I 1st pf	47⅝	49⅝	47⅝	49⅝
400	St Jo & G I 2d pf	16	16	16	16
940	St L & S F	10	10⅝	10	10⅝
25	St L & S F 1st pf	68⅝	68⅝	68⅝	68⅝
400	St L & S F 2d pf	33⅝	34	33⅝	33⅝
10	Stan R & T	5	5	5	5
4810	Tenn C & I	70⅝	71⅝	69⅝	70
540	Third Av RR	111	111⅝	111	111
100	Tex Pac Lnd	14⅝	14⅝	14⅝	14⅝
2750	Tex Pacific	14	15⅛	14	14⅝
30916	U Pacific	57⅝	58⅝	57⅝	57⅝
4334	U Pacific pf	74⅝	74⅝	74⅝	74⅝
35	U S Express	45⅝	45⅝	45⅝	45⅝
260	Un Bag & P	12⅛	12⅛	11⅛	11⅛
250	Un B & P pf	65	65⅝	65	65⅝
8700	U S Rubber	30⅝	31⅛	28	29⅝
190	U S Rubber pf	95	95