

THEY CANNOT STOP RUSSIA.

GEN. WILSON DISCUSSES THE ENGLAND-JAPAN TREATY.

He Declares No Earthly Power Can Prevent Russia From Taking More Chinese Territory Whenever She Decides to Do So—Banquet of Delaware Society

Gen. James H. Wilson was one of the guests of the Delaware Society at its twelfth annual dinner at the Waldorf-Astoria last evening, and in speaking of the subject, "America in the Far East," said some things of immediate interest.

After mentioning various Americans identified with the modern history of China, Gen. Wilson said that no American ever exercised so potent an influence over an alien people as Anson Burlingame over the Chinese, which was such that he was sent as an ambassador to Europe and executed treaties with all countries which brought China into the family of nations.

And I do not believe that I am relying on any great diplomatic success," Gen. Wilson said, "when I say that the recent treaty which has been published with so much excitement of interest, the treaty between England and Japan in which they have allied themselves against Russia, was also written by an American.

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The Siberian railway cannot be reached nor interrupted by any army in the world, and Russia can concentrate her whole force there. There is no doubt that she has the power that can prevent her from taking more when she decides to do so.

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The Commissioner had a letter yesterday from John B. McDonald asking if plans could not be made to vaccinate employees in a corps of honor at the penitentiary and there was a general vaccination of the inmates.

IS DR. MEYER SHIRKING? Said to Have Gone on a Three Months' Honeymoon to Avoid Smallpox Patients.

Health Inspector Kiehlberg of West Hoboken alleges that Dr. William Meyer has gone on a three months' honeymoon and is thus escaping attendance on smallpox patients. Dr. Meyer was appointed a town physician and the Common Council in a quorum of nine met last night.

HASSLER—HOTTEN. Miss Louise Hotten and John B. Hassler were married last evening by the Rev. Father Lammell at the rectory of St. Joseph's Church, East Eighty-sixth street.

SUPREME COURT ON TRUSTS.

In the Two Famous Sherman Law Cases Against Railroad Combinations.

Court proceedings applying the Sherman Anti-Trust law to railroad combinations began with the famous Transmissour case brought against a railway pool known as the Transmissour Freight Association, which through a central committee fixed and enforced rates for all the railroads in that section of the country.

These decisions were reversed on March 22, 1897, by the United States Supreme Court, which declared the pool illegal, ruling as follows:

The agreement on its face recites that it is entered into for the purpose of mutual protection by establishing and maintaining reasonable rates, rules and regulations for the use of the railroads in the North and West. To that end the association is formed, and a body created which is to adopt rates, which, when agreed to, are to be the governing rates for all the companies.

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Business Troubles. Edwin M. Cox of 52 Broadway, formerly a partner in Seymour Bros., bankers and brokers, at 39 Broad street, who made an assignment on Sept. 15, 1897, has filed a petition in bankruptcy with liabilities of \$22 and nominal assets of \$2 in the United States District Court.

Fire Engine at Lincoln Bank Buildings. An overturned pot of grease in the restaurant in the Lincoln National Bank building at 32 East Forty-second street started a chimney fire there at 11 o'clock last night, brought out the firemen and a crowd of spectators, and blocked two lines of street for about fifteen minutes. The fire was soon put out.

Court of Appeals Calendar. FEBRUARY 26.—Court of Appeals calendar for the month of February.

BIG TAX SALE THREATENED.

PAY UP \$32,000,000, SAYS GROUT, OR BE SOLD OUT.

That's the Amount of Arrears of Real Estate Taxes, Water Rates and Assessments Herein 1901—And It's Proposed to Collect Them by Main Strength

Comptroller Grout announced yesterday his intention to collect without delay arrearages in taxes, water rates and assessments. He threatens to proceed, if necessary, to sell property in arrears. He gave out these figures:

Due the city as arrears of taxes, water rates, personal taxes and assessments from Jan. 1, 1901, to Jan. 1, 1902, \$32,000,000 00

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FINANCIAL.

\$3,750,000

First Consolidated Mortgage Five Per Cent. Bonds

OF THE Birmingham Railway, Light & Power Co.

Birmingham, Alabama, DATED JULY 1, 1901. OR ON CALL AFTER FIVE YEARS AT 110.

Interest payable January 1st and July 1st at the office of Messrs. Ladenburg, Thalmann & Co., New York; Old Colony Trust Co., Boston; Commercial National Bank of New Orleans, La.

OLD COLONY TRUST CO., Boston, Trustees.

Bonds Outstanding present issue, \$3,750,000. Reserved with Trustee to retire an equal amount of bonds which are a first mortgage upon only one-half of the mileage of the Street Railway.

A LARGE PROPORTION OF THE BONDS HAVING BEEN SOLD, WE OFFER THEM WITHOUT BALANCE AT 100 AND ACCORDING INTEREST, SUBJECT TO SALE ON ADVANCE IN PRICE WITHOUT NOTICE.

LADENBURG, THALMANN & CO., 11 BROAD STREET, NEW YORK.

The President of the Company, Mr. Robert Johnson, in a letter to us, gives us the following information: "The Birmingham Railway, Light and Power Company is a consolidation of the Birmingham Gas Co., Consolidated Electric Light Co., and the Birmingham Railway, Light & Power Co."

1900. 1901. Gross Earnings \$798,013 95 \$681,539 91 Operating Exp. 451,000 00 456,706 00 Net Earnings \$347,013 95 \$224,833 91

Supplies for six months applicable to dividend on stock \$108,828 66

Office of Cuyler, Morgan & Co., 44 Pine Street, New York. To the Stockholders of The Glucose Sugar Refining Company and National Starch Company:

A large majority of the holders of the preferred and common stocks of both The Glucose Sugar Refining Company and National Starch Company having accepted the offer contained in our circular notice dated February 8th, 1902, and having for that purpose deposited their stocks with us, we hereby declare the plan proposed in our said circular notice of February 8th, 1902, operative.

Those Interested in Conservative Investments. Are earnestly invited to call or write for map, prospectus and any information or verification that may be desired concerning what has been done and what is now being done on the properties of the Pioneer Mining Company.

JACOB BERRY & CO. 44-46 BROADWAY, NEW YORK. STOCKS, BONDS, GRAIN, COTTON.

Stoppani & Hotckin, Members, New York Consolidated Stock Exchange, 100 Broadway, New York.

Haight & Freese, 100 Broadway, New York. BAUDINE BLDG., S. W. COR. 28th St. METROPOLE HOTEL, 100 Broadway.

For KIDNEY TROUBLES and CATARRH of the BLADDER. Cures all Discharges in 48 Hours.

FINANCIAL AND COMMERCIAL.

THURSDAY, Feb. 20.

The financial community at large has rarely been subjected overnight to a more unpleasant surprise, like the proverbial "flash out of a clear sky," than it was this morning by the announcement that the Attorney-General of the United States, apparently at the instance of President Roosevelt, would shortly file a bill to test the legality of the transfer of ownership of Northwestern railway properties into the Northern Securities Company.

The resulting dismay was great and the Street had apparently failed to arrive at an analysis of its own feelings by the close of business. The larger financial interests were disposed to discuss the matter and the momentous issues involved preclude hasty generalizations on the subject.

The opening of the local exchange was preceded by cabled advices of an active market for American securities in London and declines in prices in the international-listed group extending to 2 per cent. below the final figures at this center.

At the outset declines were established extending to 5 1/2 points in Great Northern preferred, 3 1/2 in Union Pacific, 2 1/2 in Southern Pacific and Missouri Pacific, 2 1/2 in St. Paul and Tennessee Coal and Iron, while Sugar Refining dropped 2 1/2, and there were numerous other declines of 1 to 1 1/2 per cent. or over.

Rock Island, on very moderate transactions opened only fractionally lower, but subsequently fell sharply an extreme 4 1/2 points. Erie common, which was active, sold and closed at the lowest price recorded in some time.

At the close of the day, the volume of business was the largest recorded in some time and dealings in the bond market approximated the high record of the year. In this department prices might more fairly be described as irregular than weak.

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