

SCHWAB OUT OF BETHLEHEM. J. P. MORGAN & CO. NOW HOLD HIS OPTION ON THE STOCK

And He Will Not Give Up the Presidency of U. S. Steel to Buy the Bethlehem... The history of the deal in this stock as related yesterday by a member of a financial house concerned is an interesting one.

BERNSTEIN'S PLANS STAND. They Come Within New Tenement House Act.

Commissioner Wallace of the Building Department said yesterday in answer to a question as to the disposition of the tenement house plans submitted by Michael Bernstein and challenged as illegal by the Tenement House Committee of the Charity Organization Society.

FUSILLADE WAKES JAMAICA. Burglar Gets Away Gun Appears in Conning Towers and Portholes.

A bullet-proof stranger got away from two policemen and a night watchman in Jamaica about 3 o'clock yesterday morning and saved District Attorney John H. Merrill of Queens county from landing over \$100 for a dead burglar.

Levee Wharf Company Incorporated. The Dennis C. Levee Wharf and Warehouse Company, organized with a capital stock of \$100,000, obtained a charter yesterday in New Jersey.

Lackawanna Not to Enter With Washburn. President W. H. Truesdale of the Lackawanna, Washburn and Erie, said yesterday that there was no truth in the report that the Lackawanna was to merge with the Washburn, Erie and Ontario.

4th Kentucky Mounted Said. Louisville, Ky., Aug. 20. The 4th Kentucky Mounted Cavalry, which has been ordered to New York to participate in the celebration of the centennial of the signing of the Declaration of Independence, will be in the city tomorrow.

WEEKLY CROP BULLETIN. Improvement in the Condition of Late Corn - Cotton Suffers From Rain.

WASHINGTON, Aug. 20. The weekly crop bulletin of the Weather Bureau, issued today, gives the following general summary: The temperature conditions of the week have been favorable, except on the North Pacific coast, where it has been excessively warm.

The very general improvement in the condition of late corn is indicated in the principal corn States. In Iowa the crop is materially improved and now promising that was deemed possible on Aug. 15.

The central and eastern portions of the cotton belt have suffered from heavy rains, which have become more serious over the greater part of the western districts.

The general outlook for apples continues very unpromising, although slightly improved conditions are reported in some sections, especially in Indiana and Illinois.

New England - Weather moist and warm causing rapid growth, vegetables excellent except potatoes, which, however, are better than last week.

United States - Judge Thomas signed yesterday the order for the sale of the Central Trust Company as trustee against the United States Flour Milling Company and its receivers for the sale of the corporation's mortgaged property in this jurisdiction.

STRUCTURAL STEEL CO. SOLD. Baltimore Plant Passes Into the Hands of Northern Interests.

BALTIMORE, Aug. 20. It was learned today from an authentic source that a controlling interest in the Structural Iron and Steel Company of Baltimore has passed to influential Northern interests.

NATIONAL TUBE CO. ELECTION. C. M. Schwab and E. H. Gary of U. S. Steel on Board - Annual Dividend on Preferred.

The new board of directors of the National Tube Company met in this city yesterday afternoon for the election of officers. President, F. J. Henne. First Vice-President, William B. Schiller. Second Vice-President, W. L. Latsch.

RAILROADS IN ZINC DISTRICT. Extension of White River and Missouri Pacific Lines.

TOPEKA, Kan., Aug. 20. The White River Railroad Company of northern Arkansas, with George Gould as President, is pushing the line north from Hot Springs to Joplin, Mo.

Influx of Australian Gold. The United States Sub-Treasury in this city received checks from San Francisco yesterday on account of the deposit of \$1,000,000 in Australian sovereigns in the Government vaults.

\$350,000,000 CORPORATION. Gets a Charter, and Can Do Any Kind of Business.

BRIDGEPORT, Conn., Aug. 20. A corporation which is practically authorized to deal in everything anywhere in the world and capitalized at \$5,000,000, with power to increase its stock to \$250,000,000, has secured a charter by a special act of the Legislature.

The corporation is known as the International Power Company. It has unlimited possibilities and has without exception the most liberal franchise ever granted by the State of Connecticut.

Bridgeport is named in the charter as the headquarters of the new company. It is said here that there are great influences behind the enterprise.

The men named as incorporators are not well known in this State. The names of some of them are not known. One of them, W. S. Downs of Derby, is a relative by marriage of Attorney Allen W. Page.

The following branch railroads of the Pennsylvania Railroad system were consolidated yesterday under the name of the Connecting Railway Company.

SECURITIHOLDERS' COMMITTEE. Chicago, Peoria & St. Louis Railway Company of Illinois.

Chicago, Peoria & St. Louis Railway Company of Illinois. The following branch railroads of the Pennsylvania Railroad system were consolidated yesterday under the name of the Connecting Railway Company.

WE OFFER \$25,000 San Luis Potosi Electrical Co. 6% First Mortgage Bonds, to net 6%.

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C. H. WHITE & CO., 71 Broadway, New York, 3 Congress St., Boston.

Financial Agents Wanted.

AMERICAN FINANCE & TRUST COMPANY, New York City.

AFFAIRS OF THE ERIE R. R. It Pays Sixteen Millions a Year Directly for Labor - New Yards.

The annual report of the Erie Railroad, issued yesterday, shows a net income from operations for the year ended June 30, 1901, of \$10,665,328, and a total income from sources of \$12,191,466.

The cost of operations was unfavorably affected by the increased cost of fuel, tires, and other supplies, last year's increase in the first two items alone having amounted to \$255,419.

William L. Derr has been appointed superintendent of the Erie Railroad in New York City. He is in charge of the Erie road, with headquarters in this city, in place of John F. Maguire, who has been promoted to be assistant superintendent of the corporation, with headquarters in Jersey City.

HENRY HART'S HELP FOR STOCK. Julius S. Baehle Continues to Help Him Trace His Third Avenue.

Julius S. Baehle of the banking and brokerage firm of J. S. Baehle & Co. was under examination before Justice O'Gorman of the Supreme Court yesterday in pursuit of an inquiry of Henry Hart to get facts to frame a complaint in an action to recover \$200,000 of the stock of the Third Avenue Railroad Company.

The following branch railroads of the Pennsylvania Railroad system were consolidated yesterday under the name of the Connecting Railway Company.

FOR SALE. Safety Car Heating and Lighting Stock. TOBEY & KIRK, 25 Broad Street.

CORN AND WHEAT. We are offering this speculative business and higher prices for both cereals than is reported.

HAIGHT & FREESE CO., 53 Broadway, New York.

JACOB BERRY & CO. STOCKS, BONDS, GRAIN, COTTON.

THE NATIONAL BANCING COMPANY. 110 Broadway, New York.

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VERMILYE & COMPANY, NASSAU AND PINE STREETS, NEW YORK. 13 CONGRESS STREET, BOSTON.

OFFER SUBJECT TO SALE OR ADVANCE IN PRICE. 15,125 SHARES BEING THE UNSOLD BALANCE OF AN ISSUE OF SIXTY THOUSAND (60,000) SHARES OF THE WORCESTER RAILWAYS AND INVESTMENT COMPANY.

At a price of \$100 per share and accrued dividends at the rate of \$4.50 per share per annum from August 1, 1901.

The shares are exempt from Taxation in the State of Massachusetts.

The WORCESTER RAILWAYS AND INVESTMENT COMPANY is a voluntary association managed by a Board of Trustees, in whom is vested the ownership of the entire capital stocks (except only qualification shares held by officers of the corporations) of the Worcester Consolidated Street Railway Company, and of certain other corporations, holding charters under Massachusetts laws, which are engaged in enterprises closely identified with that of street railway transportation.

Under the Deed of Trust, an original of which is filed with the Old Colony Trust Company, Boston, the present Board of Trustees is constituted as follows: A. GEORGE BULLOCK, Worcester, Mass. ... Until annual meeting, 1905.

It is stated to us in a letter from the Eastern Audit Company that for the year ended September 30, 1900, the various corporations now controlled by the Company earned an amount more than sufficient to pay Four Dollars and Fifty Cents (\$4.50) per share per annum on Sixty Thousand (60,000) Shares of the Worcester Railways & Investment Company.

The Worcester Consolidated Street Railway Company, as now constituted, is the result of a consolidation of the following Massachusetts street railways, completed March 1, 1901: WORCESTER CONSOLIDATED STREET RAILWAY COMPANY, WORCESTER & SUBURBAN STREET RAILWAY COMPANY, WORCESTER & MARLBOROUGH STREET RAILWAY COMPANY, WORCESTER & CLINTON STREET RAILWAY COMPANY, CLINTON & HUDSON STREET RAILWAY COMPANY, LEOMINSTER & CLINTON STREET RAILWAY COMPANY, FITCHBURG & SUBURBAN STREET RAILWAY COMPANY.

The present consolidated company has a total mileage of 135.85 miles, and includes not only the entire and only street railway system of the city of Worcester, but also connects that city by numerous suburban lines with the following fifteen flourishing cities and towns in which its railway is also operated: Fitchburg, Leominster, Lancaster, Hudson, Boylston, Berlin, Clinton, Westboro, Marlborough, Northborough, Shrewsbury, Grafton, Milbury, Leicester, Spencer.

A copy of the Agreement of Trust under which the Company is organized may be seen at our offices. All proceedings in connection therewith have been approved by our counsel, Mr. Bentley W. Warren, from whose opinion we quote as follows: "In my opinion the Worcester Railways & Investment Company is organized in entire conformity with the laws of Massachusetts and its shares are exempt from taxation in that State."

Temporary printed certificates of shares are now ready for delivery, exchangeable for engraved certificates as soon as the same can be prepared. A prospectus containing fuller information, and embodying the letters of counsel, auditors and the President of the Street Railway Company, may be seen at our offices or will be forwarded on application.

Application will be made to list the shares on the Boston Stock Exchange. After a thorough investigation of the properties we recommend the shares of the Worcester Railways & Investment Company as a conservative investment.

New York and Boston, Aug. 21, 1901.

FOR SALE. Safety Car Heating and Lighting Stock. TOBEY & KIRK, 25 Broad Street.

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FINANCIAL AND COMMERCIAL.

A noteworthy increase in the trading in stocks today, as compared with yesterday's unusually small total, resulted almost entirely from greater activity in railroad stocks.

Notwithstanding the larger transactions and the almost general improvement in prices, the market did not really show a tendency to broaden. A number of professional operators have apparently undertaken a campaign on the long side, taking during the last half of the day, induced by the early sharp advance in both stocks, left them fractionally lower at the close than last night.

Still another important factor in the movement will probably not be overlooked. This is the fact that the market for the wheat crop of 1901 is not likely to be disturbed by the marketing of the various staple crops. Gold to the amount of \$1,000,000, that was recently received at San Francisco from Australia, was paid out here today by the Sub-Treasury, making the debit balance of that institution at the Clearing House this morning approximately \$1,000,000 up to the close of business last night.

Although the market for American securities in London was higher, foreign arbitrage houses did very little business in this market, and apparently sold a few more stocks than they bought. There were indications of a revival of interest in the anthracite coal shares, with Delaware and Hudson leading in the improvement and Erie and Reading issues and Ontario and Western following at a respectful distance.

Yesterday was Chicago and Alton, Baltimore and this and the local traction stocks. In the industrial list the greatest net advances were in International Pump Issues. The common received unusual attention. The market for the United States Steel stocks continues quiet and the fluctuations were narrow. The common sold ex the first quarterly dividend of 1 per cent and closed a shade lower than yesterday.

New York Stock Exchange - Sales Aug. 20. UNITED STATES AND STATE BONDS (IN FIGURES). CLOSING PRICES OF UNITED STATES BONDS.

Table with columns: U.S. 2 1/2%, U.S. 3%, U.S. 4%, U.S. 4 1/2%, U.S. 5%, U.S. 5 1/2%, U.S. 6%, U.S. 6 1/2%, U.S. 7%, U.S. 7 1/2%, U.S. 8%, U.S. 8 1/2%, U.S. 9%, U.S. 9 1/2%, U.S. 10%, U.S. 10 1/2%, U.S. 11%, U.S. 11 1/2%, U.S. 12%, U.S. 12 1/2%, U.S. 13%, U.S. 13 1/2%, U.S. 14%, U.S. 14 1/2%, U.S. 15%, U.S. 15 1/2%, U.S. 16%, U.S. 16 1/2%, U.S. 17%, U.S. 17 1/2%, U.S. 18%, U.S. 18 1/2%, U.S. 19%, U.S. 19 1/2%, U.S. 20%.

Table with columns: American Express, American Tobacco, American Sugar, American Cotton, American Lumber, American Paper, American Oil, American Gas, American Electric, American Chemical, American Pharmaceutical, American Textile, American Clothing, American Food, American Beverage, American Entertainment, American Transportation, American Real Estate, American Insurance, American Finance, American Banking, American Trust, American Investment, American Miscellaneous.

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Every Home is Entitled to the Best. The National Baking Powder Co. has the honor to announce that it has just received a large quantity of the best quality of baking powder, and is now offering it at a special price.