STEEL UNDERWRITERS REPAID

$25,000,000 THEY WERE CALLED ON FOR RETURNED.

Profits of the Syndicate So Far Are Believed to Be More Than That—The Syndicate Is Not Dissolved and Still Stands Under the U. S. Steel Stocks.

J. P. Morgan & Co., managers of the syndicate that underwrote the United States Steel Corporation, returned to the members of that syndicate yesterday the money that was called from them when the syndicate was formed. But $25,000,000, being 12½ per cent. of the $200,000,000 subscriptions, was called and returned. The return does not mean that the syndicate has been dissolved. The syndicate managers retain the profits which were made in its operations and these profits according to current Wall Street reports at present approximate 15 to 20 per cent. on the $200,000,000.

The syndicate agreement was for fifteen months from March last. The managers may, however, dissolve the syndicate when they see fit. It was suggested yesterday that it was as a preliminary step in this direction and presumably because the accrued profits are sufficient for any further operations which the managers may desire to make, that the capital contributed has been returned.

The return of the money does not increase the amount of capital available for the business of the financial district, as it simply transfers $25,000,000 from the account of the syndicate to the accounts of the individual members. It distributes, however, a large amount of money to various bankers, commission houses and capitalists, who in consequence may be able to reduce their loan accounts. To this extent the transaction may have an interesting bearing upon the bank loans as shown in next Saturday's statement.

J. R. Keene made this statement yesterday:

"This money has been returned because it was no longer needed. The earnings of the company are so large that before the end of its fiscal year the Steel Corporation will have $75,000,000 of profits. The return to-day of the $25,000,000 does not change the position of the $200,000,000 syndicate, which is still intact and is under the Steel stocks. The net profits of the Steel Corporation for October were about $11,600,000."

HE SPLIT G. A. R. IN THE SOUTH.

Death of Capt. Gray Who Ordered Veterans to March at Jeff Davis's Funeral.

NEW ORLEANS, La., Nov. 27.—Capt. Jacob Gray, Commander of the Grand Army of Louisiana and Mississippi, whose orders for the funeral of Jefferson Davis split the Grand Army in the South, died here last night, aged 60. He was a native of Baltimore and fought through the Civil War in the Union army. He was appointed Quartermaster at New Orleans in 1867, but resigned from the army in 1870 to become a police captain on the New Orleans force, and was in command of the artillery when the police were so badly defeated in the fight with the White League in September, 1874.

As commander of the Louisiana and Mississippi division of the Grand Army in 1889, he ordered the organization to turn out at the funeral procession of Jefferson Davis, justifying the action on the ground that the Confederate Veterans had turned out at the funeral of President Grant. The Grand Army refused to parade. As a result of the split which followed, Gray organized a camp of colored Union veterans. The Grand Army in Louisiana and Mississippi had been confined to white men. Gray carried his point of admitting negro veterans, whereupon many white veterans withdrew and organized the local Lodge of the Republic confined to white Union veterans and still in existence.

A. PARK LYON FALLS DEAD.

Was a Botanist and Often Lectured Here—His Reference Library.

MOUNT VERNON, N. Y., Nov. 27.—A. Park Lyon, 58 years old, a botanist and lecturer, fell dead of heart disease this morning at the New York, New Haven and Hartford Railroad station. Before coming to Mount Vernon a year ago Mr. Lyon kept a library just off Madison Square, New York, which was used for reference by persons in many walks of life.

This library is said to be one of the best botanical reference libraries in the United States. Besides containing 22,000 books and pamphlets there is a collection of 265,000 classified pictures of plants with texts, which it took Mr. Lyon and his wife twelve or fourteen years to compile. Prof. Lyon was a student of nature from boyhood, and he was a friend and advisor of many New York students and botanists, and frequently lectured in colleges in New York city and elsewhere.

ROLLER GETS SEVEN YEARS.

Forger Who Jumped His Bail Must Also Pay a Fine of $1,000.

Charles L. Roller, who jumped his bail of $10,000 while awaiting sentence for forgery last April, was brought before Judge Alfred F. Skinner in Newark yesterday and sentenced to pay a fine of $1,000 and serve seven years in State prison.

Roller's personal appearance was a surprise to his acquaintances who saw him in court yesterday. When he fled from Newark last spring he was smooth shaven and his hair was black. Now he has reddish-brown hair and a big mustache of the same hue. This change enabled him to pass many of his Newark acquaintances without recognition in his travels in the West and even as late as Tuesday night he got past two Newark detectives who were looking for him at the Thirty-fourth street ferry.

SPOT TIN RISES SHARPLY.

Local Supply Is Pretty Well Exhausted, So Sending Prices Up.

The non-arrival of ships having tin on board resulted yesterday in another very sharp advance in the local tin market. The prices for spot tin jumped more than 3 cents a pound to [illegible] cents. Contracts for future delivery remained unchanged at 7 cents under the spot price. The tin that reached here a few days ago has all been taken up. The steamship Miramar, which has some tin on board, is now more than a week overdue. Some of the November "shorts" have become nervous and the market has advanced on their efforts to cover their contracts.

Jailed for Having Wounds He Won't Explain

John Shore, [illegible], was arrested on suspicion yesterday in Bellevue Hospital because he couldn't explain satisfactorily how he came to have two bullet holes in his left arm. He walked into Bellevue at [illegible] o'clock in the morning and asked to be fixed up, saying that some one had "thrown it into him," in a quarrel in Fifty-ninth street. One bullet had broken his arm.

Notes of Wall Street.

[illegible]

Financial.

Mexican National Railroad Co. Readjustment.

TO ALL HOLDERS OF BONDS AND STOCK OF THE

MEXICAN NATIONAL RAILROAD COMPANY:

The deposit of over 97% of the outstanding Second Mortgage 6% Series "A" Bonds, Second Mortgage 6% Series "B" Bonds, 6% Income Mortgage Bonds, and over 86% of the Stock (Trust Certificates) under the Plan and Agreement for the Readjustment of the Mexican National Railroad Company, dated October 8, 1901, being assured, the undersigned hereby give notice that the said plan is DECLARED OPERATIVE.

The time for further deposits of Bonds and Stock of the Company without charge has been extended to, and including, NOVEMBER 30, 1901, AFTER WHICH DATE (but only for such time as the Managers may fix by notice) deposits of said Bonds and Stock will be accepted only upon a cash payment of two per cent. on the par value of Bonds, and a cash payment of $2 per Share of Stock deposited.

Holders of Prior Lien Bonds not yet deposited are no longer entitled to the bonus of $15.00 per Bond mentioned in the Plan, and their attention is called to the notice of the Mexican National Construction Company, in accordance with which the Prior Lien Bonds will cease to draw interest on June 1st, 1902, on which date they will become payable.

NEW YORK, NOVEMBER 16, 1901.

SPEYER & CO., New York.
KUHN, LOEB & CO., New York.
SPEYER BROTHERS, London.
Readjustment Managers.

Mexican National Railroad.

To the Holders of the Six Per Cent. Forty Year First Mortgage Bonds of the Mexican National Railroad Company, dated June 1, 1887.

You are hereby notified that the undersigned has exercised the right and option reserved to it in the first mortgage or deed of trust executed by the Mexican National Railroad Company to Hugh M. Matheson and Charles Magniac as Trustees, dated June 1, 1887, to pay off and cancel all of the bonds issued thereunder and secured thereby, and notice is hereby given that it is the intention of the undersigned to pay off and cancel all of said bonds on the FIRST DAY OF JUNE, 1902. Holders of said bonds are hereby required to present the same for payment, together with all unpaid coupons thereon, at the CENTRAL TRUST COMPANY, NO. 54 WALL STREET, NEW YORK CITY, the Agency of the said Railroad Company, on June 1, 1902.

All such Bonds will cease to draw interest from and after said date.

Mexican National Construction Company,
By WALTER HINCHMAN, Secretary.

DATED NEW YORK, NOVEMBER 16, 1901.

$600,000.
City of New York
(TAX EXEMPT)
3½% Registered Gold Bonds
FOR SALE BY
C. Schumacher & Co.,
41 EXCHANGE PLACE.

NEW B. & O. BONDS

To Carry Out Reorganization Plans—Amount Reported as $75,000,000.

A collateral trust bond to cover all of the recently acquired branch roads of the Baltimore and Ohio Railroad Company is to be issued to supplement the issue of $20,000,000 of new stock now being distributed. Officers of the Baltimore and Ohio in this city decline to state the amount of the new collateral trust bonds and inquiries on this subject meet with the one reply: "Ask the Pennsylvania Railroad people!"

The reorganization of the financial and the physical affairs of the Baltimore and Ohio system will be conducted under the supervision of the Pennsylvania men who now dominate the B. & O. directorate. It is currently reported that an issue of $75,000,000 of collateral trust bonds will be authorized by the directors of the Baltimore and Ohio, but these new bonds will be issued only in sufficient amount to pay for acquired properties and necessary extensions.

The Pittsburg and Western and four or five other coal roads in Ohio and West Virginia are included in the reorganization, and the cost of these properties is to be paid out of the proceeds of the collateral trust bonds. As an offset to the proposed new bonds the Baltimore and Ohio company holds in its treasury securities of other railroads aggregating a little more than $35,000,000.

The Baltimore and Ohio, the Baltimore and Ohio Southwestern, the Pittsburg and Western, and all of the other subsidiary lines acquired are to be merged into one general physical system with three divisions, viz, the Eastern, Central and Western. The Pennsylvania Railroad management will exercise general control, but all of the details of management of the Baltimore and Ohio are to be left in the hands of President L. F. Loree.

$400,000,000 CO. CONFIDENT.

Lawyers Advise It That Its Plan Violates No State Statutes.

The principal members of the Harriman syndicate have received assurances from eminent corporation lawyers that no provisions of any statutes of the States of Minnesota, Nebraska, Montana, Washington or the Dakotas are violated by the Northern Pacific plan of settlement. All of these statutes have been examined closely by the Morgan, Hill, Harriman lawyers and reports have been made to President Hill that the Northern Securities Company can proceed with its plan of acquiring the stocks of different railroad companies without fear of any effective obstruction from any State authorities.

N. Y. Central's New Haven Stock.

With regard to the Wall Street report that the New York Central was buying control of the New York, New Haven and Hartford Railroad, President Hall of the last named road says:

"The New York Central owns $1,0[illegible],000 of our stock. This came about through the Boston and Albany lease. The latter company in trying to buy the New England Railroad in conjunction with the Vanderbilts came into possession of a lot of New England stock which was exchanged for New York, New Haven and Hartford stock in the ratio of 7 to 2 for preferred and 5 to 1 for common."

Live Stock Market.

WEDNESDAY, Nov. 27.

[illegible]

Elections and Meetings.

THE MICHIGAN CENTRAL RAILROAD COMPANY.

[illegible]

R. D. WORCESTER, Secretary.

Financial.

OFFICE OF
SOUTHERN PACIFIC COMPANY,
120 Broadway (Equitable Building),
NEW YORK, N. Y.

Coupons due December 1, 1901, from the following Bonds will be paid on and after December 2, 1901, at this office, namely:

Southern Pacific Co., Central Pacific Stock Collateral 4 per cent. Gold Bonds.
Southern Pacific Co. 2-5 year First Mortgage 4½ per cent. Bonds.
Central Pacific Railway Co. 3½ per cent. Mortgage Gold Bonds.
Gulf, Western Texas & Pacific Railway Co. First Mortgage 5 per cent. Bonds.
Northern California First Mortgage 5 per cent. Bonds.
Galveston, Harrisburg & San Antonio Railway Co. Second Mortgage 7 per cent. Bonds.
Fort Worth & New Orleans Railway Co. First Mortgage 6 per cent. Bonds.

N. T. SMITH, Treasurer.

Bankers and Brokers.

ENNIS & STOPPANI

Members { New York Produce Exchange } Est. { Consolidated Stock Exchange } 1885.
BANKERS AND BROKERS,
34 New St. & 38 Broad St., N. Y. (Tel. 590 Broad.)
LIST OF DESIRABLE
STOCK and BOND INVESTMENTS
SENT UPON APPLICATION.
STOCKS—WHEAT—COTTON
Bought or Sold, Cash or on Margin.
Branch Offices:
ASTOR COURT, 20 W. 34th St., N. Y., Adjoining "WALDORF-ASTORIA."
22 & 24 COURT ST., Garfield Building, BROOKLYN.

Wm. B. Franklin, George Isham Scott,
Ellis Wainwright, Memb. N. Y. Stock Exch.
Special.

Franklin, Scott & Co.,
BANKERS AND BROKERS,
Astor Building { 10 Wall St. / 9 Pine St. } Baltimore Office, 215 East German St.
DEALERS IN BONDS, STOCKS AND INVESTMENT SECURITIES.
Telephone 5870 Cortlandt. Cable Address "Franscot."

Joseph Cowan & Co.,
BANKERS & BROKERS
Members N. Y. Con. Stock Exchange.
MAIN OFFICES, 44 and 46 BROADWAY.
BRANCH OFFICES,
415 Broadway, Cor. Canal st.; 1298 Broadway, Cor. 34th St.; also 57 East 59th St., near Madison Av.
Stocks and High-Grade Bonds bought and sold for Cash or on Margin.

Vermilye & Co.,
BANKERS,
NASSAU & PINE STS. 13 CONGRESS ST.
New York. Boston.

R. P. WICHTMAN
1227 BROADWAY, COR. 30TH STREET.
Stocks and Bonds in large or small amounts.
Com. 1-16. Moderate Margins.
WHY TRADE IN A BUCKET SHOP when our SERVICE is as quick and far more satisfactory. Our system of cash payments much more convenient than checks on downtown banks.

HUGH L. SMYTH & CO.
BANKERS AND BROKERS,
53 Broadway, New York.
[illegible]

Dividends and Interest.

International Paper Company,
30 BROAD STREET, NEW YORK.
16th Regular Quarterly Preferred Dividend.

[illegible] ONE AND ONE HALF PER CENT [illegible]

REPUBLIC IRON AND STEEL COMPANY.

[illegible]

ONTARIO SILVER MINING CO.

[illegible]

Iowa Central Railway Company.

[illegible]

Minneapolis & St. Louis Railroad Co.

[illegible]

Augusta Southern Railroad Co.

[illegible]

FINANCIAL AND COMMERCIAL.

WEDNESDAY, Nov. 27.

Considering the disposition of speculators to close their accounts on the eve of a holiday and the suggestion of a resumption of exports of specie contained in the foreign exchange market, the Stock Exchange markets in all departments made a very good showing. The volume of business was moderate, but it was well distributed. The course of prices was irregular, for while there was confident buying in certain sections of the market, there was effective realizing in other quarters. This last was made more pronounced by occasional raids by the professional element, particularly in the late dealings. The disposition to take profits was most pronounced in New York Central, which was the only active stock that closed lower than last night; still the net loss in it was less than 1 per cent. The heaviest dealings were in Sugar Refining, Amalgamated Copper, Manhattan Railway and Southern Railway common. Of these, the first-named was exceptionally strong, enjoying a net gain of nearly 3 points. The buying of it was ostensibly based upon the belief that the President's message will contain a strong recommendation in favor of reciprocity.

Amalgamated Copper rallied sharply but subsequently reacted a point. Manhattan Railway made a new high record, selling at 138½ and at a reaction of 1½ per cent. closed nearly a point higher than last night. The Street is still without definite information explanatory of the steady advance in this stock. The buying of Southern Railway is based in part upon the excellent traffic returns of the company, and also upon the belief that the stock is being acquired in the interests of the Pennsylvania system. The statemen of the operations of the Reading company for October, which is printed further on in this column, stimulated some buying, not only of Reading issues, but of the other anthracite coal stocks. Peoples Gas was exceptionally strong throughout on the more favorable view taken of the outcome of the efforts of Illinois corporations to have the Franchise Tax law of that State declared unconstitutional. The dealings in it were not large, but the course of the market for it was suggestive of interesting developments when Western operators shall endeavor to close their large outstanding contracts in it for short account.

The marketing of a block of 5,000 shares of St. Paul induced room traders to attack that stock, and the success they met with encouraged a demonstration against values all along the line during the last hour. The most interesting news of the day was the announcement that the managers of the United States Steel Underwriting Syndicate had returned to the subscribers to the guarantee fund of $200,000,000, which was arranged for when the United States Steel Corporation was organized, $25,000,000, which is the total amount of the only call, namely for 12½ per cent. of their subscriptions. The distribution of this money obviously placed the subscribers in an easier financial position than heretofore. At the same time the syndicate managers retain the profits accrued to date, which are currently reported to be larger than the amount of cash returned to-day, for future operations. It has been generally understood for some time that the syndicate has practically none of the Steel stocks, which it acquired incidental to the promotion of the company. The circumstances noted resulted in a better market for the Steel stocks; still the transactions in them were not large. It is currently reported that the earnings of the corporation for October were the largest since the company was formed.

Strong features of the market were most pronounced in the less active list. There was a revival of interest in American Linseed preferred, based upon improving trade conditions, that resulted in a net advance of 2½ points. Other stocks that enjoyed noteworthy net gains were Chicago and Eastern Illinois common, Colorado Southern issues, Columbus and Hocking Coal and Iron, Evansville and Terre Haute, Mexican Central, Minneapolis and St. Louis, Pacific Mail, P., C., C. and St. Louis preferred, General Electric, Rubber Goods and United States Leather preferred. The sharp advance in Pacific Mail was based upon prospects that a ship subsidy measure will be introduced during the approaching session of Congress, which will be received with more favor than the one considered by that body last winter. The market for General Electric as for some time past was influenced by prospects that the company will declare a scrip dividend in the spring equal to the amount that it scaled its stock when the financial affairs of the company were readjusted several years ago.

There was an increase of activity in the bond market with the important dealings in Georgia Central junior issues, Colorado Southern first 4s, Kansas City Southern 3s, Mexican Central first incomes, Southern Pacific Collateral Trust 4s, Third Avenue 4s, Union Pacific convertible 4s and Wabash Debenture Bs. In the outside market Mexican National 4s were unusually active, and together with the common and preferred stocks closed higher than yesterday. There was a recovery in the price of Pocahontas Coal subscriptions. The heaviest trading was in New York Transportation at an advance to 11½. Other features were Dominion Securities, Hackensack Meadows, Storage Power, United Street Railways of St. Louis and White Knob Copper, all of which were in demand at advancing prices. The closing was irregular at a recovery from the depression caused by the selling movement in the last hour.

New York Stock Exchange Sales Nov. 27.

UNITED STATES AND STATE BONDS (IN $1,000s).

[illegible]

CLOSING PRICES OF UNITED STATES BONDS.

[illegible]

RAILROAD AND OTHER BONDS.

[illegible]

CanadaSouth 1st
10000....107½
Canada South 2d
3000....109½
Central Ga 1st in
5000....74½
45000....75
10000....75¼
5000....75½
Central Ga 2d in
55000....31
50000....31⅝
10000....32
15000....32¼
35000....32½
1000....32¼
5000....32½
Central Ga 3d in
10000....19¼
5000....19½
Cent Pacific 3½s
57000....88½
10000....88¼
2500....88⅜
15000....88½
Ches & Ohio 5s
11000....120
Ches & Ohio 4½s
10000....107¼
1000....107⅜
Chi & Alton 3s
9000....87⅜
Chi & Alton 3½s
1000....85½
2000....86⅛
Chi Bur & Q con
3000....108⅛
Chi Bur & Q 4s
41000....98½
26000....98⅜
15000....98¼
4000....98⅛
Chi & East Ill sf 6s
1000....114
Chi Gas Lgt&C 5s
1000....109¾
Chi Mil & St P 4
1000....111¼
1000....111½
Cl Lor & Wh 1st
1000....115
Col Fuel & Iron 5s
5000....104¾
Colo Midland 4s
7000....84
Colo Midland 3-4s
10000....83⅛
5000....83¼
Colo Southern 4s
35000....89
12000....89¼
50000....89½
12000....89⅛
21000....89¾
Cons Tobacco 4s
50000....63⅛
15000....63¼
Denver&S West 5s
5000....93
Distil Co of Am 5s
3000....86½
Equit Gas & Fuel of Chicago 1st
5000....105⅝
1000....119½
Met Tel 1st 5s
8000....114
MexCentral cn 4s
55000....83
10000....83½
MexCentral 1st in
30000....29¾
1000....29⅝
17000....29⅜
100000....29½
20000....30
20000....30⅛
8000....30¼
10000....30⅜
30000....30½
87000....30¾
20000....30⅝
10000....30½
12000....30⅝
45000....31
20000....31¼
30000....31½
10000....31⅜
MexCentral 2d in
20000....20
10000....21
Mexi an National in A ct
9000....98
500....98
6000....99¼
6500....99½
6500....99⅜
M K & Tex of T 5s
2000....105
Mo Kan & Tex 4s
1000....100½
Mo Pacific 5s 1917
3000....106½
Mo Pacific 5s 1920
4000....108
Mohawk & Mal in
50000....109¾
19000....109⅝
10000.c.110
Nash Ch&StL 1st
3000....129
Na Starch Mf deb
10000....92
N Y Cent LS 3½s
3000....97½
3000....97⅜
N Y Cent MC 3½s
1000....96
NY Chi & StL 4s
2000....107½
NY Gas Elec Lgt H & P 5s
2000....97
26000....97½
N Y & Queens 5s
15000....103
North Pacific 4s
2000....105⅝
North Pacific 3s
9000....72½
12000....72¼
Or Rail & Nav 4s
2000....104
Or Short Line 6s
4000....128¼
Pacific Coast 1st
7000....113
Southern Railway St L div 1st 4s
17000....101
Stand R & T 6s
3000....56¼
Stand R & T inc
2000....6⅞
Tex&Pacific 1st 5s
1000....120¼
25000....120½
Third Avenue 4s
17000....101⅝
36000....101½
40000....101⅜
26000....101½
15000....101⅝
4000....101¾
85000....101⅞
Toledo Peo & W 4s
3000....93½
Union Pacific cv
125000....107
10000....107⅛
2000....107
33000....107⅛
10000....107
3000.c.107
2000....107⅛
10000....107
45000....107¼
3000....107⅜
60000....107⅛
105000....107
Union Pacific 4s
1000....106⅝
2000....106⅝
3000....106⅜
U S new 4s reg
1800....139½
Wabash 1st
3000....118½
5000....118⅜
6000....118½
Wabash deb ser A
2000....100½
Wabash deb ser B
40000....62⅜
10000....62½
5000.s3..62½
10000....62⅝
30000....62¾
60000....62⅞
98000....62½
15000....62⅜
35000....62½
10000....62¾
30000....62⅜
50000....62¼
West N C 1st 6s
1000....120½
West Shore 4s registered
2000....113
500....112⅝
West Union 4½s
1000....107½
Wilkes & East 1st
1000....112
WisconsinCent 4s
10000....88½
10000....88⅞
21000....89⅛
1000....89

Total sales of bonds (par value), $3,924,500.

RAILROAD AND OTHER SHARES.

Sales.		Highest.	Lowest.	Closing.	Net Ch'ge.
55500	Amal Cop	81⅝	79¾	80⅝	+ ⅝
600	Am A C Co	25	23	25	+2½
200	Am ACC o p	82	81½	82	
3000	Am C&F Co	29½	29	29¼	+ ½
400	Am C&F p	85½	85⅜	85⅜	
400	Am Cot Oil	28¾	28½	28¾	+ ½
100	Am CotOil p	86	86	86	
200	Am Ice	26¼	26¼	26¼	− ⅝
2900	AmLinOil p	51	49	51	+2½
3300	Am Loco	30⅛	30⅛	30⅜	− ⅛
2400	Am Loco pf	89	88⅝	88⅝	− ⅝
800	Am Malt	5⅜	5¾	5¼	− ¼
300	Am Malt pf	24½	23⅜	23⅜	− ⅝
2200	Am Smelt	46½	45½	45⅝	+ ½
100	Am Smelt p	98½	98⅛	98⅛	+1⅛
79300	Am Sugar	125⅝	123⅛	125	+2⅜
500	AmSugar p	116¾	116½	116¾	+ ½
300	Am Wool	18¼	18¼	18¼	
400	Am Wool pf	79⅝	79¾	79¾	+ ½
200	Am G Twn	43	43	43	
1200	Anaconda	33¼	32¾	33¼	+ ⅝
5300	A T & S F	80½	80⅜	80⅜	+ ⅛
8150	A T & S F p	101⅛	100⅝	101	+ ⅛
1900	Balt&Ohio	106½	106⅛	106⅝	+ ¼
200	Balt & O pf	95⅛	95⅜	95⅜	− ⅛
3600	Br'k'n R T	68¼	67⅝	67⅝	+ ⅛
100	B'k'nU Gas	214	214	214	+ ⅛
500	Buf R & P	122	120	121½	+ ½
3700	Can South	87	86	86	−1⅛
1200	Can Pacific	114⅝	114¼	114½	
31400	Ches&Ohio	49⅝	48⅞	49⅛	+ ⅛
200	Chi & Alt	37	36⅝	36⅝	− ⅛
800	Chi & Alt p	78⅛	77⅝	78	− ⅛
1000	Chi & E Ill	138⅞	137⅞	138⅝	+1⅛
1200	Chi&NW	212	211½	211½	− ⅝
900	ChiGtWest	25⅜	25	25¼	− ⅝
400	C G Wp(B)	48	47	47½	−1
900	Chi I & L	48⅛	47½	47½	− ⅛
400	Chi I&L pf	75	74¾	74¼	− ⅛
35700	Chi M&StP	171½	169½	169½	+ ⅛
300	ChiM&SPp	190½	190½	190½	
700	ChiRI&P	148	147½	147½	
300	Chi Term	20½	20½	20½	+ ⅛
400	Chi Term p	36⅝	36⅛	36⅝	+ ½
500	CCC & StL	99	98½	98⅝	− ⅝
100	CCC&StL p	122¾	122¾	122¾	−1⅛
200	CleLor&W	42½	40	42½	+2½
100	Cle L&W p	78	78	78	+3
100	Col F & I	92	92	92	
3100	Col H C & I	19⅞	19⅛	19⅞	+ ⅞
27300	ColSouth'n	15⅜	14⅛	15⅛	+1
5900	Col So 1st p	59⅛	57	59	+2⅛
8600	ColSo 2d pf	28	26⅝	27⅛	+1⅜
100	Com Cable	183	183	183	+1⅛
1000	Con Gas	220½	220½	220½	− ⅛
900	Del & Hud	175½	*174¼	174¾	− ½
600	Del Lack&W	244	242	242½	−2½
2100	Den &RG p	95	94¾	94¾	
400	Dia Match	131	130½	130½	−5⅝
300	Dis Co of A	8	7½	7½	+ ⅛
100	Dul SS&A	11	11	11	
7900	Erie	43	42⅝	42⅞	
3200	Erie 1st pf	73⅛	73	73⅛	+ ⅛
900	Erie2d pf	60	59½	59⅜	+ ⅛
3700	Ev & T H	62	58½	62	+4
200	Ev & T H p	84	82	84	+2
400	Ft W & D C	27⅛	27⅛	27½	−2
4200	Gen Elec	281½	275	275½	+1¼
100	Glucose	39½	39½	39½	− ½
800	GreatNor p	193½	192½	192½	− ½
4700	Hock Val	64½	62½	63¾	+1¾
2400	Hock Val p	81½	80½	81⅜	+1⅜
2000	IllinoisCen	141½	140⅝	141	
400	Ill Cent rts	8	8	8	
400	Int Paper	20½	20⅛	20⅛	− ⅛
200	IntPaper pf	76⅝	76	76⅝	− ⅛
200	Int Power	91½	91¼	91½	
375	Int Pump	48	48	48	− ½
100	Int Pump p	87½	87½	87½	
200	Int Silver	8½	8	8	
1000	Kan&Mich	36⅛	35¾	35¾	+ ⅛
825	KanCSo pf	46⅜	46	46	− ⅝
500	L E & West	75⅜	74	74	−1⅜
100	Lake Shore	352½	352½	352½	+4½
100	Longisland	75	75	75	−2
12300	Lou&Nash	109⅝	108¾	109⅛	+ ⅛
52100	Manhattan	138⅛	136½	137⅜	+ ⅝
500	Met St Ry	168⅛	167½	167½	− ½
4500	Mex Cent	23⅛	22	23⅛	+1⅛
8600	Mex Natl	15	14⅝	14⅝	+ ⅛
1700	M & St L	108½	107½	108½	+1½
100	M&St L pf	121	121	121	+1
1200	MSP&SSM	35⅛	35⅛	35⅛	− ⅛
200	M K & T	26⅛	26⅛	26⅛	− ⅛
600	M K & T pf	53⅛	53	53⅛	+ ⅛
8100	Mo Pacific	104	103⅛	103⅜	
100	N Y A B C	153	153	153	
20300	N Y Central	172⅛	171⅛	171⅛	− ⅜
2000	N Y C&StL	52⅛	52	52⅛	− ⅛
13200	Nor & West	60⅛	59⅛	59⅛	− ⅛
100	Nor&West p	91⅛	91⅛	91⅛	− ⅛
300	Nor Pac pf	100⅛	100⅛	100⅛	+ ⅛
11800	Ont & West	36⅛	36	36⅛	+ ⅛
1900	Pac Mail	48	44⅛	48	+3⅛
200	Pac Coast	73⅛	72⅛	73⅛	+ ⅛
200	PacC 2d pf	79	79	79	+1
74500	Penn R R	151	150⅛	150⅛	
15800	Peo Gas	100⅛	98⅛	99⅛	+1
200	Peo & East	43	42	42	−2⅛
100	P CC&StL p	107⅛	105⅛	107⅛	+2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Wabash	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Wabash pf	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	West U Tel	[illegible]	[illegible]	[illegible]	[illegible]

Sales.		Highest.	Lowest.	Closing.	Net Ch'ge.
700	Westingh's	150	145½	149	+4
100	West'h's 1p	157	157	157	
100	W & L E	19	19	19	
400	W & L E 1p	52½	52	52½	+ ⅝
2200	Wis Cent	21¼	21	21¼	− ⅛
400	Wis Cent p	43	42⅝	42⅝	− ⅝

Total sales of stocks, 748,250 shares.

* Ex-dividend.

OUTSIDE SECURITIES. | CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
AmH&L c	4½	5	Mex N't pf	38½	39
A H & L pf	20½	32	MexNat 4s	78⅝	79
Am SH&E	37⅝	38⅛	MexN't 4½s	101½	102
AmCC c	18½	18⅞	Nat E S	29⅝	30
Am CC pf	65	65½	Nat E S pf	83	87
Am G bds	108½	109	New E T	¼	⅝
Apache C	20	30	N Y T	10½	11
B Col Cop	12	13	NorSe's wi	107⅜	108
B & N Y F	17½	20	NPacCn4s	110	—
B & N Y F			Otis Elev c	29¼	30½
bonds	83	84	Otis E pf	92	94
Bay S Gas	⅝	¾	Peo D & E	¼	¾
Cal Copper	½	¾	P B & L E	35½	36½
Cast I P c	6	6½	Ply Cop	5	5½
Cast I P pf	30	32	PocClSbs	128½	129
Com Air	10½	12	R B P c	115	125
Com G Cap	1½	2	R B P pf	102½	—
Con Refrig	7	7½	S C L&H C	137	140
Con R T c	3½	4½	St L T c	31	31¼
Con RT pf			Sea A L c	27	27½
ctfs	30	32½	Sea AL bds	85⅝	86¼
D&S RR c	14¼	15½	Sea A L pf	51½	51½
D&SRR pf	38	40	Stan Oil	695	700
Dom. Sec.	86¼	86½	StorPower	7⅝	8
ElecBoat c	19	20½	T T & C	6½	7
Elec B pf	45	49	Tenn Cop	12	12¾
Elec Veh c	2¼	3	Union Cop	5¾	5⅞
Elec V pf	4⅝	5½	UR'y of St		
E L R C c	2	2⅝	L pf	88¼	89
E L R C pf	1¼	2	UR'y of St		
Em Steel c	5	—	L bonds	90⅝	91
EmSteel pf	42	—	Un Tob c	13½	18
Elec Pneu	1¼	1½	Un Tob pf	35	40
Gen Car	⅝	⅝	USCot D c	27	27⅝
HavCom c	14	15	U S C D pf	88	90
HavCompf	54	57	U S Red c	34¼	35
Int Slt tr.r	25	32	U S Red pf	64	65
Ill Trans	⅝	1	Val C & C	6¼	8
KCFtS&M	78⅝	79	Val C & C		
Kan C. Ft			5s	48	51
S&M bds	86¼	87	Worth P pf	115	119
MexN new	15	15¼	W aueb C	22	22½

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
BostonL'd	4	4½	Baltic	47½	48
Br'kline L	2	—	Bingham	28½	29
E Bos L'd	8	8½	Bonanza	1	1¼
A Ag Ch c	23½	24¼	C & H	645	650
A Ag Ch pf	81½	83	CentenCop	17	17¼
Am T & T	160	161	CentralOil	8	9
Erie Tel	24	25	Cochiti	3½	4
Mex Tel	2	2½	CopRange	69	70
N Eng G &			Elm River	3¼	4
C Stock	6	6½	Franklin	16¼	17
C S Y c	160	161	Gu'n'Jato	6	6½
C S Y pf	132	—	IsleRoyale	23¼	24½
Dom Coal	46½	47½	Mass Con	23⅝	24¼
DomSteel	27½	28⅜	Merced	—	5
Indo-E C C	—	5	Michigan	14	14½
Mass El c	35¼	36	M C&Coke	4	—
Mass El pf	93½	94¼	Mohawk	42½	43¼
Merg L	180½	182	Mayflower	3½	4
Plant C Co	14	16	OldC(Cop)	4½	5
U Shoe c	46¼	47	Old Dom	26½	27
U Shoe pf	28½	29	Osceola	94⅝	*95½
UnFruitCo	88	89	Phoenix	5¼	6
West Elec	—	74¼	Parrot	35¼	—
Bos & A	259	261	Quincy	150	159
Bos & Me	—	192	Rhode Isl	3½	4
Boston El	165	167	Santa Fe	4	4½
Fitchb'g pf	144	145	San Ys	—	50c
W End St			Tamarack	280	287
R R	94¼	95	Tecumseh	1½	2
Am B T 4s	—	100	Tri-M't'n	44½	47
B G 1st 5s	—	85	Trinity	25½	26
B G 2d 5s	—	63	Union L'd	2	2⅝
D C 1st 6s	110	—	U S Min'g	15	16
N E G & C			U S Oil	13½	14¼
1st mg 5s	61	62	Utah Con	22⅝	23½
Adventure	22	22½	Victoria	6⅝	7
Allouez	4¼	5	Wash'ton	—	50c
Arcadian	5½	6	Winona	2	2½
Arnold	1	1½	Wolverine	58¼	59½
Atlantic	39½	40½	Wyandotte	1	1½

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
AsphC 5s	41	41½	Leh V RR	37⅝	37⅞
CambSteel	25	25½	Marsden c	4¼	4⅝
C O & G c	79	79½	Phila El	5	5⅛
C O & G pf	54	55	Phila Trac	97¾	98¼
Elec C of A	6½	6⅝	Un Trac	31¼	31½
L & P T 4s	97½	98	U G I Co	117½	118½

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am CanCo	18⅜	18⅝	Lake St El	12	12½
Am C C pf	64¾	65½	Nat Bis	42¼	42½
A Straw B	24½	25	Nat Bis pf	102½	—
Am Rad	40	43	N Carb	19	20
Am Rad pf	114	116	N Carb pf	83	84
ChUn T pf	47	48⅝	N Chi StR	180	183
City R'wy	187	190	W C St Ry	91	93
Dia Match	130	130⅝			

Final sales compared with those of yesterday as follows:

	Nov. 26.	Nov. 27.		Nov. 26.	Nov. 27.
A T & S F	80⅝	80⅜	M & St L	107	108
A T&SF pf	100⅞	101	Mis Pac	103⅛	103⅜
Amal Cop	80	80⅝	MetSt R'y	167⅝	167½
Am Cot O	28½	28¾	Nor & W	60½	59⅝
Am S Ref	122½	125	Northw'n	212½	211½
Am S pf	116⅝	116¾	N Y Cen	172½	171½
Brook R T	67½	67⅝	Nor Pac pf	100⅜	100½
Balt&Ohio	106⅜	106⅝	O & West	35⅜	36⅛
Can Pac	114½	114½	Peo G & C	98⅝	99⅝
Can South	87½	86	Pac Mail	44⅛	48
C C C & St			Rock Isl	147½	147½
Louis	99¼	98⅝	Reading	50½	[illegible]
ConGasCo	221	220½	Readist pf	80½	80½
Ches & O	48⅞	49⅛	St Paul c	169⅞	169½
Chi G W	25⅝	25¼	So R'y	34⅝	34⅛
D L & W	245	242½	So R'y pf	93	94½
Del & Hud	176½*	174¾	St L S W	28½	28½
D & RG pf	94¾	94¾	St L S W pf	60⅛	60
Erie R R	42⅝	42⅞	Tenn C & I	64½	65
Erie R R			Tex & Pac	41½	41½
1st pf	73	73⅛	Union Pac	103⅝	104
Erie RR 2d			Un Pac pf	90½	90½
pf	59⅛	59⅜	U S Lea	12½	12½
Gen Elec	274	275½	U S L pf	82½	83¼
Gt Nor p	193	192½	U S Rub	15⅝	15⅝
Ill Cen	141	141	U S Steel	42½	42⅞
K & T pf	52⅝	53⅛	U S S pf	92⅞	92⅝
Lo & Nash	108⅝	109⅛	W U Tel	91½	91½
L E & W	75½	74	Wab & P	21½	21⅛
Man Con	136⅛	137⅜	Wab & P p	40⅛	40

*Ex dividend.

Government bonds steady at unchanged quotations. Railway and other bonds strong. The features were Burlington and Quincy 4s joint bonds, Central Pacific 3½s, Colorado and Southern 4s, Consolidated Tobacco 4s, Fort Worth and Denver City 1s, Hocking Valley 4½s, Kansas City Southern 3s, Mohawk and Malone incomes, Reading general 4s, Southern Pacific 4s, Southern Railway 5s, Third Avenue consol 4s, Wisconsin Central general 4s, Atchison, Baltimore and Ohio, Central of Georgia, Erie, Iron Mountain, Mexican Central, Northern Pacific, St. Louis Southwestern, Union Pacific and Wabash issues.

Commercial price of bar silver in New York, [illegible]. Bar silver in London closed at [illegible]. Mexican silver dollars were quoted at [illegible].

Money on call, [illegible] per cent. Time money is quoted at [illegible] per cent. for four and six months [illegible]

[illegible]

extra dividend of 1 per cent. on its common stock, payable Jan. 2.

Railway gross earnings for the third week of November, compared with those of the corresponding week of last year, are as follows:

C., C., C. & St. Louis	$362,592	Dec.	$7,415
Central of Georgia	178,710	Inc.	42,260
Chicago & Eastern Ill	145,000	Inc.	13,000
Chicago, Ind. & Louisville	86,842	Inc.	10,931
Detroit Southern	23,644	Dec.	1,380
Int. & Great Northern	107,668	Dec.	20,713
Kanawha & Michigan	18,762	Inc.	2,617
Norfolk & Western	316,371	Inc.	82,433
Peoria & Eastern	44,924	Dec.	2,879
St. Louis Southwestern	168,066	Dec.	34,229
Toledo, Peoria & Western	23,298	Inc.	818

The Wabash Railroad reports gross earnings for October of $1,805,700, an increase of $162,699 as compared with the same month of last year, and net $617,654, an increase of $80,255. For the four months ending Oct. 31 the gross earnings were $6,705,705, an increase of $569,712 as compared with the corresponding period of last year, and net $2,131,804, an increase of $233,222.

The St. Louis Southwestern Railroad reports gross earnings for October of $7,774,743, an increase of $3,040 as compared with the same month of last year and net $313,138, a decrease of $70,432. For the four months ending Oct. 31 the gross earnings were $2,452,855, an increase of $180,538 as compared with the corresponding period of last year and net $838,021, a decrease of $244,551.

The Reading Railroad reports gross earnings for October of $2,870,887, an increase of $992,607 as compared with the same month of last year and net $1,177,033, an increase of $812,167; for the four months ending Oct. 31 the gross earnings were $10,166,719, an increase of $1,219,019 as compared with the corresponding period of last year and net $3,855,300, an increase of $888,096.

The Reading Coal and Iron Company reports gross earnings for October of $3,165,133, an increase of $2,144,088 as compared with the same month of last year and net $453,014, an increase of $598,168. For the four months ending Oct. 31 the gross earnings were $9,786,835, an increase of $1,490,835 as compared with the corresponding period of last year, and net $934,481, an increase of $678,270.

The Union Railway Company of New York reports for the quarter ended Sept. 30:

	1901.	1900.	Changes.
Gross earnings	$271,961	$241,485	Inc. $30,476
Op. expenses	162,791	119,047	Inc. 43,744
Net earnings	$109,170	$122,438	Dec. $13,268
Other income	625	......	Inc. 625
Total	$109,795	$122,438	Dec. $12,643
Fixed charges	35,542	36,031	Dec. 489
Surplus	$74,253	$86,407	Dec. $12,154

The general balance sheet shows cash on hand, $46,982, and a profit and loss surplus of $570,351.

The Dry Dock, East Broadway and Battery Railroad Company reports for the quarter ended Sept. 30:

	1901.	1900.	Changes.
Gross earnings	$153,742	$154,564	Dec. $822
Op. expenses	103,662	96,480	Inc. 7,182
Net earnings	$50,080	$58,084	Dec. $8,004
Other income	545	431	Inc. 114
Total	$50,625	$58,515	Dec. $7,890
Fixed charges	32,433	32,417	Inc. 16
Surplus	$18,192	$26,098	Dec. $7,906
Cash on hand	$6,894	......	......
Profit and loss surplus	46,187	......	......

The Forty-second Street, Manhattanville and St. Nicholas Avenue Railway Company reports for the quarter ended Sept. 30:

	1901.	1900.	Changes.
Gross earnings	$189,230	$139,540	Inc. $49,690
Oper. expenses	106,895	112,157	Dec. 5,262
Net earnings	$82,335	$27,383	Inc. $54,952
Fixed charges	37,072	29,089	Inc. 7,983
Surplus	$45,263	df.$1,706	Inc. $46,969
Cash on hand	85,632	....	....
Profit and loss def'y	279,635	....	....

The Twenty-eighth and Twenty-ninth Streets Crosstown Railroad Company reports for the quarter ended Sept. 30:

	1901.	1900.	Changes.
Gross earnings	$44,809	$40,499	Inc. $4,310
Oper. expenses	23,660	24,272	Dec. 612
Net earnings	$21,149	$16,227	Inc. $4,922
Other income	83	62	Inc. 21
Total	$21,232	$16,289	Inc. $4,943
Fixed charges	21,349	21,146	Inc. 203
Deficit	$117	$4,856	Dec. $4,739

The Thirty-fourth Street Crosstown Railway Company reports for the quarter ended Sept. 30:

	1901.	1900.	Changes.
Gross earnings	$117,765	$94,650	Inc. $23,115
Op. expenses	67,484	46,405	Inc. 21,079
Net earnings	$50,281	$48,245	Inc. $2,036
Other income	250	250	
Total	$50,531	$48,495	Inc. $2,036
Fixed charges	15,426	14,269	Inc. 1,157
Surplus	$35,104	$34,225	Inc. $879

The Fulton Street Railroad Company reports for the quarter ended Sept. 30:

	1901.	1900.	Changes.
Gross earnings	$14,830	$14,093	Inc. $737
Op. expenses	8,584	7,606	Inc. 978
Net earnings	$6,246	$6,487	Dec. $241
Other income	41	62	Dec. 21
Total	$6,287	$6,549	Dec. $262
Fixed charges	5,565	5,539	Inc. 26
Surplus	$722	$1,010	Dec. $288

The larger interests in the New York Electric Vehicle and Transportation Company are of the opinion that the recent decline in price of the stock has been due to a misapprehension regarding the relations between the company and the Electric Vehicle Company. As a matter of fact, the only relationship between the two is a contract under which the transportation company buys certain vehicles from the manufacturing concern. The recovery in the price of the stock is doubtless based upon an appreciation of the following facts: The company has in its treasury approximately $1,500,000 in cash, and as the capitalization is now selling on a basis of about $2,300,000, it is evident that its plant and equipment would stand the stockholders about $800,000 if the cash were distributed among them. Its vehicles and plant alone are worth over $1,000,000. Besides the company owns the Fifth Avenue Coach Company, which has an exclusive privilege in perpetuity to operate passenger vehicles between Washington Square and the Harlem River on payment of 5 per cent. of its gross receipts to the city. It also owns the Park Carriage Company, which owns the right to operate vehicles in Central Park and on the Riverside Drive for the next fifteen years. Another valuable asset is its ownership of the Metropolitan Express Company, which in turn owns the Century Express Company. The first named has a contract with the Metropolitan Street Railway Company for a long term of years for the conduct of express business over its entire system. All of these concerns, as well as the cab business of the company, are now showing satisfactory profits.

These securities among others were sold by auction to-day at the Real Estate Exchange:

52 shares Morton Trust Co [illegible]
60 shares Trust Co. of America [illegible]
34 shares East River National Bank [illegible]
200 shares Chatham National Bank [illegible]
60 shares Hanover National Bank [illegible]
20 shares National City Bank [illegible]
12 shares New York Life Ins & Trust Co [illegible]
25 shares Lawyers' Title Ins. Co [illegible]
23 shares American Surety Co [illegible]
25 shares Third National Bank [illegible]
15 shares Singer Manufacturing Co [illegible]
100 shares Brooklyn Warehouse & Storage Co [illegible]
100 shares Atlanta & Charlott Air L R R Co [illegible]
10 shares Jewelers' Circular Pub Co of N Y [illegible]
[illegible] 100 shares Herring-H M Safe Co [illegible]
[illegible] 100 shares Herring-H M Safe Co [illegible]
[illegible] 100 shares Herring-H M Safe Co [illegible]
28 shares Michigan Telephone Co [illegible]

The Governing Committee of the New York Stock Exchange has listed the following securities:

[illegible]

Money in London, [illegible] per cent. [illegible]