SAVINGS BANKS' PROTEST.

BIG DELEGATION GOING UP TO ALBANY TO-DAY

To Object to the One Per Cent. Tax on Surplus—110 Savings Banks Represented at a Meeting in This City Yesterday—Officers Say It Would Be a Tax on Depositors.

A strong delegation of savings bank officers will be in Albany this afternoon at the hearing on the Armstrong bill, which proposes a tax of 1 per cent. on the surplus of savings banks. The bill will be vigorously opposed on the ground that the exemption held to be law for the benefit of the depositors, and that to tax it would be to tax the depositors. Of the 141 savings banks in this State 110 were represented at an informal meeting of the Savings Banks Association held in the rooms of the Chamber of Commerce yesterday afternoon. It is expected that fifty savings banks officers will go to Albany to-day, most of them on the Empire State Express. Among those who will speak at the hearing are President Thomas, president of the Union Savings Bank of Brooklyn, president of the Savings Bank of Brooklyn, President Dime Savings Bank, President Williamsburgh Savings Bank, President Bowery Savings Bank, President Greenpoint Savings Bank, President Manhattan Savings Institution, President Seamen's Savings Bank, President Bowery Savings Bank, President Emigrant Industrial Savings Bank, President Dime Savings Institution, President Williamsburgh