Stocks.	Range of Sales.	Last Sale.	Chge from last Sale.	Sales.
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Mountain, Kansas and Texas, Mobile and Ohio, Northern Pacific, St. Louis Southwestern, Southern Pacific and Wabash issues.

Commercial price of bar silver in New York 57¾c. Bar silver in London closed at 27¾d. Mexican silver dollars are quoted at 43c.

Money on call, 1@1½ per cent. Time money is quoted at 4 per cent. for stock and bond loans, 3½ per cent. for four months on to per cent. railroads and 4 per cent. industrials, balance of year 4 per cent. Commercial paper is quoted at 5@5½ per cent. for prime single names, bills receivable, other names, 6@7 per cent.

Sterling exchange made a further general advance notwithstanding to-day's gold exports and continued buying of stocks for foreign account. The posted rate for demand was raised half a cent soon after the resumption of business. There was a positive scarcity of commercial bills and this, together with the strength of the sellers. Firm English discounts and great ease in money here were also factors in the day's improvements. The advance brought rates to the very verge of the gold exporting point to London and shipments to that centre are regarded as a matter of only a short time. A further rise in sterling at Paris again calls to a shifting of the outward movement from that city to London. The Bank of England statement shows that the strengthening of the institution's reserve has come to a halt, the percentage in the current exhibit being the same as in the previous one. This the more emphasizes the replenishment from New York becomes apparent, and the governors to-day made no change in the discount rate, the 5 per cent. figure being undoubtedly retained for the purpose of facilitating or hastening gold shipments from this centre. Posted rates for long bills $4.87 eight-tenths to $4.87 [illegible]. Actual rates are: Long bills, $4.87 [illegible]; sight drafts, $4.88 [illegible], and cable transfers, $4.87 [illegible]. France were quoted at 5 [illegible] for long and 5 [illegible] for short, reichsmarks at 95 [illegible] for long and 95 [illegible] for short, guilders, 40 [illegible] for long and 40 [illegible] for short.

Domestic exchange on New York: Boston 5@10c. premium, Charleston buying par, selling 25c. premium, Savannah buying par, selling par. New Orleans: Bank, [illegible] premium, commercial, 25c. premium, San Francisco: Sight, 17½c. premium, telegraphic, 30c. premium. St. Louis: 50c. discount. Chicago: Par. Cincinnati: Between banks, 12½@25c. premium, over counter, 50c. premium.

New York Clearing House statement: Exchanges, $286,474,203; balance, $10,405,438. Sub-Treasury debit balance, $608,240.

The Union Pacific Railroad Company has declared a semi-annual dividend of 2 per cent. on its common and preferred stocks, payable April 10.

The General Chemical Company has declared a dividend of 1½ per cent. on its common stock, payable March 1.

The Norfolk and Western Railway Company has declared a semi-annual dividend of 2 per cent. on its preferred stock, payable Feb. 23. The company reports for the six months ended Dec. 31:

	1900.	1899.	Changes.
Gross earn'gs	$8,010,955	$6,236,195	Inc. $1,074,758
Op. exp. and taxes	4,705,735	4,149,691	Inc. 556,044
Net earn'gs	$3,305,248	$2,086,504	Inc. $518,544
Int. and rents	1,118,562	1,145,248	Dec. 27,686
Balance	$2,192,686	$941,456	Inc. $546,230
Other income	31,957		Inc. 31,957
Total inc.	$2,224,673	$941,456	Inc. $578,217
Div. 2 p. c. on preferred	456,168	454,968	Inc. 204
Surplus	$1,768,507	$486,494	Inc. $577,013

The surplus of income for the six months in excess of the 2 per cent. preferred stock dividend is equal to 2¼ per cent. on the common stock. Deducting the 4 per cent. preferred stock dividend for the year ($859,125) from the net income of the six months ($2,224,672), there is left a surplus of $1,365,497, equal to 2.10 per cent. on the common stock.

The New York, Ontario and Western Railroad reports gross earnings for December of $435,841, an increase of $38,930 as compared with the same month of the previous year, and net $142,878, a decrease of $2,200. For the six months ending Dec. 31 the gross earnings were $2,051,082, a decrease of $1,272,832 as compared with the corresponding period of the previous year, and net $805,229, a decrease of $108,206.

The Lehigh Valley Railroad reports gross earnings for December of $2,206,440, an increase of $119,046, as compared with the same month of the previous year, and net $444,555, an increase of $39,546.

The Lehigh Valley Coal Company reports gross earnings for December of $2,025,266, an increase of $190,219 as compared with the same month of the previous year, and deficit $37,044, an increase of $53,253.

The New York and Harlem Railroad Company reports operations on its city line for the quarter ended Dec. 31:

	1900.	1899.	Changes.
Gross receipts	$104,200	$103,018	Inc. $1,182
Expenses	483	591	Dec. 108
Net earn'gs	$103,717	$102,427	Inc. $1,290
Fixed charges	3,026	2,972	Inc. 54
Net income	$100,691	$99,455	Inc. $1,236

Money in London, 4½@5 per cent. Rates of discount in open market for short and three months' bills, 4 1-16@4⅛ per cent. The Bank of England minimum rate of discount unchanged at 5 per cent. The proportion of its reserve to liabilities is 44.55 per cent., against 46.12 last week and 44.53 the same week of last year. The weekly statement of the bank shows the following changes from the previous accounts: Total reserve increased £178,000, circulation increased £188,000, bullion increased £366,182, "other" securities increased £2,397,000, "other" deposits increased £377,000, public deposits decreased £183,000, net reserve increased £178,000, Government securities decreased £745,000. Paris advices quote 3 per cents 100 francs 97½ centimes; exchange on London, 25½ francs 16 centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation increased 150,875,000 francs, Treasury accounts current decreased 81,575,000 francs, gold in hand increased 8,796,822,000 francs, bills discounted increased 201,675,000 francs, silver in hand decreased 2,400,000 francs.

The receipts of the Government to-day were: Customs, $818,629; internal revenue, $608,040; and miscellaneous, $592,361, a total of $2,019,034. The disbursements were $1,537,000, an excess of receipts over expenditures of $862,934. The receipts for the fiscal year to date have been $339,362,148, and disbursements $313,191,155, an excess of receipts over expenditures of $26,170,992.

An official count of the cash in the Treasury to-day, not including the gold reserve of $150,000,000, and $1,875,279 in gold, silver and notes against which certificates are outstanding, and compared with that of yesterday, shows:

	Jan. 30.	Jan. 31.
Gold coin, bullion and certificates	$71,162,860	$71,421,421
Silver dollars, bullion and certificates	18,102,195	18,361,085
United States notes	12,390,286	13,126,247
Other assets	39,660,379	39,455,362
Net available cash bal.	$141,855,720	$142,367,715

The *Daily Stockholder* computes interest disbursements due to-day at $14,322,101, against $13,231,364 last year, and $11,731,511 two years ago. Dividends payable during the month aggregate $23,019,477, as compared with $21,974,301 last year, and $16,820,937 two years ago. Combined interest and dividend payments are $37,341,578, as against $35,185,665 last year, $28,552,448 in 1899, $24,266,339 in 1898, and $23,847,127 in 1897.

COMMERCIAL.

THURSDAY, Jan. 31.—GRAIN—Wheat—Spot was dull but steady. Sales, 338,000 bush. mainly for export here and at the outports. No. 2 red, in elevator, 79¾c. No. 1 Northern Duluth, 6½c. over May, No. 1 hard, 10c. over. Northwestern receipts were 362 cars against 216 last week and 314 a year ago. Chicago 29 against 35 last week and 19 a year ago. Futures closed ¼c. to ½c. lower. Sales, 2,715,000 bush. Prices as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Last Night.
March	8⅞	80¼	79⅝	79⅝	8[illegible]
May	8⅝	80¾	80¼	80⅝	8[illegible]
July	80¼	80⅝	80¼	80⅝	80½

Wheat was firm for a time owing to better Liverpool advices than expected, prices there advancing ¼ to ½d. early in the day on some foreign buying, a better export demand also occurring by recent sellers. But the demand soon abated and in the absence of support prices slowly sagged, closing at a fractional decline for the day. Liverpool, moreover, reacted, while Paris declined 10c. centimes and Antwerp ½d. The *Price Current* was bearish, stating: "The growing wheat continues promising under snow. The marketing is becoming light. The available supply appears ample for requirements. The Spanish crop is estimated at 85,000,000 bush." Primary receipts continued large, exceeding both last week and last year's figures. January shorts in corn were smoothed and the price ran up 4c. Other months were lower owing to the depression in wheat, selling by big operators at the West and a less active cash demand. The *Price Current* says that supplies are ample. Oats were quiet and easier with the rest of the list. Sales, 15,000 bush. No. 2 mixed, in elevator, 30c. No. 2 white, 32@32½c. No. 2 white, clipped, 31½@32c. No. 3 do., 29½@30c. Rye was dull. No. 2 western, 57@57½c. nominal c. i. f. New York. Carlots Jersey and State, 54@55c. nominal track. Corn was strong. Sales, 376,000 bush., mainly for export here and at the outports. No. 2 in elevator, 46c. No. 2 white, 47c. over May in Chicago. No. 2 yellow, 47½c. over. Futures closed ½c. lower. Sales, 90,000 bush. Prices as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Last Night.
Jan.	53	53	53	53	49
May	44⅛	44⅝	44⅛	44⅝	44⅝
July	43⅝	43⅞	43⅝	43⅞	44

This shows the grain movement:

New York.	Wheat.	Corn.	Oats.	Rye.	Barley.
Receipts	90,000	153,075	93,800	3,600	4,300
Exports		2,920	5,585		

Chicago.	Wheat.	Corn.	Oats.	Rye.	Barley.
Receipts	29,275	299,774	201,425	3,797	46,855
Shipments	37,029	157,519	144,435		4,326
Buffalo.					
Shipments	17,000				11,000

FLOUR—Quiet and steady. Sales, 4,000 bbls. Receipts were 4,017 bbls. and 15,700 sacks exported, 1,700 bbls. and 1,000 sacks to Great Britain, 3,000 bbls. to other ports of shipment. No. 2 extra, $2.60@2.80; do. clear, $2.80@3.05. Minnesota, $3.30@3.60; patents, $3.65@4.25; patents $4.40@4.75. Rye flour, $2.50@3.25.

CORNMEAL—Most selling here continues to Eastern consumers. $3.20 sales. Middling grades, the equivalent of last year. New orders are quiet. Light supply of rye flour, 140 barrels sold at $3.25@3.50 per barrel. Buckwheat meal, 100 barrels at $2.50 per 100 lbs.

	Cotton.	Lard.	Lard Futures.
Port receipts	16,675	28,422	20,152
New orleans, estimated			
Interior receipts	2,000 vs. 1,000		
Stock	1,000 vs. 1,000		
Exports			
Liverpool	5,000	1,000	1,000
Manchester	1,000		
Continent	1,000	1,000	1,000
Channel		1,000	1,000
Total	7,000	3,000	3,000

Cotton seed oil sold fairly in the early part of the day at 25c. for prime crude, but after noon the market became very generally bare of offers, and the price ran up to 26c. for prime crude, with some of the best grades of crude said to have been taken at 26½c. Refined goods were quiet and steady. Sales, 1,000 barrels at 27c. for prime summer yellow. Cottonseed meal was quiet and steady at $26 for prime. Cottonseed meal was quiet and steady at $26 for prime. Cottonseed meal was quiet and steady at $26 for prime