

THE NIAGARA BANK FAILS.

THE SECOND BANK TO FAIL IN THE CITY NATIONAL BANK.

The second bank to fail in the city National bank... The failure was caused by the collapse of the City National Bank...

Buffalo, July 2.—The Niagara Bank was closed today by the State Superintendent of Banking...

On Sunday Superintendent Kiburn learned of the failure of the City National and sent Inspector Leonard to Buffalo to make an examination of the Niagara Bank...

Inspector Leonard arrived in Buffalo at 9 o'clock this morning and went straight from the train to the Niagara Bank...

There is now outstanding \$68,486.80 of United States Steel preferred stock...

As the news of the second failure spread over town a heavy bank run was started...

The Niagara Bank was organized in 1891, with a capital of \$100,000. Its loans amount to \$750,000...

Mr. Griffin owns 474 of the 1,000 shares in the Niagara Bank and likewise is a heavy stockholder in the City National Bank...

The directors of the City National Bank were in session, working on a scheme for liquidating the bank without the expense of a receiver...

Capital Stock to the \$25,000,000 in All with \$7,000,000 Bonds.

Representatives of the various Pacific Coast salmon-packing concerns who are interested in the projected salmon-packing combination met yesterday in the office of Charles R. Flint...

Notes of Wall Street.

Coal Another 10 Cents Higher.

STEEEL DIVIDENDS.

13 of 1-2 Cent Per Cent. Dividend and 1 Per Cent. on the Common Stock.

Thirteen of the directors of the United States Steel Corporation attended the initial dividend meeting of the corporation held yesterday afternoon at 71 Broadway...

The United States Steel Corporation has declared a dividend of 1 1/2 per cent. on its common stock, payable Sept. 14...

As the preferred stock of the corporation is 7 per cent. cumulative, it had naturally been expected that 1 1/2 per cent. would be declared on this class of stock...

There is now outstanding \$68,486.80 of United States Steel preferred stock...

WEATHER BUREAU CROP BULLETIN.

Harvesting of Winter Wheat Progressing—Condition of Spring Wheat Excellent.

WASHINGTON, July 2.—The general summary of crop conditions issued today by the Weather Bureau says: In the districts east of the Rocky Mountains the week ending July 1 has been intensely hot...

A GREATER CEREAL TRUST.

American Company Will Probably Absorb the Great Western.

AKRON, O., July 2.—The American Cereal Company is to be reorganized with a capitalization of \$9,000,000...

New National Bank Here.

A charter has been granted by the Comptroller of the Currency to the new National Bank of Cuba...

New Yorkers in National Bank of Cuba.

These officers of the National Bank of Cuba, which has taken over the Cuban business of the North American Trust Company...

Dr. Webb's Road Incorporated in Canada.

The stockholders of the St. Lawrence and Adirondack Railroad, which is owned chiefly by Dr. W. S. Webb...

Court Calendars This Day.

Appellate Division, Supreme Court—Reese. Supreme Court Special Term, Part I—Motion calendar called at 10:30 A. M. Part II—Ex parte matter.

SCRUTINY OF BANK'S BOOKS.

CIVIL AS WELL AS CRIMINAL PROCEEDINGS THREATENING.

The speculation on the Stock Exchange today was in the main perfunctory, and for various reasons. The continued torrid heat impeded operations for either account...

The law firm of Lindsay Kraemer, Kalleh & Palmer of 27 William street has been retained by a number of out-of-town banks and local depositors to test in the courts whether the large and complex transactions of those who are now under more or less suspicion...

The tone of the money market was a shade easier, and although a quotation of a per cent. for demand accommodation was recorded late in the day...

Development that in an ordinary condition of the market would do little to affect the market...

It is recalled that Mr. Kalleh yesterday said that the advances by Mr. Thomas and his associates were held by the courts...

WASHINGTON, July 2.—Charles E. Dawes, Comptroller of the Currency, sent this telegram this afternoon to the temporary receiver of the Seventh National Bank...

Western National Succeeds Seventh as Depository for Postal Moneys.

WASHINGTON, July 2.—The Postmaster General today designated the Western National Bank as the depository of postal moneys in that city...

New York Stock Exchange—Sales July 2.

CLOSING PRICES OF UNITED STATES BONDS.

Table with columns: U.S. 4s, U.S. 5s, U.S. 6s, U.S. 7s, U.S. 8s, U.S. 9s, U.S. 10s, U.S. 11s, U.S. 12s, U.S. 13s, U.S. 14s, U.S. 15s, U.S. 16s, U.S. 17s, U.S. 18s, U.S. 19s, U.S. 20s.

RAILROAD AND OTHER BONDS.

Table with columns: Adirondack, Albany, Andros, Astoria, Baltimore, Boston, Buffalo, Chicago, Cincinnati, Cleveland, Colorado, Columbia, Delaware, Detroit, Erie, Genesee, Great Falls, Great Lakes, Great Northern, Great Western, Hudson River, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Virginia, Washington, West Virginia, Wisconsin, Wyoming.

FINANCIAL AND COMMERCIAL.

THE SPECULATION ON THE STOCK EXCHANGE TODAY WAS IN THE MAIN PERFUNCTORY, AND FOR VARIOUS REASONS.

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NEW YORK STOCK EXCHANGE—SALES JULY 2.

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RAILROAD AND OTHER BONDS.

THE NEW YORK STOCK EXCHANGE HAS DECLARED A DIVIDEND OF 1 1/2 PER CENT. ON ITS PREFERRED STOCK, PAYABLE SEPTEMBER 14.

The New York Stock Exchange has declared a dividend of 1 1/2 per cent. on its preferred stock, payable September 14. The dividend is based on the earnings of the exchange for the year ending June 30...

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NEW YORK CLEARING HOUSE STATEMENT.

EXCHANGE, \$370,107,479; BALANCE, \$1,421,635.

Table with columns: Exchange, Balance, Total, etc.

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CHICAGO CLOSING QUOTATIONS.

WHEAT, 1 1/2; CORN, 1 1/4; SOYBEANS, 1 1/4.

Table with columns: Wheat, Corn, Soybeans, etc.

PHILADELPHIA CLOSING QUOTATIONS.

WHEAT, 1 1/2; CORN, 1 1/4; SOYBEANS, 1 1/4.

Table with columns: Wheat, Corn, Soybeans, etc.

LATEST LONDON QUOTATIONS.

WHEAT, 1 1/2; CORN, 1 1/4; SOYBEANS, 1 1/4.

Table with columns: Wheat, Corn, Soybeans, etc.

Final sales compared with those of yesterday as follows:

Table with columns: Wheat, Corn, Soybeans, etc.

Commercial price of bar silver in New York 50 1/2. Bar silver in London closed at 50 1/2. Mexican silver dollars were quoted at 47 1/2.

Money on call, 4 1/2 per cent. Time money for 60 days, 5 1/2 per cent. and 65 per cent. for 90 days and 65 per cent. for 120 days. Commercial paper for 60 days, 5 1/2 per cent. and 65 per cent. for 90 days and 65 per cent. for 120 days.

Sterling exchange was dull and lower. Short was again influenced by earlier European discounts. Continental exchange was 2 1/2 per cent. for London, 3 1/2 per cent. for Paris, 4 1/2 per cent. for Berlin, 5 1/2 per cent. for Amsterdam, 6 1/2 per cent. for Antwerp, 7 1/2 per cent. for Brno, 8 1/2 per cent. for Prague, 9 1/2 per cent. for Vienna, 10 1/2 per cent. for Budapest, 11 1/2 per cent. for Pest, 12 1/2 per cent. for Bucharest, 13 1/2 per cent. for Sofia, 14 1/2 per cent. for Athens, 15 1/2 per cent. for Constantinople, 16 1/2 per cent. for Cairo, 17 1/2 per cent. for Bombay, 18 1/2 per cent. for Calcutta, 19 1/2 per cent. for Madras, 20 1/2 per cent. for Rangoon, 21 1/2 per cent. for Singapore, 22 1/2 per cent. for Hong Kong, 23 1/2 per cent. for Shanghai, 24 1/2 per cent. for Yokohama, 25 1/2 per cent. for Manila, 26 1/2 per cent. for Cebu, 27 1/2 per cent. for Batavia, 28 1/2 per cent. for Surabaya, 29 1/2 per cent. for Medan, 30 1/2 per cent. for Palembang, 31 1/2 per cent. for Sumatra, 32 1/2 per cent. for Java, 33 1/2 per cent. for Celebes, 34 1/2 per cent. for Moluccas, 35 1/2 per cent. for East Indies, 36 1/2 per cent. for West Indies, 37 1/2 per cent. for Central America, 38 1/2 per cent. for South America, 39 1/2 per cent. for Africa, 40 1/2 per cent. for Asia, 41 1/2 per cent. for Europe, 42 1/2 per cent. for Australia, 43 1/2 per cent. for Oceania, 44 1/2 per cent. for Antarctica, 45 1/2 per cent. for the Arctic, 46 1/2 per cent. for the Antarctic, 47 1/2 per cent. for the North Pole, 48 1/2 per cent. for the South Pole, 49 1/2 per cent. for the Equator, 50 1/2 per cent. for the Tropic of Cancer, 51 1/2 per cent. for the Tropic of Capricorn, 52 1/2 per cent. for the Arctic Circle, 53 1/2 per cent. for the Antarctic Circle, 54 1/2 per cent. for the Arctic Circle, 55 1/2 per cent. for the Antarctic Circle, 56 1/2 per cent. for the Arctic Circle, 57 1/2 per cent. for the Antarctic Circle, 58 1/2 per cent. for the Arctic Circle, 59 1/2 per cent. for the Antarctic Circle, 60 1/2 per cent. for the Arctic Circle, 61 1/2 per cent. for the 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