GREAT WESTERN WON'T CUT

So Long as Competitors Play Fair—To Have 6 Per Cent. of the Traffic.

The Chicago Great Western Railroad, which has been accused of being a chronic rate-cutter, announced formally yesterday that it would join the other Western railroads operating between Kansas City and Chicago in maintaining regular rates. President Stickney of the Great Western says that he will not cut a penny under the tariff unless he finds that his competitors are false to their pledges. It is understood that the Chicago Great Western is to have 6 per cent. of the aggregate traffic under a tacit pooling arrangement.

FIRE APPARATUS TRUST.

The International Fire Engine Company Name of the Corporation.

BALTIMORE, Md., July 15.—C. T. Holloway & Co., of Baltimore, have gone into a big combination that is said to have secured control of practically all the different fire-fighting systems. The International Fire Engine Company is the name of the new combination and its headquarters is in New York. The factories it has secured include, besides the Baltimore plant, the following concerns in other cities: American Fire Engine Company, La France Fire Engine Company, Thomas Manning, Jr., & Co., the American branch of the Waterous Engine Works Company, the Fire Extinguisher Manufacturing Company, Gleason & Bailey Manufacturing Company, Macomber Chemical Fire Extinguisher Company, the fire apparatus business of Rumsey & Co., and the fire extinguisher business of the Manchester (N. H.) Locomotive Works.

The new combination is capitalized at $9,000,000, divided into $4,000,000 of 7 per cent. cumulative preferred stock, and $5,000,000 of common stock. The preferred stock is all outstanding. It is expected that the company's securities will be listed on one or more of the principal Eastern stock exchanges.

SOLDIERING COST HIM HIS JOB.

Volunteer Returns Home to Find Himself Barred Out by Civil Service Rule.

WHITESTONE, L. I., July 15.—Because he served too long as a sergeant in the Forty-seventh Regiment, U. S. V., doing duty in the Philippines, Oscar Fowler of this place is not eligible to reappointment to his old place in the Highways Department in the borough of Queens under the Greater New York government. He enlisted at the time of the Spanish-American War, and it was held by the Department of Highways in Queens that he was entitled to his old job on his return. Secretary Phillips of the Civil Service Department thinks differently. As Sergt. Fowler was absent for more than a year in the service of his country he is not entitled to reappointment under the Civil Service rules.

TO PARALLEL THE O. & W.

Lehigh and New England's Line From Pine Island to Cornwall.

A line parallel to the New York, Ontario and Western Railroad is projected by the Lehigh and New England road in the proposed extension from Pine Island, N. Y., to Cornwall-on-the-Hudson. The new line is to be thirty-two miles long and for a considerable part of the territory it will run alongside of the Ontario and Western. Inasmuch as the Lehigh and New England people expect to build this new line under a charter which antedates the creation of the New York State Railroad Commission, strenuous opposition is threatened.

FIVE BROKERS SUSPENDED.

Reported Handing Around of Discipline on the Consolidated Exchange.

According to a report in Wall Street yesterday five members of the Consolidated Exchange had been suspended, or were about to be suspended, for alleged violation of the trading rules. The report had it that the offences complained of had been committed about the time of the panic of May 9. Officers of the Exchange declined to discuss the report. President Wagar said that when a member of the Exchange was disciplined on account of fraud the matter would be made fully public. In cases of the technical violations of rules of the Exchange, the public were not interested, however.

Business Troubles.

Solomon J. Stahl, dealer in men's furnishing goods at 2146 Third avenue, has filed a petition in bankruptcy with liabilities $16,874 and nominal assets $3,020.

A petition in involuntary bankruptcy has been filed against Samuel Harris and Rubin Melzer (Harris & Melzer), manufacturers of furs at 141 and 143 Prince street, by creditors for $2,146.

Isidor Sommerfield, manufacturer of shoes at 30 and 32 West Thirteenth street, has filed a petition in bankruptcy with liabilities $34,827 and nominal assets $21,668.

Henry C. Brown, lithographer and printer at 156 Fifth avenue, has filed a petition in bankruptcy with liabilities $10,316 and no assets.

The petition in bankruptcy filed against the Artificial Granite Company of 146 Broadway and Rossville, Staten Island, by three creditors whose claims aggregated $29,640, has been dismissed.

Control of Rock Island.

Speaking of recent reports that the Moore Brothers had sold their holdings of stock in the Chicago, Rock Island and Pacific Railroad, Mr. J. H. Moore said yesterday: "We have not sold any of our stock in the Rock Island road and there is absolutely no truth in the rumors. My brother is a member of the board of Rock Island directors and we both take a keen interest in that property." President W. G. Burdy of Rock Island is quoted as saying: "If J. Pierpont Morgan has secured control of this road neither R. R. Cable, chairman of the board, nor myself is aware of the fact."

Locomotives One Dollar Apiece.

The Western Maryland Railroad, which is owned chiefly by the city of Baltimore, has closed a somewhat peculiar contract with the Baldwin Locomotive Works. Ten locomotives for freight service, each of the value of $14,000, have been contracted for and the Western Maryland Company binds itself to pay $3,823.75 as a monthly rental. These monthly payments must be kept up for three years up to May 10, 1904, after which date the railroad company is to have the privilege of buying the locomotives for $1 each.

New State Bank at 71 Broadway.

ALBANY, July 15.—State Superintendent of Banks Frederick D. Kilborn to-day authorized the Empire State Bank to do a discount and deposit business at 71 Broadway, New York city. The new bank has a capital of $100,000. The directors are C. C. Ramsay, C. S. Lippincott, Park E. Bell, W. Baldwin, G. F. Thomas, William E. Nichols, C. M. Higgins, E. J. Kelly, Frederick H. Smith, Jr., Robert E. Jennings, Willard Brown and Philip Isham of New York city.

Pennsylvania Railroad Gets Into Detroit.

Within the next thirty days Pennsylvania Railroad trains will be running into Detroit from Toledo over the Michigan Central tracks. A contract has been signed by which the Pennsylvania road is to have the use of the Michigan Central terminals in Detroit. The Pennsylvania people have organized the Toledo and Michigan Terminal Company to construct needed links and to make the necessary contracts.

New York Central's Family Tickets.

The New York Central Railroad passenger department has been obliged to take up some of the "family tickets" issued at special rates because of their improper use. Passenger train conductors have found these tickets in the hands of persons who were not entitled to use them. In some instances a "family ticket," it is alleged, has been made to do service for a whole neighborhood.

A Thirty-Million-Dollar Company.

BALTIMORE, Md., July 15.—The Maryland Trust Company has financed the organization of the Houston Oil Company, recently incorporated with a capital of $30,000,000. The company will issue $10,000,000 of preferred stock and $20,000,000 of common stock. The company has oil and yellow pine lands in Texas.

FINANCIAL AND COMMERCIAL.

MONDAY, July 15.

Fortunately the breaking off of negotiations between representatives of constituent companies of the United States Steel Corporation and of the Amalgamated Association of Iron, Steel and Tin Workers occurred at a time that gave the public fully twenty-four hours to comprehend the situation precipitated by the preposterous demands of the association. A labor strike is not a pleasant occurrence and invariably means loss to both parties involved in it. The employees, however, are invariably the greater losers. The time spent in enforced idleness is worse than wasted, for besides not earning money the laborer draws upon his savings or his credit, if he has any of either. He also depletes the funds of the organization to which he belongs, which have theoretically been collected for beneficial purposes. The manufacturer or the transportation company involved in these disturbances frequently handles the business or traffic which has been held up pending the adjustment of differences.

These last frequently sustain a loss in earnings, but it is invariably temporary, and oftentimes there is ultimate compensation in the larger volume of business handled when the trouble is over. The wage earner, however, does not enjoy any such opportunity of recuperation. The time he is not working is absolutely lost and when he resumes his occupation he is in many cases handicapped with debt or with urgent domestic needs, the supplying of which had been deferred. It is stated upon competent authority that it will take the anthracite coal miners who struck last fall fully two years to recover financially from the effects of their voluntary suspension of work. Except in respect to the result just indicated, there is no parallel between the strike of the anthracite coal miners and that which has just been ordered by the Amalgamated Association of Iron Workers. The first named struck for higher wages, and after careful investigation it was found that they had grievances of long standing which were promptly remedied.

There is no such issue in the present strike. Every scale of wages demanded by the association has been granted and the regulations of the order have been adopted in practically all mills and factories operated by the companies owned by the United States Steel Corporation. That corporation very properly declined to violate the Constitution of the United States and infringe upon the rights of its non-union employees by insisting, at the demand of the Amalgamated Association, that those employees should join the organizations controlled by the association. In doing so the management of the United States Steel Corporation has won the respect of every intelligent and fair-minded citizen and also secured the confidence of investors. In brief, public opinion is overwhelmingly with the corporation and against the labor agitators who have undertaken to paralyze one of the most important industries of the country.

It is fortunate for the commercial interests of the country that the responsibility of disposing of the most presumptuous demand ever made by a labor organization should devolve upon a corporation possessing the resources, the intelligence and the courage of the management of the United States Steel Corporation. Fears, based upon a misapprehension of the facts, that the United States Steel management might grant all of the demands of the Amalgamated Association, have proved to be groundless. Now that both sides have settled down to the contest, which is practically one of endurance, there can be no question as to the outcome. The association, it is stated, has in its treasury about $300,000, and its officers estimate that they can collect about $25,000 a month from members who are not participating in the strike. These resources will, obviously, not last long if the number of men who quit work should prove to be as large as the association expects. With these sinews of war exhausted it is difficult to discover what inducement the association can offer to prevail upon its members to remain idle. Without doubt many of them are willing to suspend work for a short period at the expense of the organization to which they have contributed, but when support from that quarter ceases or is insufficient to provide the necessaries of life, they may begin to realize that they are contending at their own expense for a principle which they themselves would repudiate were they fortunate enough to be employers.

As to the probable extent of the strike the best informed members of the management of the United States Steel Corporation are of the opinion that it will not extend to the plants of the Carnegie Company, to those of the American Steel and Wire Company and to many of the Federal Steel plants. It is probable that some of the employees of the Illinois Steel Company will obey the orders of the association. A considerable portion of the business of the American Hoop Company can be turned over to the Steel and Wire Company. Present indications are that the only branch of the United States Steel Corporation's business which will be seriously crippled is the manufacture of tin plates.

At the opening of the stock market there was a flood of selling orders in the United States Steel stocks. The volume of selling was doubtless augmented by declines of 4 and 5 per cent. in the common and preferred, respectively, in the London market. These were brought about not alone by the strike news, but by the disclosure of a large open account in them in the London market on the eve of the fortnightly settlement on the Stock Exchange. The existence of these commitments in the face of comparatively high rates for carrying the United States Steel shares through the next account was alone sufficient to cause liquidation abroad. It is possible that the decline in London was emphasized by selling from this side by operators who desired to anticipate the opening of the local market, either to dispose of their holdings or to establish as low a level as possible for the Steel shares in London's inactive market for effect upon sentiment here.

The opening market for these stocks showed extreme declines of 4½ points for the common and 4¾ for the preferred as compared with the final prices of Saturday. In both stocks the opening was wild and sales a point apart were made in the group in the first few minutes. The opening prices proved to be the lowest recorded. The trading in both stocks was unusually heavy, aggregating nearly a third of the total transactions, which were somewhat less than 1,000,000 shares. There was continuous good buying of both issues all day, but it was not aggressive. The programme of those who were presumably responsible for it was apparently to protect the stocks to the extent of steadying the market, and hence allaying unreasoning apprehension as to the outcome of the contest which had been forced upon the company by imperious and ill-advised labor agitators.

There was also without doubt good scattered buying of the Steel stocks, since at a price under 40 the common yields more than 10 per cent. upon the money invested, and at 87 the preferred returns a little more than 8 per cent. At a rally of about 1½ per cent. the common closed 3½ points lower than on Saturday and at a rally of more than 2 points the preferred closed a shade less than 3 points lower. In addition to the income yielded by these stocks at current prices, the buying was doubtless stimulated to an extent by confidence in the management in consequence of the position it has taken to protect the ultimate interests of the shareholders and also to conserve the commercial interests of the entire country.

The railway list opened off sharply, largely in sympathy with the break in the Steel stocks. As the day progressed the view that the strike of the iron workers had been pretty thoroughly discounted began to prevail. At the same time advices came to hand from many trustworthy sources that the extent of the damage to the corn crop, as portrayed in numerous despatches from the West last week, had been greatly exaggerated. Slight changes in meteorological conditions were also noted in the corn belt, which encouraged hopes that needed rains might fall in the near future. Rain has fallen in certain localities, somewhat cooler weather prevails and the hot, devastating winds have ceased. A further decline in the price of corn was even more effective in allaying apprehension regarding the growing crop than the advices referred to above.

Among other circumstances that contributed to a more rational view of the crop situation than prevailed last week was the publication of statistics showing that exceptional yields of corn during the last decade have not always proved as profitable to the producers as harvests that have been smaller. It is also calculated that should the present crop be 10 per cent. less than estimates based upon the Government crop report of July 1, and the average price obtained should be 50 cents a bushel, the crop would be worth approximately $900,000,000, which is over $100,000,000 more than the value of last year's crop. The republication of some of the alarming despatches regarding the corn crop which were furnished by the West a year ago also tended to expose the exaggerated character of those which came to hand last week and which were instrumental in provoking liquidation.

The heaviest trading in the railway list was in Union Pacific and in Atchison. The first named sustained a maximum loss of 5 points in the early dealings, but subsequently recovered all but one-eighth of 1 per cent. of the ground it lost. The break in Atchison was nearly as sharp as that in Union Pacific. Though it recovered sharply it did not hold all the improvement and closed with a net loss of 1¾ per cent. There was a falling off in the dealings in St. Paul as compared with the last three or four days of last week. After the early break it showed persistent strength and closed only fractionally under the best price recorded for it. Erie, which was third in respect to activity, showed a pronounced tendency toward recuperation and so did Pennsylvania, Atchison preferred and the local traction stocks. Metropolitan Street Railway was one of the few so-called standard stocks that closed higher than on Saturday. Southern Railway preferred enjoyed the same distinction, and among the less active issues, Chicago and Northwestern, C. C. C. and St. Louis common, Minneapolis and St. Louis, St. Lawrence and Adirondack, Smelting issues and International Power.

The only noteworthy net declines other than those in the Steel stocks and in Atchison were in Amalgamated Copper, Missouri Pacific, Southern Pacific, Louisville and Nashville and a number of the less active issues. The present level of prices, together with strong probabilities that the monetary situation will continue satisfactory for some time to come has apparently attracted considerable substantial buying of dividend-paying stocks. It is to be noted that at current prices and dividends Atchison preferred yields about 5¼ per cent., Missouri Pacific and Louisville and Nashville nearly 5 per cent., Delaware and Hudson, Union Pacific, Baltimore and Ohio, Pennsylvania and Illinois Central something over 4 per cent., St. Paul nearly 4 per cent. and Southern Railway preferred, Rock Island and New York Central about 3¾ to 3¼ per cent.

Regarding the money market it is interesting to note that the Sub-Treasury has lost to the banks so far this week $600,000, and that institution will pay out to-morrow $500,000 on account of gold from the Klondike received at Seattle. Bankers who have made careful inquiries from their correspondents at interior points state that the country is amply supplied with funds and is not likely to draw upon this centre for some time to come. It is possible, therefore, that demands upon New York to move the crops this year may not be as heavy as expected in many quarters. The closing of the stock market was in the main very steady.

New York Stock Exchange—Sales July 15.

UNITED STATES AND STATE BONDS (IN $1000s).

10 U S 4s, r, 1907.............113¼
5 U S 4s, c, 1907.............112¾

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r, 1930	107¼	108¼	U S 4s, r, 1925	138¼	139¼
U S 2s, c, 1930	107¼	108¼	U S 4s, c, 1925	138¼	139¼
U S 3s, r, 1908-1918	108	109	U S 5s, r, 1904	108¾	109¾
U S 3s, c, 1908-1918	108¾	109¾	U S 5s, c, 1904	108¾	109¾
U S 4s, r, 1907	112¼	113¼	U S 3-65s, r, 1924, D C	126	—
U S 4s, c, 1907	112¼	113¼			

RAILROAD AND OTHER BONDS.

AdamsExpress 4s
5000....104¼
AmSpirits 1st 6s
1000 s3....79
AmTobacco scrip
4000....101
Atch T & S F 4s
5000....103¾
1000....103¼
10000....103¾
2000....103½
2000....103¼
Atch T&S F adj 4s
5000....97½
21000....97
stamped
11000....95
Balt & Ohio 4s
4000....103
12000....102¾
Balt & Ohio cv ct
fifth paid
20000....103½
10000....103¾
Balt & Ohio 3½s
5500....95½
Balt & O SW 3½s
1000....89¼
Bklyn Un El 1st
1000....102
4000....101½
Bur C R & N 1st
1000....104½
CentralPacific 1st
7000....103
3000....103¼
Cent Pacific 3½s
10000....87½
Cent Ry & Bank Co Georgia 5s
1000 s20 101½
CentRy Ga cn 5s
1000....106¼
2000....106
Cent Ry Ga 2d in
5000....30
Central Ry NJ 5s
registered
12000....130
Ches & Ohio 5s
5000....119¾
Ches & Ohio 4½s
5000....108
1000....107½
10000....107½
Chi & Alton 3½s
10000....84½
ChiBur&Q new 4s
when issued
5000....98
50000....97¼
25000....97¾
10000....97¼
7000....98
5000....97¾
5000....98
Chicago Term 4s
1000....92¼
Colo Southern 4s
1000....88¼
Denv & Rio G 4s
2000....101
15000....101¼
E T V & G con 5s
4000....119¾
Erie prior lien 4s
20000....97¾
Erie Penn Coal
col tr 4s
10000....95
Ft Worth & D 1st
4000....102
Int&Gt North 1st
3000....124¼
Hock V & T 4½s
7000....107
4000....106¼
Int & GtNorth 2d
3000....101

Hous & Tex C 1st
16000....110½
Kanawha & M 4s
2000....97½
3000....99¼
Kings County 4s
2000....93½
3000....92½
L Erie & West 1st
7000....118¾
Longisland un 4s
1000....99
2000....97
Lou & N col tr 4s
2000....100¼
Met Street RR 5s
3000....121
Mex Cent con 4s
1000....84
Mex Cent 1st inc
10000....32
10000....31½
10000....31½
2000....32½
2000....32
Mex Cent 2d inc
25000....22¼
5000....22½
Mo Kan & Tex 4s
2000....97½
500....97
Mo Kan & Tex 2d
6000....83½
Mobile & Ohio 4s
1000....96
Nash Ch&St L 5s
1000....127¾
Na Starch Mf 6s
1000....108½
N Y Cent MC3½s
20000....96¾
1000....96
N Y Gas Elec Lgt H & P 4s
5000....96¾
5000....96⅞
8000....97½
N Y Chi & StL 4s
4000....107½
Norfolk&West 4s
3000....103
North Pacific 4s
4000....103½
1500....103
registered
3000....103¼
North Pacific 3s
2000....72
25000....72¼
Or Short Line 6s
5000....128¾
Pitts & West 4s
6000....99
Reading gen 4s
14000....94¼
8000....94¼
3000....94½
2000....94¼
1000....94¾
6000....94¾
2000....95
St L & Iron M 5s
4000....117
5000....116¼
St L & Iron M 4s
18000....91
StL Southwest 1st
4000....97¼
5000....97
2000....96¾
3000....97½
2000....97¼
10000....97
1000....97¼
11000....97¼
3000....97¼
2000....97⅞
5000....97½
St P M & M 4½s
1000....113

StL Southwest 2d
2000....75½
14000....75
20000....75¾
17000....75
San A & A P 4s
11000....86¼
South Pacific 4s
3000....91
1000....90¼
10000....90½
10000....90¼
3000....90¾
5000....90½
74000....90½
15000....90¾
10000....90½
South Railway 5s
44000....117
10000....117¼
Tex & Pac 1st 5s
1000....118½
Tol Peoria&W 4s
2000....92
Tol St L & W 4s
10000....83¼
9000....84
Union Pacific 4s
1000....104¼
4000....104¾
3000....104¼
Union Pacific cv
100000....104½
35000....104¾
200000....104½
209000....105
5000....105¼
2000....105
10000....105¼
100000....105¼
160000....105
5000....105¼
6000....105
10000....105¾
20000....105½
10000....105¾
60000....105¾
4000....105½
2000....105¾
40000....105¾
3000....106
20000....105¾
10000....105¾
15000....105¾
10000....105¾
60000....105½
55000....105¾
10000....105½
2000....106
22000....105½
35000....105¾
2000....106
10000....105¾
15000....105¾
2000....105¼
U S 4s cpn
5000....112¾
U S 4s reg
10000....113¼
Wabash 1st
2000....118¾
Wabash 2d
2000....113½
Wabash deb ser B
20000....59
33000....58½
22000....58¾
5000....59
8000....59¾
8000....59¼
17000....59¼
12000....59½
WestShore 4s cpn
1000....112½
WisconsinCent 4s
5000....86
3000....86½
2000....85¾
1000....86

Total sales of bonds (par value) $2,386,500.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
28700	Amal Copper	111¾	109	111	-2½
100	Am B Sug p	79	79	79	
200	Am A C Co	30¼	30⅛	30⅜	- ⅛
4300	Am C&F Co	28¼	27	27¾	- ½
800	Am C&F p	82¼	82	82¼	-1⅜
300	Am Cot Oil	27¼	27¼	27¼	- ½
100	AmCotOil p	89¼	89¼	89¼	- ½
100	Am Dis Tel	34	34	34	-6
300	AmLinOil p	60	60	60	-3
600	Am Ice...	32¾	32¼	32¼	- ½
300	Am Ice pf	65	65	65	-1½
100	Am Loco...	25	25	25	-2
1100	Am Loco pf	87	86¾	87	- ¼
100	Am Malt pf	27⅜	27⅜	27⅜	- ⅜
3400	Am Smelt	53¼	51⅜	53¼	+ ¾
1700	Am Smelt p	102	99½	102	+2
17500	Am Sugar	136¾	133¼	136	- ¾
900	Am Tob ctf	129	125	129	- ½
2400	Anaconda	43¾	42	43¼	- ¾
100	AnnArbor p	53	53	53	-1
58400	A T & S F	72¾	68⅜	71½	-1¾
25700	A T & S F p	94¼	90¼	94¼	
5200	Balt & Ohio	94½	92	94½	- ¾
700	Balt & O pf	91	90½	91	-1
14400	Br'k'n R T	75¾	74¼	75¼	-1¼
200	B'k'nUGas	210	210	210	
200	Buf R & P	94	93	94	-1
300	Can South	66¾	66	66	-1
3400	Can Pacific	100⅝	99	99½	-1½
5200	Ches & Ohio	42¾	41	42¼	-1¼
2900	Chi & Alt	37	35	37	
600	Chi & Alt p	75	74¼	75	- ¼
700	Chi & N W	193	190	193	+4
400	Chi B&Q ctf	196	193¾	193¾	-1¼
2200	Chi Gt West	21¼	20⅞	21¼	- ½
100	C G W p (A)	81½	81½	81½	- ½
300	C G W p (B)	45¾	45	45¾	+ ¾
1400	Chi I & L	32¼	30½	32¼	- ¼
236300	Chi M&StP	155¾	151½	155¾	- ¾
4000	Chi R I & P	140¾	135½	140	+ ¾
3430	C R I & P rts	7¾	7¼	7½	
900	Chi Term	19¼	18¾	19	
1400	Chi Term pf	37	35¼	37	
100	Chi U Trac	17	17	17	-1
1500	C C C & StL	90	88½	89	+1½
2400	Col F & I	94¼	92¾	94	-5½
400	Col H C & I	18	17¾	18	-1
2400	Col South'n	12¾	12	12½	- ½
200	ColSo 1st pf	48½	48	48½	
500	ColSo 2d pf	21	20¼	21	
2500	Con Gas	213	210½	212¾	-1¼
400	Con Tob ctf	64½	64	64½	- ¼
100	Dia'd Match	142¾	142⅝	142¾	- ⅝
2500	Del & Hud	155½	154	155	-2
2900	Del Lack W	220	218	218½	-7¾
200	Den & R G	40¼	40¼	40¼	-1¾
2200	Den & R G p	89	87¾	88	-2¼
2400	D&RG p ctf	88½	88	88¼	- ¼
100	Des M&F D	34¼	34¼	34¼	- ⅝
400	Detroit Gas	75	75	75	-14¼
100	DisCo of Ap	27⅜	27⅜	27⅜	
300	Dul SS&A p	16	16	16	- ⅜
44700	Erie	37	34	36½	- ½
6200	Erie 1st pf	66¼	64½	65½	- ½
700	Erie 2d pf	51½	49	51½	
600	Ev & T H	54½	52	52	-3
900	Gen Elec	248	245	245	-4
200	Glucose	54	54	54	+ ¼
300	Great Nor p	174	*174	174	- ⅝
100	Hock Val	48	48	48	-2
200	Hock Val pf	73¾	73¾	73¾	+ ½
3500	Illinois Cen	148	146	148	- ¼
300	Int Paper	20¼	20	20¼	
400	Int Paper pf	76	75	76	
1200	Int Power	91	89	91	+1
200	Int Pump	37	37	37	- ⅝
100	Int Pump p	82	82	82	-1
1100	Iowa Cent	35	33¼	35	- ¼
1000	Iowa Cen pf	73	70	73	- ¼
100	Kan C So pf	39	39	39	- ⅜
100	Lac Gas	90	90	90	
500	Long Island	73¼	73	73	-1
100	L E & West	56	56	56	+1⅜
8700	Lou&Nash	103¾	101½	102¾	-1¼
10500	Manhattan	116½	113⅝	116¼	- ⅝
3700	Met St Ry	166¾	164	166¾	+ ¾
3800	Mex Cent	22½	21½	22¼	- ⅝
1500	Mex Nat	9	8	9	- ¼
400	M & St L	105¼	105	105¼	+4¼
700	MSP&SSM	22½	21¼	22¼	+ ½
300	MSPSSM p	69	63¾	69	
1600	M K & T	25¾	24½	24⅝	-1¼
1900	M K & T pf	53	51	52¾	- ¾
14200	Mo Pacific	103½	100¼	102¾	-2¼
3900	Mo Pac rts	½	¼	⅜	- ¼
100	Nat Bis Co	41	41	41	-2¾
100	Nat BisCo p	101	101	101	+ ⅜
500	Nat Lead	19¼	19	19	-1
100	NatLead pf	89	89	89	
200	Nat Salt	43¼	43¼	43¼	
100	Nat Salt pf	76½	76½	76½	- ⅝
300	N J Central	155	155	155	-5
200	NY A B Co	138	133	138	-3
8700	NY Central	150¼	148	150¼	- ⅝
100	N Y C&StL	36	35½	36	
500	NYC&SL 2p	75¼	72¼	75	-1
200	NYNH&H	215	214	215	
4100	Nor & West	48¼	45½	48¼	+ ¼
2700	NoAmer Co	99	92	98	
200	Nor Pac pf	95½	95½	95½	- ¼
15100	Ont & West	31½	30	31	- ¼
100	Ont Silver	9½	9½	9½	- ¼
200	Pac Mail	36½	36½	36½	+ ½
30800	Penn R R	143	140	142⅞	- ⅝
2900	Penn rcts	142⅞	140	142⅞	- ⅝
7500	Peo Gas	113½	111	113½	
100	Peo & East	25	25	25	
200	Pres St Car	41½	40	41½	+ ½
200	PulPal Car	206½	206	206½	- ½
12400	Reading	38⅛	36⅛	37⅛	-1⅜
3900	Reading 1 p	74⅛	73	74⅛	
3700	Reading 2p	48⅝	47⅜	48⅛	-1⅜
1900	Rep Steel	18	17	18	- ⅛
1900	Rep Steel p	72	69½	72	- ⅜
100	StJ&GI 1p	68⅛	68⅛	68⅛	-1⅛
3400	St L & Ad	88⅛	85½	88⅛	+1⅜
1600	St L & S F	41⅛	39⅛	41⅜	- ⅛
100	StL&SF 1p	75	75	75	-3½
1500	StL&SF 2p	68	66⅛	68	-1
6300	SLSF rts	1⅛	⅝	⅝	- ⅜
200	St L S W	27	26⅛	26⅜	-2⅛
600	St L S W p	58⅛	56	58⅛	-1⅛
100	St P & Om	130	130	130	-4⅛
40700	South Pac	50⅛	48	50⅛	-1⅛
21900	Sou Ry Co	28⅛	27⅛	28⅜	- ⅛
6500	SouRyCo p	84	81½	83	+ ⅜
400	Stan R & T	6⅛	6⅛	6⅛	+ ⅛
3100	Tenn C & I	59	55½	58	
300	Tex LandT	32	30	32	+1⅛
10600	Texas Pac	38	34	38	- ⅜
100	Third AvR	121	121	121	-1
1300	T St L & W	20	20	20	
100	T StL&W p	32⅛	32⅛	32⅛	-1⅛
400	Twin C R T	92	90⅛	91⅞	+ ⅜
300	U B & P	15	14⅛	15	
110600	Union Pac	94½	89½	94⅛	- ⅛
1600	Union Pac p	88	87	88	
100	U S Exp	85	85	85	-5
2300	US Leather	12⅛	12	12⅛	
400	US Leath p	76⅛	76	76⅛	- ⅜
400	US Rubber	20	19⅜	19⅜	- ⅝
155300	U S St Co	39	37	38⅛	-3⅛
110200	U S St Co p	89⅜	86⅛	88⅜	-2⅞
500	Va-Ca C'm	59⅜	59	59	-2
2500	Wabash	19	18⅛	19	- ⅛
2500	Wabash pf	36	33⅛	36	- ⅛
7900	West U Tel	89⅛	88	89⅛	- ⅜
1400	W & L E	18	16	18	+ ⅛
1000	Wis Cent	20	19⅛	20	-1
300	Wis Cent p	40	39⅛	40	-1

* Ex-dividend.

Total sales of stocks, 963,300 shares.

OUTSIDE SECURITIES—CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am H&L c	8	10	HavComp f	44	46
Am H & L			Ill Trans	⅝	—
pf	37	40	Nat Gram	3	5
Am S B c	37	38	Nat Su pf	107½	109
Am S B pf	97	99	New Eng T	3	3½
Am C C c	20	20¼	N Y T	10½	11
Am C C pf	69½	69½	Otis Ele c	31	33
Am G bds	108	108½	O E pf	93	95
B Col Cop	14	15½	Pro. D & S	⅛	⅞
B & N Y F	20	22	Phenix pf	9	11
B & N Y F			P, B & L E	34	35
bonds	87	89	R B P c	100	105
Bay S G	⅝	⅞	R B P pf	96	98
Cal Copper	⅜	½	S C L & H C	150	152
Cast I P c	6	7	St L T c	24½	26
Cast I P pf	34½	35½	Sea A L c	26½	27
Com Air	14½	16	Sea A L pf	46½	47
ComG Cap	3	3½	SeaAL bds	81	82
Con Refrig	5½	6	Stan C c	32	35
Con R T c	3½	4	Stan C pf	120	125
C R T pf	30	33	S O of N J	755	765
ConT 4 p c	65¾	66	StorPow	7	10
D&S RR c	13	14	T, T & C	4	6
D&S RR pf	39	40	Tenn Cop	18	19
ElecBoat c	15	17	Union Cop	5	5½
Elec B pf	45	47	UR'y of St		
Elec Veh c	9	10	L pf	78	80
Elec V pf	17½	19	UR'y of St		
E L R C c	1¼	2	L bonds	89	90
E L R C pf	2	2½	Un Tob c	—	17
Em Sugar	82	85	Un Tob pf	—	55
Em Su bds	94	96	US Cot D c	31¾	32¾
Em Steel c	4½	6	U S C D pf	90¼	91¼
EmSteel pf	35	40	Val C & C	9	10
Elec Pneu	1¼	1½	Val C & C		
Flem C & O	2	3	5s	45	48
Gen Car	1¾	2	W Knob C	14	15
HavCom c	8	10	Worth P pf	110	116

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am CanCo	19¼	19¾	M W S "L"	—	35
Am Can pf	68½	70	Met W S		
A Strawb	23	—	"L" pf	88	89
Am Rad c	38	39	N Carb c	16½	16¾
Canal&Dk	72½	75	N Carb pf	86	88
ChUnTrac	16	17	N C St Ry	195	198
Ch UnT pf	57½	59	So S "L"	111	113
City R'wy	205	208	St Stab C	22	23¼
Dia Match	—	142¾	W C St Ry	99	—
LakeS "L"	12	12¾			

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
BostonL'd	4	5	Bonanza	1¼	1½
Brook'neL	2	—	Cal & Hec	—	780
E Bos L'd	8	8½	CentenCop	27½	28
W End L	1	1¼	Central Oil	8	10
A Ag Che	29	30	Cochiti	4½	—
A AgCh pf	87	88	Cop Range	72¾	73¼
Am T & T	154	155	Elm River	4¼	5
Erie Tel	47	49	Franklin	16½	17½
Mex Tel	2½	2¾	Isle Royal	41	42
N E G & C S	6½	7	Mass Con	18	18½
C S Y c	155	157	Merced	5	—
C S Y pf	131	33	Michigan	12	13
Dom Coal	37½	38¼	M C & Coke	5	—
Dom Steel	32¾	33	Mohawk	40½	41
Mass Ele	39	39¾	Mayflower	1½	2
Mass El pf	90	93	O C (cop'r)	2¾	3½
Plant C Co	13	17	Old Dom	29¾	30
U Shoe c	35½	36¼	Osceola	80	90
U Shoe pf	25	25¼	Phoenix	4	4½
UnFruitCo	92	93	Parrott	52	53
Bos & A	256	257	Quincy	172	175
Bos & Me	193½	195	Rhode Isl	4¼	4¾
Boston El	182	184	Santa Fe	6½	7
Fitchb'g pf	145	146½	SanYsabel	—	50c
WE St RR	95	96	Tamarack	340	345
B G 1st 5s	85	86	Tecumseh	2	2¼
Ill S, non-			Trinity	34¼	35½
cum db 5s	84	87	Tri-Moun	—	51
N E G & C			Un Land	3	3½
1st mt 5s	55½	56	U S Min	18	19
Ad asst pd	24¾	25	U S Oil	11¼	—
Allouez	3¼	3½	Utah Con	29¾	30
Arcadian	15½	16¼	Victoria	7	7½
Arnold	2¾	3	Wash'gton	25c	50c
Atlantic	36	37	Winona	2¼	3
Baltic	—	50	Wolverine	58¼	60
Bingham	21½	22½	Wyandotte	2	2½

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
A C of A 5s	54	54¼	Leh V RR	35½	36
Beth Steel	22¾	22¾	Marsden	4½	5
CambSteel	23¼	23½	Phila Elec	4¼	4¼
C, O & G c	56	58	Phila Trac	93¾	94¼
C, O & G p	56	54½	Un Trac	26¾	27
E L C of A	6¼	6⅛	U G I Co	113¾	114
E P T 4s	94¼	95			

Final sales compared with those of Saturday as follows:

	July 13.	July 15.		July 13.	July 15.
A, T & S F	73½	71½	North Am	98	98
A, T & S F pf	94¼	94¼	N & W	47½	48¼
Am Co Oil	28	27½	Northw't c	190½	193
Am S Ref	136¾	136	NorPac pf	96	95½
Am Tob	129½	129	N Y Cen	151	150¾
Amal Cop	113¾	111	O & West	31½	31
Brook R T	76¾	75¼	Peo G & C	113¼	113½
Balt & Ohio	95	94½	Rock Isl	139½	140
Can Pac	101	99½	Reading	39¼	37½
C, C, C & St L	87½	89	Read 1st pf	74½	74¼
C, B & Q	195	193¾	St Paul c	156	155¾
Consol G C	213¾	212¾	So R'y	29¼	28¾
Ches & O	43¾	42¼	So R'y pf	82¾	83
Chi G W	22	21¼	St L South	29	27
D, L & W	226¾	218¾	St L S pf	60	58¼
Del & Hud	157	155	Tex & Pac	38¾	38
D & R G pf	90½	88	Tenn C & I	58	58
Erie R R	37	36½	Union Pac	94½	94¼
Erie 1st pf	66	65½	Union P pf	88	88
Gen Elec	249	245	U S Rub	20	19¾
Gt Nor pf	176½	*174	U S Lea	12½	12½
Ill Cen	148¼	148	U S Lea pf	76½	76¼
Kan & Tex	27½	24¼	U S S c	41½	38¾
K & T pf	52½	52½	U S S pf	91½	88¾
Lo & Nash	104	102¾	Wab & P c	19¼	19
Man Con	116½	116¼	Wab & P pf	36½	36
M & St L	101	105¼	W Un Tel	90	89¼
Mis Pac	105	102¾	W & L E	17½	18
Met St Ry	166	166⅜			

Government bonds easier. The 4s of 1907 and 1925 and the 5s closed ¼ per cent. lower bid each. Railway and other bonds firm. The features were Chesapeake and Ohio general 4½s, Chicago and Alton 3½s, Reading general 4s, Southern Railway 5s, Southern Pacific 4s, Toledo St. Louis and Western 4s, Atchison, Baltimore and Ohio, Erie, Mexican Central, Northern Pacific, St. Louis Southwestern, Union Pacific and Wabash issues.

Commercial price of bar silver in New York, 58⅜c. Bar silver in London closed at 26⅞d. Mexican silver dollars were quoted at 46½c.

Money on call, 3@5 per cent., closing at the lower figure. Time money in good demand and is quoted at 4½@5 per cent. for six months and 4½ per cent. for three and four months on 35 per cent. industrials and 65 per cent. railroads, and 5 per cent. for ninety days all industrials. Commercial paper is quoted at 4@4½ per cent. prime single names, bills receivable; other names, 5 per cent.

Sterling exchange was slightly firmer, but business was quite moderate. Continental exchange was also firmer. Posted rates for long bills, $4.85½; sight drafts, $4.88. Actual rates, long bills, $4.84½@$4.84¾; sight drafts, $4.87¼, and cable transfers, $4.87¾. Francs were quoted at 5.18¾@5.18¾ for long and 5.16⅞ for short; reichsmarks, 94⅞@95 for long and 95 7-16@95 9-16 for short; guilders, 40 1-16@40⅛ for long and 40⅜@40 5-16 for short.

Domestic exchange on New York: Boston—5c. premium and par. Charleston—Buying, par; selling, ⅛c. premium. Savannah—Buying, 1-16c discount; selling, 75c. premium. New Orleans—Bank, $1 premium; commercial, 75c. discount. San Francisco—Sight, 12½c. premium; telegraph, 15c. premium. St. Louis—Par. Chicago—5c. premium. Cincinnati—Between banks, 20c. discount; over counter, 50c. premium.

New York Clearing House statement: Exchanges, $130,937,366; balance, $11,422,263. Sub-Treasury debit balance, $829,903.

The National Salt Company has declared a quarterly dividend of 1¾ per cent. on its preferred stock and 1½ per cent. on its common stock payable Aug. 1.

The weekly statement of averages of the banks of this city, Brooklyn, Jersey City, Hoboken and Staten Island, which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:

	July 6.	July 13.	Changes.
L'ns, dis., inv.	$72,714,100	$72,498,800	Dec. $215,300
Circulation	1,785,500	1,776,700	Dec. 8,800
Net deposits	79,874,800	79,742,500	Dec. 132,300
Dep. with Clearing House agts	8,609,700	8,472,100	Dec. 137,600
Dep. with banks and trust cos.	2,567,400	2,328,400	Dec. 239,000
Legal tenders & bank notes	4,201,600	4,572,000	Dec. 137,600
Specie	3,246,800	3,385,900	Inc. 139,100
Total reserve	$18,625,500	$18,758,400	Inc. $132,900
Reserve req'd	19,968,700	19,935,625	Dec. 33,075
Deficit	$1,343,200	$1,177,225	Dec. $165,975

Railway gross earnings for the first week of July, compared with those of the corresponding week of last year, are as follows:

Cin., N. O. & Texas Pacific	$93,788	Inc.	$8,553
Pittsburg & Western	69,187	Dec.	69
Santa Fé, Prescott & Phœnix	19,413	Inc.	353
St. Louis & San Francisco	160,207	Inc.	31,255
Twin City Rapid Transit	69,105	Inc.	9,345

The Ohio River Railroad reports gross earnings for May of $123,204, an increase of $380 as compared with the same month last year, and net $39,351, an increase of $945. For the five months ending May 31 the gross earnings were $536,936, an increase of $20,422 as compared with the corresponding period of last year, and net $162,351, an increase of $2,630.

The Kansas City Southern Railroad reports gross earnings for May of $444,352, an increase of $92,600 as compared with the same month of last year, and net $135,452, an increase of $81,248. For the eleven months ending May 31 the gross earnings were $4,350,824, an increase of $582,224 as compared with the corresponding period of last year, and net $1,134,917, an increase of $478,689.

The Gas and Electric Company of Bergen County reports gross earnings for June of $20,013, an increase of $4,279 as compared with the same month of last year, and net $7,916, an increase of $2,562.

The receipts of the Government to-day were: Customs, $710,907; internal revenue, $1,722,941, and miscellaneous, $123,300, a total of $2,557,149. The disbursements were $1,905,000, an excess of receipts over expenditures of $652,149. The receipts for the fiscal year to date have been $25,784,094, and disbursements $30,080,000, an excess of expenditures over receipts of $4,295,905.

The official count of cash in the Treasury to-day, not including the gold reserve of $150,000,000 and $770,338,689 in gold, silver and notes, against which certificates are outstanding, and compared with that of Saturday, shows:

	July 13.	July 15.
Gold coin, bullion and certificates	$101,221,559	$99,849,305
Silver dollars, bullion and certificates	25,270,892	25,327,707
United States notes	14,346,076	14,201,081
Other assets	30,264,820	34,494,822
Net available cash bal.	$171,103,647	$173,872,915

Money in London, 1¾@2 per cent. Rate of discount in open market for short and three months' bills, 2¼@2⅜ per cent. Amount of bullion gone into the Bank of England on balance to-day, £190,000. Paris advices quote 2 per cents. at 100 francs 57½ centimes. Exchange on London, 25 francs 17½ centimes.

COMMERCIAL.

MONDAY, July 15.—GRAIN—Wheat—Spot was easier. Sales 290,000 bush., mainly for export here and at the outports. No. 2 red in elevator, 73c.; No. 1 Northern Duluth, 2½c. over Sept.; No. 1 hard, 11c. over. Northwestern receipts were 619 cars against 353 last week and 287 last year; Chicago, 25 against 53 last week and 108 a year ago. Futures closed ⅛ to ⅜c. lower. Sales, 3,155,000 bush. Prices as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Night.
July	73⅜	74	72⅞	72⅞	73¼
September	73½-⅝	73⅝	71⅞	72	72⅞
October	73¼	73⅜	71¾	72	73
December	75⅛	75⅜	73⅝	74	74½

Oats were lower. Sales, 100,000 bush. No. 2 mixed in elevator, 36c.; No. 2 white, 37c. Barley was dull. Feed, 48c., c. i. f., New York; malting, 55@63c., c. i. f., New York. Corn was unsettled and lower. Sales, 160,000 bush., mainly for export here and at the outports. No. 2 in elevator, 62½c.; No. 2 white, 2c. over September in New York; No. 2 yellow, 1½c. over. Futures closed ⅛ to 1½c. lower. Sales, 505,000 bush. Prices as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Night.
July	....	....	....	52½	53¼
September	53-54¼	55	52¾	52¾	53½
October	54½	54½	52½	52¾	53¾
December	54¼	54½	53	53	53¾

This shows the grain movement:

	Wheat.	Corn.	Oats.	Rye.	Barley.
New York:					
Receipts	281,200	37,000	67,200	23,450	2,200
Exports	415,780	....	109,551	20,217	....
Chicago:					
Receipts	159,000	363,000	152,000	14,000	5,000
Shipm'ts	331,000	25,000	146,000	10,000	1,000
Buffalo:					
Receipts	175,000	93,000	105,000	....	....
Shipm'ts	226,000	128,000	171,000	....	17,200

The visible supply is as follows:

	July 13.		Changes.	Last Year.
Wheat	27,976,000	Dec.	1,710,000	46,081,000
Corn	14,067,000	Dec.	305,000	13,608,000
Oats	7,421,000	Dec.	1,777,000	7,144,000
Rye	537,000	Dec.	26,000	567,000
Barley	391,000	Dec.	4,000	686,000

The New York stocks:

	July 13.		Changes.	Last year.
Wheat	1,975,336	Inc.	130,952	1,388,947
Corn	533,290	Inc.	62,918	172,586
Oats	943,291	Dec.	449,130	606,200
Rye	19,931	Dec.	20,185	142,635
Barley	153,561	Inc.	10,06	236,307

Corn again advanced rather sharply early in the day owing to reports of further damage to the crop by continued hot and dry weather, covering by some of Saturday's sellers and some new buying, but the demand soon fell off and on liquidation and not a little short selling, encouraged by reports of scattered showers in Kansas and Nebraska and predictions of showers for Nebraska and Iowa, prices gave way and closed at a net decline for the day. Liverpool and London declined ⅛d., the world's shipments were liberal, so were the receipts at the West and there was an increase of 800,000 bush. in the amount on passage. World's shipments were 5,329,000 bush., against 5,913,000 in the previous week and 5,280,000 last year. Chicago received 489 cars, including 69 of contract grade. A factor in last week's sharp advance, a heavy demand from outsiders, was conspicuous by its absence. The visible supply decreased 305,000 bush., but this had no effect. The stock at Chicago increased 339,000 bush. for the week. The receipts there for to-morrow are estimated at 590 cars. Wheat advanced early on steady cables, the rise in corn, small world's shipments and some bad crop reports, particularly from the Northwest, where it was raining again. Liverpool advanced ⅛d., world's shipments were 7,064,000 bush., against 7,428,000 in the previous week and 5,470,000 last year; there was a decrease of 1,500,000 bush. in the amount on passage and of 1,710,000 in the visible. Later there was a break in sympathy with corn. Recent buyers took profits and there was more or less short selling. Budapest fell 9¼ kr. and Berlin ¾ mark. There was some selling for Wall Street account. Chicago received 170 cars, including 24 of contract grade. Oats fluctuated with the rest of the list. The country bought, but professionals sold. Crop reports continue unfavorable in the main. The visible decreased 1,777,000 bush. Chicago received 104 cars with 12 of contract grade.

FLOUR—Easier with wheat. Sales, 11,000 bbls. Receipts were 11,984 bbls. and 18,167 sacks. Exports, 15 bbls. and 34,481 sacks. Winter in bbls.: Superfine, $2.25@$2.50; No. 2 extra, $2.40@$2.50; clears, $2.90@$3.15; straights, $3.10@$3.35; patents, $3.40@$3.70. Spring in bbls.: Clears, $2.85@$3.10; straights, $3.20@$3.40; patents, $3.60@$3.80. Rye flour, $2.75@$3.45.

COTTON—Spot cotton here was unchanged. Deliveries on contracts 5,700 bales. Middling uplands, 8⅝c. against 9 13-16c. last year; New Orleans and Gulf, 8⅞c. against 10 1-16c. Baltimore declined 1-16c. Liverpool was unchanged on the spot with sales of 7,000 bales; futures opened 2 to 3 points higher, but reacted and closed unchanged to 2½ points lower. Manchester was quiet. The movement to-day was as follows:

	To-day.	Last Week.	Last Year.
Port receipts	16,224	12,757	12,206
Augusta	243	117	45
Memphis	44	188	26
St. Louis	800	21	21
Houston	849	555	....

Memphis shipped to-day, 1,495; St. Louis, 899, and Houston, 921. In New Orleans July was 8.35@8.38c., closing at 8.35@8.38c.; August, 8.02@8.15c., closing at 8.07@8.09c. Futures here closed steady, at a net decline of 1 to 7 points, with estimated sales of 100,000 bales. Prices as follows:

	Highest.	Lowest.	Closing.
July	8.30	8.25	8.30@8.31
August	7.90	7.80	7.80
September	7.73	7.66	7.67@7.68
October	7.77	7.68	7.71
November	7.74	7.67	7.69@7.72
December	7.77	7.67	7.70@7.72
January	7.79	7.69	7.72@7.73
February	....	....	7.72@7.73
March	7.80	7.80	7.75@7.77
April	7.77	7.77	7.75@7.77

It was a dull cotton market and the fluctuations were confined within narrow limits. At first there was a moderate decline on disappointing cables, private reports of good rains in Texas, and Southern, Liverpool, Wall Street and local selling as well as some selling attributed to Chicago. The sharp break at the Stock Exchange and reports of further strained relations between Russia and Japan also had more or less effect. But later on the official weather report showed that no rain had fallen in northern Texas and the Signal Service predicted continued fair weather for the whole Southwest. This caused covering by early sellers and the lost ground was recovered while some months made a slight net advance. Toward the close renewed selling caused another decline. New Orleans was again buying, though it also sold to some extent. It was a feverish market and a few orders either way easily swayed prices.

COFFEE—Rio on the spot was quiet at 5⅝@5¾c. for No. 7. Sales, 3,000 bags Rio No. 6 at 5⅞c., c. & f.; 400 Maracaibo. Futures were generally unchanged, closing dull. Sales, 1,500 bags. There was a holiday in Havre. Hamburg advanced ¼ pfg. American warehouse deliveries last week, 105,922 bags, against 68,236 in the previous week and 73,535 last year. Rio steady at unchanged prices. Exchange, 11 1-16d. (1-16d. advance). Receipts, 21,000 bags. Stock, 328,000. Santos steady at unchanged prices. Receipts, 23,000 bags. Stock, 473,000. Prices here as follows:

	Highest.	Lowest.	Closing.
July	....	....	4.90@5.00
August	....	....	4.95@5.00
September	5.05	5.05	5.00@5.05
October	5.05	5.05	5.05@5.10
November	....	....	5.10@5.15
December	5.25	5.20	5.20@5.25
January	....	....	5.25@5.30
February	....	....	5.30@5.35
March	....	....	5.40@5.45
April	....	....	5.45@5.50
May	....	....	5.50@5.55
June	....	....	5.55@5.60

With a holiday in Havre and Brazilian advices delayed there was little life in coffee and prices remained stationary. The sales for the day were only 1,500 bags. Receipts at Rio and Santos were large, but there was no disposition here to sell. Arbuckle Bros. and the Woolson Spice Company reduced roasted coffee ⅛ cent.

TEA—Spots were steady at 14¼c. for Japan No. 4. Futures were nominally unchanged.

METALS—In London, tin was higher at £133 for spot and £116 15s. for futures. The market here was easy. Copper in London was higher at £68 2s. 6d. for spot and £68 12s. 6d. for futures. The New York market was quiet. Lead in London was lower at £12 3s. 9d. Spelter there was quiet at £16 10s. Prices here as follows: Copper, lake, 17c.; electrolytic, 16⅝c.; casting, 16⅝c.; tin, $27.60@$27.80; tin plates, $4 at mill; lead, $4.37½; spelter, $3.90@$3.95; iron, No. 1 Northern, $15@15.50; pig-iron warrants, $9.50@$10.

NAVAL STORES—Spirits of turpentine, 37¾@38c. Common to good strained rosin, $1.45.

PROVISIONS—Meats were easy; pickled bellies, 9@11c.; do. shoulders, 7½@7¾c.; do. hams, 10½@10¾c. Lard was quiet; South American, $9.60; refined continent, $8.90; Western choice, $8.80; Brazil kegs, $10.70. Pork was easy with mess at $15.25@$16. Tallow, 4¾c. Dressed hogs, 8@8⅝c. Butter—Creamery, extras, 19½c.; firsts, 18@19c.; Western factory, fancy, 15c. Cheese—State, f. c., small, white, fancy, 9½c.; colored, 9½@9¾c.; large, colored or white, 9@9½c. Eggs—State and Pennsylvania, 15@15½c.; Western firsts, 15c. Chicago, July 15.—"There was a very weak opening in provisions. Commission houses sold rather freely then and throughout the day for scattered longs who were influenced by the large hog movement, lower prices for same and easier grain markets. Packers started buying at the early decline and this demand caused a partial reaction and the market closed steady. To-day's cash trade was moderate."

SUGAR—Raw was dull at 4 3-16c. asked for 96 test and 3 9-16c. asked for 89 test. Refined was quiet; Arbuckle Bros. reduced the price of refined 10 points to 5.35c.; American and National unchanged at $5.50 for granulated.

CHICAGO, July 15.—These were to-day's prices:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Night.
Wheat:					
July	67	67	65¾	65¾	65¾
September	68⅜-8	68¾	66½	66½	67¾
October	68½	68⅝	67⅜	67⅜	68
Corn:					
July	49	49	47½	47½	48¾
September	51-52	52	49¾	49¾	50⅜
Oats:					
July	30¾	30¾	29¾	29¾	30¼
September	31¾-2	32	30¾	30¾	31¼
Rye:					
September	51¼	51¾	50	50	51
Lard:					
July	8.57½	8.57½	8.57½	8.57½	8.65
September	8.55-60	8.62½	8.55	8.60	8.70
October	8.60	8.60	8.57½	8.60	8.70
January	8.27½	8.32½	8.27½	8.32½	8.35
Ribs:					
July	....	....	....	7.87½	7.90
September	7.95	8.00	7.95	7.95	8.05
October	8.00	8.00	7.95	7.95	8.05
January	7.47½	7.52½	7.47½	7.52½	7.55
Pork:					
September	14.05-20	14.20	14.05	14.17½	14.42½
January	14.05	14.25	14.05	14.25	14.30

OTHER MARKETS.

Wheat.		Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Night.
Minneapolis	Sept.	66	66¼	63¾	63⅞	64¾
	Dec.	66⅜	66	65⅜	65⅜	66¼
Duluth	July	68¼	68¼	67½	67½	67⅞
	Sept.	67⅞	67⅞	65⅞	65⅞	66⅜
Toledo	July	68	68¼	66¾	66¾	68
	Sept.	69	69	67⅜	67⅜	....
Detroit	Sept.	69¼	69¾	68¾	....	68¾
Kansas City	July	....	....	....	61¼	61⅞
St. Louis	Sept.	66	66¼	64¾	64⅝	....
	Dec.	68½	68¾	67⅜	67⅜	....

Live Stock Market.

MONDAY, July 15.

Receipts of beeves for two days were 4,956 head, including 48 cars to be exported alive, 192 for slaughterers, and 40 for the market. Steers were rather slow and 10@15c. lower, closing dull with 2 cars unsold. Bulls and cows were active and firm, selling generally 10c. higher. Common to choice steers sold at $4.60@$5.80 per 100 lbs.; stags at $4.75; bulls at $2.75@$4.40; cows at $2.25@$4.10. Dressed beef steady at 7½@9c. per lb. No reported change in cables. Exports to-day, none; to-morrow, 810 beeves, and 4,660 quarters of beef.

Receipts of calves for two days were 4,343 head, including 193 for butchers and 4,150 for the market. Opening prices were firm and demand brisk; market closed quiet, but all the stock was taken. Common to choice veals sold at $5@$7.25 per 100 lbs.; culls at $4.25@$4.75; buttermilks at $3.57½@$4.25. City dressed veals steady at 8@10½c. per lb.; extra carcasses sold at 11c.

Receipts of sheep and lambs for two days were 18,563 head, including 14 cars for butchers and 61 for the market, making, with the stale stock, 66 cars on sale. Sheep were in light supply and strong; lambs opened 10@15c. off on top grades and 25 to 50c. lower on the medium and common sorts; there was a good demand at the decline and very few were carried over. Common to prime sheep sold at $3.25@$4.50 per 100 lbs.; selected stock at $4.75; culls and inferior sheep at $2.40@$3; common to choice lambs at $5@$6.75; extra do at $7@$7.12½; culls at $4.50. Dressed mutton steady at 6½@9c. per lb.; dressed lambs easy at 9@11½c., with best carcasses selling as high as 12c.

Receipts of hogs for two days were 5,297 head, including about 2½ cars for the market. Feeling a trifle weak. Quoted at $6.35@$6.60 per 100 lbs.

MAGISTRATE GIVES A BIG PICNIC.

Mr. Higginbotham Takes Thousands of Poor Persons and Oceans of Grub to the Beach.

Police Magistrate Higginbotham of Williamsburg defrayed the expenses yesterday of an excursion for several thousand of the poor of the Nineteenth Assembly district, in which he lives, to Orchard Beach Grove. Most of the excursionists were mothers with all their children. Two large barges took them aboard at the South Fifth street pier and a dozen policemen had all they could do to get them aboard without accident. Then it was discovered that the barges were so crowded that the Magistrate hired another.

There were put on the boats for the excursionists 1,200 quarts of milk, 25 barrels of birch beer, 20 crates of fruit, 6,000 sandwiches and 15 barrels of assorted crackers. Besides twenty-one pieces of music there were also two handorgans and two doctors.

ROBBED SEEING THE TENDERLOIN.

German Tourist Trusted Himself to a Night Hawk Cabman and Now He's Sorry.

Edward Pfeffer, a good-looking German tourist, who is staying at the Belvedere Hotel, went out to see things on Saturday night. When Detective Farrell found him dazed at Thirty-first street and Broadway early on Sunday morning he was bewailing the loss of his watch and diamond ring, which he valued at $450. He told of being driven to a house somewhere in a cab and having drinks there till he didn't remember anything more, and the detective promised to help him look for the cabman. They found him on Sunday night and yesterday in Jefferson Market police court he was held on suspicion of complicity in the robbery. He said he was August Larousse of 412 East Twentieth street, and protested he was innocent. Herr Pfeffer wants his jewelry back.

Floating Theatre to Be Sold at Auction.

The floating theatre Columbia lying at the foot of Fifty-sixth street, Brooklyn, will be sold at auction by United States Marshal Haubert to-morrow at noon, to satisfy a libel filed against it by William L. Chapman of the Merritt and Chapman Derrick and Wrecking Company for $1,999.73 for towage.

Engels to Give a Free Excursion.

The Martin Engel Association, the Tammany organization of the Eighth Assembly district, is to give a free excursion to-morrow for the women and children of the district. Two barges will leave the pier at the foot of Rutgers street at 9:30 o'clock in the morning and will go to Boynton Beach.

Financial.

THE DENVER & RIO GRANDE RAILROAD COMPANY.

Notice is hereby given to holders of the preferred stock of the Rio Grande Western Railway Company that on and after July 17, and until October 1, 1901, this company will receive their preferred stock at its office, No. 195 Broadway, New York city, and issue in exchange therefor preferred shares of this company as promptly as is practicable on the basis of eleven (11) shares of the preferred stock of this company for ten (10) shares of the preferred stock of the Rio Grande Western Railway Company.

All stock certificates presented for exchange must be properly endorsed and have the necessary revenue stamps affixed.

No fractional shares will be issued, but provision will be made for the assignment of rights attaching to fractional holdings.

EDGAR H. BOOTH, Secretary.

Bankers and Brokers.

THE DECLINE IN THE MARKET AFFORDS INVESTORS A GREAT OPPORTUNITY TO BUY STOCKS OUTRIGHT. LISTS OF DESIRABLE INVESTMENTS ON APPLICATION.

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MAIN OFFICE, 44-46 BROADWAY.
Branch Offices, 1299 Broadway, Cor. 34th St., and 57 East 59th St., near Madison Ave.

Stocks and high-grade Bonds bought and sold for cash or on margin.

Dividends and Interest.

NATIONAL SALT COMPANY,

26 Broadway, New York, N. Y., July 15, 1901.

Preferred Stock Dividend No. 9.

Notice is hereby given that a quarterly dividend of ONE AND THREE-QUARTERS (1¾) PER CENT. has been declared, payable Aug. 1, 1901, to holders of Preferred stock of record July 24, 1901. Transfer books of the Preferred stock will close at 3 o'clock P. M., July 24, and reopen at 10 o'clock A. M., Aug. 1. Dividend checks will be mailed.

Common Stock Dividend No. 5.

Notice is hereby given that a quarterly dividend of ONE AND ONE-HALF (1½) PER CENT. has been declared, payable Aug. 1, 1901, to the holders of Common stock of record July 24, 1901. Transfer books of the Common stock will close at 3 o'clock P. M., July 24, and reopen at 9 o'clock A. M., Aug. 1. Dividend checks will be mailed.

W. T. HUNTER, Asst. Secretary.

NORTHERN PACIFIC RAILWAY CO.

New York, July 10, 1901.

The Company has this day declared from the net earnings a dividend of one per cent. on its PREFERRED STOCK for the quarter ending Sept. 1, 1901, payable Sept. 5, 1901, at the office of MESSRS. J. P. MORGAN & CO., NEW YORK, to the Preferred Stockholders of record in New York, and at the DEUTSCHE BANK, BERLIN, to the Preferred Stockholders of record in Berlin, at the closing of the transfer books on Aug. 9, 1901.

For the purpose of such dividend the transfer books in New York and Berlin will close at 3 P. M. on Aug. 9, 1901, and will reopen at 10 A. M. on Aug. 21, 1901.

NORTHERN PACIFIC RAILWAY COMPANY,
By GEORGE H. EARL, Secretary.

Louisville & Nashville Railroad Co.

The Board of Directors of the Louisville and Nashville Railroad Company this day declared a dividend of TWO AND ONE-HALF (2½) PER CENT., payable on and after Aug. 12 proximo, to such as shall be registered stockholders of the Company at 3 P. M. on July 22, 1901.

The stock transfer books will close at 3 P. M. on the 22d instant, and reopen at 10 A. M. on Aug. 12, 1901.

AUGUST BELMONT, Chairman.

New York, July 10, 1901.